

ESTATE NUMBER 24-3278321

COURT COURT OF KING'S BENCH OF ALBERTA
IN BANKRUPTCY AND INSOLVENCY

JUDICIAL CENTRE EDMONTON

PROCEEDINGS IN THE MATTER OF THE BANKRUPTCY
AND INSOLVENCY ACT, RSC 1985, c. B-
3



AND IN THE MATTER OF THE NOTICE
OF INTENTION TO MAKE A PROPOSAL
OF 1255261 ALBERTA LTD.

DOCUMENT **AUCTION APPROVAL AND VESTING
ORDER**

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS DOCUMENT

Witten LLP
Barristers & Solicitors
Suite 2500, Canadian Western Bank Place
10303 Jasper Avenue
Edmonton, AB T5J 3N6
Solicitors for 1255261 Alberta Ltd.

ATTN: Bren R. Cargill
FILE: 136451-1/BRC
PHONE: (780) 428-0501
FAX: (780) 429-2559

DATE ON WHICH ORDER WAS PRONOUNCED: November 19, 2025

**LOCATION WHERE ORDER WAS PRONOUNCED: Law Courts, 1A Sir Winston Churchill
Square, Edmonton, AB**

NAME OF JUSTICE WHO MADE THIS ORDER: J.J. Gill

UPON THE APPLICATION of 1255261 Alberta Ltd. ("**1255261**") for an order approving the auction proposal submitted by McDougall Auctioneers Ltd. (the "Auctioneer") dated October 21, 2025, and vesting in the purchaser or purchasers (or its nominee) the Debtor's right, title and interest in and to the assets described in Schedule "A" to this Order (the "Auction Assets") in any person or persons who

purchases any of the Auction Assets pursuant to the Auction Proposal (the “Auction Purchasers”); **AND UPON HAVING** read the Notice of Application filed by 1255261; **AND UPON READING** the First Report and Confidential Supplement of BDO Canada Limited (the “**NOI Trustee**”); **AND UPON** the Court being satisfied that the required majority of creditors have duly accepted the Division I Proposal; **AND UPON** being satisfied that the said terms are reasonable and calculated to benefit the general body of creditors and that no offenses or facts have been proved to justify the Court in withholding its approval; **AND UPON AND UPON HEARING** from counsel for 1255261, the NOI Trustee and all other interested parties present;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application and time for service of this application is abridged to that actually given.

APPROVAL OF AUCTION PROPOSAL

2. The Auction Proposal is hereby approved and execution of the Auction Proposal by 1255261 is hereby authorized and approved, with such minor amendments as the Trustee may deem necessary. 1255261 is hereby authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable for completion of the Auction Proposal and conveyance of the Auctioned Assets to any Auction Purchaser (or its nominee).

MARKETING AND SALE OF ASSETS

3. The Auctioneer is authorized to market and sell the Auction Assets in accordance with the Auction Proposal. The Auction Assets shall be marketed as free and clear of and from any and all caveats, security interests, hypothecs, pledges, mortgages, liens, trusts or deemed trusts, reservations of ownership, royalties, options, rights of pre-emption, privileges, interests, assignments, actions, judgements, executions, levies, taxes, writs of enforcement, charges, or other claims, whether contractual, statutory, financial, monetary or otherwise, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise (collectively, “Claims”)including, without limiting the generality of the foregoing:
 - (a) any encumbrances or charges created by the within Proposal proceedings;

