

District of: Nova Scotia
Division No. 01 - Halifax
Court No. 46051
Estate No. 51-3196953

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

Original Amended

In the Matter of the Bankruptcy of
City Light Electric Ltd.
of the City of Halifax, in the Province of Nova Scotia

Take notice that:

1. City Light Electric Ltd. filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against City Light Electric Ltd.) on the 11th day of March 2025 and the undersigned, BDO Canada Limited / BDO Canada Limitée, was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 1st day of April 2025 at 10:00 AM at Meeting to be conducted Via Conference Telephone:1(833) 215-3238, conference ID:785 162 766#.
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Halifax in the Province of Nova Scotia, this 17th day of March 2025.

BDO Canada Limited / BDO Canada Limitée - Licensed Insolvency
Trustee



Suite 201, 255 Lacewood Drive
Halifax NS B3M 4G2
Phone: (902) 425-3100 Fax: (902) 425-3777

District of: -
 Division No. -
 Court No.
 Estate No.

Original Amended

- Form 78 -
 Statement of Affairs (Corporate Bankruptcy)
 (Subsection 49(2) and Paragraph 158(d) of the Act / subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
 City Light Electric Ltd.
 of the City of Halifax, in the Province of Nova Scotia

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 4th day of March 2025. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration by a duly authorized director, if the bankrupt is a corporation, or by yourself, in other cases..

Give reasons for the bankrupt's/debtor's financial difficulty (Select all that apply and provide details):

- | | | | | |
|---|---|---|--|---|
| <input type="checkbox"/> Negative market conditions; | <input type="checkbox"/> Foreign Exchange Fluctuations; | <input checked="" type="checkbox"/> Economic Downturn; | <input type="checkbox"/> Poor Financial Performance; | <input checked="" type="checkbox"/> Legal Matters (Provide details); |
| <input type="checkbox"/> Lack of Working Capital/Funding; | <input type="checkbox"/> Competition; | <input type="checkbox"/> Legislated or Regulatory Restrictions; | <input type="checkbox"/> Natural Disaster; | <input checked="" type="checkbox"/> Increased Cost of Doing Business; |
| <input type="checkbox"/> Overhead Increasing; | <input type="checkbox"/> Faulty Infrastructure or Business Model; | <input type="checkbox"/> Unsuccessful Marketing Initiatives; | <input type="checkbox"/> Personal Issues; | <input type="checkbox"/> Poor Management; |
| <input type="checkbox"/> Faulty Accounting; | <input type="checkbox"/> Tax Liabilities; | <input type="checkbox"/> Labour; | <input type="checkbox"/> Other (Please specify). | |

Provide relevant details:

[Legal Matters] Legal costs arising

ASSETS <small>(totals from the list of assets as stated and estimated by bankrupt/debtor)</small>	LIABILITIES <small>(totals from the list of liabilities as stated and estimated by bankrupt/debtor)</small>
1. Cash on hand 0.00	1. Secured creditors 2.00
2. Deposits in financial institutions 0.00	2. Preferred creditors, securities, and priorities 0.00
3. Accounts receivable and other receivables	3. Unsecured creditors 2,903,890.77
Total amount 1.00	4. Contingent, trust claims or other liabilities estimated to be provable for 1.00
Estimated realizable value 1.00	<hr/> Total liabilities 2,903,893.77
4. Inventory 0.00	<hr/> Surplus 2,902,240.77
5. Trade fixtures, etc. 0.00	
6. Livestock 0.00	
7. Machinery and equipment 1.00	
8. Real property or immovables 0.00	
9. Furniture 1.00	
10. Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.) 0.00	
11. Vehicles 1,650.00	
12. Securities (shares, bonds, debentures, etc.) 0.00	
13. Other property 0.00	
<hr/> Total of lines 1 to 13 1,653.00	
If bankrupt is a corporation, add:	
Amount of subscribed capital 0.00	
Amount paid on capital 0.00	
Balance subscribed and unpaid 0.00	
Estimated to produce 0.00	
<hr/> Total assets 1,653.00	
<hr/> Deficiency -2,902,240.77	
<hr/> Total value of assets located outside Canada included in lines 1 to 13 0.00	

