

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

BETWEEN:

**ROYAL BANK OF CANADA, in its capacity as Financial Services Agent**

Applicant

- and -

**TPINE CANADA SECURITIZATION LP and TPINE CANADA GP INC.**

Respondents

**IN THE MATTER OF AN APPLICATION PURSUANT TO SECTION 243 OF THE  
*BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, C. B-3, AS AMENDED, AND  
SECTION 101 OF THE *COURTS OF JUSTICE ACT*, R.S.O. 1990 c. C. 43, AS AMENDED**

**MOTION RECORD**

**(Motion for an Omnibus Default Judgment Order and an Ancillary Relief Order,  
returnable July 9, 2026)**

June 30, 2026

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(COMMERCIAL LIST)**

**ROYAL BANK OF CANADA, IN ITS CAPACITY AS FINANCIAL SERVICES AGENT**

Applicant

- and -

**TPINE CANADA SECURITIZATION LP AND TPINE CANADA GP INC.**

Respondents

**IN THE MATTER OF AN APPLICATION PURSUANT TO SECTION 243 OF THE  
BANKRUPTCY AND INSOLVENCY ACT, R.S.C. 1985, c. B-3, AS AMENDED, AND  
SECTION 101 OF THE COURTS OF JUSTICE ACT, R.S.O. 1990, c. C.43, AS AMENDED**

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**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

BETWEEN:

**ROYAL BANK OF CANADA, in its capacity as Financial Services Agent**

Applicant

- and -

**TPINE CANADA SECURITIZATION LP and TPINE CANADA GP INC.**

Respondents

**IN THE MATTER OF AN APPLICATION PURSUANT TO SECTION 243 OF THE  
BANKRUPTCY AND INSOLVENCY ACT, R.S.C. 1985, C. B-3, AS AMENDED, AND  
SECTION 101 OF THE COURTS OF JUSTICE ACT, R.S.O. 1990 c. C. 43, AS AMENDED**

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# **TAB 1**

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

BETWEEN:

**ROYAL BANK OF CANADA, in its capacity as Financial Services Agent**

Applicant

- and -

**TPINE CANADA SECURITIZATION LP and TPINE CANADA GP INC.**

Respondents

**IN THE MATTER OF AN APPLICATION PURSUANT TO SECTION 243 OF THE  
*BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, C. B-3, AS AMENDED, AND  
SECTION 101 OF THE *COURTS OF JUSTICE ACT*, R.S.O. 1990 c. C. 43, AS AMENDED**

**NOTICE OF MOTION**

BDO Canada Limited (“**BDO**”), in its capacity as Court-appointed receiver and manager (in such capacities, the “**Receiver**”), without security, over all the assets, undertakings and properties of TPine Canada Securitization LP (the “**SPV**”) in the above noted proceedings, will make a Motion before the Honourable Justice Cavanagh of the Ontario Superior Court of Justice (Commercial List) (the “**Court**”) on July 9, 2026, at 10:00 a.m., or as soon after that time as the Motion can be heard.

**PROPOSED METHOD OF HEARING:** The Motion is to be heard

[ ] In writing under subrule 37.12.1(1) because it is unopposed;

[ ] In writing as an opposed motion under subrule 37.12.1(4);

- In person;
- By telephone conference;
- By video conference.

at a Zoom link to be provided by the Court.

**THE MOTION IS FOR:**

1. An Order (the “**Omnibus Default Judgment Order**”) substantially in the form of the Order at Tab 3 of the Motion Record, *inter alia*:
  - (a) granting default judgment in favour of the Receiver as against each of the Undefending Defaulting Obligors in accordance with the Schedules appended to the Omnibus Default Judgment Order;
  - (b) directing the Registrar to issue notices of garnishment with respect to each of the Undefending Defaulting Obligors without the need for the Receiver to file individual default judgments;
  - (c) upon receiving a request by the Receiver, directing the Registrar to sign, issue, and enter individual default judgments against each of the Undefending Defaulting Obligors substantially in the form attached at Schedule “B” to the Omnibus Default Judgment Order;
  - (d) approving the form and substance of each of the notice of garnishment, requisition for garnishment and affidavit for garnishment substantially in the forms attached at Schedules “C”, “D” and “E” to the Omnibus Default Judgment Order;

- (e) authorizing the Receiver to disclose personal information of Defaulting Obligors, including the information contained in the Credit Files, to its Contractors (as defined in the Amended and Restated Receivership Order), but only to the extent desirable or required to collect and enforce, or attempt to collect and enforce, default judgments against Defaulting Obligors; and
  - (f) permitting the Receiver to serve notices of garnishment in respect of such default judgments on the head office of the garnishee where the garnishee is a financial institution; and
2. An Order (the “**Ancillary Relief Order**”) substantially in the form of the Order at Tab 4 of the Motion Record, *inter alia*:
- (a) approving the Third Report of the Receiver dated June 30, 2026 (the “**Third Report**”) and the activities and conduct of the Receiver set out therein; and
  - (b) approving the fees and expenses of the Receiver and its legal counsel, Osler, Hoskin & Harcourt LLP, as set out in the Third Report and the affidavits attached thereto; and
3. Such further and other relief as counsel may advise and this Honourable Court may deem just.

**THE GROUNDS FOR THE MOTION ARE:<sup>1</sup>***Background*

4. On March 27, 2024, Pride Group Holdings Inc. and certain of its affiliates, including TLCC (the “**CCAA Applicants**”), brought an application before the Ontario Superior Court of Justice (Commercial List) (the “**CCAA Court**”) under the *Companies’ Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended, to, among other things, obtain a stay of proceedings to allow them an opportunity to restructure their business and affairs (the “**Pride CCA Proceedings**”);

5. Royal Bank of Canada (“**RBC**”), in its capacity as the Financial Services Agent (in such capacity, the “**FSA**”), advanced funds through a securitization program involving TPine Leasing Capital Corporation (“**TLCC**”), the Canadian leasing arm for the Pride Entities that, among other things, performed servicing duties under the securitization program (in such capacity, the “**Servicer**”), the SPV, a special purpose vehicle established to act as borrower under the securitization lending facility, TPine Canada GP Inc. and Global Securitization Services, LLC, as paying agent (the “**TPine Securitization Program**”);

6. The Purchased Assets under the TPine Securitization Program include the rights and benefits under a portfolio of leases and all payments to be made by lessees, co-lessees, guarantors, indemnitors and other obligors (collectively, the “**Obligors**”) thereunder, the vehicles or equipment securing such leases (i.e., trucks and trailers) (collectively, the “**Equipment**”) and other rights, benefits, claims or proceeds related to such assets;

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<sup>1</sup> Capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the Third Report and the Collection Plan Order dated January 13, 2026.

7. In January 2024, BDO was engaged as financial advisor by the FSA in order to address and report on TLCC's handling of the Purchased Assets. In the course of this engagement, BDO identified a number of serious financial issues. As a result of these issues, the FSA delivered various notices to TLCC and the SPV throughout January 2024, including a Servicer Replacement Event Notice, pursuant to which the FSA notified TLCC that a Servicer Replacement Event had occurred and reserved its right to designate a replacement servicer for TLCC. The FSA subsequently appointed Vervent Canada Inc. ("**Vervent**") as the replacement servicer (in such capacity, the "**Replacement Servicer**");
8. Over the course of the Pride CCAA Proceedings, the value of the Purchased Assets, which comprised the FSA's collateral for the loans advanced to the SPV under the TPine Securitization Program, continued to deteriorate, including due to a rapid increase in reported delinquencies and a marked decrease in monthly collections from the Purchased Assets;
9. On August 8, 2024, the CCAA Court granted an order (the "**Turn-Over Order**") which, among other things, authorized TLCC to relinquish its servicing duties under the TPine Securitization Program to the FSA, or its Replacement Servicer, in respect of the Subject Assets;
10. The SPV's performing lease portfolio at the time of the Turn-Over Order was comprised of approximately 1,633 leases, consisting of 2,529 individual assets (the "**Lease Portfolio**");
11. On September 24, 2024, the FSA commenced these Receivership Proceedings and obtained an order from the Court appointing BDO as Receiver over the Initial Receivership Property in order to complete the turn-over of the Initial Receivership Property (the "**Initial Appointment Order**");

12. On March 17, 2025, the Court granted the Amended and Restated Appointment Order, which, among other things, extended BDO's appointment as the Receiver. The Court granted the Amended and Restated Appointment Order due to various issues encountered by the Replacement Servicer and the Receiver after the issuance of the Initial Appointment Order, including (i) Vervent's inability to deposit insurance and other cheques to the Collection Account, (ii) Vervent's inability to open HST and other provincial sales tax accounts, and (iii) Vervent's need for assistance with reconciling and collecting arrears owing by various Obligor;

13. On January 13, 2026, the Court granted an Order (the "**Collection Plan Order**") approving a procedure (the "**Collection Plan**") for the quantification and resolution of the Claims (the "**Claims**") against Defaulting Obligor;

14. On February 26, 2026, the Receiver caused the Notice to Defaulting Obligor to be published in Truck News in both English and Punjabi. The Receiver also posted the Collection Plan Order, Notice to Defaulting Obligor, instruction letter, and blank form of Notice of Dispute on the Receiver's website;

15. Beginning on March 6, 2026, pursuant to the Collection Plan, the Receiver issued a Claims Package to each Defaulting Obligor, containing, among other things, a copy of the Collection Plan Order, the applicable Claim, the applicable Settlement Offer, and a blank Notice of Dispute Form;

*The Omnibus Default Judgment*

16. Paragraphs 47 and 48 of the Collection Plan Order provide that any Defaulting Obligor that fails to either submit a Notice of Dispute to the Receiver or conclude a Settlement with the Receiver by the prescribed Response Deadline (each a "**Undefending Defaulting Obligor**") shall

be deemed to be in default and to admit to the truth of the allegations of fact made against them in the applicable Claim, including the amounts owing by them;

17. Further, paragraph 49 of the Collection Plan Order provides that the Receiver shall be entitled to seek omnibus default judgment against the Undefending Defaulting Obligors in the amounts set out in the Undefended Claims;

18. The Undefending Defaulting Obligors listed in Schedule “A” to the proposed Omnibus Default Judgment Order failed to (i) conclude a settlement on the terms set out in the applicable Settlement Offer; or (ii) submit a Notice of Dispute by the Response Deadline, as extended by the Receiver. By way of this motion, the Receiver seeks default judgment against the Undefending Defaulting Obligors in accordance with the terms of the Collection Plan Order;

19. Paragraph 24 of the Collection Plan Order provides that each Defaulting Obligor in possession of any Equipment that is the subject of a Lease shall, no later than 10 days after the Response Deadline, turn over such Equipment to the Receiver;

#### *Notices of Garnishment*

20. In order to seek to enforce the omnibus default judgment against the Undefending Defaulting Obligors in a cost-effective and efficient manner, the Receiver seeks approval of the form and substance of each of the notice of garnishment, requisition for garnishment and affidavit for garnishment, as well as confirmation that the Receiver be entitled to rely on the Omnibus Default Judgment Order when filing requisitions for garnishment without the need for separate individual default judgments;

21. The Receiver also seeks approval to obtain and serve a notice of garnishment or notices of garnishment, as the case may be, upon the head office of the garnishee where the garnishee is a financial institution;

*Ancillary Relief – Approval of the Receiver’s Reports and Activities*

22. The Receiver’s activities are set out in detail in the Fourth Report and the appendices thereto;

23. The Receiver has acted reasonably and prudently and has properly discharged the Receiver’s activities in good faith as described in the Reports, and it is appropriate to approve the Receiver’s activities described therein;

*Ancillary Relief – Approval of Professional Fees and the Receiver’s Receipts and Disbursements*

24. Pursuant to the Amended and Restated Appointment Order, the Receiver has provided services and incurred disbursements in connection with these Receivership Proceedings;

25. The detailed time descriptions contained in the invoice provide a fair and accurate description of the services provided and the amounts charged by BDO as Receiver;

26. The Receiver respectfully submits that the fees and disbursements incurred by the Receiver and its legal counsel are reasonable in the circumstances and have been validly incurred in accordance with the provisions of the Amended and Restated Appointment Order;

*General*

27. The other grounds set out in the Third Report;

28. The provisions of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, including sections 183(1) and 243(1);

29. Rules 1.04, 1.05, 2.01, 2.03, 3.02, 16, 19, 37, 54, 55, and 60.12 of the *Rules of Civil Procedure*, R.R.O. 1990, Reg. 194; and

30. Such further and other grounds as the lawyers may advise and this Honourable Court may permit.

**THE FOLLOWING DOCUMENTARY EVIDENCE** shall be used at the hearing of the Motion:

1. The Third Report, filed; and
2. Such further and other evidence as the lawyers may advise and this Honourable Court may permit.

June 30, 2026

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Lawyers for BDO Canada Limited in its capacity as  
Court-Appointed Receiver

**TO: SERVICE LIST**

ROYAL BANK OF CANADA, in its capacity as Financial  
Services Agent  
Applicant

- and - TPINE CANADA SECURITIZATION LP and  
TPINE CANADA GP INC.  
Respondents

Court File No.: CV-24-00728055-00CL

IN THE MATTER OF AN APPLICATION PURSUANT TO SECTION 243 OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, C. B-3, AS AMENDED,  
AND SECTION 101 OF THE *COURTS OF JUSTICE ACT*, R.S.O. 1990 c. C. 43, AS AMENDED

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

PROCEEDING COMMENCED AT TORONTO

**NOTICE OF MOTION**

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Lawyers for BDO Canada Limited in its capacity as Court-  
Appointed Receiver

# TAB 2

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

**BETWEEN:**

**ROYAL BANK OF CANADA, IN ITS CAPACITY AS FINANCIAL SERVICES AGENT**

Applicant

- and -

**TPINE CANADA SECURITIZATION LP and TPINE CANADA GP INC.**

Respondents

**IN THE MATTER OF AN APPLICATION PURSUANT TO SECTION 243 OF THE *BANKRUPTCY AND  
INSOLVENCY ACT*, R.S.C. 1985, C. B-3, AS AMENDED, AND SECTION 101 OF THE *COURTS OF  
JUSTICE ACT*, R.S.O. 1990 c. C. 43, AS AMENDED**

**THIRD REPORT OF BDO CANADA LIMITED, IN ITS CAPACITY AS  
COURT-APPOINTED RECEIVER**

**June 30, 2026**

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## INTRODUCTION AND PURPOSE OF THIS REPORT

### A. Introduction

1. On September 24, 2024, pursuant to an order (the “**Initial Appointment Order**”) of the Ontario Superior Court of Justice (Commercial Court) (the “**Court**”), BDO Canada Limited (“**BDO**”) was appointed receiver and manager, without security, to act as Replacement Servicer of the Repossessed Assets (both as defined in the Turn-Over Order (as defined below)) in the possession of a Pride Entity (as defined below) as of its Effective Turn-Over Time (as defined in the Turn-Over Order) or for which steps had been taken by the relevant Pride Entity to repossess, including, without limitation, the Repossessed Assets listed in Schedule “A” to the Initial Appointment Order, as may be updated or amended from time to time, together with any rights, benefits, claims or proceeds related to such assets (collectively the “**Initial Receivership Property**”).
2. On March 17, 2025, the Court granted an amended and restated Initial Appointment Order (the “**Amended and Restated Appointment Order**”) which, among other things, extended BDO’s appointment as receiver and manager (in such capacities, the “**Receiver**”), without security, over all the assets, undertakings and properties of TPine Canada Securitization LP (the “**SPV**”), acquired for, or used in relation to a business carried on by the SPV or TPine Canada GP Inc. (“**TPine GP**”), in its capacity as general partner of the SPV, including, without limitation, the assets listed in Schedule “A” to the Amended and Restated Appointment Order, as may be updated or amended by the Receiver from time to time, together with any rights, benefits, claims or proceeds related to such assets (the “**Receivership Property**”). The Amended and Restated Appointment Order also, among other things, (i) extended the Receiver’s Charge and Receiver’s Borrowing Charge (both as defined in the Initial Appointment Order) over the Receivership Property, (ii) expanded the Receiver’s powers to provide the Receiver with the powers to deposit receipts and make disbursements from the SPV’s collection account (a “blocked account” controlled by TPine GP) (the “**Collection Account**”), and to remit GST and HST collected directly to the Canada Revenue Agency (“**CRA**”), and (iii) required that TPine Leasing Capital Corporation (“**TLCC**”) provide the Receiver with books, records and information related to the performance of the Lease Portfolio (as defined below). The Amended and Restated Appointment Order is attached hereto as **Appendix “A”**.

3. On January 13, 2026, the Court granted an Order (the “**Collection Plan Order**”) which, among other things, authorized the Receiver to conduct a process (the “**Collection Plan**”) for the quantification and resolution, through settlement or adjudication, of claims by the Receiver for outstanding amounts owing by Defaulting Obligors (as defined in the Collection Plan Order) under a lease with (or in favour of) TLCC and which constitutes Receivership Property. Pursuant to the Collection Plan Order, among other things, Defaulting Obligors may either: (i) enter into a payment plan, (ii) commence making payments and extend the term of their lease, or (iii) return the trailer, motor vehicle or equipment under the Defaulted Leases (the “**Equipment**”). In addition, the Collection Plan Order provided for resolving disputes with Defaulting Obligors regarding the amount payable under the leases which were transitioned to the Receiver and a process for obtaining judgement against the Undefending Defaulting Obligors (as defined below and in the Collections Plan Order). A copy of the Collections Plan Order is appended hereto as **Appendix “B”**.
4. The Receiver previously served and filed the First Report dated March 10, 2025 (the “**First Report**”) and the Second Report dated January 6, 2026 (the “**Second Report**” and collectively with the First Report, the “**Prior Reports**”). The Second Report provided an overview of the Collection Plan. Copies of the Prior Reports without appendices are appended hereto as **Appendix “C”**.
5. Further background and information regarding these proceedings can be found in the Prior Reports and on the Receiver’s website (the “**Receiver’s Website**”) at <https://www.bdo.ca/tpine>.

## **B. Purpose**

6. This third report of the Receiver dated June 30, 2026 (the “**Third Report**”) is prepared and filed to:
  - (a) provide this Court with certain information pertaining to the Receivership Proceedings, including the activities of the Receiver since the delivery of the Second Report and progress made under the Collection Plan;
  - (b) provide information to the Court to assist it in making its determination regarding the appropriateness of the relief being sought by the Receiver on its motion seeking the following Orders:
    - (i) an order in respect of Undefending Defaulting Obligors (the “**Omnibus Defaulting Judgment Order**”), which, among other things:
      - (A) grants default judgment against each Undefending Defaulting Obligor in the amounts as set out in the Claim (as defined herein) in accordance with the schedule appended to the Omnibus Default Judgment Order;

- (B) directs the Registrar to sign, issue, and enter individual default judgments against each of the Undefending Defaulting Obligors;
  - (C) permits the Receiver to serve garnishment notices on the corporate offices of financial institutions in respect of the default judgments and garnishments;
  - (D) approves the form and substance of each of the notice of garnishment, requisition for garnishment and affidavit for garnishment substantially in the forms attached to the Omnibus Defaulting Judgment Order; and
  - (E) authorizes the Receiver to disclose personal information of Defaulting Obligors, including the information contained in the Credit Files, to its Contractors (as defined in the Amended and Restated Receivership Order), but only to the extent desirable or required to collect and enforce, or attempt to collect and enforce, default judgments against Defaulting Obligors.
- (ii) an order granting certain ancillary relief (the “**Ancillary Relief Order**”), including:
- (A) approving this Third Report and the activities and conduct of the Receiver as described herein; and
  - (B) approving the Receiver’s professional fees and disbursements and those of its legal counsel, Osler, Hoskin & Harcourt LLP (“**Osler**”).

### C. Disclaimer

7. In preparing this Third Report, the Receiver has relied upon unaudited financial information, books and records and other documents provided by and discussions with management of the Pride Entities and the Monitor, as well as on information and reports provided by consultants, agents, and other third-party service providers engaged by the Receiver (the “**Information**”). The Receiver has reviewed the Information for reasonableness, internal consistency and use in the context in which it was provided. However, the Receiver has not audited or otherwise attempted to verify the accuracy or completeness of the Information in a manner that would wholly or partially comply with Canadian Auditing Standards (“**CASs**”) pursuant to the Chartered Professional Accountants Canada Handbook, and accordingly, the Receiver expresses no opinion or other form of assurance contemplated under CASs in respect of the Information.

8. This Third Report has been prepared for the purposes described below and to assist the Court in making a determination of whether to approve the relief sought described below. Accordingly, the reader is cautioned that this Third Report may not be appropriate for any other purpose. The Receiver will not assume personal or corporate responsibility or liability for losses incurred by the reader as a result of the circulation, publication, reproduction or use of this Third Report different than the provisions of this paragraph. Any use which any party, other than the Court, makes of this Third Report or any reliance on or a decision made based upon it is the responsibility of such party.
9. Capitalized terms not defined in this Third Report are as defined in the Prior Reports or the Collections Plan Order, as applicable.
10. Unless otherwise stated, all monetary amounts contained in this Third Report are expressed in Canadian dollars.

#### **ACTIVITIES OF THE RECEIVER**

11. Since the Second Report, the Receiver has (among other things):
  - (a) Reviewed and provided analyses to Royal Bank of Canada, in its capacity as the Financial Services Agent (in such capacity, the “**FSA**”) to negotiate and execute separate MCV Agreements (the “**MCV Agreements**”) on a final basis with various Securitization Parties (as defined in the Turn-Over Order).
  - (b) Engaged in various discussions with Alvarez & Marsal Canada Inc., in its capacity as the CCAA Court-appointed Manager in the Pride CCAA Proceedings (in such capacity, the “**Collateral Manager**”) in respect of various issues arising during the course of the Pride CCAA Proceedings and these Receivership Proceedings.
  - (c) Continued to arrange to insure all the Receivership Property stored with the Dealers and auctioneers.
  - (d) Regularly reconciled inventory listings provided by the Dealers with the Receiver’s records.
  - (e) Engaged in regular discussions and weekly meetings with Vervent Canada Inc. (“**Vervent**”) in respect of various portfolio management related issues including but not limited to Obligor payment defaults, repossessions, portfolio performance, Vervent’s monthly reporting, bank reconciliations, HST/PST collection and reporting, and issues communicated by insurers and Obligors.

- (f) Facilitated the Collection Plan with the assistance of Osler, including by preparing Receiver's Claims and delivering Claims Packages, arranging for the repossession of various Receivership Property from insolvent Obligors, Obligors in default, and Obligors willing to surrender their leased assets in furtherance of the Collection Plan, coordinating with Ritchie Bros. for the return of the Equipment in accordance with the Collection Plan, reviewing Notices of Dispute filed with the Receiver, and entering into settlement discussions and agreements with Obligors.
- (g) Attended bi-weekly meetings and regularly communicated with the FSA in respect of the status of the Receivership Proceedings and day-to-day portfolio management issues.
- (h) Engaged in communications with Obligors in arrears of their lease agreement payments.
- (i) Monitored the hotline and email address established to assist Vervent with servicing the Lease Portfolio and responded to various inquiries from Obligors.
- (j) Communicated with bailiffs and repair shops where Receivership Property has been abandoned and engaged in discussions with such parties to repossess and sell the Receivership Property and deal with the removal of possessory and non-possessory repair and/or storage liens.
- (k) Prepared numerous reconciliations and analysis for the FSA and Vervent on the Lease Portfolio to track sale proceeds, insurance proceeds, assets removed from the portfolio, losses and performance metrics to properly manage the portfolio and ultimately track the history of over 3,500 leases given the imperfect data and information provided by TLCC as the prior Servicer.
- (l) Reviewed numerous motion records and reports delivered, and orders granted, in the Pride CCAA Proceedings to provide advice to the FSA with regard to the TPine Securitization Program.
- (m) Engaged with counsel to the Pride Entities and the Monitor in connection with the Pride CCAA Proceedings.
- (n) Conducted bankruptcy and receivership searches to determine obligor insolvencies and contacted the respective receivers and/or trustees in bankruptcy to determine the possible whereabouts of missing Receivership Property and repossessed same where the location of the asset was known.
- (o) Reviewed and approved recommended reconditioning and repairs to assets retrieved in order to prepare them for sale.
- (p) Reviewed Dealer vehicle and trailer offers and completed sales, including creating Bills of Sale to the respective Dealers, arranging for the transfer of ownerships and the release of liens and PPSA registrations.

- (q) Received and deposited vehicle buyout, insurance and other cheques into the Receiver's trust bank accounts given Vervent's inability to make deposits or withdrawals into the various bank accounts established by the Receiver or the SPV's collections account.
- (r) Reviewed lease payouts to determine entitlement to insurance proceeds and communicated with insurers to cancel and reissue cheques payable only to TLCC (as further described below).
- (s) Engaged with the FSA and Vervent to review and coordinate HST, GST and PST calculations, collections and remittances.
- (t) All correspondence and discussions in respect of the foregoing.
- (u) Prepared this Third Report to the Court.

## COLLECTION PLAN UPDATE

### Background

- 12. Pursuant to the Amended and Restated Receivership, the Receiver's mandate includes the administration of leases for 2,588 vehicles. The Receiver administers the leases and the related assets through a third-party service provider, Vervent.
- 13. Notwithstanding the extensive efforts of the Receiver and Vervent, as described in the Second Report, a significant portion of the lessees have not paid the amounts due under their leases and have not cooperated in returning the leased vehicles. In the vast majority of cases, the lessees have refused to make any lease payments while continuing to retain possession of the vehicles and continuing to benefit from the leased vehicles. In certain circumstances, lessees have attempted to negotiate buyouts of the leases for an amount equal to the lessee's opinion of the current value of the vehicle, disregarding the months of continued use of the leased vehicle without payment or the buyout amount set forth in the applicable lease.
- 14. On January 13, 2026, the Court granted the Collections Plan Order, which approved the Collection Plan in respect of Defaulting Obligor.
- 15. The Collection Plan Order permitted the Receiver to assert claims against any Defaulting Obligor (each, a "**Claim**" and collectively the "**Claims**"). Each Claim asserts the Receiver's entitlement to the following:
  - (a) the unpaid monthly obligations owing pursuant to the applicable Lease;
  - (b) all amounts that have or will become due pursuant to the Lease until the termination or expiry of the Lease;

- (c) a fee of \$1,000 representing an estimate of legal and collection costs incurred to the date of issuance of the Collection Plan Order;
- (d) the Receiver’s costs of this proceeding from the Issuance Date on a full or, in the alternative, substantial indemnity basis, plus all applicable disbursements and taxes;
- (e) pre-and post-judgment interest on overdue amounts at the rate of 24% per annum as set out in the applicable Lease or at the rate prescribed by the *Courts of Justice Act*, R.S.O. 1990 c. C. 43, as amended; and
- (f) such further and other relief as the Claims Officer of the Court may deem just.

Collections Plan Activities

16. A summary of the Collection Plan together with deadlines and activities set out in the Collection Plan Order with the status of each activity is set out below.

Activity	Description	Status
<p><b>Service of the Claims Packages</b></p>	<p>The Receiver shall, no later than 30 business days after the date of the issuance of the Collection Plan Order, or such later time as determined by the Receiver, cause a Claims Package to be sent to each Defaulting Obligor. The Claims Package shall contain:</p> <ul style="list-style-type: none"> <li>a. the applicable Claim;</li> <li>b. the Instruction Letter;</li> <li>c. the Collection Plan Order;</li> <li>d. the applicable Settlement Office; a blank form of Notice of Dispute; and</li> <li>e. any other documentation the Receiver deems appropriate.</li> </ul>	<p>On March 6, 2026, the Receiver mailed Claims Packages, relating to 1,040 Leases to 558 Defaulting Obligors that are Lessees (representing 1,532 unique VINs) by regular mail (the “<b>Initial Claims Packages</b>”).</p> <p>The defaulting Lease List together with the Collateral Manager’s defaulting Lease List was posted on the Receiver’s case website.</p> <p>Between March 20, 2026, and March 24, 2026, the Receiver additionally emailed Defaulting Obligors that are Lessees for which the Receiver had email addresses for. This resulted in 620 emails being sent to Defaulting Obligors that are Lessees.</p> <p>On March 31, 2026, the Receiver mailed 980 Claims Packages to Defaulting Obligors that are co-lessees, indemnitors and personal guarantors (the “<b>Other Affected Parties</b>”), relating to the 1,040 defaulted Leases.</p>

		On March 25, 2026, the Receiver emailed 380 Claims Packages to the Other Affected Parties for which it had email addresses.
<b>Publication of a Notice to Obligors</b>	A Notice to Obligors is to be published in Today's Trucking (a print magazine), on trucknews.com (an online news site), and in a related e-newsletter (collectively, " <b>Truck News</b> ") and posted on the Receiver's Website.	<p>A Notice to Obligors was published in Truck News on February 26, 2026.</p> <p>The Notice to Obligors was also posted on the Receiver's website on March 6, 2026.</p> <p>For the convenience of the Defaulting Obligors, the Receiver had the notices translated into Punjabi by a certified translator and the Notices were published in both Punjabi and English.</p> <p>Copies of the Truck News notice and the notice posted on the Receiver's Website are attached as <b>Appendix "D"</b>.</p>
<b>Response Deadline</b>	Obligors were to respond within 45 days from the date the Claims Package were sent.	<p>Given the staggered manner in which the Claims Packages were delivered by the Receiver, a Response Deadline of April 20, 2026, was established with respect to the Initial Claims Packages sent to Defaulting Obligors that are Lessees, and a Response Deadline of May 15, 2026, was established with respect to the Claims Packages sent to the Other Affected Parties.</p> <p>However, given the different dates, the Receiver extended the Response Deadline to May 15, 2026 for all Defaulting Obligors.</p> <p>The Receiver has coordinated with Alvarez &amp; Marsal, as Manager, to ensure that responses directed to the wrong Court officer are re-directed as appropriate, without consequences to the Defaulting Obligor.</p>

<p><b>Turn-Over of Equipment</b></p>	<p>If no settlement is reached, unless otherwise agreed by the Receiver, each Defaulting Obligor in possession of any Equipment that is subject to a Defaulted Lease shall, within 10 days after the Response Deadline, turn-over to the Receiver such Equipment.</p> <p>The Claims Packages included addresses for the Ritchie Bros lots across Canada where the Defaulting Obligor could drop off the Equipment.</p>	<p>Given the staggered timing of the delivery of the Claims Packages to the Other Affected Parties, the Receiver extended the deadline for all parties to turnover the Equipment to May 25, 2026.</p>
<p><b>Adjudication of Disputed Claims</b></p>	<p>Following the Notice of Dispute Deadline, the Receiver may, in its sole discretion: (i) refer the dispute raised in the Notice of Dispute to the Claims Officer; or (ii) on notice to the disputing Defaulting Obligor, bring a motion to the Court for purpose of determining the dispute. The Receiver shall be entitled to abandon any Disputed Claim, without costs, at its sole discretion, provided that the Disputed Claim has not yet been referred to the Claims Officer or the Court.</p> <p>The Receiver shall provide notice to the applicable Defaulting Obligor as to whether a Disputed Claim has been referred to the Claims Officer or the Court or abandoned, within 15 business days of the Disputed Claim being so referred or abandoned.</p>	<p>As at the date of this Third Report, the Receiver has received Notices of Dispute from 73 Defaulting Obligors (related to 178 Leases and 256 VINs "<b>Disputed Assets</b>").</p> <p>To date, no Disputed Claims have been referred to the Claims Officer or have been abandoned. The Receiver continues to review the supporting materials provided within the Notices of Dispute, with the assistance of the Receiver's counsel, and is working to resolve matters on a consensual basis, if practicable.</p>
<p><b>Right of Appeal</b></p>	<p>The Receiver and the Defaulting Obligor shall be entitled to appeal the applicable Claims Decision to the Court by serving upon the other, within the Appeal Period, being the period that concludes on the 15<sup>th</sup> date following the issuance of a Claims Decision in respect of a Claim by the Claims Officer.</p> <p>If a notice of appeal is not served within such period, then the applicable Claims Decision shall be deemed to be final and binding and there shall be no further right of appeal, review or recourse to the Court from the Claims Decision.</p>	<p>To date, no Disputed Claims have been referred to the Claims Officer.</p>

17. The Receiver issued a total of 1,040 Claims Packages relating to 558 Defaulting Obligors that are Lessees. In addition, the Receiver issued a total of 980 Claims Packages to over 2,000 Other Affected Parties (where the Other Affected Parties' addresses were the same, the Receiver combined the notices to the Other Affected Parties to save costs). To date, the Receiver has received responses from 314 Defaulting Obligors in respect of 587 Leases (representing 826 VINs). This represents a response rate of 54% of the VINs of Defaulting Obligors.

#### Settlement Agreements

18. The Collections Plan included options to assist Defaulting Obligors to address their lease arrears. One such option was to allow Obligors to enter into payment plans to repay their Outstanding Obligation, including an extension of Obligor's respective Lease (up to 12 months), lump sum payments or a combination of the foregoing. As of the date of this report the Receiver has:
  - (a) entered into settlement agreement with 5 Obligors in respect of 11 Leases with settlement proceeds totaling \$2,310,000. The total amount of these settlement payments have been received;
  - (b) entered into the payment plans with respect to 8 Leases with settlement proceeds estimated at \$231,934. The total amount of received in respect of payment plan to the date of this report total \$171,847; and
  - (c) commenced settlement discussion with 13 Obligors in respect to 28 Leases (representing 50 VINs), which are at various stages of discussion.

#### Notices of Dispute

19. As of the date of this Third Report, the Receiver has received Notices of Dispute with respect to 178 Leases.
20. The Notices of Dispute set out the Defaulting Obligors' various arguments regarding the enforceability of the Leases. The issues raised by the Defaulting Obligors fall into the following three categories: (i) allegations that the Defaulting Obligor signed a second agreement which contained additional or different terms than those contained in the Leases and the terms in the second agreements superseded the applicable Lease; (ii) assertions of the right of set-off in relation to vehicle maintenance cost incurred by the Defaulting Obligor; and (iii) disputes regarding the calculation of the amount owing under the Lease as presented in the Receiver's Claim.
21. After the Response Deadline, 3 Defaulting Obligors submitted a Notice of Dispute. The Receiver has allowed these late responses to be considered. The Receiver is not seeking default judgement against these late filing Defaulting Obligors at this time.

22. The Collection Plan Order requires that Defaulting Obligors – including those who submit a Notice of Dispute – must return the Equipment by April 30, 2026 (which deadline was extended by the Receiver to May 15, 2026) if no settlement was reached by then. Notwithstanding this requirement, only 21 of the 256 Disputed Assets have been returned to date. The remaining 235 Disputed Assets (corresponding to 157 Leases) that are subject to Notice of Dispute have not been returned and the location of the Equipment is unknown.
23. The Receiver is reviewing and evaluating the Notices of Dispute. Once the Receiver and its counsel have fully reviewed the Notices of Dispute it will be in a better position to determine whether it believes it can reach a settlement with the Defaulting Obligors or whether it will refer the disputed claims to the Claims Officer for adjudication.

#### Other Responses

24. In 14 instances, the Receiver has been advised that the Obligors are in insolvency proceedings with respect to 86 Leases (231 VINs). The Collection Plan does not apply to Obligors subject to formal insolvency proceedings under the *Bankruptcy and Insolvency Act* (Canada) or the *Companies' Creditors Arrangement Act* (Canada), the Receiver has removed these Leases from the Collections Plan. In these circumstances the Receiver has filed the respective claims in these proceeding and worked with the relevant court-officer or trustee to repossess the Equipment. In many cases the court-officer or trustee advised that the Equipment could not be located.
25. The Receiver with the assistance of its counsel has engaged in communications with 13 Defaulting Obligors in respect of 28 Leases (representing 50 VINs) where the Defaulting Obligor has made a settlement offer. These settlement offers were not acceptable to the Receiver and the Receiver, through its counsel, has attempted to either continue with settlement discussions or have the Defaulting Obligor file a Notice of Dispute or return the Equipment. These Defaulting Obligors have done neither. As a result, the Receiver intends to treat these Leases and the associated Defaulting Obligors as non-responsive and as Undefending Defaulting Obligors (defined herein).

#### *Omnibus Default Judgement Relief*

26. Pursuant to the Collection Plan Order, any Defaulting Obligor who failed to by the Response Deadline, either: (i) conclude a settlement on the terms set out in the applicable Settlement Offer; or (ii) submit a Notice of Dispute, shall be deemed to be in default (each an “**Undefending Defaulting Obligor**”). As a result;
  - (a) each Undefending Defaulting Obligor shall be deemed to admit the truth of all allegations of fact made in the applicable Claim (each an “**Undefended Claim**”), including the amounts owing by them; and

- (b) the Receiver shall be entitled to omnibus default judgment(s) against the Undefending Default Obligor to be issued by the Court in the amounts set out in the Undefended Claims.
27. At the date of this Third Report, 46 days have lapsed since the extended Response Deadline of May 15, 2026, 445 Defaulting Obligor in respect of 682 Leases (VINs 956) have failed to conclude a settlement, submit a Notice of Dispute by the Response Deadline or otherwise bring their lease accounts current and are therefore Undefending Defaulting Obligor.
28. A significant number of lessees with Defaulted Leases continue to use and benefit from the possession of the Equipment without making payments as required by the Leases entered into by these Defaulted Obligor. The return of the Equipment as required by the Collection Plan is necessary to preserve and safeguard the Equipment, avoid deterioration of the FSA's collateral, and to maximize the recoveries for the benefit of the stakeholders.
29. At this time, the Receiver is seeking an Omnibus Default Judgment Order, among other things:
- (a) noting each Undefending Defaulting Obligor in default and confirming that the amounts stated in the schedule appended hereto as **Appendix "E"** are owing (the **"Default Judgment List"**);
  - (b) requiring each Undefending Defaulting Obligor to pay the amounts detailed in the Default Judgment List to the Receiver;
  - (c) directing the Registrar to sign, issue and enter individual default judgments against each Undefending Defaulting Obligor;
  - (d) approving the forms of notice of garnishment, requisition for garnishment and affidavit for garnishment substantially in the forms attached as Schedules "C", "D" and "E" to the Omnibus Default Judgment Order;
  - (e) authorizing the Receiver to disclose the information contained in the Credit Files, including the personal information of Defaulting Obligor, to its Contractors but only to the extent desirable or required to collect and enforce, or attempt to collect and enforce, default judgments against Defaulting Obligor; and
  - (f) permitting the Receiver to serve notices of garnishment on the head office of the garnishee where the garnishee is a financial institution.
30. The Receiver believes that the Omnibus Default Judgment Order is necessary to fulfill its Court-ordered mandate to recover on the Property which are subject of these receivership proceedings in respect of Leases with the Undefending Defaulting Obligor, and that it is now appropriate for the Court to grant the Omnibus Defaulted Judgment Order for the following reasons:

- (a) the relief sought is expressly contemplated by the Collection Plan Order;
- (b) the Claims Packages were duly served on the applicable Undefending Defaulting Obligors;
- (c) the Receiver, Vervent and the Receiver's third-party collections agent, have attempted, in many instances for more than a year, to obtain payment under the Leases or to repossess the Equipment from the Undefending Defaulting Obligors with limited success;
- (d) the Undefending Defaulting Obligors have failed to either: conclude a settlement on the terms set out in the applicable Settlement Offer; submit a Notice of Dispute by the Response Deadline; or return the Equipment as required by the Collection Plan Order;
- (e) the Receiver understands that financial institutions have centralized processes for addressing and actioning garnishment requests (whether received from particular branches or from head office) and have the ability to identify, freeze and garnish all accounts of individual customers across all branches, such that delivery of notices of garnishment to financial institution head offices should not present logistical difficulties;
- (f) bank branch location information is not available for a significant number of the Undefending Defaulting Obligors, and identifying such information would be both costly and inefficient;
- (g) an omnibus default judgment against Undefending Defaulting Obligors is consistent with the intended flexibility of receivership proceedings and the principle in the *Rules of Civil Procedure* that require the Rules to be liberally construed to secure the just, most expeditious and least expensive determination of every civil procedure on its merits; and
- (h) an omnibus default judgment against Undefending Defaulting Obligors is consistent with the approach taken by the Collateral Manager in its collection plan approved by the Court.

#### RECEIVER'S INTERIM RECEIPTS AND DISBURSEMENTS

31. The Receiver's statement of Receipts and Disbursements (the "**Interim R&D**") presents receipts, disbursements and the net funds held in each of the Receiver's six (6) trust bank accounts. The Interim R&D is included below.

**Summary of Receipts and Disbursements**
**September 24, 2024 to June 24, 2025**
**\$ CDN**
**Receipts:**

Proceeds from vehicle sales (includes MCV)	33,091,708
Lease and buyout payments received from Obligors	35,398,785
HST collected on lease payments	7,586,344
MCV and MCL payments held in trust & lien trust proceeds	6,938,379
Insurance proceeds	3,625,941
Lease and buyout payments received from Obligors	2,862,884
Advance from secured creditor	709,040
HST collected on vehicle sales	499,813
Interest earned	517,051
Other	144,118
<b>Total Receipts</b>	<b>91,374,063</b>

**Disbursements**

Loan and interest payments	36,638,604
Transfer to HST trust account	14,075,335
Transfer payments in respect of MCV's to MCV trust account	6,938,379
Loan interest swap payments	795,142
Receiver's fees	1,790,283
Payments to servicer	904,719
Legal fees	1,425,721
Sale commissions	241,565
Tow truck charges	493,935
Turnover fees paid to Monitor	214,688
Storage and lien charges	95,431
Insurance	162,780
HST paid on disbursements	677,028
Other	461,001
<b>Total Disbursements</b>	<b>64,914,611</b>

<b>Net Receipts over Disbursements</b>	<b>26,459,451</b>
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32. As presented, the largest receipts relate to:
- proceeds from the sale of Repossessed Assets, Receivership Property abandoned at various repair shops, Receivership Property repossessed from insolvent Obligors and from Obligors in default of their lease obligations. This category includes proceeds from both MCVs and SCVs;
  - collection of SCV and MCL lease payments from Obligors via Vervent;
  - collection of HST on the sale of Repossessed Assets and from lease payments made by Obligors;
  - insurance proceeds received from various insurance companies who insured the Receivership Property; and
  - an initial advance from the FSA.
33. The largest disbursements relate to:

- (a) interim distributions to the FSA on account of principal and interest;
  - (b) HST payments made to CRA in respect of the 2025 and 2026 HST obligations;
  - (c) payments made to Vervent, as Replacement Servicer, in respect of servicing of the Lease Portfolio;
  - (d) payments made to the Receiver and the Receiver's counsel in respect of professional services provided to the SPV;
  - (e) payments made to the Monitor as required by the Turn-Over Order;
  - (f) insurance premium payments required to insure the Repossessed Assets and Receivership Property that have been repossessed by the Receiver; and
  - (g) reserve payments made to the HST, GST, PST, MCV/MCL and lien trust bank accounts.
34. The Receiver's Interim R&D reports receipts over disbursements of \$26,459,451 for the period ended June 24, 2026.

#### **APPROVAL OF PROFESSIONAL FEES**

35. Pursuant to the Amended and Restated Appointment Order, the Receiver has provided services and incurred disbursements in connection with these Receivership Proceedings that are more particularly described in the Affidavit of Josie Parisi, sworn June 30, 2026 and detailed invoices attached hereto as **Appendix "F"**.
36. The detailed time descriptions contained in the invoice provide a fair and accurate description of the services provided and the amounts charged by BDO as Receiver. Included with the invoice is a summary of the time charges of partners and staff, whose services are reflected in the invoice, including the total fees and hours billed.
37. BDO requests that the Court approve its accounts for the period of December 1, 2025 to May 31, 2026 in the amount of \$1,393,873.28 for fees and disbursements, plus HST of \$181,203.53, for an aggregate amount of \$1,575,076.81.
38. Osler's fees and disbursements for the period of December 1, 2025 to April 30, 2026 were \$957,071.60 plus disbursements of \$64,489.37 and HST of \$132,758.88 for an aggregate amount of \$1,154,319.85 as set out in the affidavit of Tracy Sandler sworn June 30, 2026, a copy of which is attached hereto as **Appendix "G"**.
39. The Receiver respectfully submits that the fees and disbursements incurred by the Receiver and its legal counsel are reasonable in the circumstances and have been validly incurred in accordance with the provisions of the Amended and Restated Appointment Order.

**SUMMARY AND RECOMMENDATIONS**

40. Based on the foregoing, the Receiver respectfully requests that the Court grant the relief detailed herein.

All of which is respectfully submitted this 30<sup>th</sup> day of June, 2026.

**BDO CANADA LIMITED,  
solely in its capacity as Receiver of the  
Receivership Property and in no other capacity**



Per:

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Name: Josie Parisi, CPA, CA, CBV, CIRP, LIT  
Title: Senior Vice President

# APPENDIX “A”



Court File No.: CV-24-00728055-00CL

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

THE HONOURABLE )  
JUSTICE OSBORNE )  
MONDAY, THE 17TH  
DAY OF MARCH, 2025

BETWEEN:

**ROYAL BANK OF CANADA, IN ITS CAPACITY AS FINANCIAL SERVICES AGENT**

Applicant

- and -

**TPINE CANADA SECURITIZATION LP AND TPINE CANADA GP INC.**

Respondents

**IN THE MATTER OF AN APPLICATION UNDER SECTION 101 OF THE *COURTS OF JUSTICE ACT*, R.S.O. 1990, c. C.43, AS AMENDED**

**AMENDED AND RESTATED ORDER  
(Amending the Order re: Appointing Receiver dated September 24, 2024)**

**THIS MOTION** made by the Royal Bank of Canada, in its capacity as Financial Services Agent (in such capacity, the “FSA”) under the Securitization Program for an Order pursuant to section 243(1) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended (the “BIA”) and section 101 of the *Courts of Justice Act*, R.S.O. 1990, c. C.43, as amended (the “CJA”) amending and restating the Order re: Appointing Receiver granted September 24, 2024, was heard this day at 330 University Avenue, Toronto, Ontario.

**ON READING** the affidavit of Angela Becker sworn March 10, 2025 (the “Becker Affidavit”), and on hearing the submissions of counsel for the FSA, the Receiver (as defined

below), counsel for TPine Canada Securitization LP (the “**Limited Partnership**”) and TPine Canada GP Inc. (the “**General Partnership**”, and together with the Limited Partnership, “**TPine SPV**”) and Ernst & Young Inc. in its capacity as Monitor (in such capacity, the “**Monitor**”) of the Pride Entities in Court File No. CV-24-00717340-00CL (the “**CCAA Proceedings**”), and such other parties listed on the Participant Information Form, no one else appearing although duly served as appears from the Affidavit of Service of Madeleine Worndl sworn March 11, 2025 and the Affidavit of Service of Marleigh Dick affirmed March 14, 2025, and on the Respondents not opposing,

## **SERVICE**

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record is hereby abridged and validated so that this Motion is properly returnable today and hereby dispenses with further service thereof.

## **DEFINITIONS**

2. **THIS COURT ORDERS** that any capitalized term used and not defined herein shall have the meaning ascribed thereto in the Becker Affidavit.

## **APPOINTMENT**

3. **THIS COURT ORDERS** that pursuant to section 243(1) of the BIA and section 101 of the CJA, BDO Canada Limited (“**BDO**”) is hereby appointed as receiver and manager (in such capacity, the “**Receiver**”) without security (i) of all of the assets, undertakings and properties of TPine SPV acquired for, or used in relation to a business carried on by (a) the Limited Partnership, including, without limitation, the Subject Assets of the Limited Partnership and, subject to

paragraph 6 herein, the Multiple Collateral Vehicles (“**MCVs**”), and (b) the General Partnership, in its capacity as general partner of the Limited Partnership, including, without limitation, the assets listed in Schedule “A” hereto, as may be updated or amended by the Receiver from time to time, together with any rights, benefits, claims or proceeds related to such assets (the “**Property**”), and (ii) if necessary, to act as “Replacement Servicer” as defined in and in accordance with the Order re: Turn-Over of Securitized Assets made by the Honourable Mr. Justice Osborne in the CCAA Proceedings, dated as of August 8, 2024 (the “**Turn-Over Order**”), with respect to the Property.

4. **THIS COURT ORDERS** that the Receiver is hereby empowered to make any updates or amendments to Schedule “A” in accordance with paragraph 3 herein as it deems necessary without further order of this Court and, upon making any updates or amendments to Schedule “A”, the Receiver shall post an updated or amended Schedule “A” to this Order on the Receiver’s Case Website (as defined below).

5. **THIS COURT ORDERS** that references to the Pride Entities in the Turn-Over Order shall apply *mutatis mutandis* to the Respondents to the extent of the Respondents’ interest in the Property.

6. **THIS COURT ORDERS** that the Property shall not include any MCVs until and unless the MCV Turn-Over Conditions are satisfied, or as may be subject to further Order of this Honourable Court. For greater certainty, in the event that the MCV Turn-Over Conditions are satisfied in respect of any Property that is an MCV Asset, the Receiver shall have full power and authority with respect to same in accordance with this Order.

## **PRESERVATION OF RESIDUAL INTEREST**

7. **THIS COURT ORDERS** that nothing in this Order shall derogate from any of TPine SPV's residual interest to the Property or entitlement to proceeds in accordance with the Securitization Program's Securitization Agreements.

## **RECEIVER'S POWERS**

8. **THIS COURT ORDERS** that the Receiver is hereby empowered and authorized, but not obligated, to act at once in respect of the Property for the purpose of, *inter alia*, acting as Replacement Servicer with respect to the Property in accordance with the Turn-Over Order. Without in any way limiting the generality of the foregoing, the Receiver is hereby expressly empowered and authorized to do any of the following where the Receiver considers it necessary or desirable:

- (a) to exercise all powers of attorney granted to the FSA and/or TPine SPV in the RBC SSA including, without limitation, those set out in Section 6.2(d) and Section 8.3 thereof, and any other powers of attorney granted to the FSA and/or TPine SPV with the consent of the FSA and/or TPine SPV, as applicable;
- (b) to hold and exercise the rights and perform the duties, as applicable, of the Servicer in Article 7 (Administration and Servicing) of the RBC SSA;
- (c) to take possession of and exercise control over the Property, and to take all steps to receive, manage, protect and preserve the Property, including, but not limited to, the relocating of Property to safeguard it, the engaging of independent security

personnel, the taking of physical inventories and the placement of such insurance coverage;

- (d) to manage, operate, and carry on the business of TPine SPV, including the powers to deposit receipts and make disbursements from the Collection Account, to open any other bank accounts, whether in the Receiver's name or in the name and on behalf of TPine SPV, to enter into any agreements, incur any obligations in the ordinary course of business, cease to carry on all or any part of the business, or cease to perform any contracts of TPine SPV;
- (e) to engage, and engage with, contractors, subcontractors, servicers (including, without limitation, Vervent Canada Inc. or any other successor servicers, substitute servicers or replacement servicers), repairers, mechanics, brokers, consignees, dealers, liquidators, consultants, appraisers, agents, experts, auditors, accountants, managers, counsel and such other persons from time to time (each, a "**Contractor**") and on whatever basis, including on a temporary basis, to assist with the exercise of the Receiver's powers and duties, including without limitation those conferred by this Order;
- (f) to engage with the Ministry of Transportation, Service Ontario, and/or any other governmental department, ministry or agency responsible for vehicle title and/or registration in Canada or the United States of America;
- (g) to purchase or lease such machinery, equipment, supplies, premises or other assets to carry out the Receiver's powers and duties in respect of the Property, including those conferred by this Order;

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- (h) to engage with holders of any liens or claims, including paying amounts to satisfy same, that have been or may be registered (as the case may be) or which arise in respect of the Property;
  - (i) to engage with lessees, to receive and collect all monies and accounts now owed or hereafter owing to TPine SPV under or in connection with the Property and to exercise all remedies of TPine SPV in collecting such monies, including, without limitation, to enforce any leases and security held by TPine SPV in or constituting Property;
  - (j) to settle, extend or compromise any indebtedness owing to TPine SPV solely to the extent directly related to the Property, including in connection with the termination and/or buy-out of vehicle, trailer or equipment leases included in the Property;
  - (k) to execute, assign, issue and endorse documents of whatever nature in respect of titling to any of the Property, whether in the Receiver's name or in the name and on behalf of TPine SPV or any Pride Entity, for any purpose pursuant to this Order;
  - (l) to execute, assign, issue and endorse documents of whatever nature in respect of registering any of the Respondents' extra-provincially in any Province of Canada;
  - (m) to initiate, prosecute and continue the prosecution of any and all proceedings or disputes and to defend all proceedings now pending or hereafter instituted with respect to the Property or the Receiver, and to settle or compromise any disputes or any other proceedings in respect thereto. The authority hereby conveyed shall extend to such appeals or applications for judicial review in respect of any order or judgment pronounced in any such proceeding;

- (n) to market, negotiate for sale and sell, convey, transfer, lease or assign the Property or any part or parts thereof out of the ordinary course of business, without further approval of this Court, in each such case notice under subsection 63(4) of the Ontario *Personal Property Security Act* or similar legislation in Canada or the United States of America, as the case may be, shall not be required;
- (o) with the assistance of the Monitor and the Pride Entities where necessary (provided that the Receiver compensates the Pride Entities and the Monitor for any reasonable fees and expenses (including, but not limited to, the reasonable fees and expenses incurred by their agents, representatives, counsel and advisors) in providing assistance to the Receiver in accordance with this paragraph 8(o)), to engage with the Canada Revenue Agency, the Internal Revenue Services and/or any other governmental department, ministry or tax authorities in Canada or the United States and to collect, withhold and remit, as applicable, applicable taxes in the name of TPine SPV where required;
- (p) to perform such reporting and remittance obligations in respect of retail sales tax, as the Receiver deems advisable, in connection with the Property, including, without limitation, making disbursements from the Collection Account and remitting in TPine SPV's name and sales tax registration numbers any sales taxes accruing after and payable by obligors in respect of any Property following the Effective Election Termination Date (as defined below);
- (q) to file, or take such actions necessary for the preparation and filing of, any tax returns and annual financial statements;

- (r) to apply for any vesting order or other orders, where deemed necessary by the Receiver, to convey such Property or any part or parts thereof to a purchaser or purchasers thereof;
- (s) to report to, meet with and discuss with such affected Persons as the Receiver deems appropriate on all matters relating to the Property and its management thereof, and to share information, subject to such terms as to confidentiality as the Receiver deems advisable;
- (t) to apply for any permits, licenses, approvals or permissions as may be required by any governmental authority for the exercise of the Receiver's powers and duties, and any renewals thereof for and on behalf of and, if thought desirable by the Receiver;
- (u) to enter into agreements with any Pride Entity, the Monitor or any trustee in bankruptcy or receiver appointed in respect of any Pride Entity or any of their property, assets or undertakings;
- (v) to take any steps reasonably incidental to the exercise of these powers or the performance of any statutory obligations;
- (w) to apply to this Court for advice and direction or any further orders (including vesting orders) necessary or advisable to carry out its powers and obligations under this Order or any other Order granted by this Court, including for advice and directions with respect to any matter;

and in each case where the Receiver takes any such actions or steps, it shall be exclusively authorized and empowered to do so, to the exclusion of all other persons, including TPine SPV, and without interference from any other person.

#### **TERMINATION OF TAX ELECTIONS**

9. **THIS COURT ORDERS** that any election made by the applicable Pride Entity and TPine SPV (including any joint election) under Part IX of the *Excise Tax Act* (Canada) shall hereby be revoked, terminated and cancelled as of October 1, 2024 (the “**Effective Election Termination Date**”), and TPine SPV shall be responsible to remit under its name and sales tax registration numbers any sales taxes accruing after and payable by obligors in respect of any Property following the Effective Election Termination Date.

#### **DUTY TO PROVIDE ACCESS AND CO-OPERATION TO THE RECEIVER**

10. **THIS COURT ORDERS** that, without limiting the access and cooperation required to be provided to the Receiver as a Replacement Servicer under the Turn-Over Order, upon receiving a request by the Receiver, the Ministry of Transportation, Service Ontario, any other governmental department, ministry or agency responsible for vehicle registration in any other Province or Territory of Canada or any State or Municipality within the United States, and all other individuals, firms, corporations, governmental bodies or agencies, or other entities having notice of this Order, are hereby directed to provide access, cooperate with and to provide the Receiver with details relating to (i) the location of any of the Property, (ii) any transfer of ownership of any of the Property, including, without limitation, the identities of the parties to the transfer, the consideration paid and any other details reasonably incidental thereto, and (iii) such other information related to the Property as the Receiver requests.

11. **THIS COURT ORDERS** that, without limiting the generality of paragraph 10 herein, upon receiving a request by the Receiver, any court, tribunal, regulatory or administrative body having jurisdiction in Canada, the United States or any other jurisdiction (including, without limitation, the Ontario Ministry of Transportation, Service Ontario, the British Columbia Ministry of Transportation and Infrastructure, the Insurance Corporation of British Columbia and the Alberta Registrar of Motor Vehicles) shall (i) enter TPine SPV (or its designee) or the applicable purchaser (or its designee) as the registered owner of the Vehicle, (ii) assign a retail sale tax number to TPine SPV, and (iii) complete all matters reasonably incidental to the transfer of registered title to TPine SPV (or its designee) or the applicable purchaser (or its designee), including, without limitation, with respect to insurance.

12. **THIS COURT ORDERS** that the Pride Entities and the Monitor shall reasonably cooperate with the Receiver in carrying out and exercising its powers and duties conferred herein, including, without limitation, by providing the Receiver with all books, records and information related to TPine SPV and the performance of the FSA's portfolio; provided that the Receiver compensates the Pride Entities and the Monitor for any reasonable fees and expenses (including, but not limited to, the reasonable fees and expenses incurred by their agents, representatives, counsel and advisors) in cooperating with the Receiver in accordance with this paragraph 12.

#### **NO PROCEEDINGS AGAINST THE RECEIVER**

13. **THIS COURT ORDERS** that no proceeding or enforcement process in any court or tribunal (each, a "**Proceeding**"), shall be commenced or continued against the Receiver except with the written consent of the Receiver or with leave of this Court.

### **NO PROCEEDINGS AGAINST THE PROPERTY**

14. **THIS COURT ORDERS** that, no Proceeding against or in respect of the Property shall be commenced or continued except with the written consent of the Receiver or with leave of this Court and any and all Proceedings currently under way against or in respect of the Property are hereby stayed and suspended pending further Order of this Court.

### **NO EXERCISE OF RIGHTS OR REMEDIES**

15. **THIS COURT ORDERS** that all rights and remedies against the Receiver or affecting the Property, except as expressly provided herein, are hereby stayed and suspended except with the written consent of the Receiver or leave of this Court, provided however that nothing in this paragraph shall (i) exempt the Receiver from compliance with statutory or regulatory provisions relating to health, safety or the environment, (ii) prevent the filing of any registration to preserve or perfect a security interest, or (iii) prevent the registration of a claim for lien.

### **NO INTERFERENCE WITH THE RECEIVER**

16. **THIS COURT ORDERS** that, other than the Pride Entities themselves, no Person shall discontinue, fail to honour, alter, interfere with, repudiate, terminate or cease to perform any right, renewal right, contract, agreement, license or permit in favour of or held by any Pride Entity or TPine SPV and relating in any way to the Property, without written consent of the Receiver or leave of this Court.

### **RECEIVER TO HOLD FUNDS**

17. **THIS COURT ORDERS** that all funds, monies, cheques, instruments, and other forms of payments received or collected by the Receiver from and after the making of this Order from any

source whatsoever, including without limitation the sale of all or any of the Property and the collection of any accounts receivable in whole or in part, whether in existence on the date of this Order or hereafter coming into existence, shall be deposited into one or more new accounts to be opened by the Receiver (the “**Receivership Accounts**”). The monies standing to the credit of such Receivership Accounts from time to time, net of any disbursements provided for herein, shall be held by the Receiver to be paid in accordance with the terms of this Order or any further Order of this Court.

18. **THIS COURT ORDERS** that the Receiver shall be at liberty from time to time to make disbursements of proceeds from the Property to the Collection Account, net of all costs and expenses, including Receiver’s fees and disbursements.

#### **PIPEDA**

19. **THIS COURT ORDERS** that, pursuant to clause 7(3)(c) of the *Canada Personal Information Protection and Electronic Documents Act*, the Receiver shall be authorized to disclose personal information of identifiable individuals to prospective purchasers or bidders for the Property and to their advisors, but only to the extent desirable or required to negotiate and attempt to complete one or more sales of the Property (each, a “**Sale**”). Each prospective purchaser or bidder to whom such personal information is disclosed shall maintain and protect the privacy of such information and limit the use of such information to its evaluation of the Sale, and if it does not complete a Sale, shall return all such information to the Receiver, or in the alternative destroy all such information. The purchaser of any Property shall be entitled to continue to use the personal information provided to it, and related to the Property purchased, in a manner which is in all material respects identical to the prior use of such information by the applicable Pride Entity, Pride

Entities or TPine SPV, and shall return all other personal information to the Receiver, or ensure that all other personal information is destroyed.

### **LIMITATION ON ENVIRONMENTAL LIABILITIES**

20. **THIS COURT ORDERS** that the Receiver shall not, as a result of this Order or anything done in pursuance of the Receiver's duties and powers under this Order, be deemed to be in occupation, control, care, charge, possession or management of any of the Property within the meaning of any federal, provincial or other law respecting the protection, conservation, enhancement, remediation or rehabilitation of the environment or relating to the disposal of waste or other contamination including, without limitation, the *Canadian Environmental Protection Act, 1999*, S.C. 1999, c. 33, as amended, the *Environmental Protection Act*, R.S.O. 1990, c. E.19, as amended, the *Ontario Water Resources Act*, R.S.O. 1990, c. O.40, as amended or the *Occupational Health and Safety Act*, R.S.O. 1990, c. O.1, as amended and regulations thereunder and any similar legislation, unless it is actually in possession.

### **LIMITATION ON THE RECEIVER'S LIABILITY**

21. **THIS COURT ORDERS** that the Receiver shall incur no liability or obligation as a result of its appointment or the carrying out of the provisions of this Order, save and except for any gross negligence or wilful misconduct on its part. Nothing in this Order shall derogate from the protections afforded the Receiver by the Turn-Over Order, by any applicable legislation (including, without limitation, by section 14.06 of the BIA (as provided pursuant to subsection 14.06(1.1)(c) of the BIA)) or otherwise at law.

## RECEIVER'S ACCOUNTS

22. **THIS COURT ORDERS** that the Receiver and counsel to the Receiver shall be paid their reasonable fees and disbursements, in each case at their standard rates and charges unless otherwise ordered by the Court on the passing of accounts, and that the Receiver and counsel to the Receiver shall be entitled to and are hereby granted a charge (the “**Receiver’s Charge**”) on the Property, as security for such fees and disbursements, both before and after the making of this Order in respect of these proceedings, and that the Receiver’s Charge shall form a first charge on the Property in priority to all security interests, trusts, liens, charges and encumbrances, statutory or otherwise, in favour of any Person.

23. **THIS COURT ORDERS** that the Receiver and its legal counsel shall pass their accounts from time to time, and for this purpose the accounts of the Receiver and its legal counsel are hereby referred to a judge of the Commercial List of the Ontario Superior Court of Justice.

24. **THIS COURT ORDERS** that prior to the passing of its accounts, the Receiver shall be at liberty from time to time to apply reasonable amounts, out of the monies in its hands, against its fees and disbursements, including legal fees and disbursements, incurred at the standard rates and charges of the Receiver or its counsel, and such amounts shall constitute advances against its remuneration and disbursements when and as approved by this Court.

## FUNDING OF THE RECEIVERSHIP

25. **THIS COURT ORDERS** that the Receiver be at liberty and it is hereby empowered to borrow from the FSA by way of a revolving credit or otherwise, such monies from time to time as it may consider necessary or desirable, provided that the outstanding principal amount does not exceed \$4,000,000 (or such greater amount that this Court may by further Order authorize) at any

time, at such rate or rates of interest as it deems advisable for such period or periods of time as it may arrange, for the purpose of funding the exercise of the powers and duties conferred upon the Receiver by this Order, including interim expenditures. The whole of the Property shall be and is hereby charged by way of a fixed and specific charge (the “**Receiver’s Borrowings Charge**”) as security for the payment of the monies borrowed, together with interest and charges thereon, in priority to all security interests, trusts (including, without limitation, deemed trusts), liens, charges and encumbrances, statutory or otherwise, in favour of any Person, but subordinate in priority to the Receiver’s Charge.

26. **THIS COURT ORDERS** that neither the Receiver’s Borrowings Charge nor any other security granted by the Receiver in connection with its borrowings under this Order shall be enforced without leave of this Court.

27. **THIS COURT ORDERS** that the Receiver is at liberty and authorized to issue certificates substantially in the form annexed as Schedule “B” hereto (the “**Receiver’s Certificates**”) for any amount borrowed by it pursuant to this Order.

28. **THIS COURT ORDERS** that the monies from time to time borrowed by the Receiver pursuant to this Order or any further order of this Court and any and all Receiver’s Certificates evidencing the same or any part thereof shall rank on a *pari passu* basis, unless otherwise agreed to by the holders of any prior issued Receiver’s Certificates.

## TITLE OF PROCEEDINGS

29. **THIS COURT ORDERS** that the title of these proceedings shall hereby be amended as follows:

BETWEEN:

ROYAL BANK OF CANADA, IN ITS CAPACITY AS  
FINANCIAL SERVICES AGENT

Applicant

- and -

TPINE CANADA SECURITIZATION LP AND TPINE  
CANADA GP INC.

Respondents

IN THE MATTER OF AN APPLICATION PURSUANT TO  
SECTION 243 OF THE *BANKRUPTCY AND INSOLVENCY ACT*,  
R.S.C. 1985, C. B-3, AS AMENDED, AND SECTION 101 OF  
THE *COURTS OF JUSTICE ACT*, R.S.O. 1990, C. C.43, AS  
AMENDED

## SERVICE AND NOTICE

30. **THIS COURT ORDERS** that the Receiver is at liberty to serve or distribute this Order, any other materials and orders in these proceedings, any notices or other correspondence in accordance with the E-Service Guide of the Commercial List (the “**Guide**”) or the Turn-Over Order and, in this proceeding, the service of documents made in accordance with the Guide (which can be found on the Commercial List website at <https://www.ontariocourts.ca/scj/practice/regional-practice-directions/eservice-commercial/>) or the Turn-Over Order shall be valid and effective service. Subject to Rule 17.05, this Order shall constitute an order for substituted service pursuant to Rule 16.04 of the *Rules of Civil Procedure*. Subject to Rule 3.01(d) of the *Rules of Civil Procedure* and paragraph 13 of the Guide, service of

documents in accordance with the Guide will be effective on transmission. This Court further orders that a Case Website shall be established in accordance with the Guide with the following URL: <https://www.bdo.ca/services/financial-advisory-services/business-restructuring-turnaround-services/current-engagements/TPine> (the “Case Website”).

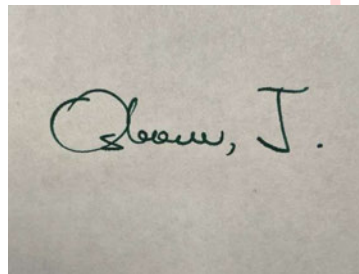
## GENERAL

31. **THIS COURT ORDERS** that nothing in this Order shall prevent the Monitor or the CRO from seeking its discharge in the ordinary course of the administration of the estates of the Pride Entities.
32. **THIS COURT ORDERS** that the Receiver may from time to time apply to this Court for advice and directions in the discharge of its powers and duties hereunder.
33. **THIS COURT ORDERS** that nothing in this Order shall prevent the Receiver from acting as a receiver, receiver and manager or trustee in bankruptcy of TPine SPV.
34. **THIS COURT ORDERS** that this Order shall have full force and effect in all provinces and territories in Canada.
35. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Receiver, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Receiver and its agents in carrying out the terms of this Order.

36. **THIS COURT ORDERS** that the Receiver be at liberty and is hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order, and that the Receiver is authorized and empowered to act as a representative in respect of the within proceedings for the purpose of having these proceedings recognized in a jurisdiction outside Canada.

37. **THIS COURT ORDERS** that any interested party may apply to this Court to vary or amend this Order on not less than seven (7) days' notice to the Receiver and to any other party likely to be affected by the order sought or upon such other notice, if any, as this Court may order.

38. **THIS COURT ORDERS** that this Order and all of its provisions are effective as of 12:01 a.m. Toronto Time on the date of this Order and are enforceable without the need for entry and filing.



Digitally signed  
by Osborne J.  
Date:  
2025.03.20  
11:38:23 -04'00'

**SCHEDULE "A"**

**PROPERTY**

**SCHEDULE "A"**

**LIST OF REPOSSESSED ASSETS**

As at March 10, 2025

VIN #	Year	Model	Type
1 3AKJHHDR2MSMV3381	2021	FREIGHTLINER	SCV
2 1XKYDP9X4LJ969044	2020	KENWORTH	SCV
3 1M1AN4GYXPM033079	2023	MACK	SCV
4 1XPBDP9X1PD865244	2023	PETERBILT	SCV
5 5V8VC5322LM009252	2020	VANGUARD	SCV
6 4V4NC9EJ5JN993572	2018	VOLVO	SCV
7 4V4NC9EJ3FN932471	2015	VOLVO	SCV
8 4V4NC9EH6NN293644	2022	VOLVO	SCV
9 3AKJHHDR6PSNU8773	2023	FREIGHTLINER	SCV
10 1FUJHHDR1PLNV7845	2023	FREIGHTLINER	SCV
11 1XKYDP9X9PJ239684	2023	KENWORTH	SCV
12 1XKYD49X5PJ264970	2023	KENWORTH	SCV
13 2M5141619P1218921	2023	MANAC	SCV
14 1XPBDP9X6PD852926	2023	PETERBILT	SCV
15 1XPBDP9X7PD852949	2023	PETERBILT	SCV
16 1XPBDP9X3PD865245	2023	PETERBILT	SCV
17 1XPBDP9X5PD865246	2023	PETERBILT	SCV
18 1XPBD49X8MD761442	2021	PETERBILT	SCV
19 1XPBDP9X0PD852923	2023	PETERBILT	SCV
20 5V8VC5324NM202120	2022	VANGUARD	SCV
21 5V8VC5320NM202079	2022	VANGUARD	SCV
22 5V8VC5320NM202129	2022	VANGUARD	SCV
23 527SR5320PL030397	2023	VANGUARD	SCV
24 4V4NC9EH4LN223475	2020	VOLVO	SCV
25 4V4NC9EH7PN326802	2023	VOLVO	SCV
26 1FUJHHDR1PLNV7991	2023	FREIGHTLINER	SCV
27 1XKYDP9X5PJ239696	2023	KENWORTH	SCV
28 3AKJHHDR1PSNV7901	2023	FREIGHTLINER	SCV
29 1FUJHHDR8MLMM2154	2021	FREIGHTLINER	SCV
30 3AKJHHDR3PSNV7916	2023	FREIGHTLINER	SCV
31 1XPBDP9XXPD852931	2023	PETERBILT	SCV
32 1XPBD48X0FD247315	2015	PETERBILT	SCV
33 4V4NC9EH9PN326803	2023	VOLVO	SCV
34 4V4NC9EH2PN320423	2023	VOLVO	SCV
35 1XKYD49X9PJ264972	2023	KENWORTH	SCV
36 1XPBDP9X8PD852930	2023	PETERBILT	SCV
37 1XPBD49X8PD865238	2023	PETERBILT	SCV
38 1FUJHHDRXPLNV7813	2023	FREIGHTLINER	SCV
39 3AKJHHDR2LSMA8161	2020	FREIGHTLINER	SCV
40 1XKYDP9X5PJ239679	2023	KENWORTH	SCV
41 1XPXD49X8PD873572	2023	PETERBILT	SCV
42 1XPBD49X0PD837191	2023	PETERBILT	SCV
43 1XPXD49X3PD873561	2023	PETERBILT	SCV
44 5V8VC5329LM009250	2020	VANGUARD	SCV

**SCHEDULE "A"**

**LIST OF REPOSSESSED ASSETS**

**As at March 10, 2025**

	<b>VIN #</b>	<b>Year</b>	<b>Model</b>	<b>Type</b>
45	5V8VC5329NM202128	2022	VANGUARD	SCV
46	5V8VC532XNM202090	2022	VANGUARD	SCV
47	4V4NC9EHXPN326809	2023	VOLVO	SCV
48	1JJV532D2PL372206	2023	WABASH	SCV
49	3AKJHHDR7PSUP4831	2023	FREIGHTLINER	SCV
50	1XKYDP9X8PJ217899	2023	KENWORTH	SCV
51	3AKJHHDR6KSKJ0167	2019	FREIGHTLINER	SCV
52	1FUJGLDR4HLJD4017	2017	FREIGHTLINER	SCV
53	1FUJHHDRXPLNV7861	2023	FREIGHTLINER	SCV
54	3AKJHHDR8LSLR5680	2020	FREIGHTLINER	SCV
55	1XPBDP9X2KD275465	2019	PETERBILT	SCV
56	1XPBD49X4RD850528	2024	PETERBILT	SCV
57	1XPBD49X8RD640885	2024	PETERBILT	SCV
58	1UYVS2535K2752428	2019	UTILITY	SCV
59	5V8VC5326LM009240	2020	VANGUARD	SCV
60	5V8VC5327NM202077	2022	VANGUARD	SCV
61	4V4NC9EH7NN292776	2022	VOLVO	SCV
62	1JJV533BXMLL170432	2020	WABASH	SCV
63	1JJV532B4JL048969	2018	WABASH	SCV
64	1XPBD49XXRD850470	2024	PETERBILT	SCV
65	3AKJHHDR9PSUP4832	2023	FREIGHTLINER	SCV
66	1GR1P0628PD442915	2023	GREAT DANE	SCV
67	1DW1A5322GB623706	2016	STOUGHTON	SCV
68	4V4NC9EH8KN204863	2019	VOLVO	SCV
69	1FUJHHDR4PLNV7869	2023	FREIGHTLINER	SCV
70	1XPBDP9X8PD852927	2023	PETERBILT	SCV
71	1FUJHHDR0NLMW8460	2022	FREIGHTLINER	SCV
72	3AKJHHDR2NSMV7559	2022	FREIGHTLINER	SCV
73	1FUJHHDRXNLMW8885	2022	FREIGHTLINER	SCV
74	1FUJHHDR5KLKA3301	2019	FREIGHTLINER	SCV
75	3AKJHHDR9JSJW2632	2018	FREIGHTLINER	SCV
76	3AKJHHDR5JSJW2630	2018	FREIGHTLINER	SCV
77	3AKJHHDR8JSKA3280	2018	FREIGHTLINER	SCV
78	3AKJHHDR5LSMA2743	2020	FREIGHTLINER	SCV
79	3AKJHHDRXJSKA3281	2018	FREIGHTLINER	SCV
80	1FUJHHDR3MLMM2126	2021	FREIGHTLINER	SCV
81	1FUJHHDR3NLMW8355	2022	FREIGHTLINER	SCV
82	3AKJHHDR1JSKA3282	2018	FREIGHTLINER	SCV
83	3AKJHHDR3JSKA3283	2018	FREIGHTLINER	SCV
84	3AKJHHDR7LSKY4442	2020	FREIGHTLINER	SCV
85	3AKJHHDR0JSJW2633	2018	FREIGHTLINER	SCV
86	3AKJHHDR1KSKS7720	2019	FREIGHTLINER	SCV
87	3AKJHHDR5LSKY4441	2020	FREIGHTLINER	SCV
88	1XKYD49X0NJ499810	2022	KENWORTH	SCV

**SCHEDULE "A"**

**LIST OF REPOSSESSED ASSETS**

As at March 10, 2025

	<b>VIN #</b>	<b>Year</b>	<b>Model</b>	<b>Type</b>
89	1XKYD49X8NJ151091	2022	KENWORTH	SCV
90	1XKYDP9X0PJ217895	2023	KENWORTH	SCV
91	1XKYDP9X9PJ217894	2023	KENWORTH	SCV
92	1XKYDP9X2PJ217896	2023	KENWORTH	SCV
93	1XKYD49X6NJ151087	2022	KENWORTH	SCV
94	1XKYDP9X6PJ217898	2023	KENWORTH	SCV
95	1XPBD49X8PD864641	2023	PETERBILT	SCV
96	1XPBDP9X7KD200244	2019	PETERBILT	SCV
97	1XPBD49X0PD873527	2023	PETERBILT	SCV
98	1DW1A5320GS665985	2016	STOUGHTON	SCV
99	5V8VC5324LM009253	2020	VANGUARD	SCV
100	5V8VA5327PM307453	2023	VANGUARD	SCV
101	4V4NC9EH2NN310956	2022	VOLVO	SCV
102	1FUJHHDR2NLMW8699	2022	FREIGHTLINER	SCV
103	1UYVS2533M7082626	2021	UTILITY	SCV
104	1UYVS2534M7082635	2021	UTILITY	SCV
105	1UYVS2537M7082645	2021	UTILITY	SCV
106	1UYVS2532L7000545	2020	UTILITY	SCV
107	1DW1A532XJS807332	2018	STOUGHTON	SCV
108	1DW1A532XKBA14746	2019	STOUGHTON	SCV
109	1DW1A5326KBA14744	2019	STOUGHTON	SCV
110	1XPBD49X8PD865224	2023	PETERBIL	SCV
111	4V4NC9EHXNN288284	2022	VOLVO	SCV
112	1XKYDP9X1NJ990176	2022	KENWORTH	SCV
113	1JJV532D5PL361104	2023	WABASH	SCV
114	1JJV532D7PL361105	2023	WABASH	SCV
115	1FUJHHDR7KLJZ8946	2019	FREIGHTLINER	SCV
116	3AKJHHDR6NSNC9889	2022	FREIGHTLINER	SCV
117	3AKJHHDR4NSNC9891	2022	FREIGHTLINER	SCV
118	3AKJHHDR3NSNC9896	2022	FREIGHTLINER	SCV
119	4V4NC9EH2NN311752	2022	VOLVO	SCV
120	4V4NC9EH1NN311757	2022	VOLVO	SCV
121	1FUJHHDR2MLMM2120	2021	FREIGHTLINER	SCV
122	1JJV532D5PL381028	2023	WABASH	SCV
123	4V4NC9EH2HN992323	2017	VOLVO	SCV
124	4V4NC9EH2KN198090	2019	VOLVO	SCV
125	4V4NC9EH0KN198072	2019	VOLVO	SCV
126	4V4NC9EH2KN198073	2019	VOLVO	SCV
127	1FUJHHDR1KLKE4010	2019	FREIGHTLINER	SCV
128	1JJV533B8LL170431	2020	WABASH	SCV
129	1GR1A0623PB510941	2023	GREAT DANE	SCV
130	1GR1A0621PB510940	2023	GREAT DANE	SCV
131	1RNF53A2XGR036391	2016	REITNOUER	SCV
132	1XKYD49X5FJ973932	2015	KENWORTH	SCV

**SCHEDULE "A"**

**LIST OF REPOSSESSED ASSETS**

As at March 10, 2025

	VIN #	Year	Model	Type
133	5V8VC5328PM303003	2023	VANGUARD	SCV
134	1UYVS253XP6711728	2023	UTILITY	SCV
135	1UYVS2533P6711733	2023	UTILITY	SCV
136	1UYVS2537P6711704	2023	UTILITY	SCV
137	1GR1A0629PW453315	2023	GREAT DANE	SCV
138	1JJV532B1GL942534	2016	WABASH	SCV
139	3AKJHHDR2NSMV7562	2022	FREIGHTLINER	SCV
140	4V4NC9EH3NN305765	2022	VOLVO	SCV
141	4V4NC9EH1NN309829	2022	VOLVO	SCV
142	1UYVS2532P7900030	2023	UTILITY	SCV
143	1UYVS2538P7900033	2023	UTILITY	SCV
144	1FUJGLDR8JLJL8954	2018	FREIGHTLINER	SCV
145	3H3V532K4NS168217	2022	HYUNDAI	SCV
146	1GR1A0628NB323997	2022	GREAT DANE	SCV
147	1GR1A0627NB323988	2022	GREAT DANE	SCV
148	3H3V532K7NS168177	2022	HYUNDAI	SCV
149	3H3V532K6NS168204	2022	HYUNDAI	SCV
150	1GRAA0625KW120974	2019	GREAT DANE	SCV
151	1GRAA0621KW120969	2019	GREAT DANE	SCV
152	4V4NC9EJ4LN223415	2020	VOLVO	SCV
153	1XKYDP9X0KJ996823	2019	KENWORTH	SCV
154	1GR1P0626PD442914	2023	GREAT DANE	SCV
155	4V4NC9EH6JN993979	2018	VOLVO	SCV
156	4V4NC9EG2JN998166	2018	VOLVO	SCV
157	4V4NC9EH1JN993775	2018	VOLVO	SCV
158	4V4NC9EH8JN993790	2018	VOLVO	SCV
159	4V4NC9EH9JN993894	2018	VOLVO	SCV
160	5V8VC5323PT302377	2023	VANGUARD	SCV
161	1JJV532D5PL381157	2023	WABASH	SCV
162	1M1AN4GY0PM039294	2023	MACK	SCV
163	4V4NC9EH5PN329097	2023	VOLVO	SCV
164	5V8VC5329NM202114	2022	VANGUARD	SCV
165	3AKJHHDR5MSNB0751	2021	FREIGHTLINER	SCV
166	1XKYD49X3PJ217873	2023	KENWORTH	SCV
167	1XKYD49X0PJ256887	2023	KENWORTH	SCV
168	1JJV532D1PL328679	2023	WABASH	SCV
169	3AKJHHDR3JSJM0562	2018	FREIGHTLINER	SCV
170	3HSDZAPR5PN563619	2023	INTERNATIONAL	SCV
171	3HSDZAPR6PN569140	2023	INTERNATIONAL	SCV
172	5V8VC5328PM303020	2023	VANGUARD	SCV
173	5V8VC5323PM303037	2023	VANGUARD	SCV
174	5V8VC5325PM303024	2023	VANGUARD	SCV
175	2M5931611L1189575	2020	MANAC	SCV
176	2M593161XL1189560	2020	MANAC	SCV

**SCHEDULE "A"**

**LIST OF REPOSSESSED ASSETS**

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	<b>VIN #</b>	<b>Year</b>	<b>Model</b>	<b>Type</b>
177	4V4NC9EH7KN198070	2019	VOLVO	SCV
178	1GR1A0621LD203704	2020	GREAT DANE	SCV
179	1GR1A0627LD203710	2020	GREAT DANE	SCV
180	1GR1A0620LD203712	2020	GREAT DANE	SCV
181	1GR1A0621LD203718	2020	GREAT DANE	SCV
182	1DW1A5323KEA16952	2019	STOUGHTON	SCV
183	1GR1P0622PJ505959	2023	GREAT DANE	SCV
184	4V4NC9EH6NN292753	2022	VOLVO	SCV
185	5V8VC5329PT302951	2023	VANGUARD	SCV
186	5V8VC5320PT302952	2023	VANGUARD	SCV
187	5V8VC5324PT302954	2023	VANGUARD	SCV
188	5V8VC5323PT302993	2023	VANGUARD	SCV
189	3AKJHHDR0LSKX0589	2020	FREIGHTLINER	SCV
190	3AKJHHDR7LSKX0590	2020	FREIGHTLINER	SCV
191	3AKJHHDR0LSKX0592	2020	FREIGHTLINER	SCV
192	1XPBD49X7RD873494	2024	PETERBILT	SCV
193	1XPBD49X7PD841495	2023	PETERBILT	SCV
194	1XKYD49X7RJ346525	2024	KENWORTH	SCV
195	1XPBD49X5RD639404	2024	PETERBILT	SCV
196	1XPBD49X9RD639406	2024	PETERBILT	SCV
197	1UYVS2537P7967416	2023	UTILITY	SCV
198	1UYVS2535P7711209	2023	UTILITY	SCV
199	1UYVS2534P7711220	2023	UTILITY	SCV
200	1UYVS2530P7711201	2023	UTILITY	SCV
201	4V4NC9EH3NN305457	2022	VOLVO	SCV
202	3AKJHHDR8LSLP8703	2020	FREIGHTLINER	SCV
203	2SHSR5327PS000820	2023	VANGUARD	SCV
204	527SR5322PM031223	2023	CIMC	SCV
205	1JJV532D4PL380811	2023	WABASH	SCV
206	4V4NC9EH7HN992334	2017	VOLVO	SCV
207	4V4NC9EH3HN992346	2017	VOLVO	SCV
208	5V8VC532XPM303004	2023	VANGUARD	SCV
209	3AKJHHDR9PSNU8749	2023	FREIGHTLINER	SCV
210	5V8VC5329PT302383	2023	VANGUARD	SCV
211	5V8VC5320PT302384	2023	VANGUARD	SCV
212	2M5931613L1189559	2020	MANAC	SCV
213	1GR1A0628NB425803	2022	GREAT DANE	SCV
214	1GR1A0626NB425802	2022	GREAT DANE	SCV
215	1UYVS2532N6449815	2022	UTILITY	SCV
216	1JJV532B6LL170168	2020	WABASH	SCV
217	1JJV532B8LL170169	2020	WABASH	SCV
218	1GR1A0625LB150016	2020	GREAT DANE	SCV
219	1GR1A062XNB425804	2022	GREAT DANE	SCV
220	1UYVS2539N6449813	2022	UTILITY	SCV

**SCHEDULE "A"**

**LIST OF REPOSSESSED ASSETS**

As at March 10, 2025

	<b>VIN #</b>	<b>Year</b>	<b>Model</b>	<b>Type</b>
221	1JJV532B4LL170167	2020	WABASH	SCV
222	1UYVS2535N7548431	2022	UTILITY	SCV
223	1FUJHHDR5LLLA0404	2020	FREIGHTLINER	SCV
224	1FUJHHDR4PLNW3655	2023	FREIGHTLINER	SCV
225	3HSDZAPR7PN563623	2023	INTERNATIONAL	SCV
226	3AKJHHDR5JSJC9316	2018	FREIGHTLINER	SCV
227	1GR1A0627PK519724	2023	GREAT DANE	SCV
228	1FUJHHDR0PLNW3653	2023	FREIGHTLINER	SCV
229	2SHSR5329NS000055	2022	VANGUARD	SCV
230	2SHSR5324NS000058	2022	VANGUARD	SCV
231	2SHSR5322NS000060	2022	VANGUARD	SCV
232	527SR5329PM031204	2023	CIMC	SCV
233	527SR5323PM031182	2023	CIMC	SCV
234	1JJV532D2FL867990	2015	WABASH	SCV
235	1GR1A0625NB323990	2022	GREAT DANE	SCV
236	1UYVS2535P7917825	2023	UTILITY	SCV
237	3AKJHHDR8PSNV7927	2023	FREIGHTLINER	SCV
238	3AKJHHDR2PSNV7938	2023	FREIGHTLINER	SCV
239	1GR1P062XRD611030	2024	GREAT DANE	SCV
240	2SHSR5328NS000046	2022	VANGUARD	SCV
241	2SHSR532XNS000047	2022	VANGUARD	SCV
242	2SHSR5321NS000048	2022	VANGUARD	SCV
243	2SHSR5327NS000054	2022	VANGUARD	SCV
244	2SHSR5320NS000056	2022	VANGUARD	SCV
245	2SHSR5324NS000061	2022	VANGUARD	SCV
246	1JJV532D6FL867975	2015	WABASH	SCV
247	1GR1A0625NB323987	2022	GREAT DANE	SCV
248	1GR1A0627NB323991	2022	GREAT DANE	SCV
249	1GR1A0620NB323993	2022	GREAT DANE	SCV
250	5V8VC5328PT302388	2023	VANGUARD	SCV
251	5V8VC5328PT302391	2023	VANGUARD	SCV
252	1GR1P0621RD611028	2024	GREAT DANE	SCV
253	4V4NC9EHXNN305763	2022	VOLVO	SCV
254	3AKJHHDR4RSUU3183	2024	FREIGHTLINER	SCV
255	2SHSR5322NS000057	2022	VANGUARD	SCV
256	5V8VC5327PM303008	2023	VANGUARD	SCV
257	1UYVS2530P7841026	2023	UTILITY	SCV
258	1DW1A5328KSA16768	2019	STOUGHTON	SCV
259	1GR1A0622NB323994	2022	GREAT DANE	SCV
260	1JJV532D4PL326313	2023	WABASH	SCV
261	3AKJHHDR4PSNU8772	2023	FREIGHTLINER	SCV
262	2SHSR5326NS000045	2022	VANGUARD	SCV
263	1DW1A5320JEA00996	2018	STOUGHTON	SCV
264	1UYVS2539L7000543	2020	UTILITY	SCV

**SCHEDULE "A"**

**LIST OF REPOSSESSED ASSETS**

As at March 10, 2025

	VIN #	Year	Model	Type
265	3AKJHHDRXPSNU8792	2023	FREIGHTLINER	SCV
266	1FUJHLDR1LLKU7370	2020	FREIGHTLINER	SCV
267	1FUJHHDRXKLKA2547	2019	FREIGHTLINER	SCV
268	1S12E953XJE536499	2018	STRICK	SCV
269	4V4NC9EH6KN907300	2019	VOLVO	SCV
270	1XPBD49X7RD639405	2024	PETERBILT	SCV
271	4V4NC9EH8NN305468	2022	VOLVO	SCV
272	4V4NC9EHXPN324459	2023	VOLVO	SCV
273	3HSDZAPR0PN527742	2023	INTERNATIONAL	SCV
274	3AKJHHDR6LSKW9222	2020	FREIGHTLINER	SCV
275	3AKJHHDR0LSLP3625	2020	FREIGHTLINER	SCV
276	3AKJHHDR6NSNG6134	2022	FREIGHTLINER	SCV
277	4V4NC9EH0LN225269	2020	VOLVO	SCV
278	1FUJHTDV8MLMM2140	2021	FREIGHTLINER	SCV
279	1XPBD49X3PD854356	2023	PETERBILT	SCV
280	1DW1A5328KBA14745	2019	STOUGHTON	SCV
281	1XPBD49X6PD841455	2023	PETERBILT	SCV
282	1FUJHHDR3PLNV7751	2023	FREIGHTLINER	SCV
283	3AKJHHDR8JSJM0394	2018	FREIGHTLINER	SCV
284	1FUJHHDR7LLKU7211	2020	FREIGHTLINER	SCV
285	1FUJHHDR0PLNV7819	2023	FREIGHTLINER	SCV
286	3AKJHHDR2NSNG6048	2022	FREIGHTLINER	SCV
287	3AKJHHDR1NSNG6056	2022	FREIGHTLINER	SCV
288	3AKJHHDR8PSNH5498	2023	FREIGHTLINER	SCV
289	3AKJHHDRXPSNH5499	2023	FREIGHTLINER	SCV
290	1JJV533B6LL170430	2020	WABASH	SCV
291	3AKJHHDR6KSJX9440	2019	FREIGHTLINER	SCV
292	3AKJHHDR3KSKC3647	2019	FREIGHTLINER	SCV
293	1JJV532D9FL867999	2015	WABASH	SCV
294	1XKYD49X8FJ973911	2015	KENWORTH	SCV
295	1FUJGLDR5HLHV7668	2017	FREIGHTLINER	SCV
296	3AKJHHDR9LSKS3562	2020	FREIGHTLINER	SCV
297	4V4NC9EHXNN310588	2022	VOLVO	SCV
298	3AKJGBDV7JDJV5177	2018	FREIGHTLINER	SCV
299	3AKJGBDV1JDJV5174	2018	FREIGHTLINER	SCV
300	1FUJGEDR5HLJC9789	2017	FREIGHTLINER	SCV
301	1FUJHHDRXPLNV7830	2023	FREIGHTLINER	SCV
302	3AKJHHDR2PSNU8737	2023	FREIGHTLINER	SCV
303	3AKJHHDR0PSNU8736	2023	FREIGHTLINER	SCV
304	3AKJHHDR5PSNU8733	2023	FREIGHTLINER	SCV
305	3AKJHHDR3PSNU8732	2023	FREIGHTLINER	SCV
306	5V8VC5326PT302387	2023	VANGUARD	SCV
307	5V8VC5323PT302394	2023	VANGUARD	SCV
308	5V8VC5327PT302396	2023	VANGUARD	SCV

**SCHEDULE "A"**

**LIST OF REPOSSESSED ASSETS**

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	VIN #	Year	Model	Type
309	5V8VC5325PT302400	2023	VANGUARD	SCV
310	5V8VC5327PT302401	2023	VANGUARD	SCV
311	5V8VC5322PT302404	2023	VANGUARD	SCV
312	5V8VC5327PT302382	2023	VANGUARD	SCV
313	4V4NC9EJ9LN222437	2020	VOLVO	SCV
314	3AKJHHDR1KSJX9345	2019	FREIGHTLINER	SCV
315	4V4NC9EH5KN907305	2019	VOLVO	SCV
316	1JJV532D8PL372209	2023	WABASH	SCV
317	5V8VC5327PM303025	2023	VANGUARD	SCV
318	5V8VC5321PM303022	2023	VANGUARD	SCV
319	1UYVS2538P7917821	2023	UTILITY	SCV
320	4V4NC9EH0PN324647	2023	VOLVO	SCV
321	4V4NC9EH2PN324648	2023	VOLVO	SCV
322	4V4NC9EH4PN324649	2023	VOLVO	SCV
323	4V4NC9EH4PN324652	2023	VOLVO	SCV
324	4V4NC9EH6PN324653	2023	VOLVO	SCV
325	4V4NC9EH8PN324654	2023	VOLVO	SCV
326	4V4NC9EHXPN324655	2023	VOLVO	SCV
327	1FUJHHDR3PLNV7961	2023	FREIGHTLINER	SCV
328	3AKJHHDR8PSNU8774	2023	FREIGHTLINER	SCV
329	3AKJHHDR6LSLP8490	2020	FREIGHTLINER	SCV
330	3AKJHHDR3PSNU8794	2023	FREIGHTLINER	SCV
331	1XPBDP9X9ND828410	2022	PETERBILT	SCV
332	3AKJHHDR2RSUU3182	2024	FREIGHTLINER	SCV
333	4V4NC9EH1JN996241	2018	VOLVO	SCV
334	4V4NC9EH4KN906095	2019	VOLVO	SCV
335	1XKYD49X4PJ264975	2023	KENWORTH	SCV
336	1XPBD49X3RD639370	2024	PETERBILT	SCV
337	1XPBD49X6RD639394	2024	PETERBILT	SCV
338	1XKYD49X9RJ346526	2024	KENWORTH	SCV
339	4V4NC9EH4NN305466	2022	VOLVO	SCV
340	1XKYD49X3PJ264949	2023	KENWORTH	SCV
341	4V4NC9EH1KN200749	2019	VOLVO	SCV
342	4V4NC9EH8KN904589	2019	VOLVO	SCV
343	1FUJHHDR3PLNV7720	2023	FREIGHTLINER	SCV
344	1FUJHHDR8PLNV7759	2023	FREIGHTLINER	SCV
345	1FUJHHDR8PLNV7776	2023	FREIGHTLINER	SCV
346	1FUJHHDR2PLNV7756	2023	FREIGHTLINER	SCV
347	1FUJHHDR2PLNV7837	2023	FREIGHTLINER	SCV
348	3AKJHHDR2PSNV7874	2023	FREIGHTLINER	SCV
349	4V4NC9EH7PN323074	2023	VOLVO	SCV
350	3AKJHHDR2PSNV7891	2023	FREIGHTLINER	SCV
351	1FUJHHDR0NLMW8734	2022	FREIGHTLINER	SCV
352	4V4NC9EH8PN324461	2023	VOLVO	SCV

**SCHEDULE "A"**

**LIST OF REPOSSESSED ASSETS**

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	<b>VIN #</b>	<b>Year</b>	<b>Model</b>	<b>Type</b>
353	1XKYD49X1PJ264917	2023	KENWORTH	SCV
354	1FUJHHDR2NLMW8430	2022	FREIGHTLINER	SCV
355	527SR5325PM034293	2023	VANGUARD	SCV
356	1FUJHHDR0NLMW8491	2022	FREIGHTLINER	SCV
357	4V4NC9EH4MN272922	2021	VOLVO	SCV
358	4V4NC9EH6NN320387	2022	VOLVO	SCV
359	1FUJHHDR0PLNV7707	2023	FREIGHTLINER	SCV
360	4V4NC9EJ6LN222461	2020	VOLVO	SCV
361	3AKJHHDR8PSNV7944	2023	FREIGHTLINER	SCV
362	3AKJHHDR4NSMW4674	2022	FREIGHTLINER	SCV
363	2SHSR5326PS000923	2023	VANGUARD	SCV
364	1UYVS2534N7548436	2022	UTILITY	SCV
365	1UYVS2537N7548429	2022	UTILITY	SCV
366	1UYVS2533N7548444	2022	UTILITY	SCV
367	1UYVS2531N7548426	2022	UTILITY	SCV
368	2SHSR5324PS000922	2023	VANGUARD	SCV
369	2SHSR5328PS000924	2023	VANGUARD	SCV
370	3H3V532K4NS168220	2022	HYUNDAI	SCV
371	1GR1A0626NB323996	2022	GREAT DANE	SCV
372	1GR1A062XNB323998	2022	GREAT DANE	SCV
373	1GR1A0629NB323992	2022	GREAT DANE	SCV
374	1GR1A062XPW454795	2023	GREAT DANE	SCV
375	1GR1A0622LD203713	2020	GREAT DANE	SCV
376	1GR1A0626LD203715	2020	GREAT DANE	SCV
377	1GR1A062XLD203717	2020	GREAT DANE	SCV
378	1GR1A062XLD203720	2020	GREAT DANE	SCV
379	3H3V532C6LT152049	2020	HYUNDAI	SCV
380	3H3V532C8LT151128	2020	HYUNDAI	SCV
381	1GR1P062XRD611027	2024	GREAT DANE	SCV
382	1GR1P0623RD611029	2024	GREAT DANE	SCV
383	1UYVS2530P7848820	2023	UTILITY	SCV
384	5V8VC5321PT302944	2023	VANGUARD	SCV
385	5V8VC5327PT302950	2023	VANGUARD	SCV
386	5V8VC5322PT302953	2023	VANGUARD	SCV
387	5V8VC5321PT302992	2023	VANGUARD	SCV
388	2SHSR5332RS004043	2024	CIMC	SCV
389	1DW1A5320KSA16764	2019	STOUGHTON	SCV
390	1GR1A0628PW454794	2023	GREAT DANE	SCV
391	1UYVS2530N7548434	2022	UTILITY	SCV
392	1GR1A0624NB425801	2022	GREAT DANE	SCV
393	1UYVS2530N6449814	2022	UTILITY	SCV
394	1GR1A0629PK519725	2023	GREAT DANE	SCV
395	1GR1A0620PK519726	2023	GREAT DANE	SCV

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	<b>VIN #</b>	<b>Year</b>	<b>Model</b>	<b>Type</b>
396	1S12E9533KE539102	2019	STICK	SCV
397	3HSDZAPR0PN493298	2023	INTERNATIONAL	SCV
398	1XKYDP9X8PJ239689	2023	KENWORTH	SCV
399	3AKJHHDR8KSKC6088	2019	FREIGHTLINER	SCV
400	1FUJHHDR7PLNV7767	2023	FREIGHTLINER	SCV
401	1FUJHHDR4MLMM2152	2021	FREIGHTLINER	SCV
402	3H3V532C0LT151141	2020	HYUNDAI	SCV
403	1UYVS2531J3240917	2018	UTILITY	SCV
404	1XPBD49X9PD865264	2023	PETERBILT	SCV
405	1XPBD49X3RD850455	2024	PETERBILT	SCV
406	4V4NC9EH6KN900587	2019	VOLVO	SCV
407	1FUJHHDR8PLNV7857	2023	FREIGHTLINER	MCV
408	1XPBD49X7PD841447	2023	PETERBILT	MCV
409	4V4NC9EJ1JN999126	2018	VOLVO	MCV
410	4V4NC9EJ6JN999011	2018	VOLVO	MCV
411	3AKJHHDRXKSKM7366	2019	FREIGHTLINER	MCV
412	1XKYD49X6PJ261303	2023	KENWORTH	MCV
413	1XKYD49X3PJ264952	2023	KENWORTH	MCV
414	1UYVS2531J6046502	2018	UTILITY	MCV
415	3AKJHHDR3KSKG5221	2019	FREIGHTLINER	MCV
416	4V4NC9EH0JN888886	2018	VOLVO	MCV
417	1FUJHHDR2NLMW8671	2022	FREIGHTLINER	MCV
418	1FUJHHDR6PLNV7811	2023	FREIGHTLINER	MCV
419	3AKJHHDR6PSNV7943	2023	FREIGHTLINER	MCV
420	1FUJHHDR4PLNV7791	2023	FREIGHTLINER	MCV
421	4V4NC9EH4PN326806	2023	VOLVO	MCV
422	4V4NC9EJ1LN222464	2020	VOLVO	MCV
423	1FUJHHDR2PLNV7725	2023	FREIGHTLINER	MCV
424	3AKJHHDR0PSUE4114	2023	FREIGHTLINER	MCV
425	1FUJHHDR7PLNV7798	2023	FREIGHTLINER	MCV
426	1FUJHHDR6NLMW8351	2022	FREIGHTLINER	MCV
427	1FUJHHDR6PLNV7856	2023	FREIGHTLINER	MCV
428	4V4NC9EH2PN326805	2023	VOLVO	MCV
429	1FUJHHDR4NLMW8395	2022	FREIGHTLINER	MCV
430	1XPBD49X9MD761448	2021	PETERBILT	MCV
431	3AKJHHDR9PSNV7953	2023	FREIGHTLINER	MCV
432	3AKJHHDR3PSNV7950	2023	FREIGHTLINER	MCV
433	3AKJHHDR0LSKW9183	2020	FREIGHTLINER	MCV
434	1FUJHHDR8PLNV7812	2023	FREIGHTLINER	MCV
435	3AKJHHDR3MSMA8168	2021	FREIGHTLINER	MCV
436	1FUJHHDR5PLNV7816	2023	FREIGHTLINER	MCV
437	3AKJHHDR5NSNE8949	2022	FREIGHTLINER	MCV

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**LIST OF REPOSSESSED ASSETS**

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	<b>VIN #</b>	<b>Year</b>	<b>Model</b>	<b>Type</b>
438	1FUJHHDR3PLNV7815	2023	FREIGHTLINER	MCV
439	1XPBD49XXPD865242	2023	PETERBILT	MCV
440	1XPBD49X5PD854357	2023	KENWORTH	MCV
441	1XPBDP9X2PD852941	2023	PETERBILT	MCV
442	4V4NC9EH9KN899919	2019	VOLVO	MCV
443	4V4NC9EH3NN293522	2022	VOLVO	MCV
444	4V4NC9EH4LN222861	2020	VOLVO	MCV
445	4V4WC9EJ9LN268760	2020	VOLVO	MCV
446	3AKJHHDR5LSKW9230	2020	FREIGHTLINER	MCV
447	3AKJHHDRXLSKW9224	2020	FREIGHTLINER	MCV
448	1XPBD49X7MD761447	2021	PETERBILT	MCV
449	4V4NC9EHXNN320389	2022	VOLVO	MCV
450	1FUJHHDR9PLNV7737	2023	FREIGHTLINER	MCV
451	3AKJHHDR6NSNA8458	2022	FREIGHTLINER	MCV
452	3AKJHHDR5LSKW9096	2020	FREIGHTLINER	MCV
453	4V4NC9EH2NN292538	2022	VOLVO	MCV
454	4V4WC9EG8KN212909	2021	FREIGHTLINER	MCV
455	3AKJHHDR8PSNH5484	2023	FREIGHTLINER	MCV
456	4V4NC9EHXKN198080	2019	VOLVO	MCV
457	1JJV532D1PL361293	2023	UTILITY	MCV
458	1FUJHHDRXLLLK2211	2020	FREIGHTLINER	MCV
459	3AKJHHDR7NSNG6045	2022	FREIGHTLINER	MCV
460	3AKJHHDR8KSKA3216	2019	FREIGHTLINER	MCV
461	3AKJHHDR7PSNU8751	2023	FREIGHTLINER	MCV
462	3AKJHHDR1PSNV7896	2023	FREIGHTLINER	MCV
463	3AKJHHDR7PSNU8748	2023	FREIGHTLINER	MCV
464	3AKJHHDRXNSNG6069	2022	FREIGHTLINER	MCV
465	3AKJHHDR2PSNU8821	2023	FREIGHTLINER	MCV
466	3AKJHHDR9PSNU8783	2023	FREIGHTLINER	MCV
467	1FUJHLDRXPLNV8026	2023	FREIGHTLINER	MCV
468	3AKJHHDR1LSLP8719	2020	FREIGHTLINER	MCV
469	4V4NC9EH5KN198083	2019	VOLVO	MCV
470	4V4NC9EH6LN225275	2020	VOLVO	MCV
471	4V4NC9EH9PN326798	2023	VOLVO	MCV
472	527SR5329PL033377	2023	CIMC	MCV
473	3HSDZAPR2PN580703	2023	INTERNATIONAL	MCV
474	1XPBDP9X9PD854380	2023	PETERBILT	MCV
475	1XPBDP9X9PD852953	2023	PETERBILT	MCV
476	3AKJHHFG0KSKM3497	2019	FREIGHTLINER	MCV
477	3AKJHHDR2PSNV7888	2023	FREIGHTLINER	MCV
478	3AKJHHDR5KSKA2363	2019	FREIGHTLINER	MCV
479	3AKJHHDR3PSNH5490	2023	FREIGHTLINER	MCV

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**LIST OF REPOSSESSED ASSETS**

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	<b>VIN #</b>	<b>Year</b>	<b>Model</b>	<b>Type</b>
480	1FUJHHDR4KLKN0081	2019	FREIGHTLINER	MCV
481	1FUJHHDR3MLMA2561	2021	FREIGHTLINER	MCV
482	1FUJHHDR3MLMM2109	2021	FREIGHTLINER	MCV
483	3AKJHHDR5PSNV7884	2023	FREIGHTLINER	MCV
484	3AKJHHDR9PSNU8752	2023	FREIGHTLINER	MCV
485	3AKJHHDR5PSNU8750	2023	FREIGHTLINER	MCV
486	4V4NC9EH6PN324670	2023	VOLVO	MCV
487	1FUJHLDR8PLNV8025	2023	FREIGHTLINER	MCV
488	1XKYDP9X1PJ217887	2023	KENWORTH	MCV
489	3HSDZAPR5PN787103	2023	INTERNATIONAL	MCV
490	1UYVS2530M7268611	2021	UTILITY	MCV
491	3AKJHHDR2LSKX0268	2020	FREIGHTLINER	Arrears
492	1FUJHHDR4NLNB6103	2022	FREIGHTLINER	Arrears
493	1FUJHHDR4MLMM1826	2021	FREIGHTLINER	Arrears
494	1FUJHHDR8NLMW8500	2022	FREIGHTLINER	Arrears
495	1FUJHHDRXNLMW8496	2022	FREIGHTLINER	Arrears
496	1FUJHHDR2NLMW8492	2022	FREIGHTLINER	Arrears
497	3AKJHHDR2NSMW5533	2022	FREIGHTLINER	Arrears
498	1FUJHHDR5NLMW5540	2021	FREIGHTLINER	Arrears
499	1FUJHHDR9NLMW8599	2022	FREIGHTLINER	Arrears
500	3AKJHHDR5MSMA8172	2021	FREIGHTLINER	Arrears
501	3AKJGBDV3JDJV5189	2018	FREIGHTLINER	Arrears
502	1FUJHHDR3NLMW8761	2022	FREIGHTLINER	Arrears
503	1FUJHHDR2NLMW8766	2022	FREIGHTLINER	Arrears
504	1FUJHHDR8NLMW8769	2022	FREIGHTLINER	Arrears
505	3AKJHHDR0JSJY6642	2018	FREIGHTLINER	Arrears
506	1UYVS2531N6712117	2022	UTILITY	Arrears
507	1UYVS2537N6446117	2022	UTILITY	Arrears
508	1NPXD49X0KD494875	2019	PETERBILT	Arrears
509	1XPXD40X7LD641147	2020	PETERBILT	Arrears
510	527SR5325ML020850	2021	VANGUARD	Arrears
511	4V4NC9EH4NN320310	2022	VOLVO	Arrears
512	4V4NC9EH9PN320418	2023	VOLVO	Arrears
513	4V4NC9EH6MN272906	2021	VOLVO	Arrears
514	5KJJBHDR7HLJD2073	2017	WESTERN STAR	Arrears
515	5KJJBHDR5HLJD2072	2017	WESTERN STAR	Arrears
516	2SHSR5328NS000399	2022	VANGUARD	Arrears
517	1FUJHHDR7NLMW7502	2022	FREIGHTLINER	Arrears
518	3BKDX4TX6PF988867	2023	KENWORTH	Arrears
519	1FUJHHDR4NLMW8705	2022	FREIGHTLINER	Arrears
520	1UYVS2534N6712127	2022	UTILITY	Arrears
521	1FUJHHDRXMLMM1863	2021	FREIGHTLINER	Arrears

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**LIST OF REPOSSESSED ASSETS**

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	VIN #	Year	Model	Type
522	1UYVS2530N6712125	2022	UTILITY	Arrears
523	3H3V532K9NJ541046	2022	HYUNDAI	Arrears
524	3H3V532K3NJ541043	2022	HYUNDAI	Arrears
525	1FUJHHDR5PLNV7704	2023	FREIGHTLINER	Arrears
526	1XKYD49X7NJ982940	2022	KENWORTH	Arrears
527	3AKJHHDR9NSNF7668	2022	FREIGHTLINER	Arrears
528	3AKJHHDR8NSNC9893	2022	FREIGHTLINER	Arrears
529	3AKJHHDRXNSNC9894	2022	FREIGHTLINER	Arrears
530	1FUJHHDR7KLKA2988	2019	FREIGHTLINER	Arrears
531	3AKJHHDR3NSNH1727	2022	FREIGHTLINER	Arrears
532	3AKJHHDR0NSNE2007	2022	FREIGHTLINER	Arrears
533	1FUJHHDRXNLMW5548	2022	FREIGHTLINER	Arrears
534	1FUJHHDR1KLKN0085	2019	FREIGHTLINER	Arrears
535	1GR1A0630NB425805	2022	GREAT DANE	Arrears
536	4V4NC9EJ0KN872417	2019	VOLVO	Arrears
537	3AKJHHDR0NSNG6128	2022	FREIGHTLINER	Arrears
538	1GR4M0630NH323597	2022	GREAT DANE	Arrears
539	3AKJHHDRXNSNG6055	2022	FREIGHTLINER	Arrears
540	3AKJHHDR3NSNG6110	2022	FREIGHTLINER	Arrears
541	1FUJHHDR8LLKS3659	2020	FREIGHTLINER	Arrears
542	4V4NC9EH5PN326796	2023	VOLVO	Arrears
543	1FUJHHDR6KLKN0051	2019	FREIGHTLINER	Arrears
544	1FUJHHDRXLLKS3615	2020	FREIGHTLINER	Arrears
545	1FUJHHDR8MLMT9500	2021	FREIGHTLINER	Arrears
546	2M5921616K1177309	2019	MANAC	Arrears
547	4V4NC9EH7LN230940	2020	VOLVO	Arrears
548	2SHSR5327PS000901	2023	VANGUARD	Arrears
549	3AKJHHDR4KSKM7332	2019	FREIGHTLINER	Arrears
550	3AKJHHDR0JSJS2696	2018	FREIGHTLINER	Arrears
551	1J JV532D6PL361094	2023	WABASH	Arrears
552	4V4NC9EH3JN979926	2018	VOLVO	Arrears
553	527SR5324PL030418	2023	VANGUARD	Arrears
554	1XPBDP9X1PD852932	2023	PETERBILT	Arrears
555	1XPBDP9X0PD852940	2023	PETERBILT	Arrears
556	1J JV532D9PL361106	2023	WABASH	Arrears
557	1J JV532D4PL361112	2023	WABASH	Arrears
558	4V4NC9EH4JN998355	2018	VOLVO	Arrears
559	1GR4M0622MH301753	2021	GREAT DANE	Arrears
560	1FUJHHDR1PLNV7733	2023	FREIGHTLINER	Arrears
561	1XPBDP9X7PD852952	2023	PETERBILT	Arrears
562	3AKJHHDRXLSKS3585	2020	FREIGHTLINER	Arrears
563	1XPXD49X0PD852912	2023	PETERBILT	Arrears