- (b) any charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act* (Alberta) or any other personal property registry system; and
 - (c) any liens or claims of lien under the *Garage Keeper's Lien Act* and *Possessory Liens Act* (Alberta).
- 4. Upon the Auctioneer completing the sale of any of the Auction Assets to an Auction Purchaser, and upon receipt of the purchase price by the Auctioneer and delivery by the Auctioneer of a bill of sale or similar evidence of purchase to such Auction Purchaser:
 - (a) all of the Debtor's right, title and interest in and to the Auction Assets shall vest absolutely in the name of the Auction Purchaser (or its nominee), free and clear of and from any and all Claims and all encumbrances affecting or relating to such Auction Assets shall be expunged and discharged as against such Auction Assets; and
 - (a) the Debtor and all persons who claim by, through or under the Debtor in respect of the Auction Assets, and all persons or entities having any Claims of any kind whatsoever in respect of the Auction Assets, shall stand absolutely and forever barred, estopped and foreclosed from and permanently enjoined from pursuing, asserting or claiming any and all right, title, estate, interest, royalty, rental, equity of redemption or other Claim whatsoever in respect of or to the Auction Assets, and to the extent that any such persons or entities remain in the possession or control of any of the Auction Assets, or any artifacts, certificates, instruments or other indicia of title representing or evidencing any right, title, estate, or interest in and to the Action Assets, they shall forthwith deliver possession thereof to the Auction Purchaser (or its nominee).
- 5. Upon the closing of the transactions contemplated in the Auction Proposal, the NOI Trustee shall file with the Clerk of the Court a Trustee's Certificate substantially in the form attached to this Order as Schedule "B" (the "Trustee's Closing Certificate").
- 6. No authorization, approval or other action by and no notice to or filing with any governmental authority or regulatory body exercising jurisdiction over the Auction Assets is required for the due execution, delivery and performance by 1255261 and the NOI Trustee of the Auction Proposal.
- 7. All governmental authorities including those referred to below in this paragraph (collectively the "Governmental Authorities") are hereby authorized, required and directed to accept delivery of such Trustee's Closing Certificate and certified copy of this Order as though they were originals

and to register such transfers, interest authorizations, discharges and discharge statements of conveyance as may be required to convey to the Auction Purchaser or its nominee clear title to the Auction Assets. Without limiting the foregoing:

- (a) any person making a Claim to any of the Auction Assets shall, within 7 days of being served with written notice from the NOI Trustee and a copy of the signed Trustee's Closing Certificate, discharge all registrations it maintains in relation to that Claim from the Alberta Personal Property Registry, or similar registry in another jurisdiction providing for public notice of such Claim; and
 - (b) the Registrar of the Alberta Personal Property Registry (the "PPR Registrar") shall and is hereby directed to forthwith cancel and discharge any registrations at the Alberta Personal Property Registry (whether made before or after the date of this Order) claiming security interests (other than Permitted Encumbrances) in the estate or interest of the Debtor in any of the Purchased Assets which are of a kind prescribed by applicable regulations as serial-number goods.
8. In order to effect the transfers and discharges described above, this Court directs each of the Governmental Authorities to take such steps as are necessary to give effect to the terms of this Order and the Auction Proposal. Presentment of this Order and the Trustee's Closing Certificate shall be the sole and sufficient authority for the Governmental Authorities to make and register transfers of title or interest and cancel and discharge registrations against any of the Auction Assets of any Claims.
 9. Nothing herein shall discharge the obligations of the Auctioneer pursuant to the Auction Proposal or otherwise, including, without limitation, the obligations of the Auctioneer to account for and remit the proceeds of the Auction Assets (the "**Auction Sales Proceeds**") to the NOI Trustee.
 10. No authorization, approval or other action by and no notice to or filing with any governmental authority or regulatory body exercising jurisdiction over the Auction Assets is required for the due execution, delivery and performance by 1255261 of the Auction Proposal.
 11. For the purposes of determining the nature and priority of Claims, the net Auction Sale Proceeds (to be held in an interest bearing trust account by the NOI Trustee) shall stand in the place and stead of the Auction Assets from and after delivery of the Trustee's Closing Certificate and all Claims shall not attach to, encumber or otherwise form a charge, security interest, lien, or other Claim

against the Auction Assets and may be asserted against the net proceeds from sale of the Auction Assets with the same priority as they had with respect to the Auction Assets immediately prior to the sale, as if the Auction Assets had not been sold and remained in the possession or control of the person having that possession or control immediately prior to the sale.

12. Except as expressly provided for in the Auction Agreement or by section 5 of the Alberta *Employment Standards Code*, an Auction Purchaser (or its nominee) shall not, by completion of the Transaction, have liability of any kind whatsoever in respect of any Claims against the Debtor.
13. An Auction Purchaser (or its nominee) shall be entitled to enter into and upon, hold and enjoy the Auction Assets for its own use and benefit without any interference of or by the Debtor, or any person claiming by, through or against the Debtor.

