

COURT FILE NUMBER **2101-00814**
COURT **COURT OF QUEEN’S BENCH OF ALBERTA**
JUDICIAL CENTRE **CALGARY**

**IN THE MATTER OF THE *COMPANIES’
CREDITORS ARRANGEMENT ACT, RSC
1985, c C-36, as amended***

**AND IN THE MATTER OF CALGARY OIL
& GAS SYNDICATE GROUP LTD.,
CALGARY OIL AND GAS
INTERCONTINENTAL GROUP LTD. (IN
ITS OWN CAPACITY AND IN ITS
CAPACITY AS GENERAL PARTNER OF
T5 SC OIL AND GAS LIMITED
PARTNERSHIP), CALGARY OIL AND
SYNDICATE PARTNERS LTD., AND
PETROWORLD ENERGY LTD.**

DOCUMENT **ORDER: STAY EXTENSION AND PAYMENT OF
PRE-FILING AMOUNT**

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 File No. 441112/000020

DATE ON WHICH ORDER WAS PRONOUNCED: **APRIL 13, 2021**

LOCATION WHERE ORDER WAS PRONOUNCED: **EDMONTON, ALBERTA**

NAME OF JUSTICE WHO MADE THIS ORDER: **THE HONOURABLE MR.
JUSTICE J. J. GILL**

UPON the Application of the Applicants, Calgary Oil & Gas Syndicate Group Ltd., Calgary Oil and Gas Intercontinental Group Ltd. (in its own capacity and in its capacity as general partner of T5 SC Oil and Gas Limited Partnership (the “**Limited Partnership**”)), Calgary Oil and Syndicate Partners Ltd., and Petroworld Energy Ltd. (collectively, the “**Applicants**”), filed on April 7, 2021;

AND UPON the Cross-Application of Westbrick Energy Ltd. (“**Westbrick**”) for a creditors’ meeting order, filed on April 8, 2021;

AND UPON having read the Affidavit of Ryan Martin, sworn on April 6, 2021, filed (the “**Martin Affidavit**”), the Supplemental Affidavit of Ryan Martin, sworn on April 12, 2021, filed, the Second Supplemental Affidavit of Ryan Martin, sworn on April 13, 2021, filed, the Affidavit of Service of Kayley Woods, sworn on April 9, 2021, filed, the Affidavit of Maninder Mangat, sworn on April 8, 2021, filed, the Supplemental Affidavit of Maninder Mangat, sworn on April 12, 2021, filed; the Third Report of the Monitor, BDO Canada Limited (the “**Monitor**”), dated April 8, 2021, filed, the Supplement to the Third Report of the Monitor, dated April 13, 2021, filed, and the pleadings and other documents previously filed in the within proceedings;

AND UPON having read the second amended and restated initial order granted in the within proceedings by the Honourable Mr. Justice D. B. Nixon on March 4, 2021 (the “**Second ARIO**”);

AND UPON having heard from counsel for the Applicants and the Limited Partnership, counsel for Westbrick, counsel for the Monitor, counsel for Crown Capital Partnership Funding, LP, by its general partner, Crown Capital LP Partner Funding Inc., counsel for the Alberta Energy Regulator, and other interested parties present;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. Service of the within Application and supporting documents is hereby deemed good and sufficient, the time for service is hereby abridged, if necessary, and the Application is properly returnable today. Any requirement for service of the within Application upon any party not served is hereby dispensed with.

CAPITALIZED TERMS

2. All capitalized terms not otherwise defined in this Order shall have the meaning ascribed to them in the second amended and restated initial order granted by this Honourable Court on March 4, 2021 (the “**Second ARIO**”).

EXTENSION OF STAY PERIOD

3. The Stay Period as provided for by paragraph 15 of the Second ARIO is hereby extended until and including May 25, 2021.

PAYMENT OF PRE-FILING AMOUNT

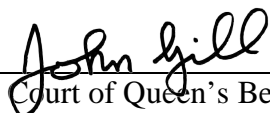
4. The Applicants are hereby authorized, but not required, to pay to the Sunchild First Nation, the amount of \$256,552.00 for the Community Payment (as this term is defined in the Martin Affidavit) due and owing to the Sunchild First Nation as of April 30, 2021. For greater certainty, the Applicants are authorized, but not required, to pay the portion of the Community Payment which arose prior to the commencement of the within proceedings, being the amount of \$213,101.00.

WESTBRICK'S CROSS-APPLICATION

5. Westbrick's Cross-Application is hereby dismissed.

SERVICE

6. Service of this Order shall be deemed good and sufficient by serving the same on the persons listed on the Service List (attached as **Schedule "A"** to the Application) and by posting a copy of this Order to the Proceedings Website at <https://www.bdo.ca/en-ca/extranets/calgaryoilandgas/>.
7. No other persons are entitled to be served with a copy of this Order.


Justice of the Court of Queen's Bench of Alberta