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	VIN #	Year	Model	Type
564	1JJV532D8KL112708	2019	WABASH	Arrears
565	4V4NC9EJ8KN202789	2019	VOLVO	Arrears
566	1FUJHHDR8NLMW8612	2022	FREIGHTLINER	Arrears
567	1FUJHHDR2KLKA2557	2019	FREIGHTLINER	Arrears
568	4V4NC9EJXLN222463	2020	VOLVO	Arrears
569	1XPBD49X3PD841459	2023	PETERBILT	Arrears
570	3AKJHHDRXKSJX9389	2019	FREIGHTLINER	Arrears
571	1FUJHHDRXPLNV7732	2023	FREIGHTLINER	Arrears
572	4V4NC9EJ2KN203971	2019	VOLVO	Arrears
573	4V4NC9EJ3LN223406	2020	VOLVO	Arrears
574	3AKJHHDR3KSJX9279	2019	FREIGHTLINER	Arrears
575	4V4NC9EH9JN994494	2018	VOLVO	Arrears
576	1JJV532D7PL328721	2023	WABASH	Arrears
577	1UYVS2536N7950877	2022	UTILITY	Arrears
578	5V8VC5326FM506938	2015	VANGUARD	Arrears
579	4V4NC9EH1PN324463	2023	VOLVO	Arrears
580	2S9DA5357NM119720	2022	STARGATE	Arrears
581	3AKJHHDR2PSNH5495	2023	FREIGHTLINER	Arrears
582	1JJV532D0PL361169	2023	WABASH	Arrears
583	3AKJHHDR5LSKW9213	2020	FREIGHTLINER	Arrears
584	1NKDX4TXNR999080	2022	KENWORTH	Arrears
585	4V4NC9EHXPN320427	2023	VOLVO	Arrears
586	4V4NC9EJ9LN222731	2020	VOLVO	Arrears
587	1XKYD49X6PJ951729	2023	KENWORTH	Arrears
588	1XKYD49X4PJ951728	2023	KENWORTH	Arrears
589	3H3V532K0PS981380	2023	HYUNDAI	Arrears
590	1FUJHHDR5PLNV7783	2023	FREIGHTLINER	Arrears
591	1UYVS2531N7711009	2022	UTILITY	Arrears
592	1NPCXPTX5HD418058	2017	PETERBILT	Arrears
593	4V4NC9EH6PN326807	2023	VOLVO	Arrears
594	3AKJHHDR3KSJX9363	2019	FREIGHTLINER	Arrears
595	3AKJHHDR0KSKA1282	2019	FREIGHTLINER	Arrears
596	2SHSR5328NS000452	2022	VANGUARD	Arrears
597	2AYNE8JP7F3S13278	2015	HINO	Arrears
598	1FUJHHDR4PLNV7788	2023	FREIGHTLINER	Arrears
599	3AKJHHDR1NSNE2260	2022	FREIGHTLINER	Arrears
600	4V4NC9EH9JN998108	2018	VOLVO	Arrears
601	4V4NC9EH5PN326801	2023	VOLVO	Arrears
602	3AKJHHDR5LSLR1005	2020	FREIGHTLINER	Arrears
603	1FUJHHDR2PLNV7854	2023	FREIGHTLINER	Arrears
604	1FUJHHDR0NLMV7541	2022	FREIGHTLINER	Arrears
605	1XKYDP9X3LJ951974	2020	KENWORTH	Arrears

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	VIN #	Year	Model	Type
606	3AKJHHDR4PSNH5482	2023	FREIGHTLINER	Arrears
607	1UYVS2536P6840016	2023	UTILITY	Arrears
608	1FUJHHDR4PLNV7760	2023	FREIGHTLINER	Arrears
609	3AKJHHDR2NSNG3313	2022	FREIGHTLINER	Arrears
610	1XPXD49XXPD873573	2023	PETERBILT	Arrears
611	1NKDX4TX2KR999800	2019	KENWORTH	Arrears
612	1NPCX4EX4KD489951	2019	PETERBILT	Arrears
613	1FUJGLDR4JLJL8952	2018	FREIGHTLINER	Arrears
614	1FUJHHDR7LLKV7186	2020	FREIGHTLINER	Arrears
615	1XPBDP9X9PD867534	2023	PETERBILT	Arrears
616	1FUJHHDR9PLNV4756	2023	FREIGHTLINER	Arrears
617	1FUJHHDR3PLNV6485	2023	FREIGHTLINER	Arrears
618	1FUJHHDR4NLMX0745	2022	FREIGHTLINER	Arrears
619	1XPBDP9X4KD275466	2019	PETERBILT	Arrears
620	4V4NC9EH9KN898169	2019	VOLVO	Arrears
621	3AKJHHDR5JSJM0515	2018	FREIGHTLINER	Arrears
622	1XPBDP9X5PD862167	2023	PETERBILT	Arrears
623	1NKDX4TX4KR999801	2019	KENWORTH	Arrears
624	1FUJHHDR2PLNV7840	2023	FREIGHTLINER	Arrears
625	4V4NC9EH8PN324458	2023	VOLVO	Arrears
626	1NPCXPTX8MD734676	2021	PETERBILT	Arrears
627	1XPBDP9X7PD865247	2023	PETERBILT	Arrears
628	1FUJHHDR1PLNV7859	2023	FREIGHTLINER	Arrears
629	1FUJHHDR9PLNV7852	2023	FREIGHTLINER	Arrears
630	1M1AN4GY4LM010486	2020	MACK	Arrears
631	4V4NC9EHXPN326812	2023	VOLVO	Arrears
632	1FUJHHDR2PLNV7868	2023	FREIGHTLINER	Arrears
633	1XPBD49X6PD865237	2023	PETERBILT	Arrears
634	1FUJHHDR4PLNV7872	2023	FREIGHTLINER	Arrears
635	3HSDZAPR6PN775980	2023	INTERNATIONAL	Arrears
636	1FUJHHDR9PLNV7866	2023	FREIGHTLINER	Arrears
637	1D9BV5327P1609494	2023	DOONAN	Arrears
638	3HSDZAPR6PN424955	2023	INTERNATIONAL	Arrears
639	4V4NC9EH5LN230984	2020	VOLVO	Arrears
640	1FUJHHDR2PLNV7871	2023	FREIGHTLINER	Arrears
641	1FUJHHDR0LLKU6711	2020	FREIGHTLINER	Arrears
642	5KKMBWFG9PPUD2553	2023	WESTERN STAR	Arrears
643	1GR1A0629PB510944	2023	GREAT DANE	Arrears
644	3AKJHHDR7JSJY3821	2018	FREIGHTLINER	Arrears
645	1FUJHHDR1PLNV7862	2023	FREIGHTLINER	Arrears
646	3AKJGLDR0JSHB5642	2018	FREIGHTLINER	Arrears
647	527SR5326PM031225	2023	VANGUARD	Arrears

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	VIN #	Year	Model	Type
648	3AKJHHDR7LSKW9097	2020	FREIGHTLINER	Arrears
649	3AKJHHDR0LSMA2746	2020	FREIGHTLINER	Arrears
650	4V4NC9EH1KN198095	2019	VOLVO	Arrears
651	3AKJHHDR3MSMA8171	2021	FREIGHTLINER	Arrears
652	3HSDZAPR5PN615346	2023	INTERNATIONAL	Arrears
653	1FUJHHDR5PLNV9128	2023	FREIGHTLINER	Arrears
654	4V4NC9EJ5JN997606	2018	VOLVO	Arrears
655	3AKJHHDR3LSLV4471	2020	FREIGHTLINER	Arrears
656	4V4NC9EH3JN995737	2018	VOLVO	Arrears
657	3AKJHHFG0KSKM3502	2019	FREIGHTLINER	Arrears
658	3AKJHHDR5LSKW3038	2020	FREIGHTLINER	Arrears
659	1NKDXPTX8MR971973	2021	KENWORTH	Arrears
660	2S9DA6352GM117432	2016	STARGATE	Arrears
661	2S9DA6357NM119125	2022	STARGATE	Arrears
662	1FUJGLDR2JLJL8948	2018	FREIGHTLINER	Arrears
663	4V4NC9EH2MN278525	2021	VOLVO	Arrears
664	527SR532XPM031244	2023	VANGUARD	Arrears
665	1FVHCYCY9FHGF6351	2015	FREIGHTLINER	Arrears
666	3AKJHHDR4KSKF4499	2019	FREIGHTLINER	Arrears
667	3AKJHHDR0LSLV4489	2020	FREIGHTLINER	Arrears
668	3AKJHHDR4PSNU8559	2023	FREIGHTLINER	Arrears
669	3AKJHHDR3LSLV4485	2020	FREIGHTLINER	Arrears
670	3HSDZAPR3PN615636	2023	INTERNATIONAL	Arrears
671	3AKJHHDR9KSKF4501	2019	FREIGHTLINER	Arrears
672	1NKDX4TX3JJ991010	2018	KENWORTH	Arrears
673	4V4NC9EH3KN906105	2019	VOLVO	Arrears
674	3AKJHHDR1LSMA2738	2020	FREIGHTLINER	Arrears
675	3AKJHHDR7LSLV4490	2020	FREIGHTLINER	Arrears
676	3AKJHHFG7KSKM3500	2019	FREIGHTLINER	Arrears
677	1UYVS2539FG077207	2015	UTILITY	Arrears
678	4V4NC9EH1KN898182	2019	VOLVO	Arrears
679	2DM42JA43PS201602	2023	DI-MOND	Arrears
680	4V4NC9EH3NN286876	2022	VOLVO	Arrears
681	3HSDZAPR2PN535311	2023	INTERNATIONAL	Arrears
682	1FUJGLDR0HLHW9131	2017	FREIGHTLINER	Arrears
683	1XKYDP9X8PJ217904	2023	KENWORTH	Arrears
684	4V4NC9EH0NN291419	2022	VOLVO	Arrears
685	3AKJHHFG2KSKM3601	2019	FREIGHTLINER	Arrears
686	3HSDZAPR2PN876451	2023	INTERNATIONAL	Arrears
687	4V4NC9EHXKN907302	2019	VOLVO	Arrears
688	1GR1P0626LT214671	2020	GREAT DANE	Arrears
689	1GR1P0627LT214663	2020	GREAT DANE	Arrears

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	VIN #	Year	Model	Type
690	1GR1P0624LT214667	2020	GREAT DANE	Arrears
691	1FUJHHDR4KCLKH7874	2019	FREIGHTLINER	Arrears
692	1XPBD49X9PD875096	2023	PETERBILT	Arrears
693	1XPBDP9X0PD881242	2023	PETERBILT	Arrears
694	3AKJHHDR9JSJS2647	2018	FREIGHTLINER	Arrears
695	1UYVS2535P7848814	2023	UTILITY	Arrears
696	1GR1P0624PT450872	2023	GREAT DANE	Arrears
697	4V4NC9EH2KN907312	2019	VOLVO	Arrears
698	3AKJHHDR2PSNV7907	2023	FREIGHTLINER	Arrears
699	3HSDZAPR4PN876452	2023	INTERNATIONAL	Arrears
700	4V4NC9EH6NN287889	2022	VOLVO	Arrears
701	1XKYD49X6LJ964779	2020	KENWORTH	Arrears
702	3AKJHHDR8PSNV7958	2023	FREIGHTLINER	Arrears
703	2LDPF5333PL074130	2023	LODE KING	Arrears
704	1XPXD49X2LD677752	2020	PETERBILT	Arrears
705	3AKJHHDR5PSNV7920	2023	FREIGHTLINER	Arrears
706	1XPBD49X0PD870904	2023	PETERBILT	Arrears
707	3AKJHHDR9KSKJ0082	2019	FREIGHTLINER	Arrears
708	4V4NC9EJ1KN903321	2019	VOLVO	Arrears
709	2SHSR5328PS002088	2023	VANGUARD	Arrears
710	2LDS533XPG074134	2023	LODE KING	Arrears
711	1XPXD49X6PD873571	2023	PETERBILT	Arrears
712	1XPXD49X1PD873574	2023	PETERBILT	Arrears
713	2M5921616K1177410	2019	MANAC	Arrears
714	1JJV532D3PL381027	2023	WABASH	Arrears
715	4V4NC9EH3PN324626	2023	VOLVO	Arrears
716	1FUJHHDR5PLNX7855	2023	FREIGHTLINER	Arrears
717	2A942MBN6L1114044	2020	ABS	Arrears
718	3AKJHHDR5PSNU8540	2023	FREIGHTLINER	Arrears
719	4V4NC9EJ9LN222454	2020	VOLVO	Arrears
720	4V4NC9EH5MN263355	2021	VOLVO	Arrears
721	1FUJHHDR7PLNX7856	2023	FREIGHTLINER	Arrears
722	4V4NC9EHXKN209711	2019	VOLVO	Arrears
723	1XKDDP9X4KJ995835	2019	KENWORTH	Arrears
724	1XPBDP9X7PD873476	2023	PETERBILT	Arrears
725	1XPBDP9X9PD873480	2023	PETERBILT	Arrears
726	1FUJHHDR9KCLKJ4855	2019	FREIGHTLINER	Arrears
727	5V8VC5329NM202078	2022	VANGUARD	Arrears
728	1XPBDP9XXPD873469	2023	PETERBILT	Arrears
729	1FUJHHDRXLLLC0194	2020	FREIGHTLINER	Arrears
730	3H3F532K3PJ406216	2023	HYUNDAI	Arrears
731	1UYVS2532N6461950	2022	UTILITY	Arrears

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	<b>VIN #</b>	<b>Year</b>	<b>Model</b>	<b>Type</b>
732	3AKJHHDR6KSKM7316	2019	FREIGHTLINER	Arrears
733	1JJV532D9PL381159	2023	WABASH	Arrears
734	1JJV532D7PL372203	2023	WABASH	Arrears
735	3AKJHHDR2MSMS5824	2021	FREIGHTLINER	Arrears
736	4V4NC9EHXPN322887	2023	VOLVO	Arrears
737	1JJV532D1PL372200	2023	WABASH	Arrears
738	4V4NC9EH2PN323029	2023	VOLVO	Arrears
739	3HSDZAPR1JN631714	2018	INTERNATIONAL	Arrears
740	4V4NC9EH0KN209698	2019	VOLVO	Arrears
741	1XKYDP9X8PJ239692	2023	KENWORTH	Arrears
742	1FUJHHDR3NLMW8789	2022	FREIGHTLINER	Arrears
743	4V4NC9EH0MN272898	2021	VOLVO	Arrears
744	1JJV532D1PL361097	2023	WABASH	Arrears
745	4V4NC9EH2NN292748	2022	VOLVO	Arrears
746	1JJV532D5PL361099	2023	WABASH	Arrears
747	4V4NC9EH7PN324659	2023	VOLVO	Arrears
748	1FUJHHDR9LLKU7338	2020	FREIGHTLINER	Arrears
749	4V4NC9EH7MN242572	2021	VOLVO	Arrears
750	3AKJHHDR5PSNV7951	2023	FREIGHTLINER	Arrears
751	4V4NC9EH7KN906088	2019	VOLVO	Arrears
752	1FUJHHDR0PLNV7867	2023	FREIGHTLINER	Arrears
753	4V4NC9EHXLN222816	2020	VOLVO	Arrears
754	3AKJHHDR7PSNV7921	2023	FREIGHTLINER	Arrears
755	1XKYD49X2PJ239721	2023	KENWORTH	Arrears
756	4V4NC9EH3MN272894	2021	VOLVO	Arrears
757	1FUJHHDRXMLMM2186	2021	FREIGHTLINER	Arrears
758	1FUJHHDR9KLKE4112	2019	FREIGHTLINER	Arrears
759	3AKJHHDR4KSKM7363	2019	FREIGHTLINER	Arrears
760	1XPBDP9X6PD881004	2023	PETERBILT	Arrears
761	3AKJHHDR8LSKW9223	2020	FREIGHTLINER	Arrears
762	3HSDZAPR1PN527734	2023	INTERNATIONAL	Arrears
763	1JJV532BXKL156160	2019	WABASH	Arrears
764	3HSDZAPR1PN131691	2023	INTERNATIONAL	Arrears
765	3AKJHHDR6KSKM7297	2019	FREIGHTLINER	Arrears
766	4V4NC9EH8PN341101	2023	VOLVO	Arrears
767	1FUJHHDR1NLMV7550	2022	FREIGHTLINER	Arrears
768	3HSDZAPR8PN527777	2023	INTERNATIONAL	Arrears
769	1XKYD49X8PJ217867	2023	KENWORTH	Arrears
770	4V4NC9EH2PN324665	2023	VOLVO	Arrears
771	1FUJHHDR7PLNV7994	2023	FREIGHTLINER	Arrears
772	4V4NC9EH4PN314204	2023	VOLVO	Arrears
773	4V4NC9EH4PN324666	2023	VOLVO	Arrears

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**LIST OF REPOSSESSED ASSETS**

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	<b>VIN #</b>	<b>Year</b>	<b>Model</b>	<b>Type</b>
774	1XKYD49X5PJ264953	2023	KENWORTH	Arrears
775	1NPCX4TXXPD865210	2023	PETERBILT	Arrears
776	3AKJHHDR7KSJL3969	2019	FREIGHTLINER	Arrears
777	4V4NC9EH1LN225295	2020	VOLVO	Arrears
778	4V4NC9EH3LN220888	2020	VOLVO	Arrears
779	1UYVS2532K6589312	2019	UTILITY	Arrears
780	1UYVS2533K6634905	2019	UTILITY	Arrears
781	1UYVS2538N7529906	2022	UTILITY	Arrears
782	1XKYD49X7PJ264954	2023	KENWORTH	Arrears
783	1FUJHHDR7NLMW8360	2022	FREIGHTLINER	Arrears
784	527SR5325PM034326	2023	VANGUARD	Arrears
785	1XPBD49X3RD873539	2024	PETERBILT	Arrears
786	4V4NC9EHXPN324669	2023	VOLVO	Arrears
787	4V4NC9EH9LN236898	2020	VOLVO	Arrears
788	4V4NC9EH7MN277287	2021	VOLVO	Arrears
789	1VUJHHDR0PLNV7691	2023	FREIGHTLINER	Arrears
790	3HSDZAPR5PN527770	2023	INTERNATIONAL	Arrears
791	3H3V532K0PS058090	2023	HYUNDAI	Arrears
792	1XPBDP9X3ND825308	2022	PETERBILT	Arrears
793	1XKYD49XXPJ264947	2023	KENWORTH	Arrears
794	3AKJHHDR0PSNH5494	2023	FREIGHTLINER	Arrears
795	1UYVS2536L6046529	2020	UTILITY	Arrears
796	1FUJHHDR9NLMW8845	2022	FREIGHTLINER	Arrears
797	1FUJHHDR7MLMT9469	2021	FREIGHTLINER	Arrears
798	3HSDZAPR5PN131693	2023	INTERNATIONAL	Arrears
799	3HSDZAPR6PN533285	2023	INTERNATIONAL	Arrears
800	3HSDZAPR0PN528261	2023	INTERNATIONAL	Arrears
801	4V4NC9EH7LN225267	2020	VOLVO	Arrears
802	3HSDZAPRXPN527781	2023	INTERNATIONAL	Arrears
803	3HSDZAPR7PN527768	2023	INTERNATIONAL	Arrears
804	3HSDZAPR2PN528259	2023	INTERNATIONAL	Arrears
805	3HSDZAPR7PN569132	2023	INTERNATIONAL	Arrears
806	1UYVS2533J6384306	2018	UTILITY	Arrears
807	1FUJHHDR6MLMM2198	2021	FREIGHTLINER	Arrears
808	3AKJHHDR4NSNH1753	2022	FREIGHTLINER	Arrears
809	4V4NC9EH7PN320322	2023	VOLVO	Arrears
810	4V4NC9EH8NN293130	2022	VOLVO	Arrears
811	1FUJHHDRXNLMW8854	2022	FREIGHTLINER	Arrears
812	1E9AB5335N1588500	2022	EXTREME	Arrears
813	1E9AB5330N1588856	2022	EXTREME	Arrears
814	1XPBD49X8RD640935	2024	PETERBILT	Arrears
815	4V4NC9EH2MN272899	2021	VOLVO	Arrears

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	<b>VIN #</b>	<b>Year</b>	<b>Model</b>	<b>Type</b>
816	3HSDZAPR5PN569131	2023	INTERNATIONAL	Arrears
817	1FUJHHDRXNLMW8353	2022	FREIGHTLINER	Arrears
818	1XPBD49XXRD640936	2024	PETERBILT	Arrears
819	1XPBD49X9RD850525	2024	PETERBILT	Arrears
820	1FUJHHDR8NLMW7489	2022	FREIGHTLINER	Arrears
821	4V4NC9EH3NN293651	2022	VOLVO	Arrears
822	1XPBDP9X1PD852929	2023	PETERBILT	Arrears
823	3HSDZTZRXPN200516	2023	INTERNATIONAL	Arrears
824	4N4NC9EH8NN287893	2022	VOLVO	Arrears
825	1FUJHHDR6NLMW8382	2022	FREIGHTLINER	Arrears
826	1FUJHHDRXNLMW8465	2022	FREIGHTLINER	Arrears
827	3AKJHHDR3KSKM7368	2019	FREIGHTLINER	Arrears
828	5DN115346LB001330	2020	WESTERN	Arrears
829	1XPBD49X1RD640887	2024	PETERBILT	Arrears
830	1XPBD49X5RD850473	2024	PETERBILT	Arrears
831	1XPBD49X7RD850474	2024	PETERBILT	Arrears
832	1XPBD49X2RD850477	2024	PETERBILT	Arrears
833	1XPBD49X4RD850478	2024	PETERBILT	Arrears
834	1FUJHHDR5NLMW8342	2022	FREIGHTLINER	Arrears
835	1FUJHHDR6NLMW8706	2022	FREIGHTLINER	Arrears
836	3HSDZAPR4PN527775	2023	INTERNATIONAL	Arrears
837	1UYVS2532N6711607	2022	UTILITY	Arrears
838	4V4NC9EH7MN272901	2021	VOLVO	Arrears
839	4V4NC9EH1LN260256	2020	VOLVO	Arrears
840	3AKJHLDR0JSJK6301	2018	FREIGHTLINER	Arrears
841	4V4NC9EH4LN238459	2020	VOLVO	Arrears
842	3AKJHHDR5KSKM7288	2019	FREIGHTLINER	Arrears
843	1NPCX4TX2ND770301	2022	PETERBILT	Arrears
844	1FUJHHDR2NLMW8458	2022	FREIGHTLINER	Arrears
845	1XKYD49X4NJ151086	2022	KENWORTH	Arrears
846	1XPBD49X1RD850471	2024	PETERBILT	Arrears
847	3AKJHHDR5KSKF3555	2019	FREIGHTLINER	Arrears
848	3AKJHHDR9NSMX0423	2022	FREIGHTLINER	Arrears
849	3AKJHHFG2KSKM3503	2019	FREIGHTLINER	Arrears
850	1FUJHHDR1PLNV7716	2023	FREIGHTLINER	Arrears
851	1FUJHHDR0NLMW8880	2022	FREIGHTLINER	Arrears
852	4V4NC9EHXMN281771	2021	VOLVO	Arrears
853	1UYVS2534P7711203	2023	UTILITY	Arrears
854	1UYVS2538P7711205	2023	UTILITY	Arrears
855	1XPBD49X4ND778904	2022	PETERBILT	Arrears
856	1XPBD49X6ND778905	2022	PETERBILT	Arrears
857	1UYVS2530N7543301	2022	UTILITY	Arrears

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	<b>VIN #</b>	<b>Year</b>	<b>Model</b>	<b>Type</b>
858	1UYVS2534N7543303	2022	UTILITY	Arrears
859	1UYVS2536N7543304	2022	UTILITY	Arrears
860	1UYVS2538N7543305	2022	UTILITY	Arrears
861	1UYVS2530N6704915	2022	UTILITY	Arrears
862	1UYVS2532N6704916	2022	UTILITY	Arrears
863	1XKDD40X3KJ997913	2019	KENWORTH	Arrears
864	2S9DA635XKM118420	2019	STARGATE	Arrears
865	1XKYD49X5PJ951723	2023	KENWORTH	Arrears
866	1XKYD49X7PJ951724	2023	KENWORTH	Arrears
867	3AKJHHDR3NSNG6043	2022	FREIGHTLINER	Arrears
868	3AKJHHDR8NSNG6085	2022	FREIGHTLINER	Arrears
869	3H3V533K7PJ467207	2023	HYUNDAI	Arrears
870	3H3V533K9PJ467208	2023	HYUNDAI	Arrears
871	3H3V533K0PJ467209	2023	HYUNDAI	Arrears
872	3H3V533K7PJ467210	2023	HYUNDAI	Arrears
873	3H3V532K3PS421014	2023	HYUNDAI	Arrears
874	3H3V532K2PS421019	2023	HYUNDAI	Arrears
875	1JJV532D2PL361125	2023	WABASH	Arrears
876	1JJV532D4PL361126	2023	WABASH	Arrears
877	527SR5323PM028878	2023	VANGUARD	Arrears
878	527SR5325PM028879	2023	VANGUARD	Arrears
879	3H3V532C4LT247077	2020	HYUNDAI	Arrears
880	3H3V532CXL247083	2020	HYUNDAI	Arrears
881	3H3V532C6LT247081	2020	HYUNDAI	Arrears
882	3H3V532C3LT247099	2020	HYUNDAI	Arrears
883	1XKYD49X9PJ951725	2023	KENWORTH	Arrears
884	1XKYD49X0PJ951726	2023	KENWORTH	Arrears
885	527SR5325PM028882	2023	VANGUARD	Arrears
886	527SR5327PM028883	2023	VANGUARD	Arrears
887	1DW1A5324KBA14743	2019	STOUGHTON	Arrears
888	5V8VA5325PM307452	2023	VANGUARD	Arrears
889	5V8VA5329PM307454	2023	VANGUARD	Arrears
890	1UYVS2536N7548440	2022	UTILITY	Arrears
891	1UYVS2531N7548409	2022	UTILITY	Arrears
892	1UYVS253XN7548425	2022	UTILITY	Arrears
893	527SR5322PM031237	2023	VANGUARD	Arrears
894	527SR5324PM031238	2023	VANGUARD	Arrears
895	1XKYD49X1PJ951749	2023	KENWORTH	Arrears
896	1XKYD49XXPJ951751	2023	KENWORTH	Arrears
897	1UYVS2531FM229918	2015	UTILITY	Arrears
898	1UYVS2533FM229919	2015	UTILITY	Arrears
899	1XPBD49X2PD865235	2023	PETERBILT	Arrears

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	VIN #	Year	Model	Type
900	1XPBD49X4PD865236	2023	PETERBILT	Arrears
901	1XPBD49X5PD865259	2023	PETERBILT	Arrears
902	1XPBD49X3PD865261	2023	PETERBILT	Arrears
903	3AKJHHDR3KSKS7721	2019	FREIGHTLINER	Arrears
904	1FUJHHDR4KLV1327	2019	FREIGHTLINER	Arrears
905	4V4NC9EH2KN872075	2019	VOLVO	Arrears
906	4V4NC9EH7KN872072	2019	VOLVO	Arrears
907	1JJV532D3PL361215	2023	WABASH	Arrears
908	1JJV532D5PL361216	2023	WABASH	Arrears
909	2TX1FMB22PE140019	2022	ITD	Arrears
910	2TX1FMB29PE140020	2023	ITD	Arrears
911	5MAPS5323PN067555	2023	MAC	Arrears
912	5MAPS5325PN067556	2023	MAC	Arrears
913	3HSDZAPR1PN022017	2023	INTERNATIONAL	Arrears
914	3HSDZAPR5PN022019	2023	INTERNATIONAL	Arrears
915	1JJV532D1PL328701	2023	WABASH	Arrears
916	1JJV532D3PL328697	2023	WABASH	Arrears
917	1JJV532D9PL361185	2023	WABASH	Arrears
918	1JJV532D5PL361281	2023	WABASH	Arrears
919	1UYVS253XN7711140	2022	UTILITY	Arrears
920	1JJV532D3NL357176	2022	WABASH	Arrears
921	1DW1A5328KSA20738	2019	STOUGHTON	Arrears
922	1DW1A5324KSA20736	2019	STOUGHTON	Arrears
923	1FUJHHDR6LLKV7180	2020	FREIGHTLINER	Arrears
924	3AKJHHDR1LSMA2741	2020	FREIGHTLINER	Arrears
925	2DM421A45JB157402	2018	STRICK	Arrears
926	1S12E9536JE536483	2018	STRICK	Arrears
927	LJRH13241PT001323	2023	CIMC	Arrears
928	LJRH13243PT001324	2023	CIMC	Arrears
929	1GR1A0629LD203711	2020	GREAT DANE	Arrears
930	1GR1A0624LD203714	2020	GREAT DANE	Arrears
931	3H3V532CXLT248024	2020	HYUNDAI	Arrears
932	3AKJHHDR1PSNV7882	2023	FREIGHTLINER	Arrears
933	3AKJHHDR0PSNV7873	2023	FREIGHTLINER	Arrears
934	1FUJHHDR7LLKU6365	2020	FREIGHTLINER	Arrears
935	1FUJHHDR3LLKU6363	2020	FREIGHTLINER	Arrears
936	3AKJHHDR4PSNV7911	2023	FREIGHTLINER	Arrears
937	3AKJHHDR4PSNV7925	2023	FREIGHTLINER	Arrears
938	4V4NC9TH7HN967145	2017	VOLVO	Arrears
939	1FUJGHDV4GLGW6514	2016	FREIGHTLINER	Arrears
940	2SHSR5324PS002069	2023	VANGUARD	Arrears
941	2SHSR5322PS002071	2023	VANGUARD	Arrears

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	VIN #	Year	Model	Type
942	1XPBDP9X2PD881016	2023	PETERBILT	Arrears
943	1XPBDP9X6PD881018	2023	PETERBILT	Arrears
944	1GR1A0624PT507864	2023	GREAT DANE	Arrears
945	1GR1A0622PT507863	2023	GREAT DANE	Arrears
946	1UYVS2531L7881612	2020	UTILITY	Arrears
947	1UYVS2532L7881621	2020	UTILITY	Arrears
948	5V8VC5323PM303040	2023	VANGUARD	Arrears
949	5V8VC5324PM303029	2023	VANGUARD	Arrears
950	3AKJHHDR9PSNV7922	2023	FREIGHTLINER	Arrears
951	3AKJHHDR2PSNV7924	2023	FREIGHTLINER	Arrears
952	5MC125310M3202535	2021	MANAC	Arrears
953	5MC125319M3202534	2021	MANAC	Arrears
954	2T9DL5AE7LA133468	2020	ALUTREC	Arrears
955	2T9DL5AE5LA133470	2020	ALUTREC	Arrears
956	1UYVS2539M3427469	2021	UTILITY	Arrears
957	3H3V532C8MR192034	2021	HYUNDAI	Arrears
958	1E9AA5322M1588057	2021	EXTREME	Arrears
959	1E9AA5322M1588754	2021	EXTREME	Arrears
960	527SR5323PM034308	2023	VANGUARD	Arrears
961	527SR5325PM034309	2023	VANGUARD	Arrears
962	5V8VC5329PT302402	2023	VANGUARD	Arrears
963	5V8VC5320PT302403	2023	VANGUARD	Arrears
964	1JJV532D7KL111307	2019	WABASH	Arrears
965	5V8VC5328LM009241	2020	VANGUARD	Arrears
966	3AKJHHDR7KSKJ2963	2019	FREIGHTLINER	Arrears
967	3AKJHHDR5KSKJ2962	2020	FREIGHTLINER	Arrears
968	2M5931612L1189553	2020	MANAC	Arrears
969	3HSDZAPRXPN022016	2023	INTERNATIONAL	Arrears
970	3HSDZAPR8PN022015	2023	INTERNATIONAL	Arrears
971	3HSDZAPR1PN022180	2023	INTERNATIONAL	Arrears
972	3HSDZAPR3PN022181	2023	INTERNATIONAL	Arrears
973	2AYNF7AV8P3T10447	2023	HINO	Arrears
974	2AYNF7AV6P3T10382	2023	HINO	Arrears
975	2SHSR532XPS002089	2023	VANGUARD	Arrears
976	2SHSR532XPS002092	2023	VANGUARD	Arrears
977	4V4NC9EH0PN341125	2023	VOLVO	Arrears
978	4V4NC9EH2PN341126	2023	VOLVO	Arrears
979	4V4NC9EH4PN341127	2023	VOLVO	Arrears
980	4V4NC9EH6PN341128	2023	VOLVO	Arrears
981	4V4NC9EH8PN341129	2023	VOLVO	Arrears
982	4V4NC9EH4PN341130	2023	VOLVO	Arrears
983	5V8VC5320NM202101	2022	VANGUARD	Arrears

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	VIN #	Year	Model	Type
984	5V8VC5322NM202147	2022	VANGUARD	Arrears
985	4V4NC9EH3PN324660	2023	VOLVO	Arrears
986	4V4NC9EH7PN324662	2023	VOLVO	Arrears
987	2SHSR5326PS002896	2023	CIMC	Arrears
988	2SHSR5328PS002897	2023	CIMC	Arrears
989	2M5921610N1204623	2022	MANAC	Arrears
990	2M5921612N1204624	2022	MANAC	Arrears
991	3HSDZAPR1PN022020	2023	INTERNATIONAL	Arrears
992	3HSDZAPR4PN022013	2023	INTERNATIONAL	Arrears
993	3HSDZAPR5PN121116	2023	INTERNATIONAL	Arrears
994	3HSDZAPRXPN527778	2023	INTERNATIONAL	Arrears
995	1FUJHHDR0KCLKH0727	2019	FREIGHTLINER	Arrears
996	1FUJHHDR2KCLKH0728	2019	FREIGHTLINER	Arrears
997	1UYVS2532P3938901	2023	UTILITY	Arrears
998	1UYVS2535P3938942	2023	UTILITY	Arrears
999	3AKJHHDR7PSNU8829	2023	FREIGHTLINER	Arrears
1000	1FUJHHDR8PLNV7986	2023	FREIGHTLINER	Arrears
1001	1UYVS2532P3938946	2023	UTILITY	Arrears
1002	1UYVS2534P3938950	2023	UTILITY	Arrears
1003	3AKJHHDR7PSUL4104	2023	FREIGHTLINER	Arrears
1004	3AKJHHDR0PSUL4106	2023	FREIGHTLINER	Arrears
1005	3AKJHHDR5PSUL4103	2023	FREIGHTLINER	Arrears
1006	3AKJHHDR9PSUK4105	2023	FREIGHTLINER	Arrears
1007	2SHSR5337RS003678	2024	VANGUARD	Arrears
1008	2SHSR5339RS003679	2024	VANGUARD	Arrears
1009	1FUJHHDR1LLLK2114	2020	FREIGHTLINER	Arrears
1010	1FUJHHDR7LLLK2117	2020	FREIGHTLINER	Arrears
1011	527SR5321PM034291	2023	VANGUARD	Arrears
1012	527SR5329PM034300	2023	VANGUARD	Arrears
1013	527SR5320PM034301	2023	VANGUARD	Arrears
1014	527SR5324PM034303	2023	VANGUARD	Arrears
1015	1UYVS2534P6917627	2023	UTILITY	Arrears
1016	1UYVS253XP6964421	2023	UTILITY	Arrears
1017	4V4NC9EH8MN271658	2021	VOLVO	Arrears
1018	4V4NC9EH1MN281738	2021	VOLVO	Arrears
1019	1FUJHHDR3LLLK2163	2020	FREIGHTLINER	Arrears
1020	3AKJHHDR3LSLK2023	2020	FREIGHTLINER	Arrears
1021	1FUJHHDR1LLLK2078	2020	FREIGHTLINER	Arrears
1022	3AKJHHDR0LSLK2013	2020	FREIGHTLINER	Arrears
1023	3AKJHHDR2LSLK2014	2020	FREIGHTLINER	Arrears
1024	3AKJHHDR2LSLK2062	2020	FREIGHTLINER	Arrears
1025	4V4NC9EH2KN201375	2019	VOLVO	Arrears

**SCHEDULE "A"**

**LIST OF REPOSSESSED ASSETS**

As at March 10, 2025

	VIN #	Year	Model	Type
1026	4V4NC9EH1KN198081	2019	VOLVO	Arrears
1027	1XPBD49X2RD873497	2024	PETERBILT	Arrears
1028	1XPBD49X8RD873505	2024	PETERBILT	Arrears
1029	1UYVS2532P6962730	2023	UTILITY	Arrears
1030	1UYVS253XP6962720	2023	UTILITY	Arrears
1031	2TX1FMB28PE360071	2023	ITD	Arrears
1032	2TX1FMB21PE360073	2023	ITD	Arrears
1033	1XPBD49X6RD639377	2024	PETERBILT	Arrears
1034	1XPBD49X8RD639378	2024	PETERBILT	Arrears
1035	1XPBD49XXRD639401	2024	PETERBILT	Arrears
1036	1XPBD49X4RD639376	2024	PETERBILT	Arrears
1037	3AKJHLDR4JSJJ1610	2018	FREIGHTLINER	Arrears
1038	3AKJHLDR9JSJL4204	2018	FREIGHTLINER	Arrears
1039	4V4WC9EGXLN261496	2020	VOLVO	Arrears
1040	4V4WC9EGXLN241846	2020	VOLVO	Arrears
1041	1UYVS2531R7126307	2024	UTILITY	Arrears
1042	1UYVS2533R7126308	2024	UTILITY	Arrears
1043	1UYVS2533P6962719	2023	UTILITY	Arrears
1044	1UYVS2533P6962722	2023	UTILITY	Arrears
1045	1UYVS2535N6704912	2022	UTILITY	Arrears
1046	1UYVS2537N6704913	2022	UTILITY	Arrears
1047	1UYVS2539N6704914	2022	UTILITY	Arrears
1048	3H3V533K6PJ467201	2023	HYUNDAI	Arrears
1049	3H3V533K8PJ467202	2023	HYUNDAI	Arrears
1050	3H3V533KXPJ467203	2023	HYUNDAI	Arrears
1051	3ALACXDU1GDGZ9360	2016	FREIGHTLINER	Arrears
1052	3HSDJSNR3GN737980	2016	INTERNATIONAL	Arrears
1053	3HSDJSNR5GN737978	2016	INTERNATIONAL	Arrears
1054	3H3V533K1PJ467204	2023	HYUNDAI	Arrears
1055	3H3V533K3PJ467205	2023	HYUNDAI	Arrears
1056	3H3V533K5PJ467206	2023	HYUNDAI	Arrears
1057	1UYVS2531N7548443	2022	UTILITY	Arrears
1058	1UYVS2536N7548406	2022	UTILITY	Arrears
1059	1UYVS2538N7548441	2022	UTILITY	Arrears
1060	1UYVS2534P6711725	2023	UTILITY	Arrears
1061	1UYVS2536P6711726	2023	UTILITY	Arrears
1062	1UYVS2538P6711727	2023	UTILITY	Arrears
1063	1W1K55338P6633355	2023	WILSON	Arrears
1064	1W1K5533XP6633356	2023	WILSON	Arrears
1065	1W1K55331P6633357	2023	WILSON	Arrears
1066	3AKJHHDR0LSLT1813	2020	FREIGHTLINER	Arrears
1067	3AKJHHDR2LSLT1814	2020	FREIGHTLINER	Arrears

**SCHEDULE "A"**

**LIST OF REPOSSESSED ASSETS**

As at March 10, 2025

	VIN #	Year	Model	Type
1068	3AKJHHDR4LSLT1815	2020	FREIGHTLINER	Arrears
1069	1JJV532B2ML234353	2021	WABASH	Arrears
1070	1JJV532B0ML234352	2021	WABASH	Arrears
1071	1JJV532B9ML234351	2021	WABASH	Arrears
1072	1XKYDP9X6PJ999359	2023	KENWORTH	Arrears
1073	1XKYDP9X2PJ999360	2023	KENWORTH	Arrears
1074	1XKYDP9X4PJ999361	2023	KENWORTH	Arrears
1075	2TLHB5042JB000342	2018	TREMCAR	Arrears
1076	2TLHB4945JB000350	2018	TREMCAR	Arrears
1077	3H4JS4424J3098664	2018	TREMCAR	Arrears
1078	1DW1A5335MSA49710	2021	STOUGHTON	Arrears
1079	1DW1A5335MSA49707	2021	STOUGHTON	Arrears
1080	1DW1A5337MSA49711	2021	STOUGHTON	Arrears
1081	1W1K55333P6633358	2023	WILSON	Arrears
1082	1W1K55335P6633359	2023	WILSON	Arrears
1083	1W1K55331P6633360	2023	WILSON	Arrears
1084	1JJV532DXPL361275	2023	WABASH	Arrears
1085	1JJV532D1PL361276	2023	WABASH	Arrears
1086	1JJV532D3PL361277	2023	WABASH	Arrears
1087	1JJV532DXPL414184	2023	WABASH	Arrears
1088	1JJV532D1PL414185	2023	WABASH	Arrears
1089	1JJV532D3PL414186	2023	WABASH	Arrears
1090	3H3V532K9NS168214	2022	HYUNDAI	Arrears
1091	3H3V532K8NS168219	2022	HYUNDAI	Arrears
1092	3H3V532K6NS168221	2022	HYUNDAI	Arrears
1093	1GR1A0624NB323995	2022	GREAT DANE	Arrears
1094	1UYVS2539P7841025	2023	UTILITY	Arrears
1095	1UYVS2532P7841027	2023	UTILITY	Arrears
1096	5V8VC5323PM303071	2023	VANGUARD	Arrears
1097	5V8VC5325PM303069	2023	VANGUARD	Arrears
1098	3AKJHHDR2PSNV7955	2023	FREIGHTLINER	Arrears
1099	3AKJHHDR4PSNV7956	2023	FREIGHTLINER	Arrears
1100	3AKJHHDR6PSNV7957	2023	FREIGHTLINER	Arrears
1101	1XPBDP9X4PD873466	2023	PETERBILT	Arrears
1102	1XPBD49X0PD865234	2023	PETERBILT	Arrears
1103	1XPBD49X1PD865260	2023	PETERBILT	Arrears
1104	3HSDZAPR0LN493456	2020	INTERNATIONAL	Arrears
1105	1FUJHHDR5LLLR5535	2020	FREIGHTLINER	Arrears
1106	1FUJHHDR3LLLR5534	2020	FREIGHTLINER	Arrears
1107	2SHSR5320PS002196	2023	VANGUARD	Arrears
1108	2SHSR5322PS002197	2023	VANGUARD	Arrears
1109	2SHSR5324PS002198	2023	VANGUARD	Arrears

**SCHEDULE "A"**

**LIST OF REPOSSESSED ASSETS**

As at March 10, 2025

	VIN #	Year	Model	Type
1110	2SHSR5326PS002199	2023	VANGUARD	Arrears
1111	2SHSR5329PS002200	2023	VANGUARD	Arrears
1112	2SHSR5320PS002201	2023	VANGUARD	Arrears
1113	1UYVS253XP7917822	2023	UTILITY	Arrears
1114	1UYVS2531P7917823	2023	UTILITY	Arrears
1115	5V8VC5323PT302380	2023	VANGUARD	Arrears
1116	5V8VC532XPT302392	2023	VANGUARD	Arrears
1117	5V8VC5321PT302393	2023	VANGUARD	Arrears
1118	1UYVS2532P3893703	2023	UTILITY	Arrears
1119	1UYVS2534P3893704	2023	UTILITY	Arrears
1120	1UYVS2536P3893705	2023	UTILITY	Arrears
1121	1J JV532DXPL328678	2023	WABASH	Arrears
1122	1J JV532D3PL328683	2023	WABASH	Arrears
1123	1FUJHHDR1LLKW3002	2020	FREIGHTLINER	Arrears
1124	1FUJHHDR3LLKW3003	2020	FREIGHTLINER	Arrears
1125	1FUJHHDR8LLKW3031	2020	FREIGHTLINER	Arrears
1126	2SHSR5320PS002375	2023	CIMC	Arrears
1127	2SHSR5325PS002470	2023	CIMC	Arrears
1128	2SHSR5320PS002473	2023	CIMC	Arrears
1129	2M5921619N1204622	2022	MANAC	Arrears
1130	2M5921614N1204625	2022	MANAC	Arrears
1131	2M5921616N1204626	2022	MANAC	Arrears
1132	2SHSR5322PS002474	2023	CIMC	Arrears
1133	2SHSR5324PS002475	2023	CIMC	Arrears
1134	2SHSR5328PS002477	2023	CIMC	Arrears
1135	1FUJHHDR6NLMW8334	2022	FREIGHTLINER	Arrears
1136	1FUJHHDR3NLMW7500	2022	FREIGHTLINER	Arrears
1137	3AKJHHDR9NSNG6077	2022	FREIGHTLINER	Arrears
1138	5V8VC5328PM302742	2023	VANGUARD	Arrears
1139	5V8VC532XPM302743	2023	VANGUARD	Arrears
1140	5V8VC5321PM302744	2023	VANGUARD	Arrears
1141	3AKJHHDR2PSNU8771	2023	FREIGHTLINER	Arrears
1142	3AKJHHDR5PSNU8778	2023	FREIGHTLINER	Arrears
1143	4V4NC9EH3MN281739	2021	VOLVO	Arrears
1144	4V4NC9EHXMN281740	2021	VOLVO	Arrears
1145	4V4NC9EH7MN281727	2021	VOLVO	Arrears
1146	4V4NC9EH1MN281769	2021	VOLVO	Arrears
1147	4V4NC9EH8MN285110	2021	VOLVO	Arrears
1148	4V4NC9EH6MN242045	2021	VOLVO	Arrears
1149	3AKJHHDR7LSLK2073	2020	FREIGHTLINER	Arrears
1150	1FUJHHDR8LLLM9603	2020	FREIGHTLINER	Arrears
1151	3AKJHHDR1LSLK2019	2020	FREIGHTLINER	Arrears

**SCHEDULE "A"**

**LIST OF REPOSSESSED ASSETS**

As at March 10, 2025

	VIN #	Year	Model	Type
1152	3AKJHHDR0MSMN3086	2021	FREIGHTLINER	Arrears
1153	3AKJHHDR6MSMN3111	2021	FREIGHTLINER	Arrears
1154	3AKJHHDR1LSLM7874	2020	FREIGHTLINER	Arrears
1155	1GR1P0626RD611025	2024	GREAT DANE	Arrears
1156	1GR1P0628RD611026	2024	GREAT DANE	Arrears
1157	2SHSR533XRS003674	2024	VANGUARD	Arrears
1158	2SHSR5331RS003675	2024	VANGUARD	Arrears
1159	2SHSR5335RS003677	2024	VANGUARD	Arrears
1160	1XPBD49X1PD841511	2023	PETERBILT	Arrears
1161	1XPBD49X5PD841513	2023	PETERBILT	Arrears
1162	1XPBD49X5PD841494	2023	PETERBILT	Arrears
1163	1UYVS2539P6917607	2023	UTILITY	Arrears
1164	1UYVS2530P6917608	2023	UTILITY	Arrears
1165	1UYVS2530P6917611	2023	UTILITY	Arrears
1166	1FUJHHDR1NLMW8709	2022	FREIGHTLINER	Arrears
1167	3AKJHHDR6NSMW0366	2022	FREIGHTLINER	Arrears
1168	1FUJHHDR6NLMW8785	2022	FREIGHTLINER	Arrears
1169	1UYVS2532P6962727	2023	UTILITY	Arrears
1170	1UYVS2534P6962728	2023	UTILITY	Arrears
1171	1UYVS2536P6962729	2023	UTILITY	Arrears
1172	1UYVS2530P7967418	2023	UTILITY	Arrears
1173	1UYVS2532P7967419	2023	UTILITY	Arrears
1174	1UYVS2539P7967420	2023	UTILITY	Arrears
1175	1UYVS2532R7126302	2024	UTILITY	Arrears
1176	1UYVS2538R7126305	2024	UTILITY	Arrears
1177	1UYVS253XR7126306	2024	UTILITY	Arrears
1178	1UYVS253XN7614326	2022	UTILITY	Arrears
1179	1UYVS2533N7614328	2022	UTILITY	Arrears
1180	1UYVS2533N7614331	2022	UTILITY	Arrears
1181	1UYVS2535N7614332	2022	UTILITY	Arrears
1182	1DW1A5334MSA49701	2021	STOUGHTON	Arrears
1183	1DW1A5336MSA49702	2021	STOUGHTON	Arrears
1184	1DW1A5338MSA49703	2021	STOUGHTON	Arrears
1185	1DW1A533XMSA49704	2021	STOUGHTON	Arrears
1186	3H3V532C8LT068038	2020	HYUNDAI	Arrears
1187	3H3V532C5LT068062	2020	HYUNDAI	Arrears
1188	3H3V532C4LT068067	2020	HYUNDAI	Arrears
1189	3H3V532C9LT247060	2020	HYUNDAI	Arrears
1190	3H3V532C8LT247065	2020	HYUNDAI	Arrears
1191	3H3V532CXLT247066	2020	HYUNDAI	Arrears
1192	3H3V532C1LT247070	2020	HYUNDAI	Arrears
1193	3H3V532C9LT247074	2020	HYUNDAI	Arrears

**SCHEDULE "A"**

**LIST OF REPOSSESSED ASSETS**

As at March 10, 2025

	VIN #	Year	Model	Type
1194	3AKJHLDR5JSJJ4130	2018	FREIGHTLINER	Arrears
1195	3AKJHLDR9JSJJ4129	2018	FREIGHTLINER	Arrears
1196	3AKJHLDR5JSJJ4127	2018	FREIGHTLINER	Arrears
1197	3AKJHLDR2JSJJ4134	2018	FREIGHTLINER	Arrears
1198	2SHSR5326NS000059	2022	VANGUARD	Arrears
1199	1JJV532D6PL361208	2023	WABASH	Arrears
1200	1JJV532D8PL361209	2023	WABASH	Arrears
1201	1JJV532D4PL361210	2023	WABASH	Arrears
1202	1JJV532D8PL361212	2023	WABASH	Arrears
1203	527SR5323LM018734	2020	CIMC	Arrears
1204	527SR5322LM018742	2020	CIMC	Arrears
1205	527SR5325LM018749	2020	CIMC	Arrears
1206	527SR5328LM018731	2020	CIMC	Arrears
1207	3H3V532C1LT129164	2020	HYUNDAI	Arrears
1208	3H3V532C7LT129167	2020	HYUNDAI	Arrears
1209	3H3V532C8LT129176	2020	HYUNDAI	Arrears
1210	3H3V532C9LT129168	2020	HYUNDAI	Arrears
1211	3H3V532CXLT129163	2020	HYUNDAI	Arrears
1212	3H3V532C7LT129184	2020	HYUNDAI	Arrears
1213	3H3V532C3LT129165	2020	HYUNDAI	Arrears
1214	3G3V532C1LT129178	2020	HYUNDAI	Arrears
1215	1JJV532D2PL361271	2023	WABASH	Arrears
1216	1JJV532D4PL361272	2023	WABASH	Arrears
1217	1JJV532D6PL361273	2023	WABASH	Arrears
1218	1JJV532D8PL361274	2023	WABASH	Arrears
1219	5V8VC5329PM302815	2023	VANGUARD	Arrears
1220	5V8VC5320PM302816	2023	VANGUARD	Arrears
1221	5V8VC5322PM302817	2023	VANGUARD	Arrears
1222	5V8VC5324PM302818	2023	VANGUARD	Arrears
1223	5V8VC5326PM302819	2023	VANGUARD	Arrears
1224	5V8VC5322PM302820	2023	VANGUARD	Arrears
1225	5V8VC5324PM302821	2023	VANGUARD	Arrears
1226	5V8VC5326PM302822	2023	VANGUARD	Arrears
1227	1GR1A0628LD203716	2020	GREAT DANE	Arrears
1228	1GR1A0623LD203719	2020	GREAT DANE	Arrears
1229	1GR1A0621LD203721	2020	GREAT DANE	Arrears
1230	1GR1A0620LD203709	2020	GREAT DANE	Arrears
1231	3H3V532K9NS168200	2022	HYUNDAI	Arrears
1232	3H3V532K0NS168201	2022	HYUNDAI	Arrears
1233	3H3V532KXNS168206	2022	HYUNDAI	Arrears
1234	3H3V532K5NS168212	2022	HYUNDAI	Arrears
1235	1GR1A0629NB323989	2022	GREAT DANE	Arrears

**SCHEDULE "A"**

**LIST OF REPOSSESSED ASSETS**

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	VIN #	Year	Model	Type
1236	2SFNC9466P1078611	2023	RENN	Arrears
1237	2SFNC6368P1078612	2023	RENN	Arrears
1238	2SFNC946XP1078756	2023	RENN	Arrears
1239	2SFNC6361P1078757	2023	RENN	Arrears
1240	1UYVS2530P7900026	2023	UTILITY	Arrears
1241	1UYVS2532P7900027	2023	UTILITY	Arrears
1242	1UYVS2534P7900028	2023	UTILITY	Arrears
1243	1UYVS2536P7900029	2023	UTILITY	Arrears
1244	1UYVS2534P7900031	2023	UTILITY	Arrears
1245	1UYVS2536P7900032	2023	UTILITY	Arrears
1246	1UYVS253XP7900034	2023	UTILITY	Arrears
1247	1UYVS2531P7900035	2023	UTILITY	Arrears
1248	1JJV532B5HL965932	2017	WABASH	Arrears
1249	1JJV532B8HL971160	2017	WABASH	Arrears
1250	1JJV532B5HL965915	2017	WABASH	Arrears
1251	1JJV532B5HL965946	2017	WABASH	Arrears
1252	5V8VC5321PM303005	2023	VANGUARD	Arrears
1253	5V8VC5322PM303031	2023	VANGUARD	Arrears
1254	5V8VC5320PM303044	2023	VANGUARD	Arrears
1255	1W1K55337N6630847	2022	WILSON	Arrears
1256	1W1K55330N6630849	2022	WILSON	Arrears
1257	1W1K55337N6630640	2022	WILSON	Arrears
1258	1W1K55339N6630641	2022	WILSON	Arrears
1259	1E9AA5347K1588442	2019	EXTREME	Arrears
1260	1TKB05331KY029824	2019	TRAIL KING	Arrears
1261	1TKB05333KY029825	2019	TRAIL KING	Arrears
1262	1RNF53A28KR045499	2019	REITNOUER	Arrears
1263	5V8VC532XPT302375	2023	VANGUARD	Arrears
1264	5V8VC5321PT302376	2023	VANGUARD	Arrears
1265	5V8VC5325PT302378	2023	VANGUARD	Arrears
1266	5V8VC5327PT302379	2023	VANGUARD	Arrears
1267	5V8VC5322PT302385	2023	VANGUARD	Arrears
1268	5V8VC5324PT302386	2023	VANGUARD	Arrears
1269	5V8VC532XPT302389	2023	VANGUARD	Arrears
1270	5V8VC5325PT302395	2023	VANGUARD	Arrears
1271	5V8VC5329PT302397	2023	VANGUARD	Arrears
1272	5V8VC5320PT302398	2023	VANGUARD	Arrears
1273	5V8VC5322PT302399	2023	VANGUARD	Arrears
1274	1JJV532D8PL361100	2023	WABASH	Arrears
1275	1JJV532DXPL361096	2023	WABASH	Arrears
1276	1JJV532D3PL361098	2023	WABASH	Arrears
1277	1JJV532D5PL361118	2023	WABASH	Arrears

**SCHEDULE "A"**

**LIST OF REPOSSESSED ASSETS**

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	VIN #	Year	Model	Type
1278	5V8VC5320PM302735	2023	VANGUARD	Arrears
1279	5V8VC5322PM302736	2023	VANGUARD	Arrears
1280	5V8VC5324PM302737	2023	VANGUARD	Arrears
1281	5V8VC5326PM302741	2023	VANGUARD	Arrears
1282	3AKJHHDR1LSLK2022	2020	FREIGHTLINER	Arrears
1283	3AKJHHDR3LSLK2068	2020	FREIGHTLINER	Arrears
1284	3AKJHHDR3LSLK2071	2020	FREIGHTLINER	Arrears
1285	3AKJHHDR5LSLK2072	2020	FREIGHTLINER	Arrears
1286	1GR1P0621RD611031	2024	GREAT DANE	Arrears
1287	1GR1P0623RD611032	2024	GREAT DANE	Arrears
1288	1GR1P0625RD611033	2024	GREAT DANE	Arrears
1289	1UYVS2538P3938904	2023	UTILITY	Arrears
1290	1UYVS253XP3938905	2023	UTILITY	Arrears
1291	1UYVS2531P3938906	2023	UTILITY	Arrears
1292	1UYVS2533P3938907	2023	UTILITY	Arrears
1293	1UYVS2534N6449816	2022	UTILITY	Arrears
1294	1UYVS2534N7614306	2022	UTILITY	Arrears
1295	1UYVS2536N7614307	2022	UTILITY	Arrears
1296	1UYVS2538N7614308	2022	UTILITY	Arrears
1297	1UYVS253XN7614309	2022	UTILITY	Arrears
1298	1UYVS2536N7614310	2022	UTILITY	Arrears
1299	1UYVS2537N7614333	2022	UTILITY	Arrears
1300	1UYVS2539N7614334	2022	UTILITY	Arrears
1301	1UYVS2530N7614335	2022	UTILITY	Arrears
1302	1UYVS2534N7614337	2022	UTILITY	Arrears
1303	1UYVS2534N7614340	2022	UTILITY	Arrears
1304	1UYVS2536N7614341	2022	UTILITY	Arrears
1305	1UYVS2538N7614342	2022	UTILITY	Arrears
1306	1UYVS253XN7614343	2022	UTILITY	Arrears
1307	1UYVS2531N7614344	2022	UTILITY	Arrears
1308	1UYVS2533N7614345	2022	UTILITY	Arrears
1309	1UYVS2535N7614346	2022	UTILITY	Arrears
1310	1UYVS2537N7614347	2022	UTILITY	Arrears
1311	1UYVS2539N7614348	2022	UTILITY	Arrears
1312	1UYVS2530N7614349	2022	UTILITY	Arrears
1313	1UYVS2537N7614350	2022	UTILITY	Arrears
1314	2SHSR5325PS001349	2023	VANGUARD	Arrears
1315	2SHSR5321PS001350	2023	VANGUARD	Arrears
1316	2SHSR5323PS001351	2023	VANGUARD	Arrears
1317	2SHSR5325PS001352	2023	VANGUARD	Arrears
1318	2SHSR5327PS001353	2023	VANGUARD	Arrears
1319	1UYVS2533P7818601	2023	UTILITY	Arrears

**SCHEDULE "A"**

**LIST OF REPOSSESSED ASSETS**

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	VIN #	Year	Model	Type
1320	1UYVVS2535P7818602	2023	UTILITY	Arrears
1321	1UYVVS2537P7818603	2023	UTILITY	Arrears
1322	1UYVVS2539P7818604	2023	UTILITY	Arrears
1323	1UYVVS2530P7818605	2023	UTILITY	Arrears
1324	1JJV532D7PL361203	2023	WABASH	Arrears
1325	1JJV532D9PL361204	2023	WABASH	Arrears
1326	1JJV532D0PL361205	2023	WABASH	Arrears
1327	1JJV532D2PL361206	2023	WABASH	Arrears
1328	1JJV532D4PL361207	2023	WABASH	Arrears
1329	1UYVVS2532P7818606	2023	UTILITY	Arrears
1330	1UYVVS2534P7818607	2023	UTILITY	Arrears
1331	1UYVVS2536P7818608	2023	UTILITY	Arrears
1332	1UYVVS2538P7818609	2023	UTILITY	Arrears
1333	1UYVVS2534P7818610	2023	UTILITY	Arrears
1334	1JJV532D7PL361220	2023	WABASH	Arrears
1335	1JJV532D9PL361221	2023	WABASH	Arrears
1336	1JJV532D0PL361222	2023	WABASH	Arrears
1337	1JJV532D2PL361223	2023	WABASH	Arrears
1338	1JJV532D4PL361224	2023	WABASH	Arrears
1339	1JJV532D6PL361225	2023	WABASH	Arrears
1340	1JJV532D8PL361226	2023	WABASH	Arrears
1341	1JJV532DXPL361227	2023	WABASH	Arrears
1342	1JJV532D1PL361228	2023	WABASH	Arrears
1343	1JJV532D3PL361229	2023	WABASH	Arrears
1344	1UYVVS2536P7818611	2023	UTILITY	Arrears
1345	1UYVVS2538P7818612	2023	UTILITY	Arrears
1346	1UYVVS253XP7818613	2023	UTILITY	Arrears
1347	1UYVVS2531P7818614	2023	UTILITY	Arrears
1348	1UYVVS2533P7818615	2023	UTILITY	Arrears
1349	1UYVVS2535P7818616	2023	UTILITY	Arrears
1350	1UYVVS2537P7818617	2023	UTILITY	Arrears
1351	1UYVVS2539P7818618	2023	UTILITY	Arrears
1352	1UYVVS2530P7818619	2023	UTILITY	Arrears
1353	1UYVVS2537P7818620	2023	UTILITY	Arrears
1354	1UYVVS2538P7818626	2023	UTILITY	Arrears
1355	1UYVVS253XP7818627	2023	UTILITY	Arrears
1356	1UYVVS2531P7818628	2023	UTILITY	Arrears
1357	1UYVVS2533P7818629	2023	UTILITY	Arrears
1358	1UYVVS253XP7818630	2023	UTILITY	Arrears
1359	1UYVVS2531P7818631	2023	UTILITY	Arrears
1360	1UYVVS2533P7818632	2023	UTILITY	Arrears
1361	1UYVVS2535P7818633	2023	UTILITY	Arrears

**SCHEDULE "A"**

**LIST OF REPOSSESSED ASSETS**

As at March 10, 2025

	VIN #	Year	Model	Type
1362	1UYVS2537P7818634	2023	UTILITY	Arrears
1363	1UYVS2539P7818635	2023	UTILITY	Arrears
1364	1UYVS2530P7818636	2023	UTILITY	Arrears
1365	1UYVS2532P7818637	2023	UTILITY	Arrears
1366	1UYVS2534P7818638	2023	UTILITY	Arrears
1367	1UYVS2536P7818639	2023	UTILITY	Arrears
1368	1UYVS2532P7818640	2023	UTILITY	Arrears
1369	1UYVS2534P7818641	2023	UTILITY	Arrears
1370	1UYVS2536P7818642	2023	UTILITY	Arrears
1371	1UYVS2538P7818643	2023	UTILITY	Arrears
1372	1UYVS253XP7818644	2023	UTILITY	Arrears
1373	1UYVS2531P7818645	2023	UTILITY	Arrears
1374	1UYVS2533P7818646	2023	UTILITY	Arrears
1375	1UYVS2535P7818647	2023	UTILITY	Arrears
1376	1UYVS2537P7818648	2023	UTILITY	Arrears
1377	1UYVS2539P7818649	2023	UTILITY	Arrears
1378	1UYVS2535P7818650	2023	UTILITY	Arrears
1379	3H3V532C4LT129174	2020	HYUNDAI	Arrears
1380	3H3V532C0LT129169	2020	HYUNDAI	Arrears
1381	3H3V532C1LT129181	2020	HYUNDAI	Arrears
1382	3H3V532C2LT129173	2020	HYUNDAI	Arrears
1383	3H3V532C3LT129179	2020	HYUNDAI	Arrears
1384	5V8VC532XPM302810	2023	VANGUARD	Arrears
1385	5V8VC5321PM302811	2023	VANGUARD	Arrears
1386	5V8VC5323PM302812	2023	VANGUARD	Arrears
1387	5V8VC5325PM302813	2023	VANGUARD	Arrears
1388	5V8VC5327PM302814	2023	VANGUARD	Arrears
1389	1S12E9532JE536500	2018	STRICK	Arrears
1390	1S12E9534JE536482	2018	STRICK	Arrears
1391	1S12E9537JE536489	2018	STRICK	Arrears
1392	1S12E9531JE536486	2018	STRICK	Arrears
1393	1GRIA0623LB150015	2020	GREAT DANE	Arrears
1394	1UYVS2530R7126301	2024	UTILITY	Arrears
1395	1UYVS2534R7126303	2024	UTILITY	Arrears
1396	1UYVS2536R7126304	2024	UTILITY	Arrears
1397	1UYVS2535R7126309	2024	UTILITY	Arrears
1398	1UYVS2531R7126310	2024	UTILITY	Arrears
1399	1JJV532D5PL361412	2023	WABASH	Arrears
1400	1JJV532D7PL361413	2023	WABASH	Arrears
1401	1JJV532D9PL361414	2023	WABASH	Arrears
1402	1JJV532D0PL361415	2023	WABASH	Arrears
1403	1JJV532D2PL361416	2023	WABASH	Arrears

**SCHEDULE "A"**

**LIST OF REPOSSESSED ASSETS**

As at March 10, 2025

	VIN #	Year	Model	Type
1404	1JJV532D4PL361417	2023	WABASH	Arrears
1405	1JJV532D6PL361418	2023	WABASH	Arrears
1406	1JJV532D8PL361419	2023	WABASH	Arrears
1407	1JJV532D4PL361420	2023	WABASH	Arrears
1408	1JJV532D6PL361421	2023	WABASH	Arrears
1409	527SR5327LM018722	2020	CIMC	Arrears
1410	527SR5329LM018723	2020	CIMC	Arrears
1411	527SR5323LM018720	2020	CIMC	Arrears
1412	527SR5325LM018721	2020	CIMC	Arrears
1413	527SR5320LM018724	2020	CIMC	Arrears
1414	527SR5322LM018725	2020	CIMC	Arrears
1415	3H3V532C0LT129172	2020	HYUNDAI	Arrears
1416	3H3V532C3LT125052	2020	HYUNDAI	Arrears
1417	3H3V532C9LT129171	2020	HYUNDAI	Arrears
1418	3H3V532C9LT129185	2020	HYUNDAI	Arrears
1419	3H3V532C7LT129170	2020	HYUNDAI	Arrears
1420	3H3V532C0LT129186	2020	HYUNDAI	Arrears
1421	2SFNC9464P1079031	2023	RENN	Arrears
1422	2SFNC6364P1079191	2023	RENN	Arrears
1423	2SFNC9461P1079441	2023	RENN	Arrears
1424	2SFNC6367P1079816	2023	RENN	Arrears
1425	2SFNC9462P1080260	2023	RENN	Arrears
1426	2SFNC6364P1080261	2023	RENN	Arrears
1427	2LDPF2831PL072755	2023	LODE KING	Arrears
1428	2LDPF3226PL072756	2023	LODE KING	Arrears
1429	2LDPF2832PL072909	2023	LODE KING	Arrears
1430	2LDPF3221PL072910	2023	LODE KING	Arrears
1431	2LDPF2834PL072913	2023	LODE KING	Arrears
1432	2LDPF3229PL072914	2023	LODE KING	Arrears
1433	1RNF53A48NR057352	2022	REITNOUER	Arrears
1434	1JJV532D2FL867973	2015	WABASH	Arrears
1435	1JJV532D4FL867974	2015	WABASH	Arrears
1436	1JJV532D3FL867979	2015	WABASH	Arrears
1437	1JJV532D2FL867987	2015	WABASH	Arrears
1438	1JJV532D4FL867988	2015	WABASH	Arrears
1439	1JJV532D6FL867989	2015	WABASH	Arrears
1440	1JJV532D5FL867997	2015	WABASH	Arrears
1441	LJRH13244PT001283	2023	CIMC	Arrears
1442	LJRH13246PT001284	2023	CIMC	Arrears
1443	LJRH1324XPT001286	2023	CIMC	Arrears
1444	LJRH13241PT001287	2023	CIMC	Arrears
1445	LJRH13243PT001288	2023	CIMC	Arrears

**SCHEDULE "A"**

**LIST OF REPOSSESSED ASSETS**

**As at March 10, 2025**

	<b>VIN #</b>	<b>Year</b>	<b>Model</b>	<b>Type</b>
1446	LJRH13245PT001289	2023	CIMC	Arrears
1447	LJRH13243PT001291	2023	CIMC	Arrears
1448	LJRH13245PT001292	2023	CIMC	Arrears
1449	LJRH13247PT001293	2023	CIMC	Arrears
1450	LJRH13249PT001294	2023	CIMC	Arrears
1451	LJRH13240PT001295	2023	CIMC	Arrears
1452	LJRH13243PT001307	2023	CIMC	Arrears
1453	LJRH13247PT001312	2023	CIMC	Arrears
1454	LJRH13249PT001313	2023	CIMC	Arrears
1455	LJRH13240PT001314	2023	CIMC	Arrears
1456	LJRH13242PT001315	2023	CIMC	Arrears
1457	LJRH13244PT001316	2023	CIMC	Arrears
1458	LJRH13246PT001320	2023	CIMC	Arrears

**SCHEDULE "B"**

**RECEIVER CERTIFICATE**

CERTIFICATE NO. \_\_\_\_\_

AMOUNT \$ \_\_\_\_\_

1. **THIS IS TO CERTIFY** that BDO Canada Limited, the receiver and manager (the "Receiver") without security, of the Property, appointed pursuant to the Order of the Ontario Superior Court of Justice (Commercial List) (the "Court") dated March 17, 2025 (the "Order") made in an application having Court File Number CV-24-00728055-00CL, has received as such Receiver from the holder of this certificate (the "Lender") the principal sum of \$ \_\_\_\_\_, being part of the total principal sum of \$ \_\_\_\_\_ which the Receiver is authorized to borrow under and pursuant to the Order.

2. The principal sum evidenced by this certificate is payable on demand by the Lender with interest thereon calculated and compounded [daily][monthly not in advance on the \_\_\_\_\_ day of each month] after the date hereof at a notional rate per annum equal to the rate of \_\_\_\_\_ per cent above the prime commercial lending rate of Bank of \_\_\_\_\_ from time to time.

3. Such principal sum with interest thereon is, by the terms of the Order, together with the principal sums and interest thereon of all other certificates issued by the Receiver pursuant to the Order or to any further order of the Court, a charge upon the whole of the Property, in priority to the security interests of any other person, but subject to the priority of the charges set out in the Order, and the right of the Receiver to indemnify itself out of such Property in respect of its remuneration and expenses.

4. All sums payable in respect of principal and interest under this certificate are payable at the main office of the Lender at Toronto, Ontario.
5. Until all liability in respect of this certificate has been terminated, no certificates creating charges ranking or purporting to rank in priority to this certificate shall be issued by the Receiver to any person other than the holder of this certificate without the prior written consent of the holder of this certificate.
6. The charge securing this certificate shall operate so as to permit the Receiver to deal with the Property as authorized by the Order and as authorized by any further or other order of the Court.
7. The Receiver does not undertake, and it is not under any personal liability, to pay any sum in respect of which it may issue certificates under the terms of the Order.
8. Capitalized terms that are not defined herein have the meanings ascribed thereto in the Order.

DATED the \_\_\_\_\_ day of \_\_\_\_\_, 202\_\_.

BDO Canada Limited, solely in its capacity as  
Receiver of the Property, and not in its  
personal or corporate capacity

Per: \_\_\_\_\_

Name:

Title:

SECTION 101 OF THE COURTS ACT

**AMENDED**

**ROYAL BANK OF CANADA, IN ITS CAPACITY  
AS FINANCIAL SERVICES AGENT**

and

**TPINE CANADA SECURITIZATION LP AND TPINE CANADA GP  
INC.**

**131**

Applicant

Respondents

Court File No.: CV-24-00728055-00CL

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

Proceedings commenced in Toronto

**AMENDED AND RESTATED APPOINTING ORDER**

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Lawyers for the Royal Bank of Canada, in its capacity as  
Financial Services Agent

**APPENDIX “B”**



Court File No.: CV-24-00728055-00CL

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

THE HONOURABLE ) TUESDAY, THE 13<sup>th</sup>  
JUSTICE CAVANAGH ) DAY OF JANUARY, 2026  
)

BETWEEN:

**ROYAL BANK OF CANADA, IN ITS CAPACITY AS FINANCIAL SERVICES AGENT**

Applicant

- and -

**TPINE CANADA SECURITIZATION LP AND TPINE CANADA GP INC.**

Respondents

**IN THE MATTER OF AN APPLICATION PURSUANT TO SECTION 243 OF THE  
BANKRUPTCY AND INSOLVENCY ACT, R.S.C. 1985, c. B-3, AS AMENDED, AND  
SECTION 101 OF THE COURTS OF JUSTICE ACT, R.S.O. 1990, c. C.43, AS  
AMENDED**

**ORDER**

**(Receiver's Collection Plan)**

**THIS MOTION** made by BDO Canada Limited (“**BDO**”) in its capacity as receiver and manager (in such capacity, the “**Receiver**”) without security, (i) of the Property (as defined in the Amended and Restated Receivership Order made by the Honourable Mr. Justice Osborne in these proceedings, dated as of March 17, 2025, (the “**Amended Receivership Order**”)), and (ii) to, *inter*

*alia*, act as Replacement Servicer with respect to the Property, was heard this day at the Courthouse at 330 University Avenue, Toronto, Ontario.

**ON READING** the Notice of Motion of the Receiver dated January 6, 2026, the Second Report of the Receiver dated January 6, 2026 (the “**Second Report**”), and the joint Factum of the Receiver and the Manager dated January 8, 2026 and on hearing the submissions of counsel for the Receiver and such other parties listed on the Participant Information Form, no one else appearing although duly served as appears from the Certificates of Service of Andrew Rintoul dated January 7, 2026 and January 12, 2026,

#### **SERVICE**

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

#### **DEFINITIONS**

2. **THIS COURT ORDERS** that any capitalized term used and not defined herein shall have the meaning ascribed thereto in the Amended Receivership Order. For purposes of this Order, the following terms shall have the following meanings:

- (a) “**Appeal Period**” means the period that concludes on the fifteenth (15th) day following the issuance of a Claims Decision in respect of a Receiver’s Claim by a Claims Officer;
- (b) “**BIA**” means the *Bankruptcy and Insolvency Act*, R.S.C., 1985, c. B-3, as amended;

- (c) “**Business Day**” means, except as otherwise specified herein, a day, other than a Saturday, Sunday or a statutory holiday, on which banks are generally open for business in Toronto, Ontario;
- (d) “**CCAA**” means the *Companies’ Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended;
- (e) “**CCAA Proceedings**” means the CCAA proceedings in respect of the Pride Entities in Court File No. CV-24-00717340-00CL;
- (f) “**Claims Decision(s)**” means a Claims Officer’s written decision following their determination of each Disputed Claim, to be issued by a Claims Officer to the Receiver and the applicable Defaulting Obligor;
- (g) “**Claims Officers**” means the individuals appointed to act as a claims officer for the purpose of this Order, as set out in paragraph 26 of this Order;
- (h) “**Claims Package**” means a package including the applicable Receiver’s Claim, the Instruction Letter, a copy of this Order, the applicable Settlement Offer, a blank form of Notice of Dispute, and any other documentation the Receiver may deem appropriate;
- (i) “**CJA**” means the *Courts of Justice Act*, R.S.O. 1990, c. C.43, as amended;
- (j) “**Collection Plan**” means the procedures outlined in this Order in connection with the quantification and resolution of Receiver’s Claims, as may be amended or supplemented by further order of the Court;
- (k) “**Court**” means the Ontario Superior Court of Justice (Commercial List);

- (l) **“Court Officers”** means the Receiver and the Manager;
- (m) **“Defaulting Obligor”** means an Obligor which at any point in time after the date of this Order is alleged to owe a debt to TPine SPV under a Lease, as described in greater detail in the Second Report, provided that “Defaulting Obligor” shall not include:
- (1) an Obligor subject to an existing judgment, including a default judgment, in respect of the debt owed to TPine SPV under the Lease;
  - (2) an Obligor that is the subject of a payment plan or settlement (including a settlement contemplated by this Order) between the Obligor and TPine SPV’s collections agent or the Receiver, where the Obligor is not in default under such plan or settlement;
  - (3) an Obligor that is in default under a Lease for less than sixty (60) days; or
  - (4) an Obligor subject to CCAA, BIA bankruptcy, BIA proposal, or Court-appointed receivership proceedings.

For greater certainty, an Obligor that owes a debt to TPine SPV shall automatically, without any further action become a Defaulting Obligor in respect of such debt at such time as it no longer satisfies any of the foregoing criteria, and shall thereafter be a Defaulting Obligor for all purposes of this Order in respect of such debt.

- (n) **“Dispute Package”** means a package including the applicable Receiver’s Claim, the applicable Notice of Dispute filed by the Defaulting Obligor in respect of the

Receiver's Claim, any supporting documentation filed by the Defaulting Obligor, and ancillary documentation;

- (o) “**Disputed Claim(s)**” means a Receiver's Claim in respect of which a completed Notice of Dispute has been received by the Receiver by the Response Deadline;
- (p) “**Equipment**” means a truck, trailer or other motor vehicle or equipment subject of a Lease;
- (q) “**Instruction Letter**” means the instruction letter to Defaulting Obligors, substantially in the form attached as Schedule “A” hereto, regarding the completion of a Settlement Offer or a Notice of Dispute by the Defaulting Obligor, and the Collection Plan described herein;
- (r) “**Lease**” means each lease agreement, guarantee, indemnity and related documentation with (or in favour of) TPine Leasing Capital Corporation to which a Defaulting Obligor is bound and which constitutes Property;
- (s) “**Manager**” has the meaning given to it in the Syndicate Collateral Management Order dated October 17, 2024, granted by the Court in the CCAA Proceedings, as amended by the Court on November 1, 2024;
- (t) “**Manager Collection Plan Order**” means the Collection Plan Order dated January 13, 2025, granted by the Court in the CCAA Proceedings;
- (u) “**Monitor**” means Ernst & Young Inc. in its capacity as Monitor of the Pride Entities in the CCAA Proceedings.

- (v) “**Notice of Dispute**” means the notice referred to in paragraph 23 hereof substantially in the form attached as Schedule “C” hereto which must be received by the Receiver from any Defaulting Obligor wishing to dispute a Receiver’s Claim with reasons for its dispute and supporting documentation;
- (w) “**Notice to Defaulting Obligors**” means the joint notice for publication by the Receiver and the Manager as described in paragraph 8 hereof, in the form attached as Schedule “B” hereto;
- (x) “**Obligor**” means a lessee, co-lessee, indemnitor, guarantor or other obligor under a Lease;
- (y) “**Person**” means any individual, corporation, firm, limited or unlimited liability company, general or limited partnership, association (incorporated or unincorporated), trust, unincorporated organization, joint venture, trade union, governmental authority or any agency, regulatory body or officer thereof or any other entity, wherever situate or domiciled, and whether or not having legal status, and whether acting on their own or in a representative capacity;
- (z) “**Receiver’s Claim**” means the Receiver’s Claim referred to in paragraphs 16 to 17 hereof to be sent by the Receiver to Defaulting Obligors, substantially in the form attached as Schedule “D” hereto;
- (aa) “**Receiver’s Website**” means the website maintained by the Receiver at the following URL: <https://www.bdo.ca/services/financial-advisory-services/business-restructuring-turnaround-services/current-engagements/tpine>;

- (bb) “**Receivership Proceedings**” means the receivership proceedings commenced by the Applicant in Court File No. CV-24-00728055-00CL;
- (cc) “**Response Deadline**” means the date that is forty-five (45) days from the date on which the Receiver sends or causes to be sent a Claims Package to the Defaulting Obligor;
- (dd) “**Related Items**” means the keys, title documents and any other items related to each Equipment in the possession of a Defaulting Obligor;
- (ee) “**Rules of Civil Procedure**” means the *Rules of Civil Procedure*, R.R.O. 1990, Reg. 194, as amended;
- (ff) “**Settlement Offer**” means a notice setting out the payment options that the Receiver is prepared to accept in settlement of the applicable Receiver’s Claim;
- (gg) “**TPine SPV**” means TPine Canada Securitization LP;
- (hh) “**Undefended Claim(s)**” means any Receiver’s Claim in respect of which the Receiver does not by the Response Deadline either (i) conclude a settlement on the terms set out in the applicable Settlement Offer, or as otherwise agreed by the Receiver, in its sole and absolute discretion, or (ii) receive a Notice of Dispute; and
- (ii) “**Undefending Defaulting Obligor**” means any Defaulting Obligor who by the Response Deadline fails to either (i) conclude a settlement on the terms set out in the applicable Settlement Offer, or as otherwise agreed by the Receiver, in its sole and absolute discretion or (ii) submit a Notice of Dispute, as described in paragraph 47 hereof.

**INTERPRETATION**

3. **THIS COURT ORDERS** that all references as to time herein shall mean local time in Toronto, Ontario, Canada, and any reference to an event occurring on a Business Day shall mean prior to 5:00 p.m. on such Business Day unless otherwise indicated herein, and any reference to an event occurring on a day that is not a Business Day shall mean the next following day that is not a Business Day.

4. **THIS COURT ORDERS** that all references to the word “including” shall mean “including without limitation”, all references to the singular herein include the plural, the plural include the singular, and any gender includes all genders.

**GENERAL PROVISIONS**

5. **THIS COURT ORDERS** that notwithstanding any other provisions of this Order, the delivery of the Receiver’s Claims or Settlement Offers, and the filing by any Defaulting Obligor of any Notice of Dispute, shall not, for that reason only, grant any Person any rights, including without limitation, in respect of the amount of the Receiver’s Claim, Settlement Offer, Disputed Claim or Undefended Claim, or its standing in the Receivership Proceedings, except as specifically set out in this Order.

6. **THIS COURT ORDERS** that the Receiver is hereby authorized to use reasonable discretion as to the adequacy of compliance with respect to the manner or content in which any forms submitted or delivered hereunder are completed and executed and the time in which they are submitted, and may waive strict compliance with the requirements of this Order, including in respect of the completion, execution and time of delivery of such forms. Notwithstanding any other provision of this Order, any Notice of Dispute filed with the Receiver after the Response Deadline

or any settlement concluded on the terms set out in the applicable Settlement Offer, or as otherwise agreed by the Receiver, in its sole and absolute discretion, after the Response Deadline may, in the reasonable discretion of the Receiver or subject to further order of the Court, be deemed to have been filed or made, as applicable, on or before the Response Deadline.

7. **THIS COURT ORDERS** that the form and substance of each of the Receiver's Claim, Notice to Defaulting Obligors, Instruction Letter, and Notice of Dispute, substantially in the forms attached as schedules hereto, are hereby approved. Despite the foregoing, the Receiver may, from time to time, make such minor changes to such forms as the Receiver considers necessary or desirable.

8. **THIS COURT ORDERS** that the Receiver and the Manager shall cause the Notice to Defaulting Obligors to be published on in Truck News on the date that the first Claims Package is sent to Defaulting Obligors or, in the discretion of the Manager and Receiver, as soon as practicable thereafter.

#### **ROLE OF THE RECEIVER**

9. **THIS COURT ORDERS** that, in addition to the Receiver's prescribed rights, duties, responsibilities and obligations under the BIA, the CJA, the Amended Receivership Order and any other orders of the Court in the Receivership Proceedings or the CCAA Proceedings, and notwithstanding anything to the contrary herein, the Receiver is hereby authorized, directed and empowered to conduct and implement the Collection Plan, and to take any and all other actions and fulfill any and all other roles as are contemplated by this Order or incidental thereto.

10. **THIS COURT ORDERS** that, in carrying out the terms of this Order, the Receiver (i) shall have the protections afforded to it by the BIA, the CJA, this Order, the Amended Receivership

Order, and any other orders of the Court in the Receivership Proceedings or the CCAA Proceedings, or as an officer of the Court, including the stay of proceedings in its favour provided pursuant to the Amended Receivership Order; (ii) shall incur no liability or obligation as a result of carrying out the provisions of this Order, including in respect of its exercise of discretion as to the completion, execution or time of delivery of any documents to be delivered hereunder, other than in respect of gross negligence or wilful misconduct; (iii) shall be entitled to rely on the books and records of TPine SPV and any information provided by or on behalf of TPine SPV or otherwise obtained by the Receiver, all without independent inquiry or investigation; (iv) shall not be liable for any claims or damages resulting from any errors or omissions in such books, records or information, or in any information provided by any Defaulting Obligor; (v) shall be authorized and empowered to assist any Defaulting Obligor in the filing of a Notice of Dispute; and (vi) may seek such assistance as may be reasonably required to carry out its duties and obligations pursuant to this Order from any of the Pride Entities or the Monitor, including making such inquiries and obtaining such records and information as it deems appropriate in connection with the Collection Plan, provided that the Receiver compensates the Pride Entities and the Monitor for any reasonable fees and expenses (including, but not limited to, the reasonable fees and expenses incurred by their agents, representatives, counsel and advisors) in assisting the Receiver in accordance with this paragraph 10.

11. **THIS COURT ORDERS** that any Person given notice of this Order shall fully cooperate with the Receiver in the exercise of its powers and the discharge of its duties and obligations under this Order. The Court Officers shall cooperate with each other in carrying out and exercising their respective powers and duties conferred herein and in the Manager Collection Plan Order.

**CLAIMS PACKAGE**

12. **THIS COURT ORDERS** that the Receiver shall, not later than thirty (30) Business Days after the date of this Order, or such later time as determined by the Receiver in its reasonable discretion, cause a Claims Package to be sent to each Defaulting Obligor. The Claims Package shall contain:

- (a) the applicable Receiver's Claim;
- (b) the Instruction Letter;
- (c) a copy of this Order;
- (d) the applicable Settlement Offer;
- (e) a blank form of Notice of Dispute; and
- (f) any other documentation the Receiver may deem appropriate.

13. **THIS COURT ORDERS** that the Receiver shall cause this Order, the Notice to Defaulting Obligors, the Instruction Letter, and a blank form of Notice of Dispute to be posted to the Receiver's Website as soon as reasonably practicable after the date of this Order, and cause them to remain posted thereon until its discharge as Receiver.

14. **THIS COURT ORDERS** that as soon as reasonably practicable following (i) a request by a Defaulting Obligor for a Claims Package or documents or information relating to the Collection Plan or (ii) an Obligor becomes a Defaulting Obligor, the Receiver shall cause the applicable Claims Package to be sent to such Defaulting Obligor, direct such Defaulting Obligor to the

documents posted on the Receiver's Website, or otherwise respond to the request for information or documents as the Receiver considers appropriate in the circumstances.

15. **THIS COURT ORDERS** that the sending of the Claims Packages to the Defaulting Obligors and publication of the Notice to Defaulting Obligors, each in accordance with this Order, and the completion of the other requirements of this Order, shall constitute good and sufficient service and delivery of notice of (i) this Order; (ii) the Response Deadline; and (iii) the Receiver's Claim, on all Defaulting Obligors, no other notice or service need be given or made and no other document or material need be sent to or served upon any Defaulting Obligor or other Person in respect of this Order.

#### **THE RECEIVER'S CLAIMS**

16. **THIS COURT ORDERS** that the Receiver's Claim shall constitute the Receiver's formal request for payment of the outstanding indebtedness owing by each Defaulting Obligor, calculated in accordance with each Lease, as described in the Second Report.

17. **THIS COURT ORDERS** that the Receiver's Claim shall constitute an initiating process against the applicable Defaulting Obligor. The service and adjudication of each Receiver's Claim in accordance with the terms of this Order shall form a sufficient basis upon which this Court may grant judgment against the applicable Defaulting Obligor.

18. **THIS COURT ORDERS** that all Receiver's Claims shall be denominated in Canadian dollars. Any Receiver's Claims denominated in a foreign currency shall be converted to Canadian dollars at the Bank of Canada daily exchange rate in effect on the date of this Order.

**RESOLUTION OF THE RECEIVER'S CLAIMS**

19. **THIS COURT ORDERS** that the Receiver shall include in each Claims Package a Settlement Offer setting out the payment options that the Receiver is prepared to accept in full and final settlement of the applicable Receiver's Claim, subject to the Defaulting Obligor complying and fulfilling the terms of such settlement.

20. **THIS COURT ORDERS** that each Settlement Offer shall remain open for acceptance until the Response Deadline.

21. **THIS COURT ORDERS** that where a Defaulting Obligor concludes a settlement on the terms set out in the applicable Settlement Offer, or as otherwise agreed by the Receiver, in its sole and absolute discretion, by the Response Deadline, the Receiver will provide the applicable Defaulting Obligor with written confirmation that the Receiver's Claim has been satisfied, subject to compliance by the Defaulting Obligor with the terms of such settlement and such Obligor will cease to be a Defaulting Obligor for purposes of this Order. For the avoidance of doubt, if an Obligor defaults on a settlement, the Obligor shall be a Defaulting Obligor for purposes of this Order upon the date of such default.

22. **THIS COURT ORDERS** that nothing herein derogates from the Receiver's power, pursuant to paragraph 8 of the Receivership Order, to otherwise negotiate with the Defaulting Obligors, for the purpose of resolving the Receiver's Claims on terms acceptable to the applicable parties.

**NOTICES OF DISPUTE**

23. **THIS COURT ORDERS** that any Defaulting Obligor who disputes the Receiver's Claim against them shall submit to the Receiver a Notice of Dispute, together with copies of all documents relied upon by that Defaulting Obligor, by the Response Deadline.

24. **THIS COURT ORDERS** that, subject to the terms of any settlement concluded on the terms set out in the applicable Settlement Offer, or as otherwise agreed by the Receiver, in its sole and absolute discretion, each Defaulting Obligor that is in the possession of any Equipment that is the subject of a Lease shall, no later than ten (10) days after the Response Deadline, turn-over to the Receiver such Equipment by (i) delivering the Equipment to the Receiver, and providing the Receiver with access to the Equipment, unloaded and empty of third party goods, at a location determined by the Receiver in its discretion; (ii) providing the Receiver with all copies of Related Items, and (iii) providing the Receiver with such other assistance as the Receiver may reasonably request to facilitate the turn-over of the Equipment and Related Items.

25. **THIS COURT ORDERS** that nothing herein derogates from the Receiver's power, pursuant to paragraph 8 of the Receivership Order, to repossess any Equipment in accordance with the terms of the applicable Leases, without prejudice to any defences that a Defaulting Obligor may have to the Receiver's Claim.

**CLAIMS OFFICERS' APPOINTMENT**

26. **THIS COURT ORDERS** that the Hon. Thomas J. McEwen and Kevin McElcheran are hereby appointed as the Claims Officers, with the rights, duties, responsibilities and obligations prescribed by this Order. The Claims Officers' duties shall commence upon their receipt of the first Dispute Package from the Receiver, pursuant to paragraph 35 of this Order. For the avoidance

of doubt, the Receiver shall refer all disputes to Mr. McEwen, who may, in his sole discretion, assign certain disputes to Mr. McElcheran.

### **CLAIMS OFFICERS' ROLE**

27. **THIS COURT ORDERS** that the Claims Officers, in addition to their prescribed rights, duties, responsibilities and obligations under this Order, shall assist the Receiver and the Defaulting Obligors in the determination of the Receiver's Claims, and is hereby directed and empowered to take such other actions and fulfill such other roles as are contemplated by this Order or incidental thereto.

28. **THIS COURT ORDERS** that the Claims Officers shall track and allocate their fees and disbursements on a Disputed Claim-by-Disputed Claim basis to facilitate the potential cost awards contemplated by paragraph 40 of this Order.

29. **THIS COURT ORDERS** that in carrying out their mandate, the Claims Officers may, among other things:

- (a) make all necessary inquiries, take accounts, and assess costs;
- (b) adopt processes which, in their discretion, they consider appropriate to facilitate the adjudication of the Receiver's Claims, having regard for the principles set out in Rule 2 of the *Rules of Civil Procedure*, and with a view to proceeding in the simplest, least expensive and most expeditious fashion;
- (c) consult the Receiver, the Defaulting Obligors, and any other Person the Claims Officers consider appropriate;
- (d) report to the Court as prescribed herein, in stages if necessary or appropriate; and

- (e) apply to this Court for advice and directions as, in their discretion, the Claims Officer deems necessary.

30. **THIS COURT ORDERS** that the Claims Officers are authorized to take all steps and to do all acts necessary or desirable to carry out the terms of this Order, including dealing with any Court, regulatory body or other governmental ministry, department or agency, and to take all such steps as are necessary or incidental thereto.

31. **THIS COURT ORDERS** that the Claims Officers, once appointed, are hereby authorized (i) to use reasonable discretion as to the adequacy of compliance with respect to the manner in which forms delivered hereunder are completed and executed, and may, where they are satisfied that a Receiver's Claim has been adequately proven, waive strict compliance with the requirements of this Order as to completion and execution of such forms, and (ii) to request any further documentation or other evidence from the Receiver, the Defaulting Obligors and/or third parties that may reasonably be required in order to determine the validity of a Receiver's Claim, including any defences thereto.

32. **THIS COURT ORDERS** that (i) in carrying out the terms of this Order, the Claims Officers shall have all of the protections given to them by this Order, and as an officer of this Court, including the stay of proceedings in their favour, (ii) the Claims Officers shall incur no liability or obligation as a result of the carrying out of the provisions of this Order, except to the extent that the applicable Claims Officer has acted with gross negligence or willful misconduct, (iii) the Claims Officers shall be entitled to rely on the books and records of TPine SPV and the Defaulting Obligors, and any information provided by the Receiver and the Defaulting Obligors, all without independent investigation, and (iv) the Claims Officers shall not be liable for any claims or damages resulting from any errors or omissions in such books, records or information or in any

information provided by any party, except to the extent that the applicable Claims Officer has acted with gross negligence or willful misconduct. Nothing in this Order shall derogate from the protections afforded a Person pursuant to Section 142 of the CJA.

33. **THIS COURT ORDERS** that the Receiver shall pay from TPine SPV's estate the reasonable professional fees and disbursements of the Claims Officers on presentation and acceptance of invoices from time to time. The Claims Officers shall be entitled to a reasonable retainer against their fees and disbursements, which shall be paid by the Receiver, upon request by the Claims Officers.

34. **THIS COURT ORDERS** that the Claims Officers shall pass their accounts from time to time, and for this purpose the accounts of the Claims Officers are hereby referred to a judge of the Commercial List of the Ontario Superior Court of Justice.

#### **ADJUDICATION OF DISPUTED CLAIMS**

35. **THIS COURT ORDERS** that, following the Response Deadline, the Receiver may, in its sole discretion (i) refer the dispute raised in the Notice of Dispute to Mr. McEwen; or (ii) on notice to the disputing Defaulting Obligor, bring a motion to the Court for purpose of determining the dispute. Upon referring a Disputed Claim to the Claims Officers, the Receiver shall, as soon as reasonably practicable, file with the applicable Claims Officer a Dispute Package in respect of such Disputed Claim.

36. **THIS COURT ORDERS** that the Receiver shall be entitled to abandon any Disputed Claim, without costs, at its sole discretion, provided that the Disputed Claim has not yet been referred to the Claims Officers or the Court.

37. **THIS COURT ORDERS** that the Receiver shall provide notice to the applicable Defaulting Obligor as to whether a Disputed Claim has been referred to the Claims Officers or the Court or abandoned, within fifteen (15) Business Days of the Disputed Claim being so referred or abandoned.

38. **THIS COURT ORDERS** that, subject to further order of the Court, the applicable Claims Officer shall determine the validity and amount of each Disputed Claim referred to the Claims Officer. In doing so, the Claims Officer shall be empowered to determine the process by which further evidence may be brought before them, if necessary, as well as any other procedural matters which may arise in respect of the determination of any Disputed Claim, and may provide advice and directions with respect to common issues among Defaulting Obligors.

39. **THIS COURT ORDERS** that any Claims Officer's hearings shall be conducted as determined by the applicable Claims Officer, which may include a hearing by written submission only, in person, or by video conference, and on a consolidated basis or individually. Without limiting the generality of the foregoing, the Claims Officers shall be entitled to decide the Disputed Claims on the basis of the written record contained within the applicable Dispute Package, in their discretion.

40. **THIS COURT ORDERS** that the Claims Officers shall be empowered to make an award of costs against the Defaulting Obligor, having regard for the factors set out in Rule 57.01 of the *Rules of Civil Procedure*, as part of their determination of the Disputed Claims. To the extent a Claims Decision affirms a Receiver's Claim, the cost award shall, at minimum, reflect the fees and disbursements incurred by the Claims Officers in determining the validity and amount of a Disputed Claim.

41. **THIS COURT ORDERS** that, following their determination of each Disputed Claim, the Claims Officers shall prepare a Claims Decision, in writing, and provide a copy of same to the Receiver and the applicable Defaulting Obligor.

#### **RIGHT OF APPEAL**

42. **THIS COURT ORDERS** that each of the Receiver and the Defaulting Obligor shall be entitled to appeal the applicable Claims Decision to the Court by serving upon the other, within the Appeal Period, a notice of appeal returnable on a date to be fixed by this Court.

43. **THIS COURT ORDERS** that if a notice of appeal is not served within such Appeal Period, then the applicable Claims Decision shall be deemed to be final and binding and there shall be no further right of appeal, review or recourse to the Court from the Claims Decision.

44. **THIS COURT ORDERS** that, following the expiry of the Appeal Period, the Receiver will seek the direction of the Court regarding the procedure for the hearing of the appeals commenced pursuant to paragraph 42 of this Order. All appeals shall proceed as true appeals on the basis of the record before the Claims Officers, and not as hearings de novo. The Claims Officers shall not have any role in the appeal process.

45. **THIS COURT ORDERS** that, to the extent that appeals raise common issues, the Receiver may seek to have such appeals consolidated.

46. **THIS COURT ORDERS** that, for clarity, the Receiver shall have the power to settle or abandon any of its own appeals brought pursuant to this Order.

**DEFAULT PROCEEDINGS AND ISSUANCE OF JUDGMENTS FOR UNDEFENDING OBLIGORS**

47. **THIS COURT ORDERS** that any Defaulting Obligor who by the Response Deadline fails to either:

- (a) conclude a settlement on the terms set out in the applicable Settlement Offer, or as otherwise agreed by the Receiver, in its sole and absolute discretion; or
- (b) submit a Notice of Dispute,

shall be deemed to be in default and is an Undefending Defaulting Obligor.

48. **THIS COURT ORDERS** that each Undefending Defaulting Obligor shall be deemed to admit the truth of all allegations of fact made in the applicable Undefended Claim, including the amount(s) owing by them.

49. **THIS COURT ORDERS** that the Receiver shall be entitled to omnibus default judgment(s) against the Undefending Defaulting Obligors to be issued by the Court in the amounts set out in the Undefended Claims.

**ISSUANCE OF JUDGMENTS FOR DEFAULTING OBLIGORS**

50. **THIS COURT ORDERS** that, following the expiry of the Appeal Period, the Receiver shall be entitled to omnibus judgment(s) against the applicable Defaulting Obligors in the amounts determined by the Claims Officers, and shall bring a motion to the Court for the purpose of obtaining such omnibus judgment(s).

51. **THIS COURT ORDERS** that the Receiver need not provide said Defaulting Obligors with notice of this motion for omnibus judgment(s).

52. **THIS COURT ORDERS AND DECLARES** that the Receiver has the authority to exercise TPine SPV's right to enforce judgment against a Defaulting Obligor.

### **SERVICE AND NOTICES**

53. **THIS COURT ORDERS** that the Receiver may, unless otherwise specified by this Order, serve and deliver or cause to be served and delivered this Order, the Claims Package, and any letters, notices or other documents to the Defaulting Obligors or any other interested Person by forwarding true copies thereof by prepaid ordinary mail, registered mail, courier, personal delivery or email to such Persons or their counsel at the physical or electronic address, as applicable, last shown on the books and records of TPine SPV or set out in such Defaulting Obligor's Notice of Dispute, if one has been filed. Any such service and delivery shall be deemed to have been received: (i) if sent by ordinary mail or registered mail, on the third Business Day after mailing within Ontario, the fifth Business Day after mailing within Canada (other than within Ontario), and the tenth Business Day after mailing internationally; (ii) if sent by courier or personal delivery, on the next Business Day following dispatch; and (iii) if delivered by email by 5:00 p.m. on a Business Day, on such Business Day, and if delivered after 5:00 p.m. or other than on a Business Day, on the following Business Day.

54. **THIS COURT ORDERS** that any notice or communication (including Notices of Dispute) required to be provided or delivered by a Defaulting Obligor to the Receiver shall be in writing in substantially the form, if any, provided for in this Order, and will be sufficiently given only if delivered by prepaid ordinary mail, registered mail, courier, personal delivery or email addressed to:

BDO Canada Limited  
20 Wellington St. E. Suite 500

Toronto, Ontario  
M5E 1C5  
Attention: Court-Appointed Receiver  
Email: [tpine-inquiry@bdo.ca](mailto:tpine-inquiry@bdo.ca)

Any such notice or communication shall be deemed to be received upon actual receipt thereof during normal business hours on a Business Day, or if delivered outside of normal business hours, the next Business Day.

55. **THIS COURT ORDERS** that if during any period in which notices or other communications are being given pursuant to this Order, a postal strike or postal work stoppage of general application should occur, such notices, notifications or other communications sent by ordinary mail or registered mail and then not received shall not, absent further order of this Court, be effective and notices and other communications given hereunder during the course of any such postal strike or work stoppage of general application shall only be effective if given by courier, personal delivery or email in accordance with this Order.

56. **THIS COURT ORDERS** that in the event that this Order is later amended by further order of the Court, the Receiver shall post such further order on the Receiver's Website, and such posting shall constitute adequate notice to all Persons of such amended Order.

57. **THIS COURT ORDERS** that this Order shall constitute an order for substituted service pursuant to Rule 16.04 of the *Rules of Civil Procedure*.

58. **THIS COURT ORDERS** that any affected party who seeks to vary or set aside any provision of this Order in accordance with Rule 37.14 of the *Rules of Civil Procedure* must set a hearing date with the Court office, on at least seven (7) days notice to the Receiver.

**MISCELLANEOUS**

59. **THIS COURT ORDERS** that, to the extent an Obligor is a Defaulting Obligor with respect to some but not all of its obligations, the Obligor shall be treated as a Defaulting Obligor only with respect to the applicable obligations and its rights with respect to other obligations shall otherwise be unaffected by this Order.

60. **THIS COURT ORDERS** that the Receiver or the Claims Officers may from time to time apply to this Court to amend, vary or supplement this Order or for advice and directions concerning the discharge of their respective powers and duties hereunder or the interpretation or application of this Order, and the Receiver may apply to this Court or the Claims Officers for advice and directions concerning common issues applicable to Defaulting Obligors.

61. **THIS COURT ORDERS** that the filing of a jury notice by any Defaulting Obligor is hereby prohibited pursuant to Section 108(3) of the CJA.

62. **THIS COURT ORDERS** that all Defaulting Obligors are required to preserve evidence which they know or ought to know is relevant to a Receiver's Claim.

63. **THIS COURT HEREBY REQUESTS** that the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States, or abroad, to give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Receiver, as an officer of this Court, as may be necessary or desirable to give effect to this Order, or to assist the Receiver and its agents in carrying out the terms of this Order.

64. **THIS COURT ORDERS** that the Receiver be at liberty and is hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order, and that the Receiver is authorized and empowered to act as a representative in respect of the within proceedings for the purposes of having these proceedings recognized in a jurisdiction outside Canada.

65. **THIS COURT ORDERS** that this Order shall have full force and effect in all provinces and territories in Canada.

66. **THIS COURT ORDERS** that this Order and all of its provisions are effective as of 12:01 a.m. Toronto Time on the date of this Order and are enforceable without the need for entry and filing.

A handwritten signature in blue ink, appearing to be "C. M. S.", is enclosed in a light gray rectangular box.

**SCHEDULE "A"**

BETWEEN:

**ROYAL BANK OF CANADA, IN ITS CAPACITY AS FINANCIAL SERVICES AGENT**

Applicant

- and -

**TPINE CANADA SECURITIZATION LP AND TPINE CANADA GP INC.**

Respondents

**IN THE MATTER OF AN APPLICATION PURSUANT TO SECTION 243 OF THE  
BANKRUPTCY AND INSOLVENCY ACT, R.S.C. 1985, c. B-3, AS AMENDED, AND  
SECTION 101 OF THE COURTS OF JUSTICE ACT, R.S.O. 1990, c. C.43, AS AMENDED**

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**INSTRUCTION LETTER DATED [●]**

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Pursuant to an order of the Ontario Superior Court of Justice (Commercial List) made on January 13, 2026 (the "**Collection Plan Order**"), BDO Canada Limited, in its capacity as receiver and manager without security (in such capacities, the "**Receiver**") of all of the assets, undertakings and properties of TPine Canada Securitization LP ("**TPine SPV**") acquired for, or used in relation to a business carried on by TPine SPV and TPine Canada GP Inc., has been authorized to conduct a process for the quantification and resolution of certain claims by the Receiver.

The Receiver is making a claim against you for amounts that the Receiver asserts that you owe under a lease agreement with TPine Leasing Capital Corporation or a related guarantee or indemnity agreement (the "**Receiver's Claim**").

This letter (the "**Instruction Letter**") provides instructions for how you can respond to the Receiver's Claim by completing a Settlement Offer or a Notice of Dispute.

Any capitalized terms that are not defined in this Instruction Letter shall have the meaning given to them in the Collection Plan Order. Please refer to the enclosed Collection Plan Order for a complete description of the Collection Plan. If there is any discrepancy between this Instruction Letter and the Collection Plan Order, the terms of the Collection Plan Order will govern.

Please review this Instruction Letter in conjunction with all the other documents that are included in the Claims Package that has been delivered to you. The Claims Package includes, among other things: (i) the Receiver's Claim; (ii) this Instruction Letter; (iii) the Collection Plan Order; (iv) the Settlement Offer; and (v) a blank form of Notice of Dispute.

Further information regarding the Collection Plan is available on the Receiver's website: <https://www.bdo.ca/services/financial-advisory-services/business-restructuring-turnaround-services/current-engagements/tpine> (the "**Receiver's Website**"). This includes the Second Report of the Receiver, which was filed with the Court in support of the Collection Plan Order.

**THIS NOTICE WAS APPROVED BY THE ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)**

The Second Report discusses the Collection Plan in detail and the related legal proceedings. Specifically:

- If you do not dispute the amount of the Receiver's Claim and are prepared to accept the Settlement Offer, you must enter into a settlement agreement in writing with the Receiver **by no later than [●], 2026**, being forty-five (45) days from the date of the Claims Package (the "Response Deadline").
- If you disagree with the amount of the Receiver's Claim and are not prepared to accept the Settlement Offer, you must complete and deliver the Notice of Dispute form with any attachments to the Receiver **by no later than [●], 2026**, being the Response Deadline. In the Notice of Dispute, you must state with respect to the Receiver's Claim: (1) what you disagree with; and (2) why you disagree with all or part of the Receiver's Claim. You must also attach copies of any documents you are relying on to dispute the Receiver's Claim. Please use the contact information listed below to deliver your completed Notice of Dispute form and any attachments to the Receiver.
- If you are in possession of Equipment and any Related Items subject to a Lease and you fail to reach a settlement with the Receiver by the Response Deadline, you will be required to deliver the Equipment and any Related Items to one of the locations set out below **by no later than [●], 2026**, being ten (10) days after the Response Deadline.

**CAUTION: If you are a Defaulting Obligor and you fail to either reach a settlement with the Receiver or deliver to the Receiver a Notice of Dispute by the Response Deadline, you will be deemed to admit the allegations in the Receiver's Claim and the amount(s) owing by you as set out in the Receiver's Claim, and the Receiver shall be entitled to seek default judgment against you for those amount(s).**

**It is your responsibility to ensure that the Receiver receives your Notice of Dispute or acceptance of Settlement Offer by the Response Deadline of [●], 2026.**

If you have any questions regarding the Collection Plan Order, please review the Receiver's Website or contact the Receiver at the address or the contact method provided below.

Any notice or communication to the Receiver must be in writing by email, or if it cannot be given by email, prepaid ordinary mail, registered mail, courier or personal delivery, addressed to:

**BDO CANADA LIMITED**  
20 Wellington Street East, Suite 500  
Toronto, ON M5E 1C5

Attention: Court-Appointed Receiver  
Email: [tpine-inquiry@bdo.ca](mailto:tpine-inquiry@bdo.ca)

## IMPORTANT DATES

Response Deadline: [●]

Equipment Turnover Deadline (if applicable): [●]

**THIS NOTICE WAS APPROVED BY THE ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)**

**ACCEPTABLE EQUIPMENT DROP OFF LOCATIONS**

Please contact Eva Smoluch at 1.647.824.2080 or [esmoluch@ritchiebros.com](mailto:esmoluch@ritchiebros.com) to confirm opening hours of the locations below and notify the Receiver at [tpine-inquiry@bdo.ca](mailto:tpine-inquiry@bdo.ca) of when and where the Equipment was dropped off.

Toronto, ON	513038 2nd Line, Amaranth, ON L9W 2Z3
Burnaby, BC	9500 Glenlyon Parkway, Burnaby, BC
Chilliwack, BC	42275 Industrial Way, Chilliwack, BC V2R 0P4
Edmonton, AB	1500 Sparrow Drive, Nisku, AB T9E 8H6
Grande Prairie, AB	721076 Range Road 51, Grande Prairie, AB, Canada T8X 4G1
Lethbridge, AB	2 45 Taylor Park Drive, Lethbridge County, AB T1K 8G8
Montreal, QC	1373 Rue Briere, Mont St Hilaire, QC J3H 6E9
Saskatoon, SK	Hwy 12 N & 87th Street E, Saskatoon, SK
Regina, SK	¼ mile west on Hwy 39, PO Box 10, Rouleau, SK S0G 4H0
Truro, NS	63 Lysander Ave, Debert, NS B0M 1G0
Brandon, MB	5350B Limestone Rd. E, Brandon, MB R7A 7L5
Kamloops, BC	7111 Big Sky Rd, Skeetchestn, BC VOK 2J0
Prince George, BC	1434 Old Cariboo Hwy, Prince George, BC V2N 6C6
Winnipeg, MB (*)	459 Service Road, Ste Agathe, MB R0G 1Y0
Thunder Bay, ON	4351 ON-17, Oliver Paipoonge, ON P7K 0G3

(\*) re-opening March 2026

**SCHEDULE “B”**

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**TPINE LEASING CAPITAL CORPORATION COLLECTION PLAN NOTICE**

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**TO: LESSEES OF TPINE LEASING CAPITAL CORPORATION (“TLCC”)**

The Ontario Superior Court of Justice (Commercial List) made Orders dated January 13, 2026 (the “**Collection Plan Orders**”), establishing the Collection Plans for the quantification and resolution of claims by either BDO Canada Limited, in its capacity as court-appointed receiver and manager of TPine Canada Securitization LP (the “**Receiver**”) or Alvarez & Marsal Canada Inc., in its capacity as court-appointed manager of certain property of TLCC (the “**Manager**”), for outstanding amounts owing by certain lessees, co-lessees, guarantors, and other obligors under a lease agreement, guarantee, or similar documentation (a “**Lease**”) with TLCC.

If your lease payments are more than sixty days past due under a Lease with TLCC, you may be affected by this Collection Plan. **Please read this Notice carefully as it may affect your legal rights.**

You can determine if this Notice and the Collection Plan affect you by checking to see if your Lease(s) or VIN(s) appear on the list of Lease(s) and VIN(s) maintained by the Manager and the Receiver on their websites linked below (the “**Lease List**”). If you have any questions, you are encouraged to contact the Manager and/or the Receiver at the contact information below.

The Manager and the Receiver will update the Lease List from time to time. It is your responsibility to monitor the Lease List to see if your Lease(s) or VIN(s) have been added to the Lease List.

**Receiver’s Website and Contact Information:**

<https://www.bdo.ca/services/financial-advisory-services/business-restructuring-turnaround-services/current-engagements/tpine>

**BDO CANADA LIMITED****Receiver and Manager of TPine Canada Securitization LP**

20 Wellington Street East, Suite 500

Toronto, ON M5E 1C5

Email: [tpine-inquiry@bdo.ca](mailto:tpine-inquiry@bdo.ca)

**Manager’s Website and Contact Information:**

[www.alvarezandmarsal.com/tpine](http://www.alvarezandmarsal.com/tpine)

**ALVAREZ & MARSAL CANADA INC.****Manager of certain assets of Pride Group Holdings Inc., et al.**

Royal Bank Plaza, South Tower 200 Bay Street, Suite 2900

Toronto, ON M5J 2J1

Email: [tpine@alvarezandmarsal.com](mailto:tpine@alvarezandmarsal.com)

**Hotline: [•]**

*Defined terms used and not defined in this Notice have the meanings given in the Collection Plan Orders, as applicable.*

If you are a Defaulting Obligor, you will be sent a Claims Package including either a Receiver's Claim or Manager's Claim (each a "**Claim**"), a copy of the relevant Collection Plan Order, an Instruction Letter, a Settlement Offer, a blank Notice of Dispute form, and any other documentation the Receiver or Manager may deem appropriate, by mail or email. You may be sent more than one Claims Package if you have multiple Leases.

If you do not receive a Claims Package, you may contact the Receiver and the Manager at the addresses above to request a Claims Package or for any other notices or enquiries with respect to the Collection Plan.

The Claim will set out the amounts that the Receiver or Manager believes you owe under a Lease and the reasons that the Receiver or Manager believes you owe those amounts.

- If you do not dispute the amount of the Claim and are prepared to accept the Settlement Offer, you must enter into a settlement agreement in writing with the Receiver or Manager, as applicable, **by no later than forty-five (45) days** from the date of the Claims Package (the "**Response Deadline**").
- If you disagree with the amount of the Claim and are not prepared to accept the Settlement Offer, you must complete and deliver the Notice of Dispute form with any attachments to the Receiver or Manager, as applicable, by the Response Deadline, being **no later than forty-five (45) days** from the date of the Claims Package.
- If you are in possession of Equipment and any Related Items subject to a Lease and you fail to reach a settlement with the Receiver or Manager, as applicable, by the Response Deadline, you will be required to deliver the Equipment and any Related Items to a location to be determined by the Receiver or Manager **by no later than ten (10) days** after the Response Deadline.

**CAUTION: If you are a Defaulting Obligor and you fail to either reach a settlement with the Manager or Receiver (as applicable) or deliver to the Receiver or Manager (as applicable) a Notice of Dispute before the Response Deadline, you will be deemed to admit the allegations in the Claim and the amount(s) owing by you as set out in the Claim, and the Receiver or Manager (as applicable) shall be entitled to seek default judgement against you for those amount(s).**

**It is your responsibility to ensure that the Receiver or Manager (as applicable) receives your acceptance of the Settlement Offer or Notice of Dispute, as applicable, by the Response Deadline.**

This notice is a summary of the terms of the Collection Plan Orders. If there is a conflict between the provisions of this notice and the terms of the Collection Plan Orders, the terms of the Collection Plan Orders will govern. You can review the Collection Plan Orders and related materials on the Receiver's Website and the Manager's Website.