MISCELLANEOUS MATTERS

14. Notwithstanding:
 - (a) the pendency of these proceedings and any declaration of insolvency made herein;
 - (b) the pendency of any applications for a bankruptcy order now or hereafter issued pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c.B-3, as amended (the “BIA”), in respect of the Debtor, and any bankruptcy order issued pursuant to any such applications;
 - (c) any assignment in bankruptcy made in respect of the Debtor; and
 - (d) the provisions of any federal or provincial statute:

the vesting of the Auction Assets in an Auction Purchaser (or its nominee) pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect of the Debtor and shall not be void or voidable by creditors of the Debtor, nor shall it constitute nor be deemed to be a transfer at undervalue, settlement, fraudulent preference, assignment, fraudulent conveyance, or other reviewable transaction under the BIA or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

15. The NOI Trustee, 1255261, an Auction Purchaser (or its nominee) and any other interested party, shall be at liberty to apply for further advice, assistance and direction as may be necessary in order to give full force and effect to the terms of this Order and to assist and aid the parties in closing the Auction Proposal.

16. This Honourable Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in any of its provinces or territories or in any foreign jurisdiction, to act in aid of and to be complimentary to this Court in carrying out the terms of this Order, to give effect to this Order and to assist the NOI Trustee and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such order and to provide such assistance to the NOI Trustee, as an officer of the Court, as may be necessary or desirable to give effect to this Order or to assist the NOI Trustee and its agents in carrying out the terms of this Order.
17. Service of this Order shall be deemed good and sufficient by:
- (a) Serving the same on:
- (i) the persons listed on the service list created in these proceedings;
 - (ii) any other person served with notice of the application for this Order;
 - (iii) any other parties attending or represented at the application for this Order; and
 - (iv) the Purchaser or the Purchaser's solicitors;
- and service on any other person is hereby dispensed with.
18. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.


Justice of the Court of King's Bench of Alberta

Schedule "A"
Auction Assets

Schedule "A"

(7) Harnesses
(9) Laynards
Johnson Laser Level + Case
(6) High Pressure Hydraulic Hose Connectors
Smart level 2'
Cold Cut Replacement Wheels (Ridgid Brand New)
(2) Probe Thermometers (Fluke)
307L PTC Darometer
Electrical Positector 6000 coating thickness Gage
Manual Positector Coating thickness Gage
AMP Meter RCC 326
Amp Meter Mastercraft
568 IR Digital IR thermometer (fluke)
62 Max +Digital IR thermometer (fluke)
AMP meter clamp 375 true RMS (fluke)
Elec HD boroscope Depstech
Testex Press-o-film kit
Electric engraver (Dremel)
Elec/Digital temp/Humidity meter (fluke)
Absolute AOS (Mistutoyo) Digital Caliper
Digital Camera (Sony A300)
Digital Camera (Nikon Coolpix B700)
Anetek 5000 PSI Digital deadweight
LED Film viewer (FV-2009T-Plus UCNDT)
(20) Misc Hydro Gauges
Hydro PRV 1900 KPA
(8) 1/2" Manual Torque Wrenches
(3) 3/4" Manual Torque Wrenches
Cleveland Tap+Die set 1/4" - 1"
Motomaster Eliminator
Rod Oven (Dry Rod II type 15)
Rod Oven (Dry Rod II type 2)
Rod Oven Gullco Model 50
(9) Rod Oven Gulco Model 1A-20

