

COURT FILE NUMBER 2501-18254

Clerk's Stamp:

COURT COURT OF KING'S BENCH OF ALBERTA IN BANKRUPTCY AND INSOLVENCY

IN THE MATTER OF THE INTERIM RECEIVERSHIP OF REGENT AIRCRAFT SERVICES INC.

JUDICIAL CENTRE CALGARY

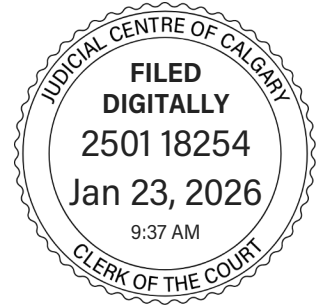
PLAINTIFF ATB FINANCIAL

DEFENDANTS REGENT AIRCRAFT SERVICES INC., 1840648 ALBERTA LTD., 2490506 ALBERTA LTD., and STEVEN JAMES FRANCES GRATTO, also known as STEVEN GRATTO

APPLICANT BARRY HADES

DOCUMENT **AFFIDAVIT**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT **Michael Bokhaut / Noah Thompson**
Carbert Waite LLP
2300 Encor Place, 645 - 7 Avenue SW
Calgary, Alberta, T2P 4G8
Phone: 403-705-3328
Fax: 403-263-5553
File No.: 125917.001



AFFIDAVIT OF BARRY HADES

Sworn January 22, 2026

I, Barry Hades, of Calgary Alberta, SWEAR AND SAY THAT:

- 1. I am the Applicant and the Plaintiff in a lawsuit I commenced against BLKBOX Innovations Inc. ("BLKBOX") in Action No. 2601-00863 (the "BLKBOX Action"). I have personal knowledge of the matters contained in this Affidavit, except where I state that the information is based on information and belief, in which case I believe it to be true.

Chronology Relating to the Wings

- 2. This dispute relates to a set of Aircraft Wings identified as serial numbers: PN-C6W1001-27R SN-481L24 and PN-C6W1001-25L (the "Wings"). Attached as **Exhibit 'A'** are photographs of the serial number for the Wings.

3. In December, 2025, BLKBOX sold the Wings to a third party for \$650,000 USD (the “**Sale Proceeds**”).
4. I am not aware of who owned the Wings prior to June, 2024.
5. On June 6, 2024, BLKBOX sold a 50% ownership interest in the Wings to Regent Aircraft Services Inc. (“**Regent**”). Attached as **Exhibit ‘B’** is a copy of an Invoice evidencing the sale of the Wings to Regent.
6. On November 29, 2024, Regent sold 100% of the Wings to me, Barry Hades. I signed a Purchase and Sale Agreement with Regent (the “**PSA**”). Attached as **Exhibit ‘C’** is a copy of the PSA:
 - (a) The PSA was signed by Telaina Campbell of Regent and dated November 29, 2024. At that time, Ms. Campbell was employed by Regent, held the role of Business and Finance Director, held a senior position at Regent, and held a position in the financial department of the company.
 - (b) Section 1 of the PSA states that Regent agrees to sell and I agree to buy, the Wings and then lists the serial numbers for the Wings.
 - (c) Section 5.1 of the PSA states that Regent “represents and warrants that: (a) Seller [Regent] has good and marketable title to the Aircraft Wings, free and clear of all liens, claims and encumbrances.”
 - (d) Section 4.1 of the PSA imposed a resale restriction preventing me from selling the Wings prior to February 1, 2025, without Regent’s express written consent.
7. On November 29, 2024, Regent and I signed a Bill of Sale (“**Bill of Sale**”). Attached as **Exhibit ‘D’** is a copy of the Bill of Sale:
 - (a) Section 2 of the Bill of Sale states Regent “acknowledges receipt of the full Purchase Price...”;
 - (b) Section 4.1 of the Bill of Sale states Regent “represents and warrants that they are the legal owner of the Aircraft Wings, with full authority to sell and transfer the same” and “The Aircraft Wings are free and clear of all liens, claims, encumbrances, and security interests.”