If you are affected by the Collection Plan Orders, you should obtain your own legal advice as soon as possible to address the matters set out in the Collection Plan Orders.

**SCHEDULE "C"**

BETWEEN:

**ROYAL BANK OF CANADA, IN ITS CAPACITY AS FINANCIAL SERVICES AGENT**

Applicant

- and -

**TPINE CANADA SECURITIZATION LP AND TPINE CANADA GP INC.**

Respondents

**IN THE MATTER OF AN APPLICATION PURSUANT TO SECTION 243 OF THE BANKRUPTCY AND INSOLVENCY ACT, R.S.C. 1985, c. B-3, AS AMENDED, AND SECTION 101 OF THE COURTS OF JUSTICE ACT, R.S.O. 1990, c. C.43, AS AMENDED**

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**NOTICE OF DISPUTE**

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Capitalized terms not defined herein have the meanings ascribed to them in the Order of the Ontario Superior Court of Justice (Commercial List) dated January 13, 2026 (the "**Collection Plan Order**") in a proceeding at the Ontario Superior Court of Justice (Commercial List) bearing Court File No. CV-24-00728055-00CL.

**I. PARTICULARS OF THE DEFAULTING OBLIGOR**

Last name, or name of company		Lease No.
First name	Second name	Also known as
Address (street number, apt., unit)		
City/Town	Province	Phone no.
Postal code		
Representative (if any)		LSO# of Representative (if any)
Address (street number, apt., unit)		
City/Town	Province	Phone no.
Postal code		

**II. REASONS FOR DISPUTING THE CLAIM AND DETAILS:**

Explain what happened, including where and when. Explain why you do not agree with the claim made against you. If you are relying on any documents, you **MUST** attach copies to the Notice of Dispute. If evidence is lost or unavailable, you **MUST** explain why it is not attached.

**What happened? Where? When?**

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**Why I/we disagree with all or part of the claim:**

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**ADDITIONAL PAGES ARE ATTACHED BECAUSE MORE ROOM WAS NEEDED.**

Prepared on: \_\_\_\_\_, 20 \_\_\_\_\_

\_\_\_\_\_  
(Signature of defendant or representative)

In response to the Receiver's Claim, this Notice of Dispute **MUST** be delivered to the Receiver at the below address such that it is received by the Receiver no later than **forty-five (45) days after the date of the Claims Package**.

This Notice of Dispute must be delivered by email or, if it cannot be given by email, by prepaid ordinary mail, registered mail, courier or personal delivery to:

**BDO CANADA LIMITED**  
20 Wellington Street East, Suite 500  
Toronto, ON M5E 1C5

Attention: Court-Appointed Receiver  
Email: [tpine-inquiry@bdo.ca](mailto:tpine-inquiry@bdo.ca)

**IF A COMPLETED NOTICE OF DISPUTE IN RESPECT OF THE RECEIVER'S CLAIM IS NOT RECEIVED BY THE RECEIVER NO LATER THAN FORTY-FIVE (45) DAYS AFTER THE DATE OF THE CLAIMS PACKAGE YOU SHALL BE DEEMED TO ADMIT THE ALLEGATIONS IN THE RECEIVER'S CLAIM AND THE AMOUNT(S) OWING BY YOU AS SET OUT IN THE RECEIVER'S CLAIM, WHICH SHALL BE FINAL AND BINDING ON YOU FOR ALL PURPOSES, AND THE RECEIVER SHALL BE ENTITLED TO SEEK DEFAULT JUDGMENT AGAINST YOU FOR SUCH AMOUNT(S).**

**SCHEDULE "D"**

Court File No.: CV-24-00728055-00CL

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(Commercial List)**

B E T W E E N:

**BDO CANADA LIMITED, in its capacity as Court-appointed receiver over all of the assets, properties and undertakings of TPINE CANADA SECURITIZATION LP acquired for, or used in relation to a business carried on by TPINE CANADA SECURITIZATION LP and TPINE CANADA GP INC.**

Claimants

- and -

**THE DEFAULTING OBLIGOR IDENTIFIED IN THE ATTACHED SCHEDULE A**

Respondent

**RECEIVER'S CLAIM**

TO THE DEFAULTING OBLIGOR IDENTIFIED IN THE ATTACHED SCHEDULE A:

A LEGAL PROCEEDING HAS BEEN COMMENCED AGAINST YOU by the Claimants. The claim made against you is set out in the following pages. The amount of the claim against you is set out at Schedule A hereto.

Please refer to the Instruction Letter that was enclosed with this Receiver's Claim for instructions as to how to respond to this Receiver's Claim. A copy of the Instruction Letter may also be found at: <https://www.bdo.ca/services/financial-advisory-services/business-restructuring-turnaround-services/current-engagements/tpine>

IF YOU FAIL TO RESPOND TO THIS CLAIM BY ●, 2026, JUDGMENT MAY BE GIVEN AGAINST YOU IN YOUR ABSENCE AND WITHOUT FURTHER NOTICE TO YOU.

Date: \_\_\_\_\_

**RECEIVER'S CLAIM**

1. BDO Canada Limited, in its capacity as Court-appointed receiver over all of the assets, properties and undertakings of (in such capacity, the “**Receiver**”) of TPine Canada Securitization LP (“**TPine SPV**”) acquired for, or used in relation to a business carried on by TPine SPV and TPine Canada GP Inc. (“**TPine GP**” and, together with TPine SPV, the “**Claimants**”), claims as against the Defaulting Obligor identified in Schedule “A” hereto (the “**Defaulting Obligor**”), damages consisting of:
  - (a) the unpaid monthly lease obligations to date (the “**Arrears**”) that are owing pursuant to the Subject Lease (defined below) as set out in Schedule “A” hereto;
  - (b) all amounts that have or will become due pursuant to the Subject Lease until the termination or expiration of the Subject Lease, as set out in Schedule “A” hereto (the “**Accelerated Obligations**”);
  - (c) a fee of \$1,000 representing an estimate of legal and collection costs incurred to the date of issuance of the Receiver’s Collection Plan Order (defined below) (the “**Issuance Date**”);
  - (d) the Receiver’s costs of this proceeding from the Issuance Date on a full or, in the alternative, substantial indemnity basis, plus all applicable disbursements and taxes;
  - (e) pre- and post-judgment interest on overdue payments at the rate of 24% per annum as set out in the Subject Lease;
  - (f) in the alternative to 1(e), above, pre- and post-judgment interest at the rate prescribed by the *Courts of Justice Act*, R.S.O. 1990 c. C. 43, as amended; and

- (g) such further and other relief as the Claims Officer (defined below) or the Court may deem just.

## **Overview**

2. The Defaulting Obligor leased certain trucks, trailers and other motor vehicles and equipment (together, the “**Equipment**”) in accordance with the Subject Lease. In breach of the Subject Lease, the Defaulting Obligor failed to pay monthly lease obligations when due (the Arrears, as defined above). As a result of the Defaulting Obligor’s breach of the Subject Lease, the balance of payments due over the term of the Subject Lease were accelerated and became immediately due and owing by the Defaulting Obligor (the Accelerated Obligations, as defined above). The Defaulting Obligor has caused damages to TPine SPV as a result of its failure to pay the Arrears and the Accelerated Obligations.

## **Procedural Background**

3. TPine SPV is a special purpose vehicle established to act as borrower under a securitization lending facility (the “**Securitization Program**”) with the Royal Bank of Canada, as Financial Services Agent (the “**FSA**”), among others.
4. TPine GP is the general partner of TPine SPV.
5. TPine Leasing Capital Corporation (“**TLCC**”) is the Canadian leasing arm for a group of companies (the “**Pride Entities**” and each a “**Pride Entity**”) which are currently subject to proceedings under the *Companies’ Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the “**CCAA**” and the related proceedings, the “**Pride CCAA Proceedings**”). Prior to the Pride CCAA Proceedings, TLCC entered into lease agreements (each, a

- “Lease”) with various lessees and, where applicable, co-lessees, pursuant to which TLCC leased Equipment to the lessee and, where applicable, the co-lessee.
6. Under the terms of a Sales and Servicing Agreement dated as of January 21, 2022 (as amended, the “SSA”), TLCC sold from time-to-time certain assets, including the rights and benefits under certain Leases, to TPine SPV, on a fully serviced basis (the “**Purchased Assets**”). Thereafter, as required by the terms of the SSA, TLCC performed certain servicing duties for TPine SPV.
  7. On August 8, 2024, the Ontario Superior Court of Justice (Commercial List) (the “**Court**”) granted an order (the “**Turn-Over Order**”) in the Pride CCAA Proceedings which, among other things, authorized TLCC to relinquish its servicing duties under the Securitization Program to the FSA, or its replacement servicer, in respect of those Purchased Assets with respect to which the monitor in the Pride CCAA Proceedings had made a favourable turn-over recommendation.
  8. On September 24, 2024, on the application of the FSA, the Court granted an Order (the “**Receivership Order**”) which, among other things, appointed the Receiver over certain Equipment that had been repossessed by a Pride Entity and those Purchased Assets for which there had been a default and in respect of which steps had been initiated or taken to repossess such Purchased Assets (the “**Defaulted Assets**”) (together, the “**Initial Receivership Property**”) in order to complete the turn-over of the Initial Receivership Property pursuant to the Turn-Over Order.
  9. On March 17, 2025, the Court granted an order (the “**Amended and Restated Receivership Order**”), amending and restating the Receivership Order. Among other things, the Amended and Restated Receivership Order extended the appointment of the

Receiver over all of the assets, properties and undertakings of TPine SPV acquired for, or used in relation to a business carried on by TPine SPV and TPine GP, including, without limitation, the Equipment listed on Schedule “A” thereto.

10. Pursuant to an order dated January 13, 2026, the Court authorized the Receiver to implement a collections procedure for the quantification and resolution of certain claims by the Receiver against lessees, co-lessees, indemnitors, guarantors or other obligors of TPine SPV who owe a debt to TPine SPV under a Lease (collectively, the “**Defaulting Obligors**”), by way of a simplified procedure described therein (the “**Receiver’s Collection Plan Order**”).
11. A copy of the Receivership Order, the Amended and Restated Receivership Order, and the Receiver’s Collection Plan Order are publicly available at the Receiver’s website located at: <https://www.bdo.ca/services/financial-advisory-services/business-restructuring-turnaround-services/current-engagements/tpine>
12. Pursuant to the Receiver’s Collection Plan Order, the Court appointed claims officers (the “**Claims Officers**”) to assist the Receiver and the Defaulting Obligors in the determination of claims brought pursuant to the Receiver’s Collection Plan Order, including the within Receiver’s Claim.

### **The Subject Lease**

13. The Defaulting Obligor is either a lessee and signatory (or co-party and co-signatory) (collectively, the “**Lessees**” and each a “**Lessee**”) of a Lease (the “**Subject Lease**”), or a guarantor or indemnitor (a “**Guarantor**”) of a Subject Lease pursuant to a Subject Guarantee (defined below). The specific relevant details of the Subject Lease are set out in Schedule “A” hereto.

14. The Receiver pleads and relies upon all of the terms of the Subject Lease. Pursuant to the terms of the Subject Lease, the Defaulting Obligor agreed, among other things, to pay (or otherwise guarantee) the lease payments as set out in the Subject Lease.
15. Under the Subject Lease, the Lessee also agreed, among other things, that:
  - (a) the Subject Lease is non-cancellable;
  - (b) the Lessee will be in default under the Subject Lease if it fails to make any lease payment payable under the Subject Lease on the due date;
  - (c) the Lessee shall not assert against TLCC any claim by way of abatement, defence, setoff, compensation or counterclaim;
  - (d) where a default occurs (which includes the failure to pay the Arrears), TLCC in its absolute discretion may take possession of the Equipment and, without terminating the Subject Lease, sell the Equipment or declare the total amount or any portion of unpaid payments and other amounts under the Subject Lease immediately due and payable and, by written notice, require the Lessee and/or Co-Lessee to pay (i) the value of all the remaining lease payments payable to the expiration of the Subject Lease, plus (ii) TLCC's estimated residual value of the Equipment;
  - (e) where a default occurs, TLCC may charge interest at the rate of 24% per annum on any overdue payment until paid; and
  - (f) the respective liability of each Lessee for the payment and performance of obligations under the Subject Lease is joint and several.

**The Guarantee**

16. With respect to a Defaulting Obligor who is a Guarantor, the Guarantor unconditionally and irrevocably guaranteed the obligations of the Lessee under the Subject Lease (the “**Subject Guarantee**”).

**The Defaulting Obligor’s obligations to the Claimants**

17. The Defaulting Obligor failed to make payment under the Subject Lease, resulting in the Arrears, representing approximately ● months of lease payments.
18. The Defaulting Obligor is liable under the Subject Lease or the Guarantee for the Arrears and additional interest accrued and accruing thereon.
19. The Receiver has demanded immediate repayment from the Defaulting Obligor of the Arrears.
20. To date, despite the Claimants’ and the Receiver’s efforts to recover the Arrears, the Arrears remain outstanding. As a result of the Defaulting Obligor’s failure to pay the Arrears, the Accelerated Obligations became due and owing. The defaulting Obligor has failed to pay either the Arrears or the Accelerated Obligations.
21. The Receiver states that it is entitled to payment of the Arrears and the Accelerated Obligations from the Defaulting Obligor, pursuant to the terms of the Subject Lease and the Guarantee.
22. In the alternative, the Receiver pleads that by non-payment of the Arrears and the Accelerated Obligations, the Defaulting Obligor has been unjustly enriched, to the detriment of the Claimants, for which enrichment there is no juristic reason. The Receiver pleads and relies upon the principle of unjust enrichment and seeks a disgorgement from

the Defaulting Obligor in an amount equivalent to the Arrears and the Accelerated Obligations, or, in the alternative, the reasonable cost to the Claimants on a *quantum meruit* basis.

23. The Receiver pleads and relies upon the terms of the Receiver's Collection Plan Order, and any applicable Rules and/or statutes referred to therein.
24. If necessary, this Receiver's Claim may be served on a party outside of Ontario without leave in accordance with Rule 17.02 of the *Rules of Civil Procedure* because it relates to a contract that was made in Ontario.
25. This Receiver's Claim will be prosecuted before the Claims Officer or the Court in Toronto in accordance with the Receiver's Collection Plan Order.

●, 2026

**OSLER, HOSKIN & HARCOURT LLP**

100 King Street West  
1 First Canadian Place, Suite 6200  
P.O. Box 50  
Toronto, ON M5X 1B8

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Email: [bmuller@osler.com](mailto:bmuller@osler.com)

Lawyers for BDO Canada Limited, in its  
capacity as Receiver

SCHEDULE "A"

<b>Defaulting Obligors:</b>	
<b>Subject Lease Number:</b>	
	Lessee(s), including Co-Lessee(s) (as defined in the Subject Lease):
	Guarantor(s):
<b>Date of Subject Lease:</b>	
<b>Term of Subject Lease:</b>	
<b>Equipment Leased:</b>	
<b>Interest Rate on Overdue Payments:</b>	
<b>Arrears Outstanding under Subject Lease:</b>	
<b>Accelerated Obligations owing under Subject Lease:</b>	
<b>Less: Net Proceeds from Sale of Equipment (where applicable)</b>	
<b>Other Amounts:</b>	

**IN THE MATTER OF AN APPLICATION UNDER SECTION 243 OF THE BANKRUPTCY AND INSOLVENCY ACT, R.S.C. 1985, c. B-3, AS AMENDED, AND SECTION 101 OF THE COURTS OF JUSTICE ACT, R.S.O. 1990, c. C.43, AS AMENDED**

**ROYAL BANK OF CANADA, IN ITS CAPACITY  
AS FINANCIAL SERVICES AGENT**

and

**TPINE CANADA SECURITIZATION LP AND TPINE CANADA GP  
INC.**

Applicant

Respondents Court File No.: CV-24-00728055-00CL

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**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

Proceedings commenced in Toronto

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**RECEIVER'S CLAIM**

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**OSLER, HOSKIN & HARCOURT LLP**

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Lawyers for BDO Canada Limited, in its capacity as Receiver

**IN THE MATTER OF AN APPLICATION UNDER SECTION 243 OF THE BANKRUPTCY AND INSOLVENCY ACT, R.S.C. 1985, c. B-3, AS AMENDED, AND SECTION 101 OF THE COURTS OF JUSTICE ACT, R.S.O. 1990, c. C.43, AS AMENDED**

**ROYAL BANK OF CANADA, IN ITS CAPACITY  
AS FINANCIAL SERVICES AGENT**

and

**TPINE CANADA SECURITIZATION LP AND TPINE CANADA GP  
INC.**

Applicant

Respondents

Court File No.: CV-24-00728055-00CL

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**ONTARIO**  
**SUPERIOR COURT OF JUSTICE**  
**(COMMERCIAL LIST)**  
Proceedings commenced in Toronto

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**RECEIVER’S COLLECTION PLAN ORDER**

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**OSLER, HOSKIN & HARCOURT LLP**

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Lawyers for BDO Canada Limited, in its capacity as Receiver

# APPENDIX “C”

**ONTARIO  
SUPERIOR COURT OF JUSTICE**

**B E T W E E N:**

**ROYAL BANK OF CANADA, in its capacity as Financial Services Agent**

Applicant

- and -

**TPINE CANADA SECURITIZATION LP and TPINE CANADA GP INC.**

Respondents

**IN THE MATTER OF AN APPLICATION UNDER SECTION 101 OF THE COURTS OF JUSTICE ACT,  
R.S.O. 1990 c. C. 43, AS AMENDED**

**FIRST REPORT OF BDO CANADA LIMITED, IN ITS CAPACITY AS  
COURT-APPOINTED RECEIVER**

**March 10, 2025**

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APPENDICES

Initial Appointment Order issued October 1, 2024 A

INTRODUCTION AND PURPOSE OF THIS REPORT

Introduction

1. On September 24, 2024, BDO Canada Limited (“**BDO**”) was appointed, pursuant to an order (the “**Initial Appointment Order**”) of the Honourable Justice Osborne of the Ontario Superior Court of Justice (Commercial Court) (the “**Court**”), as receiver and manager, without security, to act as Replacement Servicer of the Repossessed Assets (both as defined in the Order re: Turn-Over of Securitized Assets made by the Honourable Mr. Justice Osborne in the CCAA Proceedings (defined below), dated as of August 8, 2024, the “**Turn-Over Order**”) in the possession of a Pride Entity (defined below) as of its Effective Turn-Over Time (as defined in the Turn-Over Order) or for which steps had been taken by the relevant Pride Entity to repossess, including, without limitation, the Repossessed Assets listed in Schedule “A”, as may be updated or amended from time to time, together with any rights, benefits, claims or proceeds related to such assets (collectively the “**Initial Receivership Property**”).
  
2. A copy of the Initial Appointment Order is attached hereto as **Appendix “A”**.

**Background**

3. In January 2024, BDO was initially engaged as a financial advisor by Royal Bank of Canada (“**RBC**”), in its capacity as the Financial Services Agent (in such capacity, the “**FSA**”), in respect of the securitization program involving TPine Leasing Capital Corporation (“**TLCC**”), TPine Canada Securitization LP (the “**SPV**”), TPine Canada GP Inc. (“**TPine GP**”) and Global Securitization Services, LLC (the “**Securitization Program**”). The Securitization Program involves the sale by TLCC to the SPV of certain purchased assets (the “**Purchased Assets**”) on a fully serviced basis. The SPV, which is a Respondent in these receivership proceedings, is the beneficial owner of the Purchased Assets. The general partner of the SPV, TPine GP, is also party to the Securitization Program and a Respondent in these receivership proceedings.
4. The Purchased Assets under the Securitization Program include leases and all payments to be made by obligors thereunder, the vehicles or equipment securing such leases (i.e., trucks and trailers) and other rights related to such leases. The FSA’s performing lease portfolio is currently comprised of approximately 1,633 leases, consisting of 2,529 individual assets.
5. BDO was initially engaged by the FSA to address TLCC’s handling of the Purchased Assets under the Securitization Program. Serious financial issues were identified by BDO following its appointment including, among other things: (i) the failure of TLCC to properly account for certain repossessed vehicles or equipment; (ii) the disclosure of numerous double vended vehicles with duplicate VIN registrations; (iii) the failure of TLCC to segregate payments from obligors with multiple lease contracts across multiple lease portfolios; (iv) the failure of TLCC to properly account for and remit sales taxes and insurance proceeds relating to certain of the Purchased Assets; (v) TLCC’s misreporting on its data sheet by not removing nonperforming vehicles; and (vi) TLCC “buying out” repossessed vehicles at their securitized value or the net present value of the remaining lease payments under a specific lease and not remitting the sales proceeds to the SPV as required under the Securitization Program.
6. The FSA delivered notices to TLCC and the SPV in January 2024 including: (i) an Activation Notice pursuant to the terms of the Blocked Account Agreement dated January 10, 2022, allowing the FSA to provide instructions with respect to the Collection Account (as defined below) and for RBC, as the financial institution providing cash management services in respect of the Collection Account, to sweep all amounts in the Collection Account on a daily basis; (ii) an Early Amortization Event Notice under the Amended and Restated Loan Security Agreement dated as of December 7, 2022 (the “**LSA**”) advising, among other things, of the occurrence of an Early Amortization Event, upon which the Lenders’ commitment to lend to the SPV under the Securitization Program was terminated; and (iii) a Servicer Replacement Event Notice under the LSA, pursuant to which the FSA notified the Servicer that a Servicer Replacement Event had occurred, and reserving its right to appoint a Replacement Servicer. Subsequently, the FSA appointed Vervent Canada Inc. (“**Vervent**”) as the Replacement Servicer.

7. On March 27, 2024, Pride Group Holdings Inc. and certain of its affiliates, including TLCC, brought an application before the Ontario Superior Court of Justice (Commercial List) (the “**CCAA Court**”) under the *Companies’ Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended to, among other things, obtain a stay of proceedings to allow them an opportunity to restructure their business and affairs (the “**CCAA Proceedings**”) and appointed Ernst & Young Inc. as Monitor (in such capacity, the “**Monitor**”). In addition to the Applicants, the CCAA Court granted a stay of proceedings over certain limited partnerships and other parties (collectively, the “**Pride Entities**”). The stay of proceedings has been extended on several occasions by the CCAA Court, most recently until March 31, 2025.
8. Prior to its appointment as Receiver, BDO remained engaged by the FSA over the course of the CCAA Proceedings. During this time, additional issues arose and the value of the FSA’s collateral continued to deteriorate, including due to a rapid increase in reported delinquencies and a marked decrease in monthly collections of the Purchased Assets.
9. On August 8, 2024, the CCAA Court granted the Turn-Over Order which, among other things, authorized TLCC to relinquish its servicing duties under the Securitization Program to the FSA, or its replacement servicer, in respect of the “Subject Assets”. The Subject Assets were those Purchased Assets with respect to which the Monitor had made a favourable turn-over recommendation as outlined in its Tenth Report filed in the CCAA Proceedings. On the same day that the Turn-Over Order was granted, the CCAA Applicants announced an intention to wind-down the Pride Entities’ dealership and leasing businesses.
10. On September 20, 2024, the FSA commenced these receivership proceedings seeking an order appointing BDO as receiver over the vehicles that had been repossessed by a Pride Entity (the “**Repossessed Assets**”) and those Purchased Assets for which there had been a default and in respect of which steps had been initiated or taken to repossess such Purchased Assets (the “**Defaulted Assets**”) (together, the “**Initial Receivership Property**”) in order to complete the turn-over of the Initial Receivership Property. BDO remains engaged as financial advisor to the FSA in respect of assets not under its control as Receiver.
11. The background, and evidentiary support for the Initial Appointment Order, is set out in the Affidavit of Angela Becker sworn September 21, 2024. Among other reasons, Vervent, the back-up servicer appointed by the FSA under the Securitization Program (the “**Replacement Servicer**”), had previously advised the FSA that, for various reasons, it could not service the Repossessed Assets and the Defaulted Assets. These receivership proceedings were therefore brought by the FSA on an expedited basis given the contemplated “Retrieval Deadline” for turning over the Initial Receivership Property (which the Pride Entities had then asserted was October 1, 2024), and the continuing deterioration of the value of the Purchased Assets.

12. Since the Initial Appointment Order was granted, BDO has been acting as “Replacement Servicer”, for the purpose of performing administrative and servicing duties, responsibilities and obligations with respect to the Initial Receivership Property. Vervent continues to act as Replacement Servicer over the performing Purchased Assets (the “**Performing Assets**”) and delinquent assets for which repossession had not been initiated as of the transition date, pursuant to the Turn-Over Order.
13. On October 10, 2024, the CCAA Court granted (i) an Order (the “**Wind-Down Order**”), among other things, authorizing the sale of Inventory (as defined in the Wind-Down Order), to fund the cost of the Pride Entities’ Wind-Down Plan (as defined in the Wind-Down Order), and (ii) an Order extending the stay of proceedings in the CCAA Proceedings to and including March 31, 2025.

### Purpose

14. This first report of the Receiver is prepared and filed in support of the following relief:
  - (a) an amended and restated receivership order (the “**Amended Receivership Order**”) pursuant to subsection 243(1) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended, and section 101 of the *Courts of Justice Act*, R.S.O. 1990, c. C-43, as amended:
    - (i) extending the appointment of BDO as receiver and manager (in such capacities, the “**Receiver**”), without security, over all of the assets, undertakings and properties of the SPV, acquired for, or used in relation to a business carried on by the SPV, or TPine GP, in its capacity as general partner of the SPV, together with any rights, benefits, claims or proceeds related to such assets (the “**SPV Receivership Property**”); and
    - (ii) extending the Receiver’s Charge and Receiver’s Borrowings Charge (both as defined in the Initial Appointment Order) over the SPV Receivership Property; and
  - (b) a lien and PPSA (defined below) registration discharge order (the “**Lien and PPSA Claims Discharge Order**”):
    - (i) discharging and expunging claims under the *Repair and Storage Liens Act*, R.S.O. 1990, c. R.25 or any other similar legislation in Canada or a Province therein and any similar legislation in the U.S. (collectively, the “**RSLA**”) and under the *Personal Property Security Act* in each Province and Territory in Canada and the corresponding provisions of the *Civil Code of Quebec* (collectively, the “**PPSA**”) against the SPV Receivership Property in exchange for posting security into a trust account (the “**Trust Account**”) with the Receiver.

**Disclaimer**

15. BDO has relied upon information supplied by management, accountants, auditors and financial advisors to the FSA including, among other things, monthly borrowing base calculations and the respective supporting funding calculations, bank statements, lease collection reports and lease data contained in a software program housing all of the SPV's lease data known as "Casitron". Our procedures and enquiries did not constitute an audit or review engagement. BDO assumes no responsibility or liability for loss or damage occasioned by any party as a result of the circulation, publication, re-production or use of this Report. Any use which any party, other than the Court, makes of this Report or any reliance on or a decision made based upon it is the responsibility of such party.
16. Unless otherwise stated, all monetary amounts contained in this Report are expressed in Canadian dollars.

**ACTIVITIES OF THE RECEIVER**

17. Since its appointment under the Initial Appointment Order, the Receiver has (among other things):
  - (a) Arranged to retrieve all "single collateral vehicles" ("**SCV**") from the various Pride Entities' lots.
  - (b) Reviewed and provided analysis to the FSA to negotiate a "multiple collateral vehicle" agreement ("**MCV Agreement**") with RBC, in its capacity as Syndicate Agent, for RBC, Bank of Nova Scotia, Toronto-Dominion Bank and Bank of Montreal.
  - (c) Reviewed and provided analysis to the FSA to negotiate MCV Agreements with the following additional financiers: (i) Bennington Financial Corp.; (ii) BNY Trust Company of Canada in its capacity as trustee of Move Trust; (iii) Bank of Montreal; (iv) Regions Capital Markets; and (v) RBC (formerly HSBC Bank Canada).
  - (d) Arranged to retrieve all MCV assets subject to the aforementioned MCV Agreements from the Pride Entities' lots.
  - (e) Arranged to insure the SCV and MCV assets retrieved by the Receiver.
  - (f) Negotiated and entered into an agreement with Premier Truck Group and Ryson Trailer Sales Inc. to sell Repossessed Assets, respectively, through dealer network sale channels.
  - (g) Negotiated and entered into an agreement with Ritchie Bros and Tiger Group, LLC to sell trucks and trailers retrieved in Alberta and British Columbia and the USA, respectively, through either a dealer network or wholesale channel or through auction.

- (h) Communicated regularly with the Monitor, TLCC, towing companies and the aforementioned dealers to manage asset retrieval, approvals and logistics across Canada and in the USA.
- (i) Set up a hotline and email address to assist Vervent with servicing the performing lease portfolio.
- (j) Set up a separate trust bank account to assist Vervent to service the SPV's lease portfolio to be able to deposit cheques and issue cheques.
- (k) Negotiated and entered into a licensing agreement with Constellation Financial Software to gain access to the SPV's lease portfolio database, Casitron, in order to access and retrieve pre-transition (historical) lease data and obligor payment history.
- (l) Attended various meetings and provided numerous historical portfolio reports and other information to Vervent to assist with the transition of the SPV's lease portfolio.
- (m) Attended weekly meetings with Vervent and the FSA to deal with day-to-day portfolio management issues.
- (n) Responded to daily inquiries from Vervent requiring review of historical portfolio information to provide direction to manage the lease portfolio.
- (o) Communicated with bailiffs and repair shops where Purchased Assets have been abandoned and engaged in discussions to repossess and sell the assets and deal with the removal of the possessory and non-possessory repair and/or storage liens.
- (p) Prepared numerous reconciliations and analysis for the FSA and Vervent on the SPV's lease portfolio to track sale proceeds, insurance proceeds, assets removed from the portfolio, losses and important performance metrics to properly manage the portfolio and ultimately track the history of over 3,000 leases given the imperfect data and information provided by TLCC as the prior servicer.
- (q) Reviewed numerous motion records and reports delivered, and orders granted, in the CCAA Proceedings to provide advice to the FSA with regard to the SPV's securitized lease portfolio.
- (r) Conducted bankruptcy/receivership searches to determine obligor insolvencies and contacted the respective receiver and/or trustee in bankruptcy to determine the possible whereabouts of missing Purchased Assets.
- (s) Reviewed and approved recommended reconditioning and repairs to all MCV and SCV assets retrieved to prepare them for sale.

- (t) Reviewed dealer vehicle and trailer offers and completed the sales, including creating Bills of Sale to the respective dealer, arranging for the transfer of ownerships and the release of liens and PPSA registrations.
- (u) Dealt with obligor insurance renewal challenges in British Columbia and contacted Insurance Corporation of British Columbia (“ICBC”) and the Ministry of the Attorney General to determine the procedures required to address the insurance renewal issues.
- (v) Engaged with RBC regarding insurance cheques payable to both TLCC and an obligor.
- (w) Reviewed lease payouts to determine entitlement to insurance proceeds and dealt with insurers to cancel and reissue cheques payable only to TLCC.
- (x) Engaged with the FSA and Vervent to review and coordinate HST and RST, calculations, collections and remittances.
- (y) Considered practical impediments to completing sales of the SCV and MCV assets and relief required to complete asset sales in an efficient and cost-effective manner (culminating in the relief sought in the Amended Receivership Order).
- (z) Prepared this First Report to the Court with respect to expanding the scope of the receivership proceeding over the SPV Receivership Property and granting the proposed Lien and PPSA Claims Discharge Order.

#### **ISSUES ENCOUNTERED BY THE RECEIVER SINCE THE INITIAL APPOINTMENT ORDER**

18. Since the Initial Appointment Order was granted, various administrative and operational issues and challenges have arisen that are beyond the scope of the powers granted pursuant to the Initial Appointment Order. These issues have significantly interfered with the Receiver’s ability to carry out its duties under the Initial Appointment Order.
19. Several key aspects of the administration of the Purchased Assets currently require the cooperation of TLCC and TPine GP, with the assistance of the Monitor, which assistance will no longer be available following the wind-down of TLCC’s business, which is anticipated to occur by April 2025:

- (a) The SPV's collection account (the "**Collection Account**") is in a "blocked account" status and is controlled by TPine GP. Therefore, Vervent, in its capacity as Replacement Servicer of the Performing Assets, is experiencing significant challenges depositing cheques and processing disbursements for the SPV's performing lease portfolio. To date, Vervent has been sending cheques and disbursements to the Receiver for the Receiver to deposit into a bank account in trust for the FSA. This process is cumbersome and inefficient and the Initial Appointment Order does not provide the Receiver with the authority to assist with the management of the performing lease portfolio.
- (b) Since the Turn-Over Order and Initial Appointment Order were granted, the Receiver and Vervent are now responsible for collecting and remitting retail sales tax in certain provinces, on behalf of the SPV. However, neither the Receiver nor Vervent have the legal authority to register the SPV with a retail sales tax number in these provinces, which is required in order to remit such taxes. If payment is delayed, interest and penalties will accrue on these payments. In the Receiver's experience, this may lead to garnishments being issued and PPSA registrations for the amount of the debt.
- (c) Certain obligors under the leases in the FSA's portfolio have reported to the Receiver or Vervent that they were unable to renew their vehicle insurance with the ICBC because TLCC ceased to be registered extra-provincially in British Columbia. As a result, several obligors were not able to obtain insurance and either had to park their vehicles or buy out and refinance their vehicles elsewhere. Vervent has stopped taking payments from these obligors. Neither the Receiver, nor Vervent, nor the FSA have the authority to register TPine GP or the SPV extra-provincially in British Columbia and, therefore, enable obligors to renew their vehicle insurance with ICBC.
- (d) There are approximately 290 VINs for which Vervent has been unable to collect lease payments, despite attempts to reconcile their accounts with TLCC's books and records. The Receiver has the capacity and resources to assist Vervent with this exercise, but the Initial Appointment Order does not provide the Receiver with the authority to do so, as it only appoints the Receiver over the Repossessed Assets.
- (e) The Receiver has requested the books and records of the SPV and to date, has not received such information from TLCC or the Monitor. The Receiver is unaware whether proper books of account, financial statements or corporate income tax returns have ever been prepared by the SPV. If these corporate tax returns are not filed, future potential HST refunds may be held up by the Canada Revenue Agency. Before TLCC winds down, it is necessary for the Receiver to have the expanded powers necessary to require that TLCC provide it with all records related to the performance of the FSA's portfolio.

- (f) Following the transition of the performing lease portfolio to Vervent, the existing directors of TPine GP will not have access to lease portfolio performance information to be able to file future corporate income tax returns.
20. TLCC is aiming to wind down its operations by April 2025 and the Receiver and Vervent will be dealing with the FSA's lease portfolio for approximately another five years thereafter. In the period after the Wind-Down Plan is complete, TLCC employees and executives will no longer be available to assist with supporting the management of the ongoing portfolio of leases.
21. The Receiver cannot anticipate the additional administration issues it and Vervent, in its capacity as Replacement Servicer over the Performing Assets, will face over the next five years.
22. The Receiver recommends that this Court approve the the proposed Amended Receivership Order for the following reasons:
- (a) It will allow the Receiver to manage all of the SPV's assets efficiently and appropriately, while also working cooperatively with Vervent, who will continue to be the Replacement Servicer over the Performing Assets in the FSA's lease portfolio.
  - (b) There is urgency in granting the requested relief given the imminent wind-down of TLCC's business.
  - (c) Since the Initial Appointment Order was granted, there are additional SCVs that all parties now agree form part of the FSA's portfolio, but for which the Ministry of Transportation has been refusing to reprint or revise ownerships given that the list of VINs in Schedule "A" to the Initial Appointment Order is incomplete. The Receiver also anticipates that it may encounter issues when it attempts to sell and transfer ownership of the MCV Assets (which are also not listed on Schedule "A") in accordance with the agreements reached with other Securitization Parties asserting claims over such vehicles.

#### **LIEN AND PPSA CLAIMS DISCHARGE ORDER**

23. There are hundreds of liens and PPSA registrations that are currently registered on the Purchased Assets which need to be vested off on an urgent basis in order for the Receiver to sell these vehicles free and clear of claims and encumbrances to third-party purchasers.
24. At present, the only way to vest off these interests under the Initial Appointment Order is for the Receiver to bring individual motions seeking vesting orders. Given the significant number of liens and PPSA registrations currently registered, or which may be registered on the Purchased Assets, this mechanism is not practical or economical.

25. The Receiver respectfully recommends that this Court approve the proposed Lien and PPSA Claims Discharge Order for the following reasons:
- (a) The Lien and PPSA Claims Discharge Order is the most efficient path forward to continue the sale of vehicles impacted by RSLA liens or PPSA registrations that are otherwise unsaleable while preserving claimants' rights.
  - (b) The Receiver requires the proposed Lien and PPSA Claims Discharge Order to deal with liens and other PPSA registrations in a timely manner in order to close the sale transactions with prospective purchasers and deliver clear title before the prospective purchasers retract their offers. Financiers to the purchasers require clear title before financing will be provided to the prospective purchasers for these assets.
  - (c) The process of posting security into the Trust Account will protect the rights of RSLA and PPSA claimants as no amounts paid as security will be released from the Trust Account until these claims are reviewed, assessed, and finally determined, on notice to the relevant stakeholders.
  - (d) The proposed Lien and PPSA Claims Discharge Order contains substantially similar terms to the Amended and Restated Lien Discharge Order granted in the CCAA Proceedings on December 13, 2024.
26. The Receiver understands that the FSA does not intend to serve all of the potential lien claimants and PPSA claimants with these motion materials. In the Receiver's view, it will be unreasonably costly and inefficient to serve all of these claimants, given the number of claimants and administrative difficulty in running searches across all provinces. It is the Receiver's understanding that lien claimants were not served with the motion materials for the Amended and Restated Lien Discharge Order in the CCAA Proceedings. In any event, there will be no prejudice to these claimants, given that, under the terms of the proposed Lien and PPSA Claims Discharge Order, these claims will only be discharged upon the payment of Security (as defined in the Lien and PPSA Claims Discharge Order) into the Trust Account and all rights and interest of the affected claims shall attach to the corresponding Security. Following the discharge of a claim, the Receiver shall take reasonable steps to provide notice to the corresponding lien claimant or PPSA claimant.


#### **SUMMARY AND RECOMMENDATIONS**

27. Based on the foregoing, the Receiver respectfully requests that the Court grant the Amended Receivership Order and the Lien and PPSA Claims Discharge Order.

All of which is respectfully submitted this 10th day of March, 2025

**BDO CANADA LIMITED**

Per:



\_\_\_\_\_  
Name: Gary Cerrato

Title: Senior Vice President

ROYAL BANK OF CANADA, in its capacity as  
Financial Services Agent

TPINE CANADA SECURITIZATION LP and Court File No.: CV-24-00728055-00CL  
- and - TPINE CANADA GP INC.

Applicant

Respondents

IN THE MATTER OF AN APPLICATION UNDER SECTION 101 OF THE COURTS OF JUSTICE ACT, R.S.O. 1990 c. C. 43, AS AMENDED

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**ONTARIO**  
**SUPERIOR COURT OF JUSTICE**  
**(COMMERCIAL LIST)**  
PROCEEDING COMMENCED AT TORONTO

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**FIRST REPORT OF BDO CANADA LIMITED, IN ITS CAPACITY AS  
COURT-APPOINTED RECEIVER**

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Lawyers for BDO Canada Limited in its capacity as Court-Appointed  
Receiver



**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

BETWEEN:

**ROYAL BANK OF CANADA, IN ITS CAPACITY AS FINANCIAL SERVICES AGENT**

Applicant

- and -

**TPINE CANADA SECURITIZATION LP and TPINE CANADA GP INC.**

Respondents

**IN THE MATTER OF AN APPLICATION PURSUANT TO SECTION 243 OF THE *BANKRUPTCY AND  
INSOLVENCY ACT*, R.S.C. 1985, C. B-3, AS AMENDED, AND SECTION 101 OF THE *COURTS OF  
JUSTICE ACT*, R.S.O. 1990 c. C. 43, AS AMENDED**

**SECOND REPORT OF BDO CANADA LIMITED, IN ITS CAPACITY AS  
COURT-APPOINTED RECEIVER**

**JANUARY 6, 2026**

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## INTRODUCTION AND PURPOSE OF THIS REPORT

### A. Introduction

1. On September 24, 2024, pursuant to an order (the “**Initial Appointment Order**”) of the Ontario Superior Court of Justice (Commercial Court) (the “**Court**”), BDO Canada Limited (“**BDO**”) was appointed receiver and manager, without security, to act as Replacement Servicer of the Repossessed Assets (both as defined in the Turn-Over Order (as defined below)) in the possession of a Pride Entity (as defined below) as of its Effective Turn-Over Time (as defined in the Turn-Over Order) or for which steps had been taken by the relevant Pride Entity to repossess, including, without limitation, the Repossessed Assets listed in Schedule “A” to the Initial Appointment Order, as may be updated or amended from time to time, together with any rights, benefits, claims or proceeds related to such assets (collectively the “**Initial Receivership Property**”).
2. On March 17, 2025, the Court granted an amended and restated Initial Appointment Order (the “**Amended and Restated Appointment Order**”) which, among other things, extended BDO’s appointment as receiver and manager (in such capacities, the “**Receiver**”), without security, over all the assets, undertakings and properties of TPine Canada Securitization LP (the “**SPV**”), acquired for, or used in relation to a business carried on by the SPV or TPine Canada GP Inc. (“**TPine GP**”), in its capacity as general partner of the SPV, including, without limitation, the assets listed in Schedule “A” to the Amended and Restated Appointment Order, as may be updated or amended by the Receiver from time to time, together with any rights, benefits, claims or proceeds related to such assets (the “**Receivership Property**”). The Amended and Restated Appointment Order also, among other things, (i) extended the Receiver’s Charge and Receiver’s Borrowing Charge (both as defined in the Initial Appointment Order) over the Receivership Property, (ii) expanded the Receiver’s powers to provide the Receiver with the powers to deposit receipts and make disbursements from the SPV’s collection account (a “blocked account” controlled by TPine GP) (the “**Collection Account**”), and to remit GST and HST collected directly to the Canada Revenue Agency (“**CRA**”), and (iii) required that TLCC (as defined herein) provide the Receiver with books, records and information related to the performance of the Lease Portfolio (as defined below). The Amended and Restated Appointment Order is attached hereto as **Appendix “A”**.

## B. Background

3. In January 2024, BDO was initially engaged as a financial advisor by Royal Bank of Canada (“**RBC**”), in its capacity as the Financial Services Agent (in such capacity, the “**FSA**”), in respect of a securitization program involving TPine Leasing Capital Corporation (“**TLCC**”), the Canadian leasing arm for the Pride Entities (as defined below) that, among other things, performed servicing duties under the securitization program (in such capacity, the “**Servicer**”), the SPV, a special purpose vehicle established to act as borrower under the securitization lending facility (the “**Securitization Facility**”), TPine GP and Global Securitization Services, LLC (“**GSS**”), as paying agent (the “**TPine Securitization Program**”). The TPine Securitization Program is governed by applicable securitization agreements, including an Amended and Restated Loan Security Agreement dated as of December 7, 2022 (the “**LSA**”) and a Sales and Servicing Agreement dated as of January 21, 2022 (as amended, the “**SSA**”). Under the terms and conditions of the SSA, TLCC sold to the SPV certain purchased assets (the “**Purchased Assets**”), on a fully serviced basis. The SPV, which is a Respondent in these receivership proceedings, is the beneficial owner of the Purchased Assets. TPine GP, which is the general partner of the SPV, is also a Respondent in these receivership proceedings. Hereinafter, these receivership proceedings shall be referred to as the “**Receivership Proceedings**”.
4. The Purchased Assets under the TPine Securitization Program include the rights and benefits under a portfolio of leases and all payments to be made by lessees, co-lessees, guarantors, indemnitors and other obligors (collectively, the “**Obligors**”) thereunder, the vehicles or equipment securing such leases (i.e., trucks and trailers) (collectively, the “**Equipment**”) and other rights, benefits, claims or proceeds related to such assets. The SPV’s performing lease portfolio at the time of the Turn-over Order (as defined below) comprised of approximately 1,633 leases, consisting of 2,529 individual assets (the “**Lease Portfolio**”).
5. BDO was initially engaged by the FSA as financial advisor to address and report on TLCC’s handling of the Purchased Assets under the TPine Securitization Program. During the course of its engagement, serious financial issues were identified by BDO including, among other things: (i) the failure of TLCC to properly account for certain repossessed vehicles or equipment; (ii) the disclosure of numerous double vended vehicles with duplicate VIN registrations (i.e., multi-collateral vehicles or “**MCVs**”); (iii) the failure of TLCC to segregate payments from obligors with multiple lease contracts across multiple lease portfolios; (iv) the failure of TLCC to properly account for and remit sales taxes and insurance proceeds relating to certain of the Purchased Assets; (v) TLCC’s misreporting on its data sheet by not removing certain nonperforming vehicles; and (vi) TLCC “buying out” certain repossessed vehicles at their securitized value or the net present value of the remaining lease payments under a specific lease and not remitting the sales proceeds to the SPV as required under the TPine Securitization Program.

6. As a result of the issues identified by BDO, the FSA delivered various notices to TLCC and the SPV in January 2024, including the following: (i) an Activation Notice pursuant to the terms of the Blocked Account Agreement dated January 10, 2022, allowing the FSA to provide instructions with respect to the Collection Account and for RBC, as the financial institution providing cash management services in respect of the Collection Account, to sweep all amounts in the Collection Account on a daily basis; (ii) an Early Amortization Event Notice under the LSA advising, among other things, of the occurrence of an Early Amortization Event, upon which the Lenders' commitment to lend to the SPV under the TPine Securitization Program was terminated; and (iii) a Servicer Replacement Event Notice under the LSA, pursuant to which the FSA notified TLCC, in its capacity as Servicer, that a Servicer Replacement Event had occurred, and reserving its right to appoint a replacement servicer. Subsequently, the FSA appointed Vervent Canada Inc. ("**Vervent**") as the replacement servicer (in such capacity, the "**Replacement Servicer**").
7. On March 27, 2024, Pride Group Holdings Inc. and certain of its affiliates, including TLCC (the "**CCAA Applicants**"), brought an application before the Ontario Superior Court of Justice (Commercial List) (the "**CCAA Court**") under the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended, to, among other things, obtain a stay of proceedings to allow them an opportunity to restructure their business and affairs (the "**Pride CCAA Proceedings**"). As part of the Initial Order granted by the CCAA Court, Ernst & Young Inc. was appointed as Monitor (in such capacity, the "**Monitor**") of the CCAA Applicants and the CCAA Court extended the stay of proceedings over certain limited partnerships and other parties (collectively with the Applicants, the "**Pride Entities**").
8. Over the course of the Pride CCAA Proceedings, the value of the Purchased Assets, which comprised the FSA's collateral for the loans advanced to the SPV under the TPine Securitization Program, continued to deteriorate, including due to a rapid increase in reported delinquencies and a marked decrease in monthly collections from the Purchased Assets.
9. On August 8, 2024, the CCAA Court granted an order (the "**Turn-Over Order**") which, among other things, authorized TLCC to relinquish its servicing duties under the TPine Securitization Program to the FSA, or its Replacement Servicer, in respect of the "Subject Assets". The Subject Assets were those Purchased Assets with respect to which the Monitor had made a favourable turn-over recommendation as outlined in its Tenth Report filed in the Pride CCAA Proceedings, as amended by the Turn-Over Order. On the same day that the Turn-Over Order was granted, the CCAA Applicants announced an intention to wind-down the Pride Entities' dealership and leasing businesses.

10. On September 24, 2024, the FSA commenced these Receivership Proceedings and obtained an order from the Court (the “**Receivership Order**”) appointing BDO as Receiver over the Initial Receivership Property in order to complete the turn-over of the Initial Receivership Property.
11. On March 17, 2025, the Court granted the Amended and Restated Appointment Order.
12. Also on March 17, 2025, the Court granted an order discharging and expunging claims under the *Repair and Storage Liens Act*, R.S.O. 1990, c. R.25 or any other similar legislation in Canada or a Province therein and any similar legislation in the U.S. (collectively, the “**RSLA**”) and under the *Personal Property Security Act* in each Province and Territory in Canada and the corresponding provisions of the *Civil Code of Quebec* (collectively, the “**PPSA**”) against the Receivership Property upon the Receiver posting security into its trust account (the “**Lien Trust Account**”), pending the resolution or determination of the validity and/or quantum of such claims, in accordance with the terms thereof (the “**Lien and PPSA Claims Discharge Order**”). The Lien and PPSA Claims Discharge Order is attached hereto as **Appendix “B”**.
13. The background, and evidentiary support for the Initial Appointment Order is set out in the Affidavit of Angela Becker of RBC sworn September 21, 2024 (the “**First Becker Affidavit**”). Among other reasons, the Replacement Servicer had advised the Receiver that it could not, for various reasons, service the Repossessed Assets and the Defaulted Assets. These Receivership Proceedings were therefore brought by the FSA on an expedited basis given the contemplated “Retrieval Deadline” for turning over the Initial Receivership Property (which the Pride Entities had then asserted was October 1, 2024), and the continuing deterioration of the value of the Purchased Assets.
14. Due to various issues encountered by the Replacement Servicer and the Receiver after the issuance of the Initial Appointment Order, including (i) Vervent’s inability to deposit insurance and other cheques to the Collection Account, (ii) Vervent’s inability to open HST and other provincial sales tax accounts, and (iii) Vervent’s need for assistance with reconciling and collecting arrears owing by various Obligors, the FSA sought, and the Court granted, the Amended and Restated Appointment Order. The evidentiary support for the Amended and Restated Appointment Order is set out in the Affidavit of Angela Becker of RBC sworn March 10, 2025 (the “**Second Becker Affidavit**”) and the first report of the Receiver dated March 10, 2025 (the “**First Report**”), a copy of which is attached hereto as **Appendix “C”**.
15. Since the Amended and Restated Appointment Order was granted, BDO has been acting as Receiver, for the purpose of, among other things, performing administrative and servicing duties, responsibilities and obligations with respect to the Receivership Property. Vervent continues to act as Replacement Servicer over the performing Receivership Property (the “**Performing Assets**”) and delinquent assets for which repossession had not been initiated as of the transition date, pursuant to the Turn-Over Order.

16. All information regarding the Receivership Proceedings, including copies of the First Becker Affidavit and the Second Becker Affidavit, can be accessed on the Receiver's website at <https://www.bdo.ca/services/financial-advisory-services/business-restructuring-turnaround-services/current-engagements/tpine> and will remain available for a period of six (6) months following the Receiver's discharge.

### C. Purpose

17. This second report of the Receiver dated January 6, 2026 (the "**Second Report**") is prepared and filed to:
- (a) Provide this Court with certain information pertaining to the Receivership Proceedings including:
    - (i) the activities of the Receiver since the delivery of the First Report;
    - (ii) the performance of the Lease Portfolio and proceeds received in the Collections Account;
    - (iii) the Receiver's interim receipts and disbursements since the Initial Appointment Order; and
    - (iv) the Receiver's efforts to address increasing delinquencies and arrears in the Lease Portfolio.
  - (b) Request the following Orders:
    - (i) an order (the "**Collection Plan Order**") which, among other things, authorizes the Receiver to conduct a process (the "**Collection Plan**") for the quantification and resolution, through settlement or adjudication, of claims by the Receiver for outstanding amounts owing by Defaulting Obligors (as defined therein) under a lease with (or in favour of) TLCC and which constitutes Receivership Property; and
    - (ii) an order granting certain ancillary relief (the "**Ancillary Relief Order**"), including:
      - a. amending the Lien and PPSA Claims Discharge Order to clarify the scope of claims subject thereto;
      - b. requiring the Insurance Corporation of British Columbia ("**ICBC**") and all other insurers of the Receivership Property, upon receiving a request by the Receiver, to issue a cheque payable solely to TLCC where there is a claim payout in respect of the Receivership Property to two or more payees and one such payee is TLCC;
      - c. requiring the Pride Entities and/or the Monitor to forthwith, and in any event no later than January 27, 2026, transfer to the Receiver, or as otherwise directed by

- the Receiver, all books, records, reports and other documents and information maintained by or on behalf of the Pride Entities in respect of or related to (i) legal proceedings commenced by or against TLCC with respect to the Receivership Property, (ii) Obligors of the Receivership Property, and (iii) all other credit files associated with the Receivership Property;
- d. authorizing and directing the Receiver to establish and maintain the holdbacks and reserves as described herein;
  - e. authorizing the Receiver to make an initial interim distribution in the amount of \$10,000,000 to the FSA (the “**Initial Distribution**”), and thereafter if the Receiver is holding funds that exceed any reserves that it considers appropriate, including the Reserve (as defined below), to make additional distributions (the “**Distributions**”) to the FSA, from the proceeds of the Receivership Property up to the aggregate amount of the Outstanding FSA Indebtedness (as defined below);
  - f. approving the Reimbursement Agreement dated January 6, 2026 between the Receiver and the FSA (the “**Reimbursement Agreement**”), and authorizing the execution thereof;
  - g. approving the First Report and this Second Report and the activities of the Receiver set out therein; and
  - h. approving the Receiver’s professional fees and disbursements and those of its legal counsel, Osler, Hoskin & Harcourt LLP (“**Osler**”).

#### D. Disclaimer

- 18. In preparing this Second Report, the Receiver has relied upon unaudited financial information, books and records and other documents provided by and discussions with management of the Pride Entities and the Monitor, as well as on information and reports provided by consultants, agents, and other third-party service providers engaged by the Receiver (the “**Information**”). The Receiver has reviewed the Information for reasonableness, internal consistency and use in the context in which it was provided. However, the Receiver has not audited or otherwise attempted to verify the accuracy or completeness of the Information in a manner that would wholly or partially comply with Canadian Auditing Standards (“**CASs**”) pursuant to the Chartered Professional Accountants Canada Handbook, and accordingly, the Receiver expresses no opinion or other form of assurance contemplated under CASs in respect of the Information

19. This Second Report has been prepared for the purposes described below and to assist the Court in making a determination of whether to approve the relief sought described below. Accordingly, the reader is cautioned that this Second Report may not be appropriate for any other purpose. The Receiver will not assume personal or corporate responsibility or liability for losses incurred by the reader as a result of the circulation, publication, reproduction or use of this Second Report different than the provisions of this paragraph. Any use which any party, other than the Court, makes of this Second Report or any reliance on or a decision made based upon it is the responsibility of such party.
20. Capitalized terms not defined in this Second Report are as defined in the First Report.
21. Unless otherwise stated, all monetary amounts contained in this Report are expressed in Canadian dollars.

#### ACTIVITIES OF THE RECEIVER

22. Since the First Report, the Receiver has (among other things):
  - (a) Opened various estate trust bank accounts to segregate funds received from: (i) proceeds of the sale of MCVs, (ii) multi-collateral lease payments (“**MCL**”), (iii) sales taxes collected from Equipment sales and lease collections, and (iv) a Lien Trust Account as required by the Lien and PPSA Claims Discharge Order.
  - (b) Coordinated with the Monitor and the Pride Entities’ staff to retrieve 490 Repossessed Assets from the various Pride Entity lots across Canada and the United States.
  - (c) Reviewed and provided analyses to the FSA to negotiate and execute separate MCV Agreements (the “**MCV Agreements**”) on an interim basis with various Securitization Parties (as defined in the Turn-Over Order).
  - (d) Reviewed and provided analyses to the FSA to negotiate and execute separate MCV Agreements on a final basis with various Securitization Parties.
  - (e) Engaged in various discussions with Alvarez & Marsal Canada Inc., in its capacity as the CCAA Court-appointed Manager in the Pride CCAA Proceedings (in such capacity, the “**Collateral Manager**”) in respect of various issues arising during the course of the Pride CCAA Proceedings and these Receivership Proceedings.
  - (f) Entered into wholesale channel sale agreements (“**Dealer Agreements**”) with several third-party dealers (each a “**Dealer**”) to sell certain Repossessed Assets.

- (g) Reconciled proceeds received from the sale of Receivership Property in connection with the Dealer Agreements. In one instance, the Receiver found significant irregularities with the proceeds reported and paid by one such Dealer (a “**Defaulting Dealer**”) as well as conduct by said Dealer that was contrary to the applicable Dealer Agreement. As a result, the Receiver terminated the applicable Dealer Agreement and ultimately negotiated a settlement with the Defaulting Dealer.
- (h) Arranged to insure all the Receivership Property stored with the Dealers.
- (i) Regularly reconciled inventory listings provided by the Dealers with the Receiver’s records.
- (j) Engaged in discussions with various GPS service providers to secure service for the Receiver and Vervent.
- (k) Engaged in regular discussions and weekly meetings with Vervent in respect of various portfolio management related issues including but not limited to Obligor payment defaults, repossessions, portfolio performance, Vervent’s monthly reporting, bank reconciliations, HST/PST collection and reporting, and issues communicated by insurers and Obligors.
- (l) Engaged in various discussions with insurers in respect of a range of issues.
- (m) Arranged for the repossession of various Receivership Property from insolvent Obligors, Obligors in default and Obligors wanting to surrender their leased assets.
- (n) Attended weekly meetings and regularly communicated with the FSA in respect of the status of the Receivership Proceedings and day-to-day portfolio management issues.
- (o) Engaged in communications with Obligors in arrears of their lease agreement payments (“**Defaulting Obligors**” and each a “**Defaulting Obligor**”).
- (p) Engaged in discussions with two parties who erroneously removed the SPV’s PPSA registration on title to the Receivership Property and directed counsel to re-register in the PPSA. The Receiver has entered into a settlement with one such party that provided for the reimbursement to the estate for the costs to rectify the erroneous discharge of SPV’s registration and is in discussions with the other.
- (q) As described in greater detail below, engaged Stephen Walters Professional Corporation, a third-party collections agency (the “**Collection Agent**”) to collect outstanding amounts owing from certain Defaulting Obligors.
- (r) With the assistance of the Receiver’s counsel, sent Demand Letters (as defined herein) to Defaulting Obligors who were in excess of 3-months in arrears of their lease payments (as defined and described below).

- (s) With the assistance of the Receiver's counsel, sent, on a without prejudice basis, Rehab Letters (as defined herein) to Defaulting Obligors who were less than twelve (12) months in default of their lease agreements (as defined and described below).
- (t) With the assistance of the Receiver's counsel, the Collateral Manager and the Collateral Manager's counsel, developed the Collections Plan.
- (u) Monitored the hotline and email address established to assist Vervent with servicing the Lease Portfolio and responded to various inquiries from Obligors.
- (v) Communicated with bailiffs and repair shops where Receivership Property has been abandoned and engaged in discussions with such parties to repossess and sell the Receivership Property and deal with the removal of possessory and non-possessory repair and/or storage liens.
- (w) Prepared numerous reconciliations and analysis for the FSA and Vervent on the Lease Portfolio to track sale proceeds, insurance proceeds, assets removed from the portfolio, losses and performance metrics to properly manage the portfolio and ultimately track the history of over 3,500 leases given the imperfect data and information provided by TLCC as the prior Servicer.
- (x) Reviewed numerous motion records and reports delivered, and orders granted, in the Pride CCAA Proceedings to provide advice to the FSA with regard to the TPine Securitization Program.
- (y) Engaged with counsel to the Pride Entities and the Monitor in connection with the Pride CCAA Proceedings.
- (z) Conducted bankruptcy and receivership searches to determine obligor insolvencies and contacted the respective receivers and/or trustees in bankruptcy to determine the possible whereabouts of missing Receivership Property and repossessed same where the location of the asset was known.
- (aa) Reviewed and approved recommended reconditioning and repairs to all MCV and single-collateral vehicle ("**SCV**") assets retrieved in order to prepare them for sale.
- (bb) Reviewed Dealer vehicle and trailer offers and completed the sales, including creating Bills of Sale to the respective Dealers, arranging for the transfer of ownerships and the release of liens and PPSA registrations.
- (cc) Received and deposited vehicle buyout, insurance and other cheques into the Receiver's trust bank accounts as a result of Vervent inability to make deposits or withdrawals into the various bank accounts established by the Receiver or the Collections Account.

- (dd) Reviewed lease payouts to determine entitlement to insurance proceeds and communicated with insurers to cancel and reissue cheques payable only to TLCC (as further described below).
- (ee) Processed various payments including, but not limited to: payments to Obligors for lease overpayments; equity payments to Obligors where insurance proceeds exceeded the Stipulated Loss Value (as defined herein); payments required to release liens registered on Equipment; payments to parties requiring payment prior to releasing the vehicle in their possession (i.e. garages, storage facilities, etc.); payments to tow companies; and payments to Vervent for servicing fees.
- (ff) Engaged with the FSA regarding insurance cheques payable to multiple payees (as described further below).
- (gg) Engaged with the FSA and Vervent to review and coordinate HST, GST and PST calculations, collections and remittances.
- (hh) Prepared this Second Report to the Court.

#### LEASE PORTFOLIO AND COLLECTIONS ACCOUNT

- 23. Vervent, as Replacement Servicer, has been servicing the Lease Portfolio since October 2024. On or around that date, in light of the transition, Vervent sent letters to Obligors regarding the collection of lease payments from Obligors and provided instructions regarding same. In or around April 2025, the Receiver's legal counsel sent letters to Obligors reiterating that the Leases continue to be in force and reminding them how to make payments to the Replacement Servicer.
- 24. One of Vervent's principal duties in this regard is collecting lease payments from Obligors via monthly pre-authorized payment withdrawals from an Obligor's bank accounts ("**PAP**"). The PAP withdrawals occur on the 1<sup>st</sup>, 15<sup>th</sup> and 20<sup>th</sup> of each month. In addition, Vervent collects amounts from Obligors who wish to payout the balance of their respective leases before the end of the lease term ("**Buyout(s)**"). Until November 17, 2025, all amounts collected by Vervent have been deposited into the Collection Account. On November 17, 2025, the Receiver assumed GSS's duties as paying agent and a new Collection Account was opened, with the consent of the FSA. On a monthly basis, payments are made from the new Collection Account in accordance with the waterfall of the payments described below as required by the SSA.
- 25. In addition to collecting and depositing lease payments and Buyout amounts in the Collection Account, Vervent and/or the Receiver have also deposited into the Collection Account certain amounts collected in respect of MCLs pursuant to the MCV Agreements totaling \$1,144,209 pre- Receivership. There is an estimated additional \$1,824,708 in MCL collections post-Receivership.

26. The net balance collected in each month in the Collection Account is disbursed on the 25<sup>th</sup> day of the following month (i.e. October net PAP and Buyouts are disbursed November 25<sup>th</sup>) as following:
- (a) an amount equal to the HST and other sales taxes charged on monthly lease amounts due from Obligors on an accrual basis is deposited in a trust account established by the Receiver. The HST and other sales taxes will be paid on the payment due date. CRA has advised the Receiver that the SPV is currently an annual HST filer; accordingly, the Receiver is holding HST funds in trust and will remit the HST at the appropriate time;
  - (b) payment of the monthly servicing fee to Vervent, as Replacement Servicer;
  - (c) payment of the Receiver's monthly fees and disbursements;
  - (d) payment of the Receiver's counsel's monthly fees and disbursements;
  - (e) payment of an interest rate swap;
  - (f) payment to the paying agent, GSS, for its services of processing all monthly settlement payments described in (a) through (e) above; and
  - (g) any remaining balance is remitted to the FSA to pay down the principal and interest owing under the LSA.
27. On November 17, 2025, with the agreement of the Receiver, the FSA and GSS, the Receiver assumed GSS's duties as paying agent, and the agreement with GSS was terminated.
28. During the period October 2024 to November 30, 2025, \$57.02 million has been collected by Vervent and/or the Receiver and deposited into the Collection Account. Total payments from the Collection Account during the same period are summarized in the following table. As presented, principal and loan payments under the LSA totaling \$43.8 million have been paid to the FSA as the senior secured creditor in accordance with the provisions of the SSA.

#### **Disposition of Collection Account Funds**

HST and sales taxes paid in trust	\$ 7,294,786
Payments made to:	
- Vervent	2,384,472
- Receiver	1,799,175
- Receiver's counsel	335,181
- GSS	16,250
Interest rate swap	1,395,973
Loan principal repayment	30,841,732
Loan interest payments	12,952,572
<u>Total funds deposited in Collection Account</u>	<u>57,020,141</u>

**RECEIVER'S INTERIM RECEIPTS AND DISBURSEMENTS**

29. Attached hereto as **Appendix "D"** is the Receiver's detailed initial statement of receipts and disbursements (the "**Interim R&D**"). The Interim R&D presents receipts, disbursements and the net funds held in each of the Receiver's six (6) trust bank accounts. The table below summarizes same.
  
30. As presented, the largest receipts relate to:
  - (a) proceeds from the sale of Repossessed Assets, Receivership Property abandoned at various repair shops, Receivership Property repossessed from insolvent Obligors and from Obligors in default of their lease obligations. This category includes proceeds from both MCVs and SCVs;
  - (b) collection of SCV and MCL lease payments from Obligors via Vervent;
  - (c) collection of HST on the sale of Repossessed Assets and from lease payments made by Obligors;
  - (d) insurance proceeds received from various insurance companies who insured the Receivership Property; and
  - (e) an initial advance from the FSA.
  
31. The largest disbursements relate to:
  - (a) payments made to Vervent, as Replacement Servicer, in respect of the servicing of the Lease Portfolio;
  - (b) payments made to the Receiver and the Receiver's counsel in respect of professional services provided to the SPV;
  - (c) payments made to the Monitor as required by the Turn-Over Order;
  - (d) insurance premium payments required to insure the Repossessed Assets and Receivership Property that have been repossessed by the Receiver; and
  - (e) reserve payments made to the HST, GST, PST, MCV/MCL and lien trust bank accounts.
  
32. The Receiver's Interim R&D reports receipts over disbursements of \$36,972,109 for the period ended December 24, 2025.

### Summary of Receipts and Disbursements

September 24, 2024 to December 24, 2025

\$ CDN

Receipts:

Proceeds from vehicle sales (includes MCV)	25,329,378
Lease and buyout payments received from Obligorors (via Vervent)	9,532,154
HST collected on lease payments	7,016,786
MCV and MCL payments held in trust	6,966,373
Insurance proceeds	2,116,809
Lease and buyout payments received from Obligorors	1,226,074
Advance from secured creditor	709,040
HST collected on vehicle sales	383,675
Other	3,285,644
<b>Total Receipts</b>	<b>56,565,932</b>

Disbursements

Transfer to HST trust account	2,947,031
Loan and interest payments	2,760,814
Transfer payments in respect of MCV's to MCV trust account	6,966,373
HST collected on leases and buyouts (paid to trust account)	1,255,961
Loan interest swap payments	435,165
Receiver's fees	396,410
Payments to servicer	395,069
Legal fees	296,622
Sale commissions	237,967
Tow truck charges	217,949
Turnover fees paid to Monitor	214,688
Storage and lien charges	156,955
Insurance	123,711
HST paid on disbursements	150,517
Other	3,038,593
<b>Total Disbursements</b>	<b>19,593,823</b>

**Net Receipts over Disbursements** **36,972,109**

### LEASE PERFORMANCE, DEFAULTS AND COLLECTION EFFORTS SINCE THE INITIAL APPOINTMENT ORDER

33. As noted above, Vervent has been servicing the Lease Portfolio since October 2024.
34. As part of its Replacement Servicer responsibilities, Vervent (among other things) (i) initiates outbound communications to Defaulting Obligorors (as further described below), (ii) maintains a toll-free number for inbound Obligor inquiries and responds to same, (iii) tracks and reports to the Receiver on insurance matters, recovery of Equipment, sales tax issues, delinquent accounts and expiring lease agreements, (iv) recovers, repossesses and remarkets Equipment where necessary, and (v) calculates the sales taxes collected in respect of the Receivership Property.

35. With respect to the collection of lease payments, Vervent's efforts have consisted of the following:
- (a) Calls to Obligor – prior to September 2025, Vervent used automating calling technology to call Defaulting Obligors. Calls were made to Defaulting Obligors six (6) days after each payment default and then every three (3) days thereafter. After September 2025, at the request of the Receiver, Vervent converted their call protocol to manual human calls in an effort to reach as many Defaulting Obligors as possible on a daily basis. This has generally been more effective in reaching Defaulting Obligors, however, is significantly more costly than automated calling.
  - (b) Emails and text messages – Vervent sends an email and text message to Obligors where a PAP is not active 5 days before a payment is due. In addition, Vervent sends an email to Defaulting Obligors once a payment is 16 days past due and then again every 30 days thereafter. As a result, Defaulting Obligors who have been in default for more than one (1) month will receive monthly emails advising that their payment is due and owing. Where an email or phone number is not correct, Vervent has been instructed by the Receiver to search public databases in an effort to obtain more current contact information. Attached hereto as **Appendix “E”** is a sample of an email and text message sent to such Defaulting Obligors.
  - (c) Mailing Statements and Invoices – on a monthly basis, Vervent sends the following to Obligors and Defaulting Obligors (as applicable) via regular mail:
    - (i) Statements detailing the current monthly payment and arrears balance;
    - (ii) Past due letters advising Defaulting Obligors that their account is in arrears;
    - (iii) Payment reminder letters;
    - (iv) Default letters;
    - (v) Letters requesting Defaulting Obligors who have deactivated their PAPs to provide bank details so that the PAPs may be re-established;
    - (vi) Letters to Defaulting Obligors advising them that their payment was returned;
    - (vii) Letters requesting Defaulting Obligor make a one-time payment to settle the arrears balance; and
    - (viii) Letters to Defaulting Obligors providing a final opportunity to cure the default before repossession.
36. Redacted samples of the foregoing statements and letters are attached hereto as **Appendix “F”**.

37. Notwithstanding Vervent's efforts to contact Defaulting Obligors through the above-noted means, the number of delinquent accounts has materially increased since the Initial Appointment Order. The tables below summarize the dollar value of the payment defaults together with the number of VINs in default as at January 2025 and then as of September 30, 2025, demonstrating the significant increase in delinquent accounts over this period. Of the \$55.9 million in payment arrears (>75 days delinquent) as of September 30, 2025, 76.4% are aged over 365 days, indicating the vast majority of the Defaulting Obligors have not been making their lease payments for over 365 days while maintaining possession of the respective Equipment. As noted above, the Lease Portfolio consisted of 2,529 leases as of the Turn-Over Order; currently, 1,226 or 48.5% of the VINs are in default.
38. In contrast, at January 31, 2025 of the payment arrears (>75 days delinquent) of \$33.2 million, only 28.2% were aged over 365 days. This is an increase of 48.2% and an increase of 616 VINs.
39. At January 31, 2025, 791 or 31.3% of the VINs were in default compared to 1,226 at September 30, 2025.

#### Summary of Delinquent Account - January 2025

Days delinquent	76 to 120 days	121 to 210 days	211 to 300 days	301 to 365 days	>365 days	Total
\$ value of arrears	\$ 4,179,308	7,725,073	5,497,789	6,445,259	9,380,098	33,227,526
\$ arrears as a % of total arrears	12.6%	23.2%	16.5%	19.4%	28.2%	100.0%
# of delinquent VINs	209	227	115	113	127	791
as a percentage of total VINs	26.4%	28.7%	14.5%	14.3%	16.1%	100.0%

#### Summary of Delinquent Account - September 2025

Days delinquent	76 to 120 days	121 to 210 days	211 to 300 days	301 to 365 days	>365 days	Total
\$ value of arrears	\$ 870,851	1,808,617	2,983,570	7,547,840	42,716,581	55,927,459
\$ arrears as a % of total arrears	1.6%	3.2%	5.3%	13.5%	76.4%	100.0%
# of delinquent VINs	62	87	111	223	743	1,226
as a percentage of total VINs	5.1%	7.1%	9.1%	18.2%	60.6%	100.0%

40. In addition, repossessions are challenging, as the Equipment is typically in constant motion and difficult to locate. To date, approximately 340 vehicles are out for repossession but only ten have been repossessed. Repossession attempts have failed because the Equipment could not be located and the bailiffs have exhausted all leads. Additionally, approximately only 30% of GPS (Global Positioning System) devices are active in the Equipment. The Receiver expects the number of failed repossessions to continue to increase the longer the Equipment remains unlocated.

**ENHANCED EFFORTS TO COLLECT ARREARS AND REDUCE DELIQUENT ACCOUNTS**

41. As a result of the increasing number of delinquent accounts, the Receiver and Vervent have implemented additional measures over the past several months to contact Defaulting Obligor and collect Arrears or, where necessary, repossess Equipment.

**A. Engaging a Collection Agent to Assist**

42. In October 2025, the Receiver engaged the Collection Agent to assist the Receiver with the collection of 15 severely delinquent accounts. Of the 15 accounts, the Collection Agent has been able to make contact with each of the accounts assigned. Only one (1) Defaulting Obligor has made arrangements to re-establish monthly payments, and one (1) Defaulting Obligor has made arrangements to pay the arrears. The other 13 Defaulting Obligors are either requesting settlements for a fraction of the arrears in exchange for the Equipment, or advising they are considering their options, or have indicated they will surrender the Equipment. The number of calls and emails made by the Collection Agent have been significant and disproportionate relative to the results obtained to date and the fees earned by the Collection Agent.

**B. Direct Outreaches by the Receiver**

43. In addition to the efforts of the Collections Agent, the Receiver has also attempted to contact certain Defaulting Obligors to re-establish payment and collect arrears. In certain instances, the Receiver has requested its counsel to attempt to engage with certain Defaulting Obligors who were in possession of a large number of Equipment that were severely in default. In many cases, the Defaulting Obligor agreed to deliver the Equipment to a specified location or make the Equipment available for retrieval by the Receiver. As a result of these efforts, the Receiver and its counsel have been able to obtain possession of approximately 100+ pieces of Equipment from Defaulting Obligors.
44. Unfortunately, while the above-noted efforts has shown some promise, they have ultimately been minimally successful in having the Defaulting Obligors pay their arrears or re-establish monthly payments. In many cases, the Defaulting Obligors who have been contacted have terminated calls mid-call and have been unwilling to engage in further discussions with the Collection Agent, Vervent, or the Receiver. In other cases, the Defaulting Obligors have indicated that they do not believe that they are responsible for making payments due to the Pride Entities' insolvency. Other Defaulting Obligors have stated that they believe the value of their Equipment has decreased over the period of their non-payment and are therefore unwilling to pay the arrears but may be prepared to purchase the Equipment for some value perceived by them to be "fair" (which in many cases differs significantly from the fair market value determined by the Receiver). Other Defaulting Obligors acknowledge their arrears and have attempted to negotiate a nominal settlement.

45. A small number of Defaulting Obligors have indicated to the Receiver or its counsel that they believe they had entered into rental agreements as opposed (or in addition) to a lease with TLCC and assert that TLCC is in default of its obligations under these rental agreements. The majority of these Defaulting Obligors have been unable to provide the Receiver with signed rental agreements and in situations where a Defaulting Obligor is able to provide such an agreement, the Pride Entity which entered into the maintenance and replacement agreement and/or rental agreement is not TLCC, but rather a separate Pride Entity (or a predecessor to a separate Pride Entity). The Defaulting Obligors who are asserting that they were party to a rental agreement have, to date, refused to pay any monthly amounts owing under their lease agreements with TLCC all the while retaining the Equipment.
46. Remarkably, many of the Defaulting Obligors who have refused to make their monthly lease payments are still in possession of and continue to use the leased Equipment. In several cases, the Defaulting Obligors have been involved in accidents which have damaged the leased Equipment resulting in insurance claims being filed.

### C. Demand Letters

47. In early November, the Receiver with the assistance of its counsel, prepared and mailed letters to all Defaulting Obligors who were three (3) or more months in arrears (the “**Demand Letters**”) demanding payment of the total outstanding amounts owing under the leases, including the unpaid arrears and all other amounts that have or will become due pursuant to the respective leases. The Receiver advised that if the unpaid arrears were not rectified immediately, the Receiver would seek all remedies available to it to collect the outstanding amounts, including repossession of the applicable Equipment and commencement of legal proceedings against the Defaulting Obligor. In total, 423 Demand Letters were sent to Defaulting Obligors comprising 797 leases, 1226 unique VINs with aggregate arrears, before late charges, interest and NSF charges, totalling \$55.9 million.
48. As of the date of this Second Report, of the 423 Demand Letters that were sent to Defaulting Obligors, only 73 (or 17%) of Defaulting Obligors have responded to the Receiver, its counsel or Vervent. This represents 19% of the VINs which are in arrears or 10% of the dollar value of the arrears.

### D. Rehab Letters

49. In a further effort to contact Defaulting Obligors and reduce delinquencies, on November 27, 2025, the Receiver, through its counsel, sent letters (the “**Rehab Letters**”) to Defaulting Obligors who were between three (3) and twelve (12) months in arrears of their respective leases offering them, on a without prejudice basis, the opportunity to rehabilitate their accounts on certain specified terms. The offers extended in the Rehab Letters expired on their terms on December 22, 2025.

50. In total, 206 Rehab Letters were sent to Defaulting Obligors comprising 303 leases, 384 unique VINs with aggregate arrears, before late charges, interest and NSF charges, totalling \$11.3 million.
51. The table below summarizes the number of Demand Letters and Rehab Letters sent together with the number of Defaulting Obligors who have responded to the Demand Letters and Rehab Letters.
52. Of the 206 Rehab Letters sent by the Receiver, 59 or 29% of Defaulting Obligors have responded as of December 23, 2025. This represents 41% of the VINs which qualify for rehabilitation or 16% of the dollar value of the arrears.

<b>Summary of Demand and Rehab Letters</b>					
	<b>Reference</b>	<b># of Obligors</b>	<b># of Leases</b>	<b># of VINs</b>	<b>\$ Delinquency</b>
Letters Sent:					
Demand Letter	<b>[A]</b>	423	797	1226	\$ 55,927,459
Rehab Letter	<b>[B]</b>	206	303	384	\$ 11,344,666
Responses:					
Qualify for Rehab	<b>[C]</b>	59	115	159	\$ 1,783,430
Does not qualify for Rehab	<b>[D]</b>	14	39	73	\$ 4,004,055
Total responses	<b>[C +D] = [E]</b>	73	154	232	\$ 5,787,485
Responses as % of Demand Letter	<b>[E]/[A]</b>	17%	19%	19%	10%
Responses as % of Rehab Letter	<b>[C]/[B]</b>	29%	38%	41%	16%

## COLLECTION PLAN ORDER

### A. Collection Plan: Overview

53. As a result of the number of delinquent accounts with significant arrears, payment defaults and the logistical challenges that the Receiver has encountered in communicating with Defaulting Obligors, and enforcing its rights, the Receiver (with the assistance of the Collateral Manager) has developed a process – the Collection Plan – to empower the Receiver to quantify and resolve (either through adjudication or settlement) “**Receiver’s Claims**”, being the Receiver’s formal claim for payment of the outstanding indebtedness owing to the SPV by each Defaulting Obligor under a “Lease” (i.e., each lease agreement, guarantee, indemnity and related documentation with (or in favour of) TLCC to which a Defaulting Obligor is bound and which constitutes Property (as defined in the Amended and Restated Appointment Order)). An efficient claims process, as provided for in the Collection Plan, is required for the Receiver to resolve claims against the Defaulting Obligors in a timely and cost-effective manner. Given the number of leases and the overlapping issues, the Collection Plan is the most efficient process to resolve these claims.
54. In broad terms, the Collection Plan provides as follows (described in more detail below):

- (a) The Receiver will serve on each Defaulting Obligor who is subject to the Collection Plan a claims package (the “**Claims Package**”) which shall include, among other things, the Receiver’s Claim setting out the amount of the Receiver’s claim, plus interests and applicable fees, and legal costs, the applicable Settlement Offer (as defined below) and a blank form of Notice of Dispute (as defined below);
  - (b) Defaulting Obligors shall have 45 days from the date of the Claims Package to either (i) accept and pay the Settlement Offer, or (ii) file with the Receiver the Notice of Dispute and supporting documentation. Defaulting Obligors who are currently in possession of Equipment and elect to file a Notice of Dispute must turnover such Equipment to the Receiver no later than 10 days after the Response Deadline (as defined below). If the Defaulting Obligor does not respond at all, the Receiver will be entitled to default judgment;
  - (c) In the Receiver’s discretion, any disputed claims (each, a “**Disputed Claim**”) can be referred to a Claims Officer (as defined below) or brought before the Court for determination. The Claims Officers shall have the discretion to determine how each Disputed Claim shall proceed and may request additional materials from the parties. A Claims Officer’s determination may be appealed to this Court within 15 days of a Claims Officer’s decision;
  - (d) Any Defaulting Obligor that fails to dispute a claim by the date that is forty-five (45) days from the date on which the Receiver sends or causes to be sent a Claims Package to the Defaulting Obligor (the “**Response Deadline**”) is a “**Undefending Defaulting Obligor**” and shall be deemed to be in default and deemed to admit the allegations of fact in the applicable Receiver’s Claim (the “**Undefended Claim**”), including the amounts owing by them;
  - (e) The Receiver shall be entitled to seek default judgment against the Undefending Defaulting Obligors to be issued by the Court in the amounts set out in the Undefended Claims and the Receiver shall be authorized to enforce judgement against Defaulting Obligors in the amounts determined by the Claims Officers and shall bring a motion to the Court for the purpose of obtain such judgments; and
  - (e) Service and adjudication of each Receiver’s Claim in accordance with the terms of the Collection Plan Order shall form a sufficient basis upon which this Court may grant judgment against the applicable Defaulting Obligor.
55. For the purposes of the Collection Plan and the Collection Plan Order, a “**Defaulting Obliger**” is any lessee, co-lessee, indemnitor, guarantor or other obligor under a Lease (each, an “**Obligor**”), excluding the following Obligors (each an “**Excluded Defaulting Obligor**”):

- (a) an Obligor subject to an existing judgment, including a default judgment, in respect of the debt owed to the SPV under the Lease;
  - (b) an Obligor that is the subject of a payment plan or settlement (including a settlement contemplated by the Collection Plan Order) between the Obligor and the Collection Agency or the Receiver, where the Obligor is not in default under such plan or settlement;
  - (c) an Obligor that is in default under a Lease for less than sixty (60) days; or
  - (d) an Obligor subject to CCAA, BIA bankruptcy, BIA proposal or Court-appointed receivership proceedings.
56. The Receiver believes that the Collection Plan is appropriate in the circumstances of this case, among other reasons, because each Lease in the Lease Portfolio follows the same form and contains the same operative language, including in respect of, among other things, lease payments, advance payments, return of equipment and defaults. Attached hereto as **Appendix "G"** is a sampling of three Leases. The Receiver understands that certain, but not all, of the Leases have been guaranteed by a third-party indemnitor or guarantor through a corporate guarantee and/or a personal guarantee, and where a guarantee has been agreed to, such guarantee, whether personal or corporate, follows a standard form. Attached hereto as **Appendix "H"** is a sampling of several personal guarantee and corporate guarantees.
57. The proposed Collection Plan is described in greater detail below.

## **B. Claims Packages**

58. Under the Collection Plan, the Receiver will, not later than thirty (30) Business Days (as defined in the Collection Plan Order) following the date of the Collection Plan Order, or such later time as determined by the Receiver in its reasonable discretion, cause the Claims Package to be sent to each Defaulting Obligor and any other interested Person by forwarding true copies thereof by prepaid ordinary mail, registered mail, courier, personal delivery or email to such Persons or their counsel at the physical or electronic address, as applicable, last shown on the books and records of the SPV.
59. Each Claims Package will contain the following:
- (a) the applicable Receiver's Claim (i.e., a standard-form initiating process (statement of claim) against the applicable Defaulting Obligor which sets out the basis of the claim, the obligations owing by the Defaulting Obligor under the applicable Lease and the damages suffered and other relief sought);

- (b) the “**Instruction Letter**” (i.e., an instruction letter to Defaulting Obligors, substantially in the form attached as Schedule “A” to the Collection Plan Order, regarding the completion of a Settlement Offer (as defined below) or a Notice of Dispute (as defined below) by the Defaulting Obligor, and the Collection Plan);
  - (c) a copy of the Collection Plan Order;
  - (d) the applicable “**Settlement Offer**” (i.e., a notice setting out the amount and/or payment terms that the Receiver is prepared to accept in full and final settlement of the applicable Receiver’s Claim, subject to the Defaulting Obligor complying and fulfilling the terms of such settlement);
  - (e) a blank form of “**Notice of Dispute**” (i.e., a notice substantially in the form attached as Schedule “C” to the Collection Plan Order, which must be received by the Receiver from any Defaulting Obligor wishing to dispute a Receiver’s Claim with reasons for its dispute and supporting documentation); and
  - (f) any other documentation the Receiver may deem appropriate.
60. The amount of the Receiver’s Claims will be calculated in accordance with each applicable Lease, as follows:
- (a) the unpaid monthly lease obligations to date (i.e., the arrears) that are owing pursuant to the applicable Lease, as set out in Schedule “A” to the Receiver’s Claim;
  - (b) all amounts that have or will become due pursuant to the applicable Lease until the termination or expiration of such Lease, as set out in Schedule “A” to the Receiver’s Claim;
  - (c) a fee of \$1,000 representing an estimate of legal and collection costs incurred to the date of issuance of the Collection Plan Order (the “**Issuance Date**”);
  - (d) the Receiver’s costs of this proceeding from the Issuance Date on a full or, in the alternative, substantial indemnity basis, plus all applicable disbursements and taxes;
  - (e) pre- and post-judgment interest on overdue payments at the rate of 24% per annum as set out in the applicable Lease;
  - (f) in the alternative to (e), above, pre- and post-judgment interest at the rate prescribed by the *Courts of Justice Act*, R.S.O. 1990 c. C. 43, as amended; and
  - (g) such further and other relief as the Claims Officers or the Court may deem just.

61. To the extent judgment is recovered against a Defaulting Obligor and subsequently the applicable Equipment is sold and proceeds obtained in respect thereof exceed the total amount of the judgment, the amount of the proceeds exceeding the judgment will be remitted to the Defaulting Obligor.
62. In addition to delivering the Claims Package to each Defaulting Obligor, the Receiver shall cause the “**Notice to Defaulting Obligors**” (i.e., the joint notice for publication by the Receiver and the Manager (collectively, the “**Court Officers**”), substantially in the form attached as Schedule “B” to the Collection Plan Order), the Instruction Letter, and a blank form of Notice of Dispute to be posted to the Receiver’s Website as soon as reasonably practicable after the date of the Collection Plan Order, and cause them to remain posted thereon until its discharge as Receiver.
63. The Notice to Defaulting Obligors will be published in *Today’s Trucking* (a print magazine), on [trucknews.com](http://trucknews.com) (an online news site), and in a related e-newsletter (together, “**Truck News**”), on the date that the first Claims Package is sent to Defaulting Obligors or, in the discretion of the Receiver, as soon as practicable thereafter. Truck News is a multi-platform trade publication targeting fleet owners, logistics executives, and owner-operators. It focuses on delivering news and articles relevant to the trucking industry and is widely circulated within the sector. *Today’s Trucking*, the print magazine, is distributed to 21,000 industry members; [trucknews.com](http://trucknews.com) receives approximately 160,000 verified (i.e., excluding non-human traffic) monthly visitors; and the Truck News e-newsletter has 21,000 daily subscribers. The Receiver understands that Truck News is regarded as a credible source of industry information.
64. In addition, the Court Officers intend to have the Notice to Defaulting Obligors translated into Punjabi, which the Receiver understands is the first language of certain Defaulting Obligors.
65. The sending of the Claims Packages and publication of the Notice to Defaulting Obligors, each as described above and as further described in the Collection Plan Order, shall constitute good and sufficient service and delivery of (a) the Collection Plan Order, (b) the Response Deadline, and (iii) the Receiver’s Claim, on all Defaulting Obligors, and no other notice or service need be given or made and no other document or material need be sent to or served upon any Defaulting Obligor or other Person in respect of the Collection Plan Order.

### C. Resolution of the Receiver’s Claim

66. As noted above, each Claims Package shall include a Settlement Offer. Each Settlement Offer will have the same framework, namely:

- (a) to assist Defaulting Obligors in addressing their past due obligations, the Receiver is prepared to provide Defaulting Obligors with options to adjust their payment plan to repay their arrears under the applicable Lease, provided such Defaulting Obligor complies with the applicable revised payment terms through to the end of the Lease term. The payment plan options may include:
- (i) the Defaulting Obligor to restart regular monthly payments and extending the term of the applicable Lease by up to the lesser of: (a) the number of months the Lease is currently in arrears (e.g. no change to monthly payments); or (b) 12 months, with the arrears amortized over the extended term (e.g. monthly payment increased and includes the monthly payment plus amortized portion of arrears); or
  - (ii) entering into a payment plan acceptable to the Receiver under which the Defaulting Obligor makes lump sum payments or increases the monthly payments until the arrears are repaid in full; and
  - (iii) in the case of either option (i) or (ii), depending on the terms of the Lease, the Defaulting Obligor may also be eligible to return the underlying Equipment for realization by the Receiver, with the net proceeds applied against the arrears. Any remaining balance may be repaid through a payment plan arrangement consistent with options (i) or (ii).
67. The Settlement Offer included in each Claims Package will remain open for acceptance until the Response Deadline.

#### **D. Responding to a Claims Package**

68. A Defaulting Obligor who is served with a Claims Package may, by the Response Deadline, either (i) conclude a settlement on the terms set out in the applicable Settlement Offer, or on terms as otherwise agreed by the Receiver, in its sole and absolute discretion, or (ii) dispute the Receiver's Claim against it by submitting to the Receiver a Notice of Dispute, together with copies of all documents relied upon by such Defaulting Obligor. A Defaulting Obligor may request documents or information relating to the Collection Plan, following which the Receiver shall, as soon as reasonable possible, direct such Defaulting Obligor to the documents posted on the Receiver's Website or otherwise respond to the request for information or documents as the Receiver considers appropriate in the circumstances.

69. Where the Defaulting Obligor and the Receiver conclude a settlement on the terms set out in the applicable Settlement Offer, or on terms as otherwise agreed by the Receiver, in its sole and absolute discretion, by the Response Deadline, the Receiver will provide the applicable Defaulting Obligor with written confirmation that the Receiver's Claim has been satisfied, subject to compliance by the Defaulting Obligor with the terms of such settlement and such Obligor will cease to be a Defaulting Obligor for the purposes of the Collection Plan Order and shall thereafter become an Excluded Defaulting Obligor. For the avoidance of doubt, if such Excluded Defaulting Obligor defaults on a settlement, such Obligor shall be a Defaulting Obligor for purposes of the Collection Plan Order upon the date of such default.
70. Notwithstanding the foregoing, the Receiver may otherwise negotiate with the Defaulting Obligors for the purpose of resolving the Receiver's Claims on terms acceptable to the Receiver.
71. Subject to the terms of any settlement concluded on the terms set out in the applicable Settlement Offer, or as otherwise agreed by the Receiver, in its sole and absolute discretion, where a Defaulting Obligor submits a Notice of Dispute and such Defaulting Obligor is currently in possession of Equipment, such Defaulting Obligor shall, no later than ten (10) days after the Response Deadline turn-over to the Receiver such Equipment by:
- (a) delivering the Equipment to the Receiver, and providing the Receiver with access to the Equipment, unloaded and empty of third-party goods, at a location determined by the Receiver in its discretion;
  - (b) providing the Receiver with all copies of Related Items (i.e., the keys, title documents and any other items related to each Equipment in the possession of a Defaulting Obligor); and
  - (c) providing the Receiver with such other assistance as the Receiver may reasonably request to facilitate the turn-over of the Equipment and Related Items.

#### **E. Determination of the Receiver's Claims**

72. If a Defaulting Obligor delivers a Notice of Dispute by the Response Deadline, following the Response Deadline, the Receiver may, in its sole discretion:
- (a) refer the dispute raised in the Notice of Dispute to the Claims Officers (as defined below);
  - (b) on notice to the disputing Defaulting Obligor, bring a motion to the Court for the purpose of determining the dispute; or
  - (c) negotiate with the Defaulting Obligor for the purpose of resolving the applicable Receiver's Claim on terms acceptable to the applicable parties.

73. Upon referring a Disputed Claim to a Claims Officer, the Receiver shall, as soon as reasonably practicable, file with the Claims Officer a package (each, a “**Dispute Package**”) in respect of such Disputed Claim, containing:
- (a) the applicable Receiver’s Claim;
  - (b) the applicable Notice of Dispute, together with any supporting documentation filed by the Defaulting Obligor; and
  - (c) any ancillary documentation deemed necessary by the Receiver in support of the Disputed Claim.
74. The Receiver will provide notice to the applicable Defaulting Obligor as to whether a Disputed Claim has been referred to a Claims Officer or the Court or abandoned (i.e., no longer pursued by the Receiver), within fifteen (15) Business Days of the Disputed Claim being so referred or abandoned.
75. Any Defaulting Obligor who, by the Response Deadline, fails to either (a) conclude a settlement on the terms set out in the applicable Settlement Offer, or on terms as otherwise agreed by the Receiver, in its sole and absolute discretion, or (b) submit a Notice of Dispute, shall be deemed to be in default of the Receiver’s Claim. Each Undefending Defaulting Obligor will be deemed to admit the truth of the allegations of fact made in the applicable Undefended Claim, including the amount(s) owing by the Defaulting Obligor, and the Receiver will be entitled to default judgment against them to be issued by the Court in the amounts set out in the applicable Undefended Claim.

#### **F. Claims Officers**

76. The Receiver proposes that the Hon. Thomas J. McEwen and Kevin McElcheran be appointed as the “**Claims Officers**” pursuant to the Collection Plan Order, to assist the Receiver and the Defaulting Obligors in the determination of the Receiver’s Claims.
77. The Receiver proposes that the Hon. Thomas J. McEwen, a former Judge of this Court for over 14 years, be appointed as a Claims Officer. As a judge, Mr. McEwen was responsible for managing numerous high-profile, complex matters. Mr. McEwen is an experienced mediator and has familiarity with the Price CCAA Proceedings and the affected stakeholders as he is a Court-appointed mediator in respect of certain other issues in that proceeding. He is currently a member of the International Insolvency Institute. Mr. McEwen has agreed in principle to this mandate.

78. The Receiver proposes that, where a Disputed Claim is to be referred to a Claims Officer, it shall first be referred to Mr. McEwen and he will have the sole discretion to assign the dispute to Mr. Kevin McElcheran. Mr. McElcheran is a restructuring practitioner who has over 35 years of experience and has led the restructuring practices of two prominent Canadian law firms during his career. He is the author of several texts on insolvency law and serves as an adjunct professor in the area of commercial insolvency law at Queen's University and the University of Western Ontario. Mr. McElcheran is additionally a trained mediator and a member of the Chartered Institute of Arbitrators. He has previously acted as a claims officer in various insolvency-related matters, including Maple Bank, Nordstrom Canada and LWP Capital Inc. Mr. McElcheran has agreed in principle to this mandate.
79. Upon being referred a Disputed Claim by the Receiver, the Claims Officers will, among other things:
- (a) determine the validity and amount of such Disputed Claim, and in doing so, may determine the process by which further evidence may be brought, if necessary, as well as any other procedural matters which may arise in respect of the determination of such Disputed Claim;
  - (b) determine the manner by which hearings in respect of such Disputed Claim is conducted, which may include a hearing by written submission only, in person, or by video conference, and on a consolidated basis or individually; and
  - (c) prepare a decision (the "**Claims Decision**"), in writing, following the determination of each Disputed Claim, and provide a copy of same to the Receiver and the applicable Defaulting Obligor.
80. In carrying out their mandate, the Claims Officers are authorized and empowered to, among other things:
- adopt processes which, in their discretion, the Claims Officers consider appropriate to facilitate the adjudication of the Receiver's Claims, having regard for the principles set out in Rule 2 of the *Rules of Civil Procedure*, and with a view to proceeding in the simplest, least expensive and most expeditious fashion;
- (a) use reasonable discretion as to the adequacy of compliance with respect to the manner in which forms delivered under the Collection Plan Order are completed and executed, and may, where the Claims Officer is satisfied that a Receiver's Claim has been adequately proven, waive strict compliance with the requirements of the Collection Plan Order as to completion and execution of such forms;

- (b) request any further documentation or other evidence from the Receiver, the Defaulting Obligors and/or third parties that may reasonably be required in order to determine the validity of a Receiver's Claim, including any defences thereto; and
- (c) make an award of costs against the Defaulting Obligor, having regard for the factors set out in Rule 57.01 of the *Rules of Civil Procedure*, as part of the Claims Officers' determination of the Disputed Claims. To the extent a Claims Decision affirms a Receiver's Claim, the cost award shall, at minimum, reflect the fees and disbursements incurred by the Claims Officers in determining the validity and amount of a Disputed Claim.

#### F. Right of Appeal

- 81. The Receiver or the Defaulting Obligor may appeal the applicable Claims Decision to the Court by serving upon the other, within the fifteenth (15<sup>th</sup>) day following the issuance of a Claims Decision in respect of a Receiver's Claim by a Claims Officer (the "**Appeal Period**"), a notice of appeal (a "**Notice of Appeal**") returnable on a date to be fixed by the Court.
- 82. If a Notice of Appeal is not served within the Appeal Period, then the applicable Claims Decision will be deemed to be final and binding and there will be no further right of appeal, review or recourse to the Court from the Claims Decision. Following the expiry of the Appeal Period, the Receiver will seek the direction of the Court regarding the procedure for the hearing of the appeals.
- 83. Following the expiry of the Appeal Period, the Receiver will be entitled to omnibus judgment(s) against the applicable Defaulting Obligors in the amounts determined by the Claims Officers, and will bring a motion to the Court for the purpose of obtaining such omnibus judgment(s). The service and adjudication of each Receiver's Claim in accordance with the terms of the Collection Plan Order shall form a sufficient basis upon which this Court may grant judgment against the applicable Defaulting Obligor.

#### E. Service

- 84. The Receiver shall serve and deliver or cause to be served and delivered the Collection Plan Order, once issued, the Claims Package, and any letters, notices or other documents to the Defaulting Obligors or any other interested Person by forwarding true copies thereof by prepaid ordinary mail, registered mail, courier, personal delivery or email to such Persons or their counsel at the physical or electronic address, as applicable, last shown on the books and records of the SPV or set out in such Defaulting Obligor's Notice of Dispute, if one has been filed.
- 85. Any such service and delivery shall be deemed to have been received:

- (a) if sent by ordinary mail or registered mail, on the third (3<sup>rd</sup>) Business Day after mailing within Ontario, the fifth Business Day after mailing within Canada (other than within Ontario), and the tenth (10<sup>th</sup>) Business Day after mailing internationally;
- (b) if sent by courier or personal delivery, on the next Business Day following dispatch; and
- (c) if delivered by email by 5:00 p.m. on a Business Day, on such Business Day, and if delivered after 5:00 p.m. or other than on a Business Day, on the following Business Day.

86. The Collection Plan Order shall constitute an order for substituted service pursuant to Rule 16.04 of the *Rules of Civil Procedure*.

#### **F. The Receiver's Powers under the Collection Plan Order**

87. Among other powers, the Collection Plan Order proposes that the Receiver:

- (a) will have the protections afforded to it by the BIA, the *Courts of Justice Act*, the Collection Plan Order, the Amended and Restated Appointment Order, and any other orders of the Court in the Receivership Proceedings or the CCAA Proceedings, or as an officer of the Court, including the stay of proceedings in its favour provided pursuant to the Amended and Restated Appointment Order;
- (b) will incur no liability or obligation as a result of carrying out the provisions of the Collection Plan Order, including in respect of its exercise of discretion as to the completion, execution or time of delivery of any documents to be delivered thereunder, other than in respect of gross negligence or wilful misconduct;
- (c) will be entitled to rely on the books and records of the SPV and any information provided by or on behalf of the SPV or otherwise obtained by the Receiver, all without independent inquiry or investigation;
- (d) will not be liable for any claims or damages resulting from any errors or omissions in such books, records or information, or in any information provided by any Defaulting Obligor;
- (e) will be authorized and empowered to assist any Defaulting Obligor in the filing of a Notice of Dispute;

- (f) may seek such assistance as may be reasonably required to carry out its duties and obligations pursuant to the Collection Plan Order from any of the Pride Entities or the Monitor, including making such inquiries and obtaining such records and information as it deems appropriate in connection with the Collection Plan, provided that the Receiver compensates the Pride Entities and the Monitor for any reasonable fees and expenses (including, but not limited to, the reasonable fees and expenses incurred by their agents, representatives, counsel and advisors) in assisting the Receiver; and
  - (g) will have the authority to exercise the SPV's right to enforce judgment against a Defaulting Obligor.
88. These powers are necessary to enable the Receiver to implement the Collection Plan in an orderly, fair and efficient manner.

#### **G. Collection Plan Order is Appropriate in the Circumstances**

89. The proposed Collection Plan has been designed to protect the substantive rights of Defaulting Obligors, including by allowing such Obligors to assert defences and preserving the right to appeal to the Court, while avoiding bringing on potentially hundreds of lease disputes before this Court.

#### **ANCILLARY ORDER**

90. In addition to the Collection Plan Order, the Receiver also seeks this Court's approval of the Ancillary Relief Order granting certain ancillary relief described below.

#### **A. Amendment to Lien and PPSA Claims Discharge Order**

91. The current PPSA and Discharge Order permits the Receiver to discharge liens on Equipment registered pursuant to the PPSA and RSLA subject to paying to the Lien Trust Account, as security, an amount equal to the lesser of: (i) 105% of the amount of the RSLA or PPSA claim, as applicable, and (ii) the entire proceeds of sale of the applicable Equipment. Under the terms of the current order, no amounts paid as security will be released from the Lien Trust Account until the claims are reviewed, assessed, and finally determined, on notice to the relevant claimants.
92. The Lien and PPSA Claims Discharge Order is intended to capture all claims pursuant to the RSLA or evidenced by registrations on or under a personal property security registration system. There are various lien claims which do not arise under the PPSA but which may be evidenced by registrations on or under a personal property security registration system in Canada, including worker's compensation board claims and sheriff's writs. The two discrete changes to the Lien and PPSA Claims Discharge Order contemplated by the proposed Ancillary Relief Order are intended to clarify the scope of the Lien and PPSA Claims Discharge Order and are set out below:

“**PPSA Claim**” means any claim, lien, charge, hypothec, security interest or other property right evidenced by registrations [on or under a personal property security registration system in any Province or Territory of Canada, whether](#) pursuant to the PPSA Legislation [or otherwise](#), other than a Lien Claim

6. **THIS COURT ORDERS** that, immediately upon the Discharge of any Lien Claim and/or PPSA Claim in accordance with paragraph 5 hereof, all right, title and interest of the affected Lien Claimant and/or PPSA Claimant against the applicable Vehicle, if any, shall attach to the corresponding Security, with the same nature, priority and entitlement that such Lien Claimant’s and/or PPSA Claimant’s interests attached to the Vehicle pursuant to applicable Lien Legislation, applicable PPSA Legislation [and/or other applicable legislation](#).

93. The Receiver respectfully requests that the Lien and PPSA Claims Discharge Order be amended in the manner proposed. All other terms of the Lien and PPSA Claims Discharge Order would remain the same (subject to the right of the Receiver to make the Distributions, described below).

#### **B. Order Compelling Insurers to Issue Cheques Solely to TLCC**

94. Pursuant to the terms of the leases, Obligors are required to obtain and maintain insurance against loss or damage to the Equipment in such amount satisfactory to TLCC as lessor for the duration of term of the lease and any renewal period. The leases – each of which follow a standard form – require that TLCC be named as additional insured and loss payee. In addition, pursuant to their respective lease agreements, Obligors are required to appoint TLCC as the Obligor’s attorney-in-fact to request insurance coverages, make claims, receive payments and execute and endorse all documents, cheques, drafts or other instruments necessary to secure payments due under the insurance policy.<sup>1</sup>
95. The Obligor bears the full risk of loss associated with the Equipment. Should the Equipment be damaged or destroyed, the Obligor has the option to: (i) repair the Equipment; (ii) replace the Equipment with like equipment in good working order and with clear title to the equipment in the SPV, or (iii) pay the SPV the “Stipulated Loss Value” of such Purchased Asset<sup>2</sup>.

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<sup>1</sup> Pursuant to section 9 of the standard lease agreement.

<sup>2</sup> Pursuant to section 10 of the standard lease agreement.

96. The lease defines “Stipulated Loss Value” as an amount equal to: (i) the value of all the remaining lease payments payable to the expiration of the term of the lease; plus (ii) TLCC’s estimated residual value of the Equipment. If the lessor determines that there is a total loss of the value of the Equipment, the Obligor shall pay to the lessor the Stipulated Loss Value less any insurance proceeds received by the lessor.<sup>3</sup>
97. During the course of these Receivership Proceedings, certain insurers have issued cheques representing insurance loss proceeds payable in the name of both TLCC and the Obligor. In most cases there are two payees on the cheque, however, in certain instances there have been three payees listed. To date, the Receiver has been unable to deposit cheques made payable to multiple payees due to financial institutions refusing to accept cheques made payable to multiple payees.
98. Where insurance loss proceeds cheques have been issued to multiple payees, the Receiver has reached out to the insurer and requested that the cheque be reissued and made payable solely to TLCC or the Receiver, with assurances that if there is equity in excess of the Stipulated Loss Value, the Receiver will pay the excess to the Obligor. Most of the insurers contacted by the Receiver have agreed to reissue cheques solely in TLCC’s name or have agreed to issue two cheques, one to the SPV up to the Stipulated Loss Value and the balance, or the equity, to the Obligor. However, a small number of insurers, including Insurance Corporation of British Columbia (“**ICBC**”), have to date refused to reissue cheques solely in the name of the TLCC or to issue multiple cheques, notwithstanding the assurances given to them by the Receiver that any amounts above the Stipulated Loss Value would be paid to the Obligor.
99. With respect to ICBC, the Receiver’s counsel wrote to ICBC on August 22, 2025 and requested that ICBC accommodate the Receiver’s request to issue cheques representing insurance loss proceeds in the name of TLCC. On September 15, 2025, ICBC responded to the Receiver’s counsel reiterating their refusal to issue cheques solely in TLCC’s name and advising that they will not engage any further with the Receiver in this regard and that they will only respond to a court order (the “**ICBC Email**”). A copy of the ICBC Email is attached hereto as **Appendix “I”**.

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<sup>3</sup> Pursuant to section 10 of the standard lease agreement.

100. The Stipulated Loss Value - which is the basis for calculating the equity, if any, in the Equipment that is payable to an Obligor – is calculated by Vervent. During the Receivership Proceedings, various Obligors have disagreed with Vervent’s calculation of the Stipulated Loss Value. This has resulted in some instances in insurers refusing to issue insurance loss cheques until there is a resolution between the Receiver and the Obligor regarding the Stipulated Loss Value. In most circumstances, the Obligor is unable to substantiate their claim that the calculation of the Stipulated Loss Value is incorrect. Attached hereto as **Appendix “J”** is an email from Roxane Weenk of Saskatoon Government Insurance (“**SGI**”) dated November 19, 2025 in which SGI has refused to issue any payment of insurance proceeds until an agreement is reached between the Receiver and the Obligor regarding the Stipulated Loss Value.
101. As a result of these issues, the Receiver is seeking an Order requiring ICBC, SGI, and all other insurers of the Receivership Property, upon receiving a request by the Receiver, if there is a claim payout in respect of the Receivership Property to two or more payees and one such payee is TLCC, to issue a cheque payable solely to TLCC. The Receiver will pay the equity, if any, to the Obligor.

**C. Order Requiring the Pride Entities to Deliver Credit and Other Documents associated with the Lease Portfolio to the Receiver**

102. Under the Turn-Over Order granted by the CCAA Court in the Pride CCAA Proceedings, the Monitor was required to provide Vervent, as Replacement Servicer, all necessary information to facilitate the transitioning of the servicing obligations from TLCC to Vervent. The Receiver has recently become aware that certain critical documents pertaining to the Lease Portfolio were not provided to Vervent (despite Vervent specifically requesting this information at the time of transition); in particular, the complete credit files associated with each of the SPV’s leases, which contain, among other things, personal information of Obligors and guarantors and indemnitors, (the “**Credit Files**”). In addition, the Receiver now understands that litigation information with respect to each of the SPV’s leases was not transitioned to Vervent (the “**Litigation Files**”).

103. The Receiver further understands that the Monitor recently held demonstration sessions with certain other Securitization Parties and/or Recourse Lenders on how to navigate and obtain information from the TPine SharePoint Site which, among other things, hosts the Credit Files. It is unknown to the Receiver at this time where the Litigation Files are hosted. The Receiver was not invited to attend these demonstration sessions. Upon becoming aware that such demonstrations had occurred, the Receiver contacted the Monitor and requested its own demonstration of the TPine SharePoint Site, which occurred on November 17, 2025 (the “**Demo Call**”). During the Demo Call, the Monitor advised the Receiver that the Monitor could extract the Credit Files and other relevant documents from the SharePoint Site and provide it to the Receiver on an external disk drive at the Receiver’s cost. The Monitor advised the extraction would take a few hours to perform and that they would provide the Receiver an estimate of the costs.
104. Subsequent to the Demo Call, the Receiver followed up with the Monitor via email to collect the Credit Files. The Monitor did not respond to the Receiver’s emails. A copy of the email is attached hereto as **Appendix “K”**.
105. On November 25, 2025, the Receiver’s counsel wrote to both Monitor’s counsel and the Pride Entities’ counsel requesting that the Credit Files, the Litigation Files and all other documents relating to the Lease Portfolio be provided to the Receiver.
106. On December 10, 2025, the CCAA Applicants’ counsel responded to the Receiver’s counsel, copying the Monitor, confirming that the data related to the Credit Files was not provided to Vervent upon the turnover of servicing responsibilities to Vervent (the “**December 10 Letter**”). The December 10 Letter further stated that the: *“extraction of such information from SharePoint relating to the relevant leases would require significant effort which is estimated at approximately 14 cumulative days given the volume of information. The Pride Entities have no funding to undertake such a task. If the Receiver requires such information, the Pride Entities will work with the Monitor to provide an estimate of the costs and timing of same”*. In the Receiver’s view, such response contradicts the information communicated by the Monitor to the Receiver during the Demo Call. The December 10 Letter also indicated that the Litigation Files were being gathered and would be shared. The Receiver, through its counsel, responded to the CCAA Applicants and the Monitor on December 23, 2025. Copies of the exchange of correspondence between the Receiver’s counsel and the CCAA Applicants and the Monitor is attached hereto as **Appendix “L”**. The Receiver currently remains in discussions with the CCAA Applicants and the Monitor in connection with the above.

107. The Receiver understands that TLCC is in the process of winding down its operations. The Receiver and Vervent will be dealing with the Lease Portfolio for up to five years thereafter. In the period after the Wind-Down Plan is complete, TLCC employees and executives will no longer be available to assist with supporting the management of the ongoing portfolio of leases. The Receiver requests an Order directing the Monitor or the Pride Entities to provide access to the Receiver of all Credit Files and Litigation Files by no later than January 27, 2026. The Receiver is prepared to pay the reasonable fees and expenses of the Pride Entities and/or the Monitor in connection with delivering this information, provided such fees and expenses are approved by the Receiver in advance in writing. In the event that the Receiver disputes the fees and expenses quoted to deliver this information, the Receiver would refer the dispute to Court for determination.

#### D. Receiver's Reserve

108. The Receiver estimates it requires a reserve in the amount of \$26,630,200 (the "**Reserve**") to be pay priority payables, potential MCV/MCL settlements, lien settlements, and for future administration costs. The Reserve is calculated as set out in the table below.

<b>Estimated Reserve and Interim Disbursement to RBC</b>	
HST collected from lease payments and buyouts	\$ 7,037,042
MCV payments collected	5,822,164
MCL payments - pre-receivership	1,144,209
MCL payments - post receivership	1,824,708
Collections account	3,902,021
Lien trust reserve	2,732,451
Lien reserve @17.5% of sale proceeds	4,167,606
Trust reserve	26,630,200
Total funds on hand	36,972,109
<b>Estimate excess funds</b>	<b>10,341,909</b>
<b>Suggested Interim Distribution</b>	<b>10,000,000</b>

#### E. Distributions to the FSA

109. The Receiver is seeking approval to make one or more distributions to the FSA from the proceeds of the Receivership Property up to the aggregate amount of the Outstanding FSA Indebtedness, which includes, without limitation, the principal amount of the FSA's outstanding indebtedness plus professional enforcement costs plus the applicable per diem interest up to the date of payment to the FSA.