Rod Oven Gullco model 350
Rod Oven Gullco model 1000
(2) Rod Oven Gullco Model 125
Haugen Mag Drill HMD-130 & assorted bits
(14) Dewalt 6" Grinders
(16) Makita 5/6" Grinders
(2) Makita 3/8" Drills
(4) Makita Pencil Grinders
Dewalt 3/8" drill
Millwake 3/4" impact
(2) CP 1" Preanatic Impacts
Hilti TE76 Hammer Drill & assorted bits
Ryobi 7 1/4 circle saw
Millwakee Sawsall
Spy holiday tester with 6 different bands/coils
Millwakee hole dozer kit
(2) 3/4" Socket/Ratchet Sets
(3) Millwakee M12 3/8" Drill Kits
Millwakee M18 3/4" impact
millwakee M18 3/4" sawsall
Catapiller air mover fan
(10) PT Power LED Work Lights
(4) Hilti HDM 500 Epoxy Guns + Epoxy
(7) Flare Kits for Trucks
Dremel 4000 + attachments
(4) Porta Power Cylinder + Ram
(3) Makita Circle Saws 7 1/4"
Manual spinner for rig
Dewalt chop saw
(2) Smoke Hogs
(23) Smoke Hog Filters
Fien Mag Drill (KBM 500) & assorted drill bits
(31) Misc Shackles 1/2" - 1 1/4"
(5) 2T Pelican Hooks
2T Plate clamp
5T plate clamp
Radio Graph + track (JK-12 max 3)

(15) 1 stage Regulators (Inert Gas)
 (7) Oxy+Acetylene Regulators
 Stihl backpack blower BR-700
 Stihl backpack blower BR-200
 Snow blower for lawn tractor
 Hydra tight 2 class U4 hydraulic torque machine with hoses
 Hydra tight drive cylinder
 1 13/16" hydra tight link
 2 3/16" hydra tight link
 DoAll C-916 Bandsaw 529-061517
 Ferric HIW 125 Hydraulic Ironworker
 Iron worker Die Set
 Motomaster battery charger
 20 Ton coupon bender
 John Deere L130 Garden Tractor
 Banding machine + tools
 2011 Volvo L70F Wheel Loader VCE0L70FL00026210
 Wheel loader forks
 wheel loader bucket
 wheel loader tongs
 LJ Power rollers 06R-100A 12Ton
 (2) 1-Ton positioner with foot pedal
 (2) 8-Ton positioner with dual foot pedal
 Devillbis 100 gallon eleelectric compressor
 MillerMatic 252 Welder
 (2) Miller Maxstar 200 Welders
 (3) Miller XMT 450 CC/CR Welders
 Miller Xtreme I2Vs Suitcase Wire Feeder
 Hypertherm Powermax 1250 Plasma Cutter
 (2) Lincoln Invertec STI II with Wire feed & Gun Weler
 Honda Industrial air compressor 155 PSI
 Pail Pump Pneumatic
 Grease nipple set valve servicing
 Hand pump valve servicing
 (67) Pipe stands 4000 LB cap
 (20) Pipe stands 10,000LB cap
 (12) Pipe roller stands 5000LB cap

- (2) Bench grinders
- (5) Fab table with vices
- (3) Fab table without vices
- (2) Metal fab horses
- (6) Metal saw horses
- Light plant diesel
- (5) Oxy+acetylene carts
- (13) Propane bottles 20LB
- (3) Tiger torches
- (3) Propane bottles 30LB
- Propane bottles 100LB
- (6) Welding tents (Frame + Cover)
- (9) Pallet racking (bays)
- (2) Tidy Tank 455 Litre
- Conveyor system (6000LB rollers) 60'
- Sand blast unit with helmet + suit
- Scrap metal self dumping bin
- (2) Bottle storage racks
- Plate rack carbon + misc plate
- Plate rack SS + misc plate
- Grating rack carbon + misc grating
- 250 gallon water tank
- (120) Pipe cones
- (2) Steel rack + misc steel
- (2) Pipe rack + misc pipe
- (10) Gang boxes (large)
- Pop IT
- (2) Makita chop saws
- Rigid chain vice 6"
- (25) Fire extinguishers 25LB
- (5) Fire extinguisher 10LB
- (6) Beam clamps 3 Ton
- (2) Beam clamps 2 ton
- (2) Rolling beam clamps 2 ton
- (6) 2-Ton chain falls
- (4) 1 1/2 ton chain falls
- (5) 3/4 ton come alongs

