

District of: Ontario
Division No. 09 - Toronto
Court No. 31-3214454
Estate No. 31-3214454

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

☒ Original

☐ Amended

In the Matter of the Bankruptcy of
1001155163 Ontario Inc.
of the City of Toronto, in the Province of Ontario

Take notice that:

1. 1001155163 Ontario Inc. filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against 1001155163 Ontario Inc.) on the 23rd day of April 2025 and the undersigned, BDO Canada Limited / BDO Canada Limitée, was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.

2. The first meeting of creditors of the bankrupt will be held on the 13th day of May 2025 at 11:00 AM VIA Teams Meeting ID: 279 062 017 861 2

Passcode: Fp2EG95G; or by telephone at 833 215 3238, passcode 422004791

3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.

4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.

5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of London in the Province of Ontario, this 23rd day of April 2025.

BDO Canada Limited / BDO Canada Limitée - Licensed Insolvency
Trustee

100-633 Colborne Street
London ON N6B 2V3
Phone: (519) 953-0753 Fax: (519) 439-4351

District of:
Division No. -
Court No.
Estate No.

☒ Original

☐ Amended

-- Form 78 --
Statement of Affairs (Corporate Bankruptcy)
(Subsection 49(2) and Paragraph 158(d) of the Act / subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
1001155163 Ontario Inc.
of the City of Toronto, in the Province of Ontario

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 22nd day of April 2025. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration by a duly authorized director, if the bankrupt is a corporation, or by yourself, in other cases..

Give reasons for the bankrupt's/debtor's financial difficulty (Select all that apply and provide details):

- | | | | | |
|---|---|---|---|--|
| <input type="checkbox"/> Negative market conditions; | <input type="checkbox"/> Foreign Exchange Fluctuations; | <input type="checkbox"/> Economic Downturn; | <input type="checkbox"/> Poor Financial Performance; | <input type="checkbox"/> Legal Matters (Provide details); |
| <input type="checkbox"/> Lack of Working Capital/Funding; | <input type="checkbox"/> Competition; | <input type="checkbox"/> Legislated or Regulatory Restrictions; | <input type="checkbox"/> Natural Disaster; | <input type="checkbox"/> Increased Cost of Doing Business; |
| <input type="checkbox"/> Overhead Increasing; | <input type="checkbox"/> Faulty Infrastructure or Business Model; | <input type="checkbox"/> Unsuccessful Marketing Initiatives; | <input type="checkbox"/> Personal Issues; | <input type="checkbox"/> Poor Management; |
| <input type="checkbox"/> Faulty Accounting; | <input type="checkbox"/> Tax Liabilities; | <input type="checkbox"/> Labour; | <input checked="" type="checkbox"/> Other (Please specify). | |

Provide relevant details:

[Other] Residual Co following reverse vesting order sale approval.

ASSETS

(totals from the list of assets as stated and estimated by bankrupt/debtor)

1. Cash on hand		1.00
2. Deposits in financial institutions		0.00
3. Accounts receivable and other receivables		
Total amount	0.00	
Estimated realizable value	0.00	0.00
4. Inventory		0.00
5. Trade fixtures, etc.		0.00
6. Livestock		0.00
7. Machinery and equipment		0.00
8. Real property or immovables		0.00
9. Furniture		0.00
10. Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.)		0.00
11. Vehicles		0.00
12. Securities (shares, bonds, debentures, etc.)		0.00
13. Other property		0.00
Total of lines 1 to 13		1.00

If bankrupt is a corporation, add:

Amount of subscribed capital	0.00	
Amount paid on capital	0.00	
Balance subscribed and unpaid	0.00	
Estimated to produce	0.00	0.00
Total assets		1.00
Deficiency		-7,214,737.87
Total value of assets located outside Canada included in lines 1 to 13		0.00

LIABILITIES

(totals from the list of liabilities as stated and estimated by bankrupt/debtor)

1. Secured creditors	0.00
2. Preferred creditors, securities, and priorities	0.00
3. Unsecured creditors	7,214,735.87
4. Contingent, trust claims or other liabilities estimated to be provable for	3.00
Total liabilities	7,214,738.87
Surplus	7,214,737.87

List of Assets

Arrange by Nature of asset and number consecutively

No.	Nature of asset ¹	Address/Location	Asset located outside Canada	Details	Percentage of bankrupt's/debtor's interest	Total value of the bankrupt's/debtor's interest	Estimated realizable value	Equity or Surplus	Placeholder (values on this line are for notification)
101	Cash on hand	n/a	<input type="checkbox"/>	Cash on Hand	100.00	1.00	1.00	1.00	<input type="checkbox"/>
Total						1.00	1.00		

¹ Choose one option for each item: Cash on hand; Deposits in financial institutions; Accounts receivable and other receivables; Inventory; Trade fixtures, etc.; Livestock; Machinery and equipment; Residential rental property; Commercial building; Industrial building; Land; Immovable industrial equipment; Other real property; Furniture; Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.); Vehicles; Securities (shares, bonds, debentures, etc.); Bills of exchange, promissory note, etc.; Tax refunds; Other personal property.