110. As at December 29, 2025, the total amount owing to the FSA under the Receiver's Borrowing Charge (as defined in the Receivership Order) is \$700,000 and the Securitization Facility is approximately \$209,256,885.45 (collectively, the "**Outstanding FSA Indebtedness**").
111. If the Court grants such approval, the Receiver intends to make the Interim Distribution in the amount of \$10,000,000. Thereafter, if the Receiver is holding funds that exceed any reserves that it considers appropriate, including the Reserve described above, the Receiver, as it considers appropriate, may make one or more additional Distributions to the FSA from such funds, up to the aggregate amount of the Outstanding FSA Indebtedness.
112. The Receiver will maintain reserves as the Receiver considers appropriate from any Distributions to ensure that there will be sufficient funds to satisfy payments for HST, PST, MCV/MCLs, and the costs of administration of these Receivership Proceedings. As presented in the Interim R&D, the Reserve is sufficient to satisfy these amounts upon making the Initial Distribution. Thereafter, on a monthly basis, it is expected that additional proceeds from the Receivership Property, including funds from Obligor lease payments, buyouts and insurance proceeds, will continue to be received by the Receiver and be available for Distribution, subject to such reserves as the Receiver considers appropriate, including in connection with making future priority, trust and critical payments should the Reserve be insufficient.
113. The Receiver's legal counsel has conducted a review of the security granted by the SPV to the FSA in respect of the TPine Securitization Program and has confirmed to the Receiver that, subject to standard restrictions, qualifications and assumptions customary in rendering security opinions of this nature, such security constitutes valid and enforceable security perfected by registration in the Province of Ontario.
114. Pursuant to the Lien and PPSA Claims Discharge Order, the Receiver is required to post security in the Lien Trust Account with respect to each PPSA Claim and Lien Claim that it has discharged from Equipment in accordance with the terms of the Lien and PPSA Claims Discharge Order, in an amount equal to the lesser of (i) 105% of the amount of the PPSA Claim or Lien Claim, as applicable, and (ii) the entire net proceeds of sale of the applicable Equipment. Where the exact amount of the RSLA or PPSA Claim is not disclosed on the registration or otherwise self-evident, the Receiver has been posting the entire net proceeds of sale of the applicable Equipment as security in the Lien Trust Account. As a result, the Receiver believes that the current amount in the Lien Trust Account is likely to greatly exceed the quantum of the corresponding PPSA Claims and Lien Claims ultimately determined to be valid.

115. As at December 24, 2025, the Receiver held \$36,972,109 in its trust accounts. Of that amount \$2,732,451 is held in the Lien Trust Account in accordance with the Lien and PPSA Claims Discharge Order. If the Court grants the Ancillary Relief Order, the Receiver intends to make the Initial Distribution to the FSA, none of which will be funded from the Lien Trust Account.
116. To minimize the risk that any stakeholder of the SPV may suffer prejudice as a result of the Initial Distribution, or any subsequent Distributions, the Receiver has entered into the Reimbursement Agreement with the FSA pursuant to which, among other things, the FSA has agreed to return any Distributions to the Receiver if required, as determined by the Receiver, (i) to satisfy any deficit relating to the valid PPSA Claims or Lien Claims, or (ii) on such other grounds as may be approved by the Court. As part of the Ancillary Order, the Receiver is seeking the Court's approval and authorization for the Receiver to enter into and execute the Reimbursement Agreement, a copy of which is attached hereto as **Appendix "M"**.
117. Payment of the proposed Initial Distribution on account of the FSA's secured claim will reduce the amount of interest, which is accruing thereon, which will be of benefit to all economic stakeholders.
118. Except for HST and provincial sales taxes due to CRA and various provincial authorities, PPSA Claimants and Lien Claimants (each as defined in the Lien and PPSA Claims Discharge Order), the SPV has no other material secured creditors.
119. Accordingly, the Receiver seeks court approval to make the Initial Distribution, and any subsequent Distributions, to the FSA.

#### **F. Approval of Professional Fees and Receiver's Receipts and Disbursements**

120. Pursuant to the Amended and Restated Appointment Order, the Receiver has provided services and incurred disbursements in connection with these Receivership Proceedings that are more particularly described in the Affidavit of Josie Parisi, sworn January 5, 2026 and detailed invoices attached hereto as **Appendix "N"**.
121. The detailed time descriptions contained in the invoice provide a fair and accurate description of the services provided and the amounts charged by BDO as Receiver. Included with the invoice is a summary of the time charges of partners and staff, whose services are reflected in the invoice, including the total fees and hours billed.
122. BDO requests that the Court approve its accounts for the period from September 24, 2024 to November 30, 2025 in the amount of \$2,098,268.48 for fees and disbursements, plus HST of \$272,839.93, for a total of \$2,371,608.41.

- 123. Osler's fees and disbursements for the period of September 24, 2024 to November 30, 2025 were \$1,728,334.50 plus disbursements of \$70,459.70 and HST of \$233,841.70 for an aggregate amount of \$2,032,635.90 as set out in the affidavit of Tracy Sandler sworn January 5, 2026, a copy of which is attached hereto as **Appendix "O"**.
- 124. The Receiver respectfully submits that the fees and disbursements incurred by the Receiver and its legal counsel are reasonable in the circumstances and have been validly incurred in accordance with the provisions of the Amended and Restated Appointment Order.

**SUMMARY AND RECOMMENDATIONS**

- 125. Based on the foregoing, the Receiver respectfully requests that the Court grant the relief detailed herein.

All of which is respectfully submitted this 6<sup>th</sup> day of January, 2026.

**BDO CANADA LIMITED, solely in its capacity as Receiver of the Property and in no other capacity**

Per:



\_\_\_\_\_  
Name: Josie Parisi, CPA, CA, CBV, CIRP, LIT  
Title: Senior Vice President

ROYAL BANK OF CANADA, in its capacity as  
Financial Services Agent

TPINE CANADA SECURITIZATION LP and  
- and - TPINE CANADA GP INC.

Court File No.: CV-24-00728055-00CL

Applicant

Respondents

IN THE MATTER OF AN APPLICATION PURSUANT TO SECTION 243 OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, C. B-3, AS AMENDED, AND SECTION 101 OF THE *COURTS OF JUSTICE ACT*, R.S.O. 1990 c. C. 43, AS AMENDED

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)  
PROCEEDING COMMENCED AT TORONTO**

**SECOND REPORT OF BDO CANADA LIMITED, IN ITS CAPACITY  
AS COURT-APPOINTED RECEIVER**

**OSLER, HOSKIN & HARCOURT LLP**

100 King Street West  
1 First Canadian Place  
Suite 6200, P.O. Box 50  
Toronto ON M5X 1B8

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Shawn Irving (LSO# 53005U)  
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Ben Muller (LSO# 80842N)  
Tel: 416.862.5923  
Email: [bmuller@osler.com](mailto:bmuller@osler.com)

Lawyers for BDO Canada Limited in its capacity as Court-Appointed Receiver

# APPENDIX “D”



News / Transportation

PAID NOTICE **Transportation**

# TPINE LEASING CAPITAL CORPORATION COLLECTION PLAN NOTICE

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by trucknews.com

February 26, 2026

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## TO: LESSEES OF TPINE LEASING CAPITAL CORPORATION (“TLCC”)

A version of this notice translated to Punjabi can be found here:

<https://www.alvarezandmarsal.com/content/tpine-collections-plan>

The Ontario Superior Court of Justice (Commercial List) made Orders dated January 13, 2026 (the “**Collection Plan Orders**”), establishing the Collection Plans for the quantification and adjudication or alternatively, the resolution of claims by either BDO Canada Limited, in its capacity as Court-appointed receiver and manager of TPine Canada Securitization LP (the “**Receiver**”) or Alvarez & Marsal Canada Inc., in its capacity as Court-appointed manager of certain property of TLCC (the “**Manager**”), for outstanding amounts owing

by certain lessees, co-lessees, guarantors, and other obligors under a lease agreement, guarantee, or similar documentation (a “**Lease**”) with TLCC.

If your lease payments are more than sixty days past due under a Lease with TLCC, you may be affected by this Collection Plan. **Please read this Notice carefully as it may affect your legal rights.**

You can determine if this Notice and the Collection Plan affect you by checking to see if your Lease(s) or VIN(s) appear on the list of Lease(s) and VIN(s) maintained by the Manager and the Receiver on their websites linked below (the “**Lease List**”). If you have any questions, you are encouraged to contact the Manager and/or the Receiver at the contact information below.

The Manager and the Receiver will update the Lease List from time to time. It is your responsibility to monitor the Lease List to see if your Lease(s) or VIN(s) have been added to the Lease List.

## **Receiver’s Website and Contact Information**

<https://www.bdo.ca/tpine>

**BDO CANADA LIMITED**

**Receiver and Manager of the TPine Canada Securitization LP**

20 Wellington Street East, Suite 500

Toronto, ON M5E 1C5

**Email:** [tpine-inquiry@bdo.ca](mailto:tpine-inquiry@bdo.ca)

## **Manager’s Website and Contact Information**

[www.alvarezandmarsal.com/tpine](http://www.alvarezandmarsal.com/tpine)

**ALVAREZ & MARSAL Canada INC.**

**nager of certain assets of Pride Group Holdings Inc., et al.**

**236**

Royal Bank Plaza, South Tower 200 Bay Street, Suite 2900

Toronto, ON M5J 2J1

**Email:** [tpine@alvarezandmarsal.com](mailto:tpine@alvarezandmarsal.com)

**Hotline:** (647) 265-9632

*Defined terms used and not defined in this Notice have the meanings given in the Collection Plan Orders, as applicable.*

If you are a Defaulting Obligor, you will be sent a Claims Package including, either a Receiver's Claim or Manager's Claim (each a "**Claim**"), a copy of the relevant Collection Plan Order, an Instruction Letter, a Settlement Offer, a blank Notice of Dispute form, and any other documentation the Receiver or Manager may deem appropriate, by mail or email. You may be sent more than one Claims Package if you have multiple Leases.

If you do not receive a Claims Package, you may contact the Receiver and the Manager at the addresses above to request a Claims Package or for any other notices or enquiries with respect to the Collection Plan.

The Claim will set out the amounts that the Receiver or Manager believes you owe under a Lease and the reasons that the Receiver or Manager believes you owe those amounts.

- If you do not dispute the amount of the Claim and are prepared to accept the Settlement Offer, you must enter into a settlement agreement in writing with the Receiver or Manager, as applicable, by no later than forty-five (45) days from the date of the Claims Package (the "**Response Deadline**").

**237**

- If you disagree with the amount of the Claim and are not prepared to accept the Settlement Offer, you must complete and deliver the Notice of Dispute form with any attachments to the Receiver or Manager, as applicable, by the Response Deadline, being no later than forty-five (45) days from the date of the Claims Package.
- If you are in possession of Equipment and any Related Items subject to a Lease and you fail to reach a settlement with the Receiver or Manager, as applicable, by the Response Deadline, you will be required to deliver the Equipment and any Related Items to a location to be determined by the Receiver or Manager by no later than ten (10) days after the Response Deadline.

**CAUTION: If you are a Defaulting Obligor and you fail to either reach a settlement with the Manager or Receiver (as applicable) or deliver to the Receiver or Manager (as applicable) a Notice of Dispute before the Response Deadline, you will be deemed to admit the allegations in the Claim and the amount(s) owing by you as set out in the Claim, and the Receiver or Manager (as applicable) shall be entitled to seek default judgement against you for those amount(s).**

**It is your responsibility to ensure that the Receiver or Manager (as applicable) receives your acceptance of the Settlement Offer or Notice of Dispute, as applicable, by the Response Deadline.**

This notice is a summary of the terms of the Collection Plan Orders. If there is a conflict between the provisions of this notice and the terms of the Collection Plan Orders, the terms of the Collection Plan Orders will govern. You can review the Collection Plan Orders and related materials on the Receiver's Website and the Manager's Website.

If you are affected by the Collection Plan Orders, you should obtain your own legal advice as soon as possible to address the matters set out in the

**THIS NOTICE WAS APPROVED BY THE ONTARIO SUPERIOR COURT OF  
JUSTICE (COMMERCIAL LIST)**



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## **Have your say**

This is a moderated forum. Comments will no longer be published unless they are accompanied by a first and last name and a verifiable email address. (Today's Trucking will not publish or share the email address.) Profane language and content deemed to be libelous, racist, or threatening in nature will not be published under any circumstances.



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**TPINE LEASING CAPITAL CORPORATION COLLECTION PLAN NOTICE**

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**TO: LESSEES OF TPINE LEASING CAPITAL CORPORATION ("TLCC")**

The Ontario Superior Court of Justice (Commercial List) made Orders dated January 13, 2026 (the "**Collection Plan Orders**"), establishing the Collection Plans for the quantification and resolution of claims by either BDO Canada Limited, in its capacity as court-appointed receiver and manager of TPine Canada Securitization LP (the "**Receiver**") or Alvarez & Marsal Canada Inc., in its capacity as court-appointed manager of certain property of TLCC (the "**Manager**"), for outstanding amounts owing by certain lessees, co-lessees, guarantors, and other obligors under a lease agreement, guarantee, or similar documentation (a "**Lease**") with TLCC.

If your lease payments are more than sixty days past due under a Lease with TLCC, you may be affected by this Collection Plan. **Please read this Notice carefully as it may affect your legal rights.**

You can determine if this Notice and the Collection Plan affect you by checking to see if your Lease(s) or VIN(s) appear on the list of Lease(s) and VIN(s) maintained by the Manager and the Receiver on their websites linked below (the "**Lease List**"). If you have any questions, you are encouraged to contact the Manager and/or the Receiver at the contact information below.

The Manager and the Receiver will update the Lease List from time to time. It is your responsibility to monitor the Lease List to see if your Lease(s) or VIN(s) have been added to the Lease List.

**Receiver's Website and Contact Information:**

<https://www.bdo.ca/tpine>

**BDO CANADA LIMITED****Receiver and Manager of TPine Canada Securitization LP**

20 Wellington Street East, Suite 500

Toronto, ON M5E 1C5

**Email:** [tpine-inquiry@bdo.ca](mailto:tpine-inquiry@bdo.ca)

**Hotline:** (647) 730-6783

**Manager's Website and Contact Information:**

[www.alvarezandmarsal.com/tpine](http://www.alvarezandmarsal.com/tpine)

**ALVAREZ & MARSAL CANADA INC.****Manager of certain assets of Pride Group Holdings Inc., et al.**

Royal Bank Plaza, South Tower 200 Bay Street, Suite 2900

Toronto, ON M5J 2J1

**Email:** [tpine@alvarezandmarsal.com](mailto:tpine@alvarezandmarsal.com)

**Hotline:** (647) 265-9632

*Defined terms used and not defined in this Notice have the meanings given in the Collection Plan Orders, as applicable.*

If you are a Defaulting Obligor, you will be sent a Claims Package including either a Receiver's Claim or Manager's Claim (each a "**Claim**"), a copy of the relevant Collection Plan Order, an Instruction Letter, a Settlement Offer, a blank Notice of Dispute form, and any other documentation the Receiver or Manager may deem appropriate, by mail or email. You may be sent more than one Claims Package if you have multiple Leases.

If you do not receive a Claims Package, you may contact the Receiver and the Manager at the addresses above to request a Claims Package or for any other notices or enquiries with respect to the Collection Plan.

The Claim will set out the amounts that the Receiver or Manager believes you owe under a Lease and the reasons that the Receiver or Manager believes you owe those amounts.

- If you do not dispute the amount of the Claim and are prepared to accept the Settlement Offer, you must enter into a settlement agreement in writing with the Receiver or Manager, as applicable, **by no later than forty-five (45) days** from the date of the Claims Package (the "**Response Deadline**").
- If you disagree with the amount of the Claim and are not prepared to accept the Settlement Offer, you must complete and deliver the Notice of Dispute form with any attachments to the Receiver or Manager, as applicable, by the Response Deadline, being **no later than forty-five (45) days** from the date of the Claims Package.
- If you are in possession of Equipment and any Related Items subject to a Lease and you fail to reach a settlement with the Receiver or Manager, as applicable, by the Response Deadline, you will be required to deliver the Equipment and any Related Items to a location to be determined by the Receiver or Manager **by no later than ten (10) days** after the Response Deadline.

**CAUTION: If you are a Defaulting Obligor and you fail to either reach a settlement with the Manager or Receiver (as applicable) or deliver to the Receiver or Manager (as applicable) a Notice of Dispute before the Response Deadline, you will be deemed to admit the allegations in the Claim and the amount(s) owing by you as set out in the Claim, and the Receiver or Manager (as applicable) shall be entitled to seek default judgement against you for those amount(s).**

**It is your responsibility to ensure that the Receiver or Manager (as applicable) receives your acceptance of the Settlement Offer or Notice of Dispute, as applicable, by the Response Deadline.**

This notice is a summary of the terms of the Collection Plan Orders. If there is a conflict between the provisions of this notice and the terms of the Collection Plan Orders, the terms of the Collection Plan Orders will govern. You can review the Collection Plan Orders and related materials on the Receiver's Website and the Manager's Website.

If you are affected by the Collection Plan Orders, you should obtain your own legal advice as soon as possible to address the matters set out in the Collection Plan Orders.



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**TPINE LEASING CAPITAL CORPORATION ਕਲੈਕਸ਼ਨ ਪਲਾਨ ਨੋਟਿਸ**


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**ਸੇਵਾ ਵਿਖੇ: TPINE LEASING CAPITAL CORPORATION ("TLCC") ਦੇ ਪਟੇਦਾਰ**

ਓਨਟੈਰੀਓ ਸੁਪੀਰੀਅਰ ਕੋਰਟ ਆਫ਼ ਜਸਟਿਸ (ਵਪਾਰਕ ਸੂਚੀ) ਨੇ 13 ਜਨਵਰੀ, 2026 ਨੂੰ ਆਦੇਸ਼ ("ਕਲੈਕਸ਼ਨ ਪਲਾਨ ਆਰਡਰ") ਜਾਰੀ ਕੀਤੇ ਜੋ TPine ਕੈਨੇਡਾ ਸਿਕਿਉਰਿਟਾਈਜ਼ੇਸ਼ਨ LP ("ਰਿਸੀਵਰ") ਦੇ ਅਦਾਲਤ ਦੁਆਰਾ ਨਿਯੁਕਤ ਰਿਸੀਵਰ ਅਤੇ ਮੈਨੇਜਰ ਵਜੋਂ BDO ਕੈਨੇਡਾ ਲਿਮਿਟਡ ਜਾਂ TLCC ("ਮੈਨੇਜਰ") ਦੀ ਕਿਸੇ ਜਾਇਦਾਦ ਦੇ ਮੈਨੇਜਰ ਵਜੋਂ ਅਦਾਲਤ ਦੁਆਰਾ ਨਿਯੁਕਤ ਅਲਵਾਰੇਜ਼ ਐਂਡ ਮਾਰਸਲ ਕੈਨੇਡਾ ਇੰਕ. ਦੇ ਤੌਰ 'ਤੇ ਕੀਤੇ ਦਾਅਵਿਆਂ ਦੀ ਮਾਤਰਾ ਅਤੇ ਸਾਲਸੀ (adjudication), ਜਾਂ ਵਿਕਲਪਿਕ ਤੌਰ 'ਤੇ ਦਾਅਵਿਆਂ ਦੇ ਨਿਪਟਾਰੇ ਲਈ ਉਗਰਾਰੀ ਯੋਜਨਾਵਾਂ (Collection Plans) ਸਥਾਪਤ ਕਰਦੇ ਹਨ। ਇਹ ਦਾਅਵੇ ਕੁਝ ਪਟੇਦਾਰਾਂ, ਸਹਿ-ਪਟੇਦਾਰਾਂ, ਗਾਰੰਟਰਾਂ, ਅਤੇ ਹੋਰ ਦੇਣਦਾਰਾਂ ਦੁਆਰਾ TLCC ਨਾਲ ਲੀਜ਼ ਸਮਝੌਤੇ, ਗਾਰੰਟੀ, ਜਾਂ ਇਹੋ ਜਿਹੇ ਹੋਰ ਦਸਤਾਵੇਜ਼ਾਂ (ਇੱਕ "ਲੀਜ਼") ਦੇ ਤਹਿਤ ਬਕਾਇਆ ਰਕਮਾਂ ਲਈ ਹਨ।

ਜੇਕਰ ਤੁਹਾਡੇ ਲੀਜ਼ ਭੁਗਤਾਨ TLCC ਨਾਲ ਲੀਜ਼ ਦੇ ਤਹਿਤ ਸੱਠ ਦਿਨਾਂ ਤੋਂ ਵੱਧ ਸਮੇਂ ਤੋਂ ਬਕਾਇਆ ਹਨ, ਤਾਂ ਤੁਸੀਂ ਇਸ ਉਗਰਾਰੀ ਯੋਜਨਾ (Collection Plan) ਤੋਂ ਪ੍ਰਭਾਵਿਤ ਹੋ ਸਕਦੇ ਹੋ। **ਕਿਰਪਾ ਕਰਕੇ ਇਸ ਨੋਟਿਸ ਨੂੰ ਧਿਆਨ ਨਾਲ ਪੜ੍ਹੋ ਕਿਉਂਕਿ ਇਹ ਤੁਹਾਡੇ ਕਾਨੂੰਨੀ ਅਧਿਕਾਰਾਂ ਨੂੰ ਪ੍ਰਭਾਵਿਤ ਕਰ ਸਕਦਾ ਹੈ।**

ਇਹ ਜਾਂਚ ਕਰਕੇ ਕਿ ਕੀ ਤੁਹਾਡੀ ਲੀਜ਼(ਜਾਂ) ਜਾਂ VIN(s) ਮੈਨੇਜਰ ਅਤੇ ਰਿਸੀਵਰ ਦੁਆਰਾ ਉਹਨਾਂ ਦੀਆਂ ਵੈੱਬਸਾਈਟਾਂ 'ਤੇ ਰੱਖੀ ਜਾਂਦੀ ਲੀਜ਼(ਜਾਂ) ਅਤੇ VIN(s) ਦੀ ਸੂਚੀ ("ਲੀਜ਼ ਸੂਚੀ") ਵਿੱਚ ਦਿਖਾਈ ਦਿੰਦੇ ਹਨ ਜੇ ਹੇਠਾਂ ਲਿੰਕ ਕੀਤੀਆਂ ਗਈਆਂ ਹਨ, ਤੁਸੀਂ ਇਹ ਪਤਾ ਲਗਾ ਸਕਦੇ ਹੋ ਕਿ ਕੀ ਇਹ ਨੋਟਿਸ ਅਤੇ ਕਲੈਕਸ਼ਨ ਪਲਾਨ ਤੁਹਾਨੂੰ ਪ੍ਰਭਾਵਿਤ ਕਰਦਾ ਹੈ। ਜੇਕਰ ਤੁਹਾਡੇ ਕੋਈ ਸਵਾਲ ਹਨ, ਤਾਂ ਤੁਹਾਨੂੰ ਹੇਠਾਂ ਦਿੱਤੀ ਸੰਪਰਕ ਜਾਣਕਾਰੀ 'ਤੇ ਮੈਨੇਜਰ ਅਤੇ/ਜਾਂ ਰਿਸੀਵਰ ਨਾਲ ਸੰਪਰਕ ਕਰਨ ਲਈ ਉਤਸ਼ਾਹਿਤ ਕੀਤਾ ਜਾਂਦਾ ਹੈ।

ਮੈਨੇਜਰ ਅਤੇ ਰਿਸੀਵਰ ਸਮੇਂ-ਸਮੇਂ 'ਤੇ ਲੀਜ਼ ਸੂਚੀ ਨੂੰ ਅਪਡੇਟ ਕਰਨਗੇ। ਇਹ ਤੁਹਾਡੀ ਜ਼ਿੰਮੇਵਾਰੀ ਹੈ ਕਿ ਤੁਸੀਂ ਲੀਜ਼ ਸੂਚੀ 'ਤੇ ਨਜ਼ਰ ਰੱਖੋ ਤਾਂ ਜੋ ਇਹ ਦੇਖਿਆ ਜਾ ਸਕੇ ਕਿ ਕੀ ਤੁਹਾਡੀ ਲੀਜ਼(ਜਾਂ) ਜਾਂ VIN(s) ਨੂੰ ਇਸ ਲੀਜ਼ ਸੂਚੀ ਵਿੱਚ ਸ਼ਾਮਲ ਕੀਤਾ ਗਿਆ ਹੈ ਜਾਂ ਨਹੀਂ।

**ਰਿਸੀਵਰ ਦੀ ਵੈੱਬਸਾਈਟ ਅਤੇ ਸੰਪਰਕ ਜਾਣਕਾਰੀ:**

<https://www.bdo.ca/services/financial-advisory-services/business-restructuring-turnaround-services/current-engagements/tpine>

**BDO CANADA LIMITED**

Receiver and Manager of TPine Canada Securitization LP  
20 Wellington Street East, Suite 500  
Toronto, ON M5E 1C5

ਈਮੇਲ : [tpine-inquiry@bdo.ca](mailto:tpine-inquiry@bdo.ca)

**ਮੈਨੇਜਰ ਦੀ ਵੈੱਬਸਾਈਟ ਅਤੇ ਸੰਪਰਕ ਜਾਣਕਾਰੀ:**

[www.alvarezandmarsal.com/tpine](http://www.alvarezandmarsal.com/tpine)

**ALVAREZ & MARSAL CANADA INC.**

ਇਸ ਨੋਟਿਸ ਨੂੰ ਓਨਟੈਰੀਓ ਸੁਪੀਰੀਅਰ ਕੋਰਟ ਆਫ਼ ਜਸਟਿਸ (ਵਪਾਰਕ ਸੂਚੀ) ਦੁਆਰਾ ਮਨਜ਼ੂਰੀ ਦਿੱਤੀ ਗਈ ਸੀ।

Manager of certain assets of Pride Group Holdings Inc., et al.  
 Royal Bank Plaza, South Tower 200 Bay Street, Suite 2900  
 Toronto, ON M5J 2J1

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ਹੋਟਲਾਈਨ: [•]

*ਇਸ ਨੋਟਿਸ ਵਿੱਚ ਵਰਤੇ ਗਏ ਅਤੇ ਨਾ ਪਰਿਭਾਸ਼ਿਤ ਕੀਤੇ ਗਏ ਪਰਿਭਾਸ਼ਿਤ ਸ਼ਬਦਾਂ ਦੇ ਅਰਥ ਉਗਰਾਹੀ ਯੋਜਨਾ ਆਦੇਸ਼ਾਂ ਵਿੱਚ ਦਿੱਤੇ ਗਏ ਹਨ, ਜਿਵੇਂ ਵੀ ਲਾਗੂ ਹੋਵੇ।*

ਜੇਕਰ ਤੁਸੀਂ ਕੋਈ ਡਿਫਾਲਟ ਕਰਨ ਵਾਲੇ ਦੇਣਦਾਰ ਹੋ, ਤਾਂ ਤੁਹਾਨੂੰ ਇੱਕ ਦਾਅਵਾ ਪੈਕੇਜ ਭੇਜਿਆ ਜਾਵੇਗਾ ਜਿਸ ਵਿੱਚ ਜਾਂ ਤਾਂ ਰਿਸੀਵਰ ਦਾ ਦਾਅਵਾ ਜਾਂ ਮੈਨੇਜਰ ਦਾ ਦਾਅਵਾ (ਹਰੇਕ ਇੱਕ " **ਦਾਅਵਾ** "), ਸੰਬੰਧਿਤ ਉਗਰਾਹੀ ਯੋਜਨਾ ਆਰਡਰ ਦੀ ਇੱਕ ਕਾਪੀ, ਇੱਕ ਨਿਰਦੇਸ਼ ਪੱਤਰ, ਇੱਕ ਸੈਟਲਮੈਂਟ ਪੇਸ਼ਕਸ਼, ਇੱਕ ਖਾਲੀ ਵਿਵਾਦ ਨੋਟਿਸ ਫਾਰਮ, ਅਤੇ ਕੋਈ ਵੀ ਹੋਰ ਦਸਤਾਵੇਜ਼ ਜੋ ਰਿਸੀਵਰ ਜਾਂ ਮੈਨੇਜਰ ਦੁਕਵਾਂ ਸਮਝ ਸਕਦਾ ਹੈ, ਡਾਕ ਜਾਂ ਈਮੇਲ ਰਾਹੀਂ ਭੇਜਿਆ ਜਾਵੇਗਾ। ਜੇਕਰ ਤੁਹਾਡੇ ਕੋਲ ਕਈ ਲੀਜ਼ ਹਨ ਤਾਂ ਤੁਹਾਨੂੰ ਇੱਕ ਤੋਂ ਵੱਧ ਦਾਅਵਾ ਪੈਕੇਜ ਭੇਜੇ ਜਾ ਸਕਦੇ ਹਨ।

ਜੇਕਰ ਤੁਹਾਨੂੰ ਦਾਅਵਾ ਪੈਕੇਜ ਪ੍ਰਾਪਤ ਨਹੀਂ ਹੁੰਦਾ, ਤਾਂ ਤੁਸੀਂ ਦਾਅਵਾ ਪੈਕੇਜ ਦੀ ਬੇਨਤੀ ਕਰਨ ਲਈ ਜਾਂ ਦਾਅਵਾ ਯੋਜਨਾ ਦੇ ਸੰਬੰਧ ਵਿੱਚ ਕਿਸੇ ਹੋਰ ਨੋਟਿਸ ਜਾਂ ਪੁੱਛਗਿੱਛ ਲਈ ਉੱਪਰ ਦਿੱਤੇ ਪਤਿਆਂ 'ਤੇ ਰਿਸੀਵਰ ਅਤੇ ਮੈਨੇਜਰ ਨਾਲ ਸੰਪਰਕ ਕਰ ਸਕਦੇ ਹੋ।

ਦਾਅਵਾ ਉਹਨਾਂ ਰਕਮਾਂ ਨੂੰ ਨਿਰਧਾਰਤ ਕਰੇਗਾ ਜਿਨ੍ਹਾਂ ਬਾਰੇ ਰਿਸੀਵਰ ਜਾਂ ਮੈਨੇਜਰ ਮੰਨਦਾ ਹੈ ਕਿ ਤੁਸੀਂ ਲੀਜ਼ ਦੇ ਤਹਿਤ ਦੇਣਦਾਰ ਹੋ ਅਤੇ ਉਹ ਕਾਰਨ ਵੀ ਦੱਸੇਗਾ ਜਿਨ੍ਹਾਂ ਕਰਕੇ ਰਿਸੀਵਰ ਜਾਂ ਮੈਨੇਜਰ ਮੰਨਦਾ ਹੈ ਕਿ ਤੁਸੀਂ ਉਨ੍ਹਾਂ ਰਕਮਾਂ ਦੇ ਦੇਣਦਾਰ ਹੋ।

- ਜੇਕਰ ਤੁਸੀਂ ਦਾਅਵੇ ਦੀ ਰਕਮ 'ਤੇ ਵਿਵਾਦ ਨਹੀਂ ਕਰਦੇ ਅਤੇ ਸੈਟਲਮੈਂਟ ਪੇਸ਼ਕਸ਼ ਨੂੰ ਸਵੀਕਾਰ ਕਰਨ ਲਈ ਤਿਆਰ ਹੋ, ਤਾਂ ਤੁਹਾਨੂੰ ਦਾਅਵੇ ਪੈਕੇਜ ("ਜਵਾਬ ਦੀ ਆਖਰੀ ਮਿਤੀ") ਦੀ ਮਿਤੀ ਤੋਂ **ਪੰਤਾਲੀ (45) ਦਿਨਾਂ ਦੇ ਅੰਦਰ-ਅੰਦਰ**, ਰਿਸੀਵਰ ਜਾਂ ਮੈਨੇਜਰ ਨਾਲ **ਲਿਖਤੀ ਰੂਪ ਵਿੱਚ ਇੱਕ ਸੈਟਲਮੈਂਟ ਸਮਝੌਤਾ ਕਰਨਾ ਚਾਹੀਦਾ ਹੈ**, ਜਿਵੇਂ ਕਿ ਲਾਗੂ ਹੁੰਦਾ ਹੋਵੇ।
- ਜੇਕਰ ਤੁਸੀਂ ਦਾਅਵੇ ਦੀ ਰਕਮ ਨਾਲ ਅਸਹਿਮਤ ਹੋ ਅਤੇ ਸੈਟਲਮੈਂਟ ਪੇਸ਼ਕਸ਼ ਨੂੰ ਸਵੀਕਾਰ ਕਰਨ ਲਈ ਤਿਆਰ ਨਹੀਂ ਹੋ, ਦਾਅਵਾ ਪੈਕੇਜ ਦੀ ਮਿਤੀ ਤੋਂ **ਪੰਤਾਲੀ (45) ਦਿਨਾਂ ਤੋਂ ਪਹਿਲਾਂ**, ਜਵਾਬ ਦੇਣ ਦੀ ਆਖਰੀ ਮਿਤੀ ਤੱਕ, ਜਿਵੇਂ ਕਿ ਲਾਗੂ ਹੋਵੇ, ਰਿਸੀਵਰ ਜਾਂ ਮੈਨੇਜਰ ਨੂੰ ਕਿਸੇ ਅਟੈਚਮੈਂਟਾਂ ਸਮੇਤ, ਵਿਵਾਦ ਦਾ ਨੋਟਿਸ ਭਰਨਾ ਅਤੇ ਦੇਣਾ ਪਵੇਗਾ।
- ਜੇਕਰ ਤੁਹਾਡੇ ਕੋਲ ਕੋਈ ਸਾਜ਼ੇ-ਸਮਾਨ ਅਤੇ ਕੋਈ ਵੀ ਸੰਬੰਧਿਤ ਵਸਤੂਆਂ ਲੀਜ਼ ਦੇ ਅਧੀਨ ਹਨ ਅਤੇ ਤੁਸੀਂ ਰਿਸੀਵਰ ਜਾਂ ਮੈਨੇਜਰ ਨਾਲ, ਜਿਵੇਂ ਕਿ ਲਾਗੂ ਹੋਵੇ, ਜਵਾਬ ਦੇਣ ਦੀ ਸਮਾਂ ਸੀਮਾ ਤੱਕ ਕਿਸੇ ਸਮਝੌਤੇ 'ਤੇ ਪਹੁੰਚਣ ਵਿੱਚ ਅਸਫਲ ਰਹਿੰਦੇ ਹੋ, ਤਾਂ ਤੁਹਾਨੂੰ ਜਵਾਬ ਦੇਣ ਦੀ ਆਖਰੀ ਮਿਤੀ ਤੋਂ **ਲੈਕੇ ਦਸ (10) ਦਿਨਾਂ ਦੇ ਅੰਦਰ** ਸਾਜ਼ੇ-ਸਮਾਨ ਅਤੇ ਕੋਈ ਵੀ ਸੰਬੰਧਿਤ ਵਸਤੂਆਂ ਨੂੰ ਰਿਸੀਵਰ ਜਾਂ ਮੈਨੇਜਰ ਦੁਆਰਾ ਨਿਰਧਾਰਤ ਸਥਾਨ 'ਤੇ ਪਹੁੰਚਾਉਣ ਦੀ ਲੋੜ ਹੋਵੇਗੀ।

**ਸਾਵਧਾਨ:** ਜੇਕਰ ਤੁਸੀਂ ਇੱਕ ਡਿਫਾਲਟ ਕਰਨ ਵਾਲੇ ਦੇਣਦਾਰ ਹੋ ਅਤੇ ਤੁਸੀਂ ਮੈਨੇਜਰ ਜਾਂ ਰਿਸੀਵਰ (ਜਿਵੇਂ ਲਾਗੂ ਹੋਵੇ) ਨਾਲ ਸਮਝੌਤਾ ਕਰਨ ਵਿੱਚ ਅਸਫਲ ਰਹਿੰਦੇ ਹੋ ਜਾਂ ਜਵਾਬ ਦੇਣ ਦੀ ਆਖਰੀ ਮਿਤੀ ਤੋਂ ਪਹਿਲਾਂ ਰਿਸੀਵਰ ਜਾਂ ਮੈਨੇਜਰ (ਜੋ ਵੀ ਲਾਗੂ ਹੋਵੇ) ਨੂੰ ਵਿਵਾਦ ਦਾ ਨੋਟਿਸ ਦੇਣ ਵਿੱਚ ਅਸਫਲ ਰਹਿੰਦੇ ਹੋ, ਤਾਂ ਤੁਹਾਨੂੰ ਦਾਅਵੇ ਵਿਚਲੇ ਦੋਸ਼ਾਂ ਅਤੇ ਦਾਅਵੇ ਵਿੱਚ ਦੱਸੇ ਅਨੁਸਾਰ ਤੁਹਾਡੇ ਦੁਆਰਾ ਬਕਾਇਆ ਰਕਮ (ਰਾਸ਼ੀ) ਨੂੰ ਸਵੀਕਾਰ ਕਰਨ ਵਾਲਾ ਮੰਨਿਆ ਜਾਵੇਗਾ, ਅਤੇ ਰਿਸੀਵਰ ਜਾਂ ਮੈਨੇਜਰ (ਜੋ ਵੀ ਲਾਗੂ ਹੋਵੇ) ਉਹਨਾਂ ਰਕਮਾਂ (ਰਾਸ਼ੀਆਂ) ਲਈ ਤੁਹਾਡੇ ਵਿਰੁੱਧ ਡਿਫਾਲਟ ਫੈਸਲਾ ਲੈਣ ਦਾ ਹੱਕਦਾਰ ਹੋਵੇਗਾ।

ਇਸ ਨੋਟਿਸ ਨੂੰ ਓਨਟੈਰੀਓ ਸੁਪੀਰੀਅਰ ਕੋਰਟ ਆਫ਼ ਜਸਟਿਸ (ਵਪਾਰਕ ਸੂਚੀ) ਦੁਆਰਾ ਮਨਜ਼ੂਰੀ ਦਿੱਤੀ ਗਈ ਸੀ।

ਇਹ ਯਕੀਨੀ ਬਣਾਉਣਾ ਤੁਹਾਡੀ ਜ਼ਿੰਮੇਵਾਰੀ ਹੈ ਕਿ ਰਿਸੀਵਰ ਜਾਂ ਮੈਨੇਜਰ (ਜੋ ਵੀ ਲਾਗੂ ਹੋਵੇ) ਨੂੰ ਨਿਪਟਾਰੇ ਦੀ ਪੇਸ਼ਕਸ਼ ਜਾਂ ਵਿਵਾਦ ਦੇ ਨੋਟਿਸ ਦੀ ਤੁਹਾਡੀ ਸਵੀਕ੍ਰਿਤੀ, ਜਿਵੇਂ ਵੀ ਲਾਗੂ ਹੋਵੇ, ਜਵਾਬ ਦੀ ਆਖਰੀ ਮਿਤੀ ਤੱਕ ਮਿਲ ਜਾਵੇ।

ਇਹ ਨੋਟਿਸ ਕਲੈਕਸ਼ਨ ਪਲਾਨ ਆਰਡਰਾਂ ਦੀਆਂ ਸ਼ਰਤਾਂ ਦਾ ਸਾਰ ਹੈ। ਜੇਕਰ ਇਸ ਨੋਟਿਸ ਦੇ ਉਪਬੰਧਾਂ ਅਤੇ ਕਲੈਕਸ਼ਨ ਪਲਾਨ ਆਰਡਰਾਂ ਦੀਆਂ ਸ਼ਰਤਾਂ ਵਿਚਕਾਰ ਕੋਈ ਟਕਰਾਅ ਹੈ, ਤਾਂ ਕਲੈਕਸ਼ਨ ਪਲਾਨ ਆਰਡਰਾਂ ਦੀਆਂ ਸ਼ਰਤਾਂ ਲਾਗੂ ਹੋਣਗੀਆਂ। ਤੁਸੀਂ ਰਿਸੀਵਰ ਦੀ ਵੈੱਬਸਾਈਟ ਅਤੇ ਮੈਨੇਜਰ ਦੀ ਵੈੱਬਸਾਈਟ 'ਤੇ ਕਲੈਕਸ਼ਨ ਪਲਾਨ ਆਰਡਰਾਂ ਅਤੇ ਸੰਬੰਧਿਤ ਸਮੱਗਰੀ ਦੀ ਸਮੀਖਿਆ ਕਰ ਸਕਦੇ ਹੋ।

ਜੇਕਰ ਤੁਸੀਂ ਕਲੈਕਸ਼ਨ ਪਲਾਨ ਆਰਡਰਾਂ ਤੋਂ ਪ੍ਰਭਾਵਿਤ ਹੋ, ਤਾਂ ਤੁਹਾਨੂੰ ਕਲੈਕਸ਼ਨ ਪਲਾਨ ਆਰਡਰਾਂ ਵਿੱਚ ਦੱਸੇ ਗਏ ਮਾਮਲਿਆਂ ਨੂੰ ਹੱਲ ਕਰਨ ਲਈ ਜਿੰਨੀ ਜਲਦੀ ਹੋ ਸਕੇ ਆਪਣੀ ਕਾਨੂੰਨੀ ਸਲਾਹ ਲੈਣੀ ਚਾਹੀਦੀ ਹੈ।

# APPENDIX “E”

\*Interest on Claim is calculated at a rate of 24% per annum from March 6, 2026 to July 7, 2026.  
Interest continues to accrue as set out in the Receiver's Collection Plan Order.

	Lease Number	VIN	Damages	Collection Costs	Interest on Claim
1295503 Ontario Inc, 2145462 Ontario Inc, Eagle Motor Group Ltd, North Wolf Construction Inc, Balbir Opal, Rocky Gurpreet Uppal	30276	1UYVS2530M7268611	\$ 18,461.41	\$ 1,000.00	\$ 1,493.10
Able Staffing Solutions Inc., Mohamed Hashi	30610	3AKJHHD02RKLX0268	\$ 55,197.80	\$ 1,000.00	\$ 4,464.22
Jayden & Company Transport Ltd., Jaskaran Mangat	30615	1FUJHHD02RNLNB6103	\$ 89,131.98	\$ 1,000.00	\$ 7,208.70
2593548 Ontario Inc, Falcon Xpress Transportation Group Inc, Jarnail Sidhu	30664	1FUJHHD04RMLMM1826	\$ 49,674.80	\$ 1,000.00	\$ 4,017.53
Giff Express Inc., Rejoy Philip, Prince Nivas Sathyan	30686	1FUJHHD02RNLNW8500	\$ 78,733.88	\$ 1,000.00	\$ 6,367.74
Net Freight System Inc., Rupinder Mattu	30797	1FUJHHD02RNLNW8492	\$ 82,284.11	\$ 1,000.00	\$ 6,654.87
11183249 Canada Inc., Ranjinder Tharia, Jagdeep Kaur Tharia	30920	1FUJHHD02RNLNW8540	\$ 85,778.30	\$ 1,000.00	\$ 6,937.47
2780311 Ontario Inc., Selva Vasam Enterprise Inc., Thuvraga Gajenthiran, Ahilan Sivaramakrishnan, Gajenthiran Sivaramakrishnan	31108	1FUJHHD02RNLNW8688	\$ 79,248.82	\$ 1,000.00	\$ 6,409.38
1295503 Ontario Inc, Balbir Opal	31183	1XPBD49XK4ND778904	\$ 110,337.00	\$ 1,000.00	\$ 8,923.69
1295503 Ontario Inc, Balbir Opal	31183	1XPBD49XK4ND778904	\$ 110,083.92	\$ 1,000.00	\$ 8,903.23
Net Freight System Inc., Rupinder Mattu	31252	1FUJHHD02RNLNW8599	\$ 50,019.90	\$ 1,000.00	\$ 4,045.45
Sherdliff Logistics Inc., Prabhjot Singh Natt, Ravinder Pal Singh	31281	1FUJHHD02RNLNW8670	\$ 77,561.35	\$ 1,000.00	\$ 6,272.91
Atwal Angad Transportation Ltd., Jagvir Atwal, Rajvir Kaur Gill	31522	3AKJHHD02RNLNW8172	\$ 58,647.75	\$ 1,000.00	\$ 4,743.24
Alpine Freight Lines Inc., J R Bros Transportation Inc, St. Marys Transport Inc, Joseph Mathew, Jose Koonath Chacko	31529	3AKJHHD03BVDV15189	\$ 25,162.68	\$ 1,000.00	\$ 2,035.08
Net Freight System Inc., Rupinder Mattu	31916	1FUJHHD02RNLNW8761	\$ 116,806.70	\$ 1,000.00	\$ 9,446.94
Net Freight System Inc., Rupinder Mattu	31917	1FUJHHD02RNLNW8766	\$ 116,806.70	\$ 1,000.00	\$ 9,446.94
Net Freight System Inc., Rupinder Mattu	31918	1FUJHHD02RNLNW8769	\$ 116,806.70	\$ 1,000.00	\$ 9,446.94
Bbn Transport Ltd	32261	4VANC9EHSNN292789	\$ 147,975.20	\$ 1,000.00	\$ 11,967.75
Gmr Logistics Ltd., Mangat Singh Gill	32277	3AKJHHD02RNLNW9139	\$ 40,553.65	\$ 1,000.00	\$ 3,279.85
Kinetic Cargo Inc	32284	3AKJHHD02RNLNW9034	\$ 60,644.80	\$ 1,000.00	\$ 4,904.75
Dp Cargo Inc., 20110193 Alberta Ltd, Yadvinder Singh, Amandeep Singh Khinda	32305	3AKJHHD02RNLNW9642	\$ 49,954.80	\$ 1,000.00	\$ 4,040.18
Giff Express Inc.	32347	1UYVS2530M712116	\$ 96,890.72	\$ 1,000.00	\$ 7,836.20
Selva Vasam Enterprise Inc., Ahilan Sivaramakrishnan, Gajenthiran Sivaramakrishnan	32353	1UYVS2530M712116	\$ 74,938.91	\$ 1,000.00	\$ 6,060.81
Th Logistics Ltd., Charankamjit Singh Sandhu, Iqbal Singh Gill	32357	1NXPDX49XKD494875	\$ 101,514.08	\$ 1,000.00	\$ 8,210.13
10961531 Canada Inc	32366	1FUJHHD02RNLNW9211	\$ 77,857.68	\$ 1,000.00	\$ 6,296.87
10211142 Saskatchewan Corporation, Falah Malik, Zehra Sanobar	32416	3AKJHHD02RNLNW9224	\$ 89,160.06	\$ 1,000.00	\$ 7,210.97
Vcan Transport Ltd., Charanjit Khokhar	32470	1FUJHHD02RNLNW8899	\$ 117,874.95	\$ 1,000.00	\$ 9,533.34
13161498 Canada Inc., Real Trucking Corporation, Mandeep Singh, Gurpreet Singh Ghag	32478	1XPXD40X7LD641147	\$ 103,418.66	\$ 1,000.00	\$ 8,364.16
Adanac Transport Ltd., Jujmail Cheema	32489	1UYVS2530M646503	\$ 21,937.00	\$ 1,000.00	\$ 1,774.19
Natt Enterprises Ltd	32520	4VANC9E4ANN320307	\$ 116,847.32	\$ 1,000.00	\$ 9,450.23
Natt Enterprises Ltd, Natt Freightways Inc., Rajoana Trucking Ltd., Gurbinder Singh Natt	32521	4VANC9E4ANN320307	\$ 200,217.82	\$ 1,000.00	\$ 16,392.96
Natt Enterprises Ltd	32522	4VANC9E4ANN320309	\$ 133,306.85	\$ 1,000.00	\$ 10,781.42
Alpine Freight Lines Inc.	32523	3AKJHHD02RNLNW9048	\$ 144,264.62	\$ 1,000.00	\$ 11,667.65
Apt Transport Inc., Bhanu Singh	32523	4VANC9EHPN320418	\$ 196,255.50	\$ 1,000.00	\$ 15,872.50
Transace Express Inc., Vasi Toor	32553	4VANC9EHPN320418	\$ 167,565.36	\$ 1,000.00	\$ 13,552.14
Khaira Motor Freight Inc., Harvinder Singh	32657	5KJHHD07HLLD2073	\$ 12,185.48	\$ 1,000.00	\$ 985.52
Khaira Motor Freight Inc., Harvinder Singh	32662	5KJHHD07HLLD2072	\$ 12,185.48	\$ 1,000.00	\$ 985.52
2703307 Ontario Ltd., Daljit Singh, Mangal Singh Nagra	32702	3BKDX4TYP988667	\$ 144,917.20	\$ 1,000.00	\$ 11,720.43
Cheetah Carriers Inc., Saubah Chopra, Udit Kant Gaur	32707	1FUJHHD02RNLNW8705	\$ 295,722.50	\$ 1,000.00	\$ 23,917.06
2834021 Ontario Inc., I-Way Transport Inc, Balwant Samra	32718	1UYVS2536N7614307	\$ 34,353.83	\$ 1,000.00	\$ 2,778.42
2834021 Ontario Inc., I-Way Transport Inc, Balwant Samra	32718	1UYVS2536N7614309	\$ 34,353.83	\$ 1,000.00	\$ 2,778.42
Speedy Consolidated Inc.	32746	1XPBDP9X8PD852930	\$ 140,453.63	\$ 1,000.00	\$ 11,357.97
2281498 Ontario Inc, Varinderpal Gill	32775	1UYVS2535N6704912	\$ 70,345.05	\$ 1,000.00	\$ 5,689.28
2281498 Ontario Inc, Varinderpal Gill	32775	1UYVS2537N6704913	\$ 70,345.05	\$ 1,000.00	\$ 5,689.28
2281498 Ontario Inc, Varinderpal Gill	32775	1UYVS2539N6704914	\$ 70,345.05	\$ 1,000.00	\$ 5,689.28
2281498 Ontario Inc, Varinderpal Gill	32776	1UYVS2532N6704916	\$ 70,346.59	\$ 1,000.00	\$ 5,689.40
Skyline Swift Group Inc., Amardeep Kaur	32806	1FUJHHD02RNLNW8863	\$ 143,596.06	\$ 1,000.00	\$ 11,613.58
Fgs Group Ltd., Karanjot Singh, Amanpreet Singh Rawala	32843	1UYVS2530M712125	\$ 93,851.50	\$ 1,000.00	\$ 7,590.40
6510604 Manitoba Ltd O/A Daily Transport, Amarjit Singh Basanti	32846	3H3V532X3N9J541046	\$ 54,513.19	\$ 1,000.00	\$ 4,408.85
6510604 Manitoba Ltd O/A Daily Transport, Amarjit Singh Basanti	32887	3H3V532X3N9J541043	\$ 28,824.33	\$ 1,000.00	\$ 2,331.22
Sidh Transport Ltd.	32922	1XPBD49X9MD761448	\$ 135,156.03	\$ 1,000.00	\$ 10,930.98
2244184 Alberta Ltd., Harmanpreet Singh, Simarjit Kaur Boparai	32928	1XKWD40X5K995816	\$ 27,664.30	\$ 1,000.00	\$ 2,237.40
Performance Auto Transport Inc., Sean Lilly	32935	1NXPDP9X0XD440932	\$ 7,996.14	\$ 1,000.00	\$ 646.70
Performance Auto Transport Inc., Sean Lilly	32935	5E0A1441G110701	\$ 6,266.79	\$ 1,000.00	\$ 506.84
Pelia Trucking Ltd	32973	3AKJHHD02RNLNW8680	\$ 68,376.10	\$ 1,000.00	\$ 5,530.03
1000095708 Ontario Inc., 2326236 Ontario Inc, Harmesh Brar	32992	1RNFS3A48N057352	\$ 74,816.13	\$ 1,000.00	\$ 6,050.88
6702920 Canada Limited, Rashid Aziz	32996	3AKJHHD02RNLNW7668	\$ 134,762.82	\$ 1,000.00	\$ 10,899.18
2707075 Ontario Inc., Dharminder Grewal	33000	5MJC12514F3213185	\$ 55,408.76	\$ 1,000.00	\$ 4,481.28
2707075 Ontario Inc., Dharminder Grewal	33003	5MJC12514F3213186	\$ 55,408.76	\$ 1,000.00	\$ 4,481.28
6679315 Canada Inc.	33016	3AKJHHD02RNLNW8653	\$ 97,927.00	\$ 1,000.00	\$ 7,920.01
2758081 Ontario Inc., Gurtinder Shankar, Jasvir Singh	33034	1KXD40X3K997913	\$ 85,274.44	\$ 1,000.00	\$ 6,896.72
2758081 Ontario Inc., Gurtinder Shankar, Jasvir Singh	33034	2S9DA635XMM118420	\$ 34,549.63	\$ 1,000.00	\$ 2,794.26
Huuster Logistics Incorporated	33038	1UYVS253XP7717720	\$ 50,463.00	\$ 1,000.00	\$ 4,081.28
Khaira Motor Freight Inc., Harvinder Singh	33084	1FUJHHD02RNLNW82988	\$ 33,452.50	\$ 1,000.00	\$ 2,705.53
Go Green Fiber Inc, Kirupanithi Yogambikai	33088	4VANC9E4KN900247	\$ 24,805.31	\$ 1,000.00	\$ 2,006.17
Highway King Transport Ltd.	33099	3AKJHHD02RNLNW85221	\$ 63,555.45	\$ 1,000.00	\$ 5,140.16
Highway King Transport Ltd.	33101	3AKJHHD02RNLNW8183	\$ 112,747.05	\$ 1,000.00	\$ 9,118.61
Mighty Wheels Transport Inc., Simranjeet Jaswal, Parmjeet Singh Gill	33102	4VANC9E4KN906047	\$ 18,603.70	\$ 1,000.00	\$ 1,504.61
Dentro Carriers Ltd., Harpinder Bajwa	33121	3KALCXD1JGDGZ9360	\$ 24,812.15	\$ 1,000.00	\$ 2,006.73
Dentro Carriers Ltd., Harpinder Bajwa	33121	3HSDJSMR3GN737980	\$ 8,796.51	\$ 1,000.00	\$ 711.43
Dentro Carriers Ltd., Harpinder Bajwa	33121	3HSDJSMR5GN737978	\$ 8,796.51	\$ 1,000.00	\$ 711.43
1295503 Ontario Inc, 2145462 Ontario Inc, Eagle Motor Group Ltd, North Wolf Construction Inc, Balbir Opal, Rocky Gurpreet Uppal	33135	3AKJHHD02RNLNW82007	\$ 177,407.91	\$ 1,000.00	\$ 14,348.17
Dentro Carriers Ltd., Harpinder Bajwa	33152	1XYD49XFP951723	\$ 134,209.70	\$ 1,000.00	\$ 10,854.44
Dentro Carriers Ltd., Harpinder Bajwa	33152	1XYD49XFP951724	\$ 134,209.70	\$ 1,000.00	\$ 10,854.44
Vb Roadways Inc., Mohinder Brar	33204	1FUJHHD02RNLNW80085	\$ 156,663.15	\$ 1,000.00	\$ 12,670.40
Inter-State Linehaul Ltd, Manbir Chahal, Manbir Singh Chahal	33207	1GR1A0630NB425805	\$ 141,847.20	\$ 1,000.00	\$ 11,472.14
Escalade Transportation Inc.	33221	3AKJHHD02RNLNW8102	\$ 218,814.98	\$ 1,000.00	\$ 17,697.04
8188912 Canada Inc., Dilvir Chahal	33228	4VANC9E4KN872417	\$ 73,574.30	\$ 1,000.00	\$ 5,950.45
Raj Dhaltiwal Transport Corp., Jaspinder Dhaltiwal	33231	3AKJHHD02RNLNW83316	\$ 51,163.48	\$ 1,000.00	\$ 4,137.93
Dhand Transport Ltd.	33235	3AKJHHD02RNLNW82357	\$ 52,820.51	\$ 1,000.00	\$ 4,271.95
Natt Enterprises Ltd, Natt Freightways Inc., Rajoana Trucking Ltd., Gurbinder Singh Natt	33244	3AKJHHD02RNLNW86128	\$ 220,150.48	\$ 1,000.00	\$ 17,805.05
Gs Saral Transport Ltd., Gurwinder Saral	33245	1GRM0630NH323597	\$ 51,856.92	\$ 1,000.00	\$ 4,194.02
6722920 Canada Limited, Rashid Aziz	33252	2SHRS523P9008022	\$ 108,175.72	\$ 1,000.00	\$ 8,748.90
6722920 Canada Limited, Rashid Aziz	33252	2SHRS523P9008023	\$ 108,175.72	\$ 1,000.00	\$ 8,748.90
Leo Transport Ltd., Gurpreet Vehniwal	33256	4VANC9E4LNN288240	\$ 77,617.06	\$ 1,000.00	\$ 6,293.59
2834021 Ontario Inc., I-Way Transport Inc, Balwant Singh Samra	33262	3AKJHHD02RNLNW86055	\$ 253,193.45	\$ 1,000.00	\$ 20,477.45
2834021 Ontario Inc.	33265	3AKJHHD02RNLNW80999	\$ 177,817.95	\$ 1,000.00	\$ 14,381.33
Leo Transport Ltd., Gurpreet Vehniwal	33278	3AKJHHD02RNLNW85875	\$ 76,379.10	\$ 1,000.00	\$ 6,177.29
Antilia Transport Ltd., Vcan Transport Ltd, Harleenpreet Kaur, Charanjit Singh Khokhar	33295	4VANC9E4HPN320425	\$ 206,207.50	\$ 1,000.00	\$ 16,677.38
12778050 Canada Inc.	33305	1XPBDP9X8PD852927	\$ 191,450.85	\$ 1,000.00	\$ 15,483.92
Iload Trucking Ltd, Gurjeet Singh, Harjinder Singh	33312	3AKJHHD02RNLNW86110	\$ 209,800.50	\$ 1,000.00	\$ 16,967.97
2813590 Ontario Inc O/A Onsite Mix Concrete, Khinda Construction Ltd., Gurtej Singh, Pawandeep Singh	33323	1FVHFS6E7KHXCA529	\$ 160,449.21	\$ 1,000.00	\$ 12,976.60
Uni- Can Transport Inc., Gurdial Singh, Manpreet Kaur	33355	4VANC9E4HPN326796	\$ 239,123.75	\$ 1,000.00	\$ 19,339.54
Infinite Transport Ltd., Harsimran Dhillon, Dhiraaj Singh Dhillon	33435	2SHRS523P9001410	\$ 80,484.21	\$ 1,000.00	\$ 6,509.30
Trademark Logistics Inc.	33456	4VANC9E4HPN320417	\$ 159,299.15	\$ 1,000.00	\$ 12,883.59
Tot Freight Systems Inc.	33463	3AKJHHD02RNLNW83562	\$ 169,414.55	\$ 1,000.00	\$ 13,701.69
Infinite Transport Ltd., Harsimran Dhillon, Dhiraaj Singh Dhillon	33464	1XYD49XFP951992877	\$ 28,510.45	\$ 1,000.00	\$ 2,305.83
Infinite Transport Ltd., Harsimran Dhillon, Dhiraaj Singh Dhillon	33464	1XYD49XFP951992881	\$ 28,370.15	\$ 1,000.00	\$ 2,294.48
Tamrat Trucking Inc, Tamrat Belachew Wolde, Betelhem Alemu Buba	33513	1FUJHHD02RNLNW89500	\$ 141,894.50	\$ 1,000.00	\$ 11,475.96
Shipdart Inc., Vasu Narula	33524	2M5921616K1177309	\$ 71,182.04	\$ 1,000.00	\$ 5,756.97
102067449 Saskatchewan Inc, Sukhjinder Singh, Harpreet Kaur	33555	1FUJHHD02RNLNW81160	\$ 39,196.00	\$ 1,000.00	\$ 3,170.04
Hira Trucking Ltd, Sukhwinder Singh Atwal	33560	2SHRS523P9000901	\$ 71,424.48	\$ 1,000.00	\$ 5,776.58
2796834 Ontario Inc., Sara Ahmed, Tasmin Zafar	33572	3AKJHHD02RNLNW87332	\$ 185,556.00	\$ 1,000.00	\$ 15,007.16
Katarina Xpress Ltd., Surender Kataria	33576	3AKJHHD02RNLNW82696	\$ 55,432.15	\$ 1,000.00	\$ 4,483.17
Highway King Transport Ltd.	33594	4VANC9E4JF9N932471	\$ 30,858.09	\$ 1,000.00	\$ 2,495.70
Redpath Logistics Inc, Gurvinderjit Singh Dhaltiwal	33599	1XPBDP9X8PD200245	\$ 27,184.50	\$ 1,000.00	\$ 2,198.59
Torque Logistics Inc, Rakesh Kumar	33600	4VANC9E4JNS79926	\$ 96,106.50	\$ 1,000.00	\$ 7,772.78
Stringray Logistics Inc, Puneet Sharma	33609	3AKJHHD02RNLNW86043	\$ 157,347.75	\$ 1,000.00	\$ 12,725.77
Stringray Logistics Inc, Puneet Sharma	33609	3AKJHHD02RNLNW86085	\$ 157,347.75	\$ 1,000.00	\$ 12,725.77
Highway King Transport Ltd.	33615	4VANC9E4LNN289126	\$ 73,788.15	\$ 1,000.00	\$ 5,967.74
Highway King Transport Ltd.	33616	4VANC9E4JNS83572	\$ 67,441.13	\$ 1,000.00	\$ 5,454.42
Highway King Transport Ltd.	33617	4VANC9E4JNS99011	\$ 69,356.40	\$ 1,000.00	\$ 5,609.32
Highway King Transport Ltd.	33619	4VANC9E4JNS888886	\$ 60,442.43	\$ 1,000.00	\$ 4,888.39
Ras. Dashin Transport Ltd, Teshome Mekonne Endalew	33622	527SR5324PLO30418	\$ 126,413.70	\$ 1,000.00	\$ 10,223.92

Neon Freight Inc., Hardeep Chehal	33630 3AKIHHDR9NSG6113	\$ 135,009.00	\$	1,000.00	\$	10,819.08
2547980 Ontario Inc., Thejonath Kolla	33639 1XPBDP9K1PDB852932	\$ 152,986.99	\$	1,000.00	\$	12,373.08
Bds International Trucking Ltd., Bds International Trucking Corporation, Bds International Group Capital Corp., Jatinder Bir Singh Bhullar, Amot Singh China	33640 1GR1A0627PK519724	\$ 68,278.11	\$	1,000.00	\$	5,522.11
Bds International Trucking Ltd., Bds International Trucking Corporation, Bds International Group Capital Corp., Jatinder Bir Singh Bhullar, Amot Singh China	33640 1GR1A0629PK519725	\$ 75,861.20	\$	1,000.00	\$	6,135.40
Bds International Trucking Ltd., Bds International Trucking Corporation, Bds International Group Capital Corp., Jatinder Bir Singh Bhullar, Amot Singh China	33640 1GR1A0620PK519726	\$ 64,894.35	\$	1,000.00	\$	5,248.44
Go Green Fiber Inc., Kirupanithy Yogambikai	33647 1JUV532D5PL361121	\$ 11,799.71	\$	1,000.00	\$	954.32
9817468 Canada Inc., Mohammad Shahjahan	33653 1FUJHHDR7KJZ8946	\$ 57,376.04	\$	1,000.00	\$	4,640.39
2547980 Ontario Inc., Thejonath Kolla	33673 1XPBDP9X0P8D852940	\$ 152,986.99	\$	1,000.00	\$	12,373.08
2567267 Ontario Inc., Harmanpreet Singh Sidhu, Amanpreet Kaur	33682 1JUV532D4PL361106	\$ 107,208.75	\$	1,000.00	\$	8,670.69
2567267 Ontario Inc., Harmanpreet Singh Sidhu, Amanpreet Kaur	33687 1JUV532D4PL361112	\$ 107,208.75	\$	1,000.00	\$	8,670.69
X2 Logistics, Rohanpreet Singh, Amrinder Singh Sidhu	33698 4VANC9E64JNS998355	\$ 60,279.50	\$	1,000.00	\$	4,875.21
Stingray Logistics Inc., Puneet Sharma	33719 1GR4M622MH301753	\$ 46,100.50	\$	1,000.00	\$	3,890.21
High Source Enterprise Inc., Jatinder Sandhu	33721 1FUJHHDR1PLNV7733	\$ 185,315.44	\$	1,000.00	\$	14,987.70
13386261 Canada Inc.	33724 2SHSR5323P01382	\$ 92,586.11	\$	1,000.00	\$	7,488.06
2547980 Ontario Inc., Thejonath Kolla	33786 1XPBDP9X7PD652952	\$ 170,194.32	\$	1,000.00	\$	13,764.76
5005262 Ontario Inc., Farhly Shelkh, Patrick M Joussame	33791 3AKIHHDRKLSK3585	\$ 114,728.90	\$	1,000.00	\$	9,278.90
Bis Transportation Ltd, Harpreet Singh, Rajanpreet Singh	33803 1XPXD49X0P8D852912	\$ 206,424.61	\$	1,000.00	\$	16,694.94
Sidhu Bros Logistics Inc., Gurpreet Sidhu	33804 1JUV52539L7000543	\$ 93,527.16	\$	1,000.00	\$	7,564.17
2547980 Ontario Inc., Thejonath Kolla	33809 1JUV532D8K112708	\$ 30,808.32	\$	1,000.00	\$	2,491.68
Babbar Transport Inc.	33814 1FUJHHDR8NLMW8612	\$ 236,570.25	\$	1,000.00	\$	19,133.02
Kataria Xpress Ltd., Surender Kataria	33823 1FUJHHDRSLLA0404	\$ 86,657.66	\$	1,000.00	\$	7,008.59
12811014 Canada Inc., Vinit Kumar	33832 1FUJHHDR2KLKA2557	\$ 95,496.30	\$	1,000.00	\$	7,723.43
1628939 Ontario Ltd	33846 3AKI8BDV7JW5177	\$ 136,538.46	\$	1,000.00	\$	11,042.78
Khushwant Enterprises Corp., Indermohan Singh, Indermohan Singh	33861 3H3V532K3PS421014	\$ 69,888.43	\$	1,000.00	\$	5,652.35
Khushwant Enterprises Corp., Indermohan Singh, Indermohan Singh	33861 3H3V532K2PS421019	\$ 69,888.43	\$	1,000.00	\$	5,652.35
Airline Associates Group Inc.	33883 1XPBD49X3P8D841459	\$ 177,886.30	\$	1,000.00	\$	14,394.95
Jhang Transport Ltd., Prabhjot Ludhar	33908 3AKIHHDRXSK9389	\$ 77,947.40	\$	1,000.00	\$	6,304.13
Jhang Transport Ltd.	33909 1FUJHHDRAKLKN0081	\$ 69,149.78	\$	1,000.00	\$	5,592.61
Trademark Logistics Inc.	33914 1FUJHHDR9PLNV7771	\$ 188,135.55	\$	1,000.00	\$	15,215.78
Superior Express Inc., Malkeet Singh	33924 1FUJHHDRXPLNV7732	\$ 175,444.50	\$	1,000.00	\$	14,189.37
Go Green Fiber Inc., Kirupanithy Yogambikai	33925 1JUV532D2PL361125	\$ 26,571.23	\$	1,000.00	\$	2,148.99
Go Green Fiber Inc., Kirupanithy Yogambikai	33925 1JUV532D4PL361126	\$ 26,425.77	\$	1,000.00	\$	2,137.23
Aarvi Transport Ltd., Sarabjit Kaur Dhillion, Akashdeep Singh Dhillon	33933 4VANC9E12KN203971	\$ 127,770.61	\$	1,000.00	\$	10,333.67
Nsi Carriers Inc., Sukhmanpreet Singh, Jaspreet Kaur	33943 3AKIHHDRKSKX9279	\$ 102,264.55	\$	1,000.00	\$	8,270.82
12778050 Canada Inc., Reezvan Kasambhai, Daxaben Ramanbhai Gohil	33962 4VANC9E8JNS994494	\$ 70,238.70	\$	1,000.00	\$	5,680.68
Mach10 Transport Inc., Madan Jeet Singh Bhullar, Gagandeep Mutti	33983 3H3V532K7PS421002	\$ 39,160.15	\$	1,000.00	\$	3,167.14
Mach10 Transport Inc., Madan Jeet Singh Bhullar, Gagandeep Mutti	33990 1JUV532D7PL361271	\$ 94,560.90	\$	1,000.00	\$	7,547.77
Nsi Carriers Inc., Gunmeet Singh	34003 2SHSR5325P009509	\$ 101,020.10	\$	1,000.00	\$	8,170.17
The Third Group Ltd	34057 1XPBD49X8PD865224	\$ 151,097.95	\$	1,000.00	\$	12,220.31
Boom Transport Inc.	34058 1XPXD49X3P8D852855	\$ 120,825.99	\$	1,000.00	\$	9,772.01
1295503 Ontario Inc, 2145462 Ontario Inc, Eagle Motor Group Ltd, North Wolf Construction Inc, Balbir Opal, Rocky Gurpreet Uppal	34069 1DWA1532G5665985	\$ 28,195.30	\$	1,000.00	\$	2,280.34
Babbar Transport Inc.	34106 1FUJHHDR3MLMM2157	\$ 86,294.25	\$	1,000.00	\$	6,979.20
Adam Transportation Ltd, Mekezn Gebrengus, Rodas Habtemichael Teklemariam	34112 4VANC9E11NNS16201	\$ 115,822.78	\$	1,000.00	\$	9,367.37
Penntrans Inc.	34127 1XPXD49X7PD852910	\$ 132,030.62	\$	1,000.00	\$	10,678.20
1295503 Ontario Inc, 2145462 Ontario Inc, Eagle Motor Group Ltd, North Wolf Construction Inc, Balbir Opal, Rocky Gurpreet Uppal	34128 1XPXD49X9PD852911	\$ 132,030.62	\$	1,000.00	\$	10,678.20
1295503 Ontario Inc, 2145462 Ontario Inc, Eagle Motor Group Ltd, North Wolf Construction Inc, Balbir Opal, Rocky Gurpreet Uppal	34129 1XPXD49X4PD852914	\$ 132,030.62	\$	1,000.00	\$	10,678.20
2758081 Ontario Inc., Gurtinder Shanker, Jasvir Singh	34161 2S9D4537NM119720	\$ 93,888.94	\$	1,000.00	\$	7,593.43
Alpine Freight Lines Inc.	34169 3AKIHHDR8PSNH5498	\$ 171,321.64	\$	1,000.00	\$	13,855.93
Alpine Freight Lines Inc.	34170 3AKIHHDRXPSNH5499	\$ 180,897.88	\$	1,000.00	\$	14,630.43
Mehreen Enterprises Ltd, Jagdeep Padda	34185 3AKIHHDR2PSNH5495	\$ 217,423.50	\$	1,000.00	\$	17,584.50
The Boss Group Ltd., Gunmeet Singh	34212 1JUV532D0PL361169	\$ 97,912.50	\$	1,000.00	\$	7,918.84
1628939 Ontario Ltd	34219 1XPBD49X6PD841455	\$ 116,495.11	\$	1,000.00	\$	9,421.74
Connect Transport Ltd., Satnam Jaggal, Amandeep Bahla	34252 3AKIHHDRSLLK9213	\$ 34,748.70	\$	1,000.00	\$	2,810.36
2758081 Ontario Inc., Gurtinder Shanker, Jasvir Singh	34296 1NKDX4TX0XN999080	\$ 225,410.37	\$	1,000.00	\$	18,230.45
1484367 Alberta Ltd., Rajpreet Bajwa, Prabhjot Singh Bajwa	34312 4VANC9E19L222731	\$ 254,988.75	\$	1,000.00	\$	20,622.65
Dentro Carriers Ltd., Harpinder Bajwa	34315 1XKYD49X9P951725	\$ 146,924.66	\$	1,000.00	\$	11,882.78
Dentro Carriers Ltd., Harpinder Bajwa	34316 1XKYD49X9P951726	\$ 146,924.66	\$	1,000.00	\$	11,882.78
Dentro Carriers Ltd., Harpinder Singh Bajwa	34316 1XKYD49X9P951729	\$ 146,867.20	\$	1,000.00	\$	11,878.14
Dentro Carriers Ltd., Harpinder Singh Bajwa	34317 1XKYD49X4P951728	\$ 146,927.08	\$	1,000.00	\$	11,882.98
Amrit Floyd Services Inc., Jaswinder Niljar	34351 1XKYD5946N0M49574	\$ 122,948.60	\$	1,000.00	\$	9,943.68
13807222 Canada Inc., Jaideep Singh Sandhu	34353 3H3V532K0PS81380	\$ 93,211.48	\$	1,000.00	\$	7,538.64
Vcan Transport Ltd, Charanjit Khokhar	34396 5VB8V5329PM039574	\$ 40,869.00	\$	1,000.00	\$	3,242.27
Vcan Transport Ltd, Charanjit Singh	34404 1FUJHHDR3PLV7846	\$ 194,775.50	\$	1,000.00	\$	15,752.80
D & W Logistics Ltd, Prabhjot Singh	34472 5VB8V5325PM07454	\$ 53,462.10	\$	1,000.00	\$	4,323.84
D & W Logistics Ltd, Prabhjot Singh	34472 5VB8V5329PM07454	\$ 53,462.10	\$	1,000.00	\$	4,323.84
Nsi Carriers Inc., Sukhmanpreet Singh, Jaspreet Kaur	34483 3AKIHHDRKSKX9363	\$ 95,550.00	\$	1,000.00	\$	7,727.77
Nsi Carriers Inc., Sukhmanpreet Singh, Jaspreet Kaur	34484 3AKIHHDRKSKA1282	\$ 100,016.15	\$	1,000.00	\$	8,088.98
T & S Transportation Systems Inc.	34486 1XPBD49X3P8D854356	\$ 221,000.50	\$	1,000.00	\$	17,873.79
10020105 Manitoba Ltd, Azadpal Bhinder	34513 4VANC9E0HPN326723	\$ 204,850.16	\$	1,000.00	\$	16,567.61
Hbc Transportation Inc, Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	34525 1JUV52530N7548434	\$ 70,320.41	\$	1,000.00	\$	5,687.28
Hbc Transportation Inc, Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	34525 1JUV52531N7548426	\$ 70,775.41	\$	1,000.00	\$	5,724.08
Hbc Transportation Inc, Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	34525 1JUV52536N7548440	\$ 89,844.00	\$	1,000.00	\$	7,269.55
Hbc Transportation Inc, Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	34526 1JUV52531N7548409	\$ 96,938.94	\$	1,000.00	\$	7,840.10
Hbc Transportation Inc, Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	34526 1JUV52533N7548425	\$ 96,938.04	\$	1,000.00	\$	7,840.03
Hbc Transportation Inc, Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	34527 1JUV52531N7548443	\$ 83,149.28	\$	1,000.00	\$	6,724.84
Hbc Transportation Inc, Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	34527 1JUV52536N7548406	\$ 83,149.28	\$	1,000.00	\$	6,724.84
Hbc Transportation Inc, Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	34527 1JUV52538N7548441	\$ 83,148.26	\$	1,000.00	\$	6,724.76
Hbc Transportation Inc, Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	34529 1JUV52535N7548431	\$ 67,572.10	\$	1,000.00	\$	5,465.01
Hbc Transportation Inc, Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	34529 1JUV52537N7548429	\$ 68,938.61	\$	1,000.00	\$	5,575.53
Trans 62 Canada Inc., Harmanjit Bath	34541 2SHSR5328NS000452	\$ 125,794.52	\$	1,000.00	\$	10,173.85
Mour Express Ltd.	34544 1FUJHHDR3MLMA2561	\$ 115,719.26	\$	1,000.00	\$	9,358.99
11609157 Canada Inc., Shawina Arora	34547 2AYNE8JF73S13278	\$ 23,818.26	\$	1,000.00	\$	1,926.34
Highway King Transport Ltd.	34560 3AKIHHDR6LSKW9222	\$ 54,839.03	\$	1,000.00	\$	4,435.20
Jagdeep Sangha Transport Inc, Sangha Boys Ltd., Lakhvir Singh Sangha	34564 1JUV532D7PL361203	\$ 77,132.13	\$	1,000.00	\$	6,238.19
Jagdeep Sangha Transport Inc, Sangha Boys Ltd., Lakhvir Singh Sangha	34564 1JUV532D9PL361204	\$ 77,132.13	\$	1,000.00	\$	6,238.19
Jagdeep Sangha Transport Inc, Sangha Boys Ltd., Lakhvir Singh Sangha	34564 1JUV532D9PL361205	\$ 48,804.97	\$	1,000.00	\$	3,931.01
Jagdeep Sangha Transport Inc, Sangha Boys Ltd., Lakhvir Singh Sangha	34564 1JUV532D2PL361206	\$ 77,132.13	\$	1,000.00	\$	6,238.19
Jagdeep Sangha Transport Inc, Sangha Boys Ltd., Lakhvir Singh Sangha	34564 1JUV532D4PL361207	\$ 77,132.13	\$	1,000.00	\$	6,238.19
Jagdeep Sangha Transport Inc, Sangha Boys Ltd., Lakhvir Singh Sangha	34565 1JUV532D6PL361208	\$ 77,777.43	\$	1,000.00	\$	6,290.38
Jagdeep Sangha Transport Inc, Sangha Boys Ltd., Lakhvir Singh Sangha	34565 1JUV532D8PL361209	\$ 77,777.43	\$	1,000.00	\$	6,290.38
Jagdeep Sangha Transport Inc, Sangha Boys Ltd., Lakhvir Singh Sangha	34565 1JUV532D4PL361210	\$ 77,777.43	\$	1,000.00	\$	6,290.38
Jagdeep Sangha Transport Inc, Sangha Boys Ltd., Lakhvir Singh Sangha	34565 1JUV532D8PL361211	\$ 77,777.43	\$	1,000.00	\$	6,290.38
Jagdeep Sangha Transport Inc, Sangha Boys Ltd., Lakhvir Singh Sangha, Jagdeep Kaur Sangha	34566 1JUV52534P6711725	\$ 119,896.07	\$	1,000.00	\$	9,696.80
Jagdeep Sangha Transport Inc, Sangha Boys Ltd., Lakhvir Singh Sangha, Jagdeep Kaur Sangha	34566 1JUV52536P6711726	\$ 119,896.07	\$	1,000.00	\$	9,696.80
Jagdeep Sangha Transport Inc, Sangha Boys Ltd., Lakhvir Singh Sangha, Jagdeep Kaur Sangha	34566 1JUV52538P6711727	\$ 119,896.42	\$	1,000.00	\$	9,696.83
Jagdeep Sangha Transport Inc, Sangha Boys Ltd., Lakhvir Singh Sangha, Jagdeep Kaur Sangha	34571 527SR5322PM031237	\$ 128,986.43	\$	1,000.00	\$	10,432.00
Jagdeep Sangha Transport Inc, Sangha Boys Ltd., Lakhvir Singh Sangha, Jagdeep Kaur Sangha	34571 527SR5324PM031238	\$ 128,986.08	\$	1,000.00	\$	10,431.97
Pro City Cartage Inc, Omar Rehman, Saima Rehman	34582 1JUV52534G6593718	\$ 24,353.56	\$	1,000.00	\$	1,969.64
Pro City Cartage Inc, Omar Rehman, Saima Rehman	34582 1JUV52531G6593725	\$ 24,353.56	\$	1,000.00	\$	1,969.64
Pro City Cartage Inc, Omar Rehman, Saima Rehman	34582 1JUV52530G6672407	\$ 24,353.56	\$	1,000.00	\$	1,969.64
Pro City Cartage Inc, Omar Rehman, Saima Rehman	34582 3H3V532CGE646056	\$ 24,353.78	\$	1,000.00	\$	1,969.65
Highway King Transport Ltd., Nicole Anne Nass, Jaswinder Singh Arora	34590 3AKIHHDR1NSNE2260	\$ 205,390.50	\$	1,000.00	\$	16,611.31
Ravis Freight System Inc., Shapinder Sidhu	34603 4VANC9E8JNS998108	\$ 11,005.38	\$	1,000.00	\$	890.08
Pannu Sikh Transport Ltd., Hardial Singh, Parmjit Kaur	34610 4VANC9E8JNS998108	\$ 253,014.61	\$	1,000.00	\$	20,462.99
Dentro Carriers Ltd., Harpinder Singh Bajwa	34620 1XKYD49X1P951749	\$ 164,222.82	\$	1,000.00	\$	13,281.80
Dentro Carriers Ltd., Harpinder Singh Bajwa	34620 1XKYD49X9P951751	\$ 164,222.82	\$	1,000.00	\$	13,281.80
9334866 Canada Inc.	34624 1XKYD49X5F979392	\$ 26,616.67	\$	1,000.00	\$	2,152.67
9334866 Canada Inc.	34624 1XKYD49X8F979391	\$ 20,222.63	\$	1,000.00	\$	1,635.54
V K Delivery & Moving Services Ltd., Product Line Holdings And Logistics Ltd., Ved Parkash Kaler	34627 4VANC9E8JNS9982421	\$ 159,720.75	\$	1,000.00	\$	12,917.69
10043506 Manitoba Ltd, Maheshkumar Bhatya	34632 3AKIHHDRSLR1005	\$ 111,657.61	\$	1,000.00	\$	11,456.80



Harlen Trucking Inc, Brinderpal Thind	35414 4V4NC9EGGNH88637	\$ 28,523.22	\$	1,000.00	\$	2,306.86
Iload Trucking Ltd, Gurjeet Singh, Harjinder Singh	35428 1JUV532D2PL414177	\$ 38,269.49	\$	1,000.00	\$	3,095.11
Iload Trucking Ltd, Gurjeet Singh, Harjinder Singh	35428 1JUV532D4PL414178	\$ 37,995.10	\$	1,000.00	\$	3,072.92
Arsh Carriers Inc., 2320364 Ontario Inc., Tajinder Singh	35429 3H3V532X8P9S08046	\$ 63,352.40	\$	1,000.00	\$	5,123.73
12462095 Canada Inc, Nevil Mathew	35443 1FUJHHDR3MLMM2152	\$ 91,681.22	\$	1,000.00	\$	7,414.88
Arsh Carriers Inc., 2320364 Ontario Inc., Tajinder Singh	35458 3H3V532X8P9S08047	\$ 60,185.30	\$	1,000.00	\$	4,867.59
Inter-State Linehaul Ltd.	35472 1JUV53388LL170431	\$ 110,776.60	\$	1,000.00	\$	8,959.25
2458958 Ontario Inc., Kaiwan Khan	35480 1FUJHHDR0LLK6711	\$ 128,293.33	\$	1,000.00	\$	10,375.94
Brar Brothers Transport Ltd., Gagandeep Brar, Harpreet Kaur Brar	35481 1FUJHHDR3MLMM8355	\$ 217,423.50	\$	1,000.00	\$	17,584.50
Reliance Logistics Inc, Kashmir Binning	35491 1JUV532D2PL361271	\$ 70,948.51	\$	1,000.00	\$	5,738.08
Reliance Logistics Inc, Kashmir Binning	35491 1JUV532D6PL361272	\$ 70,948.51	\$	1,000.00	\$	5,738.08
Reliance Logistics Inc, Kashmir Binning	35491 1JUV532D6PL361273	\$ 70,948.51	\$	1,000.00	\$	5,738.08
Reliance Logistics Inc, Kashmir Binning	35491 1JUV532D6PL361274	\$ 70,948.51	\$	1,000.00	\$	5,738.08
Clair Transport Inc., Lakshinder Clair	35495 5KXMBWF69PPUD02553	\$ 233,243.52	\$	1,000.00	\$	18,863.97
1000295415 Ontario Inc, Wilson Ong, Judy Ong	35501 4V4NC9EHT7M284319	\$ 87,508.20	\$	1,000.00	\$	7,077.38
King Brothers Transportation Ltd.	35503 1FUJHHDR3MLMM2126	\$ 159,337.50	\$	1,000.00	\$	12,886.69
I.S. Athwal Transport Inc., Alcor Transport Inc., Sharan Athwal, Bhupinder Singh Bhandal	35504 1JUV532D1PL328701	\$ 79,139.45	\$	1,000.00	\$	6,400.54
I.S. Athwal Transport Inc., Alcor Transport Inc., Sharan Athwal, Bhupinder Singh Bhandal	35504 1JUV532D3PL328697	\$ 79,139.45	\$	1,000.00	\$	6,400.54
I.S. Athwal Transport Inc., Alcor Transport Inc., Sharan Athwal, Bhupinder Singh Bhandal	35513 1JUV532D9PL361185	\$ 80,823.35	\$	1,000.00	\$	6,536.73
I.S. Athwal Transport Inc., Alcor Transport Inc., Sharan Athwal, Bhupinder Singh Bhandal	35513 1JUV532D5PL361281	\$ 80,823.35	\$	1,000.00	\$	6,536.73
Elefante Express Ltd, Arashpreet Cheema, Sarabjeet Singh	35540 3HSDZAPR3PN177409	\$ 107,278.14	\$	1,000.00	\$	8,676.30
2189264 Ontario Inc., Atma Bra	35541 1GR1A0629P8510944	\$ 83,853.38	\$	1,000.00	\$	6,781.79
Fast Carriers Inc, Jatinder Sahota, Ramneet Kaur Kalay	35547 1JUV532D6PL381040	\$ 59,472.81	\$	1,000.00	\$	4,809.97
Fast Carriers Inc, Jatinder Sahota, Ramneet Kaur Kalay	35547 1JUV532D9PL381041	\$ 59,472.81	\$	1,000.00	\$	4,809.97
Fast Carriers Inc, Jatinder Sahota, Ramneet Kaur Kalay	35547 1JUV532D3PL381042	\$ 59,472.81	\$	1,000.00	\$	4,809.97
Fast Carriers Inc, Jatinder Sahota, Ramneet Kaur Kalay	35547 1JUV532D1PL381043	\$ 59,472.81	\$	1,000.00	\$	4,809.97
Fast Carriers Inc, Jatinder Sahota, Ramneet Kaur Kalay	35547 1JUV532D3PL381044	\$ 59,472.81	\$	1,000.00	\$	4,809.97
Nsi Carriers Inc., Sukhmanpreet Singh, Jaspreet Kaur	35548 1UYV5253XN7111140	\$ 69,506.22	\$	1,000.00	\$	5,621.43
Nsi Carriers Inc., Sukhmanpreet Singh, Jaspreet Kaur	35548 1JUV532D3NL357176	\$ 69,078.53	\$	1,000.00	\$	5,586.84
Landfort Trucking Ltd., Highway Cat Trucking Inc., Jagroop Sandhu, Gurpreet Kaur	35557 3AKJHHDR7J5Y3821	\$ 139,660.50	\$	1,000.00	\$	11,295.28
Pannu Sikh Transport Ltd., Hardial Singh, Parmjit Kaur	35559 1FUJHHDR1PLN7862	\$ 276,734.14	\$	1,000.00	\$	22,381.35
Mheeren Enterprises Ltd., Jagdeep Padma	35576 1FUJHHDR2NLMM8999	\$ 236,607.00	\$	1,000.00	\$	19,136.00
Shergill Express Inc., Guruprit Shergill	35593 527SRS322PM028967	\$ 70,171.31	\$	1,000.00	\$	5,675.22
6510604 Manitoba Ltd O/A Daily Transport, Amarjit Basanti	35599 3AKJHHDR1LSMA2741	\$ 92,613.15	\$	1,000.00	\$	7,490.25
M1 Sarai Trucking Ltd., Jagdeep Singh	35604 4V4NC9EHP9N331628	\$ 130,315.50	\$	1,000.00	\$	10,539.49
Skyway Express Canada Inc	35619 1FUJLDJDR8JLJ89547	\$ 61,727.98	\$	1,000.00	\$	4,992.36
Sky Zone Logistics Inc.	35622 3AKJHHDR3KSKC8547	\$ 91,392.46	\$	1,000.00	\$	7,391.52
Landfort Trucking Ltd., Highway Cat Trucking Inc., Jagroop Sandhu, Gurpreet Kaur	35627 3AKJGLDR0SH85642	\$ 102,469.50	\$	1,000.00	\$	8,287.40
Apt Transport Inc., Bhanu Singh	35636 1W1K55333P6633358	\$ 92,569.40	\$	1,000.00	\$	7,486.71
Apt Transport Inc., Bhanu Singh	35636 1W1K55335P6633359	\$ 92,569.40	\$	1,000.00	\$	7,486.71
Apt Transport Inc., Bhanu Singh	35636 1W1K55331P6633360	\$ 92,569.40	\$	1,000.00	\$	7,486.71
12674238 Canada Inc., Navdeep Goyal	35668 527SRS322PM031225	\$ 126,136.50	\$	1,000.00	\$	10,201.51
Shine Star Logistics Ltd., Amanjeet Singh, Bhavdeep Kaur	35673 3AKJHHDR7LSKV0907	\$ 87,995.59	\$	1,000.00	\$	7,116.79
Mid-Canada Freight Ltd., Amanpreet Matharoo, Gursewak Singh Sidhu	35681 1GR4M0622PH516327	\$ 41,237.96	\$	1,000.00	\$	3,335.19
Mid-Canada Freight Ltd., Amanpreet Matharoo, Gursewak Singh Sidhu	35681 1GR4M0621PH516335	\$ 41,237.96	\$	1,000.00	\$	3,335.19
Mid-Canada Freight Ltd., Amanpreet Matharoo, Gursewak Singh Sidhu	35681 1GR4M0627PH516338	\$ 41,237.96	\$	1,000.00	\$	3,335.19
Vb Roadways Inc., Mohinder Brar, Harmandeep Singh Virk	35695 3AKJHHDR0LSMA2746	\$ 191,404.50	\$	1,000.00	\$	15,480.17
10142582 Manitoba Inc., Muhababt Singh, Shawanpreet Kaur	35735 3AKJHHDR0LSMA2743	\$ 105,883.50	\$	1,000.00	\$	8,563.51
Reliance Logistics Inc, Kashmir Binning	35737 1JUV532D1PL361275	\$ 70,751.17	\$	1,000.00	\$	5,722.12
Reliance Logistics Inc, Kashmir Binning	35737 1JUV532D1PL361276	\$ 70,751.17	\$	1,000.00	\$	5,722.12
Reliance Logistics Inc, Kashmir Binning	35737 1JUV532D3PL361277	\$ 70,751.17	\$	1,000.00	\$	5,722.12
Reliance Logistics Inc, Reliance Logistics B.C. Inc., Kashmir Binning, Ppaminder Singh Sanghera	35744 3HSDZAPR5PN615346	\$ 95,266.50	\$	1,000.00	\$	7,704.84
6722920 Canada Limited, Rashid Aziz	35747 1FUJHHDR0SLN91928	\$ 151,176.84	\$	1,000.00	\$	12,226.69
Zaman Brothers Ltd., Abid Hussain	35758 4V4NC9E5JN997606	\$ 101,072.85	\$	1,000.00	\$	8,174.44
6510604 Manitoba Ltd O/A Daily Transport, Amarjit Basanti	35763 3AKJHHDR3LSL4471	\$ 92,595.30	\$	1,000.00	\$	7,488.80
The Stallion Trans-Border Group Inc, Ks Benipal Transport Inc, Kartar Benipal	35765 3AKJHHDR7PSUL4099	\$ 150,075.30	\$	1,000.00	\$	12,137.60
Iload Trucking Ltd, Gurjeet Singh, Harjinder Singh	35778 1JUV532D1PL414184	\$ 44,663.90	\$	1,000.00	\$	3,612.27
Iload Trucking Ltd, Gurjeet Singh, Harjinder Singh	35778 1JUV532D1PL414185	\$ 44,663.90	\$	1,000.00	\$	3,612.27
Iload Trucking Ltd, Gurjeet Singh, Harjinder Singh	35778 1JUV532D3PL414186	\$ 44,664.16	\$	1,000.00	\$	3,612.29
Ik Gill Transport Inc., Labh Gill, Jaswant Kaur Benipal	35782 5KXMBWDR5PLNX4110	\$ 154,984.02	\$	1,000.00	\$	12,534.60
The Stallion Trans-Border Group Inc, Ks Benipal Transport Inc, Kartar Benipal	35783 3AKJHHDR7PSUL4101	\$ 178,212.30	\$	1,000.00	\$	14,413.22
Trademark Logistics Inc.	35786 3AKJHHDR2RPN08592	\$ 188,131.85	\$	1,000.00	\$	15,215.49
YK Delivery & Moving Services Ltd., Product Line Holdings And Logistics Ltd., Ved Parkash Kaler	35790 4V4NC9EHP9N326810	\$ 191,749.75	\$	1,000.00	\$	14,699.32
11203479 Canada Inc., Jagdeep Kumar	35833 3AKJHHDR0KSK93502	\$ 137,639.25	\$	1,000.00	\$	11,131.81
Ik Gill Transport Inc., Labh Gill, Jaswant Kaur Benipal	35835 5KXMBWDR5PLNX4112	\$ 154,984.02	\$	1,000.00	\$	12,534.60
Ik Gill Transport Inc., Labh Gill, Jaswant Kaur Benipal	35836 5KXMBWDR4PLNX4115	\$ 154,984.02	\$	1,000.00	\$	12,534.60
Ik Gill Transport Inc., Labh Gill, Jaswant Kaur Benipal	35837 5KXMBWDR5PLNX4116	\$ 149,449.28	\$	1,000.00	\$	12,086.97
Daytona Freight Systems Inc	35840 4V4NC9EHP9N324445	\$ 185,817.89	\$	1,000.00	\$	15,028.34
Loadex Inc	35843 1S12E953KE539102	\$ 40,342.63	\$	1,000.00	\$	3,262.78
Loadex Inc	35845 3AKJHHDR0LSKV0308	\$ 178,238.43	\$	1,000.00	\$	14,415.34
Panam Trans Inc., Dewinder Kaur Bains	35846 1NKDXPTX8M971973	\$ 216,270.20	\$	1,000.00	\$	17,491.22
Loadex Inc	35848 1S12E953JE536499	\$ 28,646.82	\$	1,000.00	\$	2,316.86
Loadex Inc	35848 1S12E953JE536500	\$ 23,978.40	\$	1,000.00	\$	1,939.29
Loadex Inc	35848 1S12E9534JE536482	\$ 37,145.88	\$	1,000.00	\$	3,004.24
Loadex Inc	35848 1S12E9537JE536489	\$ 37,145.88	\$	1,000.00	\$	3,004.24
Loadex Inc	35848 1S12E9531JE536486	\$ 37,146.02	\$	1,000.00	\$	3,004.25
Panam Trans Inc., Dewinder Bains	35851 2S9DA6357NM19125	\$ 73,029.11	\$	1,000.00	\$	5,906.35
Avodah Logistic Inc., Bimalroy Thankappan, Reni Prasanna Kumar	35853 4V4NC9EHT2M278525	\$ 162,058.95	\$	1,000.00	\$	13,106.80
2438593 Ontario Inc., Ajay Sharma, Jaspreet Kaur	35865 4V4NC9EHLN225275	\$ 91,036.26	\$	1,000.00	\$	7,362.71
Onway Transport Inc., Tarsem Singh	35869 527SRS322PM031244	\$ 98,899.50	\$	1,000.00	\$	7,998.67
Loadex Inc	35875 2DM421A4581B15402	\$ 23,980.09	\$	1,000.00	\$	1,939.43
Loadex Inc	35875 1S12E9536JE536483	\$ 25,375.09	\$	1,000.00	\$	2,052.25
Dentro Carriers Ltd., Harpinder Singh Bajwa	35877 LIRH13241PT001323	\$ 17,252.32	\$	1,000.00	\$	1,395.31
Dentro Carriers Ltd., Harpinder Singh Bajwa	35877 LIRH13243PT001324	\$ 17,251.94	\$	1,000.00	\$	1,395.28
Hbc Transportation Inc, 12174863 Canada Inc., Hbc Real Estate 1 Inc, Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	35879 1GR1A0621LD203704	\$ 46,865.84	\$	1,000.00	\$	3,774.18
Hbc Transportation Inc, 12174863 Canada Inc., Hbc Real Estate 1 Inc, Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	35879 1GR1A0629LD203711	\$ 66,245.81	\$	1,000.00	\$	5,357.74
Hbc Transportation Inc, 12174863 Canada Inc., Hbc Real Estate 1 Inc, Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	35879 1GR1A0624LD203714	\$ 66,245.81	\$	1,000.00	\$	5,357.74
Hbc Transportation Inc, 12174863 Canada Inc., Hbc Real Estate 1 Inc, Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	35879 1GR1A0626LD203715	\$ 51,884.88	\$	1,000.00	\$	4,180.10
Hbc Transportation Inc, 12174863 Canada Inc., Hbc Real Estate 1 Inc, Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	35880 1GR1A0628LD203716	\$ 66,245.81	\$	1,000.00	\$	5,357.74
Hbc Transportation Inc, 12174863 Canada Inc., Hbc Real Estate 1 Inc, Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	35880 1GR1A0623LD203719	\$ 66,245.81	\$	1,000.00	\$	5,357.74
Hbc Transportation Inc, 12174863 Canada Inc., Hbc Real Estate 1 Inc, Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	35880 1GR1A0621LD203721	\$ 66,245.81	\$	1,000.00	\$	5,357.74
Hbc Transportation Inc, 12174863 Canada Inc., Hbc Real Estate 1 Inc, Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	35880 1GR1A0620LD203709	\$ 66,244.88	\$	1,000.00	\$	5,357.67
Hbc Transportation Inc, 12174863 Canada Inc., Hbc Real Estate 1 Inc, Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	35881 3H3V532C6L152049	\$ 60,959.78	\$	1,000.00	\$	4,930.23
Hbc Transportation Inc, 12174863 Canada Inc., Hbc Real Estate 1 Inc, Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	35881 3H3V532C8L151128	\$ 60,049.78	\$	1,000.00	\$	4,856.63
Hbc Transportation Inc, 12174863 Canada Inc., Hbc Real Estate 1 Inc, Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	35881 3H3V532C0L151141	\$ 59,776.78	\$	1,000.00	\$	4,834.55
Hbc Transportation Inc, 12174863 Canada Inc., Hbc Real Estate 1 Inc, Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	35881 3H3V532C2L248024	\$ 75,064.78	\$	1,000.00	\$	6,070.99
Hbc Transportation Inc	35883 1DW1A532XKSA16764	\$ 64,182.83	\$	1,000.00	\$	5,190.90
Hbc Transportation Inc	35883 1DW1A5328KSA16768	\$ 62,900.59	\$	1,000.00	\$	5,087.19
Hbc Transportation Inc	35883 1DW1A532XKSA16769	\$ 76,923.95	\$	1,000.00	\$	6,221.36
Hbc Transportation Inc	35884 1DW1A5328KSA16770	\$ 55,072.54	\$	1,000.00	\$	4,454.09
Hbc Transportation Inc	35884 1DW1A532XKSA16772	\$ 55,072.54	\$	1,000.00	\$	4,454.09
Hbc Transportation Inc	35884 1DW1A532XKEA16950	\$ 55,072.54	\$	1,000.00	\$	4,454.09
Hbc Transportation Inc	35884 1DW1A5321KEA16951	\$ 55,072.54	\$	1,000.00	\$	4,454.09
Hbc Transportation Inc	35884 1DW1A5323KEA16952	\$ 37,426.03	\$	1,000.00	\$	3,026.89
Hbc Transportation Inc	35888 3H3V532X9NS168200	\$ 80,185.51	\$	1,000.00	\$	6,485.14
Hbc Transportation Inc, 12174863 Canada Inc., Hbc Real Estate 1 Inc., Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	35888 3H3V532X9NS168206	\$ 80,185.51	\$	1,000.00	\$	6,485.14
Hbc Transportation Inc, 12174863 Canada Inc., Hbc Real Estate 1 Inc., Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	35888 3H3V532X9NS168212	\$ 80,184.92	\$	1,000.00	\$	6,485.09
Hbc Transportation Inc, 12174863 Canada Inc., Hbc Real Estate 1 Inc., Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	35889 3H3V532X9NS168214	\$ 80,185.21	\$	1,000.00	\$	6,485.12
Hbc Transportation Inc, 12174863 Canada Inc., Hbc Real Estate 1 Inc., Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	35889 3H3V532X9NS168219	\$ 80,185.21	\$	1,000.00	\$	6,485.12
Hbc Transportation Inc, 12174863 Canada Inc., Hbc Real Estate 1 Inc., Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	35889 3H3V532X6NS168221	\$ 80,186.39	\$	1,000.00	\$	6,485.21
Hbc Transportation Inc, 12174863 Canada Inc., Hbc Real Estate 1 Inc., Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	35891 1GR1A0624NS23995	\$ 82,266.70	\$	1,000.00	\$	6,653.46
Hbc Transportation Inc, 12174863 Canada Inc., Hbc Real Estate 1 Inc., Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	35892 1GR1A0629NS23989	\$ 82,498.05	\$	1,000.00	\$	6,672.17
Stingray Logistics Inc, Puneet Sharma	35896 3AKJHHDR1PSN7382	\$ 198,087.75	\$	1,000.00	\$	16,020.69
Stingray Logistics Inc, Puneet Sharma	35898 3AKJHHDR0PSN77873	\$ 198,087.75	\$	1,000.00	\$	16,020.69
Arsh Carriers Inc., 2320364 Ontario Inc., Tajinder Singh	35904 3AKJHHDR4KSKF4499	\$ 127,599.99	\$	1,000.00	\$	10,319.87
Neon Freight Inc., Hardeep Singh Chehal	35905 1FUJHHDR7LLK06365	\$ 46,090.52	\$	1,000.00	\$	3,727.65
Neon Freight Inc., Hardeep Singh Chehal	35905 1FUJHHDR7LLK06363	\$ 46,245.34	\$	1,000.00	\$	3,740.17
Gma Transport Inc., 2620005 Ontario Inc, Avtar Chohan	35907 1M2GR4GCPM039656	\$ 226,354.65	\$	1,000.00	\$	18,306.82

102155620 Saskatchewan Ltd.	35910 3AKIHHDR6KSN9440	\$ 41,447.92	\$ 1,000.00	\$ 3,352.17
Apt Transport Inc., Bhanu Singh	35912 2SFNC946XP1078756	\$ 37,675.03	\$ 1,000.00	\$ 3,047.03
Apt Transport Inc., Bhanu Singh	35912 2SFNC936P1078757	\$ 37,675.03	\$ 1,000.00	\$ 3,047.03
Hbc Transportation Inc	35913 1GRAA0625KW120974	\$ 64,775.52	\$ 1,000.00	\$ 5,238.83
Hbc Transportation Inc	35913 1GRAA0621KW120969	\$ 63,612.65	\$ 1,000.00	\$ 5,144.78
Apt Transport Inc., Bhanu Singh	35915 2SFNC9464P1079031	\$ 37,014.33	\$ 1,000.00	\$ 2,993.60
Apt Transport Inc., Bhanu Singh	35915 2SFNC9364P1079191	\$ 37,014.33	\$ 1,000.00	\$ 2,993.60
Apt Transport Inc., Bhanu Singh	35915 2SFNC9461P1079441	\$ 37,014.33	\$ 1,000.00	\$ 2,993.60
Apt Transport Inc., Bhanu Singh	35915 2SFNC9367P1079816	\$ 37,014.33	\$ 1,000.00	\$ 2,993.60
Apt Transport Inc., Bhanu Singh	35915 2SFNC9462P1080260	\$ 37,014.33	\$ 1,000.00	\$ 2,993.60
Apt Transport Inc., Bhanu Singh	35915 2SFNC9364P1080261	\$ 37,014.33	\$ 1,000.00	\$ 2,993.60
Mid-Canada Freight Ltd., Amanpreet Matharoo, Gursewak Singh Sidhu	35917 1RNF53A25P058671	\$ 55,740.17	\$ 1,000.00	\$ 4,508.08
Mid-Canada Freight Ltd., Amanpreet Matharoo, Gursewak Singh Sidhu	35917 1RNF53A25P059054	\$ 55,416.44	\$ 1,000.00	\$ 4,481.90
Mid-Canada Freight Ltd., Amanpreet Matharoo, Gursewak Singh Sidhu	35917 1RNF53A2XP059055	\$ 55,416.44	\$ 1,000.00	\$ 4,481.90
1236745 Canada Inc, Fsg Group Limited, Tarjinder Sandhu, Karanjot Singh	35925 527SR5322P0021167	\$ 90,056.50	\$ 1,000.00	\$ 7,283.47
Impact Freight Services Inc.	35939 3AKIHHDR3LSLV4485	\$ 71,516.90	\$ 1,000.00	\$ 5,784.05
Reliance Logistics Inc, Reliance Logistics B.C. Inc., Kashmir Binning, Pparaminder Singh Sanghera	35942 3HSDZAPR3PN15636	\$ 100,577.46	\$ 1,000.00	\$ 8,134.37
Mid-Canada Freight Ltd., Amanpreet Matharoo, Gursewak Singh Sidhu	35945 1GRAM0629P5H16339	\$ 41,238.75	\$ 1,000.00	\$ 3,335.25
Mid-Canada Freight Ltd., Amanpreet Matharoo, Gursewak Singh Sidhu	35945 1GRAM0625P5H16340	\$ 41,238.75	\$ 1,000.00	\$ 3,335.25
The Stallion Trans-Border Group Inc, Ks Benipal Transport Inc., Kartar Benipal	35947 1XPBDP9X9P0881000	\$ 192,513.13	\$ 1,000.00	\$ 15,569.83
The Stallion Trans-Border Group Inc, Ks Benipal Transport Inc., Kartar Benipal	35948 1XPBDP9X0P0881001	\$ 192,513.13	\$ 1,000.00	\$ 15,569.83
The Stallion Trans-Border Group Inc, Ks Benipal Transport Inc., Kartar Benipal	35949 1XPBDP9X2P0881002	\$ 192,513.13	\$ 1,000.00	\$ 15,569.83
The Stallion Trans-Border Group Inc, Ks Benipal Transport Inc., Kartar Benipal	35950 3AKIHHDRXPSUL4100	\$ 150,075.30	\$ 1,000.00	\$ 12,137.60
The Stallion Trans-Border Group Inc, Ks Benipal Transport Inc., Kartar Benipal	35951 3AKIHHDR3PSUL4102	\$ 150,075.30	\$ 1,000.00	\$ 12,137.60
Arsh Carriers Inc., 2320364 Ontario Inc., Tajinder Singh	35952 3AKIHHDR9SKKF4501	\$ 131,715.78	\$ 1,000.00	\$ 10,652.74
Arsh Carriers Inc., 2320364 Ontario Inc., Tajinder Singh	35954 4VANC9EH3KN906105	\$ 127,599.99	\$ 1,000.00	\$ 10,319.87
Clair Transport Inc., Lakhvinder Clair	35959 1NKDX4TXJ0991010	\$ 116,277.41	\$ 1,000.00	\$ 9,404.13
9513051 Canada Inc, Manish Verma, Nalini Manish Verma	35960 4VANC9EH3KN906105	\$ 235,704.19	\$ 1,000.00	\$ 19,026.98
Impact Freight Services Inc.	35972 3AKIHHDR1LSMA2738	\$ 74,250.05	\$ 1,000.00	\$ 6,005.10
Impact Freight Services Inc.	35973 3AKIHHDR7LSLV4490	\$ 95,690.70	\$ 1,000.00	\$ 7,739.15
Olak Trucking Ltd., Gurjit Olak	35975 1NPD49X2K4D94876	\$ 52,586.20	\$ 1,000.00	\$ 4,253.00
Leo Transport Ltd., Gurpreet Vehniwal	35976 1RNF53A25P059058	\$ 50,350.76	\$ 1,000.00	\$ 4,072.20
Leo Transport Ltd., Gurpreet Vehniwal	35976 1RNF53A27P059059	\$ 50,350.76	\$ 1,000.00	\$ 4,072.20
Leo Transport Ltd., Gurpreet Vehniwal	35976 1RNF53A23P059057	\$ 50,645.53	\$ 1,000.00	\$ 4,096.04
Oxyx Logistics Inc., Arstan Ahmed Sukhara	35977 4VANC9EH3KN9324753	\$ 195,879.59	\$ 1,000.00	\$ 15,842.10
1121768 B.C. Ltd., Ihaul Freight Ltd., Kamwardeep Singh Rattanpaul	35978 1FUJHHDR0PLNW8321	\$ 150,003.41	\$ 1,000.00	\$ 12,131.78
1121768 B.C. Ltd., Ihaul Freight Ltd., Kamwardeep Singh Rattanpaul	35978 1FUJHHDR2PLNW8322	\$ 152,491.51	\$ 1,000.00	\$ 12,333.01
1121768 B.C. Ltd., Ihaul Freight Ltd., Kamwardeep Singh Rattanpaul	35978 1FUJHHDR4PLU85906	\$ 160,739.25	\$ 1,000.00	\$ 13,000.06
1121768 B.C. Ltd., Ihaul Freight Ltd., Kamwardeep Singh Rattanpaul	35978 1FUJHHDR8PLU85907	\$ 160,739.25	\$ 1,000.00	\$ 13,000.06
1121768 B.C. Ltd., Ihaul Freight Ltd., Kamwardeep Singh Rattanpaul	35981 1FUJHHDR9PLNW8320	\$ 152,910.47	\$ 1,000.00	\$ 12,366.90
1121768 B.C. Ltd., Ihaul Freight Ltd., Kamwardeep Singh Rattanpaul	35981 1FUJHHDR8PLU85908	\$ 160,336.03	\$ 1,000.00	\$ 12,967.45
11033239 Canada Inc.	35988 3AKIHHDR1KSN9345	\$ 54,043.09	\$ 1,000.00	\$ 4,370.83
10153397 Canada Inc., Aman Walia	35999 1UYVS2539FG077207	\$ 55,708.02	\$ 1,000.00	\$ 4,505.48
Leo Transport Ltd., Gurpreet Vehniwal	36019 1RNF53A22NR058608	\$ 49,150.50	\$ 1,000.00	\$ 3,975.13
1053397 Canada Inc., Aman Walia, Anu Sharma	36023 4VANC9EH3KN967145	\$ 95,774.68	\$ 1,000.00	\$ 7,745.94
1053397 Canada Inc., Aman Walia, Anu Sharma	36023 1FUJGHV4VLG06514	\$ 87,767.46	\$ 1,000.00	\$ 7,098.34
Canam Flatdecks Ltd., Sai Logistics Inc., Dharam Singh	36027 2SHSR5324P5002069	\$ 119,894.25	\$ 1,000.00	\$ 9,696.65
Canam Flatdecks Ltd., Sai Logistics Inc., Dharam Singh	36027 2SHSR5322P5002071	\$ 119,894.25	\$ 1,000.00	\$ 9,696.65
Jagdeep Sangha Transport Inc.	36028 1XYDP9X2PJ217896	\$ 184,747.80	\$ 1,000.00	\$ 14,941.79
Canam Flatdecks Ltd., Sai Logistics Inc., Dharam Singh	36029 2SHSR5328P5002074	\$ 100,826.25	\$ 1,000.00	\$ 8,154.50
Mid-Canada Freight Ltd., Amanpreet Matharoo, Gursewak Singh Sidhu	36030 1RNF53A20NR058607	\$ 52,661.70	\$ 1,000.00	\$ 4,259.11
2815435 Ontario Inc., Vijayathilagam Thilakaratham	36031 4VANC9EH1KN988182	\$ 68,732.43	\$ 1,000.00	\$ 5,588.85
Marian Logistics Ltd.	36039 3AKIHHDR2NSMV7562	\$ 159,029.54	\$ 1,000.00	\$ 12,861.79
Avodah Logistic Inc., Bimalroy Velikkara	36044 4VANC9EH3NN286876	\$ 191,828.80	\$ 1,000.00	\$ 15,514.48
Ulod Trucking Ltd, Gurjeet Singh, Harjinder Singh	36079 3HSDZAPR2PN535311	\$ 113,419.57	\$ 1,000.00	\$ 9,173.00
2360168 Ontario Inc., Parveen Gill	36090 1FUJGLDR0HLHW9131	\$ 90,838.91	\$ 1,000.00	\$ 7,346.75
2360168 Ontario Inc.	36091 1FUJGLDR4HLJD0417	\$ 82,124.13	\$ 1,000.00	\$ 6,641.93
Boeing Trucking Incorporated, Third Motor Express Ltd, Jaspreet Thind	36100 1GR1P0626P8503190	\$ 67,769.36	\$ 1,000.00	\$ 5,480.96
Boeing Trucking Incorporated, Third Motor Express Ltd, Jaspreet Thind	36100 1GR1P0626P8503189	\$ 67,365.38	\$ 1,000.00	\$ 5,448.29
Dexter Logistics Ltd, Third Motor Express Ltd, Boeing Trucking Incorporated, Battej Sidhu, Jaspreet Singh Thind	36101 1GR1A0624P1507864	\$ 73,797.67	\$ 1,000.00	\$ 5,934.71
Dexter Logistics Ltd, Third Motor Express Ltd, Boeing Trucking Incorporated, Battej Sidhu, Jaspreet Singh Thind	36101 1GR1A0624P1507863	\$ 72,942.19	\$ 1,000.00	\$ 5,899.32
Steer Transport Inc., Indraj Singh, Gurpreet Singh Kalsi	36129 1UYVS25317891612	\$ 52,631.19	\$ 1,000.00	\$ 4,256.64
Steer Transport Inc., Indraj Singh, Gurpreet Singh Kalsi	36129 1UYVS253217891621	\$ 52,320.28	\$ 1,000.00	\$ 4,224.21
Jagdeep Sangha Transport Inc.	36143 1XYDP9X0P217895	\$ 166,905.54	\$ 1,000.00	\$ 13,498.77
Jagdeep Sangha Transport Inc.	36145 1XPBD49X8PD864641	\$ 171,539.66	\$ 1,000.00	\$ 13,873.56
Ulod Trucking Ltd, Gurjeet Singh, Harjinder Singh	36148 3HSDZAPR2PN876451	\$ 126,112.89	\$ 1,000.00	\$ 10,199.60
All Haul King Ltd.	36149 3AKIHHF0XKSL0114	\$ 60,686.22	\$ 1,000.00	\$ 4,908.10
Mid-Canada Freight Ltd., Amanpreet Matharoo, Gursewak Singh Sidhu	36150 1E9AA5327P1588222	\$ 49,089.85	\$ 1,000.00	\$ 3,970.23
Mid-Canada Freight Ltd., Amanpreet Matharoo, Gursewak Singh Sidhu	36150 1E9AA5329P1588223	\$ 49,089.85	\$ 1,000.00	\$ 3,970.23
Mid-Canada Freight Ltd., Amanpreet Matharoo, Gursewak Singh Sidhu	36150 1E9AA5320P1588224	\$ 49,089.85	\$ 1,000.00	\$ 3,970.23
Messon Transport Ltd., Sukhraj Singh Messon, Jinia Messon	36154 4VANC9EHXKN907302	\$ 62,237.62	\$ 1,000.00	\$ 5,033.57
Dentro Carriers Ltd., Harpinder Bajwa	36161 1JUV3285H1965932	\$ 25,935.32	\$ 1,000.00	\$ 2,097.56
Dentro Carriers Ltd., Harpinder Bajwa	36161 1JUV3288H1971160	\$ 25,935.32	\$ 1,000.00	\$ 2,097.56
Dentro Carriers Ltd., Harpinder Bajwa	36161 1JUV3285H1965915	\$ 25,935.32	\$ 1,000.00	\$ 2,097.56
Dentro Carriers Ltd., Harpinder Bajwa	36161 1JUV3285H1965946	\$ 25,935.15	\$ 1,000.00	\$ 2,097.55
K S Dhilon Transport Inc.	36164 1XYDP9X0K0996823	\$ 103,960.50	\$ 1,000.00	\$ 8,407.98
9632247 Canada Ltd., Rajanpreet Singh	36188 4VANC9EH5PN325616	\$ 171,830.82	\$ 1,000.00	\$ 13,897.11
Suhanna Freight Services Inc, Randeep Mann, Satinderjit Kaur Mann	36234 1GR1P0626T214671	\$ 69,797.42	\$ 1,000.00	\$ 5,644.99
Suhanna Freight Services Inc, Randeep Mann, Satinderjit Kaur Mann	36235 1GR1P0627L214663	\$ 66,551.78	\$ 1,000.00	\$ 5,382.49
Suhanna Freight Services Inc, Randeep Mann, Satinderjit Kaur Mann	36236 1GR1P0624L214667	\$ 56,865.89	\$ 1,000.00	\$ 4,599.13
Suhanna Freight Services Inc, Randeep Mann, Satinderjit Kaur Mann	36243 1FUJHHDR4KLKH7874	\$ 138,564.33	\$ 1,000.00	\$ 11,206.63
Dexter Logistics Ltd., Third Motor Express Ltd, Boeing Trucking Incorporated, Battej Sidhu, Jaspreet Singh Thind	36245 1UYVS2531N771141	\$ 58,256.40	\$ 1,000.00	\$ 4,711.59
Boeing Trucking Incorporated, Third Motor Express Ltd., Jaspreet Thind	36249 1UYVS253XN771137	\$ 57,071.66	\$ 1,000.00	\$ 4,615.77
Clair Transport Inc., Lakhvinder Clair	36258 5KXMBWF0GPPUD2554	\$ 224,535.06	\$ 1,000.00	\$ 18,159.66
Jagdeep Sangha Transport Inc.	36285 1XPBD49X0PD873527	\$ 213,145.03	\$ 1,000.00	\$ 17,238.47
X Star Express Ltd., Agnieszka Kozlowska	36291 1XPBD49X9PD875096	\$ 250,790.50	\$ 1,000.00	\$ 20,283.11
Gem Transport Inc.	36299 1XPBD49X4KD066495	\$ 28,335.48	\$ 1,000.00	\$ 2,291.68
Acme Logistics Inc., Kushi Narula	36305 1XPBDP9X0PD881242	\$ 253,860.43	\$ 1,000.00	\$ 20,531.40
Mozart Logistics International Inc, Nimrajot Singh	36312 3AKIHHDR8KSC6088	\$ 68,419.88	\$ 1,000.00	\$ 5,533.57
10153397 Canada Inc., Aman Dutt Walia, Anu Sharma	36317 1GR1P0624PT450872	\$ 127,622.75	\$ 1,000.00	\$ 10,321.71
2757844 Ontario Inc., 2235403 Ontario Inc., Satwinder Singh Bindra, Gurdeep Kaur Aujla	36323 4VANC9EHXKN907301	\$ 152,248.50	\$ 1,000.00	\$ 12,313.36
2757844 Ontario Inc., 2235403 Ontario Inc., Satwinder Singh Bindra, Gurdeep Kaur Aujla	36323 4VANC9EHXKN907312	\$ 166,895.59	\$ 1,000.00	\$ 13,481.79
Iload Trucking Ltd, Gurjeet Singh, Harjinder Singh	36355 3HSDZAPR4PN876452	\$ 134,929.00	\$ 1,000.00	\$ 10,912.61
Selva Vasam Enterprise Inc, Ahilan Sivaramakrishnan, Sg, G Thuronga	36380 4VANC9EH2NN292538	\$ 150,329.37	\$ 1,000.00	\$ 12,158.15
Sky Logistics, Ranjit Singh	36421 3AKIHHDR3JSJ4088	\$ 14,656.73	\$ 1,000.00	\$ 1,185.39
Fair Deal Transport Ltd, Harvir Singh Heer, Ravdeep Singh Bajwa	36430 4VANC9EHXKN198076	\$ 62,464.43	\$ 1,000.00	\$ 5,051.92
Dexter Logistics Ltd., Boeing Trucking Incorporated, Battej Singh Sidhu	36431 1XYD49XVL964779	\$ 144,123.38	\$ 1,000.00	\$ 11,656.22
Leo Transport Ltd., Gurpreet Singh Vehniwal	36459 2LDPF5335PL074128	\$ 45,445.05	\$ 1,000.00	\$ 3,675.45
Leo Transport Ltd., Gurpreet Singh Vehniwal	36459 2LDPF5337PL074129	\$ 45,445.05	\$ 1,000.00	\$ 3,675.45
6497013 Manitoba Ltd., Gurjeet S Mann	36471 2LDPF5333PL074130	\$ 56,208.40	\$ 1,000.00	\$ 4,545.95
5905100 Manitoba Inc	36499 2SHSR5320P5002196	\$ 137,375.98	\$ 1,000.00	\$ 11,110.52
5905100 Manitoba Inc	36499 2SHSR5322P5002197	\$ 137,375.98	\$ 1,000.00	\$ 11,110.52
5905100 Manitoba Inc	36499 2SHSR5324P5002198	\$ 137,375.98	\$ 1,000.00	\$ 11,110.52
5905100 Manitoba Inc	36500 2SHSR5326P5002199	\$ 137,375.98	\$ 1,000.00	\$ 11,110.52
5905100 Manitoba Inc	36500 2SHSR5329P5002200	\$ 137,375.98	\$ 1,000.00	\$ 11,110.52
5905100 Manitoba Inc	36500 2SHSR5320P5002201	\$ 137,375.98	\$ 1,000.00	\$ 11,110.52
Rtl Royal Terminal Logistics Inc, Jagjeet Singh Gill	36501 1XPBDP9X5P8881009	\$ 148,360.74	\$ 1,000.00	\$ 11,998.93
2694614 Ontario Inc., Hardeep Singh	36509 4VANC9EH3KN999432	\$ 65,820.30	\$ 1,000.00	\$ 5,323.33
Rtl Royal Terminal Logistics Inc, Jagjeet Singh Gill	36517 1XPBDP9X3P8881008	\$ 143,329.62	\$ 1,000.00	\$ 11,592.03
Ds Dhalwal Transport Inc., Canam Flatdecks Ltd., Dharam Singh	36527 1XPBD49X0PD870904	\$ 253,575.00	\$ 1,000.00	\$ 20,508.31
Dexter Logistics Ltd., Boeing Trucking Incorporated, Battej Singh Sidhu	36551 3AKIHHDR9KSK0082	\$ 87,722.93	\$ 1,000.00	\$ 7,094.74
Soyona Freight Systems Inc	36559 3AKIHHDR3JSJ40042	\$ 145,224.08	\$ 1,000.00	\$ 11,745.25
Daytona Freight Systems Inc, Maxpro Management Services Ltd., Tejinder Singh Dhoni	36560 3HSDZAPR3PN57609	\$ 206,539.65	\$ 1,000.00	\$ 16,823.37
Daytona Freight Systems Inc	36571 3HSDZAPR2PN580703	\$ 215,406.44	\$ 1,000.00	\$ 17,421.36
Daytona Freight Systems Inc	36572 3HSDZAPR2PN526009	\$ 205,597.25	\$ 1,000.00	\$ 16,628.04
Daytona Freight Systems Inc	36573 3HSDZAPR3PN526007	\$ 198,998.51	\$ 1,000.00	\$ 16,094.35
Leo Transport Ltd., Gurpreet Singh Vehniwal	36576 2LDS5338PG074133	\$ 48,911.59	\$ 1,000.00	\$ 3,955.81
Trination Transport Inc, Natasha Sahni, Jatin Sahni	36580 2SHSR5328P5002088	\$ 156,684.45	\$ 1,000.00	\$ 12,672.12







13141781 Canada Inc., Zeeshan Sadiq  
 Iload Trucking Ltd, Gurjeet Singh, Harjinder Singh  
 Iload Trucking Ltd, Gurjeet Singh, Harjinder Singh  
 Iload Trucking Ltd, Gurjeet Singh, Harjinder Singh  
 Inter-State Linehaul Ltd.  
 Inter-State Linehaul Ltd.  
 Gem Transport Inc.  
 Gem Transport Inc.  
 Gem Transport Inc.  
 Iload Trucking Ltd, Gurjeet Singh, Harjinder Singh  
 Iload Trucking Ltd, Gurjeet Singh, Harjinder Singh  
 Mtk Transport Ltd  
 Mtk Transport Ltd  
 Jiya1 Logistics Inc  
 Cross Trans Logistics Inc., Jagdeep Singh  
 Cross Trans Logistics Inc., Jagdeep Singh

39074	4V4NC9EH2MN271655	\$ 117,361.80	\$	1,000.00	\$	9,491.84
39134	1UYVS2532R7126302	\$ 57,888.50	\$	1,000.00	\$	4,681.83
39134	1UYVS2538R7126305	\$ 57,888.50	\$	1,000.00	\$	4,681.83
39134	1UYVS253XR7126306	\$ 57,888.50	\$	1,000.00	\$	4,681.83
39142	3AKJHHD8RLSLP8703	\$ 106,934.53	\$	1,000.00	\$	8,648.51
39143	3AKJHHD8RLSLP8719	\$ 128,017.57	\$	1,000.00	\$	10,353.64
39155	3AKJHHD86LSKX0614	\$ 27,934.21	\$	1,000.00	\$	2,259.23
39156	3AKJHHD86LSKX0615	\$ 27,934.21	\$	1,000.00	\$	2,259.23
39157	3AKJHHD83LSKX0389	\$ 27,934.21	\$	1,000.00	\$	2,259.23
39182	1UYVS2531R7126307	\$ 57,889.35	\$	1,000.00	\$	4,681.90
39182	1UYVS2538R7126308	\$ 57,889.35	\$	1,000.00	\$	4,681.90
39219	4V4NC9EH1KN200749	\$ 97,878.26	\$	1,000.00	\$	7,916.07
39219	4V4NC9EH8KN004589	\$ 93,351.06	\$	1,000.00	\$	7,549.93
39222	1XKYD49XXKJ253486	\$ 95,609.30	\$	1,000.00	\$	7,732.57
39275	1UYVS253P6962719	\$ 151,537.70	\$	1,000.00	\$	12,255.87
39275	1UYVS253P6962722	\$ 150,939.50	\$	1,000.00	\$	12,207.49

# APPENDIX “F”

**ONTARIO SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

**BETWEEN:**

**THE ROYAL BANK OF CANADA**

**Applicant**

**- and -**

**TPINE CANADA SECURITIZATION LP AND  
TPINE CANADA GP INC**

**Respondents**

**AFFIDAVIT OF JOSIE PARISI**


I, JOSIE PARISI, of the City of Toronto, in the Province of Ontario, **MAKE OATH AND SAY** that:

1. I am a Partner of BDO Canada Limited, and as such have personal knowledge of the matters referred to herein.
2. By Order of the Honourable Justice Conway, dated September 24, 2025 (the "Order"), BDO Canada Limited was appointed as Receiver (the "Receiver") of Tpine Canada Securitization LP and Tpine Canada GP Inc.
3. Pursuant to the Order, the Receiver has provided services and incurred disbursements which are more particularly described in the detailed accounts attached hereto and marked as **Exhibit "A"**
4. The time shown in the detailed accounts attached as **Exhibit "A"** are a fair and accurate description of the services provided and the amounts charged by the Receiver, which reflect the Receiver's time as billed at its standard billing rates.

