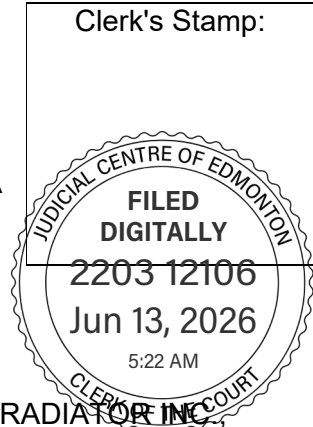


CERTIFIED *Wayne Legare*  
by the Court Clerk as a true copy of  
the document digitally filed on Jun  
13, 2026

COURT FILE NUMBER 2203-12106  
COURT COURT OF KING'S BENCH OF ALBERTA  
JUDICIAL CENTRE EDMONTON  
PLAINTIFF ATB FINANCIAL  
(APPLICANT)  
DEFENDANTS 1719091 ALBERTA LTD., CLEARWATER RADIATOR INC.,  
(RESPONDENTS) EDGEWOOD PRODUCTS INC. and MICHAEL DAVID COE



DOCUMENT **ORDER**  
**(Approval of Receiver's Activities,  
Distributions, Conditional Discharge, and Restricted  
Court Access)**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT  
**Burnet, Duckworth & Palmer LLP**  
2400, 525 – 8th Avenue SW  
Calgary, AB T2P 1G1  
Attention: David LeGeyt  
Phone Number: (403) 260-0210  
Fax Number: (403) 260-0332  
Email Address: dlegeyt@bdplaw.com  
File No. 74432-8

**DATE ON WHICH ORDER WAS PRONOUNCED:** June 10, 2026  
**LOCATION OF HEARING:** Edmonton, Alberta  
**NAME OF JUDGE WHO MADE THIS ORDER:** The Honourable Justice J.S. Little

**UPON THE APPLICATION** of BDO Canada Limited in its capacity as the Court-appointed receiver (the "**Receiver**") of 1719091 Alberta Ltd. (the "**Debtor**"); **AND UPON** reading the Receiver's First Report dated June 1, 2026 (the "**First Report**"); **AND UPON** reading the confidential supplement to the First Report (the "**Confidential Supplement**"); **AND UPON** having granted a Sale Approval and Vesting Order (the "**SAVO**") at the Application; **AND UPON** hearing counsel for the Receiver and counsel for various other parties; **AND UPON** being satisfied that it is appropriate to do so, **IT IS ORDERED THAT:**

## **SERVICE**

1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this application, and time for service of this application is abridged to that actually given.

## **RECEIVER'S ACTIVITIES AND FEES**

2. The Receiver's activities as set out in the First Report, including the Interim Statement of Receipts and Disbursements as attached to the First Report, are hereby ratified and approved.
3. The Receiver's accounts for fees and disbursements, as set out in the First Report (including the estimated fees to completion of the Receivership Proceedings) are hereby approved without the necessity of a formal passing of its accounts.
4. The accounts of the Receiver's legal counsel, Burnet, Duckworth & Palmer LLP, for its fees and disbursements, as set out in the First Report (including the estimated fees to completion of the Receivership Proceedings) are hereby approved without the necessity of a formal assessment of its accounts.

## **REVIVAL OF DEBTOR CORPORATION**

5. The Debtor 1719091 Alberta Ltd. is hereby revived in accordance with Section 210 of the *Business Corporations Act* (Alberta), until the filing of the Termination Certificate in accordance with paragraph 12, in order to enable the Receiver take such steps as may be required to complete the administration of the receivership herein.
6. In order to give effect to the revival of the Debtor in accordance with paragraph 5 hereof, all governmental authorities, including, without limitation, the Registrar of Corporations of Alberta, are hereby directed to take such steps as are necessary to give effect to the terms of this Order.

## **DISTRIBUTIONS**

7. The Receiver is authorized and directed to make the Proposed Distribution set out in the First Report (the "**Distributions**").

8. The Receiver is authorized and empowered to do such things, and execute and deliver such additional, related and ancillary documents and assurances governing or giving effect to the Distributions, which in the Receiver's discretion, are reasonably necessary or advisable to properly give effect to the Distributions or this Order, and the Receiver is authorized and empowered to distribute any funds remaining in the Debtor's estate to ATB Financial up to the amount of the ATB Indebtedness (as defined in the First Report).

#### **FURTHER ACTIVITIES, DISCHARGE OF THE RECEIVER AND TERMINATION OF THESE PROCEEDINGS**

9. The Receiver is authorized and directed to complete any tasks or other activities necessary to complete the administration of the estate herein, including without limitation, the destruction of the Debtor's books and records 30 days after the date of this Order, unless a Defendant in these proceedings takes possession of the Debtor's books and records, at the sole expense of such Defendant, within 30 days of this Order.
10. On the evidence before the Court, the Receiver has satisfied its obligations under and pursuant to the terms of the Orders granted in the within proceedings up to and including the date hereof, and the Receiver shall not be liable for any act or omission on its part including, without limitation, any act or omission pertaining to the discharge of its duties in the within proceedings, save and except for any liability arising out of any in fraud, gross negligence or willful misconduct on the part of the Receiver, or with leave of the Court. Subject to the foregoing any claims against the Receiver in connection with the performance of its duties are hereby stayed, extinguished and forever barred.
11. No action or other proceedings shall be commenced against the Receiver in any way arising from or related to its capacity or conduct as Receiver, except with prior leave of this Court on Notice to the Receiver, and upon such terms as this Court may direct.
12. Effective upon the filing of a certificate of the Receiver, substantially in the form attached hereto as **Appendix "A"** (the "**Termination Certificate**"), certifying that, to the knowledge of the Receiver, that all matters set out in paragraph 9 of this Order have been completed, then the Receiver shall be discharged as Receiver of the Debtor, provided however, that notwithstanding its discharge herein:

