



Court File No. CV-21-00658491-00CL

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

THE HONOURABLE

)

TUESDAY, THE 30TH

JUSTICE CAVANAGH

)

DAY OF JUNE, 2026

)

B E T W E E N:

CITY OF TORONTO

Applicant

- and -

UPWOOD PARK/SALVADOR DEL MUNDO COOPERATIVE HOMES INC.

Respondent

ORDER

THIS MOTION, made by BDO Canada Limited, in its capacity as Court-appointed interim receiver and manager (the “**Interim Receiver**”) without security, of all the assets, undertakings and properties of Upwood Park/Salvador Del Mundo Co-Operative Homes Inc. (“**Upwood Park**”), for an order (this “**Order**”), *inter alia*, (i) approving the Fifth Report of the Interim Receiver and the Interim Receiver’s actions, conduct and activities described therein; and (ii) implementing the Interim Receiver’s recommendation to extend the Interim Receivership to November 30, 2026, to permit the Transition Plan (as defined in the Fifth Report) to be completed was heard by this Honourable Court (the “**Court**”) on this day by Zoom videoconference at 330 University Avenue, Toronto, Ontario.

ON READING the Motion Record of the Interim Receiver dated June 5, 2026, including the Fifth Report, and the Affidavit of Marta Chisu sworn June 17, 2026, and on hearing the submissions of counsel for the Interim Receiver and Saffia Abdul-Haqq, in the presence of such other counsel and interested parties as were present (as shown on the Participant Information Form), no one else appearing although properly served as appears from the affidavit of service of Diana McMillen sworn June 5, 2026, as filed:

1. **THIS COURT ORDERS** that the time and method for service of the Notice of Motion and the Motion Record in support of this Motion be and is hereby abridged and validated so that this Motion is properly returnable today and hereby dispenses with further service thereof.

DEFINITIONS

2. **THIS COURT ORDERS** that capitalized terms used in this Order and not otherwise defined herein shall have the meanings ascribed to them in the Fifth Report.

APPROVAL OF INTERIM RECEIVER'S REPORT

3. **THIS COURT ORDERS** that the Fifth Report and the actions, conduct and activities of the Interim Receiver as set out therein be and are hereby approved, provided, however, that only the Interim Receiver, in its personal capacity and only with respect to its own personal liability, shall be entitled to rely upon or utilize, in any way, such approvals.

TRANSITION PLAN

4. **THIS COURT ORDERS** that the Interim Receiver shall continue to implement and oversee the "Transition Plan" attached as Schedule "A" to the order of Justice Kimmel dated June 5, 2025 (the "**June 5 Order**").

5. **THIS COURT ORDERS** that the Transition Period ordered by way of the June 5 Order shall be extended until November 30, 2026, subject to further order of the Court.

6. **THIS COURT ORDERS** that, for clarity, the order of Justice McEwen dated March 12, 2021, pursuant to which the Interim Receiver was appointed (the “**Appointment Order**”), shall remain in force and effect.

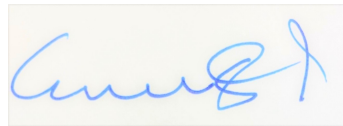
7. **THIS COURT ORDERS** that, in accordance with paragraph 32 of the Appointment Order, any interested party may apply to this Court to vary or amend this Order on not less than seven (7) days’ notice to the Interim Receiver and to any other party likely to be affected by the order sought or upon such other notice, if any, as this Court may order.

GENERAL

8. **THIS COURT ORDERS** that the Interim Receiver be at liberty and is hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order.

9. **THIS COURT HEREBY REQUESTS** the aid and recognition of any other Canadian and foreign court, tribunal, regulatory or administrative body (“**Judicial Bodies**”) to give effect to this Order and to assist the Interim Receiver and its respective agents in carrying out the terms of this Order. All Judicial Bodies are hereby respectfully requested to make such orders and to provide such assistance to the Interim Receiver as an officer of this Court, as may be necessary or desirable to give effect to this Order, to grant representative status to the Interim Receiver in any foreign proceeding, or to assist the Interim Receiver and its respective agents in carrying out the terms of this Order.

10. **THIS COURT ORDERS** that this Order and all of its provisions are effective as of 12:01 a.m. (Eastern Time) on the date of this Order without the need for entry or filing.



CITY OF TORONTO

-and-

**UPWOOD PARK/SALVADOR DEL MUNDO
COOPERATIVE HOMES INC.**

Applicant

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Proceedings commenced at TORONTO

ORDER

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