8. On November 29, 2024, I paid the agreed upon Purchase Price for the Wings. Attached as **Exhibit 'E'** is a redacted copy of my bank statement showing the purchase price being withdrawn from my account and a redacted copy of Regent's bank statement showing the purchase price being deposited into Regent's account.
9. Sometime in 2025, the Wings were transferred from Regent's hangar to a location owned by BLKBOX and BLKBOX took steps to try and sell the Wings.
10. In or about September, 2025, BLKBOX located a buyer for the Wings and entered into a purchase agreement to sell the Wings. Attached as **Exhibit 'F'** is an email from BLKBOX dated September 29, 2025, confirming a sale was reached and the funds would be received by BLKBOX in early December.
11. On November 18, 2025, I emailed BLKBOX to indicate that I had purchased the Wings from Regent and was the rightful owner of the Wings. I sent this email to ensure BLKBOX was aware of my ownership interest in the Wings and to suggest a time to be paid. Attached as **Exhibit 'G'** is a copy of my email.
12. On November 25, 2025, Steve Gratto, the principal and a director of Regent, sent a text message to BLKBOX. In that text message, Mr. Gratto wrote "Barry Hades owns and controls all interest and ownership" of the Wings. Attached as **Exhibit 'H'** is a copy of that text message.
13. BLKBOX ultimately sold the Wings sometime in December, 2025 and received the Sale Proceeds.

Relevant Details of My Purchase of the Wings

14. I understand now, after the dispute arose, that BLKBOX claims it owned 50% of the Wings when I bought the Wings from Regent on November 29, 2024.
15. When I purchased the Wings from Regent on November 29, 2024, I believed that Regent had full ownership of the Wings. I did not know that BLKBOX had any ownership interest in the Wings. I did not discover and was not aware of any information which might suggest that BLKBOX had partial ownership of the Wings or that Regent did not own 100% of the Wings.

16. I never had any intent to take advantage of BLKBOX or interfere with any interest BLKBOX had in the Wings.
17. The amount I paid for the Wings was negotiated with Mr. Gratto. I believed then and continue to believe now that the purchase price was a fair and reasonable amount for the Wings, especially given Regent's reasons for selling the Wings was to provide a short-term influx of cash for the company.
18. I recall the following details in respect to my purchase of the Wings on November 29, 2024:
 - (a) The Wings were in Regent's possession when I bought them. The Wings had been in Regent's possession for several months before I bought them. The Wings were located in Regent's hangar;
 - (b) Regent had been in possession of the Wings in order to find a purchaser for the Wings;
 - (c) There was nothing physically on the Wings to suggest BLKBOX owned part of the Wings, or that any other party owned part of the Wings;
 - (d) I recall speaking with Mr. Gratto about the Wings. Mr. Gratto told me that Regent owned the Wings fully. Mr. Gratto never mentioned anything about BLKBOX owning 50% of the Wings. Mr. Gratto never mentioned anything about any other party owing 50% of the Wings. Mr. Gratto never mentioned anything about Regent only owning 50% of the Wings.
19. Prior to purchasing the Wings, I performed reasonable due diligence. After that due diligence, I was satisfied that Regent owned 100% of the Wings. I did not discover any information to suggest Regent did not own 100% of the Wings, or that BLKBOX (or any other party) claimed or had a competing ownership interest in the Wings.
20. My due diligence included:
 - (a) Mr. Gratto, the most senior person at Regent, negotiated the sale of the Wings with me and advised me that Regent owned the Wings. He never said anything about any other party owning any part of the Wings;

- (b) I negotiated explicit representations from Regent that it owned the Wings and had full authority to sell the Wings to me. Those representations were in the PSA and Bill of Sale;
 - (c) The PSA and Bill of Sale were signed by Ms. Campbell, a senior employee at Regent and involved in the financial side of the business;
 - (d) I visually inspected the Wings. They were located in Regent's possession. There were no markings on the Wings to suggest any other party claimed an interest in the Wings;
 - (e) The purchase price (\$500,000 CAD) was a reasonable price to pay for the Wings. It would have been an unreasonably high price to pay for 50% of the Wings.
 - (f) To my knowledge, aircraft wings are not registered in any registry like the Personal Property Registry and cannot be registered. While aircrafts as a whole are registered, aircraft wings are not registered. There was no registry or other database I am aware of which lists ownership interest in a set of aircraft wings.
 - (g) Legal counsel was involved in the transaction. The PSA and Bill of Sale were drafted by a lawyer named Shawn Kraft. Mr. Kraft worked for Regent. On November 29, 2024, Mr. Gratto sent instructions to a lawyer named Shawn Kraft relating to the transaction. To the best of my knowledge, Mr. Kraft was involved in drafting the PSA and Bill of Sale. Attached as **Exhibit "I"** is a copy of email correspondence between myself, Mr. Gratto and Mr. Kraft.
21. If I had discovered that Regent only owned 50% of the Wings, I would never have closed the transaction or paid the purchase price for the Wings.

