

Court File No: CV-26-00000193-0000

**ONTARIO
SUPERIOR COURT OF JUSTICE**

THE HONOURABLE

JUSTICE

A.D. Hilliard

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FRIDAY, THE 14TH DAY

OF AUGUST, 2026



THE BANK OF NOVA SCOTIA

Applicant

- and -

MORGROVE HOLSTEINS LTD.

Respondent

ORDER

THIS MOTION, made by BDO Canada Limited ("**BDO**"), in its capacity as the Court-appointed receiver (the "**Receiver**") without security, of all the assets, undertakings and properties of the Respondent, Morgrove Holsteins Ltd. (the "**Debtor**"), for an order approving the First Report of the Receiver dated July 31, 2026 (the "**First Report**"), and for other associated relief was heard this day in person at 70 Wellington Street, Brantford, Ontario.

ON READING the Notice of Motion dated July 31, 2026, the First Report, the appendices thereto, including the affidavits of the Receiver and its counsel as to fees (the "**Fee Affidavits**"), and on hearing the submissions of counsel for the Receiver and all other counsel for such other parties in attendance at the hearing, all properly served, as it appears from the Affidavit of Service of Sydney Inghelbrecht sworn July 31, 2026, filed:

SERVICE

1. **THIS COURT ORDERS** that the time for service, filing and confirmation of the Notice of Motion and the Motion Record is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service and confirmation hereof.

CAPITALIZED TERMS

2. **THIS COURT ORDERS** that capitalized terms not defined herein, shall have the meanings ascribed thereto in the First Report.

REPORT AND ACTIVITIES OF THE RECEIVER

3. **THIS COURT ORDERS** that the First Report and the activities and conduct of the Receiver, as set out in the First Report, be and are hereby approved; provided, however, that only the Receiver, in its personal capacity only with respect to its own personal liability, shall be entitled to rely upon or utilize in any way such approval.

THE RECEIVER'S SALE LIMIT

4. **THIS COURT ORDERS** that limits set out in paragraph 3(k) in the Receivership Order, are hereby increased, with the Receiver having authorization to sell the Property, without the approval of this Court in respect of any transaction not exceeding \$200,000, provided that the aggregate consideration for all such transactions does not exceed \$500,000.

INTERIM STATEMENT OF RECEIPTS AND DISBURSEMENTS

5. **THIS COURT ORDERS** that the Receiver's Statement of Receipts and Disbursements as detailed in the First Report, be and is hereby approved.

THE PROPOSED SALES

6. **THIS COURT ORDERS** that the Proposed Sales are hereby approved, and the Receiver is authorized and directed to execute the sale agreements to complete the Proposed Sales, on terms acceptable to the Receiver, and to take such steps as the Receiver deems necessary or advisable to carry out the terms thereof.

PROFESSIONAL FEES

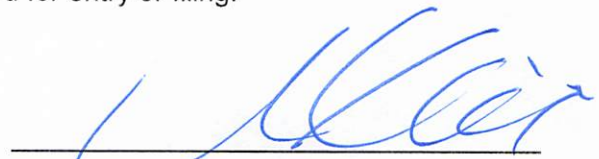
7. **THIS COURT ORDERS** that the fees and disbursements of the Receiver and its counsel, as set out in the First Report and the Fee Affidavits, and payment thereof, be and are hereby approved.

GENERAL

8. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada, the United States, or any other jurisdiction, to give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Receiver, as an officer of this Court, as may be necessary or desirable to give effect to this Order, to grant representative status to the Receiver in any foreign proceeding, or to assist the Receiver and its agents in carrying out the terms of this Order.

9. **THIS COURT ORDERS** that this Order and all of its provisions are effective from the date of this Order and is enforceable without any need for entry or filing.

Date of issuance: August 14, 2026


Justice ~~ADAM~~ Ontario Superior Court of Justice

THE BANK OF NOVA SCOTIA

-and-

MORGROVE HOLSTEINS LTD.

Applicant

Respondent

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PROCEEDING COMMENCED AT
BRANTFORD, ONTARIO

ORDER

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