NOTICE OF RECEIVER

Subsection 245(1) & 246(1)

In the Matter of the Receivership of Better Image Collision Inc.

TAKE NOTICE THAT:

- 1. On the 6th day of October 2022, the undersigned BDO Canada Limited became the Receiver (the "**Receiver**") in respect of the property of Better Image Collision Inc. (the "**Debtor**").
- 2. The undersigned became the Receiver by virtue of being appointed by the Ontario Superior Court of Justice, in Bankruptcy, pursuant to a Court Order (the "**Receivership Order**") granted by the Honourable Justice MacNeil dated July 7, 2022, with the Receivership Order taking effect on October 6, 2022. A copy of the Receivership Order and other publicly available documents related to this proceeding can be found at: <u>https://www.bdo.ca/en-ca/extranets/betterimagecollisioninc/</u>.
- 3. The Debtor owns and formerly operated a collision repair facility in St. Catharines, ON. The primary asset of the business is the real property from which the business operated along with associated repair equipment. The undersigned took possession of the Debtor's assets on October 6, 2022.
- 4. The intended plan of action of the Receiver during the receivership is to realize on the Debtor's assets including the real property.
- 5. The following information relates to the receivership:
 - (a) Registered office/address/place of business:

161 Hartzel Road St. Catharines, ON, L2P 1N6

(b) Principal line of business:

Automotive collision repair

6. The amounts owed by the insolvent person to secured and priority creditors are as follows:

| (a) | Royal Bank of Canada | \$ 742,709.22 |
|-----|---|------------------|
| (b) | Venture Niagara/Enterprise Community | \$ 190,481.02 |
| (c) | The Business Development Bank of Canada | \$ 180,170.00 |
| (d) | Canada Revenue Agency | \$ 167,171.43 |
| (e) | City of St. Catharines | \$ 62,520.58 |
| (f) | Akzo Nobel Coatings Ltd. | Unknown |

Unsecured Creditors:

See Schedule "A".

7. Contact person for the Receiver:

BDO Canada Limited 805 – 25 Main Street West Hamilton, ON, L8P 1H1 Attn: Darren Griffiths Tel: 905-524-1008 Fax: 905-570-0249 E-mail: <u>dgriffiths@bdo.ca</u>

DATED at Hamilton, Ontario, this 17th day of October, 2022.

BDO CANADA LIMITED

in its capacity as Court Appointed Receiver of Better Image Collision Inc. and without personal or corporate liability Per:

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Christopher J. Mazur, CIRP, LIT Partner/Senior Vice President

Schedule "A" – Unsecured Creditors

| 1. | A-1 Auto Parts | \$ 1,534.53 |
|-----|---------------------------------|-----------------|
| 2. | Airpro Diagnostics | \$ 89.10 |
| 3. | Alectra/Horizon Utilities | \$ 1,041.18 |
| 4. | Audatex | \$ 788.74 |
| 5. | Audi Niagara | \$ 1,546.29 |
| 6. | Bell Canada Internet | \$ 257.71 |
| 7. | Bell Canada Telephone | \$ 425.02 |
| 8. | Bell Mobility | \$ 41.77 |
| 9. | Brock Automotive | \$ 876.22 |
| 10. | Cardinal Kia | \$ 737.40 |
| 11. | City of Niagara Falls | \$ 30.00 |
| 12. | City of St. Catharines - Taxes | \$ 23,230.66 |
| 13. | CMH Auto Superstore | \$ 323.59 |
| 14. | Cogeco | \$ 109.15 |
| 15. | Enbridge | \$ 276.80 |
| 16. | Enterprise Rent-A-Car | \$ 1,697.25 |
| 17. | Falls Chevrolet Cadillac Ltd. | \$ 1,344.08 |
| 18. | Heelis Little Almas & Murray | \$ 2,017.05 |
| 19. | Padgett The Small Biz Pros | \$ 5,356.20 |
| 20. | Performance Cars Mercedes-Benz | \$ 3,112.49 |
| 21. | Performance Chrysler Dodge Jeep | \$ 5,211.01 |
| 22. | Performance Lexus-Toyota | \$ 4,002.68 |
| 23. | Progisync | \$ 668.52 |
| 24. | RWAM Insurance | \$ 433.66 |
| 25. | Simplicity | \$ 9,229.59 |
| 26. | Simplified Technology Services | \$ 57.63 |
| 27. | St. Catharines Nissan | \$ 1,907.84 |
| 28. | St. Catharines Volkswagen | \$ 4,583.22 |
| 29. | Telus Mobile | \$ 113.00 |
| 30. | Treschak St. Catharines | \$ 5,102.37 |
| 31. | Waste Connections of Canada | \$ 24.20 |