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BDO Canada Limited
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August 28, 2025

Notice to the Creditors of Summit V Auto Ltd. o/a Arrow Volkswagen, 1175104 B.C. Ltd. o/a Cranbrook Mitsubishi, 1272986 B.C. Ltd. o/a Sun Valley Nissan, 2345137 Alberta Ltd. o/a Vermilion Chrysler, 2497902 Alberta Ltd. o/a Castle Ford, 2437342 Alberta Ltd. o/a Squamish Chrysler, 1262113 B.C. Ltd. o/a Western Sport Products, Summit S. Auto Ltd., MK Auto K-M Ltd., 1972207 Alberta Ltd., and 2351497 Alberta Ltd. (Collectively, “**Summit Automotive Group**” or the “**Companies**”)

Re: Proceedings under the Companies’ Creditors Arrangement Act

Dear Sirs/Mesdames:

TAKE NOTICE that on August 22, 2025 (the “**Filing Date**”), an initial Order (the “**Initial Order**”) was granted by the Honourable Justice M.A. Marion of the Court of King’s Bench of Alberta (the “**Court**”) pursuant to the Companies’ Creditors Arrangement Act (the “**CCAA**”) granting Summit Automotive Group various relief including, but not limited to, an initial stay of proceedings (the “**Stay of Proceedings**”) in favour of Summit Automotive Group through to September 1, 2025 (the “**Stay Period**”). On August 27, 2025, an amended and restated initial Order (the “**ARIO**”) was granted by the Honourable Justice Simard of the Court pursuant to the CCAA, granting Summit Automotive Group, among other relief, an extension of the Stay Period through to September 26, 2025. The Court appointed BDO Canada Limited as the monitor of Summit Automotive Group (the “**Monitor**”).

Pursuant to the Initial Order, Summit Automotive Group is to continue to carry on business in a manner consistent with the commercially reasonable preservation of its business while it considers and pursues restructuring alternatives.

The Initial Order provides that claims against Summit Automotive Group in relation to obligations arising prior to the Filing Date, including those for goods and services supplied to the Companies before that date, are suspended. Creditors are prohibited from continuing or commencing any actions or exercising any rights against the Companies except with leave of the Court. Creditors are not required to file a proof of claim at this time.

A copy of the Initial Order, the ARIO, along with a list of Summit Automotive Group’s creditors with claims exceeding \$1,000 (based on information available from the Companies’ books and records as of the Filing Date, can be found on the Monitor’s website at: <https://www.bdo.ca/services/financial-advisory-services/business-restructuring-turnaround-services/current-engagements/summit-automotive-group> (the “**Website**”) or by contacting the Monitor directly. Additional materials will be posted to the Website from time to time, and creditors are encouraged to check the Website regularly for updates on the status of the proceedings.

Should you have any questions or concerns, please contact Mr. Peter Stamadianos, of the Monitor, at (437) 564-4226 or pstamadianos@bdo.ca.

Yours truly,

BDO Canada Limited

in its capacity as the Monitor in the
CCAA proceedings of the Companies,
and not in its personal capacity

A handwritten signature in black ink, appearing to read "Clark Lonergan". The signature is written in a cursive, flowing style with a large initial "C".

Per: Clark Lonergan, CPA, CA, CIRP, LIT
Senior Vice President