Ziad Reda

22-Apr-2025

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
1	10805696 Canada Inc (Mauve)	435 Route Saint Philippe St Roch de l'Achigan QC J0K 3H0	Other	Trade debt		356,380.33	0.00	0.00	0.00	356,380.33			0.00	<input type="checkbox"/>
2	10805696 Canada Inc. o/a Mauve & Herbes Attn: Eric Dwyer	c/o Brazeau Seller LLP 100 Queen Street, Suite 700 Ottawa ON K1P 1J9	Accounts payable	Trade debt		0.00	0.00	0.00	1.00	1.00			0.00	<input type="checkbox"/>
3	1955185 Ontario Inc.	19 Thoroughbred Blvd Ancaster ON L9K 1L2	Other	Trade Debt		3,797,592.90	0.00	0.00	0.00	3,797,592.90			0.00	<input type="checkbox"/>
4	2253500 Alberta	4101 65A Avenue Leduc AB T9E 0Z4	Accounts payable	Trade debt		339.00	0.00	0.00	0.00	339.00			0.00	<input type="checkbox"/>
5	Bullfrog Power Inc.	30 St. Patrick Street, Suite 600 Toronto ON M5T 3A3	Other	Trade Debt		207.07	0.00	0.00	0.00	207.07			0.00	<input type="checkbox"/>
6	Canada Revenue Agency	55 Bay Street North Hamilton ON L8R 3P7	Corporate taxes	Trade debt		1.00	0.00	0.00	0.00	1.00			0.00	<input type="checkbox"/>
7	Cookies Creative Consulting & Promotions LLC	PO Box 935 Concord, CA 94522 USA	Accounts payable	Trade Debt		277,328.39	0.00	0.00	0.00	277,328.39			0.00	<input type="checkbox"/>
8	Fogler, Rubinoff LLP - Toronto Attn: Jane	PO Box 95, TD Centre 3000-77 King St W Toronto ON M5K 1G8	Other	Trade Debt		34,832.29	0.00	0.00	0.00	34,832.29			0.00	<input type="checkbox"/>
9	Hifyre	12 James St. N., Unit 301 Hamilton ON L8R 2J9	Other	Trade Debt		16,226.35	0.00	0.00	0.00	16,226.35			0.00	<input type="checkbox"/>



Ziad Reda

22-Apr-2025

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Place-holder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
10	High Tide	#112, 11127 15 St. NE Calgary AB T3K 2M4	Other	Trade Debt		57,370.60	0.00	0.00	0.00	57,370.60			0.00	<input type="checkbox"/>
11	Ignite International Brands (Canada) Ltd.	c/o Tyr LLP 488 Wellington Street West, 300-302 Toronto ON M5V 1E3	Other	Trade Debt		0.00	0.00	0.00	1.00	1.00			0.00	<input type="checkbox"/>
12	Ignite International Brands (Canada) Ltd.	c/o TYR LLP 488 Wellington Street, Suite 300-302 Toronto ON M5V 1E3	Other	Trade Debt		537,243.86	0.00	0.00	0.00	537,243.86			0.00	<input type="checkbox"/>
13	Kiaro Brands	300-100 E Cordova Vancouver BC V6A 1K9	Other	Trade Debt		18,080.00	0.00	0.00	0.00	18,080.00			0.00	<input type="checkbox"/>
14	Mary Jane's Joint Venture	44 Upjohn Road Toronto ON M3B 2W1	Other	Trade Debt		32,958.32	0.00	0.00	0.00	32,958.32			0.00	<input type="checkbox"/>
15	Mill Creek Growth	1961 Alps Road Cambridge ON N1R 5S5	Other	Trade Debt		32,965.63	0.00	0.00	0.00	32,965.63			0.00	<input type="checkbox"/>
16	Net Access Systems Inc.	21 King St. W, 1500 Hamilton ON L8P 4W7	Other	Trade Debt		7,281.88	0.00	0.00	0.00	7,281.88			0.00	<input type="checkbox"/>
17	Pure Sun Farms	4431 80 Street Delta BC V4K 3N3	Other	Trade Debt		806,088.07	0.00	0.00	0.00	806,088.07			0.00	<input type="checkbox"/>
18	Pure Sunfarms Corp. Attn: Nicholas T. Hooge	c/o Farris LLP 2500-700 West Georgia St. Vancouver BC V7Y 1B3	Other	Trade Debt		0.00	0.00	0.00	1.00	1.00			0.00	<input type="checkbox"/>