List of Assets

Arrange by Nature of asset and number consecutively

No.	Nature of asset ¹	Address/Location	Asset located outside Canada	Details	Percentage of bankrupt's/debtor's interest	Total value of the bankrupt's/debtor's interest	Estimated realizable value	Equity or Surplus	Placeholder (values on this line are for notification)
201	Furniture	n/a	<input type="checkbox"/>	Furniture - Office Furniture	100.00	1.00	1.00	1.00	<input type="checkbox"/>
801	Vehicles	n/a	<input type="checkbox"/>	2009 - GMC - Sierra Pick-up	100.00	1,650.00	1,650.00	1,650.00	<input type="checkbox"/>
1101	Machinery, equipment and plant	n/a	<input type="checkbox"/>	Business Assets - Machinery - Tools and Equipment	100.00	1.00	1.00	0.00	<input type="checkbox"/>
1301	Accounts receivable	3 Hartlen Avenue, Halifax, NS, B3R 1R5	<input type="checkbox"/>	Debts Due - Business - Accounts Receivable	100.00	1.00	1.00	0.00	<input type="checkbox"/>
Total						1,653.00	1,653.00		

¹ Choose one option for each item: Cash on hand; Deposits in financial institutions; Accounts receivable and other receivables; Inventory; Trade fixtures, etc.; Livestock; Machinery and equipment; Residential rental property; Commercial building; Industrial building; Land; Immovable industrial equipment; Other real property; Furniture; Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.); Vehicles; Securities (shares, bonds, debentures, etc.); Bills of exchange, promissory note, etc.; Tax refunds; Other personal property.

Alex Theoharopoulos

04-Mar-2025

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
1	11302078 Canada Ltd. o/a Sheaves Capital	201 Bridgeland Avenue Toronto ON M6A 1Y7	General Security Agreement	Loan	15-Nov-2023	0.00	1.00	0.00	0.00	1.00	1301,1101, 201,801	1,651.00	<input type="checkbox"/>	
2	BCS Controls	2410 Highway #2 Waverly NS B2R 1S9	Other	Other		4,451.31	0.00	0.00	0.00	4,451.31		0.00	<input type="checkbox"/>	
3	Birds	102 John Savage Avenue Dartmouth NS B3B 0C9	Other	Other		18,649.06	0.00	0.00	0.00	18,649.06		0.00	<input type="checkbox"/>	
4	BMO Financial Group c/o Bankruptcy Highway.com Attn: Mike Timko	PO Box 57100 Etobicoke ON M8Y 3Y2	Other	Other		1.00	0.00	0.00	0.00	1.00		0.00	<input type="checkbox"/>	
5	Boyne Clarke LLP Attn: Michelle Sampson	PO Box 876, Dartmouth Main Dartmouth NS B2Y 3Z5	Other	Other		0.00	0.00	0.00	1.00	1.00		0.00	<input type="checkbox"/>	
6	Brookside Bookkeeping Services	89 Wakefield Court Middle Sackville NS B4E 0H1	Other	Other		30,000.00	0.00	0.00	0.00	30,000.00		0.00	<input type="checkbox"/>	
7	CEBA Loan	255 Lacewood Drive Halifax NS B3M 4G2	Bank Loans except real property mortgage	CEBA Loan		62,000.00	0.00	0.00	0.00	62,000.00		0.00	<input type="checkbox"/>	
8	Clyde Street Developments Ltd	201-1 Craigmore Drive Halifax NS B3N 0C6	General Security Agreement	Loan	26-Feb-2021	0.00	1.00	0.00	0.00	1.00	1301,1101, 201,801	0.00	<input type="checkbox"/>	

AT

Alex Theoharopoulos

04-Mar-2025

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
9	CRA - Tax - Atlantic	Shawiniga n-Sud National Verification and Collection Centre 4695 Shawiniga n-Sud Blvd Shawiniga n-sud QC G9P 5H9	Corporate taxes	Payroll Account		1,530,982.72	0.00	0.00	0.00	1,530,982.72			0.00	<input type="checkbox"/>
10	CRA - Tax - Atlantic	Shawiniga n-Sud National Verification and Collection Centre 4695 Shawiniga n-Sud Blvd Shawiniga n-sud QC G9P 5H9	Corporate taxes	HST Account		408,442.15	0.00	0.00	0.00	408,442.15			0.00	<input type="checkbox"/>
11	ECS Electrical Cable Supply Ltd.	3135-6900 Graybar Road Richmond BC V6W 0A5	Other	Other		76,185.36	0.00	0.00	0.00	76,185.36			0.00	<input type="checkbox"/>
12	Eddy Group	31 Oland Crescent, Bayer's Lake Busniess Park Bayer's Lake Business Park NS B3S 1C6	Other	Other		197,372.22	0.00	0.00	0.00	197,372.22			0.00	<input type="checkbox"/>
13	Hilti Canada Corporation Attn: Adam Gordon	2360 Meadowpine Boul Mississauga ON L5N 6S2	Other	Other		70,553.86	0.00	0.00	0.00	70,553.86			0.00	<input type="checkbox"/>
14	IBEW-BPA	38 Solutions Drive, Suite 100 Ravine Centre Two Halifax NS B3S 0H1	Other	Other		256,466.98	0.00	0.00	0.00	256,466.98			0.00	<input type="checkbox"/>

