

IN THE MATTER OF THE RECEIVERSHIP OF
THE PROPERTY OF

7132221 CANADA INC. o/a HAWKTREE SOLUTIONS

Notice and Statement of the Receiver
(Subsection 245(1) and 246(1) of the Bankruptcy & Insolvency Act)

The Receiver gives notice and declares that:

1. On July 11, 2023, the undersigned, BDO Canada Limited, was appointed as receiver (the “Receiver”) without security, of all of the assets, undertakings and property of 7132221 Canada Inc. o/a Hawktree Solutions (the “Debtor”), acquired for, or used in relation to a business carried on by the Debtor, including all proceeds thereof (the “Property”) that is described below:

Assets	Book Value (CAD\$)
Trade accounts receivable	636,932
Other receivables	74,539
Prepaid expenses & deposits	160,829
Inventory	2,532,066
Property, plant and equipment	8,721

Note: The amounts represent the book value of the assets according to the books and records of the Debtor as of May 31, 2023. These amounts do not necessarily represent the sale or liquidation value of the assets of the Debtor.

2. The undersigned became Receiver pursuant to a court order granted by the Ontario Superior Court of Justice Commercial List dated July 11, 2023.
3. The undersigned took possession and control of the Property described above on July 11, 2023.
4. The following information relates to the receivership:

- (a) Address of the Debtor and location of business:

220 Kennevale Dr, Ottawa, ON K2J 0C4

- (b) Principal line of business:

Distributor of medical supplies and devices

- (c) Location(s) of business:

220 Kennevale Dr, Ottawa, ON K2J 0C4

- (d) The following are the approximate amounts owed by the Debtor to each creditor, of which the Receiver is currently aware, who has registered a security interest against the Property:

Secured Creditor	Book Value (CAD\$)
Bank of Montreal	3,500,000
BDC Capital Inc.	2,000,000

Note: The amounts represent the book value of the amount owed according to the books and records of the Debtor as of May 31, 2023.

- (e) The list of other creditors of the Debtor and the amount owed to each creditor is listed in Appendix A.
- (f) The intended plan of action of the Receiver during the receivership, to the extent that such a plan has been determined, is as follows:

It is the intention of the Receiver is to conduct a sales process in attempt to identify an en bloc purchaser for the Property in its possession for the benefit of the Debtor's creditors. If an en bloc purchaser is not identified, the Receiver will attempt to liquidate the Property.

- (g) A copy of this notice and future notices can be found at our website at:

www.extranets.bdo.ca/HawktreeSolutions/

- (h) Contact person for Receiver:

Miranda Mavhunga
BDO Canada Limited
Suite 201, 255 Lacewood Drive
Halifax, NS B3M 4G2

Telephone: (902) 425-3380
Email: mmavhunga.bdo.ca

Dated at Halifax, Nova Scotia, this 20th day of July 2023.

BDO CANADA LIMITED
Acting in its capacity as Receiver for
7132221 Canada Inc./ Hawktree Solutions
And not in its personal capacity.



Neil Jones, CPA, CA, CIRP, LIT
Senior Vice President

7132221 CANADA INC. o/a HAWKTREE SOLUTIONS

Appendix A - Creditor List - Notice and Statement of the Receiver

Amount \$

Secured Creditors

Bank of Montreal	3,500,000
BDC Capital Inc.	2,000,000

Unsecured Creditors

2785236 ONTARIO CORP. Andre Dittrich Commission	32,580
2793439 Ontario INC, Lucas Smith Signatur	187,525
Alberta Paramedical Services Ltd.	158
Aquilina Law	24,194
ARKY	4,637
Blick Rothenberg	658
Blue Sail Medical Co., Ltd.	715,417
Branch Point Inc.	1,548
Canadian Red Cross.	202,660
canaPHEM	278
Cardinal Health	15,475
CMB Management Inc.	1,695
Columbia Fire & Safety	4,371
Datrex USD	17,464
DS Lawyers Canada LLP	5,439
Dynarex USA	1,740
Enbridge Gas	1
Export Development Canada (EDC)	14,730
First Aid Central.	24,875
First Aid Plus	13,221
First Aid Training Centre-CRC Inc.	50
Flying Fresh Air Freight Cargo	114,827
Formation en secourisme Lucie Normandeau	345
G.T. Wholesale Ltd. Rebates	265,378
GAUKE International Trading Co. Ltd.	2,113,000
Gillette + Associates	4,138
Gilmore Global	164,411
Glover - gcb Glover Customs Brokers Inc.	11,467
Health Canada.	4,737
Heartzap Safety Training & Equipment	14,665
Hydro Ottawa	1
Industrial Revolution Inc.	1,152
Kemp USA	4,635
Kerry Logistics Integrated Solution Inc.	169,101
Laerdal	132,999
Lara-Tech	16,319
Loopstra Nixon LLP	1
Lumos Diagnostics	33,028
McArthur Medical Sales Inc.	890
MegaCity Promotions.	155

Minister of Finance ON	54,914
Modern Metal Products US	5,787
Numbercrunch Inc	1
Pacific Customs Brokers	19,036
Pacific First Aid	105
Pocket Nurse	796
Pointer	1,695
Prestan Products LLC USD	36,847
Prorack Gas Products	2,975
Rogers.	189
Safecross First Aid Limited	14,259
SAM MEDICAL USD	2,694
Stoneworks Technology	1,750
Stryker Canada Inc	207,785
Tactical Medical USD	166
Tender Corporation	1,478
Vereburn Medical Supply	3,060
VIP Freight Limited USD	3,942
Welch LLP	32,210
Wills Transfer Ltd.	553,309
Y&S	40,922
ZOLL	269,959