- 5. The Receiver requests that the Court approve its interim account for the period from December 1, 2025 to May 31, 2026 in the amount of \$1,575,076.81 inclusive of HST of \$181,203.53 for the services set out in Exhibit "A"
- 6. This affidavit is sworn in support of the Receiver's motion for, among other things, approval of its fees and disbursements and those of its legal representatives and for no other or improper purpose.

SWORN BEFORE ME at the City of Toronto, )  
 in the Province of Ontario, this )  
 30 th day of June 2026. )

  
 \_\_\_\_\_  
 Commissioner for Taking Affidavits, etc )

  
 \_\_\_\_\_  
 Josie Parisi, CPA, CA, CBV, CIRP, LIT )

Maxine Beverly Finnegan, a Commissioner, etc.,  
 Province of Ontario, for BDO Canada Limited and BDO Canada LLP.  
 Expires May 14, 2027

This is Exhibit "A" referred to in the affidavit of

Josie Parisi

Sworn before me this 30<sup>th</sup> day of June 2026

A handwritten signature in black ink, appearing to read "M. Finnegan". The signature is written in a cursive style with a large initial "M".

A COMMISSIONER FOR TAKING AFFIDAVITS

Maxine Beverly Finnegan, a Commissioner, etc.,  
Province of Ontario, for BDO Canada Limited and BDO Canada LLP.  
Expires May 14, 2027

**Summary of Receiver's Accounts for the period****December 1, 2025 to May 31, 2026**

<b>Invoice Date</b>	<b>Invoice Number</b>	<b>Hours Expended</b>	<b>Fees &amp; Disbursements</b>	<b>HST</b>	<b>Invoice Total</b>
Jan 12, 2026	CINV3744746	192.4	\$130,851.04	\$17,010.64	\$147,861.68
Feb 17, 2026	CINV3785544	309.7	\$235,275.00	\$30,585.75	\$265,860.75
Mar 18, 2026	CINV3820571	428.0	\$277,226.90	\$36,039.50	\$313,266.40
Apr 20, 2026	CINV3870307	594.4	\$344,986.25	\$44,848.21	\$389,834.46
May 21, 2026	CINV3921837	308.1	\$228,619.17	\$29,720.49	\$258,339.66
June 18, 2026	CINV3966828	262.0	\$176,914.92	\$22,998.94	\$199,913.86
<b>TOTALS</b>		<b>2,094.6</b>	<b>\$1,393,873.28</b>	<b>\$181,203.53</b>	<b>\$1,575,076.81</b>




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**INVOICE**

*Tpine Canada Securitization LP*  
*Tpine Canada GP Inc*  
 C/O BDO Canada Limited  
 20 Wellington Street, Suite 50  
 Toronto, ON M5E 1C5

**Date**

January 12, 2026

**Invoice No.**

CINV3744746

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**Re: Tpine Canada Securitization LP and Tpine Canada GP Inc. - Receivership**

**FOR PROFESSIONAL SERVICES RENDERED** in connection with our engagement as Court Appointed Receiver of the above noted entities for the period from December 1, 2025 to December 31, 2025 as per the details below.

<b>For Professional Services</b>	\$ 130,667.25
<b>Disbursements: mileage/parking</b>	183.79
<b>Sub Total</b>	<u>130,851.04</u>
<b>HST - 13.0% (#R101518124)</b>	17,010.64
<b>Total Due</b>	<u><u>\$ 147,861.68</u></u>

<b>Summary of Time Charges:</b>	<b>Hours</b>	<b>Rate</b>	<b>Amount</b>
J. Parisi, Partner	72.3	795.00	57,478.50
B. Goudy, Director, Tax	0.8	750.00	600.00
G. Cerrato, Director	69.2	700.00	48,440.00
S. Burrowes, Sr. Manager	18.7	700.00	13,090.00
E. Chee, Sr. Manager	2.5	700.00	1,750.00
P. Kouadio, Manager	2.2	425.00	935.00
J. Walker, Sr. Analyst	2.3	400.00	920.00
T. Montesano, Sr. Administrator	1.9	350.00	665.00
J. Hue, Sr. Administrator	13.9	350.00	4,865.00
G. Arenas, Admin	8.4	225.00	1,890.00
F. Iannilli, Admin	0.2	225.00	33.75
<b>TOTAL</b>	<u><u>192.4</u></u>		<u><u>\$ 130,667.25</u></u>

Staff	Date	Comments	Hours
S. Burrowes	1-Dec-25	Update lien spreadsheet. Attend to compiling information for filing Proof of Claim (“POC”) for 2793309. Discuss same with J. Parisi and go over reports. Email to Michelle for documentation needed. Response to an insurer regarding reissuing the cheque.	1.4
G. Arenas	1-Dec-25	Received cheque from Intact Insurance unable to deposit. Notified team. Updated tracking list and saved a copy of the cheque in the file. Received cheque from Green Flag, recorded in Ascend, created deposit form and slip, and deposited same at the bank. Received cheque from Barry Nykyforuk & Associates (Dividend). Recorded it in Ascend. Created deposit form, and deposit slip. Deposited same at the bank.	0.5
J. Parisi	1-Dec-25	Portfolio reconciliation. Calls with Vervent and Obligor. Review correspondence from Osler. Draft report outline and preliminary analysis of delinquencies. Call with G. Cerrato to discuss amounts paid to the Monitor as requested by Osler. Correspondence with Stephen Walters re collection efforts.	6.2
J. Hue	1-Dec-25	Calls with G. Cerrato and J. Parisi regarding the Rehab letters, review of mailing schedule, update the demand letters, prepare the labels, print rehab letter and the related demand letter, assemble stuff rehab notice mailing package.	6.7
J. Walker	1-Dec-25	Calling insurance companies and brokers to reissue cheques that were issued with co-pay. Requesting lien invoices from various lien holders that have been discharged.	1.8
G. Cerrato	1-Dec-25	Working on lease portfolio reconciliation; prepare schedule of amounts paid by Monitor to Collections Account; call with J. Hue re Rehab Letters and prepare schedules for mailing.	3.5
S. Burrowes	2-Dec-25	Receipt of ACH confirmation and request discharge of liens. Email response to [REDACTED]. Complete bill of sale for 3 vehicles and request confirmatory searches.	0.5
J. Parisi	2-Dec-25	Review email from [REDACTED] regarding MCVS. Review spreadsheet from Vervent regarding [REDACTED]. Review and respond to various emails.	1.6
J. Hue	2-Dec-25	Finalize printing the rehab letter and the related demand letter, assemble mailing package and send off for postage. Prepare cheque requisition for J. Parisi.	4.8
G. Cerrato	2-Dec-25	Review and approve Premier sales; review and sign sales documentation; update Premier sales log; working on portfolio reconciliation and reviewing Vervent reporting.	3.3
S. Burrowes	3-Dec-25	Attend to preparing bill of sales, request confirmatory searches, record payments and request lien discharges. Update lien spreadsheet regarding vehicles repossessed and invoices received. Call with Vervent. Attended to receipt of POA from [REDACTED] and forwarded same to Premier.	2.7
G. Arenas	3-Dec-25	Confirmed funds received from [REDACTED]. Cover overdraft from Collections account to blocked account by wire payment.	0.6

Staff	Date	Comments	Hours
J. Parisi	3-Dec-25	Reconciliation of costs paid by RBC as requested. Bi-weekly update call with RBC. Weekly call with Vervent. Call with ██████ of Vervent to discuss ██████.	4.9
G. Cerrato	3-Dec-25	Bi-weekly call with RBC; weekly call with Vervent; call with ██████ at Vervent to discuss ██████; reviewing cash receipts reporting to determine amounts received from MCV's.	5.3
S. Burrowes	4-Dec-25	Attend to various emails and respond accordingly. Update Premier tracker for discharges received. Save confirmatory searches and discharges received. Review payment listing sent by Eva, confirm if payments received or not. Email to Eva regarding ones not received. Request to Megan to discharge liens on VINs where payments were received.	1.2
G. Arenas	4-Dec-25	Processed wire payment to cover overdraft funds. Updated deposits received from Blocked amount for the month of November 2025. Conversation over the phone with G. Cerrato re: Blocked account and Transit Account (Collections).	1.5
J. Parisi	4-Dec-25	Call with ██████ regarding meeting with RBC. Calls from various Obligors. Review and respond/forward request to Vervent. Communications with ██████ regarding status of updated information.	1.3
G. Cerrato	4-Dec-25	Updating Premier deposits and reconcile; updating Ritchie Bros schedule; call with J. Zhang to discuss deposit info and timing of payment and reconciliation of soft collections; reconciling Monitor payments with collections account.	4.2
S. Burrowes	5-Dec-25	Emails with Sara regarding bill of sale. Create bill of sale and request confirmatory search. Email to counsel regarding issues with obtaining ownership for vehicle. Review Ritchie Bros payments and respond to Eva. Review information sent by Michelle for proof of claim and responded accordingly. Attend to further discharges for Ritchie Bros. Email with insurance provider. Work on proof of claim and further emails to Michelle regarding information provided for it. Attend to receipt of funds and various email requests to counsel.	1.9
G. Arenas	5-Dec-25	Transferred funds to cover banking fees	0.5
J. Parisi	5-Dec-25	Call with Wendy Chen regarding meeting with RBC. Call with G. Cerrato regarding costs paid by RBC SPV. Review and respond to various emails from obligor. Review and respond to emails to Vervent.	1.2
G. Cerrato	5-Dec-25	Call with Cole Donnelly re insurance; provide asset listing and repo listing and discuss how to arrange for appropriate insurance; call with J. Parisi to debrief on insurance; reviewing Monitor's cost allocation model to prepare for meeting at RBC.	3.6
J. Parisi	6-Dec-25	Review and respond to various emails and phone calls from Obligors responding to collection records. Review and respond to emails from Vervent.	2.8

Staff	Date	Comments	Hours
S. Burrowes	7-Dec-25	Attend to lien discharges and insurance cheques. Request payout.	0.3
S. Burrowes	8-Dec-25	Prepare proof of claim form for 2793309. Various emails with Vervent. Filed proof of claim.	1.5
J. Parisi	8-Dec-25	Call with Osler regarding MCV [REDACTED], court report and collection plan and other items. Correspondence with Vervent regarding update on reporting. Correspondence with RBC regarding Vervent reporting. Correspondence with Osler regarding response to PAP email from Vervent. Review emails from monitor. Call with G. Cerrato regarding cost allocation model.	2.6
T. Montesano	8-Dec-25	Scan returned mail.	0.2
G. Cerrato	8-Dec-25	Call with Warren from Osler re [REDACTED] MCV's; attend cost allocation meeting at RBC office; finalizing reconciliation of funds not received from Monitor during CCAA; debrief call with J. Parisi.	5.0
S. Burrowes	9-Dec-25	Weekly call with Vervent.	1.5
J. Parisi	9-Dec-25	Prepare for and attend call with Vervent. Review HST [REDACTED]. Receive calls from [REDACTED] and speak to various obligors regarding payment plans. Portfolio update. Call with G. Cerrato re various issues. Court report.. Correspondence with Vervent and Osler regarding [REDACTED]. Review and respond to emails from RBC regarding collections account. Review bank account activity and sign wire [REDACTED]. Discuss process [REDACTED].	6.3
J. Hue	9-Dec-25	Prepare the affidavits of mailing and email for the Demand notice, rehab notice. Call with M. Finnegan and forward copy of the affidavit for her affidavit of email of the Rehab notice.	1.6
G. Cerrato	9-Dec-25	Attend weekly call with Vervent; review of lease HST rates; call with J. Parisi re NRV model; review and respond to emails from RBC re collections account and execute; call with Parisi to discuss reconciling lease accounts; updating Premier sales schedule and approving sales; reviewing [REDACTED]; responding to Obligor emails and calls.	5.1
S. Burrowes	10-Dec-25	Bill of sale. Request confirmatory searches. Attend to discharges.	0.3
B. Goudy	10-Dec-25	Discuss wrt GST & HST [REDACTED].	0.8
T. Montesano	10-Dec-25	Prepare Receivers Interim R&D's, re Receivers Interim Reports	0.8
J. Parisi	10-Dec-25	Update portfolio for NRV. Call with M Davis regarding banking issue and questions regarding [REDACTED] MCV paps. Deal with calls and email from Obligor and Vervent. Calls with G. Cerrato regarding MCV cash reconciliation. Call with B. Goudy to discuss HST and GST issues.	3.6
G. Cerrato	10-Dec-25	Call with B. Goudy to discuss tax rates for leases/assets in different provinces and request memo re same; review of prior	5.0

Staff	Date	Comments	Hours
		NRV model; responding to Obligor calls and emails; call with J. Parisi re MCV reconciliation; review of lien documentation; call with D. Mclean at Premier.	
J. Parisi	11-Dec-25	Investigate MCVS for resolutions. Reconcile MCV proceeds. Call with Vervent to discuss ICBC issue, MCV Papng, disclosure for request from RBC, discussion regarding obtaining original PAP spreadsheets. Call with G. Cerrato to discuss Ritchie Bros reconciliation.	3.1
S. Burrowes	11-Dec-25	Create bill of sale. Request confirmatory searches. Attend to receipt of discharges. Attend to receipt of lien invoices. Email response to Intact regarding discharge request.	0.7
G. Cerrato	11-Dec-25	MCV reconciliation; call with Michelle at Vervent re ICBC insurance issue; call with J. Parisi re Ritchie Bros reconciliation; working on Ritchie Bros Reconciliation.	3.5
J. Parisi	12-Dec-25	Investigate [REDACTED] MCVS as requested by Warren Ng (Osler). Review MCV info requested by A&M. Discussion with G. Cerrato regarding recreating the portfolio due the errors found in Vervent's.	2.2
P. Kouadio	12-Dec-25	Call with G. Cerrato re: Rehab Letters; Various calls with assistant from virtual data room Sterling to set up and provide access to Rehab Letters to Vervent; Correspond with team thereto; Emails with M. Davis re: Sterling link and resend data room invite.	2.0
S. Burrowes	12-Dec-25	Request discharges and complete lien discharge notices.	0.3
G. Cerrato	12-Dec-25	Review of HST [REDACTED]; responding to Obligor inquiries; call with P. Kouadio to arrange for Rehab Letters to be provided to Vervent; call with J. Parisi re [REDACTED] MCV's; call with J. Parisi [REDACTED].	5.3
J. Parisi	13-Dec-25	Review emails from various obligors in response to demand letters. Responding to Steven Walters questions.	1.1
S. Burrowes	14-Dec-25	Responds regarding lease under collections.	0.1
S. Burrowes	15-Dec-25	Review vehicle listing by Gary and provided lien information for the VIN and PPSA searches. Call with Gary re: same.	0.7
J. Parisi	15-Dec-25	Update call with RBC. Review and respond to emails from Vervent and Obligor. Call with G. Cerrato regarding reconciling the portfolio. Review [REDACTED] MCV reconciliation.	4.3
G. Cerrato	15-Dec-25	Review of April 2024 bank reconciliation and review entries; attend weekly call with RBC to provide update on receivership administration; complete [REDACTED]; review of correspondence from Obligor.	4.5
T. Montesano	15-Dec-25	Draft wire transfer letter and Process payment of invoice.	0.6
J. Walker	15-Dec-25	Call with storage location that has trailers.	0.2



Staff	Date	Comments	Hours
E. Chee	18-Dec-25	Initial processing of bank statements as per discussion with J. Parisi.	2.0
G. Cerrato	18-Dec-25	Call with A&M regarding Omnibus Order; review and respond to emails from Ritchie Bros and Vervent; reconciling cash collections for MCV's.	5.0
F. Iannilli	19-Dec-25	Mail, scan save email staff.	0.1
S. Burrowes	19-Dec-25	Review email correspondence and update trackers. Review Walgre's plan of compromise and email Josie regarding same.	0.7
J. Parisi	19-Dec-25	Review motion materials re freight companies and review the transcripts to the audio files provided by A&M. Review and respond to various requests for information from Vervent and Obligors.	2.5
G. Cerrato	19-Dec-25	Working on cash reconciliation; updating Premier sales log; responding and approving sales.	3.6
G. Arenas	22-Dec-25	Received cheque from [REDACTED] [REDACTED] Saved cheque in file, updated list, and notified Trustees.	0.2
J. Parisi	22-Dec-25	Call with Mark D regarding vehicles found in the USA. Review and respond to emails from Ritchie Bros and Vervent. Call with Mayla to discuss November settlement payment.	2.2
J. Parisi	23-Dec-25	Prepare Second Report of Receiver. Prepare letter to [REDACTED] requesting assistance of Canada Boarder Services to allow vehicle to be delivered to Canada. Attend weekly Vervent call.	4.8
S. Burrowes	23-Dec-25	Call with Vervent.	0.7
G. Arenas	23-Dec-25	Phone call with RBC [REDACTED] [REDACTED]. Processed Tpine-Collections wire payments: Created payment requisitions, created templates in RBC Express, and issued wire payments for approval.	3.0
J. Parisi	29-Dec-25	Call with A&M to discuss Collection's plan and associated forms. Call with G. Cerrato to discuss HST reconciliation for reserve calculation. Correspondence with Mayla regarding information needed for approval of disposition of funds in the collections account. Approval of waterfall payments. Preparing second court report. Correspondence with B. Muller re same.	6.1
G. Arenas	29-Dec-25	Collections: Processed wire payment to [REDACTED].	0.4
G. Cerrato	29-Dec-25	Call with A&M to discuss collection's plan; call with J. Parisi re reserve calculation and discuss HST issues; review of waterfall payments and discuss same with J. Parisi; review of email correspondence.	3.0
G. Arenas	30-Dec-25	Collections Account: Updated Tpine Collections account. Provided with bank statements as requested. Receivership Account: Updated all payments received from Ritchie Bros & Premier Truck Sales for the month of December 2025.	1.5

<b>Staff</b>	<b>Date</b>	<b>Comments</b>	<b>Hours</b>
J. Parisi	30-Dec-25	Correspondence with B. Muller regarding Freight Companies motion. Obtaining precedent materials for Osler re collections plan order.	0.7
J. Parisi	31-Dec-25	Review letter sent by Osler regarding Obligor wanting to settle. Research vehicles in possession of Obligor and provide information for Osler to Respond. Requested Ritchie Bros for location to surrender vehicles. Review emails from Vervent regarding requests from obligors and provide direction.	0.8




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**INVOICE**

*Tpine Canada Securitization LP*  
*Tpine Canada GP Inc*  
 C/O BDO Canada Limited  
 20 Wellington Street, Suite 50  
 Toronto, ON M5E 1C5

**Date**

February 17, 2026

**Invoice No.**

CINV3785544

**Re: Tpine Canada Securitization LP and Tpine Canada GP Inc. - Receivership**

**FOR PROFESSIONAL SERVICES RENDERED** in connection with our engagement as Court Appointed Receiver of the above noted entities for the period from December 26, 2025 to January 31, 2026 as per the details below.

For Professional Services	\$ 235,275.00
HST - 13.0% (#R101518124)	30,585.75
<b>Total Due</b>	<b><u>\$ 265,860.75</u></b>

<b>Summary of Time Charges:</b>	<b>Hours</b>	<b>Rate</b>	<b>Amount</b>
J. Parisi, Partner	134.3	850.00	114,155.00
M. Marchand, Partner	1.8	850.00	1,530.00
B. Goudy, Director, Tax	4.6	750.00	3,450.00
G. Cerrato, Director	98.2	750.00	73,650.00
S. Burrowes, Sr. Manager	32.0	750.00	24,000.00
E. Chee, Sr. Manager	11.0	750.00	8,250.00
P. Kouadio, Manager	1.0	500.00	500.00
S. Khambiye, Tax Manager	0.5	500.00	250.00
J. Walker, Sr. Analyst	6.5	450.00	2,925.00
T. Montesano, Sr. Analyst	2.4	450.00	1,080.00
E. Joseph, Sr. Analyst	4.0	450.00	1,800.00
G. Arenas, Admin	13.3	275.00	3,657.50
F. Iannilli, Admin	0.1	275.00	27.50
<b>TOTAL</b>	<b><u>309.7</u></b>		<b><u>\$ 235,275.00</u></b>

Staff	Date	Comments	Hours
J. Parisi	26-Dec-25	Preparing court report. Review and respond to emails from A&M regarding collection plan.	8.5
J. Parisi	27-Dec-25	Review and respond to Obligor's emails in respect of collection plan. Prepare Second Report of Receiver.	6.4
J. Parisi	28-Dec-25	Prepare Tpine court report.	7.1
J. Parisi	1-Jan-26	Review Osler's changes to court report and provide additional information as requested.	1.8
J. Parisi	2-Jan-26	Correspondence with Osler regarding changes to report, Claims officer, request for sample leases, additional information regarding lease portfolio. Call with Vervent to discuss PAP files needed to perform MCV analysis. Call with G. Cerrato to discuss R&D to be included in court report.	3.3
M. Marchand	2-Jan-26	Review second court report.	1.8
J. Parisi	3-Jan-26	Preparing and updating schedules for court report. Detailed review of collections plan order and provide comments and edits to counsel.	5.4
J. Parisi	3-Jan-26	Review Osler's edits to Second Report and provide comments and responses as requested.	1.3
S. Burrowes	4-Jan-26	Review acceptance/disallowance notice for ██████ sent by Trustee regarding proof of claim filed in the CCAA.	0.4
J. Parisi	5-Jan-26	Review emails from Warren and provide information requested regarding stratification of the location of the assets. Call with Osler to discuss court report and court orders. Call with A&M to align on collections process. Call with Vervent to discuss reporting. Review and respond to emails from Osler to finalize report. Finalize appendices. Review Osler's additional changes to report. Call with B. Muller regarding reimbursement agreement. Correspondence with RBC regarding reimbursement agreement. Call with G. Cerrato to discuss MCL calculation for report.	7.3
S. Burrowes	5-Jan-26	Update bill of sale and Premier spreadsheet for recon reports. Email response to Josie regarding PPSA/Lien Claimants. Reviewed CCAA plan and email to Josie regarding concerns.	1.0
T. Montesano	5-Jan-26	Review of returned mail, send same to J. Hue	0.3
J. Walker	5-Jan-26	Calling and contacting ██████ regarding unit. Answering emails regarding Cheque reissuing and lien discharges.	0.9
G. Cerrato	5-Jan-26	Review of draft court report and provide comments; call with Osler to discuss court report and court orders; call with A&M to coordinate collections process; call with Vervent to discuss customized reporting; working on reserve calculation to ██████; call to discuss reserve calculation with J. Parisi; review of email correspondence from Vervent and Obligors and respond; review of email from Warren from Osler.	7.7

Staff	Date	Comments	Hours
J. Parisi	6-Jan-26	Call with Osler regarding changes to the report. Review changes to report. Call to discuss ██████ CCAA and revisions to claim. Correspondence with B. Muller re same and review advice from B. Muller. Call with Obligor regarding surrender of vehicles. Call with A&M to discuss changes to process. Call with G. Cerrato to discuss reserve calculation. Review correspondence from S. Irwin regarding changes to Orders and collection plan process. Review and respond to correspondence from Austin. Review changes to report and appendices, finalize report, finalize appendices, finalize reimbursement agreement. Call with B. Muller to discuss calculations in report. Final review of report. Correspondence with Vervent regarding various requests from Obligors. Review final report, sign and deliver to counsel.	9.1
S. Burrowes	6-Jan-26	Call with Josie and Gary to discuss CCAA for ██████ and number company. Complete proxy and email to the Monitor. Various calls with Gary to discuss PPSA/Lien claimants and amount to keep in reserve. Reconcile Ritchie Bros sales with PPSA/Lien spreadsheet and add units sold. Prepare Lien discharge notices. Call with Vervent. Prepare excel including paps and returns from October 2024 - December 2025 per lease. Prepare contact information and address schedule for PPSA/Lien claimants in order to serve them the court report and send same to counsel.	7.9
T. Montesano	6-Jan-26	Prepare cheque requisition and wire transfer letter re ██████ ██████.	0.4
J. Walker	6-Jan-26	Various communication with Josie and Stephanie regarding cheque tracker and lien discharges.	0.3
G. Cerrato	6-Jan-26	Internal call to discuss ██████ proof of claim; call with Osler to discuss changes to court report; call with A&M to discuss changes to collections process and edits to reports; finalize reserve calculation and discuss same with J. Parisi; review of emails from Osler re edits to court report and motion materials; review of email from Austin and call with J. Parisi to discuss response; review of reimbursement agreement; call with Osler to discuss report calculations; review of final report together with J. Parisi and provide final edits.	7.6
G. Arenas	7-Jan-26	Meeting with RBC Express to ensure all approvers were setup correctly. Provided with transactions for the blocked account, and processed wire payment to cover the overdraft amount.	1.0
S. Burrowes	7-Jan-26	Attend to various emails. Discussion with Gary regarding PAP returns. Prepare bill of sale.	0.7
J. Parisi	7-Jan-26	Call with Monitor regarding credit files. Correspondence with M. Dick regarding costs associated with retrieval of assets. Call with G. Cerrato to review PAP files and MCL analysis. Correspondence with ICBC regarding payment of insurance proceeds to TLCC. Correspondence with Vervent and Obligors.	2.1
F. Iannilli	7-Jan-26	Print mail out Lien Discharge Notice.	0.1
T. Montesano	7-Jan-26	Prepare cheque requisition and wire transfer letter.	0.3

Staff	Date	Comments	Hours
G. Cerrato	7-Jan-26	Call with Monitor regarding request for credit files; call with J. Parisi to discuss PAP files and MCV analysis; working on Premier sales approvals and bills of sale; reconciling Ritchie Bros sales; respond to emails from Obligors and Vervent; review of December Vervent reporting; review of HST analysis.	5.8
S. Burrowes	8-Jan-26	Review [REDACTED] information for CCAA meeting and email monitor. Attend CCAA meeting for unsecured creditors and separate meeting for equipment creditors. Attend to discharge requests. Various emails with Ritchie Brothers. Call with Gary to discuss bill of sales and discharge process. Forward estoppel letter request to counsel. Meeting with Vervent.	4.7
J. Parisi	8-Jan-26	Weekly call with Vervent. Review HST calculations with G. Cerrato for purpose of preparing 2025 HST filing. Prepare cost estimate related to turnover of assets as requested by Osler. Call with ICBC. Review various emails from Insurers and obligors. Review email from EY regarding MCV and MCL proceeds.	3.8
T. Montesano	8-Jan-26	Discussion with G. Cerrato re HST filing re RT0001 account.	1.0
G. Cerrato	8-Jan-26	Call with T. Montesano re HST filings and reconciliation from CRA site; working on HST analysis; call with J. Parisi re HST analysis; call with J. Parisi re cost estimate related to turn over of assets requested by Osler; attend weekly call with Vervent; Premier sale approvals and prepare and execute bills of sale; respond to obligor and Vervent emails.	5.7
J. Parisi	9-Jan-26	Update call with RBC. Call with S. Irving regarding info needed for cost allocation. Provide email to Shawn with information requested. Prepare information and calculation requested from Marliegh Dick. Correspondence with insurer regarding refusal to reissue cheque to BDO. Various correspondence with Vervent regarding discharges and insurance proceeds. Review motion materials submitted by Cozen in respect of the freight companies.	4.2
G. Arenas	9-Jan-26	Processed wire payment for annual subscription fee for Constellation Financial Software.	0.5
E. Chee	9-Jan-26	Discussion with JP regarding assistance needed, discussion with E. Joseph regarding portfolio recalculation.	1.5
G. Cerrato	9-Jan-26	Review and respond to emails from Obligors; review of motion record provided by Cozen in regard to freight companies.	1.5
J. Parisi	10-Jan-26	Review Factum for the ancillary relief. Correspondence with RBC regarding ACH automation. Review and respond to various emails from obligors.	2.1
J. Walker	10-Jan-26	Answering emails regarding lien discharge notices, address changes and looking for new address of parties.	0.3
J. Parisi	11-Jan-26	Review Aide Memoire and provide comments to Osler. Review Freight Companies listing and compare to our portfolio.	0.6
J. Walker	11-Jan-26	Reviewing information received and answering questions from Josie and Osler.	0.6

Staff	Date	Comments	Hours
G. Arenas	12-Jan-26	Drafted cheque requisition payable to [REDACTED]	0.2
J. Parisi	12-Jan-26	Correspondence with Osler regarding settlement with obligor, Review various requests for discharge from Osler and Vervent. Call with Osler regarding Monitor's proposed changes to the ancillary order. Correspondence with G. Cerrato regarding listing of lease for credit files.	1.9
G. Arenas	12-Jan-26	Retrieved bank statements for 2 bank accounts re: TPINE from September 2024 to December 31, 2025.	0.5
G. Cerrato	12-Jan-26	Call with Osler re Ancillary Order; call with J. Parisi lease listing for credit files; review and respond to Vervent emails; Premier sales approvals; requesting lien releases.	3.5
J. Parisi	13-Jan-26	Attend court for the hearing related to the Collections Plan. Call with Vervent. Review and respond to various emails from Obligor. Review email from T. Sandler requesting information regarding assets of the estate. Review and respond to numerous requests from Vervent.	4.0
T. Montesano	13-Jan-26	Send request to IT to upload document to website.	0.1
G. Cerrato	13-Jan-26	Update call with J. Parisi re Claims process motion; attend weekly call with Vervent; review and respond to Obligor emails and follow up on lien releases; review of email from T. Sandler re asset reporting; updating Premier sales sheets.	4.5
G. Arenas	14-Jan-26	Processed wire payments to Global Loan Admin and Pure Grove Funding.	0.7
J. Parisi	14-Jan-26	Review emails from Osler regarding analysis requests. Review ancillary order and provide direction to make payments. Respond to Vervent and Obligor requests. Call with G. Cerrato to discuss info requested by Osler. Call with B. Muller to discuss same.	3.2
P. Kouadio	14-Jan-26	Call with G. Cerrato re: final demand letters; Set up new folder in Sterling data room, upload final demand letters, provide access to requested party and email to M. Davis from Vervent re: same.	1.0
G. Cerrato	14-Jan-26	Reconciling Ritchie Bros deposits and updating sales sheet and provide lien requests; review of financial information request from Osler; call with J. Parisi re same and discuss analysis required; working on PAP reconciliation.	5.5
J. Parisi	15-Jan-26	Call with M. Dick to provide information regarding cost allocation needed for affidavit. Discussions with G. Cerrato regarding reconciliation of funds due from Monitor. Call with Osler to discuss updated NRV. Call with E. Chee to walk through the recalculation of portfolio and reconciling the banking activity and monitors collections. Review variance in cash received vs PAP info provided by Vervent and bank reconciliation.	4.8
E. Chee	15-Jan-26	Discussion with J. Parisi and G. Cerrato regarding bank statement transactions and supporting docs, began analysis of C&A for supporting docs.	3.0

Staff	Date	Comments	Hours
G. Cerrato	15-Jan-26	Call with E. Chee to discuss portfolio analysis required and discuss PAP analysis prepared; working on reconciliation of funds from Monitor; call with Osler to discuss updated NRV analysis; call with J. Parisi re cost reconciliation order and analysis of funds expended.	5.0
G. Arenas	16-Jan-26	Processed cheque requisition payable to [REDACTED]. Updated payments received from Ritchie Bros. Recorded them in Ascend and updated electronic records.	0.7
J. Parisi	16-Jan-26	Weekly call with Vervent. Respond to various emails from Obligors and Osler.	2.7
E. Chee	16-Jan-26	Continued to analyze and document C&A of bank statement transactions.	1.0
G. Cerrato	16-Jan-26	Attend weekly call with Vervent; review of PAP analysis and payment reconciliation to identify problems; email exchange with E. Chee re same.	3.0
J. Parisi	18-Jan-26	Review Vervent invoice.	0.7
G. Arenas	19-Jan-26	Received cheque from Insurance Corporation of British Columbia . Recorded it in Ascend, updated tracking list, and deposited same at the bank. Prepared wire payment to cover funds into the blocked account. Received cheque from [REDACTED]. Recorded it in Ascend, updated tracking list, and deposited same at the bank.	0.8
S. Burrowes	19-Jan-26	Review emails. Ensure spreadsheets for sales and liens were up to date and make changes where necessary.	0.7
J. Parisi	19-Jan-26	MCV reconciliation and update to analysis requested by Chris Decoitis. Providing information requested by Osler. Researching and obtaining information requested by Osler regarding the Freight Companies. Various correspondence with collection agent regarding settlements. Correspondence with G. Cerrato.	4.1
G. Cerrato	19-Jan-26	Working on asset analysis; reviewing emails from Vervent; review of [REDACTED] MCV analysis.	4.0
J. Walker	19-Jan-26	Calling [REDACTED] regarding vehicle. Reviewing the remaining cheques from insurance companies that need to be reissued.	1.4
G. Arenas	20-Jan-26	Collections: Processed wire payment to cover overdraft from TPINE (Blocked account).	0.4
J. Parisi	20-Jan-26	Obtaining information requested by Osler. Review memo from Osler regarding enforceability of [REDACTED] director's personal guarantee due to the provisions in their CCAA plan. Review email regarding Monitor providing credit files and providing direction. Investigate issue with excess in collections account. Correspondence with Collection Agency regarding settlement with Impact. Update call with Vervent.	3.6
S. Burrowes	20-Jan-26	Review and respond to emails. Weekly Vervent call.	0.7
E. Joseph	20-Jan-26	Payment reconciliation.	1.7

Staff	Date	Comments	Hours
E. Chee	20-Jan-26	Bank statement reconciliation, discussion with E. Joseph.	2.0
J. Walker	20-Jan-26	Cheque tracking.	0.6
G. Cerrato	20-Jan-26	Attend Vervent weekly update call.	1.0
J. Parisi	21-Jan-26	Review and respond to email from Obligors and Osler. Review HST calculation. Review Osler invoicing. Review and respond to emails from Mayla. Call with E. Chee to discuss reconciliation of portfolio.	4.3
S. Burrowes	21-Jan-26	Create bills of sale and request confirmatory searches. Update sales and lien spreadsheets. Discharge requests. Call with Gary to discuss auction reconciliation. Emails to Ritchie Bros regarding same.	1.6
G. Arenas	21-Jan-26	Collaborated with J. Walker to compile a list of cheques that required follow up re: insurance proceeds.	0.6
E. Joseph	21-Jan-26	Payment reconciliation.	2.3
G. Arenas	21-Jan-26	Collections: Updated transfers from Tpine blocked account to collections account. Receivership: Updated payments received from Ritchie Bros and Premier Trucking.	1.2
E. Chee	21-Jan-26	Regroup and update with J. Parisi and G. Cerrato.	1.5
J. Walker	21-Jan-26	Cheque reissue list. Answering emails and responding to insurance companies.	1.3
G. Cerrato	21-Jan-26	Call with J. Parisi and E. Chee to discuss portfolio reconciliation; updating Ritchie Bros sale schedules; approving sales for Premier; updating Premier sales schedule; working on NRV analysis; responding to Obligor inquiries.	7.7
G. Arenas	22-Jan-26	Collections account: Processed wire payment to cover returns in the blocked account.	0.5
S. Burrowes	22-Jan-26	Attend to bill of sale requests. Request confirmatory searches and update trackers. Attend to discharge of liens requests. Vervent call.	2.6
E. Chee	22-Jan-26	Processed additional bank statement and draft follow-up items.	2.0
J. Walker	22-Jan-26	Emails and communications with insurance companies.	0.1
J. Parisi	22-Jan-26	Working through NRV. Call with Vervent (regular call) and collections plan order planning. Review and respond to various emails from Obligors.	5.2
B. Goudy	22-Jan-26	Research place of supply for tractor trailers, province of license/registration.	1.8
G. Cerrato	22-Jan-26	Call with Vervent; review and respond to Obligor emails; follow up on lien releases; working on NRV analysis.	6.2
S. Burrowes	23-Jan-26	Attend to discharges of liens and update tracker. Review [REDACTED] [REDACTED] receivership, compile VIN under our portfolio and reach out to EY for their return. Emails with Michelle regarding	2.0

Staff	Date	Comments	Hours
		auctions. Cheque requisition for Insurance. Review update on [REDACTED] CCAA and Tpine payments.	
J. Parisi	23-Jan-26	Prepare for and attend call with RBC. Review and respond to numerous emails from RBC, Vervent and Obligors. Work on updating portfolio and reconciliation of portfolio to prepare Receiver's claim. Correspondence with EY in respect of [REDACTED] VINs.	5.8
G. Arenas	23-Jan-26	Processed wire payment to cover PAD returns. Processed payment payable to [REDACTED]	0.7
G. Cerrato	23-Jan-26	Prepare for and attend RBC weekly call; working on NRV analysis; updating MCV master schedule.	6.7
J. Parisi	24-Jan-26	Update Master Tracker. Respond to various obligors requests.	2.7
J. Parisi	25-Jan-26	Review and respond to emails from Collection Agent, Vervent and Obligors. Review and approve settlement payments.	2.2
J. Parisi	26-Jan-26	Review email from Krisjan Surko regarding cost allocation model and provide responses. Review and respond to various emails from Osler. Review and respond to email from W. Chen regarding cost allocation model. Call with G. Cerrato to finalize bucket analysis requested by Osler.	4.5
S. Burrowes	26-Jan-26	Review change in [REDACTED] payments and advise Vervent of same. Update PPSA/Lien listing for E01 Ritchie Bros auction and request discharge for lien. Draft lien discharge notices for several VINs.	2.8
B. Goudy	26-Jan-26	Research re [REDACTED], disc with [REDACTED], email exchange J. Parisi.	1.0
G. Arenas	26-Jan-26	Processed refund payment to [REDACTED] via wire.	0.6
G. Arenas	26-Jan-26	Collections: Prepared requisitions related to monthly wire payments. Prepared wire payments to Pure Grove, RBC (Swap), Vervent, BDO, Osler and Tpine HST.	1.5
J. Walker	26-Jan-26	Communication with Legal team regarding getting a trailer back.	0.3
G. Cerrato	26-Jan-26	Review of responses re cost allocation model; call with J. Parisi re NRV analysis; responding to emails from Ritchie Bros and Premier; working on NRV analysis.	4.9
G. Arenas	27-Jan-26	Processed wire payment to [REDACTED].	0.5
S. Burrowes	27-Jan-26	Update the Premier tracker. Request discharges and complete bills of sale. Attend to various emails. Attend to emails from Premier regarding sale of vehicles. Call with Vervent. Respond to EY regarding [REDACTED] vehicles. Cheque requisition and BOS for Premier sale.	1.5
J. Parisi	27-Jan-26	Call with Osler to discuss cost allocation questions and prepare analysis requested by Osler. Bi- Weekly call with Vervent. Portfolio analysis and review and respond to questions from Osler and Obligors. Correspondence with B. Goudy regarding setting up HST number. Review emails from B. Muller regarding settlement agreements with certain obligors. Review claims officer retainer agreement and provide comments and edits to Osler.	5.3

Staff	Date	Comments	Hours
S. Khambiye	27-Jan-26	Review BC PST issue	0.5
B. Goudy	27-Jan-26	Finalize draft memo to review with respect to GST/HST & PST / IRP rules.	1.5
J. Walker	27-Jan-26	Answering emails regarding cheque reissued.	0.2
G. Cerrato	27-Jan-26	Review of Monitor's cost allocation model; call with Osler to discuss cost allocation questions; review of analysis prepared by J. Parisi; attend bi-weekly call with Vervent; review of settlement emails from Osler; call with J. Parisi re same; review of claims officer retainer agreement respond to emails from Vervent and Obligors; update RBC Syndicate MCV settlement calculations and forward to A&M.	4.6
G. Arenas	28-Jan-26	Processed wire payment to [REDACTED]	0.5
B. Goudy	28-Jan-26	Email exchange regarding HST issues.	0.3
J. Parisi	28-Jan-26	Review requests for discharges. Review and respond to numerous emails from Osler regarding MCVs, Obligors requests, request for analysis related to cost allocation. Prepare summary of Collections Plan Order for discussion with Vervent tomorrow. Calls with G. Cerrato regarding MCV resolutions.	6.1
G. Arenas	28-Jan-26	Received 3 cheques from [REDACTED]. Requested further info re: VIN#s. Updated records accordingly and deposited cheques at the bank.	0.4
S. Burrowes	28-Jan-26	Record Premier funds. Request discharge of liens. Prepare cheque requisition. Review Collections Order.	1.2
G. Cerrato	28-Jan-26	Prepare [REDACTED] MCV analysis; prepare GAP insurance analysis and forward to Vervent; call with [REDACTED] call with J. Parisi re MCV resolutions; responding to Obligor inquiries.	4.8
G. Arenas	29-Jan-26	Processed wire payment payable to Premier as they provided us the wrong sale funds. Processed cheque requisition payable to [REDACTED]. Processed cheque requisition to pay OR filing fee for TPINE CANADA GP INC. Collections: Updated direct deposits. Updated deposits from Premier Truck Sales.	1.5
S. Burrowes	29-Jan-26	Review Collection plan document Josie sent prior to call and responded regarding additional information to track. Call with Vervent to discuss collections process. Normal weekly call with Vervent.	3.4
J. Parisi	29-Jan-26	Call with Osler regarding [REDACTED] and [REDACTED] MCVs. Call with Vervent team to discuss collections plan order and processes to be put in place. Bi-weekly operations update call with Vervent. Review Osler's scenario analysis and recalculate as requested.	4.4
T. Montesano	29-Jan-26	Prepare payment of invoice, prepare payment of OR Fees.	0.3
G. Cerrato	29-Jan-26	Call with Osler to discuss [REDACTED] and [REDACTED] MCV's; call with Vervent to discuss Collections Plan Order and coordinate; attend Vervent weekly operations call; review of Osler Cost Allocation	4.5

Staff	Date	Comments	Hours
		Analysis and provide comments; review of collections plan summary from J. Parisi.	
G. Arenas	30-Jan-26	Processed refund payment to [REDACTED] via wire payment.	0.5
S. Burrowes	30-Jan-26	Email response to Eva. Emails with Sara regarding location of [REDACTED] vehicles. Call with Gary to discuss the liens and discharge process.	0.8
J. Walker	30-Jan-26	Talking with insurance providers about cheques being reissued.	0.5
J. Parisi	30-Jan-26	Review Collections Plan Order with Osler. Call with G. Cerrato regarding process considerations as it pertains to Vervent and dealing with Obligors currently in payment plans. Correspondence with E. Chee to updating portfolio balances by lease for Collections Plan Order.	5.2
G. Cerrato	30-Jan-26	Call with Osler to discuss claims process; working on NRV analysis; responding to emails from Ritchie Bros and Vervent.	4.0
J. Parisi	31-Jan-26	Review and sign off on bank reconciliations.	0.6




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**INVOICE**

*Tpine Canada Securitization LP*  
*Tpine Canada GP Inc*  
 C/O BDO Canada Limited  
 20 Wellington Street, Suite 50  
 Toronto, ON M5E 1C5

**Date**

March 18, 2026

**Invoice No.**

CINV3820571

**Re: Tpine Canada Securitization LP and Tpine Canada GP Inc. - Receivership**

**FOR PROFESSIONAL SERVICES RENDERED** in connection with our engagement as Court Appointed Receiver of the above noted entities for the period from February 1, 2026 to February 28, 2026 as per the details below.

<b>For Professional Services</b>	\$ 277,192.50
<b>Disbursements: PPSA search</b>	34.40
<b>Sub Total</b>	<u>277,226.90</u>
<b>HST - 13.0% (#R101518124)</b>	36,039.50
<b>Total Due</b>	<u><u>\$ 313,266.40</u></u>

<b>Summary of Time Charges:</b>	<b>Hours</b>	<b>Rate</b>	<b>Amount</b>
J. Parisi, Partner	92.7	850.00	78,795.00
B. Goudy, Director, Tax	0.4	750.00	300.00
G. Cassidy, Director, Tax	1.5	750.00	1,125.00
G. Cerrato, Director	104.3	750.00	78,225.00
S. Burrowes, Sr. Manager	25.9	750.00	19,425.00
E. Chee, Sr. Manager	33.0	750.00	24,750.00
C. Meyer, Tax Manager	0.5	500.00	250.00
J. Walker, Sr. Analyst	1.2	450.00	540.00
Z. Klassen, Sr. Anayst	22.8	450.00	10,260.00
J. Hickey, Sr. Analyst	31.2	450.00	14,040.00
S. Juras, Sr. Analyst	5.0	450.00	2,250.00
E. Joseph, Sr. Analyst	91.9	450.00	41,355.00
T. Montesano, Sr. Administrator	0.5	400.00	200.00
J. Hue, Sr. Administrator	7.8	400.00	3,120.00
G. Arenas, Admin	8.9	275.00	2,447.50
F. Iannilli, Admin	0.4	275.00	110.00
<b>TOTAL</b>	<u><b>428.0</b></u>		<u><u><b>\$ 277,192.50</b></u></u>

Staff	Date	Comments	Hours
J. Parisi	1-Feb-26	Updating portfolio. Review numerous emails from Claude regarding progress with various obligors. Review and respond to various emails from Obligor and Osler.	2.4
G. Cerrato	2-Feb-26	Call to discuss collections plan; working on NRV analysis; updating reported sales; responding to obligor emails and phone calls; review of collections protocol; dealing with B Zelenewich re lien releases for Ritchie Bros sold vehicle.	5.5
J. Parisi	2-Feb-26	Call to discuss tracking list for claims process, review and respond to various request. Review collections protocol and calculation of Receiver's claim.	5.7
S. Burrowes	2-Feb-26	Call with Gary and Josie to discuss collections plan and to build the tracker. Update tracker and send draft to Josie and Gary. Attend to various emails from Ritchie Bros regarding discharges of liens.	3.0
E. Joseph	3-Feb-26	Meeting with Team to understand portfolio update exercise.	1.5
E. Joseph	3-Feb-26	Exploring scenarios for updating portfolio.	1.0
E. Joseph	3-Feb-26	Drafting email.	0.5
E. Chee	3-Feb-26	Discussion with BRTS regarding next steps.	2.0
G. Cerrato	3-Feb-26	Working on asset recovery analysis; responding to obligor and Vervent inquiries; call with Osler to discuss MCV's; call with E. Chee and Elliot regarding preparing receiver's claims and updating portfolio balances; attend update call with Vervent.	6.5
J. Parisi	3-Feb-26	Call with E. Chee, Elliot, G. Cerrato and S. Burrowes regarding preparing Receiver's claims and updating portfolio balances. Update call with Vervent and discuss various issues including repos and suspense account. Review and respond to emails from Osler.	4.3
S. Burrowes	3-Feb-26	Conference call regarding collections process and calculations. Call with Vervent.	2.9
F. Iannilli	4-Feb-26	Print Notices by Receiver regarding Discharge of Lien Claim or PPSA Claim, print and attach order, mail out.	0.2
G. Arenas	4-Feb-26	Collections: Processed wire payment to cover PAD returns. Received bank draft from [REDACTED], recorded it in Ascend, and deposit same at the bank. Once deposited, created documents to wire funds to the Blocked Account.	1.0
G. Cerrato	4-Feb-26	Call with Vervent to discuss their concerns with regard to the collections plan order; call with Michelle re unreconciled bank balances; responding to Vervent inquiries; review of Osler correspondence; finalize asset analysis and provide to Osler.	6.5
J. Walker	4-Feb-26	Talking with insurers about cheques reissued.	0.2
J. Parisi	4-Feb-26	Call with Vervent to discuss their comments and concerns after reviewing the collections plan order, Call with Z. Klausen to review the Multi-Truck issue and prepare a reconciliation of insurance	4.6

Staff	Date	Comments	Hours
		proceeds. Call with M. Davis to discuss reconciliation of bank accounts and unreconciled items.	
S. Burrowes	4-Feb-26	Create bills of sale. Request confirmatory searches. Prepare lien discharge notices. Save records of discharges. Call with Vervent regarding the collections process. Request discharges. Draft letter and provide to Ritchie Bros.	2.4
Z. Klassen	4-Feb-26	Direction from J. Parisi re: insurance cheques and VIN identification; Multi Truck VIN identification and cross reference to Master VIN list.	2.7
E. Joseph	5-Feb-26	Request/document tracker.	0.2
G. Arenas	5-Feb-26	Drafted payment requisition payable to [REDACTED].	0.2
G. Cerrato	5-Feb-26	Call with Osler re collection plan process, [REDACTED] MCV's and other issues; attend Vervent update call; working on deficiency balance claim analysis; responding to Vervent correspondence; call with E. Chee re deficiency balance claims.	5.7
J. Parisi	5-Feb-26	Call with S. Irving and B. Muller to discuss discussion held with counsel to the Freight Companies. Discuss issue with [REDACTED]. Discuss settlement with [REDACTED] regarding improper removal of liens. Attend Vervent update call. Correspondence with A&M regarding sending letters to obligors. Correspondence with E. Chee regarding demand letters re deficiencies on turnover vehicles.	3.3
S. Burrowes	5-Feb-26	Conference call with counsel regarding collections process. Look into payments from Premier. Emails to Sara regarding payments. Record discharges.	1.2
Z. Klassen	5-Feb-26	Insurance proceeds tracking; Call to insurance companies to verify asset VINs; email update to J. Parisi.	2.3
E. Joseph	6-Feb-26	Request/document tracker.	0.4
F. Iannilli	6-Feb-26	Mail, scan cheque, email staff, prepare cheque deposit slip, send to Toronto as per Josie's request, update courier log.	0.1
J. Walker	6-Feb-26	Contacting insurance providers about cheques.	0.4
J. Parisi	7-Feb-26	Review letter from Blakes regarding funding. Review emails from bailiffs regard vehicles located. Review email from [REDACTED] regarding removal of liens on MCV related to [REDACTED].	1.3
E. Chee	9-Feb-26	Connect with Vervent re: source data.	1
G. Arenas	9-Feb-26	Received 2 cheques from Manitoba Public Insurance. Recorded them in Ascend. Updated tracking sheet, and saved copy of the cheques in the file. Informed parties involved of receipt of both cheques. Looked up VIN# to match with contract. Deposited cheques at the bank. Received cheque from [REDACTED], recorded cheque, and deposited same at the bank.	0.6
G. Cerrato	9-Feb-26	Call with J. Parisi re deficiency letters; finalize letter and spreadsheets for mail merge; call with Vervent to discuss bank reconciliations; working on [REDACTED] MCV analysis; respond to requests	5.3

Staff	Date	Comments	Hours
		from Osler; updating sales sheets; review of bills of sale for Premier; dealing with lien issues.	
J. Parisi	9-Feb-26	Call with G. Cerrato to discuss deficiency letters. Call with Vervent to discuss issues with bank reconciliations. Respond to various requests from Osler, RBC and Vervent. Review information requested related to █████ MCVs and gather information for response.	4.4
S. Burrowes	9-Feb-26	Attend to discharges of liens.	0.4
Z. Klassen	9-Feb-26	Call with insurance broker.	0.1
C. Meyer	10-Feb-26	Review of info provided in emails and call to verify BC reg for GP and/or LP and suggestions to register BDO Ltd.	0.5
E. Joseph	10-Feb-26	Preparing deficiency letters.	5.3
G. Cerrato	10-Feb-26	Working on Collection plan materials; reviewing settlements Obligor settlements with J. Parisi to respond to Osler; attend bi-weekly Vervent call; working on collection plan materials; responding to emails from Obligors.	5.5
J. Parisi	10-Feb-26	Working on collection plan. Reviewing numerous requests for settlements and discussions with B. Muller and G. Cerrato regarding settlement. Bi-weekly call with Vervent. Review request from RBC regarding █████ MCV and preparing information regarding same. Review Vervent billing and request additional information regarding certain charges. Emails to Vervent requesting buyout information. Updating portfolio for buyouts. Correspondence with █████ regarding vehicle requesting lien discharge. Review correspondence from E. Chee re recalculation of portfolio and respond to inquiries.	6.8
S. Burrowes	10-Feb-26	Review Ritchie Brothers information sent regarding auctions and discharge requests. Email response to Ritchie Brothers providing discharges and email to legal counsel requesting discharges we do not have. Tpine Vervent meeting.	1.4
Z. Klassen	10-Feb-26	Direction from J. Parisi re: rehab letter responses.	0.3
E. Joseph	11-Feb-26	Request/document tracker.	0.3
E. Joseph	11-Feb-26	Meeting with Manager.	0.6
E. Joseph	11-Feb-26	VIN Analysis and Meeting Prep.	1.1
E. Joseph	11-Feb-26	Meeting with team to discuss calculation of claim amounts.	1.6
E. Chee	11-Feb-26	Deficiency letters and recalculation discussions.	3
G. Cerrato	11-Feb-26	Call with A&M re collection plan and coordinate efforts; call with E. Chee re calculating customer accounts; call with RBC re █████ MCV analysis; prepare proposed █████ MCV settlement; working on opening Vervent position.	4.7
J. Parisi	11-Feb-26	Call with A&M to discuss receiver's claim letters and mechanics and alignment. Review and respond to various emails from Vervent and Obligors. Attend call with RBC related to █████ MCVs.	2.6

Staff	Date	Comments	Hours
S. Burrowes	11-Feb-26	Bill of sale. Confirmatory search requests. Lien discharge notices. Call with A&M regarding collections process.	1.3
Z. Klassen	11-Feb-26	Review rehab letters and responses and compile information.	1.6
E. Joseph	12-Feb-26	Correspondence.	0.4
E. Joseph	12-Feb-26	Document reconciliation.	1.1
E. Joseph	12-Feb-26	Getting directory listings.	0.6
E. Chee	12-Feb-26	Discussion with BRTS regarding additional Tpine calculations.	2.5
G. Arenas	12-Feb-26	Received cheque from Intact Insurance. Recorded cheque in Ascend, created deposit form and deposit slip. Deposited same at the bank. Informed all parties re: cheque. Added cheque in the folder and tracking list. Received cheque from [REDACTED] Recorded cheque in Ascend, created deposit form and slip. Deposited same at the bank. Processed cheque requisition payable to [REDACTED]	0.7
G. Cerrato	12-Feb-26	Attend weekly call with Vervent re outstanding issues; call with E. Chee to review extracting credit file information from files provided by the Monitor; call with J. Parisi to review credit file information; call with B. Muller re deficiency balance letters and discuss MCV issues related to same; working on Vervent opening obligor account positions; call to discuss [REDACTED] [REDACTED] loss calculation for settlement discussions; QC review of deficiency balance letter.	6.5
J. Hickey	12-Feb-26	Call with J. Parisi and G. Cerrato re indemnities and guarantee enforcement; call with J. Parisi, G. Cerrato and E. Chee re process of obtaining guarantor, co-lessor and indemnitor information from credit packages.	1.9
J. Parisi	12-Feb-26	Review credit information provided by Monitor, provide direction for summarizing information. Discussions with E. Chee and G. Cerrato regarding same. Review deficiency letters and continue to work on receiver's claims. Call with Vervent. Review Receiver's Claim letter and provide various change and discussions with Osler regarding same.	5.4
S. Burrowes	12-Feb-26	Review deficiency letters and correspondence with Josie regarding same. Attend to receipt of discharges and recording same. Cheque requisition for insurance. Call with Vervent. Review [REDACTED] invoices sent for RSLA and save same.	1
T. Montesano	12-Feb-26	Send request to IT to adjust website.	0.3
Z. Klassen	12-Feb-26	Review rehab letters and responses and compile information.	0.4
B. Goudy	13-Feb-26	Discuss with G. Cassidy.	0.4
F. Iannilli	13-Feb-26	Mail out Lien Discharge of Lien Claim.	0.1
G. Cerrato	13-Feb-26	Attend bi-weekly update call with RBC; review of updated deficiency balance letter; make amendments; update deficiency balance listing; review and approve Ritchie Bros disbursements; approve Premier sales; working on starting September 30, 2024	5.3

Staff	Date	Comments	Hours
		portfolio position report to provide to Emil Chee; responding to Obligor emails and phone calls.	
G. Cassidy	13-Feb-26	Memo on application of GST/HST/PST to trucks and trailers - review memo, discuss with B. Goudy.	1.5
J. Walker	13-Feb-26	Emails with insurance providers regarding cheques.	0.3
J. Parisi	13-Feb-26	Update call with RBC. Review calculation of receiver's claim. Updating master portfolio listing. Call with B. Muller regarding negotiation of [REDACTED] Call with [REDACTED] regarding sale of vehicle.	3.3
S. Burrowes	13-Feb-26	Lien discharge notices and update tracker spreadsheet. Emails with Companies who hold RSLAs and obtain invoices. Cheque requisitions to pay several RSLAs. Review sales for vehicles and compare net proceeds to RSLA amounts to ensure paying right amounts.	4
T. Montesano	13-Feb-26	Send request to IT to upload documents to website.	0.2
Z. Klassen	13-Feb-26	Review rehab letters and responses and compile information.	0.8
J. Parisi	15-Feb-26	Review changes to Receiver's claim and provide comments to Osler. Review and respond to emails from Ritchie Bros. Correspondence with G. Cerrato regarding opening position to recalculate portfolio values. Review and respond to various emails.	2.6
J. Parisi	16-Feb-26	Call with G. Cerrato to go through calculation of opening position for recalculation of portfolio.	2.6
E. Joseph	17-Feb-26	Updating document/request tracker.	0.1
E. Joseph	17-Feb-26	Document reconciliation.	0.8
E. Joseph	17-Feb-26	Processing documents.	1.4
E. Joseph	17-Feb-26	Deficiency letters.	1.5
G. Arenas	17-Feb-26	Processed 11 cheque requisitions for RSLAs.	1.2
G. Cerrato	17-Feb-26	Attend weekly update call with Vervent; prepare schedule of leases/VIN's that should be included in the Claims Process; finalizing position report for September 30, 2024 to recalculate lease balances; call with J. Parisi re same and reconciling various accounts; call from Obligor re lease payouts; review of email correspondence re settlements; updating insurance schedule; call with J. Parisi to discuss claims process.	5.5
J. Hickey	17-Feb-26	Downloading and transferring credit package data.	0.4
J. Walker	17-Feb-26	Reviewing emails and other matters.	0.3
J. Parisi	17-Feb-26	Finalize starting position to recalculate lease portfolio for Receiver's claim. Review advertisement and provide comments to A&M for finalization. Bi-Weekly call with Vervent. Correspondence with [REDACTED] regarding sale of vehicles and lien releases. Review Vervent's responses to errors in contract management. Prepare analysis to show Vervent errors in contract management report.	5.2

Staff	Date	Comments	Hours
S. Burrowes	17-Feb-26	Review cheques to sign for RSLAs and complete new cheque requisition. Attend to discharges. Call with Vervent. Reached out to BDO legal regarding reporting to credit unions.	1.5
E. Joseph	18-Feb-26	Checking boarded list.	1.7
E. Joseph	18-Feb-26	Correspondence with Manager.	0.3
G. Arenas	18-Feb-26	Processed wire payment to [REDACTED]	0.5
G. Cerrato	18-Feb-26	Call with D. Mclean to discuss status of vehicle sales; review and approve offers; call with J. Hue re deficiency balance letters mail out and adjust mailing label schedule.	0.7
G. Cerrato	18-Feb-26	Review and respond to Ritchie Bros emails; finalizing opening lease position report; approving sales; updating sales spreadsheets; responding to obligor calls.	4.3
J. Hue	18-Feb-26	Prepare for the mailing of the deficiency balance demand letters, prepare labels. Call and email with G. Cerrato to discuss confirmation of the lease address discrepancies. Prepare the returned mail schedule and email team.	6
J. Parisi	18-Feb-26	Correspondence with B. Muller regarding buyout and demand letter from [REDACTED]. Correspondence with Vervent regarding receipt of proceeds and how to record same. Review and respond to requests from Osler. Call with E. Chee regarding using a bot to scrape data from credit files.	3.4
Z. Klassen	18-Feb-26	Review rehab letters and responses and compile information.	0.6
E. Joseph	19-Feb-26	Document handling.	2.4
E. Joseph	19-Feb-26	Meeting with Managers.	1.1
E. Joseph	19-Feb-26	Developing working paper.	0.7
E. Joseph	19-Feb-26	Lease receivable & a/r calculations.	3.4
E. Chee	19-Feb-26	Discussion with J. Parisi, setup of document management and document scraping process	6
G. Arenas	19-Feb-26	Processed wire payment to cover returned payments from the blocked account. Received cheques from The Cooperators, recorded cheques in Ascend, created deposit slip, and deposited same at the bank. Updated tracking list.	0.7
G. Cerrato	19-Feb-26	Call with Osler to discuss status of Claims Process and discuss settlements; call with J. Elliott to discuss portfolio reporting calculations; attend weekly Vervent call; responding to lien release requests; updating insurance claim spreadsheet for missing sales; approving Premier sales requests.	6.5
J. Hickey	19-Feb-26	Discussion with E. Chee and Z. Klassen regarding credit package data.	0.3
J. Hue	19-Feb-26	Update returned mail schedule with emails.	0.8

Staff	Date	Comments	Hours
J. Parisi	19-Feb-26	Review Truck News advertisement regarding collections plan. Call with Osler to discuss update to collection plan. Biweekly call with Vervent. Call with G. Cerrato to discussion collection plan process.	3.7
S. Burrowes	19-Feb-26	Call with counsel. Call with Vervent. Call with Jackson to discuss potentially reporting the credit unions and to determine the process to do so. Call with Gary on RSLAs. Prepare bill of sales. Request confirmatory searches and discharge of liens.	1.9
Z. Klassen	19-Feb-26	Direction from E. Chee re: Credit info data extraction; Review rehab letters and responses and compile information. Credit info data extraction.	2.2
E. Joseph	20-Feb-26	Lease receivable & a/r calculations.	8.8
E. Joseph	20-Feb-26	Meeting with Managers.	2.3
E. Chee	20-Feb-26	Portfolio recalculation discussion with BRTS and E. Joseph.	2.5
G. Arenas	20-Feb-26	Processed wire payment to cover returned payments from the blocked account.	0.4
G. Cerrato	20-Feb-26	Attend bi-weekly RBC call to discuss Claims Process and other matters; call with E. Chee to discuss portfolio calculations; responding to emails.	5.7
J. Hickey	20-Feb-26	Extracting indemnitor data from credit packages and compiling into excel spreadsheet; coordinating with Z. Klassen.	7.2
J. Parisi	20-Feb-26	Correspondence regarding excess on account. Attend update call. Call with Jake from A&M regarding instruction letter and advertisement. Correspondence with Esther from A&M regarding settlement offer. Correspondence with B. Muller regarding settlements with various parties.	3.3
Sophia Juras	20-Feb-26	Document management. Portfolio recalculation discussion with BRTS.	5.0
S. Burrowes	20-Feb-26	Attend to lien discharge requests. Email to Eva regarding vehicles in Ritchie Bros possession.	0.3
Z. Klassen	20-Feb-26	Credit info data extraction.	2
E. Joseph	21-Feb-26	Lease receivable & a/r calculations.	11.4
J. Parisi	21-Feb-26	Call with G. Cerrato to work through updating portfolio and calculating balances for demand letter.	2.8
E. Joseph	22-Feb-26	Lease receivable & a/r calculations.	9.1
E. Joseph	23-Feb-26	Lease receivable & a/r calculations.	7.5
E. Joseph	23-Feb-26	Meeting with Managers.	1.9
E. Chee	23-Feb-26	Discussion with E. Joseph and prep of bank reconciliation exercise, continued with data validation document management, follow-up with BRTS and E. Joseph.	8

Staff	Date	Comments	Hours
G. Arenas	23-Feb-26	Drafted cheque requisition to pay [REDACTED] [REDACTED]. Collections Account: Recorded deposits/ transfers received from the Collections/Blocked Account into the BDO-Collections Account.	0.6
G. Cerrato	23-Feb-26	Call with J. Parisi re portfolio calculations; update call with E. Joseph re portfolio calculations; update sales schedules; approving Premier sales; review of bills of sale; working on transaction review for portfolio calculations; responding to obligor calls.	5.9
J. Hickey	23-Feb-26	Extracting guarantor information from credit packages; Contacting [REDACTED] and correspondence re: recovery of Tpine vehicle.	4.3
J. Hue	23-Feb-26	Prepare the affidavit of mailing of the Notice of deficiency balance demand letter.	1
J. Parisi	23-Feb-26	Correspondence with Vervent regarding vehicles they believe were repossessed. Correspondence with Vervent regarding refunds. Correspondence with Osler regarding lien discharge related to [REDACTED]. [REDACTED]. Call with Jackson to discuss calling garages with vehicles and summarizing credit files. Email to A. Chin regarding settlement payments.	3.3
S. Burrowes	23-Feb-26	Emails to Vervent regarding vehicle locations. Attend to discharges and confirmatory searches. Create bills of sale. Request confirmatory searches. Update lien spreadsheet.	0.8
Z. Klassen	23-Feb-26	Review rehab letters and responses and compile information	0.3
E. Joseph	24-Feb-26	Portfolio recalculation and discussion with J. Parisi, G. Cerrato and E. Chee.	7.5
E. Chee	24-Feb-26	Completed bank account reconciliation for 8719, completed document management for in-scope data validation.	5
G. Arenas	24-Feb-26	Made wire payment to cover excess amount from the collections account.	0.5
G. Cerrato	24-Feb-26	Attend weekly Vervent call; update call with E. Chee re portfolio calculations; working reconciling all transactions from October 2024 into the collections account; review of obligor correspondence.	3.7
J. Hickey	24-Feb-26	Compiling guarantor data from credit packages; correspondence with [REDACTED]; correspondence re: recovery of vehicle with [REDACTED] of [REDACTED].	5.6
J. Parisi	24-Feb-26	Review unreconciled vins. Review email from RBC re [REDACTED] MCVs. Discussions with E. Chee regarding transactions on bank statement. Correspondence with Osler regarding document retention, bailiff with vehicles which were identified, defaulted obligors, etc. Correspondence with [REDACTED]. Researching payments with no description for application against obligor accounts. Review settlement payments and provide input to RBC. Correspondence with RBC. Biweekly update call with Vervent.	5.8

Staff	Date	Comments	Hours
S. Burrowes	24-Feb-26	Record Premier payments and recon reports. Request discharges. Call with Vervent. Discuss credit bureau reporting with Jackson. Complete Equifax's intake form and update Josie and Gary. Email Vervent regarding change in lease payments for [REDACTED]. Response to Eva regarding vehicle received.	1.6
Z. Klassen	24-Feb-26	Categorize responses to rehab letters; Credit info data extraction.	1.8
E. Joseph	25-Feb-26	Lease receivable & a/r calculations.	1.7
G. Arenas	25-Feb-26	Processed numerous wire payments.	1.5
G. Cerrato	25-Feb-26	Working on reconciling all transactions into the Collections Bank account; responding to request re lien releases; call with J. Parisi re transactions reconciliations; review of bills of sale and execute; returning obligor calls and correspondence.	7.5
J. Hickey	25-Feb-26	Reaching out to [REDACTED] regarding data furnishing process; correspondence with S. Burrowes on the same; collecting guarantor data from credit packages.	3.7
J. Parisi	25-Feb-26	Portfolio reconciliation, review letter from Obligor disputing amounts on receiver's claim. Review and respond to questions from Osler. Call with Eva regarding repossession the [REDACTED] vehicles. Review and approve monthly settlement amounts. Review and respond to requests from Vervent.	7.1
S. Burrowes	25-Feb-26	Look into credit union reporting further. Tpine emails. Attend to receipt of insurance cheques. Attend to discharges, confirmatory searches.	1.2
Z. Klassen	25-Feb-26	Review Notice of Dispute and related correspondence; Update Rehab Letter Response tracker; Credit info data extraction	1.5
E. Joseph	26-Feb-26	Lease receivable & ar calculations	5.6
E. Chee	26-Feb-26	Review and processing of new source files from Vervent	1.5
G. Arenas	26-Feb-26	Transferred funds from Transit Account to Receivership account re: [REDACTED] (Settlement payment) Drafted cheque requisition to pay [REDACTED]. Received cheque from Intact Insurance Company, recorded it in Ascend, created deposit slip, and deposited same at the bank. Updated tracking list and informed all parties involved.	1
G. Cerrato	26-Feb-26	Working on reconciling all Vervent transactions into Collections Bank account; review of settlement agreement; call with J. Parisi re issues with portfolio calculations; responding to obligor correspondence.	6.7
J. Hickey	26-Feb-26	Extracting and aggregating guarantor data from credit packages; following up on vehicle recovery from Illinois.	3.6
J. Parisi	26-Feb-26	Review settlement agreement with # co. Review settlement log prepared by Vervent and request clarification. Discussions with G. Cerrato regarding reconciliation of buyouts.	2.3
S. Burrowes	26-Feb-26	Follow up on discharges. Email correspondence with insurance providers. Correspondence with Equifax.	0.3

Staff	Date	Comments	Hours
Z. Klassen	26-Feb-26	Credit info data extraction.	2.7
E. Joseph	27-Feb-26	Lease receivable & a/r calculations.	1.4
E. Chee	27-Feb-26	Progress update with staff. Call with Vervent (Sam), processed remaining source files.	1.5
G. Cerrato	27-Feb-26	Working on portfolio analysis to reconcile all payments in Collections Bank account; prepare October 2024 PAP analysis from Dat files; call with J. Parisi to discuss portfolio analysis; update call with E. Chee to discuss status of portfolio calculations.	6.3
J. Hickey	27-Feb-26	Extracting and aggregating guarantor data from credit packages.	4.2
J. Parisi	27-Feb-26	Reviewing Obligor accounts related to collections plan and receiver's claim.	3.6
Z. Klassen	27-Feb-26	Email to/from Ministry of Transportation re: de-plating vehicles; review Notice of Dispute; Credit info data extraction.	3.5
E. Joseph	28-Feb-26	Lease receivable & a/r calculations	6.7
J. Parisi	28-Feb-26	Review and respond to various emails for Obligors regarding payment plans and return of vehicles.	2.9
S. Burrowes	28-Feb-26	Look into Ritchie Bros sale proceeds. Request discharges. Double check lien registrations for line discharge notices. Requested Ritchie Bros to look into a specific VIN.	0.7




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**INVOICE**


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*Tpine Canada Securitization LP*  
*Tpine Canada GP Inc*  
 C/O BDO Canada Limited  
 20 Wellington Street, Suite 50  
 Toronto, ON M5E 1C5

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**Date**  
*April 20, 2026*

**Invoice**  
 CINV3870307

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**Re:** *Tpine Canada Securitization LP and Tpine Canada GP Inc. - Receivership*

**FOR PROFESSIONAL SERVICES RENDERED** in connection with our engagement as Court Appointed Receiver of the above noted entities for the period from March 1, 2026 to March 31, 2026 as per the details below.

For Professional Services	\$ 344,986.25
HST - 13.0% (#R101518124)	44,848.21
<b>Total Due</b>	<b><u>\$ 389,834.46</u></b>

<b>Summary of Time Charges:</b>	<b>Hours</b>	<b>Rate</b>	<b>Amount</b>
J. Parisi, Partner	76.7	850.00	65,195.00
K. Garth, Partner	0.4	850.00	340.00
D. Roshan, Partner	5.0	850.00	4,250.00
C. Mazur, Partner	0.8	850.00	680.00
M. Marchand, Partner	0.2	850.00	170.00
B. Goudy, Director, Tax	3.0	750.00	2,250.00
G. Cerrato, Director	111.9	750.00	83,925.00
S. Burrowes, Sr. Manager	36.1	750.00	27,075.00
A. Consoli, Sr. Manager	0.8	750.00	600.00
N. Madaan, Sr. Manager	20.0	750.00	15,000.00
E. Chee, Sr. Manager	19.5	750.00	14,625.00
C. Meyer, Tax Manager	0.4	500.00	175.00
J. Walker, Sr. Analyst	0.2	450.00	90.00
H. Kaur, Sr. Analyst	3.5	450.00	1,575.00
Z. Klassen, Sr. Analyst	14.1	450.00	6,345.00
J. Hickey, Sr. Analyst	40.7	450.00	18,315.00
S. Juras, Sr. Analyst	25.5	450.00	11,475.00
E. Joseph, Sr. Analyst	102.7	450.00	46,215.00
T. Montesano, Sr. Administrator	26.5	400.00	10,600.00
J. Hue, Sr. Administrator	30.5	400.00	12,200.00
K. Dutt, Sr. Consultant	60.0	325.00	19,500.00
G. Arenas, Admin	6.0	275.00	1,650.00
M. Cho, Admin	9.5	275.00	2,612.50
C. Casco, Admin	0.3	275.00	82.50
F. Iannilli, Admin	0.2	275.00	41.25
<b>TOTAL</b>	<b><u>594.4</u></b>		<b><u>\$ 344,986.25</u></b>

Staff	Date	Comments	Hours
J. Parisi	1-Mar-26	Review and respond to various Obligor's emails regarding collections process and payment plans.	1.8
J. Hickey	1-Mar-26	Extracting and aggregating guarantor data from credit packages.	3.6
E. Chee	1-Mar-26	Discussion with J. Parisi and G. Cerrato regarding source files, reconciliation of G. Cerrato PAP spreadsheet.	3.0
S. Burrowes	2-Mar-26	Attend to bill of sales, discharges and confirmatory search requests.	0.7
G. Arenas	2-Mar-26	Processed wire payment to Premier Truck Group.	0.3
J. Parisi	2-Mar-26	Call with E. Chee and E. Joseph regarding portfolio reconciliation. Review accounts for deficiency and demand letter.	3.8
E. Chee	2-Mar-26	Discussion with E. Joseph regarding updates to schedule, discussion with J. Parisi, G. Cerrato, and E. Joseph regarding PAP analysis.	1.5
J. Hickey	2-Mar-26	Extracting and compiling guarantor data from credit packages.	2.6
Z. Klassen	2-Mar-26	Call/emails with Ministry of Transportation re: de-plating a vehicle; Credit info data extraction.	3.4
E. Joseph	2-Mar-26	Lease receivable & A/R calculations.	5.3
E. Joseph	2-Mar-26	Meeting with Managers.	1.0
G. Cerrato	2-Mar-26	Working on portfolio calculations; preparing for Collection Plan notification; responding to obligor emails and calls; working on asset disposition reconciliation.	6.6
S. Burrowes	3-Mar-26	Attend to cheque requisition. Reviewed settlement report sent by Ritchie Bros regarding discharge requests. Update lien tracker. Call with Vervent. Attend to discharge requests.	1.7
J. Parisi	3-Mar-26	Call with Vervent. Updating portfolio. Discussions with G. Cerrato regarding finalization of calculation of obligor balances.	4.6
J. Hickey	3-Mar-26	Extracting and aggregating guarantor data from credit packages.	5.1
Z. Klassen	3-Mar-26	Credit information data extraction.	3.5
E. Joseph	3-Mar-26	Lease receivable & A/R calculations	0.1
G. Cerrato	3-Mar-26	Working on asset disposition reconciliation from Sept 2024 to January 2026; reviewing and reconciling PAP returns for the same period and discuss same with E. Joseph; responding to obligor calls and correspondence.	5.1
E. Joseph	4-Mar-26	Meeting with Managers.	1.3
E. Joseph	4-Mar-26	Lease receivable & A/R calculations.	2.6

Staff	Date	Comments	Hours
S. Burrowes	4-Mar-26	Attend to discharge requests and record liens. Emails with Equifax.	0.6
J. Parisi	4-Mar-26	Call with E. Joseph to walk through final recalculation. Call with G. Cerrato to remove Obligor who should not receive a letter. Preparation of package for mail merge. Receive calls from Obligor in response to deficiency letters. Review and respond to emails in email box.	7.2
J. Hickey	4-Mar-26	Continue extracting and aggregating guarantor data from credit packages.	3.4
G. Cerrato	4-Mar-26	Call with E. Joseph to review portfolio calculations; prepare obligor exclusion list; preparing mail merge package for Collection Plan package; working on reconciling PAP's and wires and prepare schedules re same.	6.7
G. Arenas	5-Mar-26	Various banking items.	1.5
J. Hickey	5-Mar-26	Continue compiling guarantor information from credit packages; Correspondence with [REDACTED] of [REDACTED] re Tpine vehicle in their possession.	3.4
J. Parisi	5-Mar-26	Finalize letters to Obligor. Calls with Emily, Elliot and G. Cerrato regarding recalculation of portfolio. Review and respond to emails and calls from Obligor.	5.1
T. Montesano	5-Mar-26	Sent request to IT to upload document to website.	0.2
G. Cerrato	5-Mar-26	Reviewing portfolio calculations with E. Joseph; review of amended calculations with E. Chee and E. Joseph; approving Premier sales; preparing the Collection Plan notices for mailing; reviewing and QC of obligor claims and settlement notices; responding to obligor calls and emails; review and respond to emails from Vervent; review of Vervent reports for January 2026; preparing VIN and lease listing for Collection Plan and provide same to A&M.	7.5
E. Chee	5-Mar-26	Discussion regarding mailing with BRTS and E. Joseph	1.5
E. Joseph	5-Mar-26	Meeting with Managers.	2.5
E. Joseph	5-Mar-26	Letter creation.	5.7
J. Hue	5-Mar-26	Email J. Parisi the assigned shared phone number, prepare for the mailing and printing materials for approximately 700, preparation of labels.	8.1
G. Cerrato	6-Mar-26	Call with T. Montesano and J. Parisi to discuss Collection Plan mailing; attend bi-weekly update call with RBC; approve Premier sales; working on portfolio analysis calculations.	11.5
J. Parisi	6-Mar-26	Pre-call with G. Cerrato to set agenda items for RBC call. Attend status update call with RBC. Call with Claude from collection agency regarding 2 Obligor wanting to make a settlement. Review and respond to emails from A&M regarding the process.	2.1

Staff	Date	Comments	Hours
S. Burrowes	6-Mar-26	Email response to Roxane re: sending new insurance cheque. Attend to discharge requests, confirmatory search requests and lien discharge notices.	1.0
E. Joseph	6-Mar-26	Lease receivable & A/R calculations.	1.7
E. Joseph	6-Mar-26	Meeting with Managers.	1.4
J. Hickey	6-Mar-26	Correspondence with J. Parisi re completion of creditor data extraction.	0.2
H. Kaur	6-Mar-26	Translation review, update suggestions and correspondence with team.	1.9
T. Montesano	6-Mar-26	Print notice for mailing.	4.0
Z. Klassen	6-Mar-26	Creditor data extraction.	0.4
J. Parisi	7-Mar-26	Call with G. Cerrato to walk through roll forward analysis for buyouts and insurance proceeds.	2.1
E. Joseph	7-Mar-26	Lease receivable & A/R calculations	1.1
E. Joseph	8-Mar-26	Lease receivable & A/R calculations	1.0
J. Parisi	8-Mar-26	Review analysis of Obligor data.	1.5
S. Burrowes	9-Mar-26	Call with discuss collections process.	0.7
J. Parisi	9-Mar-26	Letters for guarantors. Review and respond to emails from Vervent regarding lien releases. Review correspondence between recourse lenders and securitization lenders regarding cost allocation.	1.7
E. Joseph	9-Mar-26	Meeting with Managers.	1.1
E. Joseph	9-Mar-26	Lease Receivable & AR Calculations and Letter Creation.	5.2
T. Montesano	9-Mar-26	Print settlement offers and statement of claim for mailing, prepare mailing.	5.5
A. Consoli	9-Mar-26	Call to discuss realization efforts, considerations; call to review tracking analysis, data tracking.	0.8
J. Hickey	9-Mar-26	Discussion with S. Burrowes, J. Parisi, C. Mazur and A. Consoli re collections process and potential approaches for obtaining judgements.	0.7
J. Hue	9-Mar-26	Prepare mailing to Obligors.	5.4
M. Cho	9-Mar-26	Mailing of Notice.	3.5
G. Cerrato	9-Mar-26	Working on portfolio calculations; responding to Osler emails; review and approve Premier sales; responding to obligor correspondence; call with B. Muller re Collection Plan mailing to guarantors, indemnitors and co-signors; call with Jake at A&M re same.	7.1
C. Mazur	9-Mar-26	Attend re omnibus order strategy.	0.8

Staff	Date	Comments	Hours
J. Parisi	10-Mar-26	Review and respond to Vervent/Osler regarding lien discharges on matured vehicles and vehicles with buyouts. Weekly update call with Vervent. Call with Emily and Eliot to discuss letters to guarantors/co-lessee and indemnitors.	3.1
S. Burrowes	10-Mar-26	Attend to creating various bills of sale. Request confirmatory searches and car fax reports. Request discharges. Review upcoming sale schedules from Eva. Update PPSA and lien schedule tracker. Review car fax reports. Call with Vervent.	2.6
J. Hue	10-Mar-26	Prepare mailing to Obligors.	6.7
M. Cho	10-Mar-26	Mailing of Notices.	3.0
H. Kaur	10-Mar-26	Call with Partner and team correspondence, Updates to translated document and draft prepared.	1.6
T. Montesano	10-Mar-26	Prepare mailing to Obligors.	6.5
E. Chee	10-Mar-26	Discussion with BRTS regarding scraped data, discussion with EJ about processing steps.	1.0
E. Joseph	10-Mar-26	Cleaning scraped data.	3.3
E. Joseph	10-Mar-26	Generating labels.	0.4
E. Joseph	10-Mar-26	Lease receivable & A/R calculations	2.4
E. Joseph	10-Mar-26	Meeting with Managers.	1.5
G. Cerrato	10-Mar-26	Weekly call with Vervent to discuss various portfolio issues and Receiver's Collection Plan process; working on portfolio calculations; reviewing Premier Bills of Sale and approving; responding to obligor emails; call with E. Chee and E. Joseph to discuss mailing to guarantors, indemnitors and co-signors.	5.3
S. Burrowes	11-Mar-26	Review wording to lessees for collection process and correct same.	0.2
G. Arenas	11-Mar-26	Banking items.	0.3
J. Parisi	11-Mar-26	Review and respond to emails from Osler. Review HST calculation and request clarification from Vervent. Receive calls from Obligors who received collections plan order. Call with Cooperators regarding reissuance of cheques and requirement under court order.	2.7
S. Juras	11-Mar-26	Discussion with Senior Manager. Review of documentation.	2.0
T. Montesano	11-Mar-26	Prepare mailing to Obligors.	7.5
G. Cerrato	11-Mar-26	Review of HST calculation for February 2026 and reconcile; review of Vervent asset report; review of █████ MCV email from RBC; prepare information for Receiver's Sales Process for website; updating MCV analysis; responding to emails from Obligors.	5.3
E. Joseph	11-Mar-26	Compiling address list.	4.8
E. Joseph	11-Mar-26	Lease receivable & A/R calculations.	0.4

Staff	Date	Comments	Hours
M. Cho	11-Mar-26	Mailing of Notices.	3.0
J. Hue	11-Mar-26	Mailing notices.	5.5
G. Arenas	12-Mar-26	REC: Processed cheque requisition payable to [REDACTED].	0.3
S. Juras	12-Mar-26	Review of documentation.	6.5
T. Montesano	12-Mar-26	Send request to IT to upload documents to website.	0.3
E. Joseph	12-Mar-26	Lease receivable & A/R calculations.	1.8
E. Joseph	12-Mar-26	Meeting with manager.	0.3
E. Chee	12-Mar-26	Continued to clean addresses and emails.	4.0
G. Cerrato	12-Mar-26	Review and respond to obligor emails and calls; updating sales schedules; review of [REDACTED] MCV's; review of [REDACTED] MCV's; review of reporting.	4.3
J. Parisi	13-Mar-26	Call with Vervent to discuss custom report requested. Call to discuss automation of sending letters to indemnitors, obligors and co-lessees. Review and respond correspondence from various obligors in response to Receiver's claim. Second call with Vervent to discuss Repos. Contact Mark D. regarding repossession vehicles. Calls with Obligor who received Receiver's claims/Collection Plan Package.	2.6
S. Burrowes	13-Mar-26	Call with Vervent. Collections process call to discuss mass communication to lessees. Attend to creating bill of sales for several requires, recording payments and requesting discharges and confirmatory searches. Review insurance payments and request discharges. Attend to collections plan process draft of text message to obligors.	2.6
E. Chee	13-Mar-26	Discussion regarding package emailing automation, discussion with EJ regarding address and email details, updated templates as requested.	1.0
E. Joseph	13-Mar-26	Compiling address list.	7.5
S. Juras	13-Mar-26	Review of documentation.	7.0
T. Montesano	13-Mar-26	Call with G. Cerrato re website, send request to IT to upload documents.	0.4
E. Chee	13-Mar-26	Continued to clean addresses and emails.	4.5
G. Cerrato	13-Mar-26	Call to discuss specialized VIN report; call with N. Madaan to discuss mass email for Claims Process; updating Receiver's Website; working on MCV analysis; responding to obligor emails.	3.5
S. Juras	14-Mar-26	Review of documentation.	2.0
E. Joseph	14-Mar-26	Compiling address list & generating letters.	8.3
E. Joseph	15-Mar-26	Compiling address list & generating letters.	3.1

Staff	Date	Comments	Hours
J. Parisi	15-Mar-26	Review bank statements and bank reconciliations.	0.8
S. Burrowes	16-Mar-26	Email to counsel regarding discharges. Cheque requisition insurance.	0.2
J. Parisi	16-Mar-26	Correspondence with B. Muller regarding various Obligor questions regarding Receiver's claim.	0.2
S. Juras	16-Mar-26	Clean up of data.	4.0
S. Burrowes	16-Mar-26	Emails with Vervent regarding text message to obligors.	0.1
E. Joseph	16-Mar-26	Compiling address list & generating letters.	8.7
N. Madaan	16-Mar-26	Mass email automation discussions.	3.0
G. Arenas	17-Mar-26	Processed cheque requisition payable to Jones desLauriers Insurance.	0.3
S. Burrowes	17-Mar-26	Call with Vervent. Prepare bill of sales. Request confirmatory searches. Prepare lien discharge notices.	1.4
S. Juras	17-Mar-26	Clean up of data.	4.0
J. Parisi	17-Mar-26	Update call with Vervent. Call with Obligor asking about the materials received. Correspondence with bailiff regarding repossessing vehicles. Review emails from Obligor.	1.7
E. Joseph	17-Mar-26	Compiling address list & generating letters.	6.9
G. Cerrato	17-Mar-26	Attend weekly call with Vervent; working on analysis for mailing; review of MCV analysis for updating; responding to obligor correspondence; review of Vervent custom report and provide comments.	3.7
N. Madaan	17-Mar-26	Mass email automation discussions & setup.	1.5
J. Parisi	18-Mar-26	Preparing calculations for Settlement payments. Correspondence with Ritchie Bros regarding [REDACTED]. Correspondence with [REDACTED]. Discussions with G. Cerrato regarding collections plan. Correspondence with Osler regarding information needed. Correspondence with [REDACTED] regarding lease extension request. Call with Kristine at Vervent regarding payments from an [REDACTED].	2.4
G. Arenas	18-Mar-26	Wire funds to blocked account to cover the excess amount.	0.4
G. Arenas	18-Mar-26	Various banking items.	0.6
F. Iannilli	18-Mar-26	Print lien Letters and mail.	0.2
E. Joseph	18-Mar-26	Compiling address list & generating letters.	5.2
C. Meyer	18-Mar-26	Attend call and draft emails for automation.	0.4
K. Dutt	18-Mar-26	Set up sendgrid production access for the shared mailbox, including API keys and permissions. Tested connections, resolved access issues, and validated email outputs and attachments.	9.0

Staff	Date	Comments	Hours
N. Madaan	18-Mar-26	Mass email automation review & discussions.	2.0
G. Cerrato	18-Mar-26	Review of lien reserve calculations; reviewing MCV analysis; research certain MCV's; responding to email inquiries from Obligor.	3.3
G. Arenas	19-Mar-26	Processed wire payment to cover excess amount.	0.4
J. Parisi	19-Mar-26	Update call with A&M to align on settlements. Review emails from obligors with response team provide direction and update tracker. Discussions with [REDACTED]. Correspondence with Vervent regarding repossession of two vehicles. Correspondence with Vervent regarding payments from [REDACTED]. Review emails to Co-lessees, guarantors and indemnitors. Various correspondence with B. Muller regarding settlements.	4.4
S. Burrowes	19-Mar-26	Attend to recording deposits and requesting discharges. Email response to Kaminee regarding discharge request. Review RSLA's with Gary. Meeting regarding collections process, cataloging and dealing with inquiries.	3.4
J. Hickey	19-Mar-26	Meeting with J. Parisi, G. Cerrato and S. Burrowes re collections process tracking and inquiries mailbox monitoring; accessing Vervent Sharefile folder.	2.4
M. Marchand	19-Mar-26	Correspondence with J. Parisi and G. Arenas re transactions, banking activity and related matters.	0.2
G. Cerrato	19-Mar-26	Internal meeting to discuss Claims Process strategy and update on negotiations with Obligor; review of Tpine email inquiry account; call with A&M to align collection and negotiations strategies; call with E. Joseph to review status of letters to co-signors, indemnitors and guarantors; prepare pdf mailing letters; draft obligor and other affected party emails for distribution list; respond to inquiries.	5.5
E. Chee	19-Mar-26	Discussion on letters generation and package creation.	1.5
E. Joseph	19-Mar-26	Compiling address list & generating letters.	3.7
K. Dutt	19-Mar-26	Built Python script to send emails to obligors with correct document attachments. Completed API integration, added logging, and tested logic to prepare for first run.	9.0
N. Madaan	19-Mar-26	Mass email automation detailed review & discussions.	4.0
J. Hue	19-Mar-26	Inquiry with The Print House for the mailing and email team.	0.8
J. Parisi	20-Mar-26	Call to discuss emails to indemnitors, co-lessees and guarantors. Correspondence with A&M regarding settlement with [REDACTED]. Correspondence with Osler regarding settlements, correspondence received by counsel to Obligor. Internal call to discuss responses to statement of claims. Correspondence with Vervent regarding repos and bank reconciliations.	3.1

Staff	Date	Comments	Hours
S. Burrowes	20-Mar-26	Updates to collections tracker. Put together collections process to deal with emails. Prepare instructions and send out via email. Call regarding mass emails to guarantors etc. Update Premier spreadsheet for payments and request discharges. Review and respond on discharge requests from Ritchie Bros.	4.8
G. Arenas	20-Mar-26	Covered excess amount by wire payment from collections.	0.4
E. Joseph	20-Mar-26	Compiling address list & generating letters.	7.2
K. Dutt	20-Mar-26	Cleaned obligor data and document mappings. Ran first iteration of emails, identified mismatches, and started fixing data and attachment mapping issues.	8.0
N. Madaan	20-Mar-26	Mass email automation detailed review, discussions & final preparation	5.5
T. Montesano	20-Mar-26	Call with Cerrato and J. Hue and J. Parisi, re discuss mailing	0.4
G. Cerrato	20-Mar-26	Update call re Claims Process mailings and email execution; approving sales; dealing with Bill of Sale; responding to email inquiries.	3.9
J. Hickey	20-Mar-26	Tpine inquiry mailbox tracker, review mailbox procedures and files.	1.3
J. Hue	20-Mar-26	Team call regarding mailing with The Print House.	0.4
J. Parisi	21-Mar-26	Review and respond to various emails from Obligor. Respond to emails from Osler.	2.2
J. Parisi	22-Mar-26	Review and respond to various emails from obligors, responses to questions from Collection agent. Review correspondence with IT group regarding emails and email box.	2.1
S. Burrowes	23-Mar-26	Review and respond to Obligor.	3.0
J. Parisi	23-Mar-26	Call with G. Cerrato to discuss HST. Call with B. Goudy and G. Cerrato to further discuss HST. Calls from Obligor regarding letters received. Review emails from Osler and respond. Call with J. Hickey to obtain contact information for various obligors where emails bounced.	3.1
B. Goudy	23-Mar-26	Discussion with G. Cerrato/J. Parisi re Tpine lease payments	1.3
J. Hickey	23-Mar-26	Locating email addresses for missing obligor contact information, providing updated list to Tpine team.	2.4
K. Dutt	23-Mar-26	Improved matching logic (regex + mappings) and ran further iterations. Reviewed sendgrid logs, validated delivery and attachments, and fixed issues from earlier run.	10.0
J. Hue	23-Mar-26	Further inquiry with The Print House and team call to discuss mailing.	1.2
E. Joseph	23-Mar-26	Compiling address list & generating letters	3.5

Staff	Date	Comments	Hours
J. Walker	23-Mar-26	Email correspondence with insurance.	0.2
N. Madaan	23-Mar-26	Send grid setup review.	1.5
E. Chee	23-Mar-26	Discussion re: emailing packages to affected parties	1.0
G. Cerrato	23-Mar-26	Attend to calls from Obligors; review of email correspondence; updating sales sheets; call with B. Goudy re HST issues; call with E. Chee and others to discuss affected parties emails and mailing.	4.5
S. Burrowes	24-Mar-26	RSLA review and reconciliation.	2.0
C. Casco	24-Mar-26	Print bank report & e-mail to trustee.	0.3
K. Dutt	24-Mar-26	Ran final obligor email iterations. Reconciled sendgrid logs with expected outputs, fixed failed/missing emails, and updated email addresses before re-running.	10.0
J. Parisi	24-Mar-26	Review and respond to emails from Obligors. Respond to questions from RBC regarding collections process. Correspondence with Vervent regarding buyouts.	2.1
J. Hickey	24-Mar-26	Locating alternate email addresses for obligors where delivery of notice initially failed.	1.9
E. Joseph	24-Mar-26	Compiling address list & generating letters.	0.6
N. Madaan	24-Mar-26	Mass email reconciliation.	1.5
E. Chee	24-Mar-26	Finalizing emailing packages to affected parties.	0.5
G. Cerrato	24-Mar-26	Arranging for buyout of lease with [REDACTED] further research for [REDACTED] MCV's and provide to W. Ng at Osler; dealing with issues re Claims Process.	4.5
J. Parisi	25-Mar-26	Review and respond to emails from Osler re [REDACTED] MCV. Review emails from Wendy regarding MCV's [REDACTED]. Update call with Osler.	2.4
S. Burrowes	25-Mar-26	Attend to discharges and update Premier tracking sheet. Create bill of sale. Request confirmatory search.	0.7
E. Joseph	25-Mar-26	Compiling address list & generating letters.	2.8
J. Hickey	25-Mar-26	Tpine Inquiry email mailbox monitoring, responding to inquiries via email and returning phone calls on the same.	4.2
K. Dutt	25-Mar-26	Built new script for associated parties with updated logic. Created dry run checks, fixed data mismatches, tested, and completed first email run with log review.	10.0
J. Hue	25-Mar-26	Prepare and update the return to sender schedule and email team.	1.3
T. Montesano	25-Mar-26	Prepare payment of invoices.	1.1
N. Madaan	25-Mar-26	Review & Q/A	1.0
			10

Staff	Date	Comments	Hours
G. Cerrato	25-Mar-26	Attend to emails and correspondence from obligors; attend update call with Osler re Receiver's Claims Process; update sale sheets.	4.7
J. Parisi	26-Mar-26	Review and respond to 11 discharge requests. Review email from Lodex regarding refund/reallocation amongst the financiers. Update call with Vervent.	2.3
S. Burrowes	26-Mar-26	Meet with obligors who walked into Oakville office to discuss their lease payments and settlement offer. Review same. Emails to Vervent and Company. Discuss settlement with Gary. Call with Vervent.	1.9
E. Joseph	26-Mar-26	Uploading the Letters	0.3
J. Hickey	26-Mar-26	Updating email addresses of guarantors where initial delivery of notice was unsuccessful; review credit packages for the same; responding to inquiries from email mailbox and voicemails; confirming approval of truck repairs with C. Bisch at GTG Peterbilt.	5.3
G. Cerrato	26-Mar-26	Attend weekly call with Vervent; dealing with mass email to other affected parties; downloading mailing packages; dealing with TCH with mailing; review of contract; dealing with obligor calls and emails; review of reporting.	4.7
J. Parisi	27-Mar-26	Review Monitor's 39th Report.	0.7
S. Burrowes	27-Mar-26	Attend to discharge requests. Calls and messages with Zach regarding Tpine collections emails. Create bill of sales and request confirmatory searches. Prepare lien discharge notice.	1.3
Z. Klassen	27-Mar-26	Review and respond to obligor emails re: leases.	3.0
G. Cerrato	27-Mar-26	Review of HST calculations from Vervent; responding to emails from obligors; review and approve Premier sales.	2.5
J. Hickey	27-Mar-26	Coordinating recovery of truck from [REDACTED] in [REDACTED]; responding to inquiry mailbox emails.	1.6
J. Hue	27-Mar-26	Bank reconciliation.	1.1
J. Parisi	29-Mar-26	Review settlement agreement, obtain information requested by Osler for settlement. Review and respond to questions from Obligor and Vervent. Review emails from Obligor in respect of Collections Process.	4.8
B. Goudy	30-Mar-26	Summarize facts, outline to Ken, bluej research, emails to G. Cerrato; discuss with G. Cerrato.	1.7
K. Garth	30-Mar-26	Call with Bruce re Bad debt GST recovery on unpaid vehicle leases & s.232.	0.4
S. Burrowes	30-Mar-26	Attend to updates to collection plan process tracker and review emails and respond to Obligor.	2.2
G. Arenas	30-Mar-26	Processed cheque requisitions payable to: Cox & Palmer, Lawson Lundell, Stewart Mckelvey, and Thompson Dorfman	0.5

Staff	Date	Comments	Hours
G. Cerrato	30-Mar-26	Review of email correspondence from Obligors and respond; working on HST calculations; call with T. Montesano re same; call with B. Goudy re HST calculations.	5.5
J. Parisi	30-Mar-26	Discussion with G. Cerrato regarding HST filing. Respond to various emails from Obligors. Review, research and respond to requests for discharge.	3.3
K. Dutt	30-Mar-26	Ran final iteration for associated parties and completed reconciliation. Validated all emails and shared final logs/results with the team.	4.0
T. Montesano	30-Mar-26	Call with G. Cerrato re discuss filing of HST return, review of calculations.	0.6
Z. Klassen	30-Mar-26	Review and respond to obligor emails re: leases.	1.8
R. David	30-Mar-26	Detailed Review of the Mass Email Automation.	5.0
S. Burrowes	31-Mar-26	Call with Zach, Jackson and Josie re: collections tracker and responses to email. Call with Vervent to review R reports. Answer emails in the Tpine inbox and update collections tracker.	5.0
J. Parisi	31-Mar-26	Call to discuss items on tracking sheet. Update call with Vervent. Discussion with G. Cerrato regarding HST filing. Review and respond to various requests for lien discharges.	2.8
G. Arenas	31-Mar-26	Various banking items.	1.0
J. Hickey	31-Mar-26	Correspondence re payment of storage and repairs fees for truck located in Illinois; Call with J. Parisi, G. Cerrato, S. Burrowes and Z. Klassen re responses to Tpine inquiry mailbox; responding to mailbox inquiries.	2.6
G. Cerrato	31-Mar-26	Attend call with Vervent to review their various reports; working on HST calculations and arrange for payments to CRA; attend call to review collection plan emails.	6.2
Z. Klassen	31-Mar-26	Call to review email inbox and respond to obligor emails.	2.0




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**INVOICE**

*Tpine Canada Securitization LP*  
*Tpine Canada GP Inc*  
 C/O BDO Canada Limited  
 20 Wellington Street, Suite 50  
 Toronto, ON M5E 1C5

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**Date**  
 May 21, 2026

**Invoice**  
 CINV3921837

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**Re:** *Tpine Canada Securitization LP and Tpine Canada GP Inc. - Receivership*

**FOR PROFESSIONAL SERVICES RENDERED** in connection with our engagement as Court Appointed Receiver of the above noted entities for the period from April 1, 2026 to April 30, 2026 as per the details below.