Reason for Purchasing the Wings

22. I agreed to purchase the Wings from Regent as a way to provide a short-term influx of cash to the company. Prior to purchasing the Wings, I was advised by Mr. Gratto that Regent had been trying to sell the Wings for some time, but was unable to find a buyer. Regent needed an influx of cash in the short-term. As a result, we agreed that I would purchase the Wings to provide that cash influx.

23. We negotiated a resale restriction (s. 4.1 of the PSA) to recognize that Regent could buy the Wings back from me if/when its financial situation improved. I agreed not to resell the Wings myself for a short time to provide Regent the opportunity to exercise that repurchase option.
24. Ultimately, Regent chose not to buy the Wings back from me, and I understood that Regent continued to try and sell the Wings itself.

Relevant Events After My Purchase of the Wings

25. After I purchased the Wings, I agreed with Mr. Gratto that Regent would keep the Wings in its possession to allow Regent to locate a buyer for the Wings.
26. Several months later, and sometime in 2025, Regent transferred the Wings to BLKBOX. I was not involved in that decision and was only advised of that after-the-fact.
27. I understand Regent transferred possession of the Wings to BLKBOX so that BLKBOX could try and sell the Wings.
28. As above at paragraphs 12 and 3, BLKBOX disclosed that it had sold the Wings to a 3rd party in and around September, 2025, and obtained the Sale Proceeds in and around December, 2025.

Dispute Over the Sale Proceeds

29. After BLKBOX received the Sale Proceeds, I tried to speak with a representative of BLKBOX to discuss payment to me of the Sale Proceeds. BLKBOX refused to speak with me about this issue and instead required that all communication go through their counsel. I understand that BLKBOX's legal counsel explained that BLKBOX took the following position:
 - (a) BLKBOX would not be releasing any of the Sale Proceeds to me;
 - (b) BLKBOX was holding 50% of the Sale Proceeds because it only sold 50% of the Wings to Regent and retained 50% ownership of the Wings; and
 - (c) BLKBOX was holding the remaining 50% of the Sale Proceeds because Regent owed BLKBOX money and BLKBOX was using the remaining 50% of the Sale Proceeds to assert a right of set-off.

- 30. I requested BLKBOX pay me at least my 50% share of the Sale Proceeds, as I had purchased the Wings from Regent. BLKBOX has failed and refused to do so.
- 31. To my knowledge, BLKBOX does not claim that it owned 100% of the Wings when they were sold in December, 2025.

Undertaking

- 32. I undertake to pay any damages or indemnity that the Court may subsequently decide should be paid to BLKBOX or a third person.
- 33. I make this Affidavit in support of my Application for Summary Judgment and an attachment order over 50% of the Sale Proceeds, and for no other improper purpose.