AT

Alex Theoharopoulos

04-Mar-2025


Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
15	Loans To Shareholder	3 Hartlen Avenue Halifax NS B3R 1R5	Intercompany loans	Other		125,000.00	0.00	0.00	0.00	125,000.00			0.00	<input type="checkbox"/>
16	McInnes Cooper	1300-1969 Upper Waer Street, Purdy's Wharf, P.O. Box 730 Halifax NS B3J 2V1	Other	Other		29,198.90	0.00	0.00	0.00	29,198.90			0.00	<input type="checkbox"/>
17	Mircom Group of Companies	25 Interchange Way Vaughan ON L4K 5W3	Other	Other		29,486.33	0.00	0.00	0.00	29,486.33			0.00	<input type="checkbox"/>
18	Poirer	196 Kingswood Drive Hammonds Plains Road NS B4B 1L2	Other	Other		3,407.83	0.00	0.00	0.00	3,407.83			0.00	<input type="checkbox"/>
19	ProKontrol	1989 Michelin Laval QC H7L 5B7	Other	Other		272.59	0.00	0.00	0.00	272.59			0.00	<input type="checkbox"/>
20	Rent-Atlantic Automatic	3 Hartlen Avenue Halifax NS B3R 1R5	Other	Other		39,000.00	0.00	0.00	0.00	39,000.00			0.00	<input type="checkbox"/>
21	Scotiabank c/o Bankruptcy Highway.com	PO Box 57100 Etobicoke ON M8Y 3Y2	Other	Other		1.00	0.00	0.00	0.00	1.00			0.00	<input type="checkbox"/>
22	Workers Compensation Board of Nova Scotia	PO Box 1150 5668 South St Halifax NS B3J 2Y2	Other	Other		22,419.46	0.00	0.00	0.00	22,419.46			0.00	<input type="checkbox"/>
Total						2,903,890.77	2.00	0.00	1.00	2,903,893.77				

² Choose one option for each item: Accounts payable; Owed rent; Owed wages; Severance pay; Corporate taxes; Sales taxes; Employee source deductions; Litigation/legal costs and awards; Subordinated debenture; Bills of exchange; Promissory notes; Lien notes; Mortgages or hypothec on real or immovable property; Chattel mortgages or movable hypothec; General Security Agreement; Intercompany loans; Bank loans (except real property mortgage); Finance company loans; Shareholder loans; Shares and subscribed capital; Other claim or liability.

³ Choose one option for each item with a preferred or priority amount: Unpaid supplier; Farmer, fisherman or aquaculturist; Owed wages; Unpaid amount regarding pension plan; Municipal taxes; Rent; Customer of a bankrupt securities firm; Deemed trust in favour of the Crown; Priming charges and interim financing; Environmental liabilities; Other.


 Alex Theoharopoulos

04-Mar-2025
 Date

I, Alex Theoharopoulos, of the City of Halifax in the Province of Nova Scotia, do swear (or solemnly declare) that this statement and the attached lists are, to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 4th day of March 2025 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) before me at the City of Halifax in the Province of Nova Scotia, on this 4th day of March 2025.

Alex Theoharopoulos

Cathy Morris, Commissioner of Oaths
For the Province of Nova Scotia
Expires May 28, 2028

Court No.

File No.

In the Matter of the Bankruptcy of
City Light Electric Ltd.
of the City of Halifax, in the Province of Nova Scotia

Form 78 (8R22)
Statement of affairs (Business bankruptcy)

BDO Canada Limited / BDO Canada Limitée -
Licensed Insolvency Trustee
Suite 201, 255 Lacewood Drive
Halifax NS B3M 4G2
Phone: (902) 425-3100 Fax: (902) 425-3777

District of: Nova Scotia
Division No. 01 - Halifax
Court No. 46051
Estate No. 51-3196953

FORM 31

Proof of Claim

(Sections 50.1, 81.5, 81.6, subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8),
102(2), 124(2), 128(1) and paragraphs 51(1)(e) and 66.14(h) of the Act)

In the Matter of the Bankruptcy of
City Light Electric Ltd.
of the City of Halifax, in the Province of Nova Scotia

The creditor's preference is to receive all notices and correspondence regarding this claim at the following address and/or facsimile number and/or email address (a mailing address must be provided in all cases):

Address: _____
Facsimile: _____
Email: _____
Contact person name or position: _____
Telephone number for contact person: _____

In the matter of the bankruptcy of City Light Electric Ltd. of the City of Halifax in the Province of Nova Scotia and the claim of _____, creditor.

