

- FORM 87 -
Notice and Statement of the Receiver
(Subsections 245(1) and 246(1) of the Act)

IN THE MATTER OF THE RECEIVERSHIP OF
HEERA JEWELLERS INC.

The Receiver gives notice and declares that:

1. On the 4th day of March 2025, BDO Canada Limited became the Receiver (the "Receiver") in respect of the assets, undertakings and properties (the "Assets") of Heera Jewellers Inc. (the "Company").
2. BDO Canada Limited became a Receiver by virtue of being appointed by the Supreme Court of British Columbia pursuant to an Order of the Honourable Justice Fitzpatrick dated the 4th of March 2025 in Action No. S241456. A copy of the Court Order is attached.
3. The Receiver has taken possession of the assets on March 4, 2025.
4. The following information relates to the receivership:
 - (a) Address: 2548 Clearbrook Road, Abbotsford, BC, V2T 2Y4
 - (b) Principal line of business: Jewellery sales
 - (c) Location(s) of business: Abbotsford, BC
 - (d) Amount owed to each creditor who holds a security on the Assets described above:

Canada Revenue Agency	Unknown
CIBC	\$9.8 million
LFC Hickory24 Limited Partnership	Unknown
5. The list of other creditors and the amount owed to each creditor and the total amount due is attached as Appendix A.
6. The Receiver is still assessing its options to dispose of the Assets.

7. Contact person for Receiver:

BDO Canada Limited
Unit 1100, 1055 W Georgia St
Vancouver, BC V6E 3P3

Attention : Alykhan Bandali
E: abandali@bdo.ca
Tel: (604) 331-6063
Fax: (604) 688-5132

Dated at the City of Vancouver in the Province of British Columbia, this 10th day of March 2025.

BDO CANADA LIMITED
In its Capacity as Court Appointed Receiver of
Heera Jewellers Inc.
And Not in its Personal Capacity
Per:



Chris Bowra
Licensed Insolvency Trustee