- (a) the Receiver shall remain Receiver for the performance of such incidental duties as may be required to complete the administration of the receivership herein, and
  - (b) the Receiver shall continue to have the benefit of the provisions of all Orders made in this proceeding, including all approvals, protections and stays of proceedings in favour of the Receiver in its capacity as Receiver.
13. The Receiver shall deliver a filed copy of the Termination Certificate to the service list maintained in these proceedings.

### **SEALING OF CONFIDENTIAL INFORMATION**

14. The Confidential Supplement to the Receiver's First Report (the "**Confidential Materials**") shall be sealed on the Court file and shall not form part of the public record, notwithstanding Division 4, Part 6 of the *Alberta Rules of Court*.
15. The Confidential Materials shall be sealed until the earlier of: (a) closing of the Transaction (as defined in the Sale Approval and Vesting Order); (b) June 30, 2027; or (c) such date as set out in a further order of the Court.
16. If directed by the Court, the Receiver shall provide a copy of the Confidential Materials to the Clerk of the Court, who is hereby directed to seal any such copy of the Confidential Materials in a sealed envelope which shall have a notice attached that sets out the style of cause of these proceedings and states that:

THIS ENVELOPE CONTAINS CONFIDENTIAL DOCUMENTS. THESE CONFIDENTIAL DOCUMENTS ARE SEALED ON COURT FILE NO. 2203-12106 PURSUANT TO THE ORDER OF THE HONOURABLE JUSTICE J.S. LITTLE GRANTED ON JUNE 10, 2026. THESE CONFIDENTIAL DOCUMENTS ARE NOT TO BE ACCESSED BY ANY PERSON UNLESS OR UNTIL THE EARLIER OF: (A) CLOSING OF THE TRANSACTION; (B) JUNE 30, 2027; OR (C) SUCH DATE AS ORDERED BY FURTHER ORDER OF THE COURT.

17. Any interested party may apply to this Court to vary or amend this Order on not less than 7 days' notice to the Receiver and to any other party likely to be effected by the order sought or upon such other notice, if any, as this Court may order.

## SERVICE OF ORDER

18. This Order must be served only upon those interested parties attending or represented at the within application and service may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected immediately, where served via email, or the next business day following the transmission or delivery of such documents, where served via personal delivery, courier or facsimile.
19. The Receiver shall post a copy of this order on its website related to these proceedings.



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Justice of the Court of King's Bench of Alberta

Clerk's Stamp:

COURT FILE NUMBER 2203-12106  
COURT COURT OF KING'S BENCH OF ALBERTA  
JUDICIAL CENTRE EDMONTON  
PLAINTIFF ATB FINANCIAL  
(APPLICANT)  
DEFENDANTS 1719091 ALBERTA LTD., CLEARWATER RADIATOR INC.,  
(RESPONDENTS) EDGEWOOD PRODUCTS INC. and MICHAEL DAVID COE  
DOCUMENT **TERMINATION CERTIFICATE**

ADDRESS FOR **Burnet, Duckworth & Palmer LLP**  
SERVICE AND 2400, 525 – 8th Avenue SW  
CONTACT Calgary, AB T2P 1G1  
INFORMATION OF Attention: David LeGeyt  
PARTY FILING THIS Phone Number: (403) 260-0210  
DOCUMENT Fax Number: (403) 260-0332  
Email Address: dlegeyt@bdplaw.com  
File No. 74432-8

## RECITALS

- A. Pursuant to an Order of the Honourable Justice R.W. Armstrong of the Court of King's Bench of Alberta (the "**Court**") dated October 17, 2024, BDO Canada Limited was appointed as the receiver (the "**Receiver**") of the undertakings, property and assets of 1719091 Alberta Ltd. (the "**Debtor**").
- B. Pursuant to paragraph 12 Order of the Honourable Justice J.S. Little dated June 10, 2026 (the "**Termination Order**"), the Receiver shall be discharged as Receiver in respect of the Debtor and the Receivership Proceedings shall be terminated upon the Receiver filing this Termination Certificate with the Court.
- C. Unless otherwise indicated herein, capitalized terms have the meanings set out in the Termination Order.

**THE RECEIVER CERTIFIES:**

1. To the knowledge of the Receiver, all matters set out in paragraph 9 of the Termination Order have been completed.

This Certificate was delivered by the Receiver on the \_\_\_\_ day of \_\_\_\_\_, 202\_\_.

**BDO CANADA LIMITED, in its capacity as Receiver of the undertakings, property and assets of 1719091 ALBERTA LTD., and not in its personal capacity.**

Per: \_\_\_\_\_  
Name: Kevin Meyler  
Title: Partner and Senior Vice-President  
Financial Advisory Services