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BDO Canada Limited
20 Wellington Street East, Suite 500
Toronto ON M5E 1C5 Canada

Court File No. CL-26-00000440-0000

IN THE MATTER OF THE RECEIVERSHIP OF
EGLINTON FUELS INC.
OF THE CITY OF TORONTO
IN THE PROVINCE OF ONTARIO

Notice and Statement of the Receiver
(Subsection 245(1) and 246(1) of the *Bankruptcy and Insolvency Act*)

The receiver gives notice and declares that:

1. On the 20th day of October, 2026, BDO Canada Limited (**"BDO"**) was appointed receiver (the **"Receiver")**, without security, by an order of the Honourable Justice Dunphy (the **"Receivership Order"**) in respect of all of the present and future personal property, assets and undertaking of **Eglinton Fuels Inc.** (**"Eglinton Fuels" or the "Company"**) pursuant to section 243(1) of the *Bankruptcy and Insolvency Act*, and section 101 of the *Courts of Justice Act*. A copy of the Receivership Order can be obtained from the Receiver's website at: www.bdo.ca/EglintonFuels

2. The Receiver took possession and control of the Company's property and has requested the books and records from the director of the Company. At the date of this notice, the director has not provided the Receiver with any books and records. Furthermore, there is limited documentation as they relate to the Company's books and records available. The Receiver will continue its efforts to obtain the books and records.

3. Prior to taking possession all inventory had been removed from the premises and the Company was not operating.

4. To the best of the Receiver's knowledge, Eglinton Fuels is wholly owned by 17447124 Canada Inc. (**"1744CAN"**), another debtor on the Receivership Order. 17919310 Canada Inc., the third debtor which is party to this receivership was created to amalgamate 1744CAN and Eglinton Fuels, however, the Receiver understands that this amalgamation was not formally completed.

5. The book value of the Property identified by the Receiver is described below.

Assets Description	Book Value
Land and building	unknown

6. The following information relates to the receivership:

   (a) Address of insolvent person:
   Eglinton Fuels Inc.
   2610 Eglinton Avenue East, Toronto, ON M1K 2R9

   (b) Principal line of business: Ultramar gas station and convenience store

Location of business:
2610 Eglinton Avenue East, Toronto, ON M1K 2R9

(c) The estimated amounts owed, as of October 20, 2026, by the Company to each creditor who holds a security on the Property described above, pursuant to the Company's books and records, a search of the Person Property Security Registration System (Ontario) and a search of the Service Ontario Land Registry:

Creditor	**Estimated Amount ($)**
Bank of Montreal	$5,624,394
Ijaz Ahmad	unknown

(d) The Receiver has created a list of potential unsecured creditors from the limited information found at the premises and it is attached as **Appendix "A"** to this report.

(e) The Receiver does not intend to reopen the gas station and operate. The Receiver will be conducting a sales process.

(f) Contact person for Receiver:

BDO Canada Limited
20 Wellington Street East, Suite 500
Toronto, ON M5E 1C5
Attention: Jessie Hue
Tel: 647-577-4366 Fax: 416-865-0904
E-Mail: jhue@bdo.ca

Dated at Toronto, Ontario, this 28th day of October, 2026.

BDO CANADA LIMITED
In its capacity as Court appointed Receiver of
Eglinton Fuels Inc. and not in its personal
or corporate capacity

Per: 

Warren Leung, CPA, CIRP, LIT
Partner and Senior Vice President

Appendix "A"		
No.	**Unsecured Creditors**	**Total (CAD$)**
1	Coca Cola Canada	$ 1.00
2	CRA - Tax - Ontario	1.00
3	Desjardins – Toronto Business Centre	1.00
4	E360s Environmental Solutions	1.00
5	Enbridge Gas	1.00
6	JTI-Macdonald Corp	1.00
7	Ministry of Finance	1.00
8	Ontario Lottery and Gaming Corporation	1.00
9	Ontario Wholesale Energy	1.00
10	Property Maintenance	1.00
11	Retail Field Merchandising	1.00
12	Rothmans, Benson & Hedges Inc.	1.00
13	Securitron Canada Inc.	1.00
14	Toronto Hydro-Electric Systems Limited	1.00
	Total	**$14.00**