I, _____ (name of creditor or representative of the creditor), of _____ (city and province), do hereby certify:

1. That I am a creditor of the above named debtor (or that I am _____ (state position or title) of _____, (name of creditor or representative of the creditor) and that I am authorized to represent and (if the creditor is a corporation) that I have authority to bind the creditor of the above-named debtor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 11th day of March 2025, and still is, indebted to the creditor in the sum of \$_____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. Any debt payable in a currency other than Canadian currency was converted to Canadian currency as of the date of bankruptcy.

(The attached statement of account or affidavit must specify the supporting documents or other evidence in support of the claim)

4. That, to the best of my knowledge, this debt has never been (or this debt has been or part of this debt has been) statute-barred as determined under the relevant legislation.

5. That payment for this debt by the debtor to the creditor has been due (or has been in default) since the ____ day of _____, and that the last payment, if any, on this debt by the debtor to the creditor was made on the ____ day of _____, and/or that the last acknowledgement, if any, of liability for this debt by the debtor to the creditor was made on the ____ day of _____, as follows:

(Give full particulars of the claim, including its history, any acknowledgement or legal action)

6. (Check and complete appropriate category)

A. Unsecured claim of \$_____

(Other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and:

(Check appropriate description)

Regarding the amount of \$_____, I do not claim a right to a priority.

District of Nova Scotia
Division No. 01 - Halifax
Court No. 46051
Estate No. 51-3196953

FORM 31 --- Continued
In the Matter of the Bankruptcy of
City Light Electric Ltd.
of the City of Halifax, in the Province of Nova Scotia

- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d) of the Act. (Complete paragraph 6F below.)
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.01) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.02) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d.1) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(e) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(f) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(g) of the Act.
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(i) of the Act.

(Set out on an attached sheet details to support priority claim)

- B. Claim of Lessor for disclaimer of a lease of \$ _____**

That I make a claim under subsection 65.2(4) of the Act, the particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based)

- C. Secured claim of \$ _____**

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, the particulars of which are as follows:

(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in the proof of security, by the secured creditor.

- D. Claim by Farmer, Fisherman or Aquaculturist of \$ _____**

That I make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____

(Attach a copy of sales agreement and delivery receipts)

- E. Claim by Wage Earner of \$ _____**

That I make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,

That I make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,

- F. Claim by Pension Plan for unpaid amount of \$ _____**

That I make a claim under subsection 81.5 of the Act in the amount of \$ _____,

That I make a claim under subsection 81.6 of the Act in the amount of \$ _____,

- G. Claim against Director of \$ _____**

(To be completed when a proposal provides for the compromise of claims against directors)

That I make a claim under subsection 50(13) of the Act, the particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based)

- H. Claim of a Customer of a Bankrupt Securities Firm of \$ _____**

That I make a claim as a customer for net equity as contemplated by section 262 of the Act, the particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based)

District of Nova Scotia
Division No. 01 - Halifax
Court No. 46051
Estate No. 51-3196953

FORM 31 -- Concluded
In the Matter of the Bankruptcy of
City Light Electric Ltd.
of the City of Halifax, in the Province of Nova Scotia

7. That, to the best of my knowledge, I am (or the above-named creditor is) (or am not or is not) related to the debtor within the meaning of section 4 of the Act, and have (or has) (or have not or has not) dealt with the debtor in a non-arm's-length manner.

8. That the following are the payments that I have received from the debtor, the credits that I have allowed to the debtor, and the transfers at undervalue within the meaning of section 2 of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of section 2 of the Act:
(Provide details of payments, credits and transfers at undervalue)

9. (Applicable only in the case of the bankruptcy of an individual.)

- Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.
- I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Warning: Subsection 201(1) of the Act provides for the imposition of severe penalties in the event that a creditor or person claiming to be a creditor makes any false claim, proof, declaration or statement of account.

Dated at _____, this _____ day of _____.

Signature of creditor or representative

District of: Nova Scotia
Division No. 01 - Halifax
Court No. 46051
Estate No. 51-3196953

FORM 36

Proxy

(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the Matter of the Bankruptcy of
City Light Electric Ltd.
of the City of Halifax, in the Province of Nova Scotia

I, _____, of _____, a creditor in the above matter, hereby
appoint _____, of _____, to
be my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without)
power to appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____, _____

Witness

Individual Creditor

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

BDO Canada Limited / BDO Canada Limitée - Licensed Insolvency Trustee

Suite 201, 255 Lacewood Drive
Halifax NS B3M 4G2

District of: Nova Scotia
Division No. 01 - Halifax
Court No. 46051
Estate No. 51-3196953

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

Original Amended

In the Matter of the Bankruptcy of
City Light Electric Ltd.
of the City of Halifax, in the Province of Nova Scotia

Take notice that:

1. City Light Electric Ltd. filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against City Light Electric Ltd.) on the 11th day of March 2025 and the undersigned, BDO Canada Limited / BDO Canada Limitée, was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 1st day of April 2025 at 10:00 AM at Meeting to be conducted Via Conference Telephone:1(833) 215-3238, conference ID:785 162 766#.
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Halifax in the Province of Nova Scotia, this 17th day of March 2025.