For Professional Services	\$ 206,900.00
Disbursements: PPSA Search, Printing & Postage	21,719.17
<b>Sub Total</b>	<u>\$ 228,619.17</u>
HST - 13.0% (#R101518124)	29,720.49
<b>Total Due</b>	<u><b>\$ 258,339.66</b></u>

<b>Summary of Time Charges:</b>	<b>Hours</b>	<b>Rate</b>	<b>Amount</b>
J. Parisi, Partner	63.6	850.00	54,060.00
M. Marchand, Partner	0.2	850.00	170.00
G. Cerrato, Director	90.7	750.00	68,025.00
S. Burrowes, Sr. Manager	57.8	750.00	43,350.00
C. Meyer, Tax Manager	0.6	500.00	300.00
P. Kouadio, Manager	0.5	500.00	250.00
J. Hickey, Sr. Analyst	58.9	450.00	26,505.00
E. Joseph, Sr. Analyst	15.9	450.00	7,155.00
Z. Klassen, Sr. Anayst	7.5	450.00	3,375.00
J. Walker, Sr. Analyst	1.0	450.00	450.00
J. Hue, Sr. Administrator	1.0	400.00	400.00
G. Arenas, Administrator	9.1	275.00	2,502.50
C. Casco, Administrator	0.7	275.00	192.50
F. Iannilli, Administrator	0.6	275.00	165.00
<b>TOTAL</b>	<u><b>308.1</b></u>		<u><b>\$ 206,900.00</b></u>

Staff	Date	Comments	Hours
S. Burrowes	2026-04-01	Attend to updating Premier spreadsheet for receipt of funds and request discharges from counsel. Attend to collection plan emails.	1
J. Hickey	2026-04-01	Correspondence with GTG Peterbilt re banking information and storage fee payment; Tpine Inquiry email mailbox monitoring activities.	2.4
Z. Klassen	2026-04-01	Review and respond to emails in T-Pine Inquiry inbox	2.2
J. Parisi	2026-04-01	Review and respond to Obligor emails related to the collections plan process.	2.6
J. Hue	2026-04-01	Call with TPH regarding invoice for mailing. Email team notice of dispute received via registered mail.	0.6
J. Hue	2026-04-01	Bank reconciliation.	0.4
G. Cerrato	2026-04-01	Calls with Obligors to discuss their accounts; review of correspondence; reviewing and working on HST reconciliation.	2.3
S. Burrowes	2026-04-02	Update collections tracker regarding vehicles to be returned. Attend to discharge matters.	0.5
J. Parisi	2026-04-02	Review Pannu offer. Correspondence with G. Cerrato re same. Review Osler bill and discuss with G. Cerrato.	1.7
Z. Klassen	2026-04-02	Review and respond to emails in Tpine Inquiry inbox.	1.9
J. Hickey	2026-04-02	Tpine Inquiry email mailbox responses and monitoring activities.	3.4
J. Parisi	2026-04-03	Review and respond to emails from Obligors. Update collections plan tracker.	1.6
J. Parisi	2026-04-05	Review and respond to emails from various Obligors.	2.2
G. Arenas	2026-04-06	Covered excess amount from the collections account to the blocked account. Collections account: Updated all deposits received from blocked account. Rec account: Updated deposits received from Ritchie Bros Auctioneers (Canada) Ltd. & Premier Truck Sales.	1.5
G. Arenas	2026-04-06	March 24: Processed monthly wire payments to Pure Grove, BDO Canada Limited, HST payment, Vervent, Swap payment, and excess amount.	1.0
J. Parisi	2026-04-06	Call with G. Cerrato to discuss Mitsubishi and BMO MCVs. Review various emails from Obligors and respond to same.	2.6
S. Burrowes	2026-04-06	Attend to discharge matters. Respond to obligors through the Tpine email with respect to the collections process.	1.5
J. Hickey	2026-04-06	Mailbox monitoring, correspondence with [REDACTED] and Ritchie Bros. re Tpine vehicle repairs and pick up.	1.6
G. Cerrato	2026-04-06	Review of correspondence from Osler; review of invoice; dealing with Obligor requests.	1.9

Staff	Date	Comments	Hours
G. Arenas	2026-04-07	Covered excess amount from collections account to blocked account.	0.4
J. Parisi	2026-04-07	Call with Osler regarding certain disputes from Obligor and settlements. Team call to discuss Obligor issues. Attend Vervent weekly update call. Review [REDACTED] request for vehicle repossession.	2.8
S. Burrowes	2026-04-07	Review collections, plan tracker and call with staff to review any questions on situations with obligors.	1
M. Marchand	2026-04-07	Matters related to stakeholder inquiries.	0.2
Z. Klassen	2026-04-07	Call with S. Burrowes, J. Parisi, G. Cerrato, J. Hickey re: Tpine Inquiry inbox; respond to obligor inquiries in the Tpine Inquiry inbox	1.4
J. Hickey	2026-04-07	Coordinating payment with banking team and vehicle pickup with Ritchie Bros. and GTG Peterbilt; call with J. Parisi, S. Burrowes, Z. Klassen and G. Cerrato re Tpine collections mailbox; mailbox monitoring activities.	2.4
G. Cerrato	2026-04-07	Call with Osler re [REDACTED]; attend call re collection plan emails; attend weekly call with Vervent; dealing with Obligor emails; updating sales schedules.	4.7
G. Arenas	2026-04-08	Processed wire payment to [REDACTED]	0.4
J. Parisi	2026-04-08	Dealing with RIN and dealer license expiration. Call with Vervent regarding lien discharge. Call with G. Cerrato to discuss RIN issue.	0.6
S. Burrowes	2026-04-08	Responded to obligor emails. Create bill of sale and request confirmatory searches. Attend to discharges.	1.1
J. Hickey	2026-04-08	Tpine Inquiry email mailbox monitoring activities.	1.7
Carla Casco	2026-04-08	March's bank statement reconciliation.	0.5
G. Cerrato	2026-04-08	Call with Vervent re payout statement and other issues; review of updated reporting; review of PAP information provided; responding to Obligor.	1.9
G. Arenas	2026-04-09	Collections: Covered excess amount from collections account to blocked account.	0.4
J. Parisi	2026-04-09	Review letters from EY regarding [REDACTED] receivership and vehicles in their possession. Call with B. Muller regarding request being requested by EY. Review and respond to emails from Obligor.	2.3
J. Hickey	2026-04-09	Tpine Inquiry mailbox monitoring activities and responses to inquiries.	2.4
G. Cerrato	2026-04-09	Working on [REDACTED] response email to W. Chen; review of [REDACTED] MCV correspondence; dealing with Obligor calls; responding to Osler emails re settlement discussions;	3.7

Staff	Date	Comments	Hours
S. Burrowes	2026-04-10	Attend to discharge requests and respond to various emails. Bill of sales. Attend to confirmatory searches.	0.8
J. Hickey	2026-04-10	Tpine Inquiry email mailbox monitoring activities, responding to voicemail inquiries via phone.	1.8
G. Cerrato	2026-04-10	Dealing with lien removal issues; review of MCV correspondence; draft Power of Attorney and other documents required to transfer ownership; dealing with Obligor calls; updating sales schedules.	4.9
S. Burrowes	2026-04-13	Review emails from obligors and respond. Update collections tracker. Respond to an insurance provider. Attend to discharges.	2.8
Carla Casco	2026-04-13	March's Bank Statement Reconciliation.	0.2
G. Cerrato	2026-04-13	Dealing with lien releases; responding to Obligor emails; prepare Powers of attorney; update sales schedule.	3.4
J. Parisi	2026-04-13	Review ██████████ proposal, correspondence with Osler. Correspondence with S. Burrowes regarding insurance proceeds.	1.6
J. Hickey	2026-04-13	Confirming payment for GTG Peterbilt repairs; Tpine inquiry mailbox monitoring activities.	1.8
S. Burrowes	2026-04-14	Respond to insurer and update tracker. Call regarding collection plan process situations and emails. Update tracker. Weekly call with Vervent. Answer collection plan emails.	2.4
J. Parisi	2026-04-14	Prepare for call with RBC. Call with RBC. Review correspondence from Obligor and respond. Review requests for lien releases. Weekly update call with Vervent. Correspondence with Obligors regarding settlements.	3.6
G. Arenas	2026-04-14	Drafted payment requisition to ██████████, and processed cheque.	0.3
J. Hickey	2026-04-14	Tpine inquiry mailbox monitoring; correspondence with GTG Peterbilt; weekly collection plan meeting with J. Parisi, G. Cerrato and S. Burrowes.	2.8
G. Cerrato	2026-04-14	Call with W. Chen and A. Du to discuss Sale Process timelines and other outstanding issues; attend weekly Vervent call; update sales sheets; responding to obligor correspondence; internal call with BDO team to discuss Claims Process claims received and respond.	5.9
S. Burrowes	2026-04-15	Update collections tracker. Respond to Kyle from Crawford regarding insurance payment. Lien review and reconciliation. Respond to Tpine emails for collection process.	5.5
J. Parisi	2026-04-15	Call with Claude to discuss Sting Ray request for a settlement. Correspondence with Vervent regarding 2 vehicles they say were repossessed. Call with various parties looking for settlement. Call with debtor who wants to payout balance of lease. Discussion with G. Cerrato regarding MCV update.	3.3

Staff	Date	Comments	Hours
		Review email from W. Chen regarding audit support and discussion with G. Cerrato re same. Calls with Obligor.	
P. Kouadio	2026-04-15	Call from lessee re: payment matters; Correspond with J. Hickey thereto; Various inquiries from lessees.	0.5
E. Joseph	2026-04-15	Bank Statement Reconciliation with PAPs.	1.7
E. Joseph	2026-04-15	Call with G. Cerrato	0.5
J. Hickey	2026-04-15	Tpine Inquiry mailbox monitoring activities and follow ups; call to ICBC re updating name on issued cheque for vehicle claim.	4.2
J. Walker	2026-04-15	Getting insurance cheque reissued.	0.7
G. Cerrato	2026-04-15	Working on PAP analysis for January to March 31, 2026; updating █████ MCV analysis and forward to A&M; dealing with Obligor emails and calls re Claims Process; review of lien release requests from Vervent.	4.9
S. Burrowes	2026-04-16	Attend to bill of sales.	0.3
E. Joseph	2026-04-16	Bank Statement Reconciliation with PAPs.	1.4
E. Joseph	2026-04-16	Meeting with G. Cerrato	1.0
E. Joseph	2026-04-16	Updating Lease Portfolio Schedule.	1.9
J. Parisi	2026-04-16	Correspondence with Vervent regarding communication with Obligor, prepare statistics for meeting with RBC. Call with Ben regarding communication plan provided by Wendy, review emails from Wendy. Call with U Manski to discuss dividends being paid to Tpine re consumer proposal.	1.8
G. Cerrato	2026-04-16	Call with J. Elliott to discuss lease portfolio calculations; emails and meeting with Vervent re issues with PAP analysis provided; working on PAP reconciliation analysis; dealing with obligor emails and correspondence re Claims Process;	5.7
J. Hickey	2026-04-16	Drafting bill of sale document for settlement agreement; Tpine inquiry mailbox monitoring activities.	2.8
S. Burrowes	2026-04-17	Review collection tracker and respond to emails. Create bill of sales. Request confirmatory searches. Update lien tracker and prepare lien discharge notice.	5.1
E. Joseph	2026-04-17	Bank Statement Reconciliation with PAPs.	0.3
E. Joseph	2026-04-17	Updating Lease Portfolio Schedule.	0.5
J. Parisi	2026-04-17	Prepare for update call with RBC. Attend update call. Calls with Osler regarding time lines. Call with Osler regarding various settlements. Calls with Obligor. Call with Austin regarding Pure Grove information request. Review and respond to numerous lien releases. Review MCV agreement with █████.	6.4
G. Cerrato	2026-04-17	Call with J. Parisi to prepare for RBC update call; attend update call with TD Bank; call with Osler to finalize Sale	5.4

Staff	Date	Comments	Hours
		Process timeline and to discuss issues raised during call regarding NRV model being circulated to Pure Grove; call with J. Parisi to discuss risk issues with NRV model circulation; call with A. Meier re same; call with BDO risk to discuss next steps; review of National Bank MCV agreement and provide comments and execute.	
J. Hickey	2026-04-17	Tpine Inquiry mailbox monitoring activities.	2.6
J. Parisi	2026-04-18	Review and research requests for lien releases. Correspondence with Osler regarding 3 settlements with Obligor.	4.3
J. Parisi	2026-04-19	Review and respond to emails from Obligors related to collections plan process.	3.6
G. Arenas	2026-04-20	Covered excess amount from collections account to blocked account. MCV: Received incoming wire from Alvarez & Marsal. Recorded it in Ascend. REC: Updated EFT deposits and incoming wires. Prepared documents to transfer funds from the Receivership account to the Collections account. Transfer funds from the MCV account to the collections account.	1.0
S. Burrowes	2026-04-20	Respond to collections plan emails and calls.	7.7
J. Parisi	2026-04-20	Prepare information for monthly settlements. Transfer funds to collections account. Calls with Obligors. Review disputes. Call with PWC.	3.1
J. Hickey	2026-04-20	Tpine Inquiry mailbox monitoring activities, responding to inquiries.	1.5
G. Cerrato	2026-04-20	Call [REDACTED]; dealing with calls and emails from Obligors; review and execute bills of sale.	4.5
S. Burrowes	2026-04-21	Review and respond to collection plan emails. Attend to bill of sales, cheque requisitions and requesting discharges. Prepare proof of claim for a co-lessee and file same. Review collection plan emails with Josie and Gary. Discuss [REDACTED] and Spreadsheet. Call with Vervent.	5.5
G. Arenas	2026-04-21	Processed wire payment to Premier Truck Group	0.4
J. Parisi	2026-04-21	Call with Wendy, John Koh, A. Mak and G. Cerrato to discuss issues with providing our work product to a third party. Weekly update call with Vervent. Internal call to walk through Obligor claims. Provide information to Ben regarding [REDACTED]. Prepare information for Angela Chin for payment settlements.	3.8
E. Joseph	2026-04-21	Updating Reconciliation	0.2
C. Meyer	2026-04-21	Touch base with Bruce Goudy and complete online registration for Tpine using Tpine Business Number.	0.6

Staff	Date	Comments	Hours
J. Hickey	2026-04-21	Weekly collections status meeting with J. Parisi, G. Cerrato and S. Burrowes; preparing late penalty interest for settlement offer; Tpine inquiry mailbox monitoring activities.	3.4
G. Cerrato	2026-04-21	Attend call to review collection plan emails and discuss with team; call [REDACTED]; call with [REDACTED] re same; provide requested bills of sale for vehicle sales [REDACTED]; dealing with obligor emails and calls; attend Vervent weekly call.	6.5
F. Iannilli	2026-04-22	Print Notice of Lien Claim or PPSA Claim and mail.	0.6
S. Burrowes	2026-04-22	Request discharges. Create bill of sales. Request confirmatory searches. Complete lien discharge notices. Make changes to collection plan tracker. Attend to insurance claim. Email to Vervent.	2.7
J. Parisi	2026-04-22	Call with Ben to discuss settlements with various obligors, research background and calculate balances owing. Review and respond to numerous emails from Vervent regarding buyouts. Call with G. Cerrato to review Settlement information.	2.4
J. Hickey	2026-04-22	Tpine Inquiry mailbox monitoring; responding to voicemails; preparing Limited Power of Attorney for vehicle sale; correspondence re repossessed vehicle purchasing opportunities.	4.4
G. Cerrato	2026-04-22	Review and approve disbursements; follow up with counsel re discussions with City; dealing with operational matters;	2.5
G. Cerrato	2026-04-22	Review of emails re collection plan; review of monthly distribution calculations; responding to Osler settlement emails; review of PAP analysis.	4.7
G. Arenas	2026-04-23	Blocked Account: Processed wire payment to cover excess amount.	0.4
S. Burrowes	2026-04-23	Follow up and respond to collection plan emails.	4.4
G. Arenas	2026-04-23	Received cheque from Green Flag, recorded cheque and deposited same at the bank.	0.2
J. Hickey	2026-04-23	Responding to voicemail and email inquiries in Tpine inquiry mailbox.	4.6
G. Cerrato	2026-04-23	Review of [REDACTED] MCV's; review and investigate [REDACTED] MCV; review and respond to Osler correspondence; review of Vervent emails re settlements.	2.8
G. Arenas	2026-04-24	Processed wire payments to : Pure Grove, RBC (Swap), Vervent, BDO (Receiver's fees), Olser, and HST.	1.5
S. Burrowes	2026-04-24	Prepare bill of sales. Record payments and request discharges and confirmatory searches. Attend to collection plan email questions. Update collections plan tracked for vehicles returned.	2.6

Staff	Date	Comments	Hours
J. Parisi	2026-04-24	Correspondence with obligors. Update call with A&M. Review correspondence from Vervent regard repos and payment of passthrough costs.	2.9
G. Cerrato	2026-04-24	Call with A&M re next steps in Collection Plan and coordinate; review of emails from Obligor and respond; review of Osler emails re MCV's and settlements;	3.4
G. Arenas	2026-04-24	Re-issued all wires due to date issue in RBC Express	1.0
J. Hickey	2026-04-24	Responding to inquiries and recording responses from Tpine Inquiry mailbox.	2.6
J. Parisi	2026-04-25	Review and approve wires.	0.3
J. Parisi	2026-04-27	Review various emails from Obligor and Osler. Correspondence with B. Muller regarding offers from various parties.	2.7
J. Hickey	2026-04-27	Tpine mailbox monitoring; responding to emails and voicemails.	2.6
G. Cerrato	2026-04-27	Preparing updated portfolio reports; calls with Obligor; responding to emails from Osler re settlements;	5.5
S. Burrowes	2026-04-28	Attend to Tpine emails. Create bill of sales and request confirmatory searches. Update collections tracker. Review payouts of leases and respond to Vervent regarding discrepancies. Review collections plan queries, call with staff re: same.	4
J. Parisi	2026-04-28	Update call with Gary and Stephanie. Update call with Vervent. Correspondence with Osler regard settlements with Obligor. Review and respond to emails in Tpine-inquiry mailbox.	2.6
Z. Klassen	2026-04-28	Call with S. Burrowes and J. Hickey re: Tpine email inquiry inbox.	0.4
J. Hickey	2026-04-28	Weekly collections plan discussion with J. Parisi, G. Ceratto, S. Burrowes, and Z. Klassen; responding to email inquiries in Tpine Inquiry mailbox.	2.4
J. Walker	2026-04-28	Follow up on cheque to be reissued by insurer.	0.3
G. Cerrato	2026-04-28	Working on monthly portfolio reporting updates; dealing with Obligor calls; responding to Obligor emails; attend weekly update call with Vervent; attend weekly update call re collection plan emails and discuss.	4.9
S. Burrowes	2026-04-29	Attend to discharge requests. Answer emails from obligors and update collections tracker.	4.4
G. Arenas	2026-04-29	Processed cheque requisition payable to [REDACTED].	0.3
E. Joseph	2026-04-29	Updating Lease Portfolio Schedule.	3.1
J. Parisi	2026-04-29	Review requests for discharges from Vervent and research same. Review and respond to Obligor.	1.8

Staff	Date	Comments	Hours
Z. Klassen	2026-04-29	Review correspondence from obligor re: alternate mailing addresses; review collection plan tracker for updated addresses	0.8
J. Hickey	2026-04-29	Responding to Tpine Inquiry mailbox inquiries.	4.4
G. Cerrato	2026-04-29	Working on updating portfolio reports; review of Vervent reporting; meeting with E. Joseph re same.	4.5
G. Arenas	2026-04-30	Processed wire to the CRA (HST remittance)	0.3
J. Parisi	2026-04-30	Update report for call tomorrow. Review various requests for settlements and provide instructions to Osler. Discussions with G. Cerrato regarding certain settlement requests. Review various requests for discharge and provide instruction. Review and respond to emails from Obligors.	3.0
S. Burrowes	2026-04-30	Attend to discharges. Create bill of sales. Request confirmatory searches. Prepare lien discharge notices. Respond to collection process emails from obligors and record same.	4.5
E. Joseph	2026-04-30	Updating Lease Portfolio Schedule.	5.3
J. Hickey	2026-04-30	Responding to and cataloguing email inquiries in the Tpine inquiry mailbox.	3.1
G. Cerrato	2026-04-30	Updating and reconciling Premier sales sheets; review and respond to Osler emails re settlements; updating Ritchie Bros settlement reports; working on updating portfolio metrics; call with J. Parisi to discuss settlements; signing bills of sale; calls with Premier re outstanding issues.	6.7
Z. Klassen	2026-04-30	Respond to obligor email inquiries.	0.8




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**INVOICE**

*Tpine Canada Securitization LP*  
*Tpine Canada GP Inc*  
 C/O BDO Canada Limited  
 20 Wellington Street, Suite 50  
 Toronto, ON M5E 1C5

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**Date**  
 June 18, 2026

**Invoice**  
 CINV3966828

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**Re:** *Tpine Canada Securitization LP and Tpine Canada GP Inc. - Receivership*

**FOR PROFESSIONAL SERVICES RENDERED** in connection with our engagement as Court Appointed Receiver of the above noted entities for the period from May 1, 2026 to May 31, 2026 as per the details below.

For Professional Services	\$ 176,902.50
Disbursements: software	12.42
Sub Total	<u>\$ 176,914.92</u>
HST - 13.0% (#R101518124)	22,998.94
<b>Total Due</b>	<b><u>\$ 199,913.86</u></b>

<b>Summary of Time Charges:</b>	<b>Hours</b>	<b>Rate</b>	<b>Amount</b>
J. Parisi, Partner	56.6	850.00	48,110.00
G. Cerrato, Director	71.7	750.00	53,775.00
S. Burrowes, Sr. Manager	61.4	750.00	46,050.00
C. Meyer, Tax Manager	0.3	500.00	150.00
J. Hickey, Sr. Analyst	35.2	450.00	15,840.00
E. Joseph, Sr. Analyst	4.0	450.00	1,800.00
Z. Klassen, Sr. Analyst	9.5	450.00	4,275.00
P. Stamadianos, Sr. Analyst	0.7	450.00	315.00
J. Walker, Sr. Analyst	0.2	450.00	90.00
T. Montesano, Sr. Administrator	0.2	400.00	80.00
J. Hue, Sr. Administrator	2.5	400.00	1,000.00
G. Arenas, Administrator	6.9	275.00	1,897.50
K. Trigilidas, Administrator	12.5	275.00	3,437.50
C. Casco, Administrator	0.3	275.00	82.50
<b>TOTAL</b>	<b><u>262.0</u></b>		<b><u>\$ 176,902.50</u></b>

Staff	Date	Comments	Hours
J. Parisi	1-May-26	Update reporting on collections effort. Attend Tpine call with RBC. Call with Osler to discuss settlements. Review and respond to various Obligor requests. Call with S. Burrowes regarding tracker and various entries. Update portfolio. Correspondence with Ritchie Bros regarding inventory and repairs on vehicles.	3.1
S. Burrowes	1-May-26	Update collections plan tracker and review and respond to emails from Obligor. Attend to discharges. Emails with legal counsel and Ritchie Bros.	2.8
Z. Klassen	1-May-26	Review email correspondence and call to obligor re: truck drop off; Review and respond to obligor email inquiries	2.6
J. Hickey	1-May-26	Tpine Inquiry mailbox monitoring; cataloguing correspondence with Obligor.	2.8
G. Cerrato	1-May-26	Review of Collection Plan statistics to prepare for RBC meeting; attend RBC meeting; call with Osler to discuss various settlement negotiations; working on portfolio calculations; responding to Obligor correspondence.	5.1
J. Parisi	3-May-26	Review and respond to various emails from Obligor, Vervent and Osler. Update portfolio.	3.6
J. Parisi	4-May-26	Correspondence with Vervent regarding discharges and demand paps.	0.6
J. Hickey	4-May-26	Tpine Inquiry mailbox monitoring activities; responding to Obligor.	1.6
G. Cerrato	4-May-26	Updating sales schedules; approve bills of sale; respond to emails from Obligor; working on portfolio analysis.	5.5
G. Arenas	5-May-26	Transferred funds from collections account to blocked account.	0.8
J. Parisi	5-May-26	Correspondence with Osler regarding settlement with [REDACTED]. Correspondence with Vervent. Update call with Vervent. Call with G. Cerrato to discuss settlements.	2.7
S. Burrowes	5-May-26	Call with Vervent. Attend to collections process emails and update tracker.	1.5
J. Hickey	5-May-26	Preparing limited power of attorney; updating tracker and responding to email inquiries.	2.8
G. Cerrato	5-May-26	Updating and reconciling Ritchie Bros sales sheets; review and approve Bills of Sale; review of settlement documentation; attend weekly call with Vervent.	4.3
G. Arenas	6-May-26	Processed wire payment to cover excess amount in blocked account.	0.4
S. Burrowes	6-May-26	Respond to Ritchie Bros emails and update collections tracker. Respond to Vervent.	0.4
E. Joseph	6-May-26	Updating lease portfolio schedule.	1.3

Staff	Date	Comments	Hours
J. Hickey	6-May-26	Responding to obligor inquiries; recording responses and following up on outstanding voicemail inquiries.	3.4
T. Montesano	6-May-26	Review PST correspondence, send same to G. Cerrato.	0.1
J. Parisi	6-May-26	Review and research obligor account for Vervent. Correspondence with Osler regarding next court appearance.	0.7
G. Cerrato	6-May-26	Responding to settlement emails; dealing with obligor emails; reviewing MCV schedule for updating; responding to emails from Vervent.	3.5
C. Casco	7-May-26	April's bank statement reconciliation.	0.3
J. Parisi	7-May-26	Call with G. Cerrato to discuss [REDACTED] mcvs. Review and respond to various emails from Osler. Respond to requests from Vervent regarding buyouts. Review and respond to emails from Obligors.	3.3
E. Joseph	7-May-26	Updating lease portfolio schedule.	0.6
J. Hickey	7-May-26	Preparing Bill of Sale and Limited Power of Attorney; returning calls and emails from Obligors.	1.9
G. Cerrato	7-May-26	Updating sales sheets; review of MCV requests; review of settlement documentation; review of MCV analysis for updating.	3.5
S. Burrowes	8-May-26	Emails with counsel and Eva regarding vehicle auctions. Request discharges.	0.4
P. Stamadianos	8-May-26	Call with G. Cerrato re: invoice reconciliation; Invoice reconciliation.	0.7
G. Arenas	8-May-26	Processed wire payment to Premier Truck Group. Recorded efts received from Ritchie Bros and PTG. Recorded transfers from blocked account to collections account	1.0
G. Cerrato	8-May-26	Review and amending MCV analysis; updating Premier sales schedule; updating portfolio calculations.	3.9
J. Hickey	8-May-26	Responding to obligor inquiries in Tpine Inquiry mailbox.	2.8
J. Parisi	10-May-26	Review and respond to requests for lien releases, review claims of Obligors, review requests from Vervent. Respond to emails from Osler.	3.8
S. Burrowes	11-May-26	Add VINs to PPSA/Lien spreadsheet sent by Eva. Request discharges. Review and respond to collection plan emails from Obligors and update tracker.	4.0
J. Parisi	11-May-26	Call with G. Cerrato regarding bills of sale for AGL. Call with Ministry of Transportation regarding transfer of ownerships for Obligor who purchased vehicles. Review and approve requests for discharge.	2.3
J. Walker	11-May-26	Speaking with insurance to get cheque reissued.	0.2
J. Hickey	11-May-26	Tpine Inquiry mailbox monitoring.	2.6

Staff	Date	Comments	Hours
G. Cerrato	11-May-26	Review and respond to emails from Osler and Obligors re settlements; review and records Ritchie Bros sales.	1.5
S. Burrowes	12-May-26	Review emails and update collection tracker and respond. Bill of Sales. Request searches. Weekly call with Vervent.	4.4
J. Parisi	12-May-26	Call with B. Muller regarding Bill of Sale for a party who purchased a unit through settlement. Review and respond to emails received from Vervent. Attend Vervent weekly call.	2.2
T. Montesano	12-May-26	Message Arenas re request to issue stop-payment	0.1
J. Hickey	12-May-26	Tpine Inquiry mailbox monitoring activities.	3.1
G. Cerrato	12-May-26	Working on portfolio calculations; review and sign bills of sale; review of emails from Ritchie Bros and approve disbursements; review and respond to emails from Obligors;	4.9
S. Burrowes	13-May-26	Update collections tracker. Respond to emails in Tpine mailbox. Collections plan call. Request discharge and update Premier tracking sheet.	3.0
G. Arenas	13-May-26	Received 2 cheques from Brandt Tractor and Action Trailer. Updated tracking list, and deposited cheques at the bank.	0.3
J. Parisi	13-May-26	Call with team to discuss collections plan tracker and various claims/requests from Obligors. Call from BC PST office. Review correspondence from B. Muller regarding VINS that were sold out of the portfolio prior the CCAA where Obligors are requested the Receiver to release the TLCC lien.	2.2
Z. Klassen	13-May-26	Call with J. Parisi, S. Burrowes, and J. Hickey re: creditor inbox inquiries; review correspondence re: insurance payout cheque required to be re-issued; review and respond to obligor inbox inquiries.	1.8
J. Hickey	13-May-26	Call with J. Parisi, S. Burrowes and Z. Klassen on status of email inquiries; responding to email inquiries and logging correspondence.	4.2
S. Burrowes	14-May-26	Attend to various emails from Obligors and responding to collection plan process. Attend to discharges. Create tracker to Obligors and guarantors that have filed insolvency proceedings.	3.5
Z. Klassen	14-May-26	Call/voicemail to Echelon Insurance requesting new cheque be re-issued.	0.2
C. Meyer	14-May-26	Call BC PST agent and discuss application, send update to Josie that application will be denied.	0.3
S. Burrowes	15-May-26	Update insolvency tracker for Obligors and guarantors. Respond to collection plan emails and update collection plan tracker.	0.8
J. Parisi	16-May-26	Finalize ██████ agreement. Review summary of Monitor's motion in respect of their 40th court report.	0.4
J. Parisi	17-May-26	Review and respond to various emails from Osler, Vervent and Obligors.	3.2

Staff	Date	Comments	Hours
S. Burrowes	17-May-26	Attend to Tpine email box and respond to Obligors and record on tracker.	2.9
J. Parisi	18-May-26	Bank reconciliations. Review and respond to questions from Obligors, Osler and Vervent.	2.9
S. Burrowes	19-May-26	Call with Vervent. Respond to collection plan emails and update tracker. Monitor Tpine email.	4.6
J. Parisi	19-May-26	Update reporting for RBC. Discussions with G. Cerrato re same. Update call with RBC. Update call with Vervent.	4.8
G. Arenas	19-May-26	Provided with close template to Vervent re: funds received from [REDACTED]	0.3
E. Joseph	19-May-26	Updating lease portfolio schedule.	0.3
G. Cerrato	19-May-26	Attend meeting with RBC re update on collection process and discuss receivership administration; weekly update call with Vervent; analysis of accounts with missing A/R at transition.	4.7
J. Hickey	19-May-26	Tpine inquiry mailbox monitoring activities.	2.3
S. Burrowes	20-May-26	Review discharge request and respond to Eva. Work on settlement agreement and update collections tracker. Go over lien reserve with Gary.	5.5
G. Arenas	20-May-26	Processed transfer of funds from Receivership account to Collections account. Recorded cheque received from [REDACTED] Created deposit slip and deposited same at the bank.	0.9
J. Parisi	20-May-26	Review requests for discharges from Vervent and respond. Review emails from Osler. Review questions from Vervent regarding [REDACTED].	1.1
E. Joseph	20-May-26	Updating lease portfolio schedule.	0.8
G. Cerrato	20-May-26	Review of email correspondence; review and execute bills of sale; review of [REDACTED] MCV status of non-performing leases and track payments for performing leases; update email to RBC re same;	3.7
J. Hickey	20-May-26	Mailbox monitoring, logging correspondence.	2.3
S. Burrowes	21-May-26	Attend to collection plan emails and responses.	4.1
J. Parisi	21-May-26	Call with Gary to discuss portfolio, Review and respond to emails from Vervent regarding arrears, discharges, pre-transition payments.	3.3
Z. Klassen	21-May-26	Respond to voicemails in the obligor inquiry inbox; Email to Echelon Insurance requesting to re-issue a settlement cheque	2.8
G. Cerrato	21-May-26	Respond to RBC re [REDACTED] MCV's; review of Vervent April 2026 reporting arrange for PAP analysis; emails to Ritchie Bros re settlement reports; update Ritchie Bros sales schedule; review of HST report for April 2026 respond to Obligor emails.	3.9

Staff	Date	Comments	Hours
J. Hickey	21-May-26	Preparing Limited Power of Attorney, and Bills of Sale for sale of vehicles; mailbox monitoring.	2.1
G. Arenas	22-May-26	Processed cheque requisition payable to [REDACTED].	0.3
J. Parisi	22-May-26	Update call with S. Burrowes. Review settlement calculations and discuss same with G. Cerrato. Review and respond to various emails from Vervent.	1.2
S. Burrowes	22-May-26	Attend to collection plan process emails from Obligors and respond and track same.	7.0
J. Hue	22-May-26	Call with K. Trigilidas regarding the returned to sender notices, search of and call with E. Joseph to obtain full mailing excel schedule and review of the mailing with K. Trigilidas. Prepare cheque requisition cheque for J. Parisi.	2.2
Z. Klassen	22-May-26	Return calls from Obligors in email inbox	0.9
G. Cerrato	22-May-26	Call with Alicia at RBC to discuss [REDACTED] MCV's; review of emails from Obligors; review of MCV analysis.	2.9
J. Hickey	22-May-26	Mailbox monitoring activities, responding to queries.	1.3
K. Trigilidas	22-May-26	Sorted the return mail into two groups.	1.0
J. Parisi	24-May-26	Update portfolio. Review and respond to various emails related to Collections Process.	2.1
G. Arenas	25-May-26	Processed wire payments to Pure Grove, RBC (swap payment), Vervent, BDO fees and HST payment.	1.3
S. Burrowes	25-May-26	Attend to collections plan emails. Create bill of sale. Compiling documentation needed for filing proof of claims. Request payouts. Prepare lien discharge notices.	3.2
J. Parisi	25-May-26	Correspondence with B. Muller regarding Bill of Sale and other issues. Review requests from Vervent.	1.1
G. Arenas	25-May-26	(TR): Received cheque from insurance proceeds, recorded it in Ascend, created deposit slip, and deposited at the bank. Updated tracking list, and informed Vervent with the closing excel sheet.	0.3
K. Trigilidas	25-May-26	Entered and checked off return mail in Excel.	5.5
G. Cerrato	25-May-26	Working on portfolio analysis. Review of monthly portfolio distributions and execute.	1.5
S. Burrowes	26-May-26	Attend to creditors packages for individuals who indemnified leases. Respond to emails regarding vehicles and collection plan. Prepare multiple proof of claims and sent to Trustees.	3.6
G. Arenas	26-May-26	Processed wire payable to Premier Truck Group (Payment received in error).	0.5
J. Parisi	26-May-26	Review edits communications letter from Osler and provided comments. Review requests for lien releases from Vervent.	0.7

Staff	Date	Comments	Hours
		Review and sign POC for insolvent estate. Review and approve deferment of payment.	
J. Hickey	26-May-26	Preparing Proof of Claim forms for obligor insolvency proceedings; mailbox monitoring.	1.4
K. Trigilidas	26-May-26	Entered and checked off return mail in Excel.	2.5
G. Cerrato	26-May-26	Working on portfolio analysis; reviewing HST calculations; preparing analysis of missing A/R; call with J. Parisi re various issues;	6.1
J. Parisi	27-May-26	Review and respond to correspondence from Vervent regarding repossessions. Review and respond to emails from Osler regarding negotiations with obligor. Correspondence with Ritchie Bros regarding sale of vehicles dropped off at premises. Attend update call with Vervent.	2.9
S. Burrowes	27-May-26	Attend to Tpine email responses in general mailbox. Attend to discharges of liens. Correspond with Eva regarding including vehicles in auction. Complete various proof of claims for indemnitors and co-lessees and forward to Trustees. Call with Vervent.	4.0
E. Joseph	27-May-26	Meeting with G. Cerrato.	0.2
E. Joseph	27-May-26	Updating lease portfolio schedule.	0.5
J. Hickey	27-May-26	Drafting Bill of Sale for settlement agreement with obligor.	0.6
K. Trigilidas	27-May-26	Entered and checked off return mail in Excel.	1.5
G. Cerrato	27-May-26	Working on portfolio analysis; review of status of settlements; attend meeting with Vervent.	5.5
J. Parisi	28-May-26	Review agreement with [REDACTED]. Review requests for payment plans. Review correspondence from Claude regarding Impact. Review minutes from Vervent. Prepare reporting for meeting. Call with G. Cerrato to discuss the suspended billings. Review insurance cheques and provide direction on recording same. Correspondence with Vervent regarding payment plans.	3.8
K. Trigilidas	28-May-26	Entered and checked off return mail in Excel.	2.0
S. Burrowes	28-May-26	Collections plan, update tracker. Prepare summary of no responses for Josie for bank reporting. Email proof of claims completed for guarantors. Respond to counsel. Respond to collection plan emails.	2.5
E. Joseph	28-May-26	Updating lease portfolio schedule	0.3
J. Hue	28-May-26	Discussion with K. Trigilidas regarding the schedule for returned mail.	0.3
G. Cerrato	28-May-26	Working on NPA accounts receivable reconciliation; call with J. Parisi to discuss same; responding to obligor emails; working on portfolio analysis.	5.5
S. Burrowes	29-May-26	Cheque requisition for insurance. Complete bill of sales. Request confirmatory searches. Update collections tracker and respond to	3.2

Staff	Date	Comments	Hours
		collections emails. Call with [REDACTED] legal counsel. Complete interim receiver reports.	
J. Parisi	29-May-26	Update portfolio, finalizing reporting, attend call with RBC. Call with G. Cerrato regarding vehicle repossessions. Portfolio Update.	3.2
G. Arenas	29-May-26	Processed cheque requisition payable to [REDACTED].	0.3
G. Arenas	29-May-26	Processed wire to remit HST for the period of April 2026.	0.5
Z. Klassen	29-May-26	Email follow-up with Echelon Insurance to re-issue settlement cheque; calls/emails to insurance companies requesting re-issuing of cheques.	1.2
G. Cerrato	29-May-26	Call with J. Parisi to prepare for RBC meeting and review of Claims Process; attend bi-weekly meeting with RBC; arrange for HST wire; working on portfolio analysis.	5.7
J. Parisi	30-May-26	Correspondence with Vervent regarding reopening accounts. Update portfolio for settlements.	1.4

# APPENDIX “G”

Court File No.: CV-24-00728055-00CL

**ONTARIO**  
**SUPERIOR COURT OF JUSTICE**  
**(COMMERCIAL LIST)**

BETWEEN:

**ROYAL BANK OF CANADA, IN ITS CAPACITY AS FINANCIAL SERVICES AGENT**

Applicant

- and -

**TPINE CANADA SECURITIZATION LP AND TPINE CANADA GP INC.**

Respondents

**IN THE MATTER OF AN APPLICATION UNDER SUBSECTION 243(1) OF THE  
BANKRUPTCY AND INSOLVENCY ACT, R.S.C. 1985, c. B-3, AS AMENDED, AND  
SECTION 101 OF THE COURTS OF JUSTICE ACT, R.S.O. 1990, c. C.43, AS  
AMENDED**

**AFFIDAVIT OF TRACY C. SANDLER**  
(sworn June 30, 2026)

I, Tracy C. Sandler, of the City of Toronto, in the Province of Ontario, MAKE OATH AND  
SAY:

1. I am a partner with the law firm of Osler, Hoskin & Harcourt LLP (“**Osler**”), which is counsel to BDO Canada Limited (“**BDO**”) in its capacity as receiver and manager without security, (i) of the Property (as defined in the Amended and Restated Receivership Order made by the Honourable Mr. Justice Osborne in these proceedings, dated as of March 17, 2025 (the “**Amended Receivership Order**”)), and (ii) to, *inter alia*, act as Replacement Servicer (as defined in the Amended Receivership Order) with respect to the Property. As such, I have knowledge of the

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matters hereinafter deposed to, except where stated to be on information and belief and where so stated I verily believe it to be true. Osler does not, and does not intend to, waive privilege by any statement herein.

2. Pursuant to the Amended Receivership Order granted on March 17, 2025, BDO was appointed as Receiver of the Property. The Receiver retained Osler as its legal counsel.

3. Pursuant to paragraph 22 of the Amended Receivership Order, the Receiver and its legal counsel are to be paid their reasonable fees and disbursements, both before and after the making of the Amended Receivership Order, in each case at their standard rates and charges, as part of these proceedings. Pursuant to paragraph 23 of the Amended Receivership Order, the Receiver and its legal counsel are required to pass their accounts from time to time, and for this purpose the accounts of the Receiver and its legal counsel are referred to Ontario Superior Court of Justice (Commercial List) (the “**Court**”).

4. Attached hereto and marked as **Exhibit “A”** are true copies of the accounts (the “**Osler Accounts**”) rendered by Osler to the Receiver for the period from December 1, 2025 to April 30, 2026 (the “**Approval Period**”). The Osler Accounts have been redacted in certain respects to remove privileged, confidential and sensitive information.

5. Attached hereto as **Exhibit “B”** is a schedule summarizing the Osler Accounts in respect of the Approval Period. As shown in the summary, Osler incurred fees and disbursements during the Approval Period totaling \$1,154,319.85 comprised of fees of \$957,071.60, costs of \$64,489.37 and taxes of \$132,758.88. All amounts billed in 2025 were at Osler’s standard rates and charges then in effect. All amounts billed in 2026 were at Osler’s discounted rates and charges, as agreed upon between Osler and the Receiver.

6. Attached hereto as **Exhibit “C”** is a schedule summarizing the respective years of call and billing rates of each of the professionals at Osler that rendered services to the Receiver, the hours worked by each such individual and a blended hourly rate for fees incurred during the Approval Period. As shown in the summary, Osler incurred a total of 1,466 hours in connection with this matter during the Approval Period at an average hourly rate of \$652.85.

7. To the best of my knowledge, the rates charged by Osler during the Approval Period are comparable to the rates charged by other law firms in the Toronto market for the provision of similar services. I believe that the total hours, fees and disbursements incurred by Osler during the Approval Period are reasonable and appropriate in the circumstances.

8. This Affidavit is sworn in connection with a motion by the Applicants to be heard on July 9, 2026, seeking, among other things, to have the Receiver’s fees and disbursements, and those of its legal counsel, in connection with these proceedings, approved by this Court and for no improper purpose.

**SWORN BEFORE ME** this 30th day of June, 2026. The affiant and the commissioner were located in the City of Toronto, in the Province of Ontario.

Signed by:

*Ben Muller*

12D4F4091281428

*Commissioner for Taking Affidavits*

Ben Muller | LSO # 80842N

Signed by:

*Tracy Sandler*

27ED44B4E1EB4E6

**TRACY C. SANDLER**

THIS IS EXHIBIT "A" REFERRED TO IN  
THE AFFIDAVIT OF TRACY C. SANDLER  
SWORN BEFORE ME ON THIS 30TH DAY OF JUNE 2026

Signed by:

*Ben Muller*

---

Ben Muller | LSO # 80842N  
A Commissioner for Taking Affidavits

**EXHIBIT A**

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OSLER, HOSKIN & HARCOURT LLP  
1 First Canadian Place  
PO BOX 50  
Toronto ON M5X 1B8  
CANADA  
416.362.2111 main  
416.862.6666 facsimile



**Invoice Issued in Canadian Dollars**

BDO Canada Limited  
20 Wellington Street East  
Suite 500  
Toronto, ON M5E 1C5  
CANADA

Invoice No.: **13119590**  
Date: **January 21, 2026**  
Payor ID: **234020**  
GST/HST No.: **121983217 RT0001**

Attention: **Josie Parisi**  
**Partner and Senior Vice President**

Contact: **Tracy C. Sandler**  
Direct Dial: **(416) 862-5890**  
E-mail: **TSandler@osler.com**

For professional services rendered for Receivership of Certain Assets of TPine Canada Securitization LP (F#1261484) .

OUR FEE HEREIN	187,935.00
REIMBURSABLE EXPENSES	7,260.91
HST @ 13%	25,375.47
<b>TOTAL (CAD):</b>	<b>220,571.38</b>

Accounts are due and payable on delivery. Interest will accrue at the annual rate of 12% from the date that is one month after delivery until the date paid.



We are committed to protecting the environment. Please provide your email address to [payments@osler.com](mailto:payments@osler.com) to receive invoices and reminder statements electronically.



**REMITTANCE ADVICE**

Canadian Dollars EFT and Wire Payments:  
TD Canada Trust  
751 3rd Street S.W.  
Calgary, Alberta T2P 4K8  
Transit No: 80629-0004  
Account No: 5219313  
SWIFT Code: TDOMCATTOR

Cheque Payments:  
Osler, Hoskin & Harcourt LLP  
FINANCE & ACCOUNTING  
(RECEIPTS)  
1 First Canadian Place  
PO BOX 50  
Toronto, Ontario M5X 1B8  
Canada

Invoice No.: **13119590**  
Payor ID: **234020**  
Amount: **220,571.38 CAD**

Please provide details of EFT/wire to [payments@osler.com](mailto:payments@osler.com), itemizing invoice number(s) being paid. Email money transfers are not accepted.

Please return remittance advice(s) with cheque.

**FEE SUMMARY**

<b>NAME</b>	<b>HRS</b>	<b>RATE</b>	<b>FEES</b>
<b><u>PARTNER</u></b>			
Shawn T. Irving	3.20	1,200	3,840.00
Alan Kenigsberg	0.90	1,530	1,377.00
Arlene Mack	14.70	1,065	15,655.50
Timothy Mitchell	11.20	1,050	11,760.00
Tracy C. Sandler	14.10	1,645	23,194.50
<b><u>ASSOCIATE</u></b>			
Shahab Ahanchin	15.10	630	9,513.00
Sierra Farr	8.00	680	5,440.00
Ben Muller	66.00	810	53,460.00
Andrew Rintoul	22.10	780	17,238.00
Megan Stewart	39.70	630	25,011.00
<b><u>PARAPROFESSIONAL</u></b>			
Julie Harvey	39.00	325	12,675.00
Jamie Taylor	4.70	210	987.00
<b><u>COUNSEL</u></b>			
Warren Ng	1.50	975	1,462.50
<b><u>STUDENT</u></b>			
Asiah Sadiq	11.30	390	4,407.00
<b><u>OTHER</u></b>			
Patrick Pumo	4.10	315	1,291.50
<b><u>OSLER WORKS - TRANSACTIONAL (LAWYERS AND BUSINESS PROFESSIONALS)</u></b>			
Kyle Abrey	1.40	445	623.00
<b>TOTAL FEES (CAD):</b>	<b>257.00</b>		<b>187,935.00</b>

**FEE DETAIL**

<b>DATE</b>	<b>NAME</b>	<b>DESCRIPTION</b>	<b>HRS</b>
Dec-01-25	Julie Harvey	Attending to emails and release requests.	1.20
Dec-01-25	Shawn T. Irving	Attending to correspondence regarding obligor demand notices.	0.50
Dec-01-25	Ben Muller	Engaged regarding obligor matters; engaged regarding MCVs; drafting collection plan process order; engaged regarding lien discharge matters; reviewing email regarding Alberta Bailiff.	2.50
Dec-01-25	Patrick Pumo	Saving verification statements	0.30

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Dec-01-25	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	1.20
Dec-01-25	Jamie Taylor	Receiving instructions from M.Stewart; conducting searches and/or reviewing searches, drafting and revising lien release/discharge filings respecting Request [REDACTED] and reporting thereon.	1.30
Dec-02-25	Kyle Abrey	Attending meeting with S. Ahanchin to discuss matter.	0.70
Dec-02-25	Shahab Ahanchin	Obtaining background information on the file; meeting with K. Abrey and J. Harvey to discuss the task.	0.90
Dec-02-25	Julie Harvey	Attending to emails and release requests; meeting with K. Abrey and S. Ahanchin.	4.70
Dec-02-25	Shawn T. Irving	Attending call with B. Muller regarding calls from obligors regarding [REDACTED]; discussions with B. Muller regarding research [REDACTED]; revising draft email to research regarding same; correspondence with T. Sandler regarding same; discussions regarding omnibus order; correspondence with BDO.	2.20
Dec-02-25	Ben Muller	Attending court hearing in respect of real estate sales; engaged regarding obligor matters; all emails regarding [REDACTED] notice of intention to retain; drafting email to T. Mitchell containing research requests and emailing S. Irving regarding same; finalizing and compiling MCV letter agreement [REDACTED]; drafting collection plan process order; reviewing obligor communication tracker and commenting on same; circulating draft collection plan process order to S. Irving.	5.00
Dec-02-25	Asiah Sadiq	Meeting with B. Muller to get instructions for preparing a Communication Tracker to record communications from lessees made with Osler.	0.30
Dec-02-25	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	0.50
Dec-02-25	Jamie Taylor	Receiving instructions from M. Stewart; conducting searches and/or reviewing searches, drafting and revising lien release/discharge filings respecting Request [REDACTED] and reporting thereon.	1.20
Dec-03-25	Julie Harvey	Attending to emails and release requests.	2.20
Dec-03-25	Shawn T. Irving	Attending to correspondence regarding obligor [REDACTED]	0.50
Dec-03-25	Arlene Mack	Reviewing draft PPSA discharges.	1.60
Dec-03-25	Ben Muller	Engaged regarding obligor matters; emailing BDO regarding Vervent [REDACTED]; emailing T. Mitchell regarding research question related to [REDACTED]	2.00

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Dec-03-25	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	1.00
Dec-03-25	Jamie Taylor	Receiving instructions from M. Stewart; conducting searches and/or reviewing searches, drafting and revising lien release/discharge filings respecting Request [REDACTED] and reporting thereon.	1.40
Dec-04-25	Julie Harvey	Attending to emails and release requests.	1.50
Dec-04-25	Arlene Mack	Reviewing draft PPSA discharges.	1.00
Dec-04-25	Warren Ng	Reviewing [REDACTED] MCV matters.	0.50
Dec-04-25	Tracy C. Sandler	Emails regarding [REDACTED] MCVs. <i>A104 - Review/Analyze</i>	0.30
Dec-04-25	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	0.80
Dec-04-25	Jamie Taylor	Receiving instructions from M. Stewart; conducting searches and/or reviewing searches, drafting and revising lien release/discharge filings respecting Request [REDACTED] and reporting thereon.	0.80
Dec-05-25	Julie Harvey	Attending to emails and release requests.	2.10
Dec-05-25	Arlene Mack	Reviewing draft PPSA discharges.	0.40
Dec-05-25	Warren Ng	Reviewing BDO issues.	0.50
Dec-05-25	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same; drafting a letter to [REDACTED] [REDACTED]; attending to correspondence with B. Muller regarding same.	2.00
Dec-08-25	Shahab Ahanchin	Assisting with TPINE Lien Release/Discharge Request.	2.70
Dec-08-25	Julie Harvey	Attending to emails and release requests; discussions with S. Ahanchin regarding file.	5.10
Dec-08-25	Arlene Mack	Reviewing draft PPSA discharges.	1.50
Dec-08-25	Ben Muller	Reviewing court's endorsement in respect of interim PGL Distribution motion and circulating same to client; attending touch base call with BDO; attending call with obligor's counsel; drafting email to BDO regarding [REDACTED] [REDACTED] engaged regarding obligor matters; emailing Vervent regarding [REDACTED].	3.00
Dec-08-25	Andrew Rintoul	Corresponding with court regarding date for motion regarding collection plan order.	0.20

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Dec-08-25	Asiah Sadiq	Reviewing and analyzing emails sent by Obligors to Osler Counsel (S. Irving and B. Muller) and creating a communications tracker, flagging notable comments, and hyper linking the emails.	3.00
Dec-08-25	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	1.50
Dec-09-25	Shahab Ahanchin	Assisting with TPINE Lien Release/Discharge Request.	0.90
Dec-09-25	Julie Harvey	Attending to emails and release requests.	2.90
Dec-09-25	Arlene Mack	Reviewing draft partial PPSA discharges.	1.00
Dec-09-25	Ben Muller	Reviewing letter to [REDACTED] and commenting on same; engaged regarding [REDACTED]; finalizing email to BDO regarding [REDACTED] and circulating same; updating project work plan and circulating same to T. Sandler and S. Irving; emails to and from BDO regarding [REDACTED]	2.50
Dec-09-25	Patrick Pumo	Preparing and sending out debtor letters.	1.10
Dec-09-25	Asiah Sadiq	Working on updating the Communications tracker for obligors who have reached out to Osler.	0.30
Dec-09-25	Asiah Sadiq	Updating the Communications tracker with new emails and flagging any emails we haven't responded back to.	1.00
Dec-09-25	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	1.00
Dec-10-25	Julie Harvey	Attending to emails and release requests.	1.80
Dec-10-25	Arlene Mack	Reviewing draft PPSA discharges.	1.30
Dec-10-25	Ben Muller	Engaged regarding obligor matters; reviewing obligor communication tracker; attending call with [REDACTED] regarding collection plan matters.	1.50
Dec-10-25	Andrew Rintoul	Preparing hearing request forms and corresponding with court regarding same; preparing rider for Receiver's report.	0.80
Dec-10-25	Tracy C. Sandler	Telephone call with [REDACTED]; reviewing emails; engaged on status regarding issue and timeline.	1.50
Dec-10-25	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	1.30
Dec-11-25	Shahab Ahanchin	Assisting with TPINE Lien Release and Discharge Request.	1.80

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Dec-11-25	Julie Harvey	Discussions with M. Stewart regarding file; attending to emails and release requests.	3.80
Dec-11-25	Arlene Mack	Reviewing draft PPSA discharges.	0.50
Dec-11-25	Ben Muller	Speaking with A. Rintoul regarding collection plan process; emailing T. Sandler and S. Irving regarding [REDACTED]; all emails regarding obligor communications.	2.00
Dec-11-25	Andrew Rintoul	Drafting rider for Receiver's Report regarding collection plan order.	3.10
Dec-11-25	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	0.10
Dec-12-25	Shahab Ahanchin	Assisting with TPINE Lien Release and Discharge Request.	1.90
Dec-12-25	Julie Harvey	Discussions with M. Stewart regarding file; attending to emails and release requests.	4.60
Dec-12-25	Arlene Mack	Reviewing draft PPSA discharges.	2.20
Dec-12-25	Ben Muller	Emails to and from S. Irving regarding collection plan process; all emails regarding obligor communications; reviewing S. Irving's comments on collection plan order; revising collection plan order in accordance with same and circulating revised collection plan order to S. Irving for review.	2.50
Dec-12-25	Patrick Pumo	Drafting and mailing PPSA debtor letters	1.10
Dec-12-25	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	0.50
Dec-14-25	Shahab Ahanchin	Assisting with TPINE Lien Release and Discharge Request.	0.90
Dec-15-25	Shahab Ahanchin	Assisting with TPINE Lien Release and Discharge Request.	1.00
Dec-15-25	Julie Harvey	Attending to emails and release requests.	1.20
Dec-15-25	Arlene Mack	Reviewing draft PPSA discharges.	1.00
Dec-15-25	Ben Muller	Instructing M. Stewart regarding instruction letter, notice letter and notice of dispute forms; all emails regarding obligor communications.	0.50
Dec-15-25	Asiah Sadiq	Updating the chart of communications with Obligors who are reaching out to us/Osler instead of BDO/TPine and keeping track of who has been contacted and who needs to be contacted.	0.80

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Dec-15-25	Asiah Sadiq	Working on updating the Communications tracker for obligors who have reached out to Osler and keep tracking of whom we have got back to and who needs to be contacted.	1.00
Dec-15-25	Tracy C. Sandler	Engaged with respect to order; engaged regarding collection memorandum. <i>A104 - Review/Analyze</i>	1.00
Dec-15-25	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same; meeting with B. Muller regarding collection plan process order; drafting forms for collection plan process order.	1.30
Dec-16-25	Shahab Ahanchin	Assisting with TPINE Lien Release and Discharge Request.	0.80
Dec-16-25	Julie Harvey	Attending to emails and release requests.	2.70
Dec-16-25	Alan Kenigsberg	Attending telephone call with T. Sandler and S. Irving regarding BC PST registration.	0.40
Dec-16-25	Arlene Mack	Reviewing draft PPSA discharges; considering matters relating to the discharge of PPSA registrations and corresponding with B. Muller; reviewing Amended and Restated Multi-Collateral Vehicle Asset Letter Agreement.	2.20
Dec-16-25	Ben Muller	Attending call regarding collection plan and ancillary relief; drafting response to Pride/Monitor in respect of [REDACTED]; all emails regarding lien discharges; drafting ancillary relief order and circulating same to T. Sandler and S. Irving for review; all emails regarding [REDACTED] MCVs.	4.50
Dec-16-25	Patrick Pumo	Drafting and mailing debtors	1.20
Dec-16-25	Tracy C. Sandler	Attending call with BDO; engaged with team; attending call regarding approach to BC PST; confirm with client. <i>A111 - Other</i>	1.50
Dec-16-25	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same. Drafting forms for collection plan process order.	0.30
Dec-17-25	Shahab Ahanchin	Assisting with TPINE Lien Release and Discharge Request.	1.10
Dec-17-25	Julie Harvey	Attending to emails and release requests.	2.50
Dec-17-25	Alan Kenigsberg	Attending at BC registration preparation.	0.50
Dec-17-25	Arlene Mack	Reviewing draft PPSA discharges; corresponding with M. Stewart regarding follow up matters in connection with certain of the discharges.	1.50

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Dec-17-25	Timothy Mitchell	Reviewing correspondence setting out specific research questions regarding [REDACTED]; discussing issues with B. Muller; reading relevant documentation; reviewing relevant case law, commentary and legislation; drafting email summarizing analysis.	2.40
Dec-17-25	Ben Muller	Speaking with T. Mitchell regarding research questions; attending call with BDO regarding collection plan and related matters; reviewing US motion related to [REDACTED]; emailing [REDACTED] regarding same; emailing Pride/Monitor regarding same; reviewing motion record of the Freight Companies; speaking with T. Sandler regarding draft ancillary relief order and revising ancillary relief order in accordance with same; all emails to and from [REDACTED] office regarding [REDACTED]	5.00
Dec-17-25	Asiah Sadiq	Updating the communications tracker with email communications between obligors and Osler; providing an update to S. Irving and B. Muller.	1.10
Dec-17-25	Tracy C. Sandler	Reviewing emails; engaged regarding collection plan; engaged with regard to [REDACTED] point; reviewing US motion.	2.00
Dec-17-25	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same; drafting forms for the collection plan process order; attending to correspondence regarding same.	3.90
Dec-18-25	Sierra Farr	Drafting statement of claim. <i>A103 - Draft/Revise</i>	1.30
Dec-18-25	Julie Harvey	Attending to emails and release requests.	0.70
Dec-18-25	Timothy Mitchell	Reviewing correspondence setting out specific research questions regarding [REDACTED]; reading relevant documentation; reviewing relevant case law, commentary and legislation; drafting email summarizing analysis.	1.40
Dec-18-25	Ben Muller	Responding to obligor communications; emailing [REDACTED]; speaking with [REDACTED]; speaking with S. Irving regarding ancillary relief order and revising same; reviewing instruction letter, notice letter and notice of dispute forms prepared by M. Stewart and commenting on same.	3.00
Dec-18-25	Patrick Pumo	Drafting and mailing debtor letters	0.40
Dec-18-25	Tracy C. Sandler	Engaged with respect to ancillary relief order; engaged regarding [REDACTED]; further engaged regarding issues and collection motion. <i>A104 - Review/Analyze</i>	1.00
Dec-18-25	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	1.40

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Dec-19-25	Kyle Abrey	Reviewing CarFax Report relating to Request [REDACTED]; reviewing ON PPSA search results; drafting PPSA partial discharge and PPSA complete discharge; sending to A. Mack for review.	0.50
Dec-19-25	Sierra Farr	Drafting receiver's claim. <i>A103 - Draft/Revise</i>	3.10
Dec-19-25	Arlene Mack	Reviewing draft PPSA discharges.	0.50
Dec-19-25	Timothy Mitchell	Reviewing correspondence setting out specific research questions regarding [REDACTED]; reading relevant documentation; reviewing relevant case law, commentary and legislation; drafting email summarizing analysis.	3.20
Dec-19-25	Ben Muller	Reviewing [REDACTED] comments on collection process order; emailing T. Sandler and S. Irving regarding comments on same; all emails regarding [REDACTED] request; reviewing revised instruction letter, notice letter and notice of dispute and commenting on same.	1.20
Dec-19-25	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	1.10
Dec-19-25	Megan Stewart	Reviewing and revising forms for the collection plan process order; attending to correspondence regarding same.	1.80
Dec-20-25	Sierra Farr	Drafting Receiver's claim. <i>A103 - Draft/Revise</i>	0.70
Dec-22-25	Kyle Abrey	Attending internal call to discuss coverage for PPSA requests over the holidays.	0.20
Dec-22-25	Sierra Farr	Turning comments on Draft Claim; looking into whether [REDACTED]. <i>A101 - Plan and Prepare For</i>	2.10
Dec-22-25	Julie Harvey	Receiving and reviewing various requests; call with team on process over the holidays; ordering PPSA searches.	1.30
Dec-22-25	Timothy Mitchell	Reviewing correspondence setting out specific research questions regarding [REDACTED]; reading relevant documentation; reviewing relevant case law, commentary and legislation; drafting email summarizing analysis.	3.90
Dec-22-25	Ben Muller	Instructing M. Stewart regarding fee approval; drafting fee approval template and sending same to M. Stewart; reviewing proposed redactions from M. Stewart on November 2024 invoice and commenting on same; attending call with [REDACTED] regarding collection process order; speaking with S. Irving regarding same; revising collection process order and sending same to S. Irving; reviewing draft receiver's claim and commenting on same; all emails regarding same; reviewing revised instruction letter, notice to creditors and notice of dispute forms.	5.00

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Dec-22-25	Warren Ng	Reviewing MCV matters.	0.50
Dec-22-25	Tracy C. Sandler	Engaged reviewing audio recordings from company. <i>A104 - Review/Analyze</i>	0.40
Dec-22-25	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same; revising draft forms in accordance with S. Irving's comments; attending to correspondence regarding same; meeting with B. Muller regarding fee affidavit; attending to various matters in connection with the fee affidavit.	4.00
Dec-23-25	Sierra Farr	Turning comments on Draft Claim; looking into whether [REDACTED] [REDACTED] <i>A103 - Draft/Revise</i>	0.80
Dec-23-25	Timothy Mitchell	Reviewing correspondence setting out specific research questions regarding [REDACTED]; reading relevant documentation; reviewing relevant case law, commentary and legislation; drafting email summarizing analysis.	0.30
Dec-23-25	Ben Muller	Reviewing revised Receiver's Claim and emailing S. Irving and S. Farr regarding same; reviewing M. Stewart's revised redactions to November 2024 invoice and redactions to December 2024 invoice and commenting on same; engaged regarding obligor communication matters; circulating revised collection plan order, Receiver's Claim, instruction letter, notice letter and notice of dispute forms to [REDACTED]; speaking with [REDACTED] regarding revisions to collection plan order; reviewing transcripts in relation to [REDACTED] motion and emailing T. Sandler and S. Irving regarding same; coordinating payment of [REDACTED] invoice; reviewing T. Mitchell's response to research questions; drafting email seeking instructions to engage with counsel to [REDACTED] and circulating draft email to S. Irving for review; revising draft email in accordance with S. Irving's comments.	3.00
Dec-23-25	Tracy C. Sandler	Reviewing [REDACTED] collection plan order; email from [REDACTED] regarding issues we have raised with respect to [REDACTED]; engaged regarding [REDACTED] motion. <i>A104 - Review/Analyze</i>	0.80
Dec-23-25	Megan Stewart	Drafting fee affidavit; attending to various tasks in connection with the same including reviewing various invoices.	2.80
Dec-24-25	Ben Muller	All emails regarding obligor communications; drafting reimbursement agreement and revising ancillary relief order to [REDACTED]; circulating reimbursement agreement and revised draft ancillary relief order to T. Sandler and S. Irving for review.	4.00
Dec-24-25	Tracy C. Sandler	Engaged regarding collection plan motion materials and emails regarding same.	1.60

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Dec-24-25	Megan Stewart	Drafting fee affidavit; attending to various tasks in connection with the same including reviewing various invoices; corresponding with B. Muller regarding same.	4.50
Dec-26-25	Andrew Rintoul	Reviewing updated draft collection plan order; drafting rider for report regarding same.	1.70
Dec-27-25	Shahab Ahanchin	Assisting with TPINE Lien Release and Discharge Request.	1.00
Dec-27-25	Ben Muller	All emails regarding collection plan order and [REDACTED] security; reviewing S. Irving's comments on Collection Plan rider for Second Report; emails to and from S. Irving and A. Rintoul regarding same; revising reimbursement agreement to incorporate S. Irving's comments; drafting response to counsel obligor's letter [REDACTED]; reviewing M. Stewart's proposed redactions to fee invoices; revising proposed redactions and emailing revised redactions to M. Stewart.	4.50
Dec-27-25	Andrew Rintoul	Drafting rider regarding collection plan order.	1.70
Dec-27-25	Megan Stewart	Drafting fee affidavit; attending to various tasks in connection with the same including reviewing various invoices.	1.10
Dec-28-25	Shahab Ahanchin	Assisting with TPINE Lien Release and Discharge Request.	1.10
Dec-28-25	Ben Muller	Speaking with S. Irving regarding collection plan matters and S. Irving's comments on collection plan rider to Second Report; revising collection plan order in accordance with same and circulating revised collection plan order to S. Irving and A. Rintoul.	1.30
Dec-28-25	Andrew Rintoul	Reviewing and revising draft collection plan order; drafting rider for the Receiver's second report regarding same.	3.50
Dec-28-25	Megan Stewart	Drafting fee affidavit; attending to various tasks in connection with the same including reviewing various invoices; corresponding with B. Muller regarding same.	1.50
Dec-29-25	Shahab Ahanchin	Assisting with TPINE Lien Release and Discharge Request; submitting request to J. Harvey for review.	1.00
Dec-29-25	Julie Harvey	Attending to emails and release requests.	0.30
Dec-29-25	Ben Muller	Reviewing [REDACTED] comments on forms to collection plan order; circulating revised collection plan order to [REDACTED] and responding to [REDACTED] inquiries regarding same; emailing T. Sandler regarding requirement to publish notice; speaking with A. Rintoul regarding guarantees/indemnities; all emails regarding obligor communications; speaking with M. Stewart regarding fee affidavit; emailing counsel to [REDACTED] regarding case conference; all emails regarding [REDACTED] security; reviewing fee affidavit calculations and fee affidavit prepared by M. Stewart and commenting on same.	6.00



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Dec-31-25	Megan Stewart	Reviewing and revising collection plan order forms; attending to correspondence with B. Muller regarding same.	1.00
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<b>TOTAL HOURS:</b>		<b>257.00</b>
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**EXPENSE SUMMARY**

<b>DESCRIPTION</b>	<b>AMOUNT</b>
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<u>EXPENSES - TAXABLE</u>	
Courier Expenses	3,309.73
Printing Costs	15.90
OnCorp Fees for Searches/Certificates/Filings	3,935.28
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<b>TOTAL (CAD):</b>	<b><u><u>7,260.91</u></u></b>

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OSLER, HOSKIN & HARCOURT LLP  
1 First Canadian Place  
PO BOX 50  
Toronto ON M5X 1B8  
CANADA  
416.362.2111 main  
416.862.6666 facsimile



**Invoice Issued in Canadian Dollars**

BDO Canada Limited  
20 Wellington Street East  
Suite 500  
Toronto, ON M5E 1C5  
CANADA

Invoice No.: 13146568  
Date: February 10, 2026  
Payor ID: 234020  
GST/HST No.: 121983217 RT0001

Attention: Josie Parisi  
Partner and Senior Vice President



Contact: Tracy C. Sandler  
Direct Dial: (416) 862-5890  
E-mail: TSandler@osler.com

*Replaces invoice 13129739*

For professional services rendered for Receivership of Certain Assets of TPine Canada Securitization LP (F#1261484) .

OUR FEE HEREIN	334,700.50
REIMBURSABLE EXPENSES *	25,155.24
HST @ 13%	46,737.18
<b>TOTAL (CAD):</b>	<b>406,592.92</b>



*We are committed to protecting the environment. Please provide your email address to [payments@osler.com](mailto:payments@osler.com) to receive invoices and reminder statements electronically.*



**REMITTANCE ADVICE**

Canadian Dollars EFT and Wire Payments:

TD Canada Trust  
751 3rd Street S.W.  
Calgary, Alberta T2P 4K8  
Transit No: 80629-0004  
Account No: 5219313  
SWIFT Code: TDOMCATTTOR

Cheque Payments:

Osler, Hoskin & Harcourt LLP  
FINANCE & ACCOUNTING  
(RECEIPTS)  
1 First Canadian Place  
PO BOX 50  
Toronto, Ontario M5X 1B8  
Canada

Invoice No.: 13146568  
Payor ID: 234020  
Amount: 406,592.92 CAD

*Please provide details of EFT/wire to [payments@osler.com](mailto:payments@osler.com), itemizing invoice number(s) being paid. Email money transfers are not accepted.*

*Please return remittance advice(s) with cheque.*

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\* Includes non-taxable expenses of 339.00 CAD

**Accounts are due and payable on delivery. Interest will accrue at the annual rate of 12% from the date that is one month after delivery until the date paid.**

**FEE SUMMARY**

<b>NAME</b>	<b>HRS</b>	<b>RATE</b>	<b>FEES</b>
<b><u>PARTNER</u></b>			
Shawn T. Irving	67.00	1,050	70,350.00
Arlene Mack	20.20	875	17,675.00
Warren Ng	23.60	950	22,420.00
Tracy C. Sandler	35.00	1,100	38,500.00
Randal Van de Mosselaer	6.00	1,100	6,600.00
<b><u>ASSOCIATE</u></b>			
Shahab Ahanchin	1.40	485	679.00
Adam Margeson	46.70	660	30,822.00
Ben Muller	74.00	660	48,840.00
Andrew Rintoul	49.20	625	30,750.00
Megan Stewart	38.50	485	18,672.50
<b><u>PARAPROFESSIONAL</u></b>			
Gabrielle Bedard-Daniels	71.30	350	24,955.00
Julie Harvey	35.70	350	12,495.00
Kara Henry	0.40	425	170.00
Kevin MacEachern	3.10	350	1,085.00
<b><u>COUNSEL</u></b>			
Kyle Abrey	8.60	785	6,751.00
<b><u>STUDENT</u></b>			
Asiah Sadiq	3.20	300	960.00
<b><u>OTHER</u></b>			
Patrick Pumo	5.20	330	1,716.00
<b><u>CORPORATE SEARCHES FIXED FEES</u></b>			
Corporate Searches by Elizabeth E. Buchanan			1,050.00
Corporate Searches by Jamie Taylor			210.00
<b>TOTAL FEES (CAD):</b>	<b>489.10</b>		<b>334,700.50</b>

**FEE DETAIL**

<b>DATE</b>	<b>NAME</b>	<b>DESCRIPTION</b>	<b>HRS</b>
Jan-01-26	Adam Margeson	Drafting materials for collection plan motion. <i>A103 - Draft/Revise</i>	7.10
Jan-02-26	Kyle Abrey	Reviewing and responding to email requesting urgent PPSA search.	0.40

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Jan-02-26	Ben Muller	Reviewing BDO's comments on second report; speaking with W. Ng regarding security opinion; drafting Ontario security opinion and sending same to W. Ng for review; reviewing S. Irving's comments on second report and responding to same; all emails regarding obligor communications; revising reimbursement agreement and sending same to T. Sandler and S. Irving; emails to and from FSA and BDO regarding reimbursement agreement; revising reimbursement agreement to incorporate FSA and BDO comments.	7.50
Jan-02-26	Patrick Pumo	Ordering PPSA searches.	0.60
Jan-02-26	Andrew Rintoul	Drafting and revising the Receiver's second report.	1.20
Jan-02-26	Tracy C. Sandler	Engaged through the day regarding calls, emails and drafts; engaged regarding security opinion; engaged reimburse agreement; engaged draft order.	5.00
Jan-03-26	Ben Muller	<i>A104 - Review/Analyze</i> Reviewing and commenting on Manager's notice of motion; revising collection plan order and circulating same to S. Irving; speaking with N. Levine regarding changes to collection plan order; all emails regarding obligor communications; all emails regarding collection plans.	3.50
Jan-03-26	Warren Ng	Preparing security review opinion.	3.50
Jan-03-26	Andrew Rintoul	Drafting and revising the Receiver's second report.	3.90
Jan-04-26	Adam Margeson	Drafting materials for collection plan motion.	8.10
Jan-04-26	Ben Muller	<i>A103 - Draft/Revise</i> Reviewing W. Ng's comments to security opinion; revising security opinion in accordance with same; drafting email to K. McElcheran and emailing same to S. Irving; emailing M. Stewart regarding revised instruction letter; commenting on draft factum; commenting on combined publication notice and emailing comments to S. Irving; circulating draft security opinion to T. Sandler and S. Irving.	5.00
Jan-04-26	Warren Ng	Preparing security interest opinion; reviewing materials for security interest opinion.	2.50
Jan-04-26	Andrew Rintoul	Drafting and revising the Receiver's second report.	1.60
Jan-04-26	Tracy C. Sandler	Reviewing reimbursement agreement as revised.	0.20
Jan-04-26	Megan Stewart	<i>A104 - Review/Analyze</i> Reviewing and revising form of instruction letter; attending to correspondence with B. Muller regarding same.	1.30
Jan-05-26	Kyle Abrey	Responding to urgent search request from M. Stewart.	0.20
Jan-05-26	Kara Henry	Reviewing and advising on corporate filings & status for TPine Canada GP Inc.	0.40

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Jan-05-26	Adam Margeson	Drafting materials for collection plan motion. <i>A103 - Draft/Revise</i>	3.70
Jan-05-26	Ben Muller	Speaking with Cassels regarding status of collection plan materials; emails to and from Cassels regarding revisions to publication notice; speaking with BDO regarding collection plan matters; revising reimbursement agreement; reviewing notice of motion and commenting on same; all emails regarding local counsel security opinion matters; all emails regarding reimbursement agreement; circulating draft reimbursement agreement to client; revising collection plan order and emailing Cassels regarding same; all emails regarding list of PPSA claimants and lien claimants; all emails regarding receiver's claim; all emails regarding [REDACTED] facility; speaking with W. Chen regarding [REDACTED] facility; speaking with J. Parisi regarding [REDACTED] facility; commenting on draft factum.	7.50
Jan-05-26	Warren Ng	Preparing security opinion; coordinating security opinions with local counsel.	2.00
Jan-05-26	Andrew Rintoul	Drafting and revising the Receiver's second report and the notice of motion; corresponding with B. Muller and S. Irving regarding same.	8.40
Jan-05-26	Asiah Sadiq	Updating the communications tracker to reflect obligor outreach received by our team and determining required follow-ups.	2.00
Jan-05-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same; attending to research regarding [REDACTED]; corresponding with B. Muller and W. Ng regarding same; reviewing and revising fee affidavit of T. Sandler; commissioning fee affidavit of T. Sandler; reviewing and revising BDO fee affidavit.	7.20
Jan-05-26	Randal Van de Mosselaer	Emails from and to colleagues regarding security opinion and review documents a draft security opinion.	0.70
Jan-06-26	Shahab Ahanchin	Assisting with TPINE lien release and discharge request; submitting request to J. Harvey for review.	0.30
Jan-06-26	Julie Harvey	Attending to emails and release requests.	2.70
Jan-06-26	Shawn T. Irving	Attending call with Cassels to discuss court materials; revising materials; attending call with Pride and Monitor to discuss collection plan motion; reviewing comments on report; engaging with BDO regarding report; reviewing changes to Monitor's report; reviewing changes to notices and draft orders; correspondence regarding security opinion; finalizing reimbursement agreement; reviewing company comments on draft orders; discussions regarding service issues; attending call with potential claims officers; revising draft factum.	10.50
Jan-06-26	Adam Margeson	Drafting materials for collection plan motion. <i>A103 - Draft/Revise</i>	1.10

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Jan-06-26	Ben Muller	Emailing T. Sandler regarding distributions to the [REDACTED]; attending call with Cassels regarding collection plans; circulating draft joint factum, revised collection plan order and notice of motion to Cassels; all emails regarding local counsel security opinions; circulating draft collection plan order and ancillary relief order to Pride and the Monitor; reviewing plan materials [REDACTED] [REDACTED] all emails to and from Cassels regarding revisions to forms appended to collection plan order; reviewing M. Stewart's proposed redactions to BDO invoices; emails to and from M. Stewart regarding same; emailing T. Sandler regarding status of outstanding security opinions; revising reimbursement agreement; reviewing draft Receivership service list and commenting on same; finalizing reimbursement agreement and coordinating signatures to same.	7.00
Jan-06-26	Warren Ng	Discussing opinion scope with local counsel; reviewing court materials relating to reimbursement.	2.70
Jan-06-26	Andrew Rintoul	Drafting and revising the Receiver's second report and the notice of motion; compiling motion record; corresponding with J. Parisi, G. Cerrato, S. Irving and B. Muller regarding same.	11.30
Jan-06-26	Asiah Sadiq	Updating the communications tracker to reflect obligor outreach received by our team and determining required follow-ups.	1.20
Jan-06-26	Tracy C. Sandler	Engaged throughout day regarding motion materials, calls, etc.; engaged call with TGF and Blakes; engaged regarding security opinion. <i>A111 - Other</i>	4.00
Jan-06-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same; reviewing and revising exhibits to BDO fee affidavit; attending to correspondence regarding same; finalizing BDO fee affidavit; drafting service list; attending to various tasks in connection with service of materials; attending to correspondence regarding same.	11.10
Jan-06-26	Randal Van de Mosselaer	Review and comment on draft security review opinion and review various documents associated with same and email to colleagues regarding same.	2.50
Jan-07-26	Shahab Ahanchin	Assisting with TPINE lien release and discharge request; submitting request to A. Mack for review.	1.10
Jan-07-26	Shawn T. Irving	Reviewing final motion record and confirming same; correspondence with A. Rintoul regarding service; attending call with EY to discuss transfer of credit files; reviewing letter from [REDACTED] counsel [REDACTED]; considering same; correspondence with BDO regarding same; discussions with T. Sandler regarding same; correspondence with Cassels; discussions with B. Muller and A. Rintoul regarding service matters.	3.00

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Jan-07-26	Adam Margeson	Drafting materials for collection plan motion. <i>A103 - Draft/Revise</i>	3.50
Jan-07-26	Ben Muller	Drafting response to inquiry from insurer in respect of collection plan motion; all emails regarding local counsel security opinions.	1.00
Jan-07-26	Warren Ng	Preparing Alberta security opinion; reviewing local counsel opinions.	1.50
Jan-07-26	Andrew Rintoul	Drafting and revising factum regarding collection plan orders; coordinating service and filing of motion record.	3.60
Jan-07-26	Tracy C. Sandler	Letter from [REDACTED] and discussing same. <i>A111 - Other</i>	1.00
Jan-07-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same; attending to various tasks in connection with service of collection plan order.	1.80
Jan-08-26	Kyle Abrey	Reviewing email and sending instructions to G. Bedard-Daniels.	0.20
Jan-08-26	Gabrielle Bedard-Daniels	Conducting PPSA searches against VIN for discharging liens.	1.30
Jan-08-26	Corporate Searches by Elizabeth E. Buchanan	Receiving instructions from P. Pumo; conducting Ontario, Alberta and British Columbia corporate profiles, personal property security act, bank act, insolvency and execution searches respecting TPine Canada GP Inc. and TPine Canada Securitization LP, arranging for litigation search and reporting thereon.	
Jan-08-26	Julie Harvey	Attending to emails and release requests.	1.90
Jan-08-26	Shawn T. Irving	Telephone call with Cassels regarding [REDACTED] letter; reviewing and providing comments on response to [REDACTED]; reviewing and providing comments on revised draft factum; considering Cassels comments; discussions with A. Margeson regarding same; correspondence with T. Sandler; considering TGF comments on draft order.	3.00
Jan-08-26	Kevin MacEachern	Attending to Commercial Court online portal; submitting two volume motion record.	0.50
Jan-08-26	Adam Margeson	Drafting materials for ancillary relief. <i>A103 - Draft/Revise</i>	7.90
Jan-08-26	Ben Muller	All emails regarding local counsel security opinions; revising Alberta security opinion to incorporate comments from R. Van de Mosselaer; reviewing Cassels comments on factum for collection plan; all emails to and from S. Irving and A. Margeson regarding insurance related relief; reviewing revised joint factum for collection plan; sending revised joint factum to BDO for review; attending call regarding letter from counsel to [REDACTED]; commenting on draft letter to counsel [REDACTED].	4.50

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Jan-08-26	Andrew Rintoul	Drafting and revising factum regarding collection plan orders; coordinating service and filing of motion record; attending meeting with [REDACTED] regarding proposed [REDACTED] letter.	4.10
Jan-08-26	Tracy C. Sandler	Reviewing factum; considering [REDACTED] points review draft letter; reviewing Monitor and company materials. <i>A111 - Other</i>	3.20
Jan-08-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same; attending to various matters in connection with service of materials.	2.10
Jan-08-26	Randal Van de Mosselaer	Emails from and to Osler colleagues regarding finalizing opinion and Alberta litigation searches.	1.00
Jan-09-26	Kyle Abrey	Reviewing draft PPSA financing statement and sending comments to G. Bedard-Daniels.	0.30
Jan-09-26	Kyle Abrey	Reviewing draft PPSA financing change statements and sending comments to G. Bedard-Daniels.	0.30
Jan-09-26	Gabrielle Bedard-Daniels	Preparing draft lien discharges.	1.00
Jan-09-26	Gabrielle Bedard-Daniels	Conducting PPSA searches against VIN for discharging liens; preparing drafts for full/partial lien discharges; submitting partial lien discharges.	2.50
Jan-09-26	Gabrielle Bedard-Daniels	Preparing drafts for partial and full discharges of liens.	3.40
Jan-09-26	Shawn T. Irving	Attending call with T. McEwen regarding claims officer role; reviewing and providing comments on draft factum for ancillary order; correspondence with A. Margeson regarding same; various discussion with B. Muller and A. Rintoul regarding same; reviewing aide memoire filed by proposed representative counsel; discussions with Cassels regarding same; correspondence with BDO regarding same and costs incurred to date in receivership.	2.50
Jan-09-26	Kevin MacEachern	Communicating with A. Rintoul with respect to court's acceptance of motion volumes for filing.	0.30
Jan-09-26	Arlene Mack	Reviewing draft partial and full PPSA discharges.	2.90
Jan-09-26	Adam Margeson	Drafting materials for ancillary relief. <i>A103 - Draft/Revise</i>	6.40

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Jan-09-26	Ben Muller	Revising comments on letter to counsel to freight companies; all emails regarding Pride Entities' comments on ancillary relief order; emails to and from BDO regarding Pride Entities' comments on ancillary relief order; drafting response to Pride Entities; reviewing local counsel security opinions and commenting on same; all emails regarding list of PPSA claimants and lien claimants; reviewing factum and commenting on same; all emails regarding obligor communications; reviewing Pride Entities' motion record in respect of January 15 hearing and circulating summary of same to client.	5.00
Jan-09-26	Warren Ng	Preparing security opinions; attending to local counsel questions.	0.40
Jan-09-26	Andrew Rintoul	Drafting and revising factum regarding ancillary relief order; coordinating service of documents.	2.10
Jan-09-26	Tracy C. Sandler	Engaged regarding drafts and documentation; attending conference call with client team. <i>A106 - Communicate/With Client</i>	4.50
Jan-09-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	0.20
Jan-09-26	Corporate Searches by Jamie Taylor	Receiving instructions from M.Stewart; conducting corporate profile search respecting [REDACTED] and reporting thereon.	
Jan-10-26	Shawn T. Irving	Reviewing and providing additional comments on draft factum for ancillary order; correspondence with TGF regarding draft order; correspondence with Cassels regarding aide memoire.	0.60
Jan-10-26	Ben Muller	All emails regarding security opinions.	0.50
Jan-10-26	Warren Ng	Responding to questions from local counsel; coordinating security interesting review with local counsel.	0.90
Jan-10-26	Andrew Rintoul	Revising and serving factum regarding ancillary relief order.	1.10
Jan-10-26	Tracy C. Sandler	Reviewing emails and drafts in connection with motion for collection process. <i>A104 - Review/Analyze</i>	1.00
Jan-10-26	Randal Van de Mosselaer	Emails from and to Toronto colleagues regarding TPine security opinion and collateral description.	0.80
Jan-11-26	Shawn T. Irving	Correspondence with Cassels regarding aide memoire; reviewing and providing comments on draft aide memoire; discussions with BDO regarding same; discussions comments with N. Levine; attending to correspondence regarding security opinion.	4.50
Jan-11-26	Ben Muller	All emails regarding security opinions.	0.50

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Jan-11-26	Warren Ng	Revising collateral descriptions; coordinating security opinions with local counsel and Alberta office.	1.20
Jan-11-26	Andrew Rintoul	Reviewing and revising joint aide memoire regarding representative counsel for motion.	1.70
Jan-11-26	Tracy C. Sandler	Engaged with respect to aide memoire; engaged with regard to various motion-related documents and issues. <i>A104 - Review/Analyze</i>	2.00
Jan-11-26	Randal Van de Mosselaer	Review and comment on opinion and collateral description language and emails from and to Osler colleagues regarding same.	0.80
Jan-12-26	Kyle Abrey	Reviewing and responding to emails; ordering PPSA searches.	0.20
Jan-12-26	Kyle Abrey	Attending to filing of PPSA amendments and discharges; discussing urgent PPSA amendment requests with W. Ng and G. Bedard-Daniels.	1.00
Jan-12-26	Gabrielle Bedard-Daniels	Preparing PPSA amendments for filing; Completing PPSA amendments for Alberta, BC, Nunavut, Northwest Territories, Yukon.	1.60
Jan-12-26	Gabrielle Bedard-Daniels	Preparing drafts for full/partial lien discharges.	3.60
Jan-12-26	Julie Harvey	Attending to emails and release requests.	1.40
Jan-12-26	Shawn T. Irving	Attending call with Cassels to discuss January 13 motion; finalizing aide memoire in connection with adjournment request; attending call with Monitor's counsel regarding ancillary relief; attending call with BDO to discuss same; attending to correspondence regarding security opinions; reviewing and revising draft order; correspondence regarding same; preparing submissions for January 13 motion; attending call with T. Sandler regarding same; reviewing aide memoire filed by Monitor.	9.30
Jan-12-26	Kevin MacEachern	Attending to Commercial Court online portal; submitting factum and joint factum and communicating with A. Rintoul with respect to court's acceptance of same for filing.	0.80
Jan-12-26	Arlene Mack	Attending to matters relating to partial and full PPSA discharges; reviewing correspondence with respect to outstanding requests in respect of the same; reviewing draft PPSA discharges.	0.70
Jan-12-26	Ben Muller	Attending call regarding Monitor's comments on ancillary relief order; revising ancillary relief order and sending same to S. Irving; reviewing revised aide memoire; updating Alberta security opinion; all emails regarding revised ancillary relief order; emails to and from the Monitor regarding same; preparing for court hearing; preparing list of sample court questions; drafting speaking notes on insurance related relief and sending same to S. Irving.	5.00

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Jan-12-26	Warren Ng	Preparing materials for reimbursement hearing; finalizing security interest opinions; coordinating opinions with local counsel; preparing Alberta opinion.	2.50
Jan-12-26	Patrick Pumo	Drafting PPSA letters.	1.00
Jan-12-26	Andrew Rintoul	Coordinating delivery of factums on service list; corresponding with the court regarding motion logistics; corresponding with the service list regarding revised ancillary relief order and motion logistics.	2.00
Jan-12-26	Tracy C. Sandler	Engaged regarding motion matters; telephone discussion with [REDACTED] engaged further with respect to orders; reviewing factum and additional materials. <i>A104 - Review/Analyze</i>	2.50
Jan-12-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same; attending to various tasks in connection with the service of materials; attending to correspondence with B. Muller and A. Rintoul regarding same.	1.80
Jan-12-26	Randal Van de Mosselaer	Review finalized collateral description and security opinion, and emails from and to Osler colleagues.	0.20
Jan-13-26	Kyle Abrey	Reviewing search results for Manitoba and preparing discharges.	0.30
Jan-13-26	Kyle Abrey	Reviewing and responding to urgent requests.	0.40
Jan-13-26	Kyle Abrey	Attending to urgent PPSA filing requests.	0.40
Jan-13-26	Gabrielle Bedard-Daniels	Reviewing PPSA searches; preparing lien discharges for filing; completing PPSA and lien searches.	7.00
Jan-13-26	Julie Harvey	Attending to emails and release requests.	1.50
Jan-13-26	Shawn T. Irving	Preparing oral submissions for motion; attending cost allocation motion; revising order; reviewing endorsement; correspondence with obligors; discussions with B. Muller regarding next steps.	8.40
Jan-13-26	Kevin MacEachern	Attending to Commercial Court online portal; submitting 2 signed orders of Justice Cavanagh for processing.	0.50
Jan-13-26	Ben Muller	Preparing for and participating in court hearing for collection plan orders and ancillary relief order; revising collection plan order uploading same to Case Center; emailing BDO regarding [REDACTED] [REDACTED] return of vehicles.	3.50
Jan-13-26	Andrew Rintoul	Preparing for and attending motions regarding collection plan order and ancillary relief order.	4.30
Jan-13-26	Tracy C. Sandler	Attending court hearing; various emails. <i>A109 - Appear For/Attend</i>	3.50

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Jan-13-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	1.50
Jan-14-26	Kyle Abrey	Reviewing draft PPSA discharges and sending comments to G. Bedard-Daniels.	0.50
Jan-14-26	Kyle Abrey	Reviewing draft PPSA registrations and sending comments to G. Bedard-Daniels.	1.20
Jan-14-26	Gabrielle Bedard-Daniels	Preparing PPSA discharge drafts; reviewing lien searches against multiple VINS; completing lien/VIN searches; filling PPSA discharges.	6.60
Jan-14-26	Julie Harvey	Attending to emails and release requests.	2.80
Jan-14-26	Shawn T. Irving	Attending to correspondence regarding representative counsel motion; attending to call with parties adverse to appointment of representative counsel; correspondence with Cassels and BDO regarding same; correspondence with Monitor's counsel regarding [REDACTED] endorsement.	2.00
Jan-14-26	Arlene Mack	Reviewing draft PPSA discharges.	1.70
Jan-14-26	Ben Muller	All emails regarding repossessing vehicles of the [REDACTED]; all emails regarding obligor communications.	0.70
Jan-14-26	Patrick Pumo	Drafting and mailing debtor letters.	0.20
Jan-14-26	Andrew Rintoul	Coordinating issuance and entering of collection plan and ancillary relief orders.	0.20
Jan-14-26	Tracy C. Sandler	Engaged through the day regarding responding to emails, considering issues; representative counsel motion; update regarding call [REDACTED] <i>A111 - Other</i>	2.50
Jan-14-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	0.10
Jan-15-26	Kyle Abrey	Reviewing draft PPSA registrations and sending comments to G. Bedard-Daniels.	0.70
Jan-15-26	Gabrielle Bedard-Daniels	Submitting lien searches on VINs; preparing draft discharges; sending draft discharges for approval.	1.30
Jan-15-26	Gabrielle Bedard-Daniels	Reviewing lien discharge drafts for filing; updating drafts for discharges; submitting lien discharges.	1.40
Jan-15-26	Julie Harvey	Attending to emails and release requests.	1.50

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Jan-15-26	Shawn T. Irving	Attending court hearing for Pride motion to discuss representative counsel scheduling; correspondence with obligors; negotiating settlements; correspondence with B. Muller regarding same.	0.70
Jan-15-26	Kevin MacEachern	Communicating with Commercial Court and securing court issued versions of 2 orders of Justice Cavanagh; resubmitting one order as per court's instruction and receiving stamped version back.	1.00
Jan-15-26	Arlene Mack	Reviewing draft PPSA discharges.	1.10
Jan-15-26	Ben Muller	Attending Pride motion and updating client regarding same; all emails regarding obligor communications; attending call regarding valuation/realization chart.	2.00
Jan-15-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	0.10
Jan-15-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same; attending to research regarding [REDACTED] for the purpose of responding to a letter [REDACTED] for B. Muller; attending to correspondence with B. Muller regarding same.	5.10
Jan-16-26	Kyle Abrey	Reviewing MB PPSA confirmation statements and verification statements discussing with G. Bedard-Daniels.	0.30
Jan-16-26	Kyle Abrey	Reviewing draft PPSA financing statements and sending comments to G. Bedard-Daniels.	0.30
Jan-16-26	Gabrielle Bedard-Daniels	Reviewing lien discharges.	0.60
Jan-16-26	Gabrielle Bedard-Daniels	Reviewing PPSA VIN searches and preparing drafts for approval; reviewing confirmation statements for lien discharges.	1.40
Jan-16-26	Gabrielle Bedard-Daniels	Reviewing PPSA VIN searches and preparing drafts for approval; reviewing confirmation statements for lien discharges; submitting lien discharges and uploading confirmation statements to imange.	1.70
Jan-16-26	Julie Harvey	Attending to emails and release requests.	1.90
Jan-16-26	Arlene Mack	Reviewing draft PPSA discharges.	0.90
Jan-16-26	Ben Muller	All emails regarding obligor communications, including reviewing letters from counsel to obligors and responding to same.	2.00
Jan-16-26	Patrick Pumo	Drafting and mailing debtor letters.	0.90
Jan-16-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	1.00

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Jan-17-26	Tracy C. Sandler	Engaged emails regarding request to release VINs.	0.50
Jan-19-26	Shawn T. Irving	Considering representative counsel motion issues; correspondence from [REDACTED] regarding litigation timetable and document requests; attending call with B. Muller and A. Rintoul to discuss [REDACTED] various correspondence with defaulting obligors; correspondence from Monitor regarding credit file work; correspondence with BDO regarding same.	3.30
Jan-19-26	Ben Muller	All emails regarding obligor communications; attending internal call regarding representative counsel motion; speaking with obligor regarding [REDACTED].	1.50
Jan-19-26	Warren Ng	Reviewing [REDACTED] MCV matters.	0.90
Jan-19-26	Andrew Rintoul	Preparing for and attending meeting with S. Irving and B. Muller regarding representative counsel motion; corresponding with J. Parisi regarding same.	2.30
Jan-19-26	Tracy C. Sandler	Reviewing court materials; reviewing and responding to emails. <i>A104 - Review/Analyze</i>	1.60
Jan-19-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	0.10
Jan-20-26	Julie Harvey	Attending to emails and release requests.	1.30
Jan-20-26	Shawn T. Irving	Attending call with [REDACTED] regarding [REDACTED] order; attending call with B. Muller to discuss [REDACTED] correspondence with BDO regarding same; correspondence with [REDACTED] regarding credit files; attending call with [REDACTED] regarding representative counsel motion; reviewing [REDACTED] research; attending to correspondence with obligors.	4.50
Jan-20-26	Ben Muller	Attending call with [REDACTED] regarding representative counsel motion; attending call with [REDACTED] regarding [REDACTED]; speaking with S. Irving regarding same; emails to and from J. Parisi regarding same; all emails regarding obligor communications.	2.00
Jan-20-26	Tracy C. Sandler	Engaged emails to [REDACTED] regarding VINS; [REDACTED] retainer email; [REDACTED] email regarding [REDACTED] emails regarding cost estimates [REDACTED] <i>A104 - Review/Analyze</i>	0.80
Jan-20-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	0.30
Jan-21-26	Gabrielle Bedard-Daniels	Completing Ontario lien searches for various VIN's.	0.80

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Jan-21-26	Julie Harvey	Attending to emails and release requests; email from M. Stewart; reviewing file; ordering Ontario PPSA search.	1.80
Jan-21-26	Shawn T. Irving	Attending to correspondence with Obligor; considering representative counsel motion; correspondence with Monitor regarding credit files.	1.00
Jan-21-26	Arlene Mack	Reviewing draft PPSA discharges.	1.50
Jan-21-26	Adam Margeson	Reviewing case law regarding [REDACTED].	6.70
Jan-21-26	Ben Muller	All emails regarding obligor communications.	1.00
Jan-21-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	0.80
Jan-22-26	Kyle Abrey	Reviewing emails and PPSA requests.	0.40
Jan-22-26	Gabrielle Bedard-Daniels	Preparing drafts for PPSA discharges; reviewing VIN searches for registrations; submitting PPSA discharges; uploading documents to iManage.	6.30
Jan-22-26	Julie Harvey	Receiving and reviewing Ontario PPSA search; forwarding same to M. Stewart; attending to partial release requests.	1.40
Jan-22-26	Shawn T. Irving	Correspondence with Pride parties regarding [REDACTED] reviewing [REDACTED] research from A. Margeson; discussions with [REDACTED] regarding [REDACTED] meeting with A. Rintoul to discuss [REDACTED]; considering same and preparing for [REDACTED]	4.00
Jan-22-26	Arlene Mack	Reviewing draft PPSA discharges.	2.80
Jan-22-26	Adam Margeson	Reviewing case law regarding [REDACTED].	2.20
Jan-22-26	Ben Muller	All emails regarding obligor communications.	0.80
Jan-22-26	Patrick Pumo	Drafting debtor letters.	1.10
Jan-22-26	Andrew Rintoul	Attending to correspondence and preparing for the upcoming representative counsel motion.	0.80
Jan-22-26	Tracy C. Sandler	Reviewing materials. <i>A104 - Review/Analyze</i>	0.20
Jan-22-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	1.10

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Jan-23-26	Kyle Abrey	Reviewing PPSA search; attending call with G. Bedard-Daniels and J. Harvey to discuss discharge of TPINE registration in error; discussing matter with B. Muller;	1.00
Jan-23-26	Gabrielle Bedard-Daniels	Preparing drafts for PPSA discharges; reviewing VIN searches for registrations.	1.20
Jan-23-26	Gabrielle Bedard-Daniels	Reviewing VIN searches; preparing re-registrations for filing; reviewing previous filings to re-register.	6.10
Jan-23-26	Julie Harvey	Discussions with K. Abrey and G. Bedard-Daniels regarding full discharge of SPV lien; preparing draft Ontario PPSA financing statement and financing change statements; filing same.	5.80
Jan-23-26	Shawn T. Irving	Correspondence from [REDACTED] regarding [REDACTED]; correspondence with responding parties; correspondence with BDO regarding same; correspondence with obligors; attending to correspondence regarding erroneous registration discharge; providing comments on letter regarding same.	2.00
Jan-23-26	Arlene Mack	Corresponding with the I&R team regarding discharge of TPine SPV's registration; attending to, coordinating and overseeing all matters in connection with the same.	2.00
Jan-23-26	Ben Muller	Reviewing research on [REDACTED]; all emails regarding erroneous discharge issue; drafting letter to [REDACTED] in connection with erroneous discharge; reviewing emails regarding [REDACTED] VINs; speaking with representative of [REDACTED] regarding letter to [REDACTED] and updating S. Irving regarding same.	2.00
Jan-23-26	Warren Ng	Attending to PPSA discharge emails; responding to [REDACTED] on [REDACTED].	1.40
Jan-23-26	Andrew Rintoul	Attending to correspondence and preparing for the upcoming representative counsel motion.	0.60
Jan-23-26	Tracy C. Sandler	Engaged with respect to PPSA discharge [REDACTED] matter; attending [REDACTED] discussion with W. Ng in response to [REDACTED] email. <i>A104 - Review/Analyze</i>	1.20
Jan-23-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same; reviewing various correspondence in connection with erroneous discharge of TPine lien.	0.40
Jan-26-26	Kyle Abrey	Reviewing emails.	0.10
Jan-26-26	Gabrielle Bedard-Daniels	Adding VIN's for partial discharge of a lien.	1.90

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Jan-26-26	Julie Harvey	Receiving and reviewing confirmation statements; forwarding same to A. Mack; preparing additional draft PPSA financing change statements; discussions with G. Bedard-Daniels regarding file; reviewing search and draft PPSA partial releases.	4.00
Jan-26-26	Shawn T. Irving	Addressing obligor correspondence.	0.50
Jan-26-26	Arlene Mack	Reviewing draft PPSA discharge statements for de-registration of VINs that needed to be reinstated as a result of full discharge of TPine SPV's lien.	2.20
Jan-26-26	Ben Muller	All emails regarding obligor communications; all emails regarding erroneous discharge.	1.50
Jan-26-26	Patrick Pumo	Drafting debtor letters.	1.40
Jan-27-26	Gabrielle Bedard-Daniels	Revising drafts for discharges; completing PPSA searches; reviewing lien searches.	5.00
Jan-27-26	Shawn T. Irving	Addressing obligor issues; reviewing letter to defaulting obligor and providing comments on same; discussions with B. Muller regarding obligor settlement offers; attending call with BDO to discuss collection plan issues; reviewing and revising engagement letter for claims officer; correspondence with BDO regarding same; reviewing and considering notice of intention to retain.	2.00
Jan-27-26	Shawn T. Irving	Reviewing motion record served by Pride entities and considering impact on RBC securitization; addressing erroneous registration discharge. <i>A104 - Review/Analyze</i>	0.50
Jan-27-26	Arlene Mack	Attending to, coordinating and overseeing matters relating to re-registration of discharged TPine SPV lien.	0.30
Jan-27-26	Ben Muller	All emails regarding obligor communications; speaking with [REDACTED] drafting letter to [REDACTED]; reviewing notice of intent to retain; revising draft letter to [REDACTED].	2.50
Jan-27-26	Warren Ng	Reviewing MCV matters.	0.70
Jan-27-26	Tracy C. Sandler	Reviewing emails regarding VINs; engaged with respect to comments regarding claims officer retainer agreement; engaged on various BDO emails. <i>A104 - Review/Analyze</i>	0.40
Jan-27-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	0.70
Jan-28-26	Kyle Abrey	Reviewing urgent PPSA request; discussing status and next steps with respect to the ON PPSA registration that was discharged in error.	0.40

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Jan-28-26	Gabrielle Bedard-Daniels	Reviewing PPSA searches; preparing lien discharge drafts; submitting VIN searches.	5.00
Jan-28-26	Julie Harvey	Attending to partial releases; receiving and reviewing confirmation statements for reinstated financing statement.	3.40
Jan-28-26	Shawn T. Irving	Attending to various correspondence with obligors; reviewing notice to retain; considering same; correspondence with W. Ng and B. Muller regarding [REDACTED] and [REDACTED] MCVs.	1.50
Jan-28-26	Shawn T. Irving	Reviewing Pride funding motion record; discussions with B. Muller regarding same; correspondence with T. Sandler regarding same. <i>A104 - Review/Analyze</i>	0.50
Jan-28-26	Arlene Mack	Reviewing draft partial PPSA discharges in connection with the reregistration of TPine SPV's lien.	2.50
Jan-28-26	Ben Muller	All emails regarding obligor communications; circulating draft letter to [REDACTED] to J. Parisi for review; reviewing draft motion record and Monitor's report with respect to February 9 funding motion and providing summary to client; emails to and from S. Irving [REDACTED].	3.00
Jan-28-26	Warren Ng	Analyzing [REDACTED]; corresponding with [REDACTED] on MCV matters.	1.00
Jan-28-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	0.50
Jan-29-26	Gabrielle Bedard-Daniels	Preparing lien discharge drafts; reviewing lien searches; submitting draft for approval.	6.00
Jan-29-26	Julie Harvey	Attending to partial releases; filing draft partial release related to reinstated financing statement; forwarding all confirmations to A. Mack and team.	1.00
Jan-29-26	Julie Harvey	Attending to partial release requests.	1.60
Jan-29-26	Shawn T. Irving	Attending call with BDO to discuss [REDACTED] MCV issues; attending to various correspondence with defaulting obligors.	1.50
Jan-29-26	Arlene Mack	Reviewing new draft partial PPSA discharges against new refiled registration.	0.90
Jan-29-26	Ben Muller	All emails regarding obligor communications; emailing monitor for federal corporate key number for GP; all emails [REDACTED] MCVs.	1.00
Jan-29-26	Warren Ng	Reviewing MCV matters for [REDACTED] and [REDACTED]; reviewing swap matters.	1.60
Jan-29-26	Tracy C. Sandler	Reviewing emails. <i>A104 - Review/Analyze</i>	0.60

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Jan-29-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same; attending call with G. Cerrato regarding statements confirming the release of liens on a certain VIN.	0.80
Jan-30-26	Gabrielle Bedard-Daniels	Reviewing VIN searches for lien registrations; preparing draft PPSA discharges; submitting drafts for approval.	5.60
Jan-30-26	Julie Harvey	Emails with M. Stewart regarding file; ordering PPSA searches; receiving and reviewing same; attending to partial release requests.	1.70
Jan-30-26	Shawn T. Irving	Attending call with BDO to discuss collection plan issues; correspondence regarding MCVs; correspondence with obligors.	1.20
Jan-30-26	Arlene Mack	Reviewing draft partial PPSA discharges.	0.70
Jan-30-26	Ben Muller	Reviewing [REDACTED] emailing BDO regarding same; all emails regarding obligor communications.	0.50
Jan-30-26	Warren Ng	Reviewing [REDACTED] and [REDACTED] materials; reviewing [REDACTED] emails.	0.80
Jan-30-26	Tracy C. Sandler	Update from [REDACTED] regarding credit files.	0.10
Jan-30-26	Tracy C. Sandler	Reviewing emails regarding MCV status. <i>A104 - Review/Analyze</i>	0.20
Jan-30-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	0.50
Jan-31-26	Ben Muller	Researching [REDACTED]; reviewing and marking up draft lien claims process order received from the Monitor; circulating comments on draft lien claims process order to S. Irving.	3.00

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**TOTAL HOURS:** **489.10**

**EXPENSE SUMMARY**

<u>DESCRIPTION</u>	<u>AMOUNT</u>
<u>EXPENSES - TAXABLE</u>	
Courier Expenses	5,600.20
Printing Costs	9,165.00
Special Supplies Costs	229.20
Agent's Fees & Expenses	346.00
Litigation Search	86.25
OnCorp Fees for Searches/Certificates/Filings	8,836.59
Other Searches	553.00
<u>EXPENSES - NON-TAXABLE</u>	
Notice of Motion	339.00
<b>TOTAL (CAD):</b>	<b>25,155.24</b>



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Toronto ON M5X 1B8  
CANADA  
416.362.2111 main  
416.862.6666 facsimile



**Invoice Issued in Canadian Dollars**

BDO Canada Limited  
20 Wellington Street East  
Suite 500  
Toronto, ON M5E 1C5  
CANADA

Invoice No.: **13140250**  
Date: **March 31, 2026**  
Payor ID: 234020  
GST/HST No.: 121983217 RT0001

Attention: Josie Parisi  
Partner and Senior Vice President



Contact: **Tracy C. Sandler**  
Direct Dial: (416) 862-5890  
E-mail: [TSandler@osler.com](mailto:TSandler@osler.com)

For professional services rendered for Receivership of Certain Assets of TPine Canada Securitization LP (F#1261484) .

OUR FEE HEREIN	176,831.50
REIMBURSABLE EXPENSES	8,259.43
HST @ 13%	24,061.83
<b>TOTAL (CAD):</b>	<b>209,152.76</b>

Accounts are due and payable on delivery. Interest will accrue at the annual rate of 12% from the date that is one month after delivery until the date paid.