Ziad Reda

22-Apr-2025

Date

FORM 78 -- Continued

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
19	Relm Transportation	2440 Anson Drive Mississauga ON L5S 1G2	Other	Trade Debt		419.00	0.00	0.00	0.00	419.00			0.00	<input type="checkbox"/>
20	Ricoh Canada	PO Box 46053, Stn A Toronto ON M5W 4K9	Other	Trade Debt		356.31	0.00	0.00	0.00	356.31			0.00	<input type="checkbox"/>
21	Sterling Backcheck Canada	PO Box 1051, Stn A Toronto ON	Other	Trade Debt		325.43	0.00	0.00	0.00	325.43			0.00	<input type="checkbox"/>
22	Terrascend Corp (Gage Growth Corp)	77 City Centre Drive, Suite 501, East Tower Mississauga ON L5B 1M5	Other	Trade Debt		1,235,189.20	0.00	0.00	0.00	1,235,189.20			0.00	<input type="checkbox"/>
23	The Cleaning House	973 Barton Street East Hamilton ON L8L 3C4	Other	Trade Debt		908.43	0.00	0.00	0.00	908.43			0.00	<input type="checkbox"/>
24	Troy Life & Fire Ltd	241 South Service Road, Unit 102 Grimsby ON L3M 1Y6	Other	Trade Debt		367.25	0.00	0.00	0.00	367.25			0.00	<input type="checkbox"/>
25	Uline	Box 3500, RFO Streetsville Mississauga ON L5M 0S8	Other	Trade Debt		1,739.05	0.00	0.00	0.00	1,739.05			0.00	<input type="checkbox"/>
26	Van Houtte Coffee Services	1870 Courtneypark Drive E Mississauga ON L5T 1W1	Other	Trade Debt		535.51	0.00	0.00	0.00	535.51			0.00	<input type="checkbox"/>
Total						7,214,735.87	0.00	0.00	3.00	7,214,738.87				

² Choose one option for each item: Accounts payable; Owed rent; Owed wages; Severance pay; Corporate taxes; Sales taxes; Employee source deductions; Litigation/legal costs and awards; Subordinated debenture; Bills of exchange; Promissory notes; Lien notes; Mortgages or hypothec on real or immovable property; Chattel mortgages or movable hypothec; General Security Agreement; Intercompany loans; Bank loans (except real property mortgage); Finance company loans; Shareholder loans; Shares and subscribed capital; Other claim or liability.

³ Choose one option for each item with a preferred or priority amount: Unpaid supplier; Farmer, fisherman or aquaculturist; Owed wages; Unpaid amount regarding pension plan; Municipal taxes; Rent; Customer of a bankrupt securities firm; Deemed trust in favour of the Crown; Priming charges and interim financing; Environmental liabilities; Other.

Ziad Reda

22-Apr-2025

Date

FORM 78 -- Concluded

I, Ziad Reda, of the City of Ancaster in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are, to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 22nd day of April 2025 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) before me at the City of London in the Province of Ontario, on this 22nd day of April 2025.



Peter Naumis, Commissioner of Oaths
For the Province of Ontario
Expires April 15, 2027



Ziad Reda

Court No.

File No.

In the Matter of the Bankruptcy of
1001155163 Ontario Inc.
of the City of Toronto, in the Province of Ontario

Form 78 (8R22)
Statement of affairs (Business bankruptcy)

. BDO Canada Limited / BDO Canada Limitée -
Licensed Insolvency Trustee
100-633 Colborne Street
London ON N6B 2V3
Phone: (519) 953-0753 Fax: (519) 439-4351

District of: Ontario
Division No. 09 - Toronto
Court No. 31-3214454
Estate No. 31-3214454

FORM 31 / 36
Proof of Claim / Prnxv
In the Matter of the Bankruptcy of
1001155163 Ontario Inc.
of the City of Toronto, in the Province of Ontario

The creditor's preference is to receive all notices and correspondence regarding this claim at the following address and/or facsimile number and email address (a mailing address must be provided in all cases):

Address: _____
Facsimile: _____
Email: _____
Contact person name or position: _____
Telephone number for contact person: _____

In the matter of the bankruptcy of 1001155163 Ontario Inc. of the City of Toronto in the Province of Ontario and the claim of _____, creditor.