SWORN BEFORE ME at Calgary, Alberta,
on January 22, 2026



A Commissioner for taking Affidavits within
Alberta

MICHAEL BOKHAUT
Barrister & Solicitor



BARRY HADES

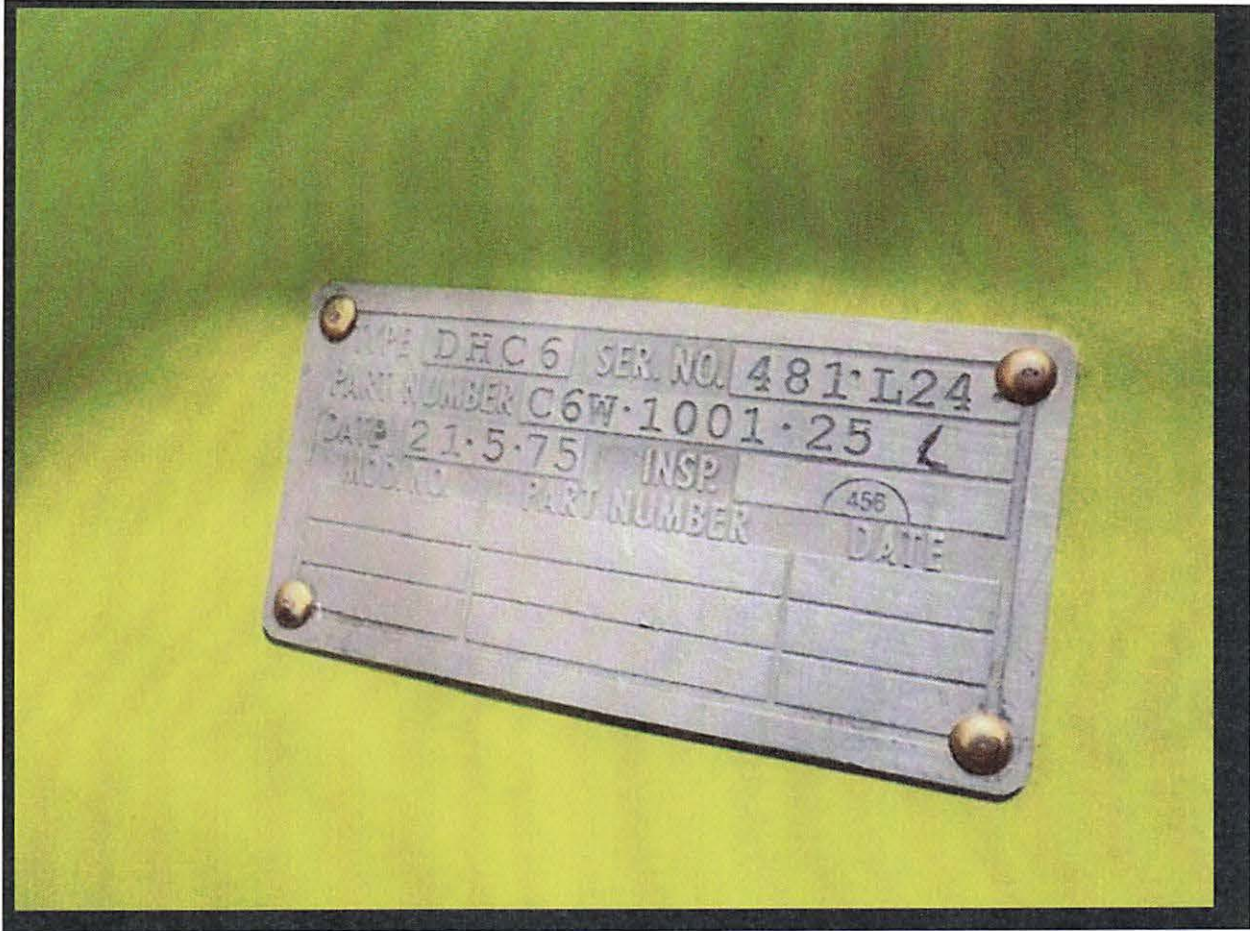
This is Exhibit "A" referred to in the Affidavit of Barry HAdes
sworn before me this 22nd day of January, 2026

M. Bokhaut

A (Notary Public)(Commissioner for Oaths)
in and for the Province of Alberta

MICHAEL BOKHAUT
Barrister & Solicitor





This is **Exhibit "B"** referred to in the Affidavit of
 Barry Hades
 sworn before me this 22nd day of January, 2026

M. Bokhaut

BLKBOX INNOVATIONS INC.
 HANGAR M6 124 MACLAURIN DR.
 CALGARY AB T3Z 3S4
 blkboxinnovations@gmail.com

A (Notary Public)(Commissioner for Oaths)
 in and for the Province of Alberta



MICHAEL BOKHAUT
 Barrister & Solicitor

INVOICE

BILL TO
 REGENT AIRCRAFT USD

INVOICE 80
 DATE 06/06/2024
 TERMS Due on receipt
 DUE DATE 06/06/2024

Inventory

DATE		DESCRIPTION	TAX	QTY	RATE	AMOUNT
06/06/2024	Sales	Sale of 50% ownership in SN 481 LH Wingbox C6W1002-25	GST	1	130,000.00	130,000.00
06/06/2024	Sales	Sale of 50% ownership in SN 481 RH Wingbox C6W1002-27	GST	1	130,000.00	130,000.00

SUBTOTAL						260,000.00
GST @ 5%						13,000.00
TOTAL						273,000.00
BALANCE DUE						USD 273,000.00

RATE	USD TAX	USD NET
GST @ 5%	13,000.00	260,000.00

*prev. paid chg #
 14400
 6-11-2024.*

001440u

Two Hundred Ninety Five Thousand Seven Hundred Forty Three -----68/100

06/11/2024

\$*****295,743.68

* BLKBOX Innovations Inc.
Hangar M6 124 MacLaurin Dr
Calgary, Alberta T3Z 3S4

* BLKBOX Innovations Inc.

06/11/2024

001440u

79..... 22,743.68

80..... 273,000.00

Total 295,743.68

* BLKBOX Innovations Inc.