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Calgary, Alberta T2P 4K8  
Transit No: 80629-0004  
Account No: 5219313  
SWIFT Code: TDOMCATTOR

Cheque Payments:  
Osler, Hoskin & Harcourt LLP  
FINANCE & ACCOUNTING  
(RECEIPTS)  
1 First Canadian Place  
PO BOX 50  
Toronto, Ontario M5X 1B8  
Canada

Invoice No.: **13140250**  
Payor ID: 234020  
Amount: 209,152.76 CAD

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### OUTSTANDING INVOICE SUMMARY

#### CAD INVOICES

INVOICE #	DATE	FEES	EXPENSES	TAXES	TOTAL	ACCOUNTS RECEIVABLE
13146568	Feb-10-26	334,700.50	25,155.24	46,737.18	406,592.92	406,592.92
13140250	Mar-31-26	176,831.50	8,259.43	24,061.83	209,152.76	209,152.76
<b>TOTAL OUTSTANDING (CAD)</b>		<b>511,532.00</b>	<b>33,414.67</b>	<b>70,799.01</b>	<b>615,745.68</b>	<b>615,745.68</b>

### FEE SUMMARY

NAME	HRS	RATE	FEES
<u>PARTNER</u>			
Shawn T. Irving	76.70	1,050	80,535.00
Arlene Mack	11.60	875	10,150.00
Warren Ng	16.60	950	15,770.00
Tracy C. Sandler	1.70	1,100	1,870.00
<u>ASSOCIATE</u>			
Jasmyn Lee	2.30	725	1,667.50
Ben Muller	32.10	660	21,186.00
Megan Stewart	30.30	485	14,695.50
<u>PARAPROFESSIONAL</u>			
Gabrielle Bedard-Daniels	51.40	350	17,990.00
Julie Harvey	29.20	350	10,220.00
<u>COUNSEL</u>			
Kyle Abrey	3.50	785	2,747.50
<b>TOTAL FEES (CAD):</b>	<b>255.40</b>		<b>176,831.50</b>

### FEE DETAIL

DATE	NAME	DESCRIPTION	HRS
Dec-05-25	Shawn T. Irving	Attending to various correspondence with defaulting lessees; addressing same; various correspondence with B. Muller and W. Ng regarding MCV issues. <i>A105 - Communicate/In Firm</i>	0.50
Dec-08-25	Shawn T. Irving	Attending call with BDO to discuss MCVs, cost allocation and outstanding receivership issues; addressing defaulting obligor issues. <i>A108 - Communicate/Other External</i>	1.50
Dec-09-25	Shawn T. Irving	Meeting with T. Sandler and B. Muller to discuss outstanding receivership issues; correspondence with court regarding motion timing; correspondence with defaulting obligors. <i>A105 - Communicate/In Firm</i>	0.80

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Dec-10-25	Shawn T. Irving	Attending call with Cassels to discuss collection plan matters; correspondence with court regarding motion date; reviewing letter from ██████ regarding ██████. <i>A108 - Communicate/Other External</i>	0.80
Dec-11-25	Shawn T. Irving	Correspondence with obligors; correspondence with Cassels regarding collection plan order. <i>A108 - Communicate/Other External</i>	0.50
Dec-12-25	Shawn T. Irving	Reviewing and providing comments on draft collection plan order; correspondence with B. Muller regarding same; meeting with S. Farr to discuss drafting Receiver's claim. <i>A104 - Review/Analyze</i>	2.20
Dec-15-25	Shawn T. Irving	Correspondence with Cassels regarding collection plan order; revising and circulating same; correspondence with B. Muller; attending to correspondence with defaulting obligors. <i>A108 - Communicate/Other External</i>	0.70
Dec-16-25	Shawn T. Irving	Correspondence with B. Muller regarding ancillary relief; attending call with BDO to discuss collection plan and ancillary relief; attending call with A. Kenigsberg regarding ██████ issues; drafting reporting email to BDO regarding new proposal. <i>A105 - Communicate/In Firm</i>	2.50
Dec-17-25	Shawn T. Irving	Attending call with BDO to discuss collection efforts in connection with collection plan order; reviewing revising order; discussions with B. Muller; correspondence with B. Muller regarding Pride ██████; correspondence with obligors. <i>A108 - Communicate/Other External</i>	2.50
Dec-19-25	Shawn T. Irving	Revising letter to ██████ regarding credit files; reviewing comments from Cassels on collection plan; correspondence with B. Muller regarding same. <i>A104 - Review/Analyze</i>	1.00
Dec-22-25	Shawn T. Irving	Reviewing and revising draft claim for collection plan order; correspondence with S. Farr regarding same; attending call with Cassels regarding collection plan matters; reviewing and providing comments on draft notices; call with B. Muller regarding collection plan order. <i>A104 - Review/Analyze</i>	3.80
Dec-23-25	Shawn T. Irving	Attending to correspondence with B. Muller and S. Farr regarding draft receivers claim; revising same; correspondence with BDO regarding collection plan issues; revising order and sending same to Cassels; reviewing and considering research from T. Mitchell; correspondence with obligors; correspondence with BDO regarding proposed representative counsel motion. <i>A103 - Draft/Revise</i>	2.70
Dec-24-25	Shawn T. Irving	Correspondence with BDO regarding collection plan motion; correspondence with B. Muller regarding same. <i>A108 - Communicate/Other External</i>	0.40
Dec-27-25	Shawn T. Irving	Reviewing and providing comments on rider for collection plan report; commenting on draft order; correspondence with B. Muller and A. Rintoul regarding same; discussing noticing requirements; reviewing and providing comments on draft reimbursement agreement; considering security review issues; correspondence with A. Margeson regarding factum. <i>A104 - Review/Analyze</i>	4.50

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Dec-29-25	Shawn T. Irving	Reviewing and providing comments on revised rider for receivers report; correspondence with A. Rintoul regarding same; reviewing revised form of collection, plan order and ancillary order; correspondence with B. Muller regarding same; correspondence with T. Sandler regarding various matters; reviewing revised reimbursement agreement and commenting on same; reviewing comments from Cassels regarding form of receiver's claim and related documentation; correspondence with A. Rintoul and B. Muller regarding [REDACTED] <i>A104 - Review/Analyze</i>	4.10
Dec-30-25	Shawn T. Irving	Reviewing and providing comments on draft Receiver's Report; various correspondence with B. Muller, A. Rintoul and T. Sandler regarding same; correspondence with Cassels regarding claims officers and notice issues; addressing Cassels comments on collection plan order and dispute forms; correspondence with obligors; addressing distribution issues and security review; reviewing B. Muller comments on draft report and responding to same. <i>A104 - Review/Analyze</i>	4.20
Dec-31-25	Shawn T. Irving	Attending to collection plan motion matters; correspondence with T. Sandler and B. Muller regarding same; considering notice issues; providing comments on draft notice; call with T. Sandler regarding reimbursement agreement; reviewing and providing comments on revised draft report; correspondence with Cassels. <i>A105 - Communicate/In Firm</i>	3.50
Jan-01-26	Shawn T. Irving	Reviewing BDO comments on draft report; providing further comments on report and motion materials; correspondence with A. Rintoul and B. Muller; correspondence with J. Parisi. <i>A104 - Review/Analyze</i>	4.70
Jan-02-26	Shawn T. Irving	Attending call with Cassels regarding collection plan matters; attending call with B.Muller regarding same; reviewing draft notice of motion; reviewing and providing comments on revised draft report; correspondence with A. Rintoul regarding same; considering claims officer selection; correspondence with BDO; reviewing and providing comments on revised draft reimbursement agreement; reviewing comments from RBC regarding same; correspondence regarding security review. <i>A108 - Communicate/Other External</i>	5.60
Jan-03-26	Shawn T. Irving	Reviewing and providing further comments on revised receivers report; sending excerpt of report to collateral manager; sending revised report to BDO; review reviewing BDO comments on report and communication communications regarding same; reviewing proposed changes to collection plan order in discussions with B.Muller regarding same; various correspondence with A. Margeson regarding factum; discussions throughout day with B.Muller regarding outstanding matters; correspondence with Cassels regarding claims officer. <i>A104 - Review/Analyze</i>	6.40

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Jan-04-26	Shawn T. Irving	Correspondence with Cassels regarding claims officer, notices and revised orders; reviewing and commenting on revised collection plan order; reviewing and providing comments on draft factum; correspondence with A. Margeson regarding same; correspondence with K. McElcheran regarding claims officer mandate; correspondence with T. Sandler regarding same; reviewing revised Notice; reviewing revised reimbursement agreement; correspondence regarding security opinion; correspondence with BDO; reviewing draft security opinion. <i>A108 - Communicate/Other External</i>	3.70
Jan-05-26	Shawn T. Irving	Meeting with BDO to discuss draft court materials; attending calls with Cassels; reviewing and providing comments on revised orders, reports and notices; discussions throughout day with B. Muller and A. Rintoul; reviewing revised factum; considering service issues; addressing security opinion; correspondence with BDO; reviewing proposed changes to report. <i>A108 - Communicate/Other External</i>	6.50
Feb-01-26	Warren Ng	Reviewing swap documents; reviewing MCV matters.	1.50
Feb-02-26	Gabrielle Bedard-Daniels	Reviewing PPSA VIN searches; preparing draft PPSA discharges.	3.60
Feb-02-26	Julie Harvey	Attending to partial release requests.	1.90
Feb-02-26	Shawn T. Irving	Attending to various correspondence regarding obligor settlement discussions; correspondence regarding erroneous discharge.	0.60
Feb-02-26	Arlene Mack	Reviewing draft PPSA discharges.	0.60
Feb-02-26	Arlene Mack	Reviewing draft PPSA discharges.	1.50
Feb-02-26	Ben Muller	All emails regarding obligor communications; attending to matters related to erroneous discharge.	1.00
Feb-02-26	Warren Ng	Preparing for meeting with [REDACTED] to discuss [REDACTED] and [REDACTED] MCV matters; reviewing swap documentation; preparing for meeting with [REDACTED] to discuss [REDACTED].	2.00
Feb-02-26	Megan Stewart	Attending to correspondence with [REDACTED] at [REDACTED] regarding the erroneous discharge and the corrective action taken.	0.30
Feb-02-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding same.	0.70
Feb-03-26	Gabrielle Bedard-Daniels	Filing PPSA discharges.	2.10
Feb-03-26	Julie Harvey	Attending to partial release requests.	1.60
Feb-03-26	Shawn T. Irving	Reviewing draft RSLA claims process order; considering same; call with B. Muller to discuss same; correspondence with [REDACTED] regarding same.	1.00

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Feb-03-26	Shawn T. Irving	Attending call with [REDACTED] to discuss [REDACTED] MCV and [REDACTED] MCV issues; reviewing correspondence from [REDACTED] regarding February 9 funding motion. <i>A108 - Communicate/Other External</i>	1.10
Feb-03-26	Arlene Mack	Reviewing draft PPSA discharges.	1.00
Feb-03-26	Ben Muller	All emails regarding obligor communications; speaking with W. Ng regarding [REDACTED]; reviewing insurance related inquiry from J. Parisi; reviewing GAP policy and responding to J. Parisi.	2.00
Feb-03-26	Warren Ng	Meeting with [REDACTED] and [REDACTED] to discuss MCVs; meeting with [REDACTED] to discuss [REDACTED]; preparing for [REDACTED] calls.	2.20
Feb-03-26	Tracy C. Sandler	Reviewing emails and instructing team. <i>A104 - Review/Analyze</i>	0.20
Feb-03-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding same; meeting with B. Muller regarding translation of certain notices and drafting a form of receipt for obligors upon drop off of vehicles pursuant to collection plan order.	0.60
Feb-04-26	Gabrielle Bedard-Daniels	Reviewing PPSA discharge drafts; filing PPSA discharges; submitting VIN LIEN searches.	3.00
Feb-04-26	Julie Harvey	Attending to partial release requests.	1.30
Feb-04-26	Arlene Mack	Reviewing draft partial and full PPSA discharges.	1.00
Feb-04-26	Ben Muller	Reviewing draft acknowledgment of delivery in respect of vehicles returned to [REDACTED]. lots and commenting on same.	0.30
Feb-04-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding same; reviewing Punjabi translation services; drafting acknowledgment of delivery; attending to correspondence with B. Muller and S. Irving regarding same.	3.10
Feb-05-26	Gabrielle Bedard-Daniels	Preparing draft PPSA discharges; reviewing VIN searches for Lien registrations; revising drafts and submitting for approval.	3.00
Feb-05-26	Julie Harvey	Attending to partial release requests.	3.90
Feb-05-26	Shawn T. Irving	Attending call with counsel [REDACTED] to discuss [REDACTED]; call with BDO to discuss same and collection process; reviewing and providing comments on letter to repair shop regarding notice to retain; correspondence regarding acknowledge of delivery for claims process; reviewing same; correspondence with defaulting obligors; attending call with Pride Monitor and [REDACTED] to discuss proposed RSLA lien claim process.	2.50
Feb-05-26	Arlene Mack	Reviewing draft PPSA discharges.	1.50

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Feb-05-26	Ben Muller	Attending call with counsel [REDACTED]; attending call with BDO regarding collection plan and related matters; revising letter to [REDACTED] and sending same to BDO; finalizing letter and sending same to [REDACTED]; attending call with [REDACTED] and [REDACTED] regarding RSLA order; all emails to and from [REDACTED] regarding Punjabi translation of notice and instruction letter; reviewing letter from [REDACTED] regarding February 9 funding motion and updating client regarding same.	3.00
Feb-05-26	Warren Ng	Reviewing swap documents; reviewing MCV matters.	0.80
Feb-05-26	Megan Stewart	Preparing correspondence regarding Punjabi translation; attending to correspondence regarding same with B. Muller and S. Irving; attending to correspondence with BDO regarding acknowledgment of delivery of vehicles; attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	2.20
Feb-06-26	Gabrielle Bedard-Daniels	Preparing draft PPSA discharges; reviewing PPSA searches for lien registrations; submitting drafts for review and approval.	2.20
Feb-06-26	Julie Harvey	Attending to partial release requests.	0.70
Feb-06-26	Ben Muller	Drafting email to counsel [REDACTED]	0.30
Feb-06-26	Warren Ng	Reviewing MCV matters; reviewing swap materials.	0.90
Feb-06-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	0.50
Feb-09-26	Kyle Abrey	Reviewing and responding to emails.	0.20
Feb-09-26	Arlene Mack	Reviewing draft PPSA discharges.	1.00
Feb-09-26	Warren Ng	Reviewing PPSA discharge correspondence; reviewing MCV matters; [REDACTED]	1.00
Feb-09-26	Tracy C. Sandler	Reviewing email correspondence. <i>A104 - Review/Analyze</i>	0.20
Feb-09-26	Megan Stewart	Attending to correspondence in connection with the acknowledgment of delivery; reviewing and revising same; attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	1.00
Feb-10-26	Kyle Abrey	Reviewing and responding to messages and emails regarding urgent PPSA discharges.	0.20

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Feb-10-26	Gabrielle Bedard-Daniels	Engaged regarding PPSA lien discharges; sending PPSA drafts for approval; completing PPSA VIN searches.	2.60
Feb-10-26	Julie Harvey	Attending to partial release requests.	1.70
Feb-10-26	Shawn T. Irving	Correspondence with claims officer; preparing engagement letter for [REDACTED]; correspondence with Cassels regarding same; attending to correspondence with obligors.	0.70
Feb-10-26	Arlene Mack	Reviewing draft PPSA discharges.	1.70
Feb-10-26	Ben Muller	Attending to various portfolio matters, lien discharges and obligor matters; all emails regarding same.	2.00
Feb-10-26	Warren Ng	Reviewing MCV matters; reviewing PPSA discharge matters.	0.60
Feb-10-26	Tracy C. Sandler	Engaged regarding claims officer engagement; reviewing emails from BDO; engaged on emails regarding [REDACTED] and MCVs, and emails regarding credit files.	0.80
Feb-10-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same; attending to correspondence in connection with Acknowledgment of Delivery.	2.10
Feb-11-26	Kyle Abrey	Discussing approach with J. Harvey to responding to questions from debtors receiving debtor notification letters.	0.20
Feb-11-26	Kyle Abrey	Reviewing email from B. Muller regarding re-registered liens; sending note to G. Bedard-Daniels.	0.20
Feb-11-26	Gabrielle Bedard-Daniels	Reviewing PPSA VIN Searches; preparing draft PPSA discharges; submitting drafts for approval.	5.10
Feb-11-26	Julie Harvey	Attending to urgent request by B. Muller.	3.50
Feb-11-26	Shawn T. Irving	Attending to obligor correspondence; reviewing revisions to Receiver's Claim; correspondence with BDO.	0.40
Feb-11-26	Ben Muller	All emails regarding obligor communications; all emails regarding rectifying PPSA registry following erroneous discharge.	0.50
Feb-11-26	Warren Ng	Reviewing [REDACTED] questions; attending to PPSA discharge matters.	0.30

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Feb-11-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same; attending to research regarding [REDACTED]; attending to correspondence with B. Muller and S. Irving regarding same; reviewing and revising Receiver's Statement of Claim; attending to correspondence with B. Muller and S. Irving regarding same.	4.20
Feb-12-26	Gabrielle Bedard-Daniels	Reviewing PPSA VIN searches for liens; preparing draft PPSA discharges; submitting drafts for review and approval; filing PPSA discharges.	5.50
Feb-12-26	Julie Harvey	Attending to partial releases.	2.50
Feb-12-26	Arlene Mack	Reviewing draft PPSA discharges.	1.80
Feb-12-26	Ben Muller	Speaking with G. Cerrato regarding [REDACTED]; all emails regarding various portfolio matters.	0.70
Feb-12-26	Warren Ng	Attending to PPSA discharge matters; reviewing MCV matters; [REDACTED]	0.80
Feb-12-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same; attending to various correspondence in connection with certain updates to the Receiver's Statement of Claim; reviewing and revising same.	3.00
Feb-13-26	Kyle Abrey	Reviewing emails; reviewing Manitoba PPSA search and sending email to A. Mack.	0.50
Feb-13-26	Gabrielle Bedard-Daniels	Reviewing PPSA Searches against VINS for lien registrations; preparing draft PPSA discharges.	3.40
Feb-13-26	Ben Muller	Reviewing and commenting on additional letter to obligors; drafting email to client regarding [REDACTED]; all emails regarding obligor communications; draft [REDACTED] agreement and sending same to S. Irving for review.	3.00
Feb-13-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	0.30
Feb-15-26	Shawn T. Irving	Attending to correspondence with BDO regarding collection plan matters and obligor settlements; reviewing and providing comments on draft [REDACTED] agreement.	1.00
Feb-16-26	Ben Muller	Reviewing S. Irving's comments on [REDACTED] and incorporating same; all emails regarding obligor communications.	0.50

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Feb-16-26	Tracy C. Sandler	Reviewing emails. <i>A104 - Review/Analyze</i>	0.20
Feb-16-26	Tracy C. Sandler	Reviewing emails. <i>A104 - Review/Analyze</i>	0.30
Feb-16-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	0.20
Feb-17-26	Kyle Abrey	Reviewing the draft amendments and discharges and sending comments to G. Bedard-Daniels.	1.50
Feb-17-26	Gabrielle Bedard-Daniels	Preparing draft PPSA discharges.	2.30
Feb-17-26	Julie Harvey	Attending to release requests.	0.60
Feb-17-26	Ben Muller	All emails regarding obligor communications.	0.50
Feb-17-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	0.60
Feb-18-26	Kyle Abrey	Reviewing draft PPSA registrations and sending comments to G. Bedard-Daniels; reviewing requests received from M. Stewart.	0.50
Feb-18-26	Gabrielle Bedard-Daniels	Preparing draft PPSA discharges; reviewing PPSA VIN searches; sending drafts for sign off.	2.00
Feb-18-26	Julie Harvey	Attending to release requests.	0.50
Feb-18-26	Shawn T. Irving	Attending to defaulting obligor issues and correspondence; correspondence with [REDACTED] regarding claims officer engagement letter.	0.50
Feb-18-26	Ben Muller	All emails regarding obligor communications; all emails regarding TPine [REDACTED] all emails regarding litigation files; all emails regarding erroneous discharge.	3.00
Feb-18-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	0.70
Feb-19-26	Gabrielle Bedard-Daniels	Preparing draft PPSA discharges; reviewing PPSA VIN searches for registrations.	0.80
Feb-19-26	Julie Harvey	Attending to partial release requests.	2.60
Feb-19-26	Shawn T. Irving	Attending call with BDO to discuss collection plan launch issues; correspondence with obligors; correspondence regarding RSLA lien claim issues; reviewing sample claims packages.	1.00
Feb-19-26	Jasmyn Lee	Reviewing [REDACTED] notice and underlying [REDACTED] documentation.	1.20

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Feb-19-26	Ben Muller	All emails regarding obligor communications; attending call with BDO regarding collection process; reviewing draft [REDACTED] and drafting [REDACTED] for the Receiver.	3.00
Feb-19-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	0.30
Feb-20-26	Gabrielle Bedard-Daniels	Preparing draft PPSA discharges; reviewing PPSA VIN searches.	2.00
Feb-20-26	Shawn T. Irving	Attending call with [REDACTED] regarding RSLA lien claim process; [REDACTED]; meeting with B. Muller to discuss same; attending call meeting with [REDACTED] and [REDACTED] to discuss RSLA lien claim process.	1.70
Feb-20-26	Ben Muller	All emails regarding [REDACTED]; all emails regarding obligor communications; speaking with S. Irving regarding buyouts; attending call with [REDACTED] regarding RSLA claims process; instructing M. Stewart regarding research in respect of [REDACTED]; all emails regarding document destruction motion.	3.50
Feb-20-26	Warren Ng	Attending to [REDACTED] documentation; reviewing MCV matters.	0.80
Feb-20-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	0.50
Feb-22-26	Arlene Mack	Reviewing draft PPSA discharges.	1.00
Feb-22-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	0.60
Feb-23-26	Kyle Abrey	Reviewing PPSA requests.	0.20
Feb-23-26	Gabrielle Bedard-Daniels	Submitting PPSA discharges; reviewing PPSA VIN searches; preparing draft PPSA discharges.	1.80
Feb-23-26	Shawn T. Irving	Finalizing claims officer engagement letter and signing same; discussions with B. Muller regarding RSLA lien claims process.	0.60
Feb-23-26	Ben Muller	Speaking with S. Irving regarding RSLA claims process; emailing T. Sandler regarding same; drafting lien and PPSA claims process order and emailing same to S. Irving for review.	5.00
Feb-23-26	Warren Ng	Attending to PPSA discharge matters; reviewing [REDACTED] counsel requests; attending to emails from [REDACTED]; reviewing [REDACTED] notice; attending to questions from [REDACTED]	1.70

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Feb-23-26	Megan Stewart	Attending to research regarding [REDACTED]; attending to correspondence with B. Muller regarding same; attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	4.50
Feb-24-26	Gabrielle Bedard-Daniels	Reviewing PPSA VIN searches; completing PPSA VIN searches.	1.10
Feb-24-26	Julie Harvey	Attending to partial release requests; telephone call with M. Stewart.	2.90
Feb-24-26	Shawn T. Irving	Attending call with claims officers regarding collection plan process; correspondence with BDO regarding same; reviewing and providing comments on [REDACTED]; discussions with B. Muller regarding same; correspondence regarding [REDACTED]; reviewing and providing comments on draft RSLA claims process order; discussions with B. Muller regarding same.	2.00
Feb-24-26	Jasmyn Lee	Reviewing statement of [REDACTED] and providing comments; discussing with W. Ng; discussing with L. Mantello.	1.10
Feb-24-26	Ben Muller	Speaking with [REDACTED] regarding vehicle retrieval; all emails to and from J. Parisi regarding same; reviewing S. Irving's comments on lien and PPSA claims process order and emailing him regarding same; revising lien and PPSA claims process order and circulating revised draft to T. Sandler for review; drafting [REDACTED] agreement for [REDACTED], and emailing draft to S. Irving for review; emailing W. Ng regarding [REDACTED] MCV agreement.	2.00
Feb-24-26	Warren Ng	Reviewing [REDACTED] notice; reviewing [REDACTED]; responding to [REDACTED] questions; attending to PPSA matters.	2.50
Feb-24-26	Megan Stewart	Attending to PPSA discharge requests regarding erroneous discharge; managing and responding to correspondence regarding the same; attending call with G. Cerrato regarding same; attending to call with J. Harvey regarding same; corresponding with B. Muller regarding authority to discharge certain request.	2.70
Feb-25-26	Gabrielle Bedard-Daniels	Completing PPSA VIN Searches; reviewing VIN Searches for liens; preparing draft PPSA discharges.	2.70
Feb-25-26	Julie Harvey	Attending to partial release requests; telephone call with M. Stewart.	1.60
Feb-25-26	Shawn T. Irving	Attending to correspondence with B. Muller regarding claims packages; attending to correspondence with defaulting obligors; correspondence with [REDACTED] regarding US files; reviewing motion record filed by Pride.	0.50
Feb-25-26	Arlene Mack	Reviewing draft partial PPSA discharges.	0.50

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Feb-25-26	Ben Muller	All emails regarding obligor communications; all emails regarding [REDACTED] motion; reviewing 37th Monitor's report and emailing client regarding same.	1.00
Feb-25-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same; meeting with G. Bedard-Danielle regarding PPSA discharge requests; attending to correspondence regarding same.	1.50
Feb-26-26	Gabrielle Bedard-Daniels	Preparing draft PPSA discharges; reviewing PPSA VIN searches for liens.	5.90
Feb-26-26	Julie Harvey	Attending to partial release requests; telephone call with M. Stewart.	2.30
Feb-26-26	Ben Muller	Attending to [REDACTED]	0.30
Feb-26-26	Warren Ng	Attending to PPSA discharge matters; reviewing working group emails; reviewing MCV matters.	0.80
Feb-26-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	0.20
Feb-27-26	Gabrielle Bedard-Daniels	Organizing documents online in iManage; submitting draft discharges for approval; reviewing PPSA VIN searches.	2.30
Feb-27-26	Julie Harvey	Attending to partial release requests.	1.60
Feb-27-26	Ben Muller	Attending court hearing and updating client regarding same; [REDACTED].	0.50
Feb-27-26	Warren Ng	Reviewing MCV matters; reviewing PPSA discharge matters.	0.70
Feb-27-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	0.50

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**TOTAL HOURS:** **255.40**

**EXPENSE SUMMARY**

DESCRIPTION	AMOUNT
<u>EXPENSES - TAXABLE</u>	
Courier Expenses	2,388.48
Printing Costs	1.50
Agent's Fees & Expenses	146.00
OnCorp Fees for Searches/Certificates/Filings	5,723.45
<b>TOTAL (CAD):</b>	<b><u>8,259.43</u></b>

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1 First Canadian Place  
PO BOX 50  
Toronto ON M5X 1B8  
CANADA  
416.362.2111 main  
416.862.6666 facsimile



**Invoice Issued in Canadian Dollars**

BDO Canada Limited  
20 Wellington Street East  
Suite 500  
Toronto, ON M5E 1C5  
CANADA

Invoice No.: **13151969**  
Date: **April 24, 2026**  
Payor ID: **234020**  
  
GST/HST No.: **121983217 RT0001**

Attention: **Josie Parisi**  
**Partner and Senior Vice President**

Contact: **Tracy C. Sandler**  
Direct Dial: **(416) 862-5890**  
E-mail: **TSandler@osler.com**

For professional services rendered for Receivership of Certain Assets of TPine Canada Securitization LP (F#1261484).

OUR FEE HEREIN	121,699.50
REIMBURSABLE EXPENSES	12,296.24
HST @ 13%	17,419.45
<b>TOTAL (CAD):</b>	<b>151,415.19</b>

Accounts are due and payable on delivery. Interest will accrue at the annual rate of 12% from the date that is one month after delivery until the date paid.



We are committed to protecting the environment. Please provide your email address to [payments@osler.com](mailto:payments@osler.com) to receive invoices and reminder statements electronically.



**REMITTANCE ADVICE**

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TD Canada Trust  
751 3rd Street S.W.  
Calgary, Alberta T2P 4K8  
Transit No: 80629-0004  
Account No: 5219313  
SWIFT Code: TDOMCATTTOR

Cheque Payments:  
Osler, Hoskin & Harcourt LLP  
FINANCE & ACCOUNTING  
(RECEIPTS)  
1 First Canadian Place  
PO BOX 50  
Toronto, Ontario M5X 1B8  
Canada

Invoice No.: **13151969**  
Payor ID: **234020**  
  
Amount: **151,415.19 CAD**

Please provide details of EFT/wire to [payments@osler.com](mailto:payments@osler.com), itemizing invoice number(s) being paid. Email money transfers are not accepted.

Please return remittance advice(s) with cheque.

**372****OUTSTANDING INVOICE SUMMARY**

## CAD INVOICES

INVOICE #	DATE	FEES	EXPENSES	TAXES	TOTAL	ACCOUNTS RECEIVABLE
13146568	Feb-10-26	334,700.50	25,155.24	46,737.18	406,592.92	406,592.92
13140250	Mar-31-26	176,831.50	8,259.43	24,061.83	209,152.76	209,152.76
13151969	Apr-24-26	121,699.50	12,296.24	17,419.45	151,415.19	151,415.19
<b>TOTAL OUTSTANDING (CAD)</b>		<b>633,231.50</b>	<b>45,710.91</b>	<b>88,218.46</b>	<b>767,160.87</b>	<b>767,160.87</b>

**FEE SUMMARY**

NAME	HRS	RATE	FEES
<u>PARTNER</u>			
Shawn T. Irving	17.60	1,050	18,480.00
Arlene Mack	5.30	875	4,637.50
Warren Ng	14.70	950	13,965.00
Tracy C. Sandler	2.90	1,100	3,190.00
<u>ASSOCIATE</u>			
Ben Muller	30.70	660	20,262.00
Andrew Rintoul	15.90	625	9,937.50
Megan Stewart	18.20	485	8,827.00
<u>PARAPROFESSIONAL</u>			
Gabrielle Bedard-Daniels	84.30	350	29,505.00
Julie Harvey	16.30	350	5,705.00
<u>COUNSEL</u>			
Kyle Abrey	1.40	785	1,099.00
<u>OTHER</u>			
Nathaniel Cheung	2.00	285	570.00
Patrick Pumo	14.80	330	4,884.00
<u>OSLER WORKS - DISPUTE</u>			
Ali Manbachi	1.50	425	637.50
<b>TOTAL FEES (CAD):</b>	<b>225.60</b>		<b>121,699.50</b>

**FEE DETAIL**

DATE	NAME	DESCRIPTION	HRS
Mar-01-26	Gabrielle Bedard-Daniels	Reviewing draft PPSA discharges; sending draft discharges for Partner review; preparing draft PPSA discharges; completing PPSA searches; reviewing PPSA VIN searches.	4.40
Mar-02-26	Gabrielle Bedard-Daniels	Reviewing PPSA VIN searches for liens; completing PPSA VIN searches.	1.00

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Mar-02-26	Ben Muller	Reviewing draft disclosure process order received from TGF; emailing S. Irving regarding comments on same.	0.50
Mar-02-26	Warren Ng	Reviewing [REDACTED] MCV matters; attending to PPSA discharge matters.	0.80
Mar-02-26	Patrick Pumo	Drafting and mailing debtor letters.	0.90
Mar-02-26	Tracy C. Sandler	Email regarding equipment. <i>A104 - Review/Analyze</i>	0.30
Mar-03-26	Gabrielle Bedard-Daniels	Preparing draft PPSA discharges; reviewing PPSA VIN searches.	5.50
Mar-03-26	Julie Harvey	Attending to partial release requests.	0.70
Mar-03-26	Shawn T. Irving	Reviewing and providing comments on draft order from TGF regarding access to litigation files; discussions with B. Muller regarding same.	0.60
Mar-03-26	Arlene Mack	Reviewing draft partial and full PPSA registrations.	2.40
Mar-03-26	Ben Muller	All emails regarding obligor communications; reviewing S. Irving's comments on disclosure process order; all emails to and from S. Irving regarding same; emails to and from BDO regarding release of lien acknowledgment and confirmation.	1.20
Mar-04-26	Kyle Abrey	Discussing request status with J. Harvey and reviewing emails.	0.20
Mar-04-26	Gabrielle Bedard-Daniels	Submitting PPSA VIN searches; reviewing discharged lien confirmation statements.	1.20
Mar-04-26	Shawn T. Irving	Reviewing and providing comments on draft litigation file disclosure order; discussions with B. Muller regarding same; correspondence with [REDACTED] regarding same; reviewing motion record served by Pride; reviewing monitor's report.	1.50
Mar-04-26	Ben Muller	All emails regarding disclosure process order; reviewing Pride Entities motion record and Monitor's 38th report in connection with stay extension order and disclosure process order, among other things; updating client regarding same; all emails regarding obligor communications.	2.00
Mar-05-26	Gabrielle Bedard-Daniels	Reviewing PPSA VIN searches for liens; preparing draft PPSA discharges; saving relevant documents to iManage; sending approval requests to client; completing PPSA VIN searches.	4.00
Mar-05-26	Julie Harvey	Attending to partial releases.	0.80

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Mar-05-26	Shawn T. Irving	Attending call with Cassels to discuss [REDACTED] order; reviewing proposed revisions to Order; attending call with [REDACTED] and Monitor to discuss same; reviewing further revisions to draft order; correspondence with BDO regarding [REDACTED]	1.00
Mar-05-26	Arlene Mack	Reviewing draft PPSA discharges.	0.40
Mar-05-26	Arlene Mack	Meeting with W. Ng to discuss PPSA discharges.	0.60
Mar-05-26	Ben Muller	Attending call with S. Irving and N. Levine regarding disclosure process order; attending call with TGF and Monitor regarding same; reviewing revised disclosure process order.	0.70
Mar-05-26	Warren Ng	Attending to PPSA discharges; attending to working group correspondence on settlement and MCV matters.	1.30
Mar-05-26	Patrick Pumo	Drafting and mailing debtor letters.	1.90
Mar-06-26	Gabrielle Bedard-Daniels	Reviewing PPSA VIN searches; preparing draft PPSA discharges; filling PPSA discharges; submitting PPSA VIN searches.	5.20
Mar-06-26	Julie Harvey	Attending to partial releases.	1.40
Mar-06-26	Arlene Mack	Reviewing draft PPSA discharges.	1.00
Mar-06-26	Ben Muller	Speaking with W. Ng regarding lien and PPSA discharge process.	0.30
Mar-06-26	Warren Ng	Reviewing PPSA discharges.	1.50
Mar-09-26	Gabrielle Bedard-Daniels	Preparing draft PPSA discharges; completing PPSA searches.	4.20
Mar-09-26	Julie Harvey	Attending to partial release requests.	0.90
Mar-09-26	Shawn T. Irving	Attending call with B. Muller to discuss RSLA claim process order; attending call with Cassels regarding same; reviewing sample claims package; discussions with B. Muller regarding same.	0.90
Mar-09-26	Ben Muller	Speaking with G. Cerrato regarding collection plan matters; emailing Cassels regarding same; emailing S. Irving regarding same; speaking with S. Irving regarding collection plan matters; all emails regarding obligor communications; emails to and from T. Sandler regarding lien and PPSA claims process order; speaking with S. Irving regarding same; speaking with Cassels regarding lien and PPSA claims process and related matters.	1.00
Mar-09-26	Warren Ng	Reviewing PPSA discharges; attending to PPSA matters.	1.20
Mar-09-26	Patrick Pumo	Drafting and mailing debtor letters.	0.30

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Mar-09-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	0.10
Mar-10-26	Kyle Abrey	Reviewing emails relating to PPSA requests.	0.20
Mar-10-26	Gabrielle Bedard-Daniels	Completing PPSA VIN searches; answering client emails; preparing draft PPSA discharges; filing PPSA discharges.	4.10
Mar-10-26	Shawn T. Irving	Attending Pride hearing on behalf of BDO; correspondence with BDO and ██████ regarding outcome of motion and disclosure of litigation files.	1.00
Mar-10-26	Ben Muller	All emails regarding obligor communications; drafting response to BDO's inquiry regarding ██████; all emails regarding discharges.	1.00
Mar-10-26	Warren Ng	Reviewing PPSA discharges; considering MCV matters.	1.30
Mar-10-26	Megan Stewart	Meeting with G. Bedard-Daniels to discuss lien discharge process; attending to PPSA discharge requests; managing and responding to correspondence regarding the same; reviewing Receiver's statement of claim and settlement offer; attending to correspondence with B. Muller regarding same.	2.30
Mar-11-26	Kyle Abrey	Attending call with J. Harvey to discuss request to file a discharge that crosses with registrations in favour ██████	0.50
Mar-11-26	Gabrielle Bedard-Daniels	Preparing draft PPSA discharges; reviewing PPSA VIN searches.	4.10
Mar-11-26	Julie Harvey	Attending to partial release requests; email to M. Stewart regarding file.	3.30
Mar-11-26	Shawn T. Irving	Discussions with B. Muller regarding claims packages; reviewing sample packages; correspondence with BDO regarding same.	0.50
Mar-11-26	Shawn T. Irving	Attending call with W. Ng regarding MCV issues. <i>A108 - Communicate/Other External</i>	0.30
Mar-11-26	Ben Muller	Responding to inquiries from BDO regarding ██████ and related matters; providing list of judgments to BDO; reviewing collections packages and emailing BDO regarding same.	1.50
Mar-11-26	Warren Ng	Reviewing PPSA discharges; reviewing MCV matters for ██████	1.20
Mar-11-26	Andrew Rintoul	Preparing for and attending call with B. Muller regarding responses to Receiver's claims.	0.70

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Mar-11-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same; reviewing collection plan packages; preparing for and attending meeting with B. Muller to discuss drafting letter to certain obligors; drafting letter to obligors counsel regarding [REDACTED]; attending to correspondence with B. Muller regarding same.	3.60
Mar-12-26	Shawn T. Irving	Attending to correspondence regarding litigation files and list of judgments; correspondence with A. Rintoul regarding same; correspondence with obligors; discussions with B. Muller.	1.00
Mar-12-26	Ben Muller	Reviewing initial draft letter to [REDACTED] regarding return of vehicles and commenting on same; reviewing S. Irving's comments on same; further commenting on draft letter.	0.50
Mar-12-26	Patrick Pumo	Drafting and mailing debtor letters.	6.20
Mar-12-26	Andrew Rintoul	Coordinating Relativity document review.	1.40
Mar-12-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same; attending to correspondence with B. Muller and S. Irving; regarding letter to counsel for certain obligors; revising letter to counsel for certain obligors in accordance with comments from B. Muller and S. Irving; attending to research regarding [REDACTED] regarding same; finalizing letter to counsel for certain obligors.	3.50
Mar-13-26	Nathaniel Cheung	Creating Relativity workspace.	0.50
Mar-13-26	Ali Manbachi	Assisting case team with document analysis; assisting case team with document preparation.	0.30
Mar-13-26	Ben Muller	Reviewing letter to [REDACTED] regarding return of vehicles; sending finalized letter to [REDACTED].	0.20
Mar-13-26	Warren Ng	Reviewing PPSA discharges; preparing email for BDO regarding MCVs.	0.40
Mar-13-26	Patrick Pumo	Drafting and mailing debtor letters.	3.00
Mar-13-26	Andrew Rintoul	Coordinating Relativity document review.	1.10
Mar-13-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	0.50
Mar-16-26	Gabrielle Bedard-Daniels	Responding to emails; completing PPSA VIN searches; revising draft discharges; preparing draft PPSA discharges.	4.50
Mar-16-26	Julie Harvey	Attending to partial release requests; reviewing emails from M. Stewart.	0.80

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Mar-16-26	Ben Muller	All emails regarding obligor communications; speaking with obligors.	1.00
Mar-16-26	Warren Ng	Meeting with BDO to discuss MCVs; reviewing PPSA discharges.	1.00
Mar-16-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	1.00
Mar-17-26	Gabrielle Bedard-Daniels	Preparing draft PPSA discharges; reviewing PPSA searches for liens.	5.70
Mar-17-26	Julie Harvey	Attending to partial releases.	3.10
Mar-17-26	Ben Muller	All emails regarding obligor communications.	0.50
Mar-18-26	Gabrielle Bedard-Daniels	Completing PPSA searches; sending draft PPSA discharges for review and approval.	3.40
Mar-18-26	Shawn T. Irving	Attending to correspondence with defaulting obligors regarding claims packages and settlement offers; discussions with B. Muller regarding same.	0.50
Mar-18-26	Ben Muller	All emails regarding obligor communications.	1.50
Mar-19-26	Kyle Abrey	Reviewing and responding to email regarding Saskatchewan PPSA search.	0.10
Mar-19-26	Kyle Abrey	Reviewing urgent draft BC PPSA discharge and sending comments to G. Bedard-Daniels.	0.20
Mar-19-26	Gabrielle Bedard-Daniels	Preparing PPSA draft discharges; reviewing PPSA VIN searches; completing PPSA VIN searches.	4.30
Mar-19-26	Nathaniel Cheung	Importing productions into Relativity software.	1.50
Mar-19-26	Shawn T. Irving	Attending to correspondence with defaulting obligors; correspondence with B. Muller regarding settlement offers.	0.60
Mar-19-26	Ali Manbachi	Assisting case team with document analysis; assisting case team with document preparation.	0.60
Mar-19-26	Ben Muller	All emails regarding obligor communications; reviewing MCV letter from the Monitor and emailing W. Ng regarding same.	0.50
Mar-19-26	Warren Ng	Reviewing MCV matters; preparing plan for [REDACTED] MCVs.	1.50
Mar-19-26	Tracy C. Sandler	Letter from [REDACTED]; reviewing emails regarding same, including from [REDACTED]. <i>A104 - Review/Analyze</i>	0.50
Mar-20-26	Gabrielle Bedard-Daniels	Filing PPSA discharges; reviewing PPSA VIN searches; preparing draft PPSA discharges; replying to client emails.	6.50

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Mar-20-26	Shawn T. Irving	Attending to obligor correspondence; discussions with B. Muller regarding same; attending call with W. Ng and B. Muller regarding [REDACTED] MCV issue.	0.50
Mar-20-26	Ben Muller	All emails regarding obligor communications; attending call with S. Irving and W. Ng regarding MCVs; emailing [REDACTED] regarding MCV; emailing [REDACTED] regarding MCV.	4.00
Mar-20-26	Warren Ng	Reviewing PPSA discharges; speaking to [REDACTED] counsel on [REDACTED]	1.10
Mar-20-26	Tracy C. Sandler	Engaged regarding letter in response to BDO demand; reviewing email exchange with [REDACTED]. <i>A104 - Review/Analyze</i>	0.50
Mar-20-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	0.30
Mar-23-26	Kyle Abrey	Reviewing and responding to messages regarding urgent request.	0.20
Mar-23-26	Gabrielle Bedard-Daniels	Preparing draft PPSA discharges; reviewing PPSA VIN searches.	5.00
Mar-23-26	Julie Harvey	Attending to partial release requests.	0.50
Mar-23-26	Shawn T. Irving	Attending to correspondence with A. Rintoul, B. Muller and BDO regarding [REDACTED] and [REDACTED]; attending to obligor issues; attending call with B. Muller and A. Rintoul to discuss claims process logistics.	1.00
Mar-23-26	Arlene Mack	Reviewing draft PPSA discharges.	0.70
Mar-23-26	Ali Manbachi	Assisting case team with document analysis; assisting case team with document preparation.	0.60
Mar-23-26	Ben Muller	All emails regarding obligor communications; reviewing creditor package in respect of [REDACTED] proposal; all emails regarding same; all emails regarding local counsel security review invoices; reviewing [REDACTED] comments on [REDACTED] agreement and emailing S. Irving regarding same; speaking with N. Levine regarding disclosure order and related matters; reviewing and marking up draft disclosure order; speaking with A. Rintoul regarding litigation files; speaking with S. Irving and A. Rintoul regarding collection plan process and next steps; all emails regarding [REDACTED]	5.00
Mar-23-26	Andrew Rintoul	Reviewing litigation files for in relation to notice of dispute; corresponding with S. Irving and B. Muller regarding same.	3.20
Mar-23-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	1.00

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Mar-24-26	Gabrielle Bedard-Daniels	Preparing draft PPSA discharges; responding to client inquiries; reviewing PPSA VIN searches.	4.20
Mar-24-26	Julie Harvey	Dealing with partial release requests.	1.00
Mar-24-26	Shawn T. Irving	Reviewing and providing comments on [REDACTED] attending to obligor issues; correspondence with W. Ng and B. Muller regarding [REDACTED]; discussions with BDO and [REDACTED] regarding same; reviewing lien disposition order; reviewing and providing comments on supplementary disclosure order; discussions with B. Muller regarding same; briefing T. Sandler on status of receivership.	1.80
Mar-24-26	Ben Muller	All emails regarding MCVs; speaking with [REDACTED]; all emails regarding obligor communications; reviewing S. Irving's comments on supplementary disclosure order and incorporating same; emailing BDO regarding [REDACTED]; emailing BDO regarding payment of local counsel invoices.	2.50
Mar-24-26	Warren Ng	Reviewing [REDACTED]; preparing [REDACTED] email to [REDACTED].	1.70
Mar-24-26	Andrew Rintoul	Coordinating collection and upload of document productions; meeting with Cassels regarding same; reviewing notices of dispute.	2.30
Mar-24-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	0.50
Mar-25-26	Gabrielle Bedard-Daniels	Reviewing PPSA VIN searches; preparing draft PPSA discharges; replying to client emails; revising draft discharges; sending draft discharges for Partner approval; filling PPSA discharges.	4.40
Mar-25-26	Julie Harvey	Dealing with partial release requests.	1.60
Mar-25-26	Shawn T. Irving	Attending call with Cassels to discuss document production order issues; correspondence regarding same; attending call with Monitor and Cassels regarding same; reviewing draft order in connection with same; considering privilege issues; correspondence with A. Rintoul and B. Muller to discuss issues to discuss with BDO re claims process; attending call with BDO to discuss claims process logistics issues; correspondence with [REDACTED] regarding [REDACTED] MCVs.	3.00
Mar-25-26	Ben Muller	All emails regarding MCVs; emailing BDO regarding supplementary disclosure order; attending call with Cassels regarding supplementary disclosure order; attending call with [REDACTED] regarding same; reviewing draft collection plan topics for discussion with BDO and commenting on same; speaking with obligors; attending touch base call regarding collection plan with BDO.	4.00

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Mar-25-26	Andrew Rintoul	Attending meeting with BDO, S. Irving and B. Muller regarding claims procedure; preparing questions and proposed protocol regarding responses to claims packages.	2.30
Mar-25-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	0.30
Mar-25-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	1.30
Mar-26-26	Gabrielle Bedard-Daniels	Submitting PPSA discharges; responding to client emails; reviewing draft PPSA discharges; sending PPSA drafts for partner approval; submitting PPSA VIN Searches.	5.00
Mar-26-26	Julie Harvey	Attending to partial release requests.	1.20
Mar-26-26	Arlene Mack	Reviewing draft PPSA discharge.	0.20
Mar-26-26	Ben Muller	All emails regarding MCVs; reviewing Pride Entities motion record in support of a motion scheduled for April 1, 2026 and sending summary of same to client; reviewing Monitor's report in connection with same; emailing ██████ regarding additional comments on supplementary disclosure order.	1.50
Mar-26-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	1.70
Mar-27-26	Gabrielle Bedard-Daniels	Preparing draft PPSA discharges; reviewing PPSA VIN searches; completing PPSA registration searches.	3.50
Mar-27-26	Shawn T. Irving	Attending to MCV issues; correspondence with ██████; correspondence with obligors regarding claims process.	0.50
Mar-27-26	Tracy C. Sandler	Engaged email regarding obliged retention of counsel; email from ██████; further emails.	0.50
Mar-27-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	0.50
Mar-30-26	Gabrielle Bedard-Daniels	Preparing draft PPSA discharges; reviewing PPSA VIN searches; filling PPSA draft discharges.	1.80
Mar-30-26	Shawn T. Irving	Attending to obligor correspondence; discussions with B. Muller regarding responses; correspondence regarding ██████; reviewing motion materials for Pride hearing; correspondence with Cassels regarding Manager claims.	1.40
Mar-30-26	Ben Muller	All emails regarding obligor communications; all emails regarding MCVs.	1.00

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Mar-30-26	Warren Ng	Attending to PPSA discharges; attending to [REDACTED]	1.00
Mar-30-26	Andrew Rintoul	Reviewing notices of dispute and drafting responses to counsel for obligors.	3.40
Mar-30-26	Tracy C. Sandler	Engaged regarding correspondence; engaged with respect to claims package correspondence; engaged with regard to April 1 motion material; engaged regarding correspondence with respect to lease obligation.	0.60
Mar-31-26	Gabrielle Bedard-Daniels	Preparing draft PPSA discharges; reviewing PPSA VIN searches; sending confirmation statements to client.	2.30
Mar-31-26	Julie Harvey	Attending to partial release requests.	1.00
Mar-31-26	Shawn T. Irving	Correspondence from [REDACTED] regarding return of vehicles; correspondence with BDO and [REDACTED] regarding same; responding to [REDACTED]; call with Cassels regarding claims packages and [REDACTED] attending to correspondence with respect to [REDACTED] correspondence regarding same.	1.50
Mar-31-26	Ben Muller	All emails regarding [REDACTED] MCVs.	0.30
Mar-31-26	Warren Ng	Reviewing PPSA discharges.	0.70
Mar-31-26	Patrick Pumo	Drafting and mailing debtor letters.	2.50
Mar-31-26	Andrew Rintoul	Reviewing notices of dispute and drafting responses to counsel for obligors.	1.50
Mar-31-26	Tracy C. Sandler	Engaged regarding status of various matters and letter from counsel.	0.50
Mar-31-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	1.60

**TOTAL HOURS:** **225.60**

**EXPENSE SUMMARY**

DESCRIPTION	AMOUNT
<u>EXPENSES - TAXABLE</u>	
Courier Expenses	4,937.29
Printing Costs	83.55
OnCorp Fees for Searches/Certificates/Filings	7,183.40
Other Searches	92.00
<b>TOTAL (CAD):</b>	<b><u>12,296.24</u></b>



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PO BOX 50  
Toronto ON M5X 1B8  
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416.362.2111 main  
416.862.6666 facsimile



**Invoice Issued in Canadian Dollars**

BDO Canada Limited  
20 Wellington Street East  
Suite 500  
Toronto, ON M5E 1C5  
CANADA

Invoice No.: **13163554**  
Date: **May 29, 2026**  
Payor ID: **234020**  
  
GST/HST No.: **121983217 RT0001**

Attention: **Josie Parisi**  
**Partner and Senior Vice President**

Contact: **Tracy C. Sandler**  
Direct Dial: **(416) 862-5890**  
E-mail: **TSandler@osler.com**

For professional services rendered for Receivership of Certain Assets of TPine Canada Securitization LP (F#1261484).

OUR FEE HEREIN	135,905.10
REIMBURSABLE EXPENSES	11,517.55
HST @ 13%	19,164.95
<b>TOTAL (CAD):</b>	<b>166,587.60</b>

Accounts are due and payable on delivery. Interest will accrue at the annual rate of 12% from the date that is one month after delivery until the date paid.



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Transit No: 80629-0004  
Account No: 5219313  
SWIFT Code: TDOMCATTOR

Cheque Payments:  
Osler, Hoskin & Harcourt LLP  
FINANCE & ACCOUNTING  
(RECEIPTS)  
1 First Canadian Place  
PO BOX 50  
Toronto, Ontario M5X 1B8  
Canada

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Payor ID: **234020**  
  
Amount: **166,587.60 CAD**

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**OUTSTANDING INVOICE SUMMARY**

## CAD INVOICES

INVOICE #	DATE	FEES	EXPENSES	TAXES	TOTAL	ACCOUNTS RECEIVABLE
13151969	Apr-24-26	121,699.50	12,296.24	17,419.45	151,415.19	151,415.19
13163554	May-29-26	135,905.10	11,517.55	19,164.95	166,587.60	166,587.60
<b>TOTAL OUTSTANDING (CAD)</b>		<b>257,604.60</b>	<b>23,813.79</b>	<b>36,584.40</b>	<b>318,002.79</b>	<b>318,002.79</b>

**FEE SUMMARY**

NAME	HRS	RATE	FEES
<u>PARTNER</u>			
Shawn T. Irving	16.10	1,050	16,905.00
Warren Ng	15.10	950	14,345.00
Tracy C. Sandler	6.50	1,100	7,150.00
<u>ASSOCIATE</u>			
Ben Muller	45.00	660	29,700.00
Andrew Rintoul	31.90	625	19,937.50
Megan Stewart	29.40	485	14,259.00
<u>PARAPROFESSIONAL</u>			
Gabrielle Bedard-Daniels	76.70	350	26,845.00
Julie Harvey	15.00	350	5,250.00
<u>COUNSEL</u>			
Kyle Abrey	0.20	785	157.00
<u>OTHER</u>			
Nathaniel Cheung	3.00	285	855.00
<u>DATA HOSTING</u>			
Total			501.60
<b>TOTAL FEES (CAD):</b>	<b>238.90</b>		<b>135,905.10</b>

**FEE DETAIL**

DATE	NAME	DESCRIPTION	HRS
Apr-01-26	Gabrielle Bedard-Daniels	Preparing draft PPSA discharges.	1.00
Apr-01-26	Shawn T. Irving	Correspondence with A. Rintoul regarding responses to obligors; correspondence with B. Muller.	0.40

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Apr-01-26	Ben Muller	All emails regarding obligor matters; attending court hearing and updating client regarding same.	1.00
Apr-01-26	Andrew Rintoul	Drafting correspondence to opposing counsel regarding responses to Claims Packages.	1.60
Apr-02-26	Gabrielle Bedard-Daniels	Submitting PPSA discharges; sending confirmation statements to client; preparing draft PPSA discharges.	2.50
Apr-02-26	Shawn T. Irving	Attending to obligor correspondence; reviewing Notices of Dispute; correspondence with B. Muller.	0.60
Apr-02-26	Ben Muller	All emails regarding obligor matters.	2.00
Apr-02-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	0.20
Apr-06-26	Gabrielle Bedard-Daniels	Reviewing PPSA VIN searches; preparing draft PPSA discharges.	2.00
Apr-06-26	Julie Harvey	Attending to partial release requests.	1.20
Apr-06-26	Shawn T. Irving	Correspondence with B. Muller regarding [REDACTED]; correspondence regarding [REDACTED].	0.40
Apr-06-26	Ben Muller	All emails to and from T. Sandler and S. Irving regarding [REDACTED]; emailing BDO regarding same.	0.50
Apr-06-26	Warren Ng	Reviewing PPSA discharges; corresponding with [REDACTED] regarding [REDACTED] MCVs.	0.70
Apr-06-26	Andrew Rintoul	Coordinating documentary productions.	0.70
Apr-06-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	0.50
Apr-07-26	Gabrielle Bedard-Daniels	Preparing draft PPSA discharges; reviewing PPSA VIN searches.	5.40
Apr-07-26	Shawn T. Irving	Attending call with BDO to discuss obligor settlement offers and related items; correspondence with B. Muller regarding same; correspondence regarding [REDACTED] settlement; correspondence regarding [REDACTED].	1.00
Apr-07-26	Ben Muller	All emails regarding obligor matters, including transfer of ownership.	2.00
Apr-07-26	Warren Ng	Reviewing PPSA discharges; attending to [REDACTED] MCV matters.	0.60
Apr-07-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	0.50

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Apr-08-26	Gabrielle Bedard-Daniels	Preparing draft discharges; reviewing PPSA VIN searches; submitting draft PPSA discharges for Partner approval; filing PPSA discharges and circulating confirmation statements to the client; completing PPSA VIN searches.	4.40
Apr-08-26	Nathaniel Cheung	Editing load files and importing productions into Relativity.	3.00
Apr-08-26	Julie Harvey	Attending to partial release requests.	1.20
Apr-08-26	Shawn T. Irving	Attending to receivership issues; correspondence with A. Rintoul and B. Muller regarding collection plan matters and notices of dispute.	0.50
Apr-08-26	Warren Ng	Reviewing PPSA discharges.	0.50
Apr-08-26	Andrew Rintoul	Corresponding with ██████ regarding document productions; coordinating same.	0.70
Apr-08-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	1.00
Apr-09-26	Kyle Abrey	Reviewing urgent request emails.	0.20
Apr-09-26	Gabrielle Bedard-Daniels	Preparing draft PPSA discharges; completing PPSA VIN searches; reviewing PPSA VIN searches.	4.70
Apr-09-26		Data Hosting for March 2026.; Relativity Review Database: 33.44 GB.	
Apr-09-26	Julie Harvey	Attending to partial release requests.	1.30
Apr-09-26	Shawn T. Irving	Attending to correspondence with B. Muller regarding ██████ settlement; attending to correspondence with defaulting obligors; correspondence regarding MCV resolutions.	0.60
Apr-09-26	Ben Muller	Attending to obligor matters.	2.00
Apr-09-26	Andrew Rintoul	Attending to correspondence regarding disputed claims.	2.20
Apr-09-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	1.00
Apr-10-26	Gabrielle Bedard-Daniels	Completing PPSA VIN searches; reviewing PPSA VIN searches; preparing draft PPSA discharges.	1.90
Apr-10-26	Shawn T. Irving	Attending to various correspondence with obligors regarding settlement offers and collection process.	0.40
Apr-10-26	Ben Muller	Attending to obligor matters.	1.00
Apr-10-26	Warren Ng	Reviewing working group correspondence; reviewing PPSA discharges.	1.30

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Apr-10-26	Tracy C. Sandler	Correspondence regarding claims process claims.	0.50
Apr-10-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same; attending various calls with G. Cerrato regarding reversing certain PPSA discharge request; attending to correspondence with PPSA Centre regarding same.	2.00
Apr-12-26	Tracy C. Sandler	Engaged in email correspondence regarding claims.	0.20
Apr-13-26	Gabrielle Bedard-Daniels	Preparing draft PPSA amendments and re-registrations; submitting PPSA filings and circulating confirmation statements to clients; completing PPSA VIN searches; preparing draft PPSA discharges; reviewing PPSA VIN searches.	6.40
Apr-13-26	Julie Harvey	Attending to partial release requests.	1.70
Apr-13-26	Shawn T. Irving	Attending to obligor correspondence; responding to settlement offers; correspondence with BDO; correspondence with A. Rintoul regarding obligor issues.	1.20
Apr-13-26	Ben Muller	Attending to obligor matters.	2.00
Apr-13-26	Warren Ng	Reviewing PPSA discharges; reviewing MCV settlement matters; corresponding with BDO on settlement matters.	1.20
Apr-13-26	Andrew Rintoul	Attending to correspondence from obligors; tracking same.	2.10
Apr-13-26	Tracy C. Sandler	Engaged regarding email respecting settlement of arrears; engaged on further emails regarding various lease obligor matters.	0.80
Apr-13-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	0.50
Apr-14-26	Gabrielle Bedard-Daniels	Completing PPSA discharges and circulating confirmation statements to client.	1.50
Apr-14-26	Shawn T. Irving	Attending to various inquiries from defaulting obligors.	0.40
Apr-14-26	Ben Muller	Attending to obligor matters; speaking to W. Ng regarding waterfall.	2.50
Apr-14-26	Tracy C. Sandler	Engaged regarding claims process protocol to respond to obligors; engaged with respect to disputes from obligor.	1.00
Apr-14-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same; drafting correspondence to [REDACTED] regarding RIN number to proceed with discharge request.	2.00

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Apr-15-26	Gabrielle Bedard-Daniels	Filing PPSA re-registrations and circulating confirmation statements; submitting draft PPSA discharges for Partner approval; reviewing PPSA VIN searches; preparing PPSA draft discharges.	2.70
Apr-15-26	Julie Harvey	Attending to partial release requests.	4.60
Apr-15-26	Shawn T. Irving	Attending to correspondence with BDO and B. Muller regarding obligor settlement offers and related correspondence with defaulting obligors; correspondence with W. Ng regarding [REDACTED]	0.40
Apr-15-26	Ben Muller	Emails regarding obligor communications, including speaking with obligors, analyzing settlement proposals and attending to related matters.	4.00
Apr-15-26	Warren Ng	Attending to [REDACTED] MCV matters; reviewing PPSA discharges.	0.80
Apr-15-26	Andrew Rintoul	Attending to and tracking correspondence from obligors.	2.10
Apr-15-26	Tracy C. Sandler	Reviewing email correspondence from claims process.	0.60
Apr-15-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	0.50
Apr-16-26	Gabrielle Bedard-Daniels	Submitting draft PPSA discharges for Partner approval; filling PPSA discharges; circulating confirmation statements to clients.	2.50
Apr-16-26	Shawn T. Irving	Reviewing notices of dispute; correspondence with defaulting obligors; correspondence with [REDACTED] regarding [REDACTED] MCV agreement; correspondence with [REDACTED] counsel regarding MCV [REDACTED]	1.20
Apr-16-26	Ben Muller	Emails to and from BDO regarding obligor communications, including assessing settlement proposals and responding to obligors; drafting [REDACTED] agreement with [REDACTED] and emailing same to [REDACTED]	4.00
Apr-16-26	Andrew Rintoul	Attending to correspondence from obligors regarding collection plan.	0.70
Apr-16-26	Tracy C. Sandler	Telephone calls from lessors; receipt of various notices of dispute; email from [REDACTED] regarding collection plan and [REDACTED].	1.00
Apr-17-26	Gabrielle Bedard-Daniels	Filing PPSA discharges and circulating confirmation statements.	2.50

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Apr-17-26	Shawn T. Irving	Attending call with BDO regarding timelines for receivership; reviewing draft timeline and considering same; attending call with BDO regarding [REDACTED]; correspondence with W. Ng regarding [REDACTED]; attending to obligor correspondence; call with obligor counsel; correspondence with [REDACTED] regarding MCV resolution.	2.50
Apr-17-26	Ben Muller	All emails regarding obligor communications, including assessing settlement offers; all emails to and from BDO regarding same; reviewing Pride communications strategy; emails to and from W. Ng regarding same; speaking with BDO regarding same; finalizing MCV servicing agreement with [REDACTED]; all emails to and from [REDACTED] regarding same.	5.00
Apr-17-26	Warren Ng	Reviewing PPSA discharges; reviewing MCV matters.	0.80
Apr-17-26	Andrew Rintoul	Attending to correspondence from obligors regarding collection plan.	3.20
Apr-17-26	Tracy C. Sandler	Engaged with respect to statement of defence regarding [REDACTED] email from defendant driver.	0.60
Apr-17-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	0.30
Apr-18-26	Ben Muller	Reviewing obligor settlement offers; emails to and from BDO regarding same.	1.50
Apr-18-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	1.00
Apr-19-26	Shawn T. Irving	Correspondence with B. Muller and J. Parisi regarding obligor settlement offers.	0.30
Apr-19-26	Ben Muller	Emails to and from BDO regarding obligor communications, including settlement offers; responding to obligors in connection with same.	2.00
Apr-20-26	Gabrielle Bedard-Daniels	Submitting PPSA VIN searches; preparing draft PPSA discharges; sending draft discharges for review.	2.30
Apr-20-26	Shawn T. Irving	Reviewing notices of dispute; correspondence with obligors; correspondence with A. Rintoul and B. Muller; correspondence with [REDACTED] regarding MCV resolution; correspondence regarding [REDACTED] MCV proposal; correspondence with [REDACTED] regarding same.	1.20
Apr-20-26	Ben Muller	Attending to obligor matters; all emails regarding [REDACTED] MCV agreement and [REDACTED] MCVs.	2.00
Apr-20-26	Andrew Rintoul	Attending to correspondence from obligors regarding collection plan.	3.20

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Apr-20-26	Tracy C. Sandler	Engaged regarding Monitor letter and correspondence; engaged with respect to MCV letter and discussion regarding same; engaged with regard to claims emails.	0.80
Apr-20-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same; attending to correspondence with B. Muller and [REDACTED] regarding discharge of [REDACTED] lien.	0.50
Apr-21-26	Shawn T. Irving	Correspondence with B. Muller regarding proposed [REDACTED] MCV resolution; attending to obligor correspondence; reviewing notices of dispute; correspondence with BDO regarding turnover of vehicles.	1.00
Apr-21-26	Warren Ng	Reviewing PPSA discharges; reviewing [REDACTED] MCV matters.	1.60
Apr-21-26	Andrew Rintoul	Attending to correspondence from obligors regarding collection plan; reviewing Notices of Dispute.	0.60
Apr-21-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same; attending to correspondence with [REDACTED] and BDO regarding discharge of [REDACTED] lien; reviewing certain PPSA search results and confirmation statements; attending to correspondence with G. Bedard-Daniels regarding same.	2.70
Apr-22-26	Gabrielle Bedard-Daniels	Preparing draft PPSA discharges; submitting PPSA VIN searches; reviewing PPSA VIN searches; filing PPSA discharges; circulating confirmation statements to clients.	6.50
Apr-22-26	Shawn T. Irving	Reviewing notices of dispute; correspondence with obligors; discussions with W. Ng regarding MCV resolutions.	1.10
Apr-22-26	Ben Muller	Attending to obligor matters; responding to inquiries regarding [REDACTED].	4.00
Apr-22-26	Warren Ng	Preparing [REDACTED] MCV analysis.; sending analysis to [REDACTED]	1.40
Apr-22-26	Andrew Rintoul	Attending to correspondence from obligors regarding collection plan; reviewing Notices of Dispute.	1.30
Apr-22-26	Megan Stewart	Attending to PPSA discharge requests; managing and responding to correspondence regarding the same; attending to correspondence with G. Bedard-Daniels regarding confirmation statements and PPSA search results for certain VINs.	1.00
Apr-23-26	Gabrielle Bedard-Daniels	Filing PPSA discharges and circulating confirmation statements to clients; preparing draft PPSA discharges; reviewing PPSA VIN searches.	5.20
Apr-23-26	Warren Ng	Responding to BDO questions; reviewing PPSA discharges.	1.00

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Apr-23-26	Andrew Rintoul	Attending to correspondence from obligors regarding collection plan; reviewing Notices of Dispute.	2.60
Apr-24-26	Gabrielle Bedard-Daniels	Preparing PPSA draft discharges; reviewing PPSA VIN searches; filing PPSA Discharges and circulating confirmation statements to clients.	5.10
Apr-24-26	Julie Harvey	Attending to partial release requests.	1.00
Apr-24-26	Ben Muller	Attending to obligor matters.	2.00
Apr-24-26	Warren Ng	Reviewing PPSA registrations; reviewing [REDACTED] settlement agreement.	0.80
Apr-27-26	Gabrielle Bedard-Daniels	Preparing draft PPSA discharges; reviewing PPSA VIN searches; completing PPSA VIN searches.	5.10
Apr-27-26	Shawn T. Irving	Attending to obligor claims package correspondence; discussions with B. Muller regarding settlement issues.	0.50
Apr-27-26	Ben Muller	Reviewing and commenting on [REDACTED] MCV settlement agreement; attending to obligor matters.	4.00
Apr-27-26	Warren Ng	Reviewing PPSA discharges.	0.80
Apr-27-26	Andrew Rintoul	Attending to correspondence from obligors regarding collection plan; coordinating review of Notices of Dispute.	3.10
Apr-27-26	Megan Stewart	Preparing for and attending meeting with A. Rintoul regarding summarizing Notices of Dispute; preparing table to summarize Notices of Dispute; analyzing and summarizing certain notices of dispute; attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	3.00
Apr-28-26	Gabrielle Bedard-Daniels	Preparing draft PPSA discharges; reviewing PPSA VIN searches; sending draft discharges for partner approval.	7.10
Apr-28-26	Julie Harvey	Attending to partial releases.	2.50
Apr-28-26	Shawn T. Irving	Correspondence with obligors; reviewing and providing comments on draft MCV release agreement.	0.60
Apr-28-26	Ben Muller	Attending to obligor matters; drafting [REDACTED] and emailing same to BDO.	1.50
Apr-28-26	Warren Ng	Reviewing PPSA discharges; reviewing [REDACTED]	1.80
Apr-28-26	Andrew Rintoul	Attending to correspondence from obligors regarding discovery plan.	1.90

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Apr-28-26	Megan Stewart	Analyzing and summarizing various Notices of Dispute; attending to correspondence with A. Rintoul regarding same; attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	3.10
Apr-29-26	Gabrielle Bedard-Daniels	Submitting PPSA discharges and circulating confirmation statements to clients; preparing draft PPSA discharges; reviewing PPSA VIN searches.	3.30
Apr-29-26	Julie Harvey	Attending to partial release requests.	0.80
Apr-29-26	Shawn T. Irving	Attending to obligor correspondence; reviewing and considering settlement offers; correspondence with B. Muller regarding same; correspondence regarding [REDACTED] MCV settlement; reviewing and considering revised settlement agreement; correspondence with BDO.	1.00
Apr-29-26	Ben Muller	Attending to obligor matters; emails regarding [REDACTED] MCV settlement.	2.00
Apr-29-26	Warren Ng	Reviewing PPSA discharges; reviewing [REDACTED] settlement agreement.	0.80
Apr-29-26	Andrew Rintoul	Attending to correspondence from obligors regarding collection plan; reviewing notices of dispute.	2.40
Apr-29-26	Megan Stewart	Analyzing and summarizing notices of dispute; preparing for and attending meeting with A. Rintoul regarding same; attending to PPSA discharge requests; managing and responding to correspondence regarding the same.	4.60
Apr-30-26	Gabrielle Bedard-Daniels	Filing PPSA discharges and circulating confirmation statements to clients; sending draft discharges for Partner approval; completing PPSA searches.	0.20
Apr-30-26	Gabrielle Bedard-Daniels	Filing PPSA discharges and circulating confirmation statements to clients; sending draft discharges for Partner approval; completing PPSA searches.	4.40
Apr-30-26	Julie Harvey	Attending to partial releases.	0.70
Apr-30-26	Shawn T. Irving	Attending to correspondence from obligors; reviewing notices of dispute; correspondence with B. Muller and A. Rintoul.	0.80
Apr-30-26	Warren Ng	Reviewing PPSA discharges; analyzing [REDACTED] MCVs.	1.00
Apr-30-26	Andrew Rintoul	Attending to correspondence with obligors regarding discovery plan; reviewing notices of dispute.	3.50
Apr-30-26	Tracy C. Sandler	Engaged regarding various obligor correspondence and updates with B. Muller.	1.00

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Apr-30-26	Megan Stewart	Analyzing and summarizing various notices of dispute; attending to PPSA discharge requests; managing and responding to correspondence regarding the same; reviewing discharge and ancillary order in connection with same; discussing with B. Muller scope of same.	5.00
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<b>TOTAL HOURS:</b>			<b>238.90</b>
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**EXPENSE SUMMARY**

<b>DESCRIPTION</b>	<b>AMOUNT</b>
<u>EXPENSES - TAXABLE</u>	
Courier Expenses	2,899.25
Printing Costs	61.80
OnCorp Fees for Searches/Certificates/Filings	8,412.50
Other Searches	144.00
<b>TOTAL (CAD):</b>	<b>11,517.55</b>

THIS IS EXHIBIT "B" REFERRED TO IN

THE AFFIDAVIT OF TRACY C. SANDLER

SWORN BEFORE ME ON THIS 30TH DAY OF JUNE 2026

Signed by:

*Ben Muller*

---

Ben Muller | LSO # 80842N

A Commissioner for Taking Affidavits

**EXHIBIT B**

<b>Date of Account</b>	<b>For Billing Period Ending</b>	<b>Fees (\$)</b>	<b>Expenses / Disbursements (\$)</b>	<b>Taxes (\$)</b>	<b>Total (\$)</b>
January 21, 2026	December 31, 2025	\$187,935.00	\$7,260.91	\$25,375.47	\$220,571.38
February 10, 2026	January 31, 2026	\$334,700.50	\$25,155.24	\$46,737.18	\$406,592.92
March 31, 2026	February 27, 2026	\$176,831.50	\$8,259.43	\$24,061.83	\$209,152.76
April 24, 2026	March 31, 2026	\$121,699.50	\$12,296.24	\$17,419.45	\$151,415.19
May 29, 2026	April 30, 2026	\$135,905.10	\$11,517.55	\$19,164.95	\$166,587.60
<b>Total</b>	-	\$957,071.60	\$64,489.37	\$132,758.88	\$1,154,319.85

THIS IS EXHIBIT "C" REFERRED TO IN  
THE AFFIDAVIT OF TRACY C. SANDLER  
SWORN BEFORE ME ON THIS 30TH DAY OF JUNE 2026

Signed by:

*Ben Muller*

12D4F4091281428...

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Ben Muller | LSO # 80842N  
A Commissioner for Taking Affidavits

**EXHIBIT C**

<b><u>Name</u></b>	<b><u>Year of Call (if applicable)</u></b>	<b><u>Billing Rate (\$/Hour)</u></b>	<b><u>Hours Worked</u></b>
Abrey, Kyle	2017	\$445 (2025 Rate) \$785 (2026 Rate)	15.1
Ahanchin, Shahab	2025	\$630 (2025 Rate) \$485 (2026 Rate)	16.5
Bedard-Daniels, Gabrielle	N/A	\$350 (2026 Rate)	283.7
Cheung, Nathaniel	N/A	\$285 (2026 Rate)	5.0
Farr, Sierra	2023	\$680 (2025 Rate)	8.0
Harvey, Julie	N/A	\$325 (2025 Rate) \$350 (2026 Rate)	135.2
Henry, Kara	N/A	\$425 (2026 Rate)	0.4
Irving, Shawn	2004	\$1,200 (2025 Rate) \$1,050 (2026 Rate)	180.6
Kenigsberg, Alan	2001	\$1,530 (2025 Rate)	0.9
Lee, Jasmyn	2018	\$725 (2026 Rate)	2.3
MacEachern, Kevin	N/A	\$350 (2026 Rate)	3.1
Mack, Arlene	2012	\$1,065 (2025 Rate) \$875 (2026 Rate)	51.8
Manbachi, Ali	N/A	\$425 (2026 Rate)	1.5
Margeson, Adam	2020	\$660 (2026 Rate)	46.7
Mitchell, Timothy	2011	\$1,050 (2025 Rate)	11.2
Muller, Ben	2020	\$810 (2025 Rate) \$660 (2026 Rate)	247.8
Ng, Warren	2010	\$975 (2025 Rate) \$950 (2026 Rate)	71.5

<u>Name</u>	<u>Year of Call (if applicable)</u>	<u>Billing Rate (\$/Hour)</u>	<u>Hours Worked</u>
Pumo, Patrick	N/A	\$315 (2025 Rate) \$330 (2026 Rate)	24.1
Rintoul, Andrew	2021	\$780 (2025 Rate) \$625 (2026 Rate)	119.1
Sadiq, Asiah	N/A	\$390 (2025 Rate) \$300 (2026 Rate)	14.5
Sandler, Tracy	1991	\$1,645 (2025 Rate) \$1,100 (2026 Rate)	60.2
Stewart, Megan	2025	\$630 (2025 Rate) \$485 (2026 Rate)	156.10
Taylor, Jamie	N/A	\$210 (2025 Rate)	4.7
Van de Mosselaer, Randal	1995	\$1,100 (2026 Rate)	6.0
		<b>Total:</b>	1,466

<p><b>Blended Rate</b> (excluding expenses / disbursements and HST) \$957,071.60 ÷ 1,466 hours =</p>	\$652.85
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**IN THE MATTER OF AN APPLICATION UNDER SECTION 243 OF THE BANKRUPTCY AND INSOLVENCY ACT, R.S.C. 1985, c. B-3, AS AMENDED, AND SECTION 101 OF THE COURTS OF JUSTICE ACT, R.S.O. 1990, c. C.43, AS AMENDED**

**ROYAL BANK OF CANADA, IN ITS CAPACITY AS FINANCIAL SERVICES AGENT**      and      **TPINE CANADA SECURITIZATION LP AND TPINE CANADA GP INC.**

Applicant

Respondents      Court File No.: CV-24-00728055-00CL

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

Proceedings commenced in Toronto

**AFFIDAVIT OF TRACY C. SANDLER**

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Lawyers for BDO Canada Limited, in its capacity as Receiver

ROYAL BANK OF CANADA, in its capacity as  
Financial Services Agent

TPINE CANADA SECURITIZATION LP and  
- and - TPINE CANADA GP INC.

Court File No.: CV-24-00728055-00CL

Applicant

Respondents

IN THE MATTER OF AN APPLICATION PURSUANT TO SECTION 243 OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, C. B-3, AS AMENDED, AND SECTION 101 OF THE *COURTS OF JUSTICE ACT*, R.S.O. 1990 c. C. 43, AS AMENDED

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**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)  
PROCEEDING COMMENCED AT TORONTO**

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**THIRD REPORT OF BDO CANADA LIMITED, IN ITS CAPACITY AS  
COURT-APPOINTED RECEIVER**

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**OSLER, HOSKIN & HARCOURT LLP**

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Lawyers for BDO Canada Limited in its capacity as Court-Appointed  
Receiver

**TAB 3**

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

THE HONOURABLE ) THURSDAY, THE 9TH  
 )  
JUSTICE CAVANAGH ) DAY OF JULY, 2026

BETWEEN:

**ROYAL BANK OF CANADA, IN ITS CAPACITY AS FINANCIAL SERVICES AGENT**

Applicant

- and -

**TPINE CANADA SECURITIZATION LP AND TPINE CANADA GP INC.**

Respondents

**IN THE MATTER OF AN APPLICATION PURSUANT TO SECTION 243 OF THE  
BANKRUPTCY AND INSOLVENCY ACT, R.S.C. 1985, c. B-3, AS AMENDED, AND  
SECTION 101 OF THE COURTS OF JUSTICE ACT, R.S.O. 1990, c. C.43, AS AMENDED**

**OMNIBUS DEFAULT JUDGMENT**

**THIS MOTION**, made by BDO Canada Limited, in its capacity as receiver and manager (in such capacity, the “**Receiver**”) without security of, (i) the Property (as defined in the Amended and Restated Receivership Order made by the Honourable Mr. Justice Osborne in these proceedings, dated as of March 17, 2025, (the “**Amended Receivership Order**”)), and (ii) to, *inter alia*, act as Replacement Servicer (as defined in the Amended Receivership Order) with respect to the Property, was heard this day by videoconference at 330 University Avenue, Toronto, Ontario.

**ON READING** the Notice of Motion dated June 30, 2026, the Third Report of the Receiver dated June 30, 2026 (the “**Third Report**”), and the Factum of the Receiver dated [●], 2026 and

on hearing the submissions of counsel for the Receiver and such other parties listed on the Participant Information Form, no one else appearing although duly served as appears from the Certificate[s] of Service of [Andrew Rintoul] dated [●], 2026 [and [●], 2026], [each] filed,

1. **THIS COURT ORDERS AND ADJUDGES** that the time for service of the Notice of Motion is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.
2. **THIS COURT ORDERS AND ADJUDGES** that capitalized terms not otherwise defined herein shall have the same meanings as ascribed to them in the Collection Plan Order made by the Honourable Justice Cavanagh in these proceedings, dated as of January 13, 2026 (the “**Collection Plan Order**”), or the Third Report, as applicable.
3. **THIS COURT ORDERS AND ADJUDGES** that each Undefending Defaulting Obligor is hereby noted in default.
4. **THIS COURT ORDERS AND ADJUDGES** that:
  - (a) the amounts listed in Schedule “A” are owing to the Receiver by individual Undefending Defaulting Obligors as set out therein;
  - (b) each Undefending Defaulting Obligor shall pay to the Receiver the corresponding amount listed in Schedule “A” as owing by that Undefending Defaulting Obligor;
  - (c) each Undefending Defaulting Obligor shall pay the Receiver legal and collection costs incurred to the date of issuance of the Collection Plan Order in the sum of \$1,000;
  - (d) this Judgment shall bear pre-judgment and post-judgment interest at the rate of 24 per cent per annum commencing on March 6, 2026;
  - (e) this Judgment and any subsequent Order made in respect of the enforcement of this Judgment may, by any land registry or equivalent office in any province or territory in Canada, be registered on title to any real property owned, legally or beneficially, in whole or in part, by each Undefending Defaulting Obligor with respect to the amounts owed by such Undefending Defaulting Obligor;

- (f) the Registrar shall issue notices of garnishment with respect to each Undefending Defaulting Obligors without the need for the Receiver to file individual default judgments, and this Omnibus Default Judgment shall stand in the place and stead of individual default judgments for purposes of issuing notices of garnishment; and
- (g) upon receiving a request by the Receiver, the Registrar shall sign, issue, and enter individual default judgments as set out in Schedule “B” hereto as against each Undefending Defaulting Obligor in the amount listed on Schedule “A” as owing by that Undefending Defaulting Obligor

5. **THIS COURT ORDERS AND ADJUDGES** that:

- (a) notwithstanding the provisions under rule 60.08 of the *Rules of Civil Procedure*, R.R.O. 1990, Reg. 194, including subrules 60.08(4) and (10), the Receiver may obtain and serve a notice of garnishment or notices of garnishment, as the case may be, upon the head office of the garnishee where the garnishee is a financial institution, and service at such head office shall be deemed good and sufficient service;
- (b) each financial institution served with a notice of garnishment as garnishee is hereby ordered and directed to aid and cooperate with the Receiver in connection with any such notice of garnishment, including by responding to the notice of garnishment and providing such information and assistance as may be necessary or desirable to give effect to this Omnibus Default Judgment; and
- (c) the Receiver may serve and deliver or cause to be served and delivered this Omnibus Default Judgment, an individual default judgment, a notice of garnishment or notices of garnishment and any letters, notices, writs or other documents to an Undefending Defaulting Obligor, a garnishee or other interested Person, by forwarding true copies thereof by prepaid ordinary mail, registered mail, courier, personal delivery or email to such Persons or their counsel at the physical or electronic address, as applicable, last shown on the books and records of TPine SPV. Any such service and delivery shall be deemed to have been received: (i) if sent by ordinary mail or registered mail, on the third Business Day after mailing

within Ontario, the fifth Business Day after mailing within Canada (other than within Ontario), and the tenth Business Day after mailing internationally; (ii) if sent by courier or personal delivery, on the next Business Day following dispatch; and (iii) if delivered by email by 5:00 p.m. on a Business Day, on such Business Day, and if delivered after 5:00 p.m. or other than a Business Day, on the following Business Day.

6. **THIS COURT ORDERS AND ADJUDGES** that the form and substance of each of the notice of garnishment, requisition for garnishment and affidavit for garnishment substantially in the forms attached as Schedules “C”, “D” and “E”, respectively, are hereby approved. Despite the foregoing, the Receiver may, from time to time, make such minor changes to such forms as the Receiver considers necessary or desirable.

7. **THIS COURT ORDERS AND ADJUDGES** that the Receiver is hereby authorized to disclose personal information of Defaulting Obligors, including the personal information contained in the credit files associated with each of the Leases, to its Contractors, including Vervent Canada Inc., but only to the extent desirable or reasonably required to collect and enforce, or attempt to collect and enforce, default judgments or the Collection Plan Order against Defaulting Obligors. Each Contractor to whom such personal information is disclosed shall maintain and protect the privacy of such information by limiting the use of such information to its collection and enforcement of default judgments or the Collection Plan Order against Defaulting Obligors and otherwise complying with *Personal Information and Electronic Documents Act* (Canada) and provincial private sector privacy laws, as applicable.

8. **THIS COURT ORDERS AND ADJUDGES** that, for greater certainty, except with respect to paragraph 7 hereof, this Omnibus Default Judgment shall not affect the rights and interests of any Defaulting Obligors not named in Schedule “A” hereto.

9. **IT IS ORDERED AND ADJUDGED** that this Omnibus Default Judgment shall have full force and effect in all provinces and territories in Canada against all persons, corporations, and other entities against whom it may be enforceable.

10. **THIS COURT ORDERS AND REQUESTS** the aid and recognition of any court, tribunal, regulatory body, and administrative body in any province or territory of Canada in respect

of this Omnibus Default Judgment by, among other things, acting in aid of and being complimentary to this Court in enforcing this Judgment. All courts, tribunals, regulatory bodies, administrative bodies, and sheriffs are hereby respectfully requested to make such orders and to provide such assistance as may be necessary or desirable to give effect to and enforce the Omnibus Default Judgment, including by way of garnishment, and to assist the Receiver and its agents in enforcing this Omnibus Default Judgment.

11. **THIS COURT ORDERS AND ADJUDGES** that this Omnibus Default Judgment is effective from its date without any need for entry and filing.

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**SCHEDULE "A"  
DEFAULT JUDGMENT LIST**

Defaulting Obligors	Lease Number	VIN	Damages
1295503 Ontario Inc, 2145462 Ontario Inc, Eagle Motor Group Ltd, North Wolf Construction Inc, Batbir Opal, Rocky Gurpreet Uppal	30276	1UVVS2530M7286811	\$ 18,461.41
Able Staffing Solutions Inc., Mohamed Hashi	30610	3AKJHHR2L2SKX0268	\$ 55,197.80
Jayden & Company Transport Ltd., Jaskaran Mangat	30615	1FUJHHR4NLM86103	\$ 89,131.98
2593548 Ontario Inc, Falcon Xpress Transportation Group Inc, Jarnal Sidhu	30664	1FUJHHR4MLM1826	\$ 49,674.80
Giffit Express Inc., Rejoy Phillip, Prince Nivas Sathyan	30686	1FUJHHR8NLMW8500	\$ 78,733.88
Net Freight System Inc., Rupinder Mattu	30797	1FUJHHR2NLMW8492	\$ 82,284.11
1183249 Canada Inc, Manjinder Thiara, Jagdeep Kaur Thiara	30920	1FUJHHR5NLMW5540	\$ 85,778.30
2780311 Ontario Inc., Selva Vasam Enterprise Inc., Thuvaraga Gajenthiran, Ahilan Sivaramakrishnan, Gajenthiran Sivaramakrishnan	31108	1FUJHHR8NLMW8688	\$ 79,248.82
1295503 Ontario Inc, Balbir Opal	31183	1XPBD49XND778904	\$ 110,337.00
1295503 Ontario Inc, Balbir Opal	31183	1XPBD49XND778905	\$ 110,083.92
Net Freight System Inc., Rupinder Mattu	31252	1FUJHHR9NLMW8599	\$ 50,019.90
Sherdill Logistics Inc., Prabhjot Singh Natt, Ravinder Pal Singh	31281	1FUJHHR0NLMW8670	\$ 77,561.35
Atwal Angad Transportation Ltd., Jagvir Atwal, Rajvir Kaur Gill	31522	3AKJHHR5MSM8172	\$ 58,647.75
Alpine Freight Lines Inc., J R Bros Transportation Inc, St. Marys Transport Inc, Joseph Mathew, Jose Koonath Chacko	31529	3AKJHHR3DJV5189	\$ 25,162.68
Net Freight System Inc., Rupinder Mattu	31916	1FUJHHR3NLMW8761	\$ 116,806.70
Net Freight System Inc., Rupinder Mattu	31917	1FUJHHR2NLMW8766	\$ 116,806.70
Net Freight System Inc., Rupinder Mattu	31918	1FUJHHR8NLMW8769	\$ 116,806.70
Bbn Transport Ltd	32261	4V4NC9EH5M292789	\$ 147,975.20
Gmr Logistics Ltd., Mangat Singh Gill	32277	3AKJHHR8LSKW9139	\$ 40,553.65
Kinetic Cargo Inc	32284	3AKJHHR8R8JM0394	\$ 60,644.80
Dp Cargo Inc., 20110193 Alberta Ltd, Yadvinder Singh, Amandeep Singh Khinda	32305	3AKJHHR0J5Y6642	\$ 49,954.80
Giffit Express Inc.	32347	1UVVS253XN6712116	\$ 96,890.72
Selva Vasam Enterprise Inc., Ahilan Sivaramakrishnan, Gajenthiran Sivaramakrishnan	32353	1UVVS253XN6446117	\$ 74,938.91
Tht Logistics Ltd., Charankamjit Singh Sandhu, Iqbal Singh Gill	32357	1NXPDX49X0D494875	\$ 101,514.08
10961531 Canada Inc	32366	1FUJHHR7LKU7211	\$ 77,857.68
10211142 Saskatchewan Corporation, Falah Malik, Zehra Sanober	32416	3AKJHHRXLSKW9224	\$ 89,160.06
Vcan Transport Ltd., Charanjit Khokhar	32470	1FUJHHRXNLMW8899	\$ 117,874.95
13161498 Canada Inc., Real Trucking Corporation, Mandeep Singh, Gurpreet Singh Ghag	32478	1XPXD40X7LD641147	\$ 103,418.66
Adanac Transport Ltd., Jujmail Cheema	32489	1UVVS25336046503	\$ 21,937.00
Natt Enterprises Ltd	32520	4V4NC9EH4NN320307	\$ 116,847.32
Natt Enterprises Ltd, Natt Freightways Inc., Rajoana Trucking Ltd., Gurbinder Singh Natt	32521	4V4NC9EH4NN320310	\$ 200,217.82
Natt Enterprises Ltd	32522	4V4NC9EH4NN320309	\$ 133,306.85
Alpine Freight Lines Inc.	32625	3AKJHHR2NSNG6048	\$ 144,264.62
Apt Transport Inc., Bhanu Singh	32633	4V4NC9EH9PN320418	\$ 196,255.50
Transax Express Inc., Yasir Toor	32653	4V4NC9EH6MN272906	\$ 167,565.36
Khaira Motor Freight Inc, Harvinder Singh	32657	5KJJBHDR7HLJD2073	\$ 12,185.48
Khaira Motor Freight Inc, Harvinder Singh	32662	5KJJBHDR5HLJD2072	\$ 12,185.48
2703307 Ontario Ltd., Daljit Singh, Mangat Singh Nagra	32702	3BKDX4TX6PF988667	\$ 144,917.20
Cheetah Carriers Inc., Saurabh Chopra, Udit Kant Gaur	32707	1FUJHHR4NLMW8705	\$ 295,722.50
2834021 Ontario Inc., I-Way Transport Inc, Balwant Samra	32718	1UVVS2536N7614307	\$ 34,353.83
2834021 Ontario Inc., I-Way Transport Inc, Balwant Samra	32718	1UVVS253XN7614309	\$ 34,353.83
Speedy Consolidated Inc.	32746	1XPBDP9X8PD852930	\$ 140,435.63
2281498 Ontario Inc, Varinderpal Gill	32775	1UVVS2535N6704912	\$ 70,345.05
2281498 Ontario Inc, Varinderpal Gill	32775	1UVVS2537N6704913	\$ 70,345.05
2281498 Ontario Inc, Varinderpal Gill	32775	1UVVS2539N6704914	\$ 70,345.05
2281498 Ontario Inc, Varinderpal Gill	32796	1UVVS2532N6704916	\$ 70,346.59
Skyline Swift Group Inc., Amardeep Kaur	32806	1FUJHHRXNLM1863	\$ 143,596.06
Fgs Group Ltd., Karanjot Singh, Amarpreet Singh Rawala	32843	1UVVS2530N6712125	\$ 93,851.50
6510604 Manitoba Ltd O/A Daily Transport, Amarjit Singh Basanti	32846	3H3V532K9N541046	\$ 54,513.19
6510604 Manitoba Ltd O/A Daily Transport, Amarjit Singh Basanti	32887	3H3V532K3N541043	\$ 28,824.33
Sidhx Transport Ltd.	32922	1XPBD49X9MD761448	\$ 135,156.03
2244184 Alberta Ltd., Harmanpreet Singh, Simarjit Kaur Boparai	32928	1XKWD40X5KJ995816	\$ 27,664.30
Performance Auto Transport Inc., Sean Lilly	32935	1NXPDP9X0H4409932	\$ 7,996.14
Performance Auto Transport Inc., Sean Lilly	32935	5E0A1441JG110701	\$ 6,266.79
Pelia Trucking Ltd	32973	3AKJHHR8RLSLR5680	\$ 68,376.10
1000095708 Ontario Inc., 2326236 Ontario Inc, Harmesh Brar	32992	1RNF53A48NR057352	\$ 74,816.13
6722920 Canada Limited, Rashid Aziz	32998	3AKJHHR9NSNF7668	\$ 134,762.92
2707075 Ontario Inc., Dharminder Grewal	33003	5MCI25314P3213185	\$ 55,408.76
2707075 Ontario Inc., Dharminder Grewal	33003	5MCI25316P3213186	\$ 55,408.76
6679315 Canada Inc.	33016	3AKJHHR1J3J9653	\$ 97,927.00
2758081 Ontario Inc., Gurtinder Shankar, Jasvir Singh	33034	1XKDD40X3KJ997913	\$ 85,274.44
2758081 Ontario Inc., Gurtinder Shankar, Jasvir Singh	33034	259D4635XKM118420	\$ 34,549.63
Hustler Logistics Incorporated	33038	1UVVS253XP7717720	\$ 50,463.00
Khaira Motor Freight Inc, Harvinder Singh	33084	1FUJHHR7KKA2988	\$ 33,452.50
Go Green Fiber Inc, Kirupanithy Yogambikai	33088	4V4NC9EH4KN900247	\$ 24,805.31
Highway King Transport Ltd.	33099	3AKJHHR3K5G5221	\$ 63,555.45
Highway King Transport Ltd.	33101	3AKJHHR0LSKW9183	\$ 112,747.05
Mighty Wheels Transport Inc, Simranjeet Jaswal, Parmjeet Singh Gill	33102	4V4NC9EH4KN906047	\$ 18,603.70
Dentro Carriers Ltd., Harpinder Bajwa	33121	3ALACXUJ1GD629360	\$ 24,812.15
Dentro Carriers Ltd., Harpinder Bajwa	33121	3HSDJ5NR3GN737980	\$ 8,796.51
Dentro Carriers Ltd., Harpinder Bajwa	33121	3HSDJ5NR5GN737978	\$ 8,796.51
1295503 Ontario Inc, 2145462 Ontario Inc, Eagle Motor Group Ltd, North Wolf Construction Inc, Batbir Opal, Rocky Gurpreet Uppal	33135	3AKJHHR0NSNE2007	\$ 177,407.91
Dentro Carriers Ltd., Harpinder Bajwa	33152	1XKYD49X5P951723	\$ 134,209.70
Dentro Carriers Ltd., Harpinder Bajwa	33152	1XKYD49X7P951724	\$ 134,209.70
Vb Roadways Inc., Mohinder Brar	33204	1FUJHHR1KLKN0085	\$ 156,663.15
Inter-State Linehaul Ltd, Manbir Chahal, Manbir Singh Chahal	33207	1GR1A0630NB425805	\$ 141,847.20
Escalade Transportation Inc.	33221	3AKJHHR4NSNG6102	\$ 218,814.98
8188912 Canada Inc., Dilvir Chahal	33228	4V4NC9EHJ0KN872417	\$ 73,574.30
Raj Dhaliwal Transport Corp., Jaspinder Dhaliwal	33231	3AKJHHR5J5JC9316	\$ 51,163.48
Dhand Transport Ltd.	33235	3AKJHHRDXKSKA2357	\$ 52,820.51
Natt Enterprises Ltd, Natt Freightways Inc., Rajoana Trucking Ltd., Gurbinder Singh Natt	33244	3AKJHHR0NSNG6128	\$ 220,150.48
Gs Sarai Transport Ltd., Gurwinder Sarai	33245	1GR4M0630NH323597	\$ 51,856.92
6722920 Canada Limited, Rashid Aziz	33252	2SHSR5320PS000822	\$ 108,175.72
6722920 Canada Limited, Rashid Aziz	33252	2SHSR5322PS000823	\$ 108,175.72
Leo Transport Ltd., Gurpreet Vehniwal	33256	4V4NC9EH1MN288240	\$ 77,817.06
2834021 Ontario Inc., I-Way Transport Inc, Balwant Singh Samra	33262	3AKJHHRXNSNG6055	\$ 253,193.45
2834021 Ontario Inc.	33265	3AKJHHRXNSNG6069	\$ 177,817.95
Leo Transport Ltd., Gurpreet Vehniwal	33278	3AKJHHR6NSNC9875	\$ 76,379.10
Antilia Transport Ltd., Vcan Transport Ltd, Harleenpreet Kaur, Charanjit Singh Khokhar	33295	4V4NC9EH6PN320425	\$ 206,207.50
12778050 Canada Inc.	33305	1XPBDP9X8PD852927	\$ 191,450.85
Iload Trucking Ltd, Gurjeet Singh, Harjinder Singh	33312	3AKJHHR3NSNG6110	\$ 209,800.50
2813590 Ontario Inc O/A Onsite Mix Concrete, Khinda Construction Ltd., Gurtej Singh, Pawandeep Singh	33323	1FVHG5FE7KHK4529	\$ 160,449.21
Uni-Can Transport Inc., Gurdial Singh, Manpreet Kaur	33355	4V4NC9EH5PN326796	\$ 239,123.75
Infinite Transport Ltd., Harsimran Dhillon, Dhiraj Singh Dhillon	33435	2SHSR5324PS001410	\$ 80,484.21
Trademark Logistics Inc.	33456	4V4NC9EH7PN320417	\$ 159,299.15
Tdot Freight Systems Inc.	33463	3AKJHHR8LSKS3562	\$ 169,414.55
Infinite Transport Ltd., Harsimran Dhillon, Dhiraj Singh Dhillon	33464	1XKYDP9X5J992877	\$ 28,510.45
Infinite Transport Ltd., Harsimran Dhillon, Dhiraj Singh Dhillon	33464	1XKYDP9X7J992881	\$ 28,370.15
Tamrat Trucking Inc, Tamrat Belachew Wolde, Betelihem Alemu Buba	33513	1FUJHHR8NLM19500	\$ 141,894.50

Shipdart Inc., Vasu Narula	33524	2M5921616K1177309	\$ 71,182.04
102067449 Saskatchewan Inc., Sukhjinder Singh, Harpreet Kaur	33555	1FUJHHR0KLZ1160	\$ 39,196.00
Hira Trucking Ltd., Sukhwinder Singh Atwal	33560	2SHSR5327P5000901	\$ 71,424.48
2796834 Ontario Inc., Sara Ahmed, Tasmin Zafar	33572	3AKJHHDRA4SKM7332	\$ 185,556.00
Kataria Xpress Ltd., Surender Kataria	33576	3AKJHHDROJ5J2696	\$ 55,432.15
Highway King Transport Ltd.	33594	4V4NC9EJ3FN932471	\$ 30,858.09
Redpath Transportation Inc., Guvinderjit Singh Dhaliwal	33599	1XPBDP9X9KD200245	\$ 27,184.50
Torque Logistics Inc., Rakesh Kumar	33600	4V4NC9EH3JN97926	\$ 96,106.50
Stingray Logistics Inc., Puneet Sharma	33609	3AKJHHDNR3NSNG6043	\$ 157,347.75
Stingray Logistics Inc., Puneet Sharma	33609	3AKJHHDNR8NSNG6085	\$ 157,347.75
Highway King Transport Ltd.	33615	4V4NC9EJ1JN999126	\$ 73,788.15
Highway King Transport Ltd.	33616	4V4NC9EJ5JN993572	\$ 67,441.13
Highway King Transport Ltd.	33617	4V4NC9EJ6JN999011	\$ 69,356.40
Highway King Transport Ltd.	33619	4V4NC9EH0JN888886	\$ 60,442.43
Ras Dashin Transport Ltd., Teshome Mekonne Endalew	33622	527SR5324PL030418	\$ 126,413.70
Neon Freight Inc., Hardeep Chehal	33630	3AKJHHDNR9NSNG6113	\$ 135,009.00
2547980 Ontario Inc., Thejonath Kolla	33639	1XPBDP9X1PD052932	\$ 152,986.99
Bds International Trucking Ltd., Bds International Trucking Corporation, Bds International Group Capital Corp., Jatinder Bir Singh Bhullar, Amot Singh Chhina	33640	1GR1A0627PK519724	\$ 68,278.11
Bds International Trucking Ltd., Bds International Trucking Corporation, Bds International Group Capital Corp., Jatinder Bir Singh Bhullar, Amot Singh Chhina	33640	1GR1A0629PK519725	\$ 75,861.20
Bds International Trucking Ltd., Bds International Trucking Corporation, Bds International Group Capital Corp., Jatinder Bir Singh Bhullar, Amot Singh Chhina	33640	1GR1A0620PK519726	\$ 64,894.35
Go Green Fiber Inc., Kirupanithy Yogambikai	33647	1JUV532D5PL361121	\$ 11,799.71
9817468 Canada Inc., Mohammad Shahjahan	33653	1FUJHHD7KLZ8946	\$ 57,376.04
2547980 Ontario Inc., Thejonath Kolla	33673	1XPBDP9X0PD052940	\$ 152,986.99
2567267 Ontario Inc., Harmanpreet Singh Sidhu, Amanpreet Kaur	33682	1JUV532D9PL361106	\$ 107,208.75
2567267 Ontario Inc., Harmanpreet Singh Sidhu, Amanpreet Kaur	33687	1JUV532D4PL361112	\$ 107,208.75
X2 Logistics, Rohanpreet Singh, Amrinder Singh Sidhu	33698	4V4NC9EH4JN983555	\$ 60,279.50
Stingray Logistics Inc., Puneet Sharma	33719	1GR4M0622MH301753	\$ 48,100.50
High Source Enterprise Inc., Jatinder Sandhu	33721	1FUJHHDRIPLNV7733	\$ 185,315.44
13386261 Canada Inc.	33784	2SHSR5323PS001382	\$ 92,586.11
2547980 Ontario Inc., Thejonath Kolla	33786	1XPBDP9X7PD052952	\$ 170,194.32
5005262 Ontario Inc., Farhiy Sheikh, Patrick M Jousaume	33791	3AKJHHDRLKSK53585	\$ 114,728.90
Bis Transportation Ltd., Harpreet Singh, Rajanpreet Singh	33803	1XPDA49X0PD052912	\$ 206,424.61
Sidhu Bros Logistics Inc., Gurpreet Sidhu	33804	1JUV52539L7000543	\$ 93,527.16
2547980 Ontario Inc., Thejonath Kolla	33809	1JUV532D8KL112708	\$ 30,808.32
Babbar Transport Inc.	33814	1FUJHHDRLMLW8612	\$ 236,570.25
Kataria Xpress Ltd., Surender Kataria	33823	1FUJHHDRL5LLA0404	\$ 86,657.66
12811014 Canada Inc., Vinit Kumar	33832	1FUJHHDRL2KLKA2557	\$ 95,496.30
1628939 Ontario Ltd	33846	3AKJGBDV7JDI5177	\$ 136,538.46
Khushwant Enterprises Corp., Indermohan Singh, Indermohan Singh	33861	3H3V532K3PS421014	\$ 69,888.43
Khushwant Enterprises Corp., Indermohan Singh, Indermohan Singh	33861	3H3V532K2PS421019	\$ 69,888.43
Airline Associates Group Inc.	33883	1XPBD49X3PD841459	\$ 177,986.30
Jhang Transport Ltd., Prabhjot Ludhar	33908	3AKJHHDRLKSKJ9389	\$ 77,947.40
Jhang Transport Ltd.	33909	1FUJHHDRL4KLKN0081	\$ 69,149.78
Trademark Logistics Inc.	33914	1FUJHHDRL9PLNV7771	\$ 188,135.55
Superior Express Inc., Malkeet Singh	33924	1FUJHHDRLXPLNV7732	\$ 175,444.50
Go Green Fiber Inc., Kirupanithy Yogambikai	33925	1JUV532D2PL361125	\$ 26,571.23
Go Green Fiber Inc., Kirupanithy Yogambikai	33925	1JUV532D4PL361126	\$ 26,425.77
Aarvi Transport Ltd., Sarabjit Kaur Dhillon, Akashdeep Singh Dhilton	33933	4V4NC9EJ2KN203971	\$ 127,770.61
Nsi Carriers Inc., Sukhmanpreet Singh, Jaspreet Kaur	33943	3AKJHHDRL3KSKJ9279	\$ 102,264.55
12778050 Canada Inc., Reevan Kasambhai, Daxaben Ramanbhai Gohil	33962	4V4NC9EH9JN94494	\$ 70,238.70
Mach10 Transport Inc., Madan Jeet Singh Bhullar, Gagandeep Mutti	33983	3H3V532K7PS421002	\$ 39,160.15
Mach10 Transport Inc., Madan Jeet Singh Bhullar, Gagandeep Mutti	33983	3H3V532K2PS421005	\$ 39,160.15
Meat Carriers Inc., Gunmeet Singh	33990	1JUV532D7PL328721	\$ 94,560.90
The Third Group Ltd	34033	2SHSR5325PS000959	\$ 101,020.10
Boom Transport Inc.	34057	1XPBD49X8PD865224	\$ 151,097.95
1295503 Ontario Inc., 2145462 Ontario Inc, Eagle Motor Group Ltd, North Wolf Construction Inc, Balbir Opal, Rocky Gurpreet Uppal	34058	1XPDA49X3PD852855	\$ 120,825.99
Babbar Transport Inc.	34069	1DW1A5320CS665985	\$ 28,195.30
Adam Transportation Ltd, Mekezn Gebregus, Rodas Habtemichael Teklemariam	34106	1FUJHHDRLMLM2157	\$ 86,294.25
Penntrans Inc.	34112	4V4NC9EH1NN316201	\$ 115,822.78
1295503 Ontario Inc, 2145462 Ontario Inc, Eagle Motor Group Ltd, North Wolf Construction Inc, Balbir Opal, Rocky Gurpreet Uppal	34127	1XPDA49X7PD852910	\$ 132,030.62
1295503 Ontario Inc, 2145462 Ontario Inc, Eagle Motor Group Ltd, North Wolf Construction Inc, Balbir Opal, Rocky Gurpreet Uppal	34128	1XPDA49X9PD852911	\$ 132,030.62
1295503 Ontario Inc, 2145462 Ontario Inc, Eagle Motor Group Ltd, North Wolf Construction Inc, Balbir Opal, Rocky Gurpreet Uppal	34129	1XPDA49X4PD852914	\$ 132,030.62
2758081 Ontario Inc., Gurtinder Shanker, Jasvir Singh	34161	2S9DA5357NM119720	\$ 93,888.94
Alpine Freight Lines Inc.	34169	3AKJHHDRL8PSNH5498	\$ 171,321.64
Alpine Freight Lines Inc.	34170	3AKJHHDRLXPSNH5499	\$ 180,897.88
Mehreen Enterprises Ltd, Jagdeep Padda	34185	3AKJHHDRL2PSNH5495	\$ 217,423.50
The Boss Group Ltd., Gunmeet Singh	34212	1JUV532D0PL361169	\$ 97,912.50
1628939 Ontario Ltd	34219	1XPBD49X6PD841455	\$ 116,495.11
Connect Transport Ltd., Satnam Jagpal, Amandeep Bahla	34252	3AKJHHDRL5LSKW9213	\$ 34,748.70
2758081 Ontario Inc., Gurtinder Shanker, Jasvir Singh	34296	1NKDX4TXN9R99080	\$ 225,410.37
1484367 Alberta Ltd., Rajpreet Bajwa, Prabhjot Singh Bajwa	34312	4V4NC9EJ9LN222731	\$ 254,988.75
Dentro Carriers Ltd., Harpinder Bajwa	34315	1XKYD49X9P951725	\$ 146,924.66
Dentro Carriers Ltd., Harpinder Bajwa	34315	1XKYD49X0P951726	\$ 146,924.33
Dentro Carriers Ltd., Harpinder Singh Bajwa	34316	1XKYD49X6P951729	\$ 146,867.20
Dentro Carriers Ltd., Harpinder Singh Bajwa	34317	1XKYD49X4P951728	\$ 146,927.08
Amrit Floyd Services Inc., Jaswinder Nijjar	34351	1TK05946NM049574	\$ 122,948.60
13807223 Canada Inc., Jaideep Singh Sandhu	34353	3H3V532K0PS981380	\$ 93,211.48
Vcan Transport Ltd, Charanjit Khokhar	34396	5V8VCS325PM307574	\$ 40,089.00
Vcan Transport Ltd, Charanjit Singh	34404	1FUJHHDRL3PLNV7846	\$ 194,775.50
D & W Logistics Ltd, Prabhjot Singh	34472	5V8VA5325PM307452	\$ 53,462.10
D & W Logistics Ltd, Prabhjot Singh	34472	5V8VA5329PM307454	\$ 53,462.10
Nsi Carriers Inc., Sukhmanpreet Singh, Jaspreet Kaur	34483	3AKJHHDRL3KSKJ9363	\$ 95,550.00
Nsi Carriers Inc., Sukhmanpreet Singh, Jaspreet Kaur	34484	3AKJHHDRL0KSKA1282	\$ 100,016.15
T & S Transportation Systems Inc.	34486	1XPBD49X3PD854356	\$ 221,000.50
10020105 Manitoba Ltd, Azadpal Bhandar	34513	4V4NC9EH0PN326723	\$ 204,850.16
Hbc Transportation Inc, Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	34525	1JUV52530N7548434	\$ 70,320.41
Hbc Transportation Inc, Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	34525	1JUV52531N7548426	\$ 70,775.41
Hbc Transportation Inc, Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	34525	1JUV52536N7548440	\$ 89,884.40
Hbc Transportation Inc, Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	34526	1JUV52531N7548409	\$ 96,938.84
Hbc Transportation Inc, Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	34526	1JUV5253XN7548425	\$ 96,938.04
Hbc Transportation Inc, Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	34527	1JUV52531N7548443	\$ 83,149.28
Hbc Transportation Inc, Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	34527	1JUV52536N7548406	\$ 83,149.28
Hbc Transportation Inc, Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	34527	1JUV52538N7548441	\$ 83,148.26
Hbc Transportation Inc, Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	34529	1JUV52535N7548431	\$ 67,572.10
Hbc Transportation Inc, Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	34529	1JUV52537N7548429	\$ 68,938.61
Trans 62 Canada Inc., Harmanjit Bath	34541	2SHSR5328NS000452	\$ 125,794.52
Mour Express Ltd.	34544	1FUJHHDRLMLA2561	\$ 115,719.26
11609157 Canada Inc., Shavina Arora	34547	2AYNE8IP7F3S13278	\$ 23,818.26
Highway King Transport Ltd.	34560	3AKJHHDRL6LSKW9222	\$ 54,839.03
Jagdeep Sangha Transport Inc, Sangha Boys Ltd., Lakhvir Singh Sangha	34564	1JUV532D7PL361203	\$ 77,132.13
Jagdeep Sangha Transport Inc, Sangha Boys Ltd., Lakhvir Singh Sangha	34564	1JUV532D9PL361204	\$ 77,132.13

Jagdeep Sangha Transport Inc, Sangha Boys Ltd., Lakhvir Singh Sangha	34564	1JUV532D0PL361205	\$ 48,604.97
Jagdeep Sangha Transport Inc, Sangha Boys Ltd., Lakhvir Singh Sangha	34564	1JUV532D2PL361206	\$ 77,132.13
Jagdeep Sangha Transport Inc, Sangha Boys Ltd., Lakhvir Singh Sangha	34564	1JUV532D4PL361207	\$ 77,132.13
Jagdeep Sangha Transport Inc, Sangha Boys Ltd., Lakhvir Singh Sangha	34565	1JUV532D6PL361208	\$ 77,777.43
Jagdeep Sangha Transport Inc, Sangha Boys Ltd., Lakhvir Singh Sangha	34565	1JUV532D8PL361209	\$ 77,777.43
Jagdeep Sangha Transport Inc, Sangha Boys Ltd., Lakhvir Singh Sangha	34565	1JUV532D4PL361210	\$ 77,777.43
Jagdeep Sangha Transport Inc, Sangha Boys Ltd., Lakhvir Singh Sangha	34565	1JUV532D8PL361211	\$ 77,777.43
Jagdeep Sangha Transport Inc, Sangha Boys Ltd., Lakhvir Singh Sangha, Jagdeep Kaur Sangha	34566	1UVVS2534P6711725	\$ 119,896.07
Jagdeep Sangha Transport Inc, Sangha Boys Ltd., Lakhvir Singh Sangha, Jagdeep Kaur Sangha	34566	1UVVS2536P6711726	\$ 119,896.07
Jagdeep Sangha Transport Inc, Sangha Boys Ltd., Lakhvir Singh Sangha, Jagdeep Kaur Sangha	34566	1UVVS2538P6711727	\$ 119,896.42
Jagdeep Sangha Transport Inc, Sangha Boys Ltd., Lakhvir Singh Sangha, Jagdeep Kaur Sangha	34571	527SR5322PM031237	\$ 128,986.43
Jagdeep Sangha Transport Inc, Sangha Boys Ltd., Lakhvir Singh Sangha, Jagdeep Kaur Sangha	34571	527SR5324PM031238	\$ 128,986.08
Pro City Cartage Inc, Omar Rehman, Saima Rehman	34582	1UVVS2534GG593718	\$ 24,353.56
Pro City Cartage Inc, Omar Rehman, Saima Rehman	34582	1UVVS2531GG593725	\$ 24,353.56
Pro City Cartage Inc, Omar Rehman, Saima Rehman	34582	1UVVS253XGG672407	\$ 24,353.56
Pro City Cartage Inc, Omar Rehman, Saima Rehman	34582	3H3V532C0GT646056	\$ 24,353.78
Highway King Transport Ltd., Nicole Anne Noss, Jaswinder Singh Arora	34590	3AKJHHR1NSNE2260	\$ 205,390.50
Ravis Freight System Inc., Shapinder Sidhu	34603	4V4NC9EH9JN981108	\$ 11,005.38
Pannu Sikh Transport Ltd., Hardial Singh, Parmjit Kaur	34610	4V4NC9EH5FN326801	\$ 253,014.61
Dentro Carriers Ltd., Harpinder Singh Bajwa	34620	1KKYD49X1P1951749	\$ 164,222.82
Dentro Carriers Ltd., Harpinder Singh Bajwa	34620	1KKYD49XP1951751	\$ 164,222.82
9334866 Canada Inc.	34624	1KKYD49X5F1973932	\$ 26,616.67
9334866 Canada Inc.	34624	1KKYD49X8F1973911	\$ 20,222.63
V K Delivery & Moving Services Ltd., Product Line Holdings And Logistics Ltd., Ved Parkash Kaler	34627	4V4NC9EH9PN320421	\$ 159,720.75
10043506 Manitoba Ltd, Maheshkumar Bhutlya	34632	3AKJHHR5LSLR1005	\$ 141,657.61
11183249 Canada Inc., Manjinder Singh Thiara, Jagdeep Kaur Thiara	34640	527SR5329PM028898	\$ 104,428.84
11183249 Canada Inc., Manjinder Singh Thiara, Jagdeep Kaur Thiara	34640	527SR5320PM028899	\$ 104,428.46
Leo Transport Ltd., Gurpreet Vehniwal	34669	5V8VCS320LT007134	\$ 8,822.94
Leo Transport Ltd., Gurpreet Singh Vehniwal	34676	1E9AA5322P1588211	\$ 36,837.15
Leo Transport Ltd., Gurpreet Singh Vehniwal	34716	2M5131614L1184772	\$ 31,195.50
Pannu Sikh Transport Ltd.	34723	1FUJHHR8PLNV7812	\$ 186,285.35
V K Delivery & Moving Services Ltd., Product Line Holdings And Logistics Ltd., Ved Parkash Kaler	34725	1FUJHHR0NMLV7541	\$ 168,814.50
Maplecreek Transport Ltd.	34736	1FUJHHR7PLNV7848	\$ 177,612.11
Business Porters Inc	34740	1XPBDP9X2PD852941	\$ 210,028.48
T Dot Freightway Inc	34771	1XPBD49XXPD865239	\$ 171,038.69
Apt Transport Inc., Bhanu Singh	34799	1W1K55338P663355	\$ 90,365.45
Apt Transport Inc., Bhanu Singh	34799	1W1K5533XP663356	\$ 90,365.45
Apt Transport Inc., Bhanu Singh	34799	1W1K55331P663357	\$ 90,365.45
Blue Ribbon Freight System Inc, Amritpal Singh, Gurpreet Singh	34805	3AKJHHR4PSNH5482	\$ 189,042.00
T Dot Freightway Inc	34820	1XPBD49X6PD865240	\$ 183,995.23
T Dot Freightway Inc, Rupinder Sidhu	34822	527SR5323PM031182	\$ 83,471.47
Arsh Carriers Inc, 2320364 Ontario Inc., Tajinder Singh	34835	1UVVS2536P6840016	\$ 143,967.60
High Source Enterprise Inc., Jatinder Sandhu	34846	3AKJHHR2NSNG3313	\$ 187,676.12
2834021 Ontario Inc, I-Way Transport Inc., Wings Freightway Inc., Balwant Singh Samra	34861	1XPBD49X2PD865235	\$ 298,077.05
2834021 Ontario Inc, I-Way Transport Inc., Wings Freightway Inc., Balwant Singh Samra	34861	1XPBD49X4PD865236	\$ 298,077.05
Gulraj Transport, Gurjinder Dhanoa, Sharanjeet Kour Dhanoa	34862	1NKDX4TX2KR999800	\$ 171,884.30
V K Delivery & Moving Services Ltd., Product Line Holdings And Logistics Ltd., Ved Parkash Kaler	34878	1FUJHHR7PLNV7767	\$ 131,321.69
2834021 Ontario Inc, I-Way Transport Inc., Wings Freightway Inc., Balwant Singh Samra	34882	1XPBD49X5PD865259	\$ 298,077.05
2834021 Ontario Inc, I-Way Transport Inc., Wings Freightway Inc., Balwant Singh Samra	34882	1XPBD49X3PD865261	\$ 298,077.05
Mour Express Ltd.	34901	1W1K55322P6633049	\$ 44,327.97
Mour Express Ltd.	34901	1W1K55329P6633050	\$ 44,327.97
Deva Jatt-Transport Ltd, Hardev Singh Bhangu	34918	3AKJHHR7LSKY4442	\$ 104,047.76
Deva Jatt-Transport Ltd, Hardev Singh Bhangu	34918	3AKJHHR3KSKS7721	\$ 104,047.76
Deva Jatt-Transport Ltd, Hardev Singh Bhangu	34918	1FUJHHR4KLV1327	\$ 69,047.76
Deva Jatt-Transport Ltd	34919	3AKJHHR1KSKS7720	\$ 103,127.44
Deva Jatt-Transport Ltd	34919	3AKJHHR5LSKY4441	\$ 103,127.44
Deva Jatt-Transport Ltd	34920	3AKJHHR5JSJW2630	\$ 31,740.41
Deva Jatt-Transport Ltd	34920	3AKJHHR0JSJW2633	\$ 31,742.27
Deva Jatt-Transport Ltd	34920	3AKJHHR8JSKA3280	\$ 39,722.23
Deva Jatt-Transport Ltd	34920	3AKJHHRXJSKA3281	\$ 31,740.41
Deva Jatt-Transport Ltd	34920	3AKJHHR1JSKA3282	\$ 31,741.34
Deva Jatt-Transport Ltd	34920	3AKJHHR3JSKA3283	\$ 31,743.20
T Dot Freightway Inc, Rupinder Sidhu	34928	527SR5329PM031204	\$ 83,471.47
Nayra Logistic Management Inc., Sameep Bhardwaj	34950	1FUJHHR7LKV7186	\$ 96,262.50
Deva Jatt-Transport Ltd	34955	1FUJHHR5KKA3301	\$ 42,994.20
Deva Jatt-Transport Ltd	34955	3AKJHHR9JSJW2632	\$ 42,868.36
2834021 Ontario Inc, I-Way Transport Inc., Wings Freightway Inc.	34965	1UVVS2533P7818632	\$ 51,917.40
2834021 Ontario Inc, I-Way Transport Inc., Wings Freightway Inc.	34968	1UVVS2534P7818641	\$ 51,917.40
Royal Transportation Inc., Puneet Ghuman	34982	1FUJHHR9PLNV4756	\$ 244,846.26
Canuck Brothers Transport Inc, Mariusz Migon	34995	1UVVS2539P6899917	\$ 16,606.61
Canuck Brothers Transport Inc, Mariusz Migon	34995	1UVVS2530P6899918	\$ 16,606.61
Canuck Brothers Transport Inc, Mariusz Migon	34995	1UVVS2532P6899919	\$ 16,606.86
Sunny Logistics Ltd.	35003	1XPBDP9X2KD275465	\$ 71,582.63
Bhangu Trading Ltd.	35007	1XPBDP9X7KD200244	\$ 89,681.52
Royal Transportation Inc., Puneet Ghuman	35008	1FUJHHR3PLNV6485	\$ 244,846.26
2458958 Ontario Inc., Kalwan Khan	35009	1FUJHHR4NLMX0745	\$ 152,531.52
Sunny Logistics Ltd., Satwinder Singh, Ramandeep Kaur	35010	1XPBDP9X4KD275466	\$ 78,819.18
Flying King Transportation Ltd, Gurlal Niljer, Harmot Singh Aulakh, Amitoj Singh Chahal	35021	4V4NC9EH9KN898169	\$ 67,533.22
Alcor Transport Inc., Sharan Deep S Athwal, Bhupinder Singh Bhandal	35025	3AKJHHR5JSJM0515	\$ 60,280.50
Karan Overseas Ltd., Prabhdheep Arora	35032	3AKJHHR5LSLV4486	\$ 75,421.50
Nsi Carriers Inc.	35038	1FUJHHR0PLNV7819	\$ 175,953.10
Gulraj Transport, Gurjinder Dhanoa, Sharanjeet Kour Dhanoa	35049	1NKDX4TX4KR999801	\$ 171,884.30
10101953 Manitoba Ltd., 10030849 Manitoba Ltd, Sukhtaj Aujla, Harpinder Singh	35056	1FUJHHR2PLNV7840	\$ 198,145.50
12269147 Canada Inc., Balpinder Dhaliwal, Sourav Kalra	35099	1UVVS2532L7807907	\$ 29,786.80
Famf Inc., Farhan Khan, Humaira Firdous	35134	4V4NC9EH2KN872075	\$ 156,719.39
Famf Inc., Farhan Khan, Humaira Firdous	35134	4V4NC9EH7KN872072	\$ 182,859.48
Jhang Transport Ltd.	35135	1JUV532DXPL380795	\$ 112,038.87
Jhang Transport Ltd.	35135	1JUV532D5PL380803	\$ 112,038.87
Jhang Transport Ltd.	35135	1JUV532D7PL380804	\$ 112,038.87
Baba Deep Singh Ji Services Inc	35137	1JUV532D2PL380838	\$ 117,719.13
Baba Deep Singh Ji Services Inc	35137	1JUV532D0PL380840	\$ 117,719.13
Baba Deep Singh Ji Services Inc	35137	1JUV532D7PL380852	\$ 117,720.52
8462992 Canada Ltd./Mander Trucklines Inc., Yes, Ashborn Binopal, Yes	35138	3AKJHHR0LSL1813	\$ 97,212.01
8462992 Canada Ltd./Mander Trucklines Inc., Yes, Ashborn Binopal, Yes	35138	3AKJHHR2LSL1814	\$ 96,812.54
8462992 Canada Ltd./Mander Trucklines Inc., Yes, Ashborn Binopal, Yes	35138	3AKJHHR4LSL1815	\$ 96,812.54
8462992 Canada Ltd./Mander Trucklines Inc., Trans Emerge Transport Inc, 2854900 Ontario Inc, Ashborn Binopal	35141	1JUV532BML234353	\$ 111,033.21
8462992 Canada Ltd./Mander Trucklines Inc., Trans Emerge Transport Inc, 2854900 Ontario Inc, Ashborn Binopal	35141	1JUV532BML234352	\$ 111,033.21
8462992 Canada Ltd./Mander Trucklines Inc., Trans Emerge Transport Inc, 2854900 Ontario Inc, Ashborn Binopal	35141	1JUV532BML234351	\$ 111,033.21
Tejpartap Carrier Inc	35143	1JUV532D2PL380807	\$ 115,139.22
Tejpartap Carrier Inc	35143	1JUV532D6PL380809	\$ 115,139.22
Tejpartap Carrier Inc	35143	1JUV532D4PL380811	\$ 92,389.22