BDO Canada Limited / BDO Canada Limitée - Licensed Insolvency
Trustee

Suite 201, 255 Lacewood Drive
Halifax NS B3M 4G2
Phone: (902) 425-3100 Fax: (902) 425-3777

District of: -
 Division No. -
 Court No.
 Estate No.

Original Amended

-- Form 78 --
 Statement of Affairs (Corporate Bankruptcy)
 (Subsection 49(2) and Paragraph 158(d) of the Act / subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
 City Light Electric Ltd.
 of the City of Halifax, in the Province of Nova Scotia

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 4th day of March 2025. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration by a duly authorized director, if the bankrupt is a corporation, or by yourself, in other cases..

Give reasons for the bankrupt's/debtor's financial difficulty (Select all that apply and provide details):

- | | | | | |
|---|---|---|--|---|
| <input type="checkbox"/> Negative market conditions; | <input type="checkbox"/> Foreign Exchange Fluctuations; | <input checked="" type="checkbox"/> Economic Downturn; | <input type="checkbox"/> Poor Financial Performance; | <input checked="" type="checkbox"/> Legal Matters (Provide details); |
| <input type="checkbox"/> Lack of Working Capital/Funding; | <input type="checkbox"/> Competition; | <input type="checkbox"/> Legislated or Regulatory Restrictions; | <input type="checkbox"/> Natural Disaster; | <input checked="" type="checkbox"/> Increased Cost of Doing Business; |
| <input type="checkbox"/> Overhead Increasing; | <input type="checkbox"/> Faulty Infrastructure or Business Model; | <input type="checkbox"/> Unsuccessful Marketing Initiatives; | <input type="checkbox"/> Personal Issues; | <input type="checkbox"/> Poor Management; |
| <input type="checkbox"/> Faulty Accounting; | <input type="checkbox"/> Tax Liabilities; | <input type="checkbox"/> Labour; | <input type="checkbox"/> Other (Please specify). | |

Provide relevant details:

[Legal Matters] Legal costs arising

ASSETS

(totals from the list of assets as stated and estimated by bankrupt/debtor)

1. Cash on hand	0.00
2. Deposits in financial institutions	0.00
3. Accounts receivable and other receivables	
Total amount	1.00
Estimated realizable value	1.00
4. Inventory	0.00
5. Trade fixtures, etc.	0.00
6. Livestock	0.00
7. Machinery and equipment	1.00
8. Real property or immovables	0.00
9. Furniture	1.00
10. Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.)	0.00
11. Vehicles	1,650.00
12. Securities (shares, bonds, debentures, etc.)	0.00
13. Other property	0.00
Total of lines 1 to 13	1,653.00

If bankrupt is a corporation, add:

Amount of subscribed capital	0.00
Amount paid on capital	0.00
Balance subscribed and unpaid	0.00
Estimated to produce	0.00

Total assets	1,653.00
Deficiency	-2,902,240.77
Total value of assets located outside Canada included in lines 1 to 13	0.00

LIABILITIES

(totals from the list of liabilities as stated and estimated by bankrupt/debtor)

1. Secured creditors	2.00
2. Preferred creditors, securities, and priorities	0.00
3. Unsecured creditors	2,903,890.77
4. Contingent, trust claims or other liabilities estimated to be provable for	1.00
Total liabilities	2,903,893.77
Surplus	2,902,240.77

List of Assets

Arrange by Nature of asset and number consecutively

No.	Nature of asset ¹	Address/Location	Asset located outside Canada	Details	Percentage of bankrupt's/debtor's interest	Total value of the bankrupt's/debtor's interest	Estimated realizable value	Equity or Surplus	Placeholder (values on this line are for notification)
201	Furniture	n/a	<input type="checkbox"/>	Furniture - Office	100.00	1.00	1.00	1.00	<input type="checkbox"/>
801	Vehicles	n/a	<input type="checkbox"/>	Furniture 2009 - GMC - Sierra Pick-up	100.00	1,650.00	1,650.00	1,650.00	<input type="checkbox"/>
1101	Machinery, equipment and plant	n/a	<input type="checkbox"/>	Business Assets - Machinery - Tools and Equipment	100.00	1.00	1.00	0.00	<input type="checkbox"/>
1301	Accounts receivable	3 Hartlen Avenue, Halifax, NS, B3R 1R5	<input type="checkbox"/>	Debts Due - Business - Accounts Receivable	100.00	1.00	1.00	0.00	<input type="checkbox"/>
Total						1,653.00	1,653.00		