- (4) Makita 7" grinders
 - Ingersol Rand Pneumatic Impact 3/4"
 - Ingersol Rand Pneumatic Impact 1/2"
- (2) Makita 1/2" drill electric
 - Black+Decker sawsall
- (2) 10,000 PSI Baker Pumps
 - 10,000 PSI Haskel Pump
- (2) Chart recorders 3000 PSI
 - Chart recorders 1000 KPA
 - Chart recorders 4000 KPA
- (3) Manual pipe bevelers 2-4"
 - Manual pipe beveler 3-6"
 - Manual pipe beveler 8-12"
 - Drill press (ridgid - DP 15501)
 - Space cab Long box
 - Electric band beveler torch carrier
 - Manual band beveler torch carrier
- (3) 12" beveling band
- (3) 16" beveling band
- (2) 18" beveling band
- (2) 20" beveling band
- (2) 28" beveling band
- (2) 30" beveling band
- (2) 32" beveling band
- (2) 36" beveling band
- 42" beveling band
- (15) 400 PSI chicago air hose x 50'
- (2) Ridgid Tri Stands
 - LJ Pipe counter weight adjustable
 - 6' step ladder feather light
 - 8' step ladder feather light
- (21) Welding cable x 50'
 - Bobcat diesel miller welding machine
 - Long box skid unit with vice + locking compartments
- (7) Oxy + acetyne hose x 50'
- (10) Inert Gas Hose x 50'
- (4) Propane Hose x50'

(31) Extension cords x 50'
(4) Welding remotes x50'
(9) Cable covers (metal)
Air Arc gouger
(2) 24' Extension ladders (featherlight)
(2) 16' Extension ladders (metal)
Honda 2000 Generator
Misc ridgid hand thread equipment
4" ridgid power thread head
dewalt 20 gallon 200 PSI electric compressor
(4) String lights 50'
(6) Spill kits
(30) Traction aids
(3) Cases of work gloves
(2) 1 1/2 ton come along
(17) Self retracting laynards
(8) 4' dog leashes
(5) 10 gallon shop vac
Spool of 1/4" rope
(13) Delineators
(2) Wheel barrows
(12) End turners
(3) 16" elbow clamp
(2) 12" elbow clamp
(5) 4" elbow clamp
(4) 3" elbow clamp
(3) 8" elbow clamp
(2) 2" elbow clamp
(2) 6" elbow clamp
Strong back
(2) C- Cans - 40'
(2) Pressure washer 1500 PSI
(13) Oxy+acetylene hand cutting torches, hand torch
Flamable storage cage
(2) Mini fridges
(10) Flow meters (inert Gas)
Transit, tripod and measure stick

(2) Pecker pumps
 Case of grease
 (8) Half mask respirators - 3M
 (20) P100 half mask filters - 3M
 (71) Coveralls (new)
 (14) Coveralls (used)
 (22) Gas clip 4 head monitors
 (4) Gas clip docking stations with Gas
 Welding rod + wire carbon
 Welding rod + wire ss
 Misc office furniture
 Misc parts bin with contents
 hydro testing valves, hoses, blinds, gaskets
 Misc ss pipe
 Misc nylon slings
 Valve servicing products
 Misc truck services materials - oil filter, air filter,
 Misc valves
 Misc hand tools - wrenches, sockets, pipe wrenches, levels, measuring
 tapes
 Misc aerosol paints, lubricants, anti seize, cutting fluid,
 SS purge dams, rice paper, pickling paste
 Cone stones, flapper wheels
 Welding machine consumables - tig torches, drive rolls, liner cups,
 collets
 Safety supplies - ear plugs, safety glasses, hard hats, face shields
 Misc spill trays
 Misc dunnage
 Misc end protection various sizes
 Misc oxy+acetylene cutting equipment tips, flashback arrestors, tip
 cleaners