8462992 Canada Ltd./Mander Trucklines Inc., Trans Emerge Transport Inc, 2854900 Ontario Inc, Ashborn Binapal	35144 3H3V532C0LT129172	\$ 53,421.30
8462992 Canada Ltd./Mander Trucklines Inc., Trans Emerge Transport Inc, 2854900 Ontario Inc, Ashborn Binapal	35144 3H3V532C3LT125052	\$ 49,387.20
8462992 Canada Ltd./Mander Trucklines Inc., Trans Emerge Transport Inc, 2854900 Ontario Inc, Ashborn Binapal	35144 3H3V532C9LT129171	\$ 53,421.30
8462992 Canada Ltd./Mander Trucklines Inc., Trans Emerge Transport Inc, 2854900 Ontario Inc, Ashborn Binapal	35144 3H3V532C8LT129185	\$ 53,421.30
8462992 Canada Ltd./Mander Trucklines Inc., Trans Emerge Transport Inc, 2854900 Ontario Inc, Ashborn Binapal	35144 3H3V532C7LT129170	\$ 53,421.30
8462992 Canada Ltd./Mander Trucklines Inc., Trans Emerge Transport Inc, 2854900 Ontario Inc, Ashborn Binapal	35144 3H3V532C0LT129186	\$ 53,421.70
8462992 Canada Ltd./Mander Trucklines Inc., Trans Emerge Transport Inc, 2854900 Ontario Inc, Ashborn Binapal	35145 3H3V532C4LT129174	\$ 53,845.85
8462992 Canada Ltd./Mander Trucklines Inc., Trans Emerge Transport Inc, 2854900 Ontario Inc, Ashborn Binapal	35145 3H3V532C0LT129169	\$ 53,845.85
8462992 Canada Ltd./Mander Trucklines Inc., Trans Emerge Transport Inc, 2854900 Ontario Inc, Ashborn Binapal	35145 3H3V532C1LT129181	\$ 53,845.85
8462992 Canada Ltd./Mander Trucklines Inc., Trans Emerge Transport Inc, 2854900 Ontario Inc, Ashborn Binapal	35145 3H3V532C2LT129173	\$ 53,845.85
8462992 Canada Ltd./Mander Trucklines Inc., Trans Emerge Transport Inc, 2854900 Ontario Inc, Ashborn Binapal	35145 3H3V532C3LT129179	\$ 53,845.45
8462992 Canada Ltd./Mander Trucklines Inc., Trans Emerge Transport Inc, 2854900 Ontario Inc, Ashborn Binapal	35146 3H3V532C1LT129164	\$ 55,191.93
8462992 Canada Ltd./Mander Trucklines Inc., Trans Emerge Transport Inc, 2854900 Ontario Inc, Ashborn Binapal	35146 3H3V532C7LT129167	\$ 55,191.93
8462992 Canada Ltd./Mander Trucklines Inc., Trans Emerge Transport Inc, 2854900 Ontario Inc, Ashborn Binapal	35146 3H3V532C5LT129166	\$ 55,191.93
8462992 Canada Ltd./Mander Trucklines Inc., Trans Emerge Transport Inc, 2854900 Ontario Inc, Ashborn Binapal	35146 3H3V532C8LT129176	\$ 55,191.93
8462992 Canada Ltd./Mander Trucklines Inc., Trans Emerge Transport Inc, 2854900 Ontario Inc, Ashborn Binapal	35146 3H3V532C9LT129168	\$ 55,191.54
8462992 Canada Ltd./Mander Trucklines Inc., Trans Emerge Transport Inc, 2854900 Ontario Inc, Ashborn Binapal	35147 3H3V532CXL129163	\$ 56,366.25
8462992 Canada Ltd./Mander Trucklines Inc., Trans Emerge Transport Inc, 2854900 Ontario Inc, Ashborn Binapal	35147 3H3V532C7LT129184	\$ 56,366.25
8462992 Canada Ltd./Mander Trucklines Inc., Trans Emerge Transport Inc, 2854900 Ontario Inc, Ashborn Binapal	35147 3H3V532C3LT129165	\$ 56,366.25
8462992 Canada Ltd./Mander Trucklines Inc., Trans Emerge Transport Inc, 2854900 Ontario Inc, Ashborn Binapal	35147 3G3V532C1LT129178	\$ 56,366.25
Sara Transport Ltd, 1183090 Alberta Ltd, Boris Golub	35174 1FUJHHDRIPLNV7859	\$ 201,862.50
T & S Transportation Systems Inc.	35186 1XPBDP9X3PD865245	\$ 186,528.63
11602152 Canada Inc., Arshdeep Dahiya	35209 1M1AN4GY4LM010486	\$ 111,805.20
Blue Oak Transport Ltd	35217 1UVVS2533M7082626	\$ 38,220.15
Blue Oak Transport Ltd	35217 1UVVS2534M7082635	\$ 38,148.82
Blue Oak Transport Ltd	35217 1UVVS2537M7082645	\$ 44,067.69
Blue Oak Transport Ltd	35219 1UVVS2532L7000545	\$ 29,128.34
Fgs Group Ltd., Karanjot Singh, Amanpreet Singh Rawala	35243 527SR5326PM031192	\$ 113,114.00
Skywings Transport Ltd., Rajwant Kaur	35248 1FUJHHDRIPLNV7868	\$ 198,093.00
Pbtt Transport Inc., Jaspal Singh Chandi	35262 1FUJHHDRIPLNV7872	\$ 229,897.50
Skywings Transport Ltd., Rajwant Kaur	35277 1FUJHHDRIPLNV7866	\$ 192,433.50
Karan 007 Transport Inc., Kulvir Grewal	35284 1XPXD49X8ND793329	\$ 179,062.81
King Brothers Transportation Ltd.	35294 1FUJHHDRIPLNV7866	\$ 108,919.05
King Brothers Transportation Ltd.	35294 1FUJHHDRIPLNV7866	\$ 91,308.11
Pierscionek / Robert, Robert Pierscionek	35302 4V4NC9E1LN22464	\$ 49,961.25
Expedite Logistics Ltd., Vivek Nayyar, Navtej Sabhi, Sukhjinder Singh	35308 1D9B5327P1609494	\$ 74,751.58
Nsi Carriers Inc., Sukhmanpreet Singh, Jaspreet Kaur	35314 3HSDZAPR6PN424955	\$ 182,847.42
J.T. International Inc., Santokh Mahal	35323 2TLHB5042I6000342	\$ 124,263.15
J.T. International Inc., Santokh Mahal	35323 2TLHB4945I6000350	\$ 124,263.15
J.T. International Inc., Santokh Mahal	35323 3H4JS4424I3098664	\$ 124,263.15
2715813 Ontario Inc, Navdeep Singh, Arashdeep Singh	35364 4V4NC9E1LN230984	\$ 111,782.08
Ppn Transport Inc, Narmatha Pakeerathan, Pakeerathan Packyianathan	35365 3AKJHHDRIPLNV7866	\$ 77,947.40
Air Road Carrier Ltd.	35373 1FUJHHDRIPLNV7867	\$ 164,033.90
Lember Judge Trucking Inc., Sukhwinder Judge	35388 5V8VCS329PM307576	\$ 67,256.67
Arjun Trans Inc., Davinder Boparai, Ramanjit Kaur Kooner	35389 5MAPS5323PN067555	\$ 65,943.03
Arjun Trans Inc., Davinder Boparai, Ramanjit Kaur Kooner	35389 5MAPS5325PN067556	\$ 65,942.65
Maneuver Transport Ltd.	35391 1FUJHHDRIPLNV7867	\$ 99,961.43
Vij Ldh Transport Inc.	35396 1RNF53A2XGR036391	\$ 57,945.05
Hartel Trucking Inc, Brinderpal Thind	35414 4V4NC9E6GH988633	\$ 25,592.48
Hartel Trucking Inc, Brinderpal Thind	35414 4V4NC9E6GH988637	\$ 28,523.22
Iload Trucking Ltd, Gurjeet Singh, Harjinder Singh	35428 1JUVS32DPL414177	\$ 38,269.49
Iload Trucking Ltd, Gurjeet Singh, Harjinder Singh	35428 1JUVS32DPL414178	\$ 37,995.10
Arsh Carriers Inc., 2320364 Ontario Inc., Tajinder Singh	35429 3H3V532K8PS058046	\$ 63,352.40
12462095 Canada Inc, Nevil Mathew	35443 1FUJHHDRIPLNV7867	\$ 91,681.22
Arsh Carriers Inc., 2320364 Ontario Inc., Tajinder Singh	35458 3H3V532KXPS058047	\$ 60,185.30
Inter-State Linehaul Ltd.	35472 1JUVS3388LL170431	\$ 110,776.60
2458958 Ontario Inc., Kaiwan Khan	35480 1FUJHHDRIPLNV7867	\$ 128,293.33
Brar Brothers Transport Ltd., Gagandeep Brar, Harpreet Kaur Brar	35481 1FUJHHDRIPLNV7867	\$ 217,423.50
Reliance Logistics Inc, Kashmir Binning	35491 1JUVS32DPL361271	\$ 70,948.51
Reliance Logistics Inc, Kashmir Binning	35491 1JUVS32DPL361272	\$ 70,948.51
Reliance Logistics Inc, Kashmir Binning	35491 1JUVS32DPL361273	\$ 70,948.51
Reliance Logistics Inc, Kashmir Binning	35491 1JUVS32DPL361274	\$ 70,948.51
Clair Transport Inc., Lakhvinder Clair	35495 5KKMBWFG9PPUD2553	\$ 233,243.52
1000295415 Ontario Inc, Wilson Ong, Judy Ong	35501 4V4NC9E7M2N284319	\$ 87,508.30
King Brothers Transportation Ltd.	35503 1FUJHHDRIPLNV7867	\$ 159,337.50
I.S. Athwal Transport Inc., Alcor Transport Inc., Sharan Athwal, Bhupinder Singh Bhandal	35504 1JUVS32DPL328701	\$ 79,139.45
I.S. Athwal Transport Inc., Alcor Transport Inc., Sharan Athwal, Bhupinder Singh Bhandal	35504 1JUVS32DPL328697	\$ 79,139.45
I.S. Athwal Transport Inc., Alcor Transport Inc., Sharan Athwal, Bhupinder Singh Bhandal	35513 1JUVS32DPL361185	\$ 80,823.35
I.S. Athwal Transport Inc., Alcor Transport Inc., Sharan Athwal, Bhupinder Singh Bhandal	35513 1JUVS32DPL361281	\$ 80,823.35
Elefante Express Ltd, Arashpreet Cheema, Sarabjeet Singh	35540 3HSDZAPR3PN177409	\$ 107,278.14
2189264 Ontario Inc., Atma Brar	35541 1GR1A0629P8510944	\$ 83,853.38
Fast Carriers Inc, Jatinder Sahota, Ramneet Kaur Kalay	35547 1JUVS32DPL381040	\$ 59,472.81
Fast Carriers Inc, Jatinder Sahota, Ramneet Kaur Kalay	35547 1JUVS32DPL381041	\$ 59,472.81
Fast Carriers Inc, Jatinder Sahota, Ramneet Kaur Kalay	35547 1JUVS32DPL381042	\$ 59,472.81
Fast Carriers Inc, Jatinder Sahota, Ramneet Kaur Kalay	35547 1JUVS32DPL381043	\$ 59,472.81
Fast Carriers Inc, Jatinder Sahota, Ramneet Kaur Kalay	35547 1JUVS32DPL381044	\$ 59,472.81
Nsi Carriers Inc., Sukhmanpreet Singh, Jaspreet Kaur	35548 1UVVS253XN7711140	\$ 69,506.22
Nsi Carriers Inc., Sukhmanpreet Singh, Jaspreet Kaur	35548 1JUVS32DPL357176	\$ 69,078.53
Landlord Trucking Ltd., Highway Cat Trucking Inc., Jagroop Sandhu, Gurpreet Kaur	35557 3AKJHHDRIPLNV7867	\$ 139,660.50
Pannu Sikh Transport Ltd., Hardial Singh, Parmjit Kaur	35559 1FUJHHDRIPLNV7862	\$ 276,734.14
Mehreen Enterprises Ltd., Jagdeep Padda	35576 1FUJHHDRIPLNV7869	\$ 236,607.00
Shergill Express Inc., Guruprit Shergill	35593 527SR5322PM028967	\$ 70,171.31
6510604 Manitoba Ltd O/A Daily Transport, Amarjit Basanti	35599 3AKJHHDRIPLNV7867	\$ 92,613.15
M J Sarai Trucking Ltd., Jagdeep Singh	35604 4V4NC9E9H9PN331628	\$ 130,315.50
Skyway Express Canada Inc	35619 1FUGLDR8JLJL8954	\$ 61,727.98
Sky Zone Logistics Inc.	35622 3AKJHHDRIPLNV7867	\$ 91,392.46
Landlord Trucking Ltd., Highway Cat Trucking Inc., Jagroop Sandhu, Gurpreet Kaur	35627 3AKJGLDR0JSHB5642	\$ 102,469.50
Apt Transport Inc., Bhanu Singh	35636 1W1K5533P6633358	\$ 92,569.40
Apt Transport Inc., Bhanu Singh	35636 1W1K5533P6633359	\$ 92,569.40
Apt Transport Inc., Bhanu Singh	35636 1W1K5533P6633360	\$ 92,569.40
12674238 Canada Inc., Navdeep Goyal	35668 527SR5326PM031225	\$ 126,136.50
Shine Star Logistics Ltd., Amarjeet Singh, Bhavdeep Kaur	35673 3AKJHHDRIPLNV7867	\$ 87,995.59
Mid-Canada Freight Ltd., Amanpreet Matharoo, Gursewak Singh Sidhu	35681 1GR4M0622PH516327	\$ 41,237.96
Mid-Canada Freight Ltd., Amanpreet Matharoo, Gursewak Singh Sidhu	35681 1GR4M0622PH516335	\$ 41,237.96
Mid-Canada Freight Ltd., Amanpreet Matharoo, Gursewak Singh Sidhu	35681 1GR4M0622PH516338	\$ 41,237.96
Vb Roadways Inc., Mohinder Brar, Harmandeep Singh Virk	35695 3AKJHHDRIPLNV7867	\$ 191,404.50
10142582 Manitoba Inc., Muhabbat Singh, Shawanpreet Kaur	35735 3AKJHHDRIPLNV7867	\$ 105,883.50
Reliance Logistics Inc, Kashmir Binning	35737 1JUVS32DPL361275	\$ 70,751.17
Reliance Logistics Inc, Kashmir Binning	35737 1JUVS32DPL361276	\$ 70,751.17
Reliance Logistics Inc, Kashmir Binning	35737 1JUVS32DPL361277	\$ 70,751.17
Reliance Logistics Inc, Reliance Logistics B.C. Inc., Kashmir Binning, Pparaminder Singh Sanghera	35744 3HSDZAPR5PN615346	\$ 95,266.50

6722920 Canada Limited, Rashid Aziz	35747	1FUJHHR5PLNV9128	\$ 151,176.84
Zaman Brothers Ltd., Abid Hussain	35758	4V4NC9EJIN997606	\$ 101,072.85
6510604 Manitoba Ltd O/A Daily Transport, Amarjit Basanti	35763	3AKJHHR3SLV4471	\$ 92,595.30
The Stallion Trans-Border Group Inc, Ks Benipal Transport Inc, Kartar Benipal	35765	3AKJHHR7PSUL4099	\$ 150,075.30
Iload Trucking Ltd, Gurjeet Singh, Harjinder Singh	35778	1JUV532DXPL414184	\$ 44,663.90
Iload Trucking Ltd, Gurjeet Singh, Harjinder Singh	35778	1JUV532D1PL414185	\$ 44,663.90
Iload Trucking Ltd, Gurjeet Singh, Harjinder Singh	35778	1JUV532D3PL414186	\$ 44,664.16
Ik Gill Transport Inc., Labh Gill, Jaswant Kaur Benipal	35782	5KKMBWDR5PLNX4110	\$ 154,984.02
The Stallion Trans-Border Group Inc, Ks Benipal Transport Inc, Kartar Benipal	35783	3AKJHHR1PSUL4101	\$ 178,212.30
Trademark Logistics Inc.	35786	3AKJHHR2PSNU8592	\$ 188,131.85
V K Delivery & Moving Services Ltd., Product Line Holdings And Logistics Ltd., Ved Parkash Kaler	35790	4V4NC9EH6PN326810	\$ 181,749.75
11203479 Canada Inc., Jagdeep Kumar	35832	3AKJHHR60KSKM3502	\$ 137,639.25
Ik Gill Transport Inc., Labh Gill, Jaswant Kaur Benipal	35835	5KKMBWDR9PLNX4112	\$ 154,984.02
Ik Gill Transport Inc., Labh Gill, Jaswant Kaur Benipal	35836	5KKMBWDR4PLNX4115	\$ 154,984.02
Ik Gill Transport Inc., Labh Gill, Jaswant Kaur Benipal	35837	5KKMBWDR6PLNX4116	\$ 149,449.28
Daytona Freight Systems Inc	35840	4V4NC9EHXPN324445	\$ 185,817.89
Loadex Inc	35843	1S12E9533KE539102	\$ 40,342.63
Loadex Inc	35845	3AKJHHR1SLK5W3038	\$ 178,238.43
Panam Trans Inc., Dewinder Kaur Bains	35846	1NKDXPTX8MR971973	\$ 216,270.20
Loadex Inc	35848	1S12E953XIE536499	\$ 28,646.82
Loadex Inc	35848	1S12E9532IE536500	\$ 23,978.40
Loadex Inc	35848	1S12E9534IE536482	\$ 37,145.88
Loadex Inc	35848	1S12E9537IE536489	\$ 37,145.88
Loadex Inc	35848	1S12E9531IE536486	\$ 37,146.02
Panam Trans Inc., Dewinder Bains	35851	2S9DA6357NM119125	\$ 73,029.11
Avodah Logistic Inc., Bimalroy Thankappan, Reni Prasana Kumar	35853	4V4NC9EH2MN278525	\$ 162,058.95
2438593 Ontario Inc., Ajay Sharma, Jaspreet Kaur	35865	4V4NC9EH6LN225275	\$ 91,036.26
Onway Transport Inc, Tarsem Singh	35869	527SR532XPM031244	\$ 98,899.50
Loadex Inc	35875	2DM421A45JB157402	\$ 23,980.09
Loadex Inc	35875	1S12E9536IE536483	\$ 25,375.09
Dentro Carriers Ltd., Harpinder Singh Bajwa	35877	LJRH13241PT001323	\$ 17,252.32
Dentro Carriers Ltd., Harpinder Singh Bajwa	35877	LJRH13243PT001324	\$ 17,251.94
Hbc Transportation Inc, 12174863 Canada Inc, Hbc Real Estate 1 Inc, Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	35879	1GR1A0621LD203704	\$ 46,665.84
Hbc Transportation Inc, 12174863 Canada Inc, Hbc Real Estate 1 Inc, Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	35879	1GR1A0629LD203711	\$ 66,245.81
Hbc Transportation Inc, 12174863 Canada Inc, Hbc Real Estate 1 Inc, Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	35879	1GR1A0624LD203714	\$ 66,245.81
Hbc Transportation Inc, 12174863 Canada Inc, Hbc Real Estate 1 Inc, Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	35879	1GR1A0628LD203715	\$ 51,684.88
Hbc Transportation Inc, 12174863 Canada Inc, Hbc Real Estate 1 Inc, Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	35880	1GR1A0628LD203716	\$ 66,245.81
Hbc Transportation Inc, 12174863 Canada Inc, Hbc Real Estate 1 Inc, Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	35880	1GR1A0623LD203719	\$ 66,245.81
Hbc Transportation Inc, 12174863 Canada Inc, Hbc Real Estate 1 Inc, Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	35880	1GR1A0621LD203721	\$ 66,245.81
Hbc Transportation Inc, 12174863 Canada Inc, Hbc Real Estate 1 Inc, Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	35880	1GR1A0620LD203709	\$ 66,244.88
Hbc Transportation Inc, 12174863 Canada Inc, Hbc Real Estate 1 Inc, Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	35881	3H3V532C6LT152049	\$ 60,959.78
Hbc Transportation Inc, 12174863 Canada Inc, Hbc Real Estate 1 Inc, Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	35881	3H3V532C8LT151128	\$ 60,049.76
Hbc Transportation Inc, 12174863 Canada Inc, Hbc Real Estate 1 Inc, Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	35881	3H3V532C0LT151141	\$ 59,776.78
Hbc Transportation Inc, 12174863 Canada Inc, Hbc Real Estate 1 Inc, Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	35881	3H3V532CXL248024	\$ 75,064.78
Hbc Transportation Inc	35883	1DW1A5320KSA16764	\$ 64,182.83
Hbc Transportation Inc	35883	1DW1A5328KSA16768	\$ 62,900.59
Hbc Transportation Inc	35883	1DW1A532KSA16769	\$ 76,923.95
Hbc Transportation Inc	35884	1DW1A5326KSA16770	\$ 55,072.54
Hbc Transportation Inc	35884	1DW1A532KSA16772	\$ 55,072.54
Hbc Transportation Inc	35884	1DW1A532KEA16950	\$ 55,072.54
Hbc Transportation Inc	35884	1DW1A5321KEA16951	\$ 55,072.54
Hbc Transportation Inc	35884	1DW1A532KEA16952	\$ 37,426.03
Hbc Transportation Inc, 12174863 Canada Inc., Hbc Real Estate 1 Inc., Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	35888	3H3V532K9NS168200	\$ 80,185.51
Hbc Transportation Inc, 12174863 Canada Inc., Hbc Real Estate 1 Inc., Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	35888	3H3V532KXNS168206	\$ 80,185.51
Hbc Transportation Inc, 12174863 Canada Inc., Hbc Real Estate 1 Inc., Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	35888	3H3V532KNS168212	\$ 80,184.92
Hbc Transportation Inc, 12174863 Canada Inc., Hbc Real Estate 1 Inc., Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	35889	3H3V532K9NS168214	\$ 80,185.21
Hbc Transportation Inc, 12174863 Canada Inc., Hbc Real Estate 1 Inc., Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	35889	3H3V532KNS168219	\$ 80,185.21
Hbc Transportation Inc, 12174863 Canada Inc., Hbc Real Estate 1 Inc., Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	35889	3H3V532KNS168221	\$ 80,186.39
Hbc Transportation Inc, 12174863 Canada Inc., Hbc Real Estate 1 Inc., Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	35891	1GR1A0624NB323995	\$ 82,266.70
Hbc Transportation Inc, 12174863 Canada Inc., Hbc Real Estate 1 Inc., Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	35892	1GR1A0629NB323989	\$ 82,498.05
Stingray Logistics Inc, Puneet Sharma	35898	3AKJHHR1PSNV7882	\$ 198,087.75
Stingray Logistics Inc, Puneet Sharma	35898	3AKJHHR0PSNV7873	\$ 198,087.75
Arsh Carriers Inc., 2320364 Ontario Inc., Tajinder Singh	35904	3AKJHHR4KSKF4499	\$ 127,599.99
Neon Freight Inc., Hardeep Singh Chehal	35905	1FUJHHR7LKLK6365	\$ 46,090.52
Neon Freight Inc., Hardeep Singh Chehal	35905	1FUJHHR3LKLK6363	\$ 46,245.34
Gma Transport Inc., 2620005 Ontario Inc, Avtar Chohan	35907	1M2GR4GC2PM033656	\$ 226,354.65
102155620 Saskatchewan Ltd.	35910	3AKJHHR6KSKJ9440	\$ 41,447.92
Apt Transport Inc., Bhanu Singh	35912	2SFNC946XP1078756	\$ 37,675.03
Apt Transport Inc., Bhanu Singh	35912	2SFNC6361P1078757	\$ 37,675.03
Hbc Transportation Inc	35913	1GAAA0625KW120974	\$ 64,775.52
Hbc Transportation Inc	35913	1GAAA0621KW120969	\$ 63,612.65
Apt Transport Inc., Bhanu Singh	35915	2SFNC9464P1079031	\$ 37,014.33
Apt Transport Inc., Bhanu Singh	35915	2SFNC6364P1079191	\$ 37,014.33
Apt Transport Inc., Bhanu Singh	35915	2SFNC9461P1079441	\$ 37,014.33
Apt Transport Inc., Bhanu Singh	35915	2SFNC6367P1079816	\$ 37,014.33
Apt Transport Inc., Bhanu Singh	35915	2SFNC9462P1080260	\$ 37,014.33
Apt Transport Inc., Bhanu Singh	35915	2SFNC6364P1080261	\$ 37,014.33
Mid-Canada Freight Ltd., Amanpreet Matharoo, Gursewak Singh Sidhu	35917	1RNF53A25P5R058671	\$ 55,740.17
Mid-Canada Freight Ltd., Amanpreet Matharoo, Gursewak Singh Sidhu	35917	1RNF53A28P5R059054	\$ 55,416.44
Mid-Canada Freight Ltd., Amanpreet Matharoo, Gursewak Singh Sidhu	35917	1RNF53A2XPR059055	\$ 55,416.44
13295745 Canada Inc, Fsg Group Limited, Tajinder Sandhu, Karanjot Singh	35925	527SR5322PM031187	\$ 90,056.50
Impact Freight Services Inc.	35939	3AKJHHR3SLV4485	\$ 71,516.90
Reliance Logistics Inc, Reliance Logistics B.C. Inc., Kashmir Binning, Pparaminder Singh Sanghera	35942	3HSDZAPR3PN615636	\$ 100,577.46
Mid-Canada Freight Ltd., Amanpreet Matharoo, Gursewak Singh Sidhu	35945	1GRM0629PH516339	\$ 41,238.75
Mid-Canada Freight Ltd., Amanpreet Matharoo, Gursewak Singh Sidhu	35945	1GRM0625PH516340	\$ 41,238.75
The Stallion Trans-Border Group Inc, Ks Benipal Transport Inc., Kartar Benipal	35947	1XPBDP9XP0D881000	\$ 192,513.13
The Stallion Trans-Border Group Inc, Ks Benipal Transport Inc., Kartar Benipal	35948	1XPBDP9XP0D881001	\$ 192,513.13
The Stallion Trans-Border Group Inc, Ks Benipal Transport Inc., Kartar Benipal	35949	1XPBDP9X2PD881002	\$ 192,513.13
The Stallion Trans-Border Group Inc, Ks Benipal Transport Inc., Kartar Benipal	35950	3AKJHHRXPSUL4100	\$ 150,075.30
The Stallion Trans-Border Group Inc, Ks Benipal Transport Inc., Kartar Benipal	35951	3AKJHHR3PSUL4102	\$ 150,075.30
Arsh Carriers Inc., 2320364 Ontario Inc, Tajinder Singh	35952	3AKJHHR9KSKF4501	\$ 131,715.78
Arsh Carriers Inc., 2320364 Ontario Inc, Tajinder Singh	35954	4V4NC9EH6KN872676	\$ 127,599.99
Clair Transport Inc., Lakhvinder Clair	35959	1NKDX4TXJ0991010	\$ 116,277.41
9513051 Canada Inc, Manish Verma, Natini Manish Verma	35960	4V4NC9EH3KN906105	\$ 235,704.19
Impact Freight Services Inc.	35972	3AKJHHR1LSMA2738	\$ 74,250.05
Impact Freight Services Inc.	35973	3AKJHHR7LSLV4490	\$ 95,690.70
Olak Trucking Ltd., Gurjit Olak	35975	1NPD49X2KD494876	\$ 52,586.20
Leo Transport Ltd., Gurpreet Vehniwal	35976	1RNF53A25P5R059058	\$ 50,350.76
Leo Transport Ltd., Gurpreet Vehniwal	35976	1RNF53A27P5R059059	\$ 50,350.76
Leo Transport Ltd., Gurpreet Vehniwal	35976	1RNF53A23P5R059057	\$ 50,645.53
Oryx Logistics Inc., Arslan Ahmed Sukhera	35977	4V4NC9EHXPN324753	\$ 195,879.59

1121768 B.C. Ltd., Ihaul Freight Ltd., Kanwardeep Singh Rattanpaul	35978 1FUJHHDROPLNW8321	\$ 150,003.41
1121768 B.C. Ltd., Ihaul Freight Ltd., Kanwardeep Singh Rattanpaul	35978 1FUJHHDROPLNW8322	\$ 152,491.51
1121768 B.C. Ltd., Ihaul Freight Ltd., Kanwardeep Singh Rattanpaul	35979 1FUJHHDRAPLUBS906	\$ 160,739.25
1121768 B.C. Ltd., Ihaul Freight Ltd., Kanwardeep Singh Rattanpaul	35979 1FUJHHDRAPLUBS907	\$ 160,739.25
1121768 B.C. Ltd., Ihaul Freight Ltd., Kanwardeep Singh Rattanpaul	35981 1FUJHHDRAPLUBS907	\$ 152,910.47
1121768 B.C. Ltd., Ihaul Freight Ltd., Kanwardeep Singh Rattanpaul	35981 1FUJHHDRAPLUBS908	\$ 160,336.03
11033239 Canada Inc.	35998 3AKJHHDRA1KJX9345	\$ 54,043.09
10153397 Canada Inc., Aman Walia	35999 1UVVS2539FG07207	\$ 55,708.02
Leo Transport Ltd., Gurpreet Vehniwal	36019 1RNF53A22NR058608	\$ 49,150.50
1053397 Canada Inc., Aman Walia, Anu Sharma	36023 4V4NC9EH7H967145	\$ 95,774.68
1053397 Canada Inc., Aman Walia, Anu Sharma	36023 1FUJGHV4GLGW6514	\$ 87,767.46
Canam Flatdecks Ltd., Sai Logistics Inc., Dharam Singh	36027 2SHSR5324PS002069	\$ 119,894.25
Canam Flatdecks Ltd., Sai Logistics Inc., Dharam Singh	36027 2SHSR5322PS002071	\$ 119,894.25
Jagdeep Sangha Transport Inc.	36028 1KXYDP9X2P217896	\$ 184,747.80
Canam Flatdecks Ltd., Sai Logistics Inc., Dharam Singh	36029 2SHSR5328PS002074	\$ 100,826.25
Mid-Canada Freight Ltd., Amanpreet Matharoo, Gursewak Singh Sidhu	36030 1RNF53A22NR058607	\$ 52,661.70
2815435 Ontario Inc., Vijayathilagam Thilakaratanam	36031 4V4NC9EH1KN898182	\$ 68,732.43
Marian Logistics Ltd.	36039 3AKJHHDRA2NSMV7562	\$ 159,029.54
Avodah Logistic Inc., Bimatroy Velikkara	36044 4V4NC9EH3NM286876	\$ 191,828.80
Iload Trucking Ltd, Gurjeet Singh, Harjinder Sigh	36079 3HSDZAPR2PN535311	\$ 113,419.57
2360168 Ontario Inc., Parveen Gill	36090 1FUJGLDR0HLHW9131	\$ 90,838.91
2360168 Ontario Inc.	36091 1FUJGLDR4HLJD4017	\$ 82,124.13
Boeing Trucking Incorporated, Thind Motor Express Ltd, Jaspreet Thind	36100 1GR1P0626P8503190	\$ 67,769.36
Boeing Trucking Incorporated, Thind Motor Express Ltd, Jaspreet Thind	36100 1GR1P0626P8503189	\$ 67,365.38
Dexter Logistics Ltd, Thind Motor Express Ltd, Boeing Trucking Incorporated, Baltej Sidhu, Jaspreet Singh Thind	36101 1GR1A0624P7507864	\$ 73,379.67
Dexter Logistics Ltd, Thind Motor Express Ltd, Boeing Trucking Incorporated, Baltej Sidhu, Jaspreet Singh Thind	36101 1GR1A0622P7507863	\$ 72,942.19
Steer Transport Inc., Indraj Singh, Gurpreet Singh Kalsi	36129 1UVVS2531L7881612	\$ 52,631.19
Steer Transport Inc., Indraj Singh, Gurpreet Singh Kalsi	36129 1UVVS2532L7881621	\$ 52,230.28
Jagdeep Sangha Transport Inc.	36143 1KXYDP9X0P217895	\$ 166,905.54
Jagdeep Sangha Transport Inc.	36145 1XPBD49X8PD864641	\$ 171,539.66
Iload Trucking Ltd, Gurjeet Singh, Harjinder Sigh	36148 3HSDZAPR2PN876451	\$ 126,112.89
All Haul King Ltd.	36149 3AKJHHDRA1KJX9345	\$ 60,686.22
Mid-Canada Freight Ltd., Amanpreet Matharoo, Gursewak Singh Sidhu	36150 1E9AA5327P1588222	\$ 49,089.85
Mid-Canada Freight Ltd., Amanpreet Matharoo, Gursewak Singh Sidhu	36150 1E9AA5329P1588223	\$ 49,089.85
Mid-Canada Freight Ltd., Amanpreet Matharoo, Gursewak Singh Sidhu	36150 1E9AA5320P1588224	\$ 49,089.85
Messon Transport Ltd., Sukhraj Singh Messon, Jimia Messon	36154 4V4NC9EHXKN907302	\$ 62,237.62
Dentro Carriers Ltd., Harpinder Bajwa	36161 1JUV53285HL965932	\$ 25,935.32
Dentro Carriers Ltd., Harpinder Bajwa	36161 1JUV53288HL971160	\$ 25,935.32
Dentro Carriers Ltd., Harpinder Bajwa	36161 1JUV53285HL965915	\$ 25,935.32
Dentro Carriers Ltd., Harpinder Bajwa	36161 1JUV53285HL965946	\$ 25,935.15
K S Dhillon Transport Inc.	36164 1KXYDP9X0KJ996823	\$ 103,960.50
9632247 Canada Ltd., Rajanpreet Singh	36188 4V4NC9EH5PN325616	\$ 171,830.82
Suhanna Freight Services Inc, Randeep Mann, Satinderjit Kaur Mann	36234 1GR1P0626L7214671	\$ 69,797.42
Suhanna Freight Services Inc, Randeep Mann, Satinderjit Kaur Mann	36235 1GR1P0627L7214663	\$ 66,551.78
Suhanna Freight Services Inc, Randeep Mann, Satinderjit Kaur Mann	36236 1GR1P0624L7214667	\$ 56,865.89
Sushanna Freight Services Inc, Randeep Mann, Satinderjit Kaur Mann	36243 1FUJHHDRA1KJX9345	\$ 138,564.33
Dexter Logistics Ltd., Thind Motor Express Ltd, Boeing Trucking Incorporated, Baltej Sidhu, Jaspreet Singh Thind	36245 1UVVS2531N7711414	\$ 58,256.40
Boeing Trucking Incorporated, Thind Motor Express Ltd., Jaspreet Thind	36249 1UVVS253XN7711337	\$ 57,071.66
Clair Transport Inc., Lakhvinder Clair	36258 5KMMBWF0GPPUD2554	\$ 224,535.06
Jagdeep Sangha Transport Inc.	36285 1XPBD49X0PD873527	\$ 213,145.03
X Star Express Ltd., Agnieszka Kozlowska	36291 1XPBD49X9PD875096	\$ 250,790.50
Gem Transport Inc.	36299 1XPBD49X4KD606495	\$ 28,335.48
Acme Logistics Inc., Kush Narula	36305 1XPBDP9X0PD881242	\$ 253,860.43
Mozart Logistics International Inc, Nirmaljit Singh	36312 3AKJHHDRA8KSKC6088	\$ 68,419.88
10153397 Canada Inc., Aman Dutt Walia, Anu Sharma	36317 1GR1P0624P7450872	\$ 127,622.75
2757844 Ontario Inc., 2235403 Ontario Inc., Satwinder Singh Bindra, Gurdeep Kaur Aujla	36323 4V4NC9EH8KN907301	\$ 152,248.50
2757844 Ontario Inc., 2235403 Ontario Inc., Satwinder Singh Bindra, Gurdeep Kaur Aujla	36323 4V4NC9EH2KN907312	\$ 166,695.59
Iload Trucking Ltd, Gurjeet Singh, Harjinder Singh	36355 3HSDZAPR4PN876452	\$ 134,929.00
Selva Vasam Enterprise Inc, Ahilan Sivaramkrishnan, Sg, G Thuronga	36380 4V4NC9EH2NM292538	\$ 150,329.37
Sky Logistics, Ranjit Singh	36421 3AKJHHDRA3SIJ4088	\$ 14,656.73
Fair Deal Transport Ltd, Harvir Singh Heer, Ravdeep Singh Bajwa	36430 4V4NC9EH8KN198076	\$ 62,464.43
Dexter Logistics Ltd., Boeing Trucking Incorporated, Baltej Singh Sidhu	36431 1KXYD49X6LJ964779	\$ 144,123.38
Leo Transport Ltd., Gurpreet Singh Vehniwal	36459 2LDPF5335PL074128	\$ 45,445.05
Leo Transport Ltd., Gurpreet Singh Vehniwal	36459 2LDPF5337PL074129	\$ 45,445.05
6497013 Manitoba Ltd., Gurjeet S Mann	36471 2LDPF5333PL074130	\$ 56,208.40
5905100 Manitoba Inc	36499 2SHSR5320PS002196	\$ 137,375.98
5905100 Manitoba Inc	36499 2SHSR5322PS002197	\$ 137,375.98
5905100 Manitoba Inc	36499 2SHSR5324PS002198	\$ 137,375.98
5905100 Manitoba Inc	36500 2SHSR5326PS002199	\$ 137,375.98
5905100 Manitoba Inc	36500 2SHSR5329PS002200	\$ 137,375.98
5905100 Manitoba Inc	36500 2SHSR5320PS002201	\$ 137,375.98
Rtl Royal Terminal Logistics Inc, Jagjeet Singh Gill	36501 1XPBDP9X5PD881009	\$ 148,360.74
2694614 Ontario Inc., Hardeep Singh	36509 4V4NC9EH3KN899432	\$ 65,820.30
Rtl Royal Terminal Logistics Inc, Jagjeet Singh Gill	36517 1XPBDP9X3PD881008	\$ 143,329.62
Ds Dhaliwal Transport Inc., Canam Flatdecks Ltd., Dharam Singh	36527 1XPBD49X0PD870904	\$ 253,575.00
Dexter Logistics Ltd., Boeing Trucking Incorporated, Baltej Singh Sidhu	36551 3AKJHHDRA9KSKC0082	\$ 87,722.93
Sovis / Jude Anthony	36559 3AKJHHDRA3SIJ4088	\$ 145,224.08
Daytona Freight Systems Inc	36569 3HSDZAPR5PN557609	\$ 205,539.65
Daytona Freight Systems Inc, Maxpro Management Services Ltd., Tejinder Singh Dhot	36571 3HSDZAPR2PN580703	\$ 215,406.44
Daytona Freight Systems Inc	36572 3HSDZAPR2PN526009	\$ 205,597.35
Daytona Freight Systems Inc	36573 3HSDZAPR9PN526007	\$ 198,998.51
Leo Transport Ltd., Gurpreet Singh Vehniwal	36576 2LDS5338PG074133	\$ 48,911.59
Trination Transport Inc, Natasha Sahni, Jatin Sahni	36580 2SHSR5328PS002088	\$ 156,684.45
6497013 Manitoba Ltd., Gurjeet S Mann	36581 2LDS533XPG074134	\$ 61,181.20
Iload Trucking Ltd	36590 1KXYDP9X0P217900	\$ 251,565.65
Khera Transport Inc., Sukhjinder Singh, Harpreet Kaur	36593 1UVVS2532M7288609	\$ 32,657.51
2226896 Ontario Inc., Raghbir Singh Dhaliwal	36601 527SR5325PM034309	\$ 109,760.29
Jj Smith Transportation Ltd., Ravinder Singh Dhanda	36607 1XPXD49X6PD873571	\$ 298,087.00
Jj Smith Transportation Ltd.	36609 1XPXD49X1PD873574	\$ 304,468.50
Khera Transport Inc., Sukhjinder Singh, Harpreet Kaur	36614 1XPBD49X6MD761441	\$ 112,538.47
Dhanoa Freightlines Inc., Prabhjot Singh Saini	36626 2M592161K1177410	\$ 34,660.50
2125546 Ontario Inc Dba Jio Freightways, Tarjinderpal Singh Cheema	36629 1JUVS323PL381027	\$ 83,913.80
Fgs Group Ltd., Karanjot Singh, Amanpreet Singh Rawala	36656 4V4NC9EH3PN324626	\$ 225,313.75
Are Logistics Inc., Robert Rajakumar Gunasekaran Philips, Aprin Anith Nesakumari Arul	36663 1XPBD49X2PD873528	\$ 202,575.50
2405382 Ontario Inc., 2163583 Alberta Inc., Vishvang Shailleshkumar Thaker, Khushbu Vishvang Thakar	36681 3AKJHHDRA4NSA00083	\$ 174,961.06
2405382 Ontario Inc., 2163583 Alberta Inc., Vishvang Shailleshkumar Thaker, Khushbu Vishvang Thakar	36681 3AKJHHDRA4NSA00146	\$ 163,067.24
2405382 Ontario Inc., 2163583 Alberta Inc., Vishvang Shailleshkumar Thaker, Khushbu Vishvang Thakar	36682 3AKJHHDRA4NSF0225	\$ 166,349.42
Ds Dhaliwal Transport Inc., Canam Flatdecks Ltd., Dharam Singh	36718 3AKJHHDRA5NSU8540	\$ 232,050.00
Wild King Trans Canada Inc., Navaneethan Ratnasingham	36734 1XPBD49X4PD873529	\$ 242,633.70
2498526 Ontario Inc, Gurpreet Singh Luthra	36756 4V4NC9EHXKN209711	\$ 47,373.43
Little Timberwolf Logistics Ltd., Kelly Roy Fletcher	36761 1KXDDP9X4KJ995835	\$ 79,239.00

Fgs Group Ltd., Karanjot Singh, Amanpreet Singh Rawala	36773	527SR5328PM033980	\$ 113,312.06
The Stallion Trans-Border Group Inc., Ks Benipal Transport Inc., Kartar Singh Benipal	36777	5V8VC5325PM302732	\$ 49,175.89
The Stallion Trans-Border Group Inc., Ks Benipal Transport Inc., Kartar Singh Benipal	36777	5V8VC5323PM302728	\$ 49,175.89
Elefante Express Ltd, Arashpreet Singh, Sarabjeet Singh	36783	2SHSR5321NS000275	\$ 35,282.10
1000014961 Ontario Inc., 1882190 Ontario Inc, Hira Singh Dhillion, Mahan Singh Dhillion	36786	1FUJHHR9KLK4855	\$ 39,541.68
11968653 Canada Inc	36787	1M1AN4GY0PM039294	\$ 147,544.13
Demon Group Inc	36806	1XPBDBP9X3PD873474	\$ 299,024.51
Dsons Transport Ltd, Ranjit Singh Dhalawat	36821	1JUVS32D7KL111307	\$ 63,966.62
Dsons Transport Ltd, Ranjit Singh Dhalawat	36821	5V8VC5329NM009250	\$ 42,712.64
Dsons Transport Ltd, Ranjit Singh Dhalawat	36821	5V8VC5322LM009252	\$ 42,435.51
Dsons Transport Ltd, Ranjit Singh Dhalawat	36821	5V8VC5324LM009253	\$ 48,883.39
Dsons Transport Ltd, Ranjit Singh Dhalawat	36821	5V8VC5326LM009240	\$ 41,317.64
Dsons Transport Ltd, Ranjit Singh Dhalawat	36821	5V8VC5328LM009241	\$ 63,443.80
Dsons Transport Ltd, Ranjit Singh Dhalawat	36822	5V8VC5329NM202078	\$ 62,835.23
Dsons Transport Ltd, Ranjit Singh Dhalawat	36822	5V8VC5320NM202079	\$ 39,390.89
Dsons Transport Ltd, Ranjit Singh Dhalawat	36822	5V8VC5327NM202077	\$ 32,828.39
Dsons Transport Ltd, Ranjit Singh Dhalawat	36822	5V8VC5329NM202128	\$ 30,696.78
Dsons Transport Ltd, Ranjit Singh Dhalawat	36822	5V8VC5320NM202129	\$ 39,855.89
Dsons Transport Ltd, Ranjit Singh Dhalawat	36824	3AKJHHR7KSKJ2963	\$ 110,013.31
Dsons Transport Ltd, Ranjit Singh Dhalawat	36824	3AKJHHR5KSKJ2962	\$ 107,735.83
Dsons Transport Ltd, Ranjit Singh Dhalawat	36824	3AKJHHR2LSMA8161	\$ 98,364.22
Dsons Transport Ltd, Ranjit Singh Dhalawat	36824	1XKYDP9X4L969044	\$ 134,057.76
Dsons Transport Ltd	36825	3AKJHHR2MSMV3381	\$ 116,480.19
Speedy Consolidated Inc., Bozo Karac	36828	1XPBDBP9XPD873469	\$ 211,281.00
Northwind Xpress Ltd.	36830	1UVS2539K7740818	\$ 25,979.30
The Stallion Trans-Border Group Inc., Ks Benipal Transport Inc., Kartar Singh Benipal	36832	5V8VC5321PM302727	\$ 49,175.89
The Stallion Trans-Border Group Inc., Ks Benipal Transport Inc., Kartar Singh Benipal	36832	5V8VC5328PM302725	\$ 49,175.89
1298173 B.C. Ltd.	36851	1XPBD49X8MD761442	\$ 113,503.75
2444472 Ontario Inc., Surjit Kaur Dhalawat, Preetpal Singh Nijar	36858	2MS931612L1189553	\$ 54,299.15
7927975 Canada Inc., Gurwinder Singh Brar, Narinderjit Kaur	36888	3H3F5323P406216	\$ 72,370.85
11101323 Canada Inc., Harliveleen Singh, Simranjeet Singh	36893	1XPBDBP9XPD873478	\$ 162,461.25
1388808 B.C. Ltd., Vivek Sharma, Jaghu Ashwani Makanda	36908	4V4NC9EH3MN268795	\$ 116,854.25
Khera Transport Inc., Sukhjinder Singh, Harpreet Kaur	36931	5V8VC5324KM903185	\$ 12,029.11
Bagga Transport Ltd., Vippen Bagga, Sarabjeet Kaur	36940	3AKJHHR6SKM70189	\$ 42,598.50
Tata Logistics Ltd, 10530522 Canada Inc, Gagandeep Bagla	36956	2SHSR532XPS002016	\$ 128,270.30
Tata Logistics Ltd, 10530522 Canada Inc, Gagandeep Bagla	36956	2SHSR532XPS002092	\$ 128,270.30
Dsons Transport Ltd, Ranjit Singh Dhalawat	36969	1JUVS32D5PL381157	\$ 74,231.24
Dsons Transport Ltd, Ranjit Singh Dhalawat	36969	1JUVS32D9PL381159	\$ 95,645.72
Dsons Transport Ltd, Ranjit Singh Dhalawat	36974	1JUVS32D7PL372203	\$ 78,029.53
Sohi / Gurinder Kaur, Gurinder Kaur Sohi, Harpreet Singh Sohi	36978	4V4NC9EH6KM90587	\$ 48,595.24
Ezena Transportation Ltd., Esrael Zenagebr Teklehaimanot, Amanuel Zenagebriet Teklehaimanot	36990	3AKJHHR2MSM55824	\$ 98,395.40
The Stallion Trans-Border Group Inc., Ks Benipal Transport Inc., Kartar Singh Benipal	36995	2SHSR5322PS002412	\$ 117,661.25
The Stallion Trans-Border Group Inc., Ks Benipal Transport Inc., Kartar Singh Benipal	36995	2SHSR5323PS002838	\$ 117,661.25
1217579 Canada Inc, Mandeep Singh Randhawa	36998	4V4NC9EHXPN322887	\$ 202,220.41
The Stallion Trans-Border Group Inc., Ks Benipal Transport Inc., Kartar Singh Benipal	36999	2SHSR5323PS002841	\$ 120,757.45
The Stallion Trans-Border Group Inc., Ks Benipal Transport Inc., Kartar Singh Benipal	36999	2SHSR5325PS002842	\$ 120,757.45
The Stallion Trans-Border Group Inc., Ks Benipal Transport Inc., Kartar Singh Benipal	37000	2SHSR5327PS002843	\$ 123,853.65
The Stallion Trans-Border Group Inc., Ks Benipal Transport Inc., Kartar Singh Benipal	37000	2SHSR5329PS002844	\$ 123,853.65
Startgo Transport Ltd., Harbir Singh Harbir Singh	37022	3HSDZAPR0PM527742	\$ 135,190.65
Iload Trucking Ltd, Gurjeet Singh, Harjinder Singh	37025	1UVS2532P3893703	\$ 58,472.35
Iload Trucking Ltd, Gurjeet Singh, Harjinder Singh	37025	1UVS2534P3893704	\$ 58,472.35
Iload Trucking Ltd, Gurjeet Singh, Harjinder Singh	37025	1UVS2536P3893705	\$ 58,471.95
Dsons Transport Ltd, Ranjit Singh Dhalawat	37027	5V8VC5320NM202101	\$ 71,278.20
Dsons Transport Ltd, Ranjit Singh Dhalawat	37027	5V8VC5322NM202147	\$ 70,778.04
12914158 Canada Inc, Guoping Liang, Qiqi Xie	37067	3AKJHHR3PSNU8777	\$ 236,164.00
12914158 Canada Inc	37071	4V4NC9EH9PN323027	\$ 244,035.75
Spyro Transport Ltd., Gurpartap Singh, Swinder Jit Singh, Arvindjit S Atwal	37096	1FUJHHR1LKW3002	\$ 119,269.38
Spyro Transport Ltd., Gurpartap Singh, Swinder Jit Singh, Arvindjit S Atwal	37096	1FUJHHR3LKW3003	\$ 119,269.38
Spyro Transport Ltd., Gurpartap Singh, Swinder Jit Singh, Arvindjit S Atwal	37096	1FUJHHR8LKW3031	\$ 119,269.38
Tahalili / Abdusalam Sheikmohamed, Abdusalam Sheikmohamed Tahalili	37128	3HSDZAPR1N631714	\$ 84,745.50
2259660 Ontario Limited, Moiz Muhammad Shaikh, Sabrina Moiz	37135	4V4NC9EH3MN268845	\$ 37,947.66
11028967 Canada Inc, Prabhdeep Singh, Karanbir Singh Deol	37141	4V4NC9EH0JN993878	\$ 81,211.57
Go Gold Couriers Inc, Thomas Edward	37142	4V4NC9EH0KN209698	\$ 109,620.17
Maan Transport Ltd, Sukhwinder Singh Sandhu, Rajvinder Singh Maan	37143	1XKYDP9X8P1239692	\$ 234,719.50
1968461 Ontario Inc, Kajalini Maheswaran, Yasinthan Nadarajah	37152	4V4NC9EH4MN305712	\$ 179,472.07
Balkar'S Transport Limited, Balkar Singh	37180	1FUJHHR3NLMW8789	\$ 204,540.00
Nomi Transport Inc., Asifa Kanwal, Ahmad Noman	37184	4V4NC9EH0MN27898	\$ 155,006.50
2214491 Ontario Inc, Shamsher Singh Mander, Sukhvir Kaur Mauder	37192	1XPCCDPOX5J0478771	\$ 13,572.22
2782440 Ontario Inc	37193	3AKJHHR5MSNB0751	\$ 112,769.45
Black Legend Trans Inc., Ravinder Singh Sunny	37201	3AKJHHR2LSKX0285	\$ 71,334.77
2663667 Ontario Inc., Harpat Singh Thethy, Rajvinder K Thethy	37203	1NFCX4TX9PD818573	\$ 268,934.41
Dmc Haulage Limited, Kunwarjot Singh	37223	4V4NC9EH2MN292748	\$ 67,697.70
2540999 Ontario Inc.	37224	4V4NC9EH5KN907305	\$ 89,667.31
11480332 Canada Inc. Dba Royal Express Trucking Solutions, Robinraj Singh Muttani	37229	527SR5324PM031207	\$ 73,479.09
13270017 Canada Inc.	37241	5V8VA5322KM901232	\$ 31,404.00
First Base Freight Ltd., Karanjit Singh Hara, Navraj Singh Jassal	37268	5V8VC5320PM302735	\$ 67,638.05
First Base Freight Ltd., Karanjit Singh Hara, Navraj Singh Jassal	37268	5V8VC5322PM302736	\$ 67,638.05
First Base Freight Ltd., Karanjit Singh Hara, Navraj Singh Jassal	37268	5V8VC5324PM302737	\$ 67,638.05
First Base Freight Ltd., Karanjit Singh Hara, Navraj Singh Jassal	37268	5V8VC5326PM302741	\$ 67,637.62
12139766 Canada Inc., Harbandna Kaur	37273	4V4NC9EH2JN993977	\$ 63,607.70
Khera Transport Inc., Sukhjinder Singh, Harpreet Kaur	37278	1FUJHHR4NLMW8364	\$ 100,510.96
Jcm Express Inc., Jefferson Timbang Simbre, Melissa Ducut Simbre	37279	1FUJHHR9LKL07338	\$ 64,081.43
Cross Trans Logistics Inc., Jagdeep Singh	37284	1FUJHHR6NLMW8334	\$ 127,780.06
Cross Trans Logistics Inc., Jagdeep Singh	37284	1FUJHHR3NLMW7500	\$ 127,378.62
Cross Trans Logistics Inc., Jagdeep Singh	37284	3AKJHHR9NSNG6077	\$ 141,982.65
Harchand Sekhon Logistics Inc., Cross Trans Logistics Inc., Jagdeep Singh	37285	4V4NC9EH7MN242572	\$ 147,226.40
Thind Transport Ltd, Ranjit Singh Saini, Snehdeep Singh Saini, Harminder Kaur	37291	3AKJHHR5PSNV7951	\$ 262,966.20
Cross Trans Logistics Inc., Jagdeep Singh	37304	1UVS2531P6917603	\$ 132,867.45
Cross Trans Logistics Inc., Jagdeep Singh	37304	1UVS2532P6917609	\$ 132,867.45
Cross Trans Logistics Inc., Jagdeep Singh	37304	1UVS2539P6917610	\$ 132,867.45
2638503 Ontario Inc., Rashid Mahmood	37306	4V4NC9EH7KN906088	\$ 23,192.61
First Base Freight Ltd., Karanjit Singh Hara, Navraj Singh Jassal	37311	5V8VC5328PM302742	\$ 70,859.20
First Base Freight Ltd., Karanjit Singh Hara, Navraj Singh Jassal	37311	5V8VC532XPM302743	\$ 70,859.20
First Base Freight Ltd., Karanjit Singh Hara, Navraj Singh Jassal	37311	5V8VC5321PM302744	\$ 60,858.77
Sunny Logistics Ltd., Satwinder Singh	37324	4V4NC9EHXNLN222816	\$ 131,365.50
Ik Onkar Cargo Inc., Rahul Malik	37369	1FUJHHRXNLM22186	\$ 107,431.50
12393379 Canada Inc/13256715 Canada Inc., Smyte Verma	37376	1FUJHHR9LKL4112	\$ 93,167.21
Sunny Logistics Ltd.	37378	4V4NC9EJ9LN22437	\$ 90,667.88
12393379 Canada Inc/13256715 Canada Inc., Smyte Verma	37387	3AKJHHR4KSKM7363	\$ 101,428.80
First Base Freight Ltd., Karanjit Singh Hara, Navraj Singh Jassal	37388	1XPBDBP96PD881004	\$ 252,621.85
Sailer Truck Lines Inc., Darcy Ian Sailer	37389	1XPBD49X9LD708849	\$ 145,863.90

Reliance Logistics Inc., Reliance Logistics B.C. Inc., Kashmir Kaur Binning	37390	3HSDZAPR5PN121116	\$ 161,860.14
Reliance Logistics Inc., Reliance Logistics B.C. Inc., Kashmir Kaur Binning	37390	3HSDZAPRPN527778	\$ 161,860.14
Bolan Logistics Inc., Muhammad Khurram Siddiqi, Hira Khurram	37393	3AKJHHR8L8LKW9223	\$ 90,437.55
Natt Freightways Inc., Natt Enterprises Ltd., Rajoana Trucking Ltd., Kulwinder Kaur Natt, Gurbinder Singh Natt	37437	3AKJHHR2PSNU8771	\$ 239,874.28
Natt Freightways Inc., Natt Enterprises Ltd., Rajoana Trucking Ltd., Kulwinder Kaur Natt, Gurbinder Singh Natt	37437	3AKJHHR4PSNU8772	\$ 170,837.92
Natt Freightways Inc., Natt Enterprises Ltd., Rajoana Trucking Ltd., Kulwinder Kaur Natt, Gurbinder Singh Natt	37437	3AKJHHR5PSNU8778	\$ 239,874.28
Natt Freightways Inc., Natt Enterprises Ltd., Rajoana Trucking Ltd., Kulwinder Kaur Natt, Gurbinder Singh Natt	37438	3AKJHHRXPSNU8792	\$ 166,722.06
Reliance Logistics Inc., Reliance Logistics B.C. Inc., Kashmir Kaur Binning	37443	3HSDZAPR1PN527734	\$ 161,295.75
1000014961 Ontario Inc., Hira Singh Dhillon, Mahan Singh Dhillon	37454	1FUJHHR0KLKH0727	\$ 42,394.91
1000014961 Ontario Inc., Hira Singh Dhillon, Mahan Singh Dhillon	37454	1FUJHHR2KLKH0728	\$ 46,248.85
Reliance Logistics Inc., Reliance Logistics B.C. Inc., Kashmir Kaur Binning, Parminder Singh Sanghera	37459	3HSDZAPR1PN131691	\$ 231,350.00
Vcan Transport Ltd, Charanjit Singh Khokhar	37481	1FUJHHR8PLNV8006	\$ 238,078.75
Airon Freight System Inc	37520	3H3V532K4P419214	\$ 107,958.32
Delta Trucking Inc., Dario Kjusuric, Blazanka Kjusuric	37530	4V4NC9EH8LN241476	\$ 73,053.10
Top Guy Transport Inc., Gurjit Singh Dhaliwal	37584	4V4NC9EH2LN225256	\$ 54,805.22
Reliance Logistics Inc., Reliance Logistics B.C. Inc., Kashmir Kaur Binning	37589	3HSDZAPR8PN527777	\$ 161,295.75
Rtl Royal Terminal Logistics Inc., Jagjeet Singh Gill	37594	4V4NC9EH7PN342501	\$ 172,691.54
Bana Transport Corp., Mulugeta Abraha Gebremariam	37606	527SR532XPM034323	\$ 98,563.50
G.T. Road Express Inc., Varinder Singh Sahota, Navdeep Kaur Sahota	37611	1XKYD49X8P1217867	\$ 230,863.51
Blue Land Transportation Inc., Ljubisa Nenadic	37620	1FUJHHR7PLNV7994	\$ 178,872.75
2549255 Ontario Inc., Nitharsanan Thururajaja, Nitharsanan Thururajaja	37629	4V4NC9EH4PN314204	\$ 245,056.21
Tata Logistics Ltd., Gagandeep Bagla	37636	4V4NC9EH4PN324666	\$ 279,403.80
Tk Logistics Inc.	37669	3AKJHHR6L8LSP8490	\$ 87,960.13
Arthur Transport Co. Inc., Chamkaur Singh Sidhu	37687	3AKJHHR7KJSL3969	\$ 129,813.31
Best Build Construction Inc., Harshdeep Singh, Jaspal Singh Brar	37700	4V4NC9EH1LN225295	\$ 131,851.61
Smartx Transport Inc., Gurdeep Singh Sandhu	37701	4V4NC9EH3LN20888	\$ 94,702.54
11480332 Canada Inc. Dba Royal Express Trucking Solutions, Robinraj Singh Multani	37728	1UVYS2532P6711707	\$ 107,146.60
Starline Carriers Ltd., 12174863 Canada Inc, Hbc Real Estate 1 Inc, Hbc Transporation Inc, Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	37736	1UVYS2532P938901	\$ 99,966.08
Starline Carriers Ltd., 12174863 Canada Inc, Hbc Real Estate 1 Inc, Hbc Transporation Inc, Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	37736	1UVYS2535P3938942	\$ 99,966.08
Anttal Transportation Ltd	37758	1M1AN4GY3PM036843	\$ 197,704.50
Anttal Transportation Ltd	37777	1M1AN4GY8PM036837	\$ 197,704.50
Anttal Transportation Ltd	37779	1M1AN4GY4PM036821	\$ 144,986.10
Blue Land Transportation Inc., Ljubisa Nenadic	37797	3AKJHHR7PSNU8829	\$ 184,637.25
Blue Land Transportation Inc., Ljubisa Nenadic	37797	1FUJHHR8PLNV7986	\$ 184,637.25
Highlander Express Ltd.	37798	4V4NC9EH6LN292753	\$ 108,177.84
Anttal Transportation Ltd	37800	1M1AN4GY2PM038020	\$ 202,097.70
Alcor Transport Inc., Sharan Deep S Athwal, Bhupinder Singh Bhandal	37805	1UVYS2538N7529906	\$ 51,915.19
A-One Sandhu Transport Inc., Sarbjit Singh Sandhu	37806	1M2GR2GCO0PM033725	\$ 256,771.24
2663667 Ontario Inc., Harpal Singh Thethy, Rajvinder K Thethy	37821	1NPNCA4TX7D818572	\$ 280,370.10
Balkar'S Transport Limited, Balkar Singh	37823	1FUJHHR7MLM86360	\$ 197,977.50
Starline Carriers Ltd., 12174863 Canada Inc, Hbc Real Estate 1 Inc, Hbc Transporation Inc, Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	37828	1UVYS2534P3938950	\$ 99,967.00
Starline Carriers Ltd., 12174863 Canada Inc, Hbc Real Estate 1 Inc, Hbc Transporation Inc, Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	37829	1GR1P0626RD611025	\$ 97,700.22
Starline Carriers Ltd., 12174863 Canada Inc, Hbc Real Estate 1 Inc, Hbc Transporation Inc, Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	37830	1GR1P0621RD611031	\$ 97,700.24
Starline Carriers Ltd., 12174863 Canada Inc, Hbc Real Estate 1 Inc, Hbc Transporation Inc, Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	37830	1GR1P0623RD611032	\$ 97,700.24
Starline Carriers Ltd., 12174863 Canada Inc, Hbc Real Estate 1 Inc, Hbc Transporation Inc, Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	37830	1GR1P0625RD611033	\$ 97,700.24
Ppn Transport Inc, Narmatha Pakeerathan, Pakeerathan Packiyathan	37839	1FUJHHR6MLM2105	\$ 127,486.60
Ras Dashin Transport Ltd, Teshome Mekonne Endalew	37840	527SR5325PM034326	\$ 127,522.50
Allpro Logistics Inc, Jaskaran S. Sidhu	37841	3H3V532K2PS058303	\$ 46,592.82
Allpro Logistics Inc, Jaskaran S. Sidhu	37841	3H3V532K4PS058304	\$ 46,592.82
Allpro Logistics Inc, Jaskaran S. Sidhu	37841	3H3V532K6PS058305	\$ 46,592.82
Allpro Logistics Inc, Jaskaran S. Sidhu	37841	3H3V532K1PS058308	\$ 46,592.33
Chauhan / Gaurav	37847	3AKJHHR8KSKM7366	\$ 80,868.75
The Stallion Trans-Border Group Inc., Ks Benipal Transport Inc., Kartar Singh Benipal	37848	3AKJHHR7PSUL4104	\$ 205,009.33
The Stallion Trans-Border Group Inc., Ks Benipal Transport Inc., Kartar Singh Benipal	37848	3AKJHHR0PSUL4106	\$ 205,009.33
The Stallion Trans-Border Group Inc., Ks Benipal Transport Inc., Kartar Singh Benipal	37850	3AKJHHR5PSUL4103	\$ 207,361.86
The Stallion Trans-Border Group Inc., Ks Benipal Transport Inc., Kartar Singh Benipal	37850	3AKJHHR9PSUL4105	\$ 208,862.34
Easy Way Transport Inc	37851	1XPBD49X3RD873539	\$ 228,151.52
Easy Way Transport Inc	37856	4V4NC9EHXPN324669	\$ 218,469.68
Mir Transport Ltd.	37880	3AKJHHR7PSUG8264	\$ 158,513.20
Mir Transport Ltd.	37880	3AKJHHR9PSUG8251	\$ 158,513.20
2478230 Alberta Ltd., Startrack Express Inc., Kinsiyana Ketheswaran	37887	4V4NC9EH9LN236898	\$ 115,379.25
Rtl Royal Terminal Logistics Inc	37888	3H3V532K3PS058309	\$ 46,997.23
Rtl Royal Terminal Logistics Inc	37888	3H3V532KXPS058310	\$ 46,997.23
14454863 Canada Inc., Westrich Transport Ltd., Gurpreet Singh, Ishwar Singh Jattana	37937	1M1AN4GY9PM036822	\$ 162,403.50
Thind Transport Ltd, Ranjit Singh Saini, Snehdeep Singh Saini, Harminder Kaur	37943	4V4NC9EH7MN277827	\$ 118,713.00
Cross Trans Logistics Inc., Jagdeep Singh	37958	1VUJHHR0PLNV7691	\$ 246,309.58
Reliance Logistics Inc., Reliance Logistics B.C. Inc., Kashmir Kaur Binning	37959	3HSDZAPR5PN527770	\$ 168,551.25
Cougar Logistics Inc	37983	3H3V532K0PS058090	\$ 69,468.00
Avangers Inc., Vikram Singh	37984	1XPBDP9X3ND825308	\$ 230,846.70
Bbn Transport Ltd., Saurabh Sharma	37994	2SHSR533XRS003674	\$ 134,628.98
Bbn Transport Ltd., Saurabh Sharma	37994	2SHSR5331RS003675	\$ 134,628.98
Bbn Transport Ltd., Saurabh Sharma	37994	2SHSR5335RS003677	\$ 134,628.98
2498584 Ontario Inc., Jasbeer Singh Kallar	38001	4V4NC9EH4LN220883	\$ 47,876.30
Shan Freightway Inc, Tarwinder Rai	38003	1XKYD49XXP1264947	\$ 298,089.43
Himmat Logistics Inc., Lakhbir Singh Sekhon	38013	3AKJHHR0PSNH5494	\$ 147,273.00
Avangers Inc.	38031	1XPBDP9X9ND828410	\$ 176,775.88
Bbn Transport Ltd., Saurabh Sharma	38032	2SHSR5337RS003678	\$ 135,880.65
Bbn Transport Ltd., Saurabh Sharma	38032	2SHSR5339RS003679	\$ 135,880.23
Freight24 Express Inc, Munish Gupta	38037	1UVYS2536L6046529	\$ 87,718.43
Att Holding Corp., J&R Transport Inc., Ravinder Singh Brar, Jalwinder Singh Brar	38040	1FUJHHR1LLK2114	\$ 120,306.75
Att Holding Corp., J&R Transport Inc., Ravinder Singh Brar, Jalwinder Singh Brar	38040	1FUJHHR7LLK2117	\$ 120,306.40
Sahib Transportation Inc., Yyr Logistics Ltd., Yadwinder Singh, Sukhminder K Judgey	38045	1FUJHHR9MLM8845	\$ 288,461.25
Royal Cats Logistics Inc., Austin Trans-Can Ltd., Subi Jose, Dijo Jose, Jijo Mathew, Sha Mol Philip	38048	1FUJHHR7MLM19469	\$ 138,899.60
Reliance Logistics Inc., Reliance Logistics B.C. Inc., Kashmir Kaur Binning	38072	3HSDZAPR5PN131693	\$ 168,551.25
Reliance Logistics Inc., Reliance Logistics B.C. Inc., Kashmir Kaur Binning	38073	3HSDZAPR6PN533285	\$ 162,309.00
Reliance Logistics Inc., Reliance Logistics B.C. Inc., Kashmir Kaur Binning	38074	3HSDZAPR0PN528261	\$ 158,066.75
1538708 Ontario Inc, Kulwant Singh Chandi	38106	4V4NC9EH1JN983792	\$ 53,918.05
Vero Star Limited	38118	3AKJHHR6KSKJ0167	\$ 75,850.62
B.S.D. Linehaul Inc., Baldev Singh Dhoh	38131	1XPBD49X1PD841511	\$ 240,550.51
B.S.D. Linehaul Inc., Baldev Singh Dhoh	38131	1XPBD49X5PD841513	\$ 240,550.51
B.S.D. Linehaul Inc., Baldev Singh Dhoh	38131	1XPBD49X5PD841494	\$ 240,550.51
Natt Enterprises Ltd.	38134	1XKYD49X6P1261303	\$ 249,142.28
Gurudev Roadlinks Inc., Lovepreet Singh, Sukhmeen Kaur	38148	4V4NC9EH7LN225267	\$ 88,540.00
Moh Trucking Ltd., Amanpreet Kaur Gill, Ramandeep Singh Gill	38162	3HSDZAPRXPNS27781	\$ 200,160.45
Reliance Logistics Inc., Reliance Logistics B.C. Inc., Kashmir Kaur Binning	38165	3HSDZAPR7PN527768	\$ 168,305.25
Reliance Logistics Inc., Reliance Logistics B.C. Inc., Kashmir Kaur Binning	38166	3HSDZAPR2PN528259	\$ 168,551.25
Reliance Logistics Inc., Reliance Logistics B.C. Inc., Kashmir Kaur Binning	38167	3HSDZAPR7PN569132	\$ 168,551.25
Freight24 Express Inc, Munish Gupta	38178	1UVYS25336384306	\$ 61,078.25
Royal Cats Logistics Inc., Austin Trans-Can Ltd., Subi Jose, Dijo Jose, Jijo Mathew, Sha Mol Philip	38211	1FUJHHR6MLM2198	\$ 158,584.90
Cross Trans Logistics Inc., Jagdeep Singh	38238	4V4NC9EH8MN271658	\$ 184,486.05
Cross Trans Logistics Inc., Jagdeep Singh	38238	4V4NC9EH1MN281738	\$ 188,349.46

Meher Transport Inc, 9427244 Canada Ltd, Davinderpal Singh Juneja	38242	3AKJHDDR4NSNH1753	\$ 146,038.50
Waraich Logistics Inc., Gurbinder Singh, Navjot Kaur	38250	4V4NC9EH1NN292742	\$ 120,903.30
Black River Logistics Ltd., Chanpreet Singh Vedia	38252	1XPBD49X7PD841481	\$ 263,912.25
Mbk Transport Ltd	38256	3H3V532K2P5058088	\$ 64,415.53
Sahota / Kashmir Singh, Kashmir Singh Sahota	38274	1XPBD49X0R06399391	\$ 224,038.50
Starline Carriers Ltd., 12174863 Canada Inc., Hbc Real Estate 1 Inc., Hbc Transporation Inc., Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	38278	1UVVS2538P9398904	\$ 98,234.97
Starline Carriers Ltd., 12174863 Canada Inc., Hbc Real Estate 1 Inc., Hbc Transporation Inc., Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	38278	1UVVS253XP9398905	\$ 98,234.97
Starline Carriers Ltd., 12174863 Canada Inc., Hbc Real Estate 1 Inc., Hbc Transporation Inc., Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	38278	1UVVS2531P9398906	\$ 98,234.97
Starline Carriers Ltd., 12174863 Canada Inc., Hbc Real Estate 1 Inc., Hbc Transporation Inc., Ranbir Singh Bhatti, Bhajanpreet S Chahal, Harbans Singh	38278	1UVVS2533P9398907	\$ 98,234.97
Black Legend Trans Inc., Ravinder Singh Sunny	38289	1FUJHDDR0KLM7257	\$ 58,810.50
Boeing Trucking Incorporated, Dexter Logistics Ltd., Jaspreet Singh Thind, Baltej Singh Sidhu	38293	4V4NC9EH8NN293130	\$ 225,544.11
Mbk Transport Ltd	38297	4V4NC9EH1JN996241	\$ 54,395.42
Mbk Transport Ltd	38298	4V4NC9EH4KN906095	\$ 66,214.90
Deck-Rangers Inc., Varun Kumar Chauhan, Maninder Singh	38310	1E9AB5335N1588500	\$ 86,181.90
Atl Holding Corp., J&R Transport Inc., Ravinder Singh Brar, Jaswinder Singh Brar	38314	1FUJHDDR3LLK2163	\$ 120,306.75
Atl Holding Corp., J&R Transport Inc., Ravinder Singh Brar, Jaswinder Singh Brar	38314	3AKJHDDR3SLK2023	\$ 120,306.40
Atl Holding Corp., J&R Transport Inc., Ravinder Singh Brar, Jaswinder Singh Brar	38315	1FUJHDDR1LLK2078	\$ 120,306.75
Atl Holding Corp., J&R Transport Inc., Ravinder Singh Brar, Jaswinder Singh Brar	38315	3AKJHDDR0LSLK2013	\$ 120,306.40
Atl Holding Corp., J&R Transport Inc., Ravinder Singh Brar, Jaswinder Singh Brar	38316	3AKJHDDR2LSLK2014	\$ 120,306.75
Atl Holding Corp., J&R Transport Inc., Ravinder Singh Brar, Jaswinder Singh Brar	38316	3AKJHDDR2LSLK2062	\$ 120,306.40
2757844 Ontario Inc	38351	3AKJHDDR0LSK0589	\$ 121,132.30
2757844 Ontario Inc	38351	3AKJHDDR7LSKX0590	\$ 115,977.78
2235403 Ontario Inc.	38352	3AKJHDDR0LSK0592	\$ 104,597.33
102102237 Saskatchewan Ltd., Khera Transport Inc., Sandeep Kaur	38362	3AKJHDDR7MSM8173	\$ 120,130.25
Maneuver Transport Ltd.	38373	1XPBD49X1RD639402	\$ 225,003.00
Black Legend Trans Inc., Ravinder Singh Sunny	38377	3AKJHDDR7SKM7289	\$ 55,135.50
Deck-Rangers Inc., Varun Kumar Chauhan, Maninder Singh	38386	1E9AB5330N1588856	\$ 85,344.00
Anttal Transportation Ltd, Dupinder Singh	38388	1M1AN4GY0PM038016	\$ 201,807.90
Road Train Express Inc., Gurdarshan Bimbh	38390	4V4NC9EH2KN201375	\$ 97,487.55
Road Train Express Inc., Gurdarshan Bimbh	38390	4V4NC9EH1KN198081	\$ 77,318.90
Anttal Transportation Ltd, Dupinder Singh	38411	1M1AN4GY4PM038018	\$ 201,807.90
Anttal Transportation Ltd, Dupinder Singh	38412	1M1AN4GY4PM036835	\$ 201,807.90
Natt Enterprises Ltd., Natt Freightways Inc., Gurbinder Singh Natt	38428	1FUJHDDR1NLMW8709	\$ 244,702.50
Natt Enterprises Ltd., Natt Freightways Inc., Gurbinder Singh Natt	38428	3AKJHDDR6NSMW0366	\$ 244,702.50
Natt Enterprises Ltd., Natt Freightways Inc., Gurbinder Singh Natt	38428	1FUJHDDR6NLMW8785	\$ 244,702.50
Reliance Logistics Inc., Reliance Logistics B.C. Inc., Kashmir Kaur Binning	38441	3HSDZAPR5N669131	\$ 168,551.25
Silver Oak Trucking Ltd., Gursimran Singh	38454	1FUJHDDRXLNLMW8353	\$ 109,886.67
Oryx Logistics Inc.	38463	1XPBD49X7RD873494	\$ 221,972.55
Michael Wayne Sallans Dba Zapper Transport	38506	1XKYDP9X5P1239679	\$ 195,994.55
Elefante Express Ltd., Arshpreet Singh Cheema, Sarabjeet Singh	38507	4V4NC9EH8PN20412	\$ 137,002.92
Steer Transport Inc., Indraj Singh, Gurpreet Singh Kalsi	38525	1FUJHDDR8NLMW7489	\$ 221,468.39
Black Deer Transport Inc., Mohammad Farhan Imtiaz	38527	1UVVS2534P6962728	\$ 71,728.80
Black Deer Transport Inc., Mohammad Farhan Imtiaz	38527	1UVVS2536P6962729	\$ 125,365.96
Anttal Transportation Ltd, Dupinder Singh	38544	1M1AN4GY4PM036841	\$ 201,807.90
Anttal Transportation Ltd, Dupinder Singh	38545	1M1AN4GY8PM036823	\$ 201,807.90
1706718 Alberta Ltd., Preston Freigh System Inc., Gurjot Singh, Gurman Singh	38571	1XPBDP9X1PD852929	\$ 190,989.75
Dentro Carriers Ltd., Harpinder Singh Bajwa	38581	3HSDZTRXPN200516	\$ 203,667.04
Chariot Logistics Ltd.	38584	4V4NC9EH8KN204863	\$ 85,894.36
Xtc Logistics Inc, Bradley P Barges	38586	4N4NC9EH8NN287893	\$ 189,415.12
Runway Transport Limited, Gurdeep Singh Bains	38588	2L9DA63571J070237	\$ 63,355.62
Runway Transport Limited, Gurdeep Singh Bains	38588	2L9DA635XK1070296	\$ 72,023.60
Anoop Transport Inc., Jatinder Singh Romana	38589	3HSDZAPR7RN272204	\$ 177,515.12
2260243 Ontario Inc., Kuldeep Singh	38597	1GR4M0629PH447667	\$ 63,440.73
2260243 Ontario Inc., Kuldeep Singh	38597	1GR4M062PH447660	\$ 63,440.73
2260243 Ontario Inc., Kuldeep Singh	38597	1GR4M0622PH447655	\$ 63,440.19
Elefante Express Ltd, Arshpreet Singh Cheema, Sarabjeet Singh	38599	1XPBDP9X3PD879808	\$ 136,949.35
North Track Transport Ltd., Mandeep Singh	38611	1FUJHDDRXLNLMW8465	\$ 293,748.00
Steer Transport Inc., Indraj Singh, Gurpreet Singh Kalsi	38614	2TXIFMB21PE360073	\$ 66,229.92
Steer Transport Inc., Indraj Singh, Gurpreet Singh Kalsi	38614	2TXIFMB28PE360071	\$ 66,229.92
Landways Transport Inc., Lakhwinder Singh Sandhu	38638	1FUJHDDR4NMLM4455	\$ 63,892.50
Lex Transport Ltd., Kulwinder Dhillon, Manpreet Singh Dhillon Kaur	38642	1XKYDP9X0P954188	\$ 172,154.85
6994776 Canada Inc	38656	3AKJHDDR6NSNG6134	\$ 228,853.73
Balkar'S Transport Limited, Balkar Singh	38666	1FUJHDDR5NLMW8342	\$ 235,096.00
Sbs Expedited Services Ltd, Naginder Singh Kharod, Navjeet Singh Sidhu, Sukhjinder Singh Sidhu	38668	1JUVS32D7PL361394	\$ 57,406.21
Sbs Expedited Services Ltd, Naginder Singh Kharod, Navjeet Singh Sidhu, Sukhjinder Singh Sidhu	38668	1JUVS32D9PL361395	\$ 57,022.23
Sbs Expedited Services Ltd, Naginder Singh Kharod, Navjeet Singh Sidhu, Sukhjinder Singh Sidhu	38668	1JUVS32D0PL361396	\$ 57,022.23
Sbs Expedited Services Ltd, Naginder Singh Kharod, Navjeet Singh Sidhu, Sukhjinder Singh Sidhu	38668	1JUVS32D2PL361397	\$ 57,022.23
Sbs Expedited Services Ltd, Naginder Singh Kharod, Navjeet Singh Sidhu, Sukhjinder Singh Sidhu	38668	1JUVS32D4PL361398	\$ 57,022.23
Xtc Logistics Inc, Bradley P Barges	38678	1FUJHDDR6NLMW8706	\$ 171,950.82
Sbs Expedited Services Ltd, Naginder Singh Kharod, Navjeet Singh Sidhu, Sukhjinder Singh Sidhu	38681	1JUVS32D6PL361399	\$ 58,695.28
Sbs Expedited Services Ltd, Naginder Singh Kharod, Navjeet Singh Sidhu, Sukhjinder Singh Sidhu	38681	1JUVS32D9PL361400	\$ 58,695.28
Sbs Expedited Services Ltd, Naginder Singh Kharod, Navjeet Singh Sidhu, Sukhjinder Singh Sidhu	38681	1JUVS32D0PL361401	\$ 58,695.28
Sbs Expedited Services Ltd, Naginder Singh Kharod, Navjeet Singh Sidhu, Sukhjinder Singh Sidhu	38681	1JUVS32D2PL361402	\$ 58,695.28
Sbs Expedited Services Ltd, Naginder Singh Kharod, Navjeet Singh Sidhu, Sukhjinder Singh Sidhu	38681	1JUVS32D4PL361403	\$ 58,695.28
Sbs Expedited Services Ltd, Naginder Singh Kharod, Navjeet Singh Sidhu, Sukhjinder Singh Sidhu	38682	1JUVS32D6PL361404	\$ 57,018.34
Sbs Expedited Services Ltd, Naginder Singh Kharod, Navjeet Singh Sidhu, Sukhjinder Singh Sidhu	38682	1JUVS32D8PL361405	\$ 57,018.34
Sbs Expedited Services Ltd, Naginder Singh Kharod, Navjeet Singh Sidhu, Sukhjinder Singh Sidhu	38682	1JUVS32D1PL361407	\$ 57,018.34
Sbs Expedited Services Ltd, Naginder Singh Kharod, Navjeet Singh Sidhu, Sukhjinder Singh Sidhu	38682	1JUVS32D3PL361408	\$ 57,018.34
10354830 Canada Inc., Lovedeep Singh	38694	1FUJHDDR4NMLM2104	\$ 89,443.73
Reliance Logistics Inc., Reliance Logistics B.C. Inc., Kashmir Kaur Binning	38715	3HSDZAPR4PN527775	\$ 172,809.00
Guru Road Connections Ltd, Mandeep Kaur Mangat	38718	1UVVS2532N6711607	\$ 93,376.50
Brozone Logistics Inc.	38722	5V8VCS320RM400229	\$ 48,382.81
Brozone Logistics Inc.	38722	5V8VCS323RM400242	\$ 48,358.03
Iload Trucking Ltd, Gurjeet Singh, Harjinder Singh	38723	1UVVS2530R7126301	\$ 59,224.94
Iload Trucking Ltd, Gurjeet Singh, Harjinder Singh	38723	1UVVS2534R7126303	\$ 59,224.94
Iload Trucking Ltd, Gurjeet Singh, Harjinder Singh	38723	1UVVS2536R7126304	\$ 59,224.94
Iload Trucking Ltd, Gurjeet Singh, Harjinder Singh	38723	1UVVS2535R7126309	\$ 59,224.94
Iload Trucking Ltd, Gurjeet Singh, Harjinder Singh	38723	1UVVS2531R7126310	\$ 59,224.51
The Arbab Enterprises Ltd., Sukhvinder Singh, Mandeep	38724	1FUJHDDR1PLN7764	\$ 131,516.70
13352871 Canada Inc., Harshan Kurusamy, Sivagini Batasingam, Harshan Kurusamy	38748	3AKJHDDR9NSMW4668	\$ 117,248.80
Speedy Singh Logistics Inc	38774	1XKYD49X0N1499810	\$ 217,689.00
11895605 Canada Inc., Daljit Singh	38780	4V4NC9EH4LN230975	\$ 113,559.35
Vintage Road Haulers Inc, Abhi Bhatia	38784	3AKJHDDR6SKM7302	\$ 74,979.38
10257044 Canada Inc., Navjot Singh Aujla	38787	4V4NC9EH1LN260256	\$ 118,661.30
Inter-State Linehaul Ltd	38797	3AKJHDDR0LSL3625	\$ 114,380.75
Mehreen Enterprises Ltd.	38799	4V4NC9EH2NN310956	\$ 190,664.65
12939037 Canada Inc., Ramanand Singh Kamboj, Vikram Sharma	38810	4V4NC9EH2KN214921	\$ 37,810.50
Gill & Sons Carrier Inc, Amritpal Singh Gill	38852	3AKJHDDR5SKM7288	\$ 86,609.98
2291155 Ontario Inc, Rajesh Relhan, Anju Relhan	38876	4V4NC9EH0LN230133	\$ 67,811.30

12939037 Canada Inc.	38878	3AKJHHR7NSNG6076	\$ 114,773.30
Speedy Singh Logistics Inc	38883	1FUJHHRXNLMW8885	\$ 217,146.34
Speedy Singh Logistics Inc	38884	3AFUJHHRNLMW8460	\$ 282,913.92
Mehreen Enterprises Ltd., Jagdeep Padda	38887	3AKJHHR2NSMV7559	\$ 186,958.97
Mehreen Enterprises Ltd., Jagdeep Padda	38888	1FUJHHR2NLMW8458	\$ 260,578.50
Mehreen Enterprises Ltd., Jagdeep Padda	38889	1XKYD49X6N1J151087	\$ 181,395.68
Mehreen Enterprises Ltd., Jagdeep Padda	38890	1XKYD49X4N1J151086	\$ 260,578.50
Eshal & Dua Logistics Inc., Ahmed Jawad	38901	4V4NC9EH7MN242152	\$ 49,738.50
11408224 Canada Inc., Wasim Akram Bhatti, Saba Ashraf Butt	38903	4V4NC9EH6LN228158	\$ 49,448.80
8433011 Canada Inc., Catherine A Pereira, Simmi Jaswal	38926	4V4NC9EH6KN201427	\$ 105,398.54
8433011 Canada Inc., Catherine A Pereira, Simmi Jaswal	38926	1FUJHHR5LJKU7269	\$ 100,592.86
Anttal Transportation Ltd, Dupinder Singh	38954	1M1AN4GY6PM038022	\$ 179,959.50
Anttal Transportation Ltd, Dupinder Singh	38956	1M1AN4GY6PM038023	\$ 206,293.50
11863070 Canada Inc, Gurpreet Singh Samra, Ramandeep Kaur Samra	38973	3AKJHHRG2KSKM3503	\$ 122,813.28
E&M Bros Transport Limited, Thaku Eh, Baw Baw Paw, Eh Htee Mu	38994	1UUVS253XP7711206	\$ 43,706.50
Patel / Avinash Rasikbhai, Khera Transport Inc., Avinash Rasikbhai Patel, Sukhjinder Singh	39004	1UUVS2533N7711108	\$ 57,069.41
13003051 Canada Inc., Parveen Moudgil	39025	4V4NC9EH6LN230976	\$ 109,643.90
Gem Transport Inc.	39031	3AKJHHR7LSKW9200	\$ 27,941.36
Boeing Trucking Incorporated, Dexter Logistics Ltd, Baltej Singh Sidhu, Jaspreet Singh Thind	39033	1JUVS32D9PL361412	\$ 77,122.20
Boeing Trucking Incorporated, Dexter Logistics Ltd, Baltej Singh Sidhu, Jaspreet Singh Thind	39033	1JUVS32D7PL361413	\$ 76,548.58
Boeing Trucking Incorporated, Dexter Logistics Ltd, Baltej Singh Sidhu, Jaspreet Singh Thind	39033	1JUVS32D9PL361414	\$ 76,548.58
Boeing Trucking Incorporated, Dexter Logistics Ltd, Baltej Singh Sidhu, Jaspreet Singh Thind	39033	1JUVS32D0PL361415	\$ 76,548.58
Boeing Trucking Incorporated, Dexter Logistics Ltd, Baltej Singh Sidhu, Jaspreet Singh Thind	39033	1JUVS32D2PL361416	\$ 76,547.93
10127388 Canada Ltd., Sitsabesan Sundaramoorthy	39040	3AKJHHR3KSKA1194	\$ 38,431.30
Boeing Trucking Incorporated, Dexter Logistics Ltd, Baltej Singh Sidhu, Jaspreet Singh Thind	39058	1JUVS32D4PL361417	\$ 75,835.14
Boeing Trucking Incorporated, Dexter Logistics Ltd, Baltej Singh Sidhu, Jaspreet Singh Thind	39058	1JUVS32D6PL361418	\$ 75,835.14
Boeing Trucking Incorporated, Dexter Logistics Ltd, Baltej Singh Sidhu, Jaspreet Singh Thind	39058	1JUVS32D8PL361419	\$ 75,835.14
Boeing Trucking Incorporated, Dexter Logistics Ltd, Baltej Singh Sidhu, Jaspreet Singh Thind	39058	1JUVS32D4PL361420	\$ 75,835.14
Boeing Trucking Incorporated, Dexter Logistics Ltd, Baltej Singh Sidhu, Jaspreet Singh Thind	39058	1JUVS32D6PL361421	\$ 75,835.14
Smart Truck Training Academy Ltd., Rajveer Singh, Shavina Arora	39065	4V4WC9EGXNL261496	\$ 150,608.68
Smart Truck Training Academy Ltd., Rajveer Singh, Shavina Arora	39065	4V4WC9EGXNL241846	\$ 150,608.31
Jhutti Transport Ltd., Gurjit Singh Jhutti	39066	1XKYD49X5R1J46524	\$ 279,840.52
Jhutti Transport Ltd., Gurjit Singh Jhutti	39066	1XKYD49X2R1J326960	\$ 279,840.52
13141781 Canada Inc., Zeeshan Sadiq	39074	4V4NC9EH2MN271655	\$ 117,361.80
Iload Trucking Ltd, Gurjeet Singh, Harjinder Singh	39134	1UUVS2532R7126302	\$ 57,888.50
Iload Trucking Ltd, Gurjeet Singh, Harjinder Singh	39134	1UUVS2538R7126302	\$ 57,888.50
Iload Trucking Ltd, Gurjeet Singh, Harjinder Singh	39134	1UUVS253XR7126306	\$ 57,888.50
Inter-State Linehaul Ltd.	39142	3AKJHHR8LSLP8703	\$ 106,934.53
Inter-State Linehaul Ltd.	39143	3AKJHHR1SLP8719	\$ 128,017.57
Gem Transport Inc.	39155	3AKJHHR6LSKX0614	\$ 27,934.21
Gem Transport Inc.	39156	3AKJHHR8LSKX0615	\$ 27,934.21
Gem Transport Inc.	39157	3AKJHHR3LSKX0389	\$ 27,934.21
Iload Trucking Ltd, Gurjeet Singh, Harjinder Singh	39182	1UUVS2531R7126307	\$ 57,889.35
Iload Trucking Ltd, Gurjeet Singh, Harjinder Singh	39182	1UUVS2533R7126308	\$ 57,889.35
Mbk Transport Ltd	39219	4V4NC9EH1KN200749	\$ 97,878.26
Mbk Transport Ltd	39219	4V4NC9EH8KN904589	\$ 93,351.06
Jiya 1 Logistics Inc	39222	1XKYD49XXK1J253486	\$ 95,609.30
Cross Trans Logistics Inc., Jagdeep Singh	39275	1UUVS2533P6962719	\$ 151,537.70
Cross Trans Logistics Inc., Jagdeep Singh	39275	1UUVS2533P6962722	\$ 150,939.50

**SCHEDULE “B”  
DEFAULT JUDGMENTS**

Court File No. CV-24-00728055-00CL

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

THE HONOURABLE ) THURSDAY, THE 9TH  
)  
JUSTICE CAVANAGH ) DAY OF JULY, 2026

BETWEEN:

**ROYAL BANK OF CANADA, IN ITS CAPACITY AS FINANCIAL SERVICES AGENT**

Applicant

- and -

**TPINE CANADA SECURITIZATION LP AND TPINE CANADA GP INC.**

Respondents

**IN THE MATTER OF AN APPLICATION PURSUANT TO SECTION 243 OF THE  
*BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985, c. B-3, AS AMENDED, AND  
SECTION 101 OF THE *COURTS OF JUSTICE ACT*, R.S.O. 1990, c. C.43, AS AMENDED**

**JUDGMENT**

**ON READING** the Omnibus Default Judgment issued in this proceeding by the Honourable Justice Cavanagh on July [9], 2026,

1. **IT IS ORDERED AND ADJUDGED** that ..... pay forthwith to BDO Canada Limited, in its capacity as Court-appointed receiver and manager (in such capacity, the “**Receiver**”), damages in the amount of .....

- 2. **IT IS ORDERED AND ADJUDGED** that ..... pay the Receiver legal and collection costs incurred to January 13, 2026 (the date of issuance of the Collection Plan Order) in the sum of \$1,000.
- 3. **IT IS ORDERED AND ADJUDGED** that this Judgment shall bear pre-judgment and post-judgment interest at the rate of 24 per cent per annum commencing on March 6, 2026, being the date of the Receiver’s claim against .....
- 4. **IT IS ORDERED AND ADJUDGED** that this Judgment and any subsequent Order made in respect of the enforcement of this Judgment may, by any land registry or equivalent office in any province or territory in Canada, be registered on title to any real property owned, legally or beneficially, in whole or in part, by .....
- 5. **IT IS ORDERED AND ADJUDGED** that this Judgment shall have full force and effect in all provinces and territories in Canada against all persons, corporations, and other entities against whom it may be enforceable.
- 6. **THIS COURT ORDERS AND REQUESTS** the aid and recognition of any court, tribunal, regulatory body, and administrative body in any province or territory of Canada in respect of this Judgment by, among other things, acting in aid of and being complimentary to this Court in enforcing this Judgment. All courts, tribunals, regulatory bodies, administrative bodies, and sheriffs are hereby respectfully requested to make such orders and to provide such assistance as may be necessary or desirable to give effect to and enforce the Judgment and to assist the Receiver and its agents in enforcing this Judgment.

Date: \_\_\_\_\_

Signed by: \_\_\_\_\_

Local Registrar  
 Address of court office: 330 University Avenue 9th Floor  
 Toronto, Ontario  
 M5G 1R7

**SCHEDULE "C"**  
**FORM OF NOTICE OF GARNISHMENT**

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

BETWEEN:

**BDO CANADA LIMITED, in its capacity as Receiver**

Creditor

- and -

**[Name of Debtor]**

Debtor

- and -

**[Name of Garnishee]**

Garnishee

**NOTICE OF GARNISHMENT**

TO **[Name of Garnishee]**  
**[Address of Garnishee]**

A LEGAL PROCEEDING in this Court between the creditor, BDO Canada Limited (“**BDO**”), in its capacity as Court-appointed receiver and manager (in such capacities, the “**Receiver**” or the “**Creditor**”) and the debtor, **[name of debtor]** (the “**Debtor**”) has resulted in a judgment whereby the Debtor is required to pay to the Creditor the amount of \$**[total amount]**. The Creditor claims that you owe or will owe a debt to the Debtor. A debt to the Debtor includes both a debt payable to the Debtor and a debt payable to the Debtor and one or more co-owners. The Creditor has had this Notice of Garnishment directed to you as garnishee in order to seize any debt that you owe or will owe to the Debtor. Where the debt is payable to the Debtor and to one

or more co-owners, you must pay one-half of the indebtedness or the greater or lesser amount specified in an Order made under sub rule 60.08(16).

YOU ARE REQUIRED TO PAY to the Sheriff of **[county or district]**,

- (a) within 10 days after this notice is served on you, all debts now payable by you to the Debtor; and
- (b) within 10 days after they become payable, all debts that become payable by you to the Debtor within 6 years after this notice is served on you,

subject to the exemptions provided by section 7 of the *Wages Act*. The total amount of all your payments to the Sheriff is not to exceed **[\$total amount]**, less \$10.00 for your costs of making each payment.

EACH PAYMENT MUST BE SENT with a copy of the attached garnishee's payment notice to the Sheriff at the address shown below.

IF YOU DO NOT PAY THE TOTAL AMOUNT OF **[\$total amount]** LESS \$10.00 FOR YOUR COSTS OF MAKING EACH PAYMENT WITHIN 10 DAYS after this notice is served on you, because the debt is owed to the Debtor and to one or more co-owners or for any other reason, you must within that time serve on the creditors and the Debtor and file with the Court a garnishee's statement in Form 60I attached to this notice.

IF YOU FAIL TO OBEY THIS NOTICE, THE COURT MAY MAKE AND ENFORCE AN ORDER AGAINST YOU for payment of the amount set out above and the costs of the Creditor.

IF YOU MAKE PAYMENT TO ANYONE OTHER THAN THE SHERIFF, YOU MAY BE LIABLE TO PAY AGAIN.

TO THE CREDITOR, THE DEBTOR AND THE GARNISHEE.

Any party may make a Motion to the Court to determine any matter in relation to this notice of garnishment.

Date \_\_\_\_\_ Issued by \_\_\_\_\_  
Local Registrar

Address of court office: Superior Court of Justice (Commercial List)  
330 University Avenue, 9th Floor  
Toronto, Ontario M5G 1R7

Creditor's address	Debtor's address	Sheriff's address
BDO Canada Limited 20 Wellington Street East Suite 500 Toronto, ON M5E 1C5  <a href="mailto:tpine-inquiry@bdo.ca">tpine-inquiry@bdo.ca</a>  (647) 730-6783	<b>[Name and address of Debtor]</b>	<b>[County/district and address of Sheriff]</b>

**GARNISHEE'S PAYMENT NOTICE**

Make payment by cheque or money order payable to the Sheriff of [County/district] and send it, along with a copy of this payment notice, to:

Superior Court of Justice  
Sheriff of [county or district]  
[Address of Sheriff]

Court: Superior Court of Justice (Commercial List) File No. CV-24-00728055-00CL

Office at: Superior Court of Justice (Commercial List) Garnishment No.  
330 University Avenue, 9th Floor  
Toronto, Ontario M5G 1R7

Creditor: **BDO Canada Limited**

Debtor: **[Name of Debtor]**

Garnishee: **[Name of Garnishee]**

**TO BE COMPLETED BY GARNISHEE FOR EACH PAYMENT**

Date of payment: \_\_\_\_\_  
Amount enclosed: \$ \_\_\_\_\_

**425**

**BDO CANADA LIMITED,**  
in its capacity as Receiver  
Creditor

-and-

**[NAME OF DEBTOR]**

Debtor

-and-

**[NAME OF GARNISHEE]**

Garnishee

Court File No.: CV-24-00728055-00CL

**ONTARIO**  
**SUPERIOR COURT OF JUSTICE**  
**(COMMERCIAL LIST)**

PROCEEDING COMMENCED AT  
TORONTO

**NOTICE OF GARNISHMENT**

**OSLER, HOSKIN & HARCOURT LLP**

100 King Street West  
1 First Canadian Place  
Suite 6200, P.O. Box 50  
Toronto, ON M5X 1B8

**Tracy C. Sandler** (LSO# 32443N)

Tel: 416.862.5890

Email: [tsandler@osler.com](mailto:tsandler@osler.com)

**Shawn Irving** (LSO# 53005U)

Tel: 416.862.4733

Email: [sirving@osler.com](mailto:sirving@osler.com)

**Ben Muller** (LSO# 80842N)

Tel: 416.862.5923

Email: [bmuller@osler.com](mailto:bmuller@osler.com)

Lawyers for BDO Canada Limited in its capacity as Court-  
Appointed Receiver

**SCHEDULE "D"**  
**FORM OF REQUISITION FOR GARNISHMENT**

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

BETWEEN:

**BDO CANADA LIMITED, in its capacity as Receiver**

Creditor

- and -

**[Name of Debtor]**

Debtor

- and -

**[Name of Garnishee]**

Garnishee

**REQUISITION FOR GARNISHMENT**

TO: the Local Registrar at the Ontario Superior Court of Justice (Commercial List), 330 University Avenue, 9th Floor, Toronto, Ontario M5G 1R7.

I REQUIRE a notice of garnishment to be issued in this proceeding, in accordance with the attached draft Form 60H. The total amount to be shown in the notice of garnishment is **[\$total amount]**, made up as follows:

- (a) **[\$principal amount (including prejudgment interest)]** for principal owing under Judgment of Justice Cavanagh dated **[July 9, 2026]**, including prejudgment interest;
- (b) \$1,000.00 for the legal and collection costs incurred by BDO Canada Limited, in its capacity as Court-appointed receiver and manager, to January 13, 2026;

- (c) **[\$[Post-judgment interest amount]** for post-judgment interest to today's date; and
- (d) \$205.00 for the preparation of documents and disbursements paid in connection with issuing by the Registrar and filing with the Sheriff a Notice of Garnishment.

Date: **[date]**

---

Shawn Irving/Karin Sachar

**Osler, Hoskin & Harcourt LLP**

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Lawyers for BDO Canada Limited in its  
capacity as Court-Appointed Receiver

**BDO CANADA LIMITED,**  
**in its capacity as Receiver**  
Creditor

-and-

**[NAME OF DEBTOR]**

Debtor

-and-

**[NAME OF GARNISHEE]**

Garnishee

Court File No.: CV-24-00728055-00CL

**ONTARIO**  
**SUPERIOR COURT OF JUSTICE**  
**(COMMERCIAL LIST)**

PROCEEDING COMMENCED AT  
TORONTO

**REQUISITION FOR GARNISHMENT**

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Lawyers for BDO Canada Limited in its capacity as Court-  
Appointed Receiver

**SCHEDULE "E"**  
**FORM OF AFFIDAVIT FOR GARNISHMENT**

ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)

BETWEEN:

**BDO CANADA LIMITED, in its capacity as Receiver**

Creditor

- and -

**[Name of Debtor]**

Debtor

- and -

**[Name of Garnishee]**

Garnishee

**AFFIDAVIT**

I, **[name]**, of the City of Toronto, in the Province of Ontario, MAKE OATH AND SAY:

1. I am an associate with the law firm of Osler, Hoskin & Harcourt LLP, lawyers for the Creditor, BDO Canada Limited, in its capacity as Court-appointed receiver and manager (in such capacities, the “**Receiver**” or the “**Creditor**”), and, as such, have knowledge of the matters contained in this Affidavit.

2. I REQUIRE a Notice of Garnishment to be issued in this proceeding, in accordance with the attached draft Form 60H. The total amount to be shown in the Notice of Garnishment is \$**[total amount]**, made up as follows:

- (a) **[\$principal amount (including prejudgment interest)]** for principal owing under Judgment of Justice Cavanagh dated **[July 9, 2026]** (the “**Judgment**”), including prejudgment interest;
- (b) \$1,000.00 for the Creditor’s legal and collection costs incurred to January 13, 2026;
- (c) **[\$Post-judgment interest amount]** for post-judgment interest to today’s date; and
- (d) \$205.00 for the preparation of documents and disbursements paid in connection with issuing by the Registrar and filing with the Sheriff a Notice of Garnishment.
3. Attached and marked as Exhibit “A” to my affidavit is a copy of the Judgment.
4. The Debtor has not made any payments since the making of the Judgment for payment.
5. The Judgment stipulates that the Judgment bears interest at a rate of 24 percent per annum commencing on March 6, 2026, being the date of the Creditor’s claim against the Debtor.
6. The post-judgment interest for the Debtor’s obligation under the Judgment totals **[\$Post-judgment interest amount]**, calculated as follows:
- (a) Interest due = (number of days since judgment x annual rate of interest) x (principal sum owing) / 365
- (i) Number of days from **[July 9, 2026]** to **[date of calculation]** = **[#]** days
- (ii) Annual rate of interest = 24%
- (iii) Principal sum owing = **[\$principal amount (excluding prejudgment interest)]**
- (b) Interest due = (**[# days]** x 24%) x (**[\$principal amount (excluding prejudgment interest)]**) / 365 = **[\$Post-judgment interest amount]**

7. Pursuant to rule 60.19 of the *Rules of Civil Procedure*, the Creditor is entitled to the following costs, which total CDN \$ 205.00, consisting of:

- (a) \$50.00 for the preparation of documents in connection with the issuing and filing with the sheriff the notice of garnishment; and
- (b) \$155.00 paid to the Registrar for issuing the Notice of Garnishment.

8. I am advised by the Creditor and believe that the Garnishee, **[name of financial institution]**, is or will become indebted to the Debtor, for the reason that the Debtor maintains a bank account with **[name of financial institution]**.

9. I believe, based on the books and records of the Creditor, that the Debtor resides at **[Debtor's address]** and, therefore, this Garnishment should be directed to the Sheriff of **[county or district]**. **[If the Debtor is located outside Ontario: Based on the books and records of the Creditor, the Debtor resides outside of Ontario and, therefore, this Garnishment should be directed to the Sheriff of Toronto (the County in which this proceeding was commenced). Pursuant to the Judgment, the Debtor may be pursued in Ontario for the total amount of the Debtor's obligation.]**

10. The address of the Creditor is BDO Canada Limited, 20 Wellington Street East, Suite 500 Toronto, ON M5E 1C5, the email address of the Creditor is [tpine-inquiry@bdo.ca](mailto:tpine-inquiry@bdo.ca), and the telephone number of the Creditor is (647) 730-6783.

11. Pursuant to the Judgment, a Notice of Garnishment is to be directed to the Garnishee at **[head office address of financial institution]**, being the address of the Garnishee's head office.

12. Pursuant to the Judgment, a Notice of Garnishment is to be served upon the Debtor,  
**[Debtor's last known address/email address].**

13. I make this affidavit in support of this Garnishment and for no other or improper purpose.

**SWORN BEFORE ME** at the City of  
Toronto, in the Province of Ontario on  
....., .....



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Commissioner for Taking Affidavits  
(or as may be)

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*(Signature of deponent)*

**435**

**BDO CANADA LIMITED,**  
in its capacity as Receiver  
Creditor

-and-

**[NAME OF DEBTOR]**

Debtor

-and-

**[NAME OF GARNISHEE]**

Garnishee

Court File No.: CV-24-00728055-00CL

**ONTARIO**  
**SUPERIOR COURT OF JUSTICE**  
**(COMMERCIAL LIST)**

PROCEEDING COMMENCED AT  
TORONTO

**AFFIDAVIT**

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Lawyers for BDO Canada Limited in its capacity as Court-  
Appointed Receiver

**IN THE MATTER OF AN APPLICATION UNDER SECTION 243 OF THE BANKRUPTCY AND INSOLVENCY ACT, R.S.C. 1985, c. B-3, AS AMENDED, AND SECTION 101 OF THE COURTS OF JUSTICE ACT, R.S.O. 1990, c. C.43, AS AMENDED**

**ROYAL BANK OF CANADA, IN ITS CAPACITY  
AS FINANCIAL SERVICES AGENT**

and

**TPINE CANADA SECURITIZATION LP AND TPINE CANADA GP  
INC.**

Applicant

Respondents Court File No.: CV-24-00728055-00CL

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**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

Proceedings commenced in Toronto

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**OMNIBUS DEFAULT JUDGMENT**

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Lawyers for BDO Canada Limited, in its capacity as Receiver

# TAB 4

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

THE HONOURABLE ) THURSDAY, THE 9TH  
 )  
JUSTICE CAVANAGH ) DAY OF JULY, 2026

BETWEEN:

**ROYAL BANK OF CANADA, IN ITS CAPACITY AS FINANCIAL SERVICES AGENT**

Applicant

- and -

**TPINE CANADA SECURITIZATION LP AND TPINE CANADA GP INC.**

Respondents

**IN THE MATTER OF AN APPLICATION PURSUANT TO SECTION 243 OF THE  
BANKRUPTCY AND INSOLVENCY ACT, R.S.C. 1985, c. B-3, AS AMENDED, AND  
SECTION 101 OF THE COURTS OF JUSTICE ACT, R.S.O. 1990, c. C.43, AS  
AMENDED**

**ORDER**

**(Ancillary Relief Order)**

**THIS MOTION** made by BDO Canada Limited in its capacity as receiver and manager (in such capacity, the “**Receiver**”) without security, (i) of the Property (as defined in the Amended and Restated Receivership Order made by the Honourable Mr. Justice Osborne in these proceedings, dated as of March 17, 2025, (the “**Amended Receivership Order**”)), and (ii) to, inter alia, act as Replacement Servicer with respect to the Property, was heard this day by videoconference at 330 University Avenue, Toronto, Ontario.

**ON READING** the Notice of Motion of the Receiver dated June 30, 2026, the Third Report of the Receiver dated June 30, 2026 (the “**Third Report**”), the Affidavit of Josie Parisi, sworn June 30, 2026 (the “**Parisi Affidavit**”), the Affidavit of Tracy Sandler, sworn June 30, 2026 (the “**Sandler Affidavit**”), and collectively with the Parisi Affidavit, the “**Fee Affidavits**”), and on hearing the submissions of counsel for the Receiver, and such other parties listed on the Participant Information Form, no one else appearing although duly served as appears from the Certificate of Service of Andrew Rintoul dated July [●], 2026,

### **SERVICE AND DEFINITIONS**

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.
2. **THIS COURT ORDERS** that capitalized terms used and not defined in this Order shall have the meaning given to them in the Amended Receivership Order or the Third Report, as applicable.

### **APPROVAL OF RECEIVER’S REPORTS, ACTIVITIES AND FEES**

3. **THIS COURT ORDERS** that the Third Report, and the activities and conduct of the Receiver referred to therein are hereby approved; provided, however, that only the Receiver, in its personal capacity and only with respect to its own personal liability, shall be entitled to rely upon or utilize in any way such approval.
4. **THIS COURT ORDERS** that the fees and disbursements of the Receiver and its legal counsel, as set out in the Third Report and the Fee Affidavits, be and are hereby approved.

**MISCELLANEOUS**

5. **THIS COURT HEREBY REQUESTS** that the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States, or abroad, to give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Receiver, as an officer of this Court, as may be necessary or desirable to give effect to this Order, or to assist the Receiver and its agents in carrying out the terms of this Order.

6. **THIS COURT ORDERS** that the Receiver be at liberty and is hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order, and that the Receiver is authorized and empowered to act as a representative in respect of the within proceedings for the purposes of having these proceedings recognized in a jurisdiction outside Canada.

7. **THIS COURT ORDERS** that this Order shall have full force and effect in all provinces and territories in Canada.

8. **THIS COURT ORDERS** that this Order and all of its provisions are effective as of 12:01 a.m. Toronto Time on the date of this Order and are enforceable without the need for entry and filing.

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**IN THE MATTER OF AN APPLICATION UNDER SECTION 243 OF THE BANKRUPTCY AND INSOLVENCY ACT, R.S.C. 1985, c. B-3, AS AMENDED, AND SECTION 101 OF THE COURTS OF JUSTICE ACT, R.S.O. 1990, c. C.43, AS AMENDED**

**ROYAL BANK OF CANADA, IN ITS CAPACITY  
AS FINANCIAL SERVICES AGENT**

and

**TPINE CANADA SECURITIZATION LP AND TPINE CANADA GP  
INC.**

Applicant

Respondents

Court File No.: CV-24-00728055-00CL

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**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

Proceedings commenced in Toronto

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**ANCILLARY RELIEF ORDER**

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Lawyers for BDO Canada Limited, in its capacity as Receiver

ROYAL BANK OF CANADA, in its capacity as  
Financial Services Agent

TPINE CANADA SECURITIZATION Court File No.: CV-24-00728055-00CL  
- and - LP and TPINE CANADA GP INC.

Applicant

Respondents

IN THE MATTER OF AN APPLICATION PURSUANT TO SECTION 243 OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985,  
C. B-3, AS AMENDED, AND SECTION 101 OF THE *COURTS OF JUSTICE ACT*, R.S.O. 1990 c. C. 43, AS AMENDED

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

PROCEEDING COMMENCED AT TORONTO

**MOTION RECORD  
(Motion for an Omnibus Default Judgment Order and an  
Ancillary Relief Order, returnable July 9, 2026)**

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