¹ Choose one option for each item: Cash on hand; Deposits in financial institutions; Accounts receivable and other receivables; Inventory; Trade fixtures, etc.; Livestock; Machinery and equipment; Residential rental property; Commercial building; Industrial building; Land; Immovable industrial equipment; Other real property; Furniture; Intangible assets (intellectual properties, licences, cryptocurrencies, digital tokens, etc.); Vehicles; Securities (shares, bonds, debentures, etc.); Bills of exchange, promissory note, etc.; Tax refunds; Other personal property.

Alex Theoharopoulos

04-Mar-2025

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Place-holder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
1	11302078 Canada Ltd. o/a Sheaves Capital	201 Bridgeland Avenue Toronto ON M6A 1Y7	General Security Agreement	Loan	15-Nov-2023	0.00	1.00	0.00	0.00	1.00	1301,1101, 201,801	1,651.00	<input type="checkbox"/>	
2	BCS Controls	2410 Highway #2 Waverly NS B2R 1S9	Other	Other		4,451.31	0.00	0.00	0.00	4,451.31		0.00	<input type="checkbox"/>	
3	Birds	102 John Savage Avenue Dartmouth NS B3B 0C9	Other	Other		18,649.06	0.00	0.00	0.00	18,649.06		0.00	<input type="checkbox"/>	
4	BMO Financial Group c/o Bankruptcy Highway.com Attn: Mike Timko	PO Box 57100 Etobicoke ON M8Y 3Y2	Other	Other		1.00	0.00	0.00	0.00	1.00		0.00	<input type="checkbox"/>	
5	Boyne Clarke LLP Attn: Michelle Sampson	PO Box 876, Dartmouth Main Dartmouth NS B2Y 3Z5	Other	Other		0.00	0.00	0.00	1.00	1.00		0.00	<input type="checkbox"/>	
6	Brookside Bookkeeping Services	89 Wakefield Court Middle Sackville NS B4E 0H1	Other	Other		30,000.00	0.00	0.00	0.00	30,000.00		0.00	<input type="checkbox"/>	
7	CEBA Loan	255 Lacewood Drive Halifax NS B3M 4G2	Bank Loans except real property mortgage	CEBA Loan		62,000.00	0.00	0.00	0.00	62,000.00		0.00	<input type="checkbox"/>	
8	Clyde Street Developments Ltd	201-1 Craigmore Drive Halifax NS B3N 0C6	General Security Agreement	Loan	26-Feb-2021	0.00	1.00	0.00	0.00	1.00	1301,1101, 201,801	0.00	<input type="checkbox"/>	

AT

Alex Theoharopoulos

04-Mar-2025

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Placeholder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
9	CRA - Tax - Atlantic	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-sud QC G9P 5H9	Corporate taxes	Payroll Account		1,530,982.72	0.00	0.00	0.00	1,530,982.72			0.00	<input type="checkbox"/>
10	CRA - Tax - Atlantic	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-sud QC G9P 5H9	Corporate taxes	HST Account		408,442.15	0.00	0.00	0.00	408,442.15			0.00	<input type="checkbox"/>
11	ECS Electrical Cable Supply Ltd.	3135-6900 Graybar Road Richmond BC V6W 0A5	Other	Other		76,185.36	0.00	0.00	0.00	76,185.36			0.00	<input type="checkbox"/>
12	Eddy Group	31 Oland Crescent, Bayer's Lake Busniess Park Bayer's Lake Business Park NS B3S 1C6	Other	Other		197,372.22	0.00	0.00	0.00	197,372.22			0.00	<input type="checkbox"/>
13	Hilti Canada Corporation Attn: Adam Gordon	2360 Meadowpine Boul Mississauga ON L5N 6S2	Other	Other		70,553.86	0.00	0.00	0.00	70,553.86			0.00	<input type="checkbox"/>
14	IBEW-BPA	38 Solutions Drive, Suite 100 Ravine Centre Two Halifax NS B3S 0H1	Other	Other		256,466.98	0.00	0.00	0.00	256,466.98			0.00	<input type="checkbox"/>

