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BDO Canada Limited
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Hamilton, ON L8P 1H1
Canada

District of Ontario
Division No. 05 - London
Court No. See Appendix A
Estate No. See Appendix A

**IN THE MATTER OF
THE RECEIVERSHIP OF**

908593 ONTARIO LIMITED, 1393382 ONTARIO LIMITED, 2145744 ONTARIO LIMITED, 2145754 ONTARIO LIMITED, 1552838 ONTARIO LIMITED, 2189788 ONTARIO INC., 2123618 ONTARIO LIMITED, 1849722 ONTARIO LTD., 2469244 ONTARIO LIMITED, 2364507 ONTARIO LIMITED, 1254044 ONTARIO LIMITED AND 2612550 ONTARIO LIMITED

IN THE PROVINCE OF ONTARIO

RECEIVER'S INTERIM REPORT

Bankruptcy and Insolvency Act Subsection 246(2)

IN THE MATTER OF the appointment of BDO Canada Limited as receiver (“**BDO**” or the “**Receiver**”) of the assets, undertaking and properties (collectively, the “**Property**”) on September 30, 2019 pursuant to an Order of the Ontario Superior Court of Justice (the “**Court**”) of the following companies (collectively, the “**Companies**”):

Active

- 908593 Ontario Limited (o/a Eagle Travel Plaza, 402 Esso Travel Centre, Eagle Fleet Services, 18 Wheeler Truck Stop and Bloomfield Truck Stop);
- 1393382 Ontario Limited;
- 2145754 Ontario Limited;
- 2123618 Ontario Limited;
- 1849722 Ontario Ltd.;
- 2469244 Ontario Limited;
- 2364507 Ontario Limited; and,
- 2612550 Ontario Limited (collectively, the “**Receivership Companies**”);

Discharged *

- 2145744 Ontario Limited;
- 1552838 Ontario Limited;
- 2189788 Ontario Inc.; and
- 1254044 Ontario Limited

* See items 1 – 3 below for further information on the discharge of BDO as the Receiver on certain entities and/or business locations.



TAKE NOTICE that:

1. On October 16, 2019, MNP Ltd. (“**MNP**”) was appointed as receiver of the following entities pursuant to a Court Order and BDO has since been discharged:
 - 1552838 Ontario Inc.
 - 2189788 Ontario Inc.
 - 1254044 Ontario Limited
2. On December 16, 2019, KSV Kofman Inc. (“**KSV**”) was appointed as receiver of 2145744 Ontario Limited pursuant to a Court Order and BDO has since been discharged.
3. Effective 5:00 p.m. December 18, 2019, msi Spergel Inc. (“**Spergel**”) was appointed as receiver of property municipally known as 22216 Bloomfield Road, Chatham, Ontario (the “**Bloomfield Property**” or the “**Bloomfield Truck Stop**”) pursuant to a Court Order dated December 16, 2019 and BDO has since been discharged.
4. The Receiver has prepared a breakdown of all entities and their respective court-appointed receivers on the Receiver’s website:

<http://www.extranets.bdo.ca/eagletravelplaza>
5. Pursuant to a Court Ordered sale process, the Receiver completed a sale of the operating gas station assets associated with its mandate and is currently in the process of realizing on the remaining estate assets which are primarily accounts receivable of the Eagle Fleet Services Fleet Card Business.
6. The Receiver obtained an order from the Court dated August 4, 2020 (the “**Collection Plan Order**”) setting out the process by which the Receiver may pursue claims against approximately 650 customers of Eagle Fleet Services (the “**Receiver’s Collection Process**”) and/or their guarantors. The Receiver’s Collection Process is detailed in the Collection Plan Order which is available on the Receiver’s webpage. Since the issuance of the Collection Plan Order, the Receiver has settled and/or collected approximately 250 customer accounts and is working to resolve and/or enforce against other customer accounts.
7. The Receiver brought forward a motion and obtained an order from the Court dated March 15, 2021 (the “**First Omnibus Default Judgement Order**”) which rendered judgement against in excess of 320 customers (and 162 guarantors associated with certain customer accounts) for in excess of \$14 million owing to Eagle Fleet Services. The Receiver is continuing collection activities against these customers.
8. The Receiver brought forward a motion and obtained an order from the Court dated October 7, 2021 (the “**Second Omnibus Default Judgement Order**”) which rendered judgement against a further 38 customers (and 41 guarantors associated with certain customer accounts) for in excess of \$1.3 million owing to Eagle Fleet Services. The Receiver is continuing collection activities against these customers.

9. The Receiver also continues to pursue resolution of Eagle Fleet Services customer accounts not included in the First Omnibus Default Judgement Order or Second Omnibus Default Judgement Order. These other customer accounts include disputes filed in accordance with the Collection Plan Order which are being addressed through a Claims Officer appointed by the Court pursuant to the Receiver's Collection Process.
10. The Receivership administration will continue while the Receiver undertakes the Receiver's Collection Process and other estate matters.
11. Attached is the Receiver's Interim Statement of Receipts and Disbursements for the period September 30, 2019 to November 7, 2022.

DATED at Hamilton, this 7th day of December, 2022.