502	2018 Jeep Cherokee Overlander SUV	1C4PJMIX2JD545531
115	2004 Chevrolet Silverado 3500 Pickup Truck	1GCHK33214F233061
114	2010 Toyota Tundra SR5 Pickup Truck	5TFBY5F18AX098296
127	2013 Ford F350 Crew Cab Pickup Truck	1FT8W3BT3DEA57991
110	2014 Dodge Ram 3500 Pickup Truck	3C63R3NJ8EG298443
112	2014 GMC Sierra 3500 SLT Pickup Truck	1GT424E8XEF118126
105	2015 Dodge Ram 3500 Crew Flatbed Truck	3C7WRTCJ1FG636732

106	2015 Dodge Ram 3500 Crew Flatbed Truck	3C7WRTCJ0FG592951
107	2015 Dodge Ram 3500 Crew Flatbed Truck	3C7WRTCJ3FG636733
108	2015 Dodge Ram 3500 Crew Flatbed Truck	3C7WRTCJ1FG599911
109	2015 Dodge Ram 3500 Crew Flatbed Truck	3C7WRTCJ1FG562065
111	2016 Dodge Ram 1500 ST Pickup Truck	1C6RR7FG8GS270335
116	2017 Dodge Ram 3500 Flatbed Truck	3C7WRTCJ8HG675725
117	2017 Dodge Ram 3500 Flatbed Truck	3C7WRTCJ2HG701932
122	2017 Dodge Ram 1500 SLT Pickup Truck	1C6RR7LT3HS861689
124	2017 Dodge Ram 1500 SLT Pickup Truck	1C6RR7LT0HS658985
119	2018 Dodge Ram 3500 Flatbed Truck	3C7WRTCJ7JG181877
121	2014 Dodge Ram 5500 Palfinger PK6501 Knuckle Boom Truck	3C7WRNDL9EG107622
123	2018 Dodge Ram 3500 Flatbed Truck	3C7WRTCJ9JG181878
	2019 GMC Sierra 3500 SLT Crew Cab Pickup Truck	1GT42VCYXKF137585
	2020 Kubota SVL95 Skid Steer Loader	
	John Deere 530 Round Baler	
	Gehl 55 Telescopic Forklift	
102	2008 Dodge 5500 Knuckle Boom Truck	3D6WD76A58G135922
103	2015 Dodge 5500 Palfinger PK8501 Knuckle Boom Truck	3C7WRNBL8FG508390
113	2005 GMC 5500 Heila Knuckle Boom Truck	1GDE5C3255F524900
118	2018 Ram 3500 Flatbed Truck	3C7WRTCJ7JG165789
401	2010 14' T/A Trailer	TA834PT111
403	2000 Roughneck RNG12830 Travel Trailer	2D9J28367YS080269
406	2013 Forest River 24' T/A Enclosed Trailer	5NHUTWZ29DT618516
408	2017 Keystone Hideout 308BHDS 5th Wheel Travel Trailer	4YDE3082XH7206871
409	2007 Royal Cargo T/A Enclosed Trailer	2S9FL236373018922
412	2010 Royal Cargo 27' T/A Enclosed Trailer	5LABE2721AM105918
	2019 Alcom 24' T/A Enclosed Trailer	5WFBC2423KB022825
	2005 Materi 15Ft 6Ft4"	2ATL051195M007250
	2020 Can-Am Defender XMR ATV	3JBUXWAX43LK000878
	Receptionist Desk	
	HP Officejet Pro 7740 Printer	
	HP Color CP5225 Printer	
	Corner Table	
	(3) Chairs	
	Sony Radio	

(2) Cabinets & Consumables
Qty of Office Equipment
Boardroom Table w/ Chairs
Qty of Fluke Equipment
Qty of Office Equipment
Qty of Lunchroom Tables & Chairs
(4) Welding Shields
Qty of Clevises & Straps
Cabinet w/ Powertools & Welding Rods
Qty of Tap and Die Sets
Rubbermaid Shelving Unit
Dolly
Wood Cabinet
Qty of Lockers
Qty of Rod Ovens
(2) Bolt Bins
Qty of Wrenches
Qty of Levels and Sledgehammers
Qty of Drivers & Screwdrivers
Qty of Powertools
Welding Cabinet
Fein Magnetic Drill
Westward Jobbox
Rigid Jobbox
Stainless Steel Table
(4) Grinders
Qty of Pipestands
Qty of Carts & Dollies
Qty of Pipestands
(2) Pipe Rollers
Welding Positioner
Welding Positioner
Steel Table
Dewalt Chop Saw
Steel Table w/ Vises
Gullco Rod Oven
(2) Fibreglass Ladders