AT

Alex Theoharopoulos

04-Mar-2025

Date

List of Liabilities

No.	Name of creditor or claimant	Address	Nature of liability ²	Details	Date given/ incurred	Amount of Claim					Asset securing the liability	Ground for the right to a priority ³	Estimated surplus or (deficit) from security	Place-holder (values on this line are for notification only)
						Unsecured	Secured	Preferred/Priorities	Contingent, trust claims or other liabilities	Total amount of claim				
15	Loans To Shareholder	3 Hartlen Avenue Halifax NS B3R 1R5	Intercompany loans	Other		125,000.00	0.00	0.00	0.00	125,000.00			0.00	<input type="checkbox"/>
16	McInnes Cooper	1300-1969 Upper Waer Street, Purdy's Wharf, P.O. Box 730 Halifax NS B3J 2V1	Other	Other		29,198.90	0.00	0.00	0.00	29,198.90			0.00	<input type="checkbox"/>
17	Mircom Group of Companies	25 Interchange Way Vaughan ON L4K 5W3	Other	Other		29,486.33	0.00	0.00	0.00	29,486.33			0.00	<input type="checkbox"/>
18	Poirer	196 Kingswood Drive Hammonds Plains Road NS B4B 1L2	Other	Other		3,407.83	0.00	0.00	0.00	3,407.83			0.00	<input type="checkbox"/>
19	ProKontrol	1989 Michelin Laval QC H7L 5B7	Other	Other		272.59	0.00	0.00	0.00	272.59			0.00	<input type="checkbox"/>
20	Rent-Atlantic Automatic	3 Hartlen Avenue Halifax NS B3R 1R5	Other	Other		39,000.00	0.00	0.00	0.00	39,000.00			0.00	<input type="checkbox"/>
21	Scotiabank c/o Bankruptcy Highway.com	PO Box 57100 Etobicoke ON M8Y 3Y2	Other	Other		1.00	0.00	0.00	0.00	1.00			0.00	<input type="checkbox"/>
22	Workers Compensation Board of Nova Scotia	PO Box 1150 5668 South St Halifax NS B3J 2Y2	Other	Other		22,419.46	0.00	0.00	0.00	22,419.46			0.00	<input type="checkbox"/>
Total						2,903,890.77	2.00	0.00	1.00	2,903,893.77				

² Choose one option for each item: Accounts payable; Owed rent; Owed wages; Severance pay; Corporate taxes; Sales taxes; Employee source deductions; Litigation/legal costs and awards; Subordinated debenture; Bills of exchange; Promissory notes; Lien notes; Mortgages or hypothec on real or immovable property; Chattel mortgages or movable hypothec; General Security Agreement; Intercompany loans; Bank loans (except real property mortgage); Finance company loans; Shareholder loans; Shares and subscribed capital; Other claim or liability.

³ Choose one option for each item with a preferred or priority amount: Unpaid supplier; Farmer, fisherman or aquaculturist; Owed wages; Unpaid amount regarding pension plan; Municipal taxes; Rent; Customer of a bankrupt securities firm; Deemed trust in favour of the Crown; Priming charges and interim financing; Environmental liabilities; Other.

AT

Alex Theoharopoulos

04-Mar-2025

Date

I, Alex Theoharopoulos, of the City of Halifax in the Province of Nova Scotia, do swear (or solemnly declare) that this statement and the attached lists are, to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 4th day of March 2025 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED) before me at the City of Halifax in the Province of Nova Scotia, on this 4th day of March 2025.



Alex Theoharopoulos



Cathy Morris, Commissioner of Oaths
For the Province of Nova Scotia
Expires May 28, 2028

Court No.

File No.

In the Matter of the Bankruptcy of
City Light Electric Ltd.
of the City of Halifax, in the Province of Nova Scotia

Form 78 (8R22)
Statement of affairs (Business bankruptcy)

BDO Canada Limited / BDO Canada Limitée -
Licensed Insolvency Trustee
Suite 201, 255 Lacewood Drive
Halifax NS B3M 4G2
Phone: (902) 425-3100 Fax: (902) 425-3777

District of: Nova Scotia
Division No. 01 - Halifax
Court No. 46051
Estate No. 51-3196953

FORM 31

Proof of Claim

(Sections 50.1, 81.5, 81.6, subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8),
102(2), 124(2), 128(1) and paragraphs 51(1)(e) and 66 14(h) of the Act)

In the Matter of the Bankruptcy of
City Light Electric Ltd.
of the City of Halifax, in the Province of Nova Scotia

The creditor's preference is to receive all notices and correspondence regarding this claim at the following address and/or facsimile number and/or email address (a mailing address must be provided in all cases):

Address: _____
Facsimile: _____
Email: _____
Contact person name or position: _____
Telephone number for contact person: _____

In the matter of the bankruptcy of City Light Electric Ltd. of the City of Halifax in the Province of Nova Scotia and the claim of _____, creditor.