BDO CANADA LIMITED

In its capacity as Court-Appointed Receiver of
908593 Ontario Inc., 1393382 Ontario Limited,
2145754 Ontario Limited, 2123618 Ontario
Limited, 1849722 Ontario Ltd., 2469244 Ontario
Limited, 2364507 Ontario Limited and 2612550
Ontario Limited

and not in its personal capacity

Per:



Chris Mazur, CIRP, LIT
Senior Vice President



Appendix A: Court and Estate Nos.

Name of Company	Court and Estate #
908593 Ontario Limited	35-124534
1393382 Ontario Limited	35-124535
2145744 Ontario Limited	35-124536
2145754 Ontario Limited	35-124537
1552838 Ontario Inc.	35-124538
2189788 Ontario Inc.	35-124539
2123618 Ontario Limited	35-124540
1849722 Ontario Ltd.	35-124541
2469244 Ontario Limited	35-124542
2364507 Ontario Limited	35-124543
2612550 Ontario Limited	35-124544
1254044 Ontario Limited	35-124545

Eagle Travel Plaza
Receiver's Statement of Receipts and Disbursements (by Entity)
For the period of September 30, 2019 to November 7, 2022

Entity:	908593 Ontario	1393382 Ontario	2145754 Ontario	2145744 Ontario	2189788 Ontario	2612550 Ontario	2365407 Ontario	Total
Receipts								
Sales - gas station	\$ 10,188,801	\$ -	\$ 1,101,148	\$ -	\$ 444,720	\$ 52,620	\$ -	\$ 11,787,288
Sales - Fuel Card Business	9,803,359	-	-	-	-	-	-	9,803,359
Advances from Receiver's certificates	9,000,000	-	-	-	-	-	-	9,000,000
Accounts receivable	7,000,891	-	-	-	-	111,625	-	7,112,516
Sale of assets - Other	1,568,313	696,510	40,000	-	-	-	16,084	2,320,907
Sale of assets - Land and building	-	1,475,897	-	-	-	-	-	1,475,897
Cash on hand	905,878	-	4,686	-	-	490,398	630	1,401,592
Foreign exchange gain	312,954	-	-	-	-	-	-	312,954
Mortgaged properties pay-out	270,733	-	-	-	-	-	-	270,733
Cash surrender value of life insurance policies	88,451	-	-	-	-	-	-	88,451
Sales - restaurant	55,368	-	-	-	-	-	-	55,368
Rent	-	24,650	-	16,382	-	-	-	41,032
Interest	32,092	-	312	-	-	2,500	-	34,904
Total Receipts	\$ 39,226,839	\$ 2,197,057	\$ 1,146,146	\$ 16,382	\$ 444,720	\$ 657,143	\$ 16,714	\$ 43,705,002
Disbursements								
Fuel purchases	\$ 16,347,905	\$ -	\$ 824,190	\$ -	\$ 329,789	\$ 38,234	\$ -	\$ 17,540,118
Repayment of Receiver's certificates	9,000,000	-	-	-	-	-	-	9,000,000
Receiver's fees	4,256,944	56,500	216,993	16,950	139,852	16,950	16,950	4,721,139
Legal fees and disbursements	2,866,911	22,600	34,450	5,650	7,816	5,650	5,650	2,948,727
Comdata and T-Chek payments	1,397,037	-	-	-	-	-	-	1,397,037
Loan interest	1,334,714	-	-	-	-	-	-	1,334,714
Store purchases	663,230	-	114,980	-	55,553	-	-	833,763
Payroll and related expenses	489,274	-	-	-	2,738	-	-	492,011
Repairs and maintenance	166,337	72,490	11,396	283	972	-	121	251,599
Subcontractor	129,064	-	49,666	-	15,030	-	-	193,761
Bank fees and credit card fees	162,049	-	101	-	7,660	-	-	169,811
Computer services	167,453	-	1,488	-	1,488	-	-	170,429
Insurance	92,730	26,052	9,982	1,109	-	-	-	129,873
Utilities	97,610	-	20,339	-	-	-	3,422	121,371
Security costs	74,077	-	1,065	-	1,527	-	-	76,668
Property taxes	-	67,513	-	-	-	-	-	67,513
Appraisal fees	22,351	22,351	2,712	-	-	-	-	47,415
Restaurant purchases	25,309	-	-	-	-	-	-	25,309
Advertising	11,569	9,683	-	-	-	-	-	21,251
QST remitted	8,302	-	-	-	-	-	-	8,302
Sales commission	-	-	-	-	-	-	5,861	5,861
Rent	4,765	-	-	-	-	-	-	4,765
Remittance	-	-	3,213	-	-	-	-	3,213
Canada Post	2,786	-	189	-	-	-	-	2,976
TSSA	1,776	-	-	-	-	-	-	1,776
OSB filing fees	293	223	70	70	70	70	70	867
Total Disbursements	\$ 37,322,485	\$ 277,411	\$ 1,290,835	\$ 24,062	\$ 562,495	\$ 60,904	\$ 32,074	\$ 39,570,267
Net Cash Receipts prior to account transfers	1,904,354	1,919,646	(144,689)	(7,680)	(117,775)	596,239	(15,361)	4,134,735
Transfer from (to) accounts	(285,505)	-	144,689	7,680	117,775	-	15,361	0.00
Net Receipts over Disbursements	\$ 1,618,850	\$ 1,919,646	\$ -	\$ -	\$ 0	596,239	\$ -	\$ 4,134,735