06/11/2024

001440u

79..... 22,743.68

80..... 273,000.00

Total 295,743.68

PURCHASE AND SALE AGREEMENT

This Purchase and Sale Agreement (the "Agreement") is made and entered into as of the 29 day of November, 2024, by and between:

Regent Aircraft Services Inc.,

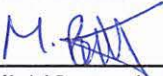
a corporation incorporated under the laws of Alberta

(hereinafter referred to as "Seller")

This is **Exhibit "C"** referred to in the Affidavit of

Barry Hades

sworn before me this 22nd day of January, 2026 -and-


A (Notary Public)(Commissioner for Oaths) **Barry Hades,**

in and for the Province of Alberta.

MICHAEL BOKHAUT

An individual residing in the province of Alberta

Barrister & Solicitor

(hereinafter referred to as "Buyer")

1. SALE OF AIRCRAFT WINGS

Subject to the terms and conditions set forth in this Agreement, Seller agrees to sell, and Buyer agrees to purchase, the aircraft LH and RH Wing Assemblies, identified as serial numbers:

- a. PN- C6W1001-27R
SN-481L24 and
- b. PN-C6W1001-25L
SN-481L24

(the "Aircraft Wings").

2. PURCHASE PRICE AND PAYMENT

The total purchase price for the Aircraft Wings shall be Five Hundred Thousand Canadian Dollars (\$500,000 CDN) (the "Purchase Price"). The Purchase Price shall be paid in full by Buyer to Seller on or before the Closing Date via money transfer or cheque.

3. CLOSING DATE

The closing of the transaction contemplated in this Agreement (the "Closing") shall take place on

December 1, 2024, or on such other date as the parties may mutually agree in writing (the "Closing Date").

4. CONDITIONS OF SALE

4.1. Resale Restriction: Buyer agrees not to sell, transfer, or otherwise dispose of the Aircraft Wings prior to February 1, 2025, without the express written consent of Seller.

4.2. Buyback Option: Seller retains the right, at its sole discretion, to repurchase the Aircraft Wings from Buyer on or before February 1, 2025, for a price of Five Hundred Twenty-Five Thousand Canadian Dollars (\$525,000 CDN) (the "Buyback Price"). In the event Seller elects to exercise this buyback option, Seller shall provide Buyer with written notice of its intention to repurchase the Aircraft Wings at least five (5) business days prior to the intended buyback date.

5. REPRESENTATIONS AND WARRANTIES

5.1. Seller's Representations and Warranties: Seller represents and warrants that:

- (a) Seller has good and marketable title to the Aircraft Wings, free and clear of all liens, claims, and encumbrances.
- (b) Seller has the legal capacity to enter into and perform this Agreement.

5.2. Buyer's Representations and Warranties: Buyer represents and warrants that:

- (a) Buyer has the financial capacity to pay the Purchase Price.
- (b) Buyer has the legal capacity to enter into and perform this Agreement.

6. GOVERNING LAW

This Agreement shall be governed by and construed in accordance with the laws of the Province of Alberta, Canada.

7. ENTIRE AGREEMENT

This Agreement constitutes the entire understanding between the parties with respect to the subject matter hereof and supersedes all prior agreements, representations, and understandings.

8. AMENDMENTS

This Agreement may not be amended or modified except in writing signed by both parties.

9. SEVERABILITY

If any provision of this Agreement is held to be invalid or unenforceable, the remaining provisions shall remain in full force and effect.


10. EXECUTION IN COUNTERPARTS

This Agreement may be executed in counterparts, each of which shall be deemed an original, and all of which together shall constitute one and the same instrument.

11. SIGNATURES

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the date first written above.


Name: **Regent Aircraft Services Inc.**

Per: 

Steven Gratto

Date: November 29 2024

BUYER



Witness: Telaina Campbell

Date: November 29 2024



Name: Barry Hades

BILL OF SALE

This Bill of Sale (the "Bill of Sale") is made and entered into as of the 1st day of December

2024, by and between:

This is Exhibit "D" referred to in the Affidavit
of Barry Hades

Regent Aircraft Services Inc.,

sworn before me this 22nd day of January

a corporation incorporated under the laws of Alberta

2026
M. Bokhaut

(hereinafter referred to as "Seller")

A (Notary Public)(Commissioner for Oaths)
in and for the Province of Alberta

-and-

MICHAEL BOKHAUT
Barrister & Solicitor

Barry Hades,

An individual residing in the province of Alberta

(hereinafter referred to as "Buyer")

1. DESCRIPTION OF GOODS

Seller hereby sells, transfers, and delivers to Buyer all rights, title, and interest in and to the following described property the aircraft LH and RH Wing Assemblies, identified as serial numbers:

- a. PN- C6W1001-27R
SN-481L24 and
- b. PN-C6W1001-25L
SN-481L24

(the "Aircraft Wings").