I, _____, of the city of _____, a creditor in the above matter, hereby appoint _____, of _____, to be my proxyholder in the above matter, (as to the receipt of dividends, _____ with or without) power to appoint another proxyholder in his or her place.

I, _____ (name of creditor or representative of the creditor), of _____ (city and province), do hereby certify:

1. That I am a creditor of the above named debtor (or that I am _____ (state position or title) of _____, (name of creditor or representative of the creditor) and that I am authorized to represent and (if the creditor is a corporation) that I have authority to bind the creditor of the above-named debtor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 23rd day of April 2025, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. Any debt payable in a currency other than Canadian currency was converted to Canadian currency as of the date of bankruptcy.
(The attached statement of account or affidavit must specify the supporting documents or other evidence in support of the claim)

4. That, to the best of my knowledge, this debt has never been (or this debt has been or part of this debt has been) statute-barred as determined under the relevant legislation.

5. That payment for this debt by the debtor to the creditor has been due (or has been in default) since the _____ day of _____, and that the last payment, if any, on this debt by the debtor to the creditor was made on the _____ day of _____, and/or that the last acknowledgement, if any, of liability for this debt by the debtor to the creditor was made on the _____ day of _____, as follows:

(Give full particulars of the claim, including its history, any acknowledgement or legal action)

6. (Check and complete appropriate category)

☐ **A. Unsecured claim of \$ _____**

(Other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and:

(Check appropriate description)

- ☐ Regarding the amount of \$ _____, I do not claim a right to a priority.
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d) of the Act (Complete paragraph 6F below)
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.01) of the Act

- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.02) of the Act.
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.1) of the Act.
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(e) of the Act.
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(f) of the Act.
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(n) of the Act.
- ☐ Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(i) of the Act.

(Set out on an attached sheet details to support priority claim)

☐ **B. Claim of Lessor for disclaimer of a lease of \$ _____**

That I make a claim under subsection 65.2(4) of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

☐ **C. Secured claim of \$ _____**

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, the particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in the proof of security, by the secured creditor.

☐ **D. Claim by Farmer, Fisherman or Aquaculturist of \$ _____**

That I make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts)

☐ **E. Claim by Wage Earner of \$ _____**

- ☐ That I make a claim under subsection 81.3(8) of the Act in the amount of \$ _____.
- ☐ That I make a claim under subsection 81.4(8) of the Act in the amount of \$ _____.

☐ **F. Claim by Pension Plan for unpaid amount of \$ _____**

- ☐ That I make a claim under subsection 81.5 of the Act in the amount of \$ _____.
- ☐ That I make a claim under subsection 81.6 of the Act in the amount of \$ _____.

☐ **G. Claim against Director of \$ _____**

(To be completed when a proposal provides for the compromise of claims against directors)

That I make a claim under subsection 50(13) of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

☐ **H. Claim of a Customer of a Bankrupt Securities Firm of \$ _____**

That I make a claim as a customer for net equity as contemplated by section 262 of the Act, the particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based)

7. That, to the best of my knowledge, I am (or the above-named creditor is) (or am not or is not) related to the debtor within the meaning of section 4 of the Act, and have (or has) (or have not or has not) dealt with the debtor in a non-arm's-length manner.

8. That the following are the payments that I have received from the debtor, the credits that I have allowed to the debtor, and the transfers at undervalue within the meaning of section 2 of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of section 2 of the Act:
(Provide details of payments, credits and transfers at undervalue)

9. (Applicable only in the case of the bankruptcy of an individual.)

- ☐ Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that it is no longer surplus income.
- ☐ I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Warning: Subsection 201(1) of the Act provides for the imposition of severe penalties in the event that a creditor or person claiming to be a creditor makes any false claim, proof, declaration or statement of account.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

Phone Number: _____
Fax Number: _____
E-mail Address: _____

BDO Canada Limited / BDO Canada Limitée - Licensed Insolvency Trustee

BDO Canada Limited
100-633 Colborne Street
London, ON N6B 2V3
Fax: 519 439 4351
mfinnegan@bdo.ca