## IN THE MATTER OF THE RECEIVERSHIP OF THE PROPERTY OF

## CENTRE DE COLLISION NORD-OUEST INC. / NORTH WEST COLLISION CENTRE INC.

## NOTICE AND STATEMENT OF RECEIVER (Subsection 245(1) and 246(1) of the Bankruptcy & Insolvency Act)

## Take notice that:

1. On March 22, 2022, the undersigned, BDO Canada Limited, was appointed as Receiver with respect to certain property of Centre de Collision Nord-Ouest Inc. / North West Collision Centre Inc. (the "Debtor" or the "Company"), an insolvent person, that is described below:

Leased equipment and other assets located at 738 Rue Victoria, Edmundston, New Brunswick

- 2. The undersigned became Receiver with respect to the property described above pursuant to an appointment by the Debtor's primary secured lender, the Royal Bank of Canada ("RBC" or the "Lender"), subject to the following security:
  - a) A General Security Agreement dated August 13, 2018 over all of the Company's present and after-acquired personal property; and
  - b) A Master Lease Agreement dated September 4, 2018 together with all inventory and equipment now or hereafter acquired by the Company and financed by the Lender.
- 3. The undersigned attempted to take possession of and secure the property described above on March 22, 2022, however possession of the assets remains with the landlord, Francine and Yves Dion and Francoise and Francois Gagnon ("Dion and Gagnon" or the "Landlord"). The Receiver has arranged for insurance coverage for the assets in the possession of the Landlord.
- 4. The following information relates to the receivership:
  - (a) Address of insolvent person:

738 Rue Victoria, Edmundston, New Brunswick E3V 3S9

(b) Principal line of business:

Automotive Repair and Body Shop

(c) Location(s) of business:

738 Rue Victoria, Edmundston, New Brunswick E3V 3S9

(d) Amount owed by the Company to each creditor who holds a security on the property described above:

Royal Bank of Canada Canada Revenue Agency \$ 895,321.19 Unknown

(e) The list of other creditors of the Company and the amount owed to each creditor is as follows:

The Receiver has not yet been able to obtain a copy of the books and records of the Debtor as at the date of this notice and therefore has yet to obtain a list of creditors with balances owing. The Receiver is aware that the Landlord claims to be owed for rent arrears as detailed below.

Dion and Gagnon

\$ 50,025.00

(f) The intended plan of action of the Receiver during the receivership, to the extent that such a plan has been determined is as follows:

It is the intention of the Receiver to take possession of and realize upon the assets described above for the benefit of the Company's creditors.

Telephone:

(g) Contact person for Receiver:

Ms. Miranda Mavhunga BDO Canada Limited

Suite 201, 255 Lacewood Drive Halifax, NS B3M 4G2

(902) 425-3100 (902) 425-3777

Fax: (902) 425-3777 Email: mmavhunga.bdo.ca

Dated at Halifax, Nova Scotia, this 1st day of April 2022.

**BDO CANADA LIMITED** 

Acting in its capacity as Receiver for

Centre de Collision Nord-Ouest Inc. / North West Collision Centre Inc.

And not in its personal capacity.

Neil Jones, CPA, CA, CIRP, LIT

Senior Vice President