2. PURCHASE PRICE

The total purchase price for the Aircraft Wings is Five Hundred Thousand Canadian Dollars (\$500,000 CDN) (the "Purchase Price"). Seller acknowledges receipt of the full Purchase Price from Buyer on or before the execution of this Bill of Sale.

3. CONDITIONS OF SALE

3.1. Resale Restriction: Buyer agrees not to sell, transfer, or otherwise dispose of the Aircraft Wings prior to February 1, 2025, without the express written consent of Seller.

3.2. Buyback Option: Seller retains the right to repurchase the Aircraft Wings from Buyer on or before February 1, 2025, for a price of Five Hundred Twenty-Five Thousand Canadian Dollars

(\$525,000 CDN). Buyer agrees to provide the Aircraft Wings for such repurchase upon Seller's written notice, given at least ten (10) business days prior to the intended buyback date.

4. REPRESENTATIONS AND WARRANTIES

4.1. Seller's Representations and Warranties:

- Seller represents and warrants that they are the legal owner of the Aircraft Wings, with full authority to sell and transfer the same.
- The Aircraft Wings are free and clear of all liens, claims, encumbrances, and security interests.

4.2. Buyer's Representations and Warranties:

- Buyer represents and warrants that they have inspected the Aircraft Wings to their satisfaction and accepts the property "as-is," subject to the terms of this Bill of Sale.

5. GOVERNING LAW

This Bill of Sale shall be governed by and construed in accordance with the laws of the Province of Alberta, Canada.

6. ENTIRE AGREEMENT

This Bill of Sale, together with the Purchase and Sale Agreement dated Nov 29, 2024, constitutes the entire agreement between the parties regarding the sale of the Aircraft Wings and supersedes all prior agreements and understandings, whether written or oral.

7. SIGNATURES

IN WITNESS WHEREOF, the parties hereto have executed this Bill of Sale as of the date first written above.

Name: ~~Regent Aircraft Services Inc.~~

Per: 

Steven Gratto

Date: November 29 2024



Witness: Telaina Campbell

Date: November 29 2024



Name: Barry Hades



Royal Bank of Canada
 P.O. Bag Service 2650
 Calgary AB T2P 2M7

Your RBC personal savings account statement

From November 8, 2024 to December 11, 2024

RBPDA10020_2530658_008 E D 011 01259 04353
 BARRY HADES
 24-388 SANDARAC DR NW
 CALGARY AB T3K 4E3

Your account number: [REDACTED]
 How to reach us: 1-800-ROYAL[®] 1-1
 (1-800-769-2511)
www.rbcroyalbank.com/deposits

This is Exhibit "E" referred to in the Affidavit of Barry Hades sworn before me this 22nd day of January, 2026

A (Notary Public)(Commissioner for Oaths)
 in and for the Province of Alberta

MICHAEL BOKHAUT
 Barrister & Solicitor

Summary of your account for this period

RBC High Interest eSavings™ 01659-5055439

Royal Bank of Canada
 4820 NORTHLAND DR NW-SUITE 220, CALGARY, AB T2L 2 L3

Your opening balance on November 8, 2024 [REDACTED]
 Total deposits into your account [REDACTED]
 Total withdrawals from your account [REDACTED]
 Your closing balance on December 11, 2024 [REDACTED]

Details of your account activity

Date	Description	Withdrawals (\$)	Deposits (\$)	Balance (\$)
29 Nov	Cash withdrawal BR TO BR - 2089	500,000.00		[REDACTED]

Important information about your account

Protect your PIN and passwords
 Never share your PIN with anyone - including your bank, family or friends
 Cover the key pad when entering your PIN in public

- Here are four ways to protect yourself and the people you love against phone scams:
- a) Don't pick up if you don't recognize the phone number. If it's really someone you know on the other end of the line, they'll leave a message or send a text explaining the nature of their call.
 - b) Never give away personal information to someone you don't know. Even if they seem helpful or trustworthy or claim to be from a trusted

RBPDA10020_2530658_008-0039094 HRI - 00 - 1 - 5562 - 11 - 10597



ROYAL BANK OF CANADA
 P.O. BAG SERVICE 2650
 CALGARY AB T2P 2M7

Business Account Statement

RBBDA30000_2333341 E D 02089 00032
 REGENT AIRCRAFT SERVICES INC.
 BOX 56022 AIRWAYS PO NE
 CALGARY AB T2E 8K5

November 1, 2024 to December 2, 2024

How to reach us:

Please contact your RBC Banking representative or call
 1-800-Royal[®]2-0
 (1-800-769-2520)
www.rbcroyalbank.com/business

Account Summary for this Period

RBC Ultimate Business[™] account package

Royal Bank of Canada
 1333 32ND AVE NE, CALGARY, AB T2E 7Z5

Opening balance on November 1, 2024

Total deposits & credits (52)

Total cheques & debits (106)

Closing balance on December 2, 2024



Account Activity Details

Date	Description	Cheques & Debits (\$)	Deposits & Credits (\$)	Balance (\$)
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[Redacted Account Activity Details]				
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ROYAL BANK OF CANADA
P.O. BAG SERVICE 2650
CALGARY AB T2P 2M7

Business Account Statement

November 1, 2024 to December 2, 2024

Account Activity Details - continued

Date	Description	Cheques & Debits (\$)	Deposits & Credits (\$)	Balance (\$)
[Redacted]				
29 Nov	Credit Adjustment Client request To business		500,000.00	832,302.96

This is **Exhibit "F"** referred to in the Affidavit of Barry Hades
sworn before me this 22nd day of January, 2026



A (Notary Public)(Commissioner for Oaths)
in and for the Province of Alberta
MICHAEL BOKHAUT
Barrister & Solicitor

From: shawn mercier <blkboxinnovations@gmail.com>
Sent: September 29, 2025 11:03 PM
To: Barry Hades <b.hades@regentaircraft.com>
Subject: Re: MSN 481 wing boxes

Hey Barry we will be in tomorrow give me a call

Shawn
Sent from my iPhone

On Sep 29, 2025, at 3:48 PM, Barry Hades <b.hades@regentaircraft.com> wrote:

Hey Shawn.
That's actually awesome news. And coincidentally enough I really needed some today!

Are you guys taking tomorrow off?

It's getting close to the end of the day so I'll either try calling you in a bit or try again in the next day or so. I'll shoot you a quick text as well.

Thanks
Barry

Barry Hades

Confidentiality Notice: The information contained in this email message may be legally privileged and contain confidential information, and is intended only for the use of the individual or entity to whom it is addressed. If the reader of this message is not the intended recipient, you are hereby notified that any dissemination, distribution, or copying of this message is strictly prohibited. If you have received this email in error, please immediately notify us by telephone, by fax or by return email and delete this message.

On Sep 29, 2025, at 10:42 AM, BLKBOX INNOVATIONS INC.
<blkboxinnovations@gmail.com> wrote:

Hi Barry, I hope all is well. We have received a PO for the 481 wings and full payment will be received by early December. Once we have received all the funds then we will disperse Regents portion. Give me a call to discuss further.

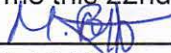
C6W1002-17/19 MSN 481 WING SALE \$650,000 USD

C6W1500-17/19 MSN 481 SALE PRICE		\$650,000.00 USD
REGENT PROCEEDS		\$325,000.00 USD
SIE FINAL \$13,947.67 (50% TO BE PAID BY REGENT)		-\$6,973.84 USD
PRIME AND SEAL \$6000 USD (50% TO BE PAID BY BLKBOX)		\$3,000.00 USD
50% OF DRAG ANGLE COST TO BE PAID BY REGENT		-\$4570.14 USD
C6W1514-37SP	1	504.7
C6W1514-38SP	1	505.65
C6W15154-39SP	1	535.34
C6W1514-40SP	1	839.86
C6W1514-49SP	1	277.31
C6W1514-50SP	1	335.65
C6W1514-51SP	1	681.14
C6W1514-52SP	1	281.23
C6W1707-27SP	1	\$1537.30

C6W1707-28SP	1	\$1537.30	
C6W1708-27SP	1	\$834.71	
C6W1708-28SP	1	\$834.71	
TOTAL \$9,140.27			
TOTAL PROCEEDS TO REGENT AIRCRAFT SERVICES FOR THERE 50% OWNERSHIP IN WING BOXES			\$316,456.02 USD

Shawn Mercier
BLKBOX INNOVATIONS INC.

This is **Exhibit "G"** referred to in the Affidavit of Barry Hades
sworn before me this 22nd day of January, 2026



A (Notary Public)(Commissioner for Oaths)
in and for the Province of Alberta

MICHAEL BOKHAUT
Barrister & Solicitor

From: Barry Hades
Sent: November 18, 2025 10:02 AM
To: blkboxinnovations@gmail.com <blkboxinnovations@gmail.com>
Subject: Confirmation of Ownership DHC-6 Wings, SN481

Hi Shawn/Greg

Apologies for the delay in sending this information. As we discussed earlier, I wanted to first consult with my attorney to determine the most appropriate and cost-effective way to proceed.

This email is to confirm that any interest in the DHC-6 straight wings, S/N 481, previously held by Regent Aircraft, was purchased by me, Barry Hades, on November 29, 2024. Attached are the bill of sale and related correspondence from Regent's attorney, Shawn Kraft, who prepared the documents.

Looking ahead, I would like to propose that Blackbox purchase my interest in the wings prior to the upcoming sale, as this would help ensure a clean and straightforward transaction on your end. I'm flexible regarding the payment structure—whether payable upon sale or under terms that work best for you. My goal is to make this process as seamless as possible for both of us.

Please let me know if you have any questions or if you need any additional information. I look forward to finalizing this wing transaction efficiently.

Best regards,
Barry Hades

Barry Hades



www.regentaircraft.com

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M.B.H.
A (Notary Public)(Commissioner for Oaths)
in and for the Province of Alberta

MICHAEL BOKHAUT
Barrister & Solicitor



Barry Hades

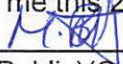
From: Shawn Kraft <SKraft@KCOLaw.ca>
Sent: November 29, 2024 1:46 PM
To: Barry Hades; Steve Gratto
Subject: RE: Wing Sale document

This is **Exhibit "I"** referred to in the Affidavit of Barry Hades sworn before me this 22nd day of January, 2026

Thank you.

Kind regards,

Shawn Kraft, Lawyer
P.Eng, MBA, JD


A (Notary Public)(Commissioner for Oaths)
in and for the Province of Alberta
MICHAEL BOKHAUT
Barrister & Solicitor



Kraft & Co. Law
Lawyers and Notaries

44 Gateway Drive NE, Unit 113
Airdrie, AB T4B 0J6
T: (403) 888-9060
F: (587) 254-3010
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W: www.kcolaw.ca



Kraft & Co. Law
Lawyers and Notaries

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From: Barry Hades <b.hades@regentaircraft.com>
Sent: November 29, 2024 1:11 PM
To: Shawn Kraft <SKraft@KCOLaw.ca>; Steve Gratto <sgratto@regentaircraft.com>
Subject: Re: Wing Sale document

Hi Shawn.

Please see the attached signed documents.

Thanks,

-Barry

Barry Hades

Operations Manager

51 Inc.

Cell: (403) 771-9971



www.regentaircraft.com

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From: Shawn Kraft <SKraft@KCOLaw.ca>
Sent: November 29, 2024 12:45 PM
To: Steve Gratto <sgratto@regentaircraft.com>
Cc: Barry Hades <b.hades@regentaircraft.com>
Subject: RE: Wing Sale document

I have the agreement from Dec 1 and the payback being Feb 1. That is 62 days.

Let me know if you want 60 days (i.e. Jan 29) or is this is good.

Kind regards,

Shawn Kraft, Lawyer
P.Eng, MBA, JD



Kraft & Co. Law
Lawyers and Notaries

44 Gateway Drive NE, Unit 113
Airdrie, AB T4B 0J6
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From: Steve Gratto <sgratto@regentaircraft.com>
Sent: November 29, 2024 12:35 PM
To: Shawn Kraft <SKraft@KCOLaw.ca>
Cc: Barry Hades <b.hades@regentaircraft.com>
Subject: Wing Sale document

Shawn,

Sale price \$500,000.00 CDN
Term 60 days
Buy back price \$525,000.00 CDN

Witness - Telaina Campbell

Asset Details,

PN- C6W1001-27R
SN-481L24
PN-C6W1001-25L
SN-481L24

Description - LH and RH Wing Assemblies

Steve Gratto

President

Cell [403-968-9424](tel:403-968-9424)



www.regentaircraft.com

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-Barry

Barry Hades

Operations Manager

51 Inc.

Cell: (403) 771-9971



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Shawn Kraft, Lawyer
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Witness - Telaina Campbell

Asset Details,

PN- C6W1001-27R
SN-481L24
PN-C6W1001-25L
SN-481L24

Description - LH and RH Wing Assemblies

Steve Gratto

President

Cell [403-968-9424](tel:403-968-9424)



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