I, _____ (name of creditor or representative of the creditor), of _____ (city and province), do hereby certify:

1. That I am a creditor of the above named debtor (or that I am _____ (state position or title) of _____, (name of creditor or representative of the creditor) and that I am authorized to represent and (if the creditor is a corporation) that I have authority to bind the creditor of the above-named debtor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 11th day of March 2025, and still is, indebted to the creditor in the sum of \$_____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. Any debt payable in a currency other than Canadian currency was converted to Canadian currency as of the date of bankruptcy.

(The attached statement of account or affidavit must specify the supporting documents or other evidence in support of the claim)

4. That, to the best of my knowledge, this debt has never been (or this debt has been or part of this debt has been) statute-barred as determined under the relevant legislation.

5. That payment for this debt by the debtor to the creditor has been due (or has been in default) since the ____ day of _____, and that the last payment, if any, on this debt by the debtor to the creditor was made on the ____ day of _____, and/or that the last acknowledgement, if any, of liability for this debt by the debtor to the creditor was made on the ____ day of _____, as follows:

(Give full particulars of the claim, including its history, any acknowledgement or legal action)

6. (Check and complete appropriate category)

A. Unsecured claim of \$_____

(Other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and:

(Check appropriate description)

Regarding the amount of \$_____, I do not claim a right to a priority.

District of Nova Scotia
Division No. 01 - Halifax
Court No. 46051
Estate No. 51-3196953

FORM 31 --- Continued
In the Matter of the Bankruptcy of
City Light Electric Ltd.
of the City of Halifax, in the Province of Nova Scotia

- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d) of the Act (Complete paragraph 6F below)
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d 01) of the Act
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d 02) of the Act
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(d 1) of the Act
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(e) of the Act
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(f) of the Act
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(g) of the Act
- Regarding the amount of \$ _____, I claim a right to a priority under paragraph 136(1)(i) of the Act

(Set out on an attached sheet details to support priority claim)

- B. Claim of Lessor for disclaimer of a lease of \$ _____**

That I make a claim under subsection 65.2(4) of the Act, the particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based)

- C. Secured claim of \$ _____**

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, the particulars of which are as follows:

(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in the proof of security, by the secured creditor.

- D. Claim by Farmer, Fisherman or Aquaculturist of \$ _____**

That I make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____

(Attach a copy of sales agreement and delivery receipts)

- E. Claim by Wage Earner of \$ _____**

That I make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,

That I make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,

- F. Claim by Pension Plan for unpaid amount of \$ _____**

That I make a claim under subsection 81.5 of the Act in the amount of \$ _____,

That I make a claim under subsection 81.6 of the Act in the amount of \$ _____,

- G. Claim against Director of \$ _____**

(To be completed when a proposal provides for the compromise of claims against directors)

That I make a claim under subsection 50(13) of the Act, the particulars of which are as follows:

(Give full particulars of the claim including the calculations upon which the claim is based)

- H. Claim of a Customer of a Bankrupt Securities Firm of \$ _____**

That I make a claim as a customer for net equity as contemplated by section 262 of the Act, the particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based)

District of Nova Scotia
Division No. 01 - Halifax
Court No. 46051
Estate No. 51-3196953

FORM 31 --- Concluded
In the Matter of the Bankruptcy of
City Light Electric Ltd.
of the City of Halifax, in the Province of Nova Scotia

7. That, to the best of my knowledge, I am (or the above-named creditor is) (or am not or is not) related to the debtor within the meaning of section 4 of the Act, and have (or has) (or have not or has not) dealt with the debtor in a non-arm's-length manner.

8. That the following are the payments that I have received from the debtor, the credits that I have allowed to the debtor, and the transfers at undervalue within the meaning of section 2 of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of section 2 of the Act:
(Provide details of payments, credits and transfers at undervalue)

9. (Applicable only in the case of the bankruptcy of an individual.)

- Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.
- I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Warning: Subsection 201(1) of the Act provides for the imposition of severe penalties in the event that a creditor or person claiming to be a creditor makes any false claim, proof, declaration or statement of account.

Dated at _____, this _____ day of _____.

Signature of creditor or representative

District of: Nova Scotia
Division No. 01 - Halifax
Court No. 46051
Estate No. 51-3196953

FORM 36

Proxy

(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the Matter of the Bankruptcy of
City Light Electric Ltd.
of the City of Halifax, in the Province of Nova Scotia

I, _____, of _____, a creditor in the above matter, hereby
appoint _____, of _____, to
be my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without)
power to appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____, _____

Witness

Individual Creditor

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

BDO Canada Limited / BDO Canada Limitée - Licensed Insolvency Trustee

Suite 201, 255 Lacewood Drive
Halifax NS B3M 4G2