Welding Positioner
 Equipment Stands w/ Grinders
 Qty of Gauges
 Welding Positioner
 Industrial Wheel Barrow Air Compressor
 Truck Topper
 (2) Micro Air Clean Air Systems
 Rigid DP15501 Drill Press 74882421
 Epson Pro 10600 Printer
 Qty of Air Hoses
 Qty of Flanges & Seals
 Banding Station
 Floor Jack
 Pallet Racking
 Shop Vac
 Rigid Chain Vise Stand
 Hydraulic Press
 Washer & Dryer
 Pneumatic Pressurizer
 Gateway Valve & Motor
 LJ Welding 4 Ton Pipe Rollers
 Mod-U-Blast Sandblasting Pot
 Sthil Backpack Blower
 Steel Table
 Hydraulic Cart
 Air Compressor
 Qty of Torque Wrenches
 Qty of Cubicles
 Qty of Plastic Tables & Chairs
 Television
 Desk
 Rollers
 Slip Tank
 Tank Cage
 2013 Terex RL4 S/A Light Tower RL413-8708
 Qty of Steel
 Qty of Tires

Poly Tank
(2) Pressure Washers
Qty of Scaffolding
Forklift Attachment
Qty of Steel
Qty of I Beams
Strongco Pipe Grapple Attachment T13100133
40' Container w/ Contents
40' Container w/ Contents
2015 Ram 3500 Flatbed Truck 3C7WRTCJXFG562064
Qty of Flanges
Qty of Aluminum
Qty of Coveralls
(2) Minifridges

All additional assets to numerous to mention at the time of listing

Schedule "B"

Form of Trustee's Certificate

ESTATE NUMBER 24-3278321

COURT COURT OF KING'S BENCH OF ALBERTA
IN BANKRUPTCY AND INSOLVENCY

JUDICIAL CENTRE EDMONTON

PROCEEDINGS IN THE MATTER OF THE BANKRUPTCY
AND INSOLVENCY ACT, RSC 1985, c. B-3

AND IN THE MATTER OF THE NOTICE OF
INTENTION TO MAKE A PROPOSAL OF
1255261 ALBERTA LTD.

DOCUMENT **TRUSTEE'S CERTIFICATE**

Clerk's Stamp

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS
DOCUMENT

Witten LLP

Barristers & Solicitors
Suite 2500, Canadian Western Bank Place
10303 Jasper Avenue
Edmonton, AB T5J 3N6
Solicitors for 1255261 Alberta Ltd.

ATTN: Bren R. Cargill
FILE: 136451.1/BRC
PHONE: (780) 428-0501
FAX: (780) 429-2559

RECITALS

- A. Pursuant to an Notice of Intention to Make a Proposal dated September 25, 2025, 1255261 Alberta Ltd. (“1255261”) filed a Proposal with BDO Canada Limited (the “NOI Trustee”) on October 24, 2025. The creditors of 1255261 approved the terms of the Division I Proposal made by 1255261 at the First Meeting of Creditors held on November 6, 2025.

- B. Pursuant to an Order of the Court dated **November 19, 2025**, the Court approved auction proposal dated **October ____, 2025** (the “Auction Proposal”) between 1255261 and **McDougall Auctioneers Ltd.** (the “Auction Proposal”).

- C. Unless otherwise indicated herein, capitalized terms have the meanings set out in the Auction Proposal.

THE PROPOSAL TRUSTEE CERTIFIES the following:

- 1. The Auction occurred and the Auctioneer has paid the NOI Trustee all amounts payable pursuant to the Auction Proposal and Division I Proposal.

- 2. This Certificate was delivered by the Proposal Trustee at **[Time]** on **[Date]**.

**BDO Canada Limited, in its capacity
as Proposal Trustee for 1255261
Alberta Ltd., and not in its personal
capacity.**

Per; _____

Name:

Title: