

District of: Manitoba
Division No.: 01 - Winnipeg
Court No.: CI 24-01-45056
Estate No.: 21-081649 (GGI)
Estate No.: 21-081650 (Genesis)
Estate No.: 21-081651 (Can-Am)

FORM 87
NOTICE AND STATEMENT OF THE RECEIVER
(Subsections 245(1) and 246(1) of the *Bankruptcy and Insolvency Act*)

IN THE MATTER OF THE RECEIVERSHIP OF
GENESUS INC., CAN-AM GENETICS INC., AND GENESUS GENETICS INC.
of town of Oakville, in the Province of Manitoba

The Receiver gives notices and declares that:

1. On the 11th day of June 2024 (the “**Date of Receivership**”), BDO Canada Limited (“**BDO**”), was appointed by the Court of King’s Bench for Manitoba (the “**Court**”) as the receiver (the “**Receiver**”) in respect of all the assets, undertakings, and properties (the “**Property**”) of Genesis Inc. (“**Genesis**”), Can-Am Genetics Inc. (“**Can-Am**”), and Genesis Genetics Inc. (“**GGI**”) (collectively, “**Genesis**” or the “**Companies**”), insolvent persons, acquired for or used in relation to the businesses carried on by the Companies, as summarized below:

Description	Genesis	Can-Am	GGI	Total Values
Accounts receivable	\$7,730,000	\$511,000	\$-	\$8,241,000
Prepays	-	102,000	-	102,000
Inventory	2,270,000	951,000	-	3,221,000
Due from related parties	1,700,000		-	1,700,000
Fix assets	<u>3,575,000</u>	<u>944,000</u>	-	<u>4,519,000</u>
Total	<u>\$15,275,000</u>	<u>\$2,508,000</u>	<u>\$-</u>	<u>17,783,000</u>

The Receiver notes that the above values are from the Companies records, and the ultimate realizable value may differ, and such difference may be material.

2. BDO became the Receiver by virtue of an order of the Court dated June 11, 2024 (the “**Order**”) which is attached hereto as **Schedule “A”**. A copy of the Order is also available on the Receiver’s website at: <https://www.bdo.ca/en-ca/extranets/GenesisInc>.
3. The Receiver took possession and control of the Property described above on the 11th day of June 2024.
4. The following information relates to the receivership:
 - (a) Head office address of insolvent persons: 101 2nd Street, Oakville, MB, R0H 0Y0
 - (b) Principal line of business: Swine genetics and production
 - (c) Location of business:
 - Genesis Head Office: 101 2nd Street, Oakville, MB R0H 0Y0
 - Genesis House: 570 Park Blvd W., Winnipeg, MB R3P 0H4
 - Can-Am Riverdale Facility, Pt NW-21-12-22W and Pt SW-21-12-22W, Manitoba
 - Can-Am North Norfolk Facility, Pt SE-16-11-9W, Manitoba

- (d) Estimated amount owed to each creditor who holds a registered security interest in the Property described above:

Creditor	Description of Security	Amount Owed
Bank of Montreal	General Security Agreement on both Genesus and Can-Am	\$6,305,686
Farm Credit Canada	Mortgage & General Security Agreement on a Genesus	1,014,098

- (e) The list of other known creditor(s) including the amount owing for Genesus, Can-Am, & GGI is summarized in **Schedule “B”, Schedule “C” and Schedule “D”**, respectively.
- (f) At this time, the intended plan of action of the Receiver, to the extent that such a plan has been determined, is as follows:
- Continue to pursue a going concern transaction (the “**Transaction**”) with a third-party that the Companies had been previously pursuing;
 - If the Transaction is unsuccessful, winddown operations and realize on the Property;
 - Liquidation of the hog inventory; and
 - Collection of accounts receivable.

- (g) Contact person for Receiver:

- David Lewis
Tel: (780) 441-2155
Email: dlewis@bdo.ca
- Jacob Furneaux
Tel: (780) 669-7388
Email: jfurneaux@bdo.ca

Dated at the City of Edmonton in the Province of Alberta, this 14th day of June 2024.

BDO Canada Limited
in its Capacity as Court-Appointed Receiver of
Genesus Inc., Can-am Genetics Inc., and Genesus Genetics Inc.,
and not in its personal capacity

Per:



David Lewis, CA, CPA, CIRP, LIT
Senior Vice President
920, 10130 103 Street NW
Edmonton, AB T5J 3N9
Phone: (780) 441-2155 Fax: (780) 424-3222

Schedule A

File No. CI 24-01-45056

**THE KING'S BENCH
Winnipeg Centre**

IN THE MATTER OF: THE APPOINTMENT OF A RECEIVER PURSUANT TO
SECTION 243 OF THE BANKRUPTCY AND INSOLVENCY
ACT R.S.C. 1985, c. B-3 AS AMENDED AND SECTION 55
OF THE COURT OF KING'S BENCH ACT, C.C.S.M. c. C280

BETWEEN:

BANK OF MONTREAL,

Applicant,

-and-

GENESUS INC., CAN-AM GENETICS INC. and GENESUS GENETICS, INC.,

Respondents.

CONSENT RECEIVERSHIP ORDER

PITBLADO LLP

2500 – 360 Main Street
Winnipeg, MB R3C 4H6

Catherine E. Howden / Madison Laval

Phone No. 204-956-0560
Fax No. 204-957-0227

(File No. 638/400)

IN THE MATTER OF: THE APPOINTMENT OF A RECEIVER PURSUANT TO
SECTION 243 OF THE BANKRUPTCY AND INSOLVENCY
ACT R.S.C. 1985, c. B-3 AS AMENDED AND SECTION 55
OF THE COURT OF KING'S BENCH ACT, C.C.S.M. c. C280

BETWEEN:

Applicant,

-and-

Respondents.

CONSENT RECEIVERSHIP ORDER

THIS APPLICATION made by the Applicant for an Order pursuant to section 243(1) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended (the "**BIA**") and Section 55 of *The Court of King's Bench Act*, C.C.S.M. c. C280 (the "**KBA**"), appointing BDO Canada Limited as Receiver and Manager (in such capacities, the "**Receiver**") without security, of all of the assets, undertakings and properties of the Respondents Genesus Inc. ("Genesus"), Can-Am Genetics Inc. ("Can-Am") and Genesus Genetics, Inc. ("GGI") (collective the "**Debtors**") relating to, acquired for, or used in relation to a business carried on by the Debtors, including all proceeds thereof (collectively the "**Property**") was heard this day at the Law Courts Building, 408 York Avenue, Winnipeg, Manitoba.

ON READING the Affidavit of Ed Barrington, affirmed February 9, 2024, the Supplemental Affidavit of Ed Barrington, affirmed May 28, 2024, the Affidavit of Allan Herman affirmed May 29, 2024, and on hearing the submissions of counsel for the Applicant, counsel for the Respondents, counsel for Farm Credit Canada, counsel for BDO Canada Limited, counsel for Sea Air International Forwarders Limited, and counsel for Designed Genetics Inc., no one appearing for any other interested party although duly served as appears from the Affidavits of Service of Chantale DeBlois sworn February 13, 2024, the Affidavit of Service of Chantale DeBlois sworn May 29, 2024, and the Affidavit of Service of Chantale DeBlois, sworn June 4, 2024, and on reading the Consent of BDO Canada Limited to act as the Receiver, the Debtors consenting to this Receivership Order,

SERVICE

1. THIS COURT ORDERS that the time for service of the Notice of Application is hereby abridged and validated so that this Application is properly returnable today and hereby dispenses with further service thereof.

APPOINTMENT

2. THIS COURT ORDERS that pursuant to section 243(1) of the BIA, and section 55 of the KBA, BDO Canada Limited is hereby appointed Receiver, without security, of all of the assets, undertakings and properties of the Debtors relating to, acquired for, or used in relation to a business carried on by the Debtors, including all proceeds thereof (collectively, the "**Property**").

RECEIVER'S POWERS

3. THIS COURT ORDERS that the Receiver is hereby empowered and authorized, but not obligated, to act at once in respect of the Property and, without in any way limiting the generality of the foregoing, the Receiver is hereby expressly empowered and authorized to do any of the following, in relation to the Property, where the Receiver considers it necessary or desirable:

- (a) to take possession of and exercise control over the Property and any and all proceeds, receipts and disbursements arising out of or from the Property;
- (b) to receive, preserve, and protect the Property, or any part or parts thereof, including, but not limited to, the changing of locks and security codes, the relocating of Property to safeguard it, the engaging of independent security personnel, the taking of physical inventories and the placement of such insurance coverage as may be necessary or desirable;
- (c) to manage, operate, and carry on the business of the Debtors, including the powers to enter into any agreements, incur any obligations in the ordinary course of business, cease to carry on all or any part of the business, or cease to perform any contracts of the Debtors;
- (d) to engage consultants, appraisers, agents, experts, auditors, accountants, managers, counsel and such other persons from time to time and on whatever basis, including on a temporary basis, to assist with the exercise of the Receiver's powers and duties, including without limitation those conferred by this Order;
- (e) to purchase or lease such machinery, equipment, inventories, supplies, premises or other assets to continue the business of the Debtors or any part or parts thereof;
- (f) to receive and collect all monies, rents, profits, accounts and other receipts now owed or hereafter owing to the Debtors arising from the Property or any part thereof and to exercise all remedies of the Debtors in collecting such monies, including, without limitation, to enforce any security held by the Debtors;
- (g) to settle, extend or compromise any indebtedness owing to the Debtors;

- (h) to execute, assign, issue and endorse documents of whatever nature in respect of any of the Property, whether in the Receiver's name or in the name and on behalf of the Debtors, for any purpose pursuant to this Order;
- (i) to undertake environmental or workplace safety and health assessments of the Property and operations of the Debtors;
- (j) to initiate, prosecute and continue the prosecution of any and all proceedings and to defend all proceedings now pending or hereafter instituted with respect to the Debtors, the Property or the Receiver, and to settle or compromise any such proceedings. The authority hereby conveyed shall extend to such appeals or applications for judicial review in respect of any order or judgment pronounced in any such proceeding;
- (k) to market any or all of the Property, including advertising and soliciting offers in respect of the Property or any part or parts thereof and negotiating such terms and conditions of sale as the Receiver in its discretion may deem appropriate;
- (l) to sell, convey, transfer, lease or assign the Property or any part or parts thereof out of the ordinary course of business,
 - (i) in respect of the Property which is livestock, all or some of the livestock to slaughter houses at market prices, without the approval of this Court;
 - (ii) in respect of Property which is not livestock, or livestock not being sold to a slaughter house at market prices:
 - (1) without the approval of this Court in respect of any transaction not exceeding \$100,000.00, provided that the aggregate consideration for all such transactions does not exceed \$500,000.00; and

- (2) with the approval of this Court in respect of any transaction in which the purchase price or the aggregate purchase price exceeds the applicable amount set out in the preceding clause;

and in each such case notice under subsection 59(10) of *The Personal Property Security Act* (Manitoba), or section 134(1) of *The Real Property Act* (Manitoba), shall not be required.

- (m) to apply for any vesting order or other orders necessary to convey the Property or any part or parts thereof to a purchaser or purchasers thereof, free and clear of any liens or encumbrances affecting such Property;
- (n) to report to, meet with and discuss with such affected Persons (as defined below) as the Receiver deems appropriate on all matters relating to the Property and the receivership, and to share information, subject to such terms as to confidentiality as the Receiver deems advisable;
- (o) to register a copy of this Order and any other Orders in respect of the Property against title to any of the Property;
- (p) to apply for any permits, licences, approvals or permissions as may be required by any governmental authority and any renewals thereof for and on behalf of and, if thought desirable by the Receiver, in the name of the Debtors;
- (q) to enter into agreements with any trustee in bankruptcy appointed in respect of the Debtors, including, without limiting the generality of the foregoing, the ability to enter into occupation agreements for any property owned or leased by the Debtors;
- (r) to assign the Debtors into bankruptcy pursuant to the *Bankruptcy and Insolvency Act*;

- (s) to exercise any shareholder, partnership, joint venture or other rights which the Debtors may have;
- (t) to retain for the unexpired term, assign, surrender, renegotiate or terminate any lease or agreement related to the Property;
- (u) to take any steps reasonably incidental to the exercise of these powers or the performance of any statutory obligations, including, without limitation, to care for, market, transport, liquidate and/or euthanize any animals as the Receiver, in its sole discretion, may deem appropriate;

and in each case where the Receiver takes any such actions or steps, it shall be exclusively authorized and empowered to do so, to the exclusion of all other Persons (as defined below), including the Debtors, and without interference from any other Person.

DUTY TO PROVIDE ACCESS AND CO-OPERATION TO THE RECEIVER

4. THIS COURT ORDERS that (i) the Debtors, (ii) all of its current and former directors, officers, employees, agents, accountants, legal counsel and shareholders, and all other persons acting on their instructions or behalf, and (iii) all other individuals, firms, corporations, governmental bodies or agencies, or other entities having notice of this Order (all of the foregoing, collectively, being "**Persons**" and each being a "**Person**") shall forthwith advise the Receiver of the existence of any Property in such Person's possession or control, shall grant immediate and continued access to the Property to the Receiver, and shall deliver all such Property to the Receiver upon the Receiver's request.

5. THIS COURT ORDERS that all Persons shall forthwith advise the Receiver of the existence of any books, documents, securities, contracts, orders, corporate and accounting records, and any other papers, records and information of any kind related to the business or affairs of the Debtors, and any computer programs, computer tapes, computer disks, or other data storage media containing any such information (the foregoing, collectively, the "**Records**") in that Person's possession or control, and shall provide to the Receiver or permit the Receiver to make, retain and take away copies thereof and grant to the Receiver unfettered access to and use of accounting, computer,

software and physical facilities relating thereto, provided however that nothing in this paragraph 5 or in paragraph 6 of this Order shall require the delivery of Records, or the granting of access to Records, which may not be disclosed or provided to the Receiver due to the privilege attaching to solicitor-client communication or due to statutory provisions prohibiting such disclosure.

6. THIS COURT ORDERS that if any Records are stored or otherwise contained on a computer or other electronic system of information storage, whether by independent service provider or otherwise, all Persons in possession or control of such Records shall forthwith give unfettered access to the Receiver for the purpose of allowing the Receiver to recover and fully copy all of the information contained therein whether by way of printing the information onto paper or making copies of computer disks or such other manner of retrieving and copying the information as the Receiver in its discretion deems expedient, and shall not alter, erase or destroy any Records without the prior written consent of the Receiver. Further, for the purposes of this paragraph, all Persons shall provide the Receiver with all such assistance in gaining immediate access to the information in the Records as the Receiver may in its discretion require including providing the Receiver with instructions on the use of any computer or other system and providing the Receiver with any and all access codes, account names and account numbers that may be required to gain access to the information.

7. THIS COURT ORDERS that notwithstanding paragraphs 2 to 6 above, the Receiver shall not, nor has it, nor is it deemed by this Order to have taken possession, control of or charge over any of the Property, and the Property remains in the sole possession and control of the Debtors, unless and until the Receiver, at its sole discretion, and without further order of this Court, determines it is necessary or in the interests of the Estate of the Debtors to take possession, control of or charge over such Property.

8. THIS COURT ORDERS that the Receiver shall provide each of the relevant landlords with notice of the Receiver's intention to remove any fixtures from any leased premises at least seven (7) days prior to the date of the intended removal. The relevant landlord shall be entitled to have a representative present in the leased premises to

observe such removal and, if the landlord disputes the Receiver's entitlement to remove any such fixture under the provisions of the lease, such fixture shall remain on the premises and shall be dealt with as agreed between any applicable secured creditors, such landlord and the Receiver, or by further Order of this Court upon application by the Receiver on at least two (2) days notice to such landlord and any such secured creditors.

NO PROCEEDINGS AGAINST THE RECEIVER

9. THIS COURT ORDERS that no proceeding or enforcement process in any court or tribunal (each, a "**Proceeding**"), shall be commenced or continued against the Receiver except with the written consent of the Receiver or with leave of this Court.

NO PROCEEDINGS AGAINST THE DEBTOR OR THE PROPERTY

10. THIS COURT ORDERS that no Proceeding against or in respect of the Debtors or the Property shall be commenced or continued except with the written consent of the Receiver or with leave of this Court and any and all Proceedings currently under way against or in respect of the Debtors, or the Property are hereby stayed and suspended pending further Order of this Court provided; however, that nothing in this Order shall affect a Regulatory Body's investigation in respect of the Debtors or an action, suit or proceeding that is taken in respect of the Debtors by or before the Regulatory Body, other than the enforcement of a payment order by the Regulatory Body of the Court. "**Regulatory Body**" means a person or body that has powers, duties or functions relating to the enforcement or administration of an Act of Parliament or of the legislature of a province.

NO EXERCISE OF RIGHTS OR REMEDIES

11. THIS COURT ORDERS that all rights and remedies against the Debtors, the Receiver, or affecting the Property, are hereby stayed and suspended except with the written consent of the Receiver or leave of this Court, provided however that this stay and suspension does not apply in respect of any "eligible financial contract" as defined in the BIA, and further provided that nothing in this paragraph shall (i) empower the Receiver or the Debtors to carry on any business which the Debtors are not lawfully entitled to carry

on, (ii) exempt the Receiver or the Debtors from compliance with statutory or regulatory provisions relating to health, safety or the environment, (iii) prevent the filing of any registration to preserve or perfect a security interest, or (iv) prevent the registration of a claim for lien.

NO INTERFERENCE WITH THE RECEIVER

12. THIS COURT ORDERS that no Person shall discontinue, fail to honour, alter, interfere with, repudiate, terminate or cease to perform any right, renewal right, contract, agreement, licence or permit in favour of or held by the Debtors, without written consent of the Receiver or leave of this Court.

CONTINUATION OF SERVICES

13. THIS COURT ORDERS that all Persons having oral or written agreements with the Debtors or statutory or regulatory mandates for the supply of goods and/or services, including without limitation, all computer software, communication and other data services, centralized banking services, payroll services, insurance, transportation services, utility or other services to the Debtors are hereby restrained until further Order of this Court from discontinuing, altering, interfering with or terminating the supply of such goods or services as may be required by the Receiver, and that the Receiver shall be entitled to the continued use of the current telephone numbers, facsimile numbers, internet address and domain names for the Debtors, provided in each case that the normal prices or charges for all such goods or services received after the date of this Order are paid by the Receiver in accordance with normal payment practices of the Debtors, or such other practices as may be agreed upon by the supplier or service provider and the Receiver, or as may be ordered by this Court.

RECEIVER TO HOLD FUNDS

14. THIS COURT ORDERS that all funds, monies, cheques, instruments, and other forms of payments received or collected by the Receiver from and after the making of this Order from any source whatsoever, including without limitation the sale of all or any of the Property and the collection of any accounts receivable in whole or in part, whether in existence on the date of this Order or hereafter coming into existence, shall be deposited

into one or more new accounts to be opened by the Receiver (the "**Post Receivership Accounts**") and the monies standing to the credit of such Post Receivership Accounts from time to time, net of any disbursements provided for herein, shall be held by the Receiver to be paid in accordance with the terms of this Order or any further Order of this Court.

EMPLOYEES

15. THIS COURT ORDERS that all employees of the Debtors shall remain the employees of the Debtors until such time as the Receiver, on the Debtors' behalf, may terminate the employment of such employees. The Receiver shall not be liable for any employee-related liabilities, including any successor employer liabilities as provided for in section 14.06(1.2) of the BIA, other than such amounts as the Receiver may specifically agree in writing to pay, or in respect of its obligations under sections 81.4(5) or 81.6(3) of the BIA or under the *Wage Earner Protection Program Act*.

PIPEDA

16. THIS COURT ORDERS that, pursuant to clause 7(3)(c) of the Canada *Personal Information Protection and Electronic Documents Act*, the Receiver shall disclose personal information of identifiable individuals to prospective purchasers or bidders for the Property and to their advisors, but only to the extent desirable or required to negotiate and attempt to complete one or more sales of the Property (each, a "**Sale**"). Each prospective purchaser or bidder to whom such personal information is disclosed shall maintain and protect the privacy of such information and limit the use of such information to its evaluation of the Sale, and if it does not complete a Sale, shall return all such information to the Receiver, or in the alternative destroy all such information. The purchaser of any Property shall be entitled to continue to use the personal information provided to it, and related to the Property purchased, in a manner which is in all material respects identical to the prior use of such information by the Debtors, and shall return all other personal information to the Receiver, or ensure that all other personal information is destroyed.

LIMITATION ON ENVIRONMENTAL LIABILITIES

17. THIS COURT ORDERS that nothing herein contained shall require the Receiver to occupy or to take control, care, charge, possession or management (separately and/or collectively, "**Possession**") of any of the Property that might be environmentally contaminated, might be a pollutant or a contaminant, or might cause or contribute to a spill, discharge, release or deposit of a substance contrary to any federal, provincial or other law respecting the protection, conservation, enhancement, remediation or rehabilitation of the environment or relating to the disposal of waste or other contamination including, without limitation, the *Canadian Environmental Protection Act*, *The Environment Act* (Manitoba), *The Water Resources Conservation Act* (Manitoba), *The Contaminated Sites Remediation Act* (Manitoba), *The Dangerous Goods Handling and Transportation Act* (Manitoba), *The Public Health Act* (Manitoba) or *The Workplace Safety and Health Act* (Manitoba), and regulations thereunder (the "**Environmental Legislation**"), provided however that nothing herein shall exempt the Receiver from any duty to report or make disclosure imposed by applicable Environmental Legislation. The Receiver shall not, as a result of this Order or anything done in pursuance of the Receiver's duties and powers under this Order, be deemed to be in Possession of any of the Property within the meaning of any Environmental Legislation, unless it is actually in possession.

LIMITATION ON THE RECEIVER'S LIABILITY

18. THIS COURT ORDERS that the Receiver shall incur no liability or obligation as a result of its appointment or the carrying out the provisions of this Order, save and except for any gross negligence or wilful misconduct on its part, or in respect of its obligations under sections 81.4(5) or 81.6(3) of the BIA or under the *Wage Earner Protection Program Act*. Nothing in this Order shall derogate from the protections afforded the Receiver by section 14.06 of the BIA or by any other applicable legislation.

RECEIVER'S ACCOUNTS

19. THIS COURT ORDERS that the Receiver and counsel to the Receiver shall be paid their reasonable fees and disbursements, in each case at their standard rates and

charges unless otherwise ordered by the Court on the passing of accounts, and that the Receiver and counsel to the Receiver shall be entitled to and are hereby granted a charge (the "**Receiver's Charge**") on the Property, as security for such fees and disbursements, both before and after the making of this Order in respect of these proceedings, and that the Receiver's Charge shall form a first charge on the Property in priority to all security interests, trusts, liens, charges and encumbrances, statutory or otherwise, in favour of any Person, but subject to sections 14.06(7), 81.4(4), and 81.6(2) of the BIA.

20. THIS COURT ORDERS that the Receiver and its legal counsel shall pass its accounts from time to time, and for this purpose the accounts of the Receiver and its legal counsel are hereby referred to a judge of this Court, but nothing herein shall fetter this Court's discretion to refer such matters to a Master of this Honourable Court.

21. THIS COURT ORDERS that prior to the passing of its accounts, the Receiver shall be at liberty from time to time to apply reasonable amounts, out of the monies in its hands, against its fees and disbursements, including legal fees and disbursements, incurred at the standard rates and charges of the Receiver or its counsel, and such amounts shall constitute advances against its remuneration and disbursements when and as approved by this Court.

FUNDING OF THE RECEIVERSHIP

22. THIS COURT ORDERS that the Receiver be at liberty and it is hereby empowered to borrow by way of a revolving credit or otherwise, such monies from time to time as it may consider necessary or desirable, provided that the outstanding principal amount does not exceed **\$500,000.00** (or such greater amount as this Court may by further Order authorize) at any time, at such rate or rates of interest as it deems advisable for such period or periods of time as it may arrange, for the purpose of funding the exercise of the powers and duties conferred upon the Receiver by this Order, including interim expenditures. The whole of the Property shall be and is hereby charged by way of a fixed and specific charge (the "**Receiver's Borrowings Charge**") as security for the payment of the monies borrowed, together with interest and charges thereon, in priority to all security interests, trusts, liens, charges and encumbrances, statutory or otherwise, in

favour of any Person, but subordinate in priority to the Receiver's Charge and the charges as set out in sections 14.06(7), 81.4(4), and 81.6(2) of the BIA.

23. THIS COURT ORDERS that neither the Receiver's Borrowings Charge nor any other security granted by the Receiver in connection with its borrowings under this Order shall be enforced without leave of this Court.

24. THIS COURT ORDERS that the Receiver is at liberty and authorized to issue certificates substantially in the form annexed as Schedule "A" hereto (the "**Receiver's Certificates**") for any amount borrowed by it pursuant to this Order.

25. THIS COURT ORDERS that the monies from time to time borrowed by the Receiver pursuant to this Order or any further order of this Court and any and all Receiver's Certificates evidencing the same or any part thereof shall rank on a *pari passu* basis, unless otherwise agreed to by the holders of any prior issued Receiver's Certificates.

SERVICE AND NOTICE

26. THIS COURT ORDERS that the Applicant and the Receiver be at liberty to serve this Order, any other materials and orders in these proceedings, any notices or other correspondence, by forwarding true copies thereof by prepaid ordinary mail, courier, personal delivery, facsimile or electronic transmission to the Debtors, the Debtors' creditors or other interested parties at their respective addresses as last shown on the records of the Debtors and that any such service or notice by courier, personal delivery, facsimile or electronic transmission shall be deemed to be received on the next business day following the date of forwarding thereof, or if sent by ordinary mail, on the third business day after mailing.

27. THIS COURT ORDERS that counsel for the Receiver shall prepare and keep current a service list ("**Service List**") containing the name and contact information (which may include the address, telephone number and facsimile number or email address) for service to: the Applicant; Applicant's counsel, the Debtors, the Receiver, the Receiver's counsel, and each creditor or other interested person who has sent a request, in writing,

to counsel for the Receiver to be added to the Service List. The Service List shall indicate whether each person on the Service List has elected to be served by email or facsimile, and failing such election the Service List shall indicate service by email. The Service List shall be posted on the website of the Receiver at the address indicated in paragraph 27 herein. **For greater certainty, creditors and other interested Persons who have received notice of this Order and who do not send a request, in writing, to counsel for the Receiver to be added to the Service List, shall not be required to be further served in these proceedings.**

28. THIS COURT ORDERS that the Applicant, the Receiver, and any parties on the Service List may serve any court materials in these proceedings by emailing a PDF or other electronic copy of such materials to counsels' email addresses as recorded on the Service List from time to time, and the Receiver shall post a copy of any or all such materials on its website at <https://www.bdo.ca/en-ca/extranets/Genesis>. Service shall be deemed valid and sufficient if sent in this manner.

GENERAL

29. THIS COURT ORDERS that the Receiver may from time to time apply to this Court for advice and directions in the discharge of its powers and duties hereunder.

30. THIS COURT ORDERS that nothing in this Order shall prevent the Receiver from acting as a trustee in bankruptcy of the Debtors.

31. THIS COURT HEREBY REQUESTS the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Receiver, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Receiver and its agents in carrying out the terms of this Order.

32. THIS COURT ORDERS that the Receiver be at liberty and is hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative body,

wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order, and that the Receiver is authorized and empowered to act as a representative in respect of the within proceedings for the purpose of having these proceedings recognized in a jurisdiction outside Canada.

33. THIS COURT ORDERS that the Applicant shall have its costs of this application, up to and including entry and service of this Order, provided for by the terms of the Applicant's security or, if not so provided by the Applicant's security, then on a solicitor and client basis to be paid by the Receiver from the Debtors' estates with such priority and at such time as this Court may determine.

34. THIS COURT ORDERS that any interested party may apply to this Court to vary or amend this Order on not less than seven (7) days' notice to the Receiver and to any other party likely to be affected by the order sought or upon such other notice, if any, as this Court may order.

June , 2024

G.L.
Chartier

Digitally signed by G.L.
Chartier
Date: 2024.06.12
12:22:51 -05'00'

JUSTICE CHARTIER

I, CATHERINE HOWDEN OF PITBLADO LLP, COUNSEL FOR THE APPLICANT HEREBY CERTIFY THAT I HAVE RECEIVED THE CONSENTS AS TO FORM OF THE FOLLOWING PARTIES:

THE CONSENT OF JJ BURNELL, MLT AIKINS LLP, FOR THE PROPOSED RECEIVER, BDO CANADA LIMITED

THE CONSENT OF DAVID JACKSON AND CHARLES ROY, TAYLOR McCAFFREY LLP, COUNSEL FOR FARM CREDIT CANADA

THE CONSENT OF KALEV ANNIKO, FILLMORE RILEY LLP, COUNSEL FOR THE RESPONDENTS

AS DIRECTED BY THE HONOURABLE MR. JUSTICE CHARTIER.

SCHEDULE "A"

RECEIVER CERTIFICATE

CERTIFICATE NO. _____

AMOUNT \$ _____

1. THIS IS TO CERTIFY that BDO Canada Limited, the receiver and manager (the "**Receiver**") of the assets, undertakings and properties of Genesus Inc. ("Genesus"), Can-Am Genetics Inc. ("Can-Am") and Genesus Genetics, Inc. ("GGI") ("the "**Debtors**") acquired for, or used in relation to a business carried on by the Debtors and including all proceeds thereof (collectively, the "**Property**") appointed by Order of the Honourable Mr. Justice Chartier of the Manitoba Court of King's Bench (the "**Court**") dated the 11th day of June, 2024 (the "**Order**") made in an action having Court File Number CI 24-01-45056, has received as such Receiver from the holder of this certificate (the "**Lender**") the principal sum of \$ _____, being part of the total principal sum of \$ _____ which the Receiver is authorized to borrow under and pursuant to the Order.

2. The principal sum evidenced by this certificate is payable on demand by the Lender with interest thereon calculated and compounded [daily][monthly not in advance on the _____ day of each month] after the date hereof at a notional rate per annum equal to the rate of _____ per cent above the prime commercial lending rate of Bank of _____ from time to time.

3. Such principal sum with interest thereon is, by the terms of the Order, together with the principal sums and interest thereon of all other certificates issued by the Receiver pursuant to the Order or to any further order of the Court, a charge upon the whole of the Property, in priority to the security interests of any other person, but subject to the priority of the charges set out in the Order and in the *Bankruptcy and Insolvency Act*, and the right of the Receiver to indemnify itself out of such Property in respect of its remuneration and expenses.

4. All sums payable in respect of principal and interest under this certificate are payable at the main office of the Lender at _____, Winnipeg, Manitoba.

5. Until all liability in respect of this certificate has been terminated, no certificates creating charges ranking or purporting to rank in priority to this certificate shall be issued by the Receiver to any person other than the holder of this certificate without the prior written consent of the holder of this certificate.

6. The charge securing this certificate shall operate so as to permit the Receiver to deal with the Property as authorized by the Order and as authorized by any further or other order of the Court.

7. The Receiver does not undertake, and it is not under any personal liability, to pay any sum in respect of which it may issue certificates under the terms of the Order.

DATED the _____ day of _____, 20__.

BDO Canada Limited, solely in its capacity
as Receiver of the Property, and not in its
personal capacity

Per: _____

Name:

Title:

Schedule B

Genesis Inc.

Other Known Creditors

Name	Balance
Prairie Blossom	1,500,000.00
Ernst & Young LLP	1,027,273.53
Norquay Colony	1,006,095.36
Cypress Colony Farms SK - usd	668,829.09
Van Schepdael Farms	612,292.70
Neogen Canada	469,595.30
Designed Genetics Inc.	421,000.00
Martin Farms Ltd.	380,563.97
BRIDGEHOUSE FARMS	371,428.24
La Tor De La Quar, S.L.	321,695.94
Sea Air CANADIAN FUNDS	315,686.35
Ruchlaw Produce	304,003.43
Minister of Finance- VET	207,874.79
Estate of Joe VanSchepdael	150,000.00
Ferme Durand Farms Ltd	137,340.00
Intradco - CAD	137,002.00
Canadian Livestock Records	127,074.41
Waldemar Nunheisser	111,407.14
SIGA Farm Software	102,636.25
Van Aert Farms	102,375.00
swineweb.com	96,050.00
Stevermer Farm	88,930.84
Canadian Food Inspection Agency	78,163.28
Bill Vaags Ltd.	77,128.30
Alex Brontsch	76,431.77
Schippers Canada Ltd.	74,212.89
Synergy Swine	72,898.91
Yang Yu (Potato)	63,658.98
City of Winnipeg	60,295.90
Airport Colony	60,271.44
Canadian Pork Council	51,082.50
Animal & Plant Health Agency	48,775.10
Deloitte	46,099.33
Dan Van Schepdael	45,000.00
University of Guelph	42,204.59
Norquay Colony - Cdn Stock	36,972.22
Manitoba Public Insurance	34,000.00
Heartland CPAs	33,375.00
Homestead Consumers Coop	32,493.83
RHCS I.T. Services	31,454.30
Gu Yaping (WENYAN TAN) CANADA	30,124.94
Data to Decisions Limited	29,900.00
Blue Water Wash	29,511.85

Schedule B

Genesis Inc.

Other Known Creditors

Name	Balance
Albert Iwanow	29,454.75
RAK Genetics Consulting	28,625.96
Alexander Werle	28,329.61
AriVac	27,592.83
CINCO VILLAS	26,968.29
Checkfarm	26,007.94
MLT Aikins LLP	25,843.80
Manitoba Pork Council	24,029.86
University of Alberta	23,437.50
Mercedes Vega Gonzalez	23,097.40
Yolanda	22,403.45
Fillmore Riley, LLP	21,825.23
ProLine Pork Marketing	21,787.30
Larkmead Vets	20,363.77
New Standard Ag	19,306.53
Garth Pig Practice Ltd.	18,150.48
Edwiin Hong	17,922.97
HAPPY PIGS	17,749.67
Jim Long	17,494.53
Mitacs Inc.	15,750.00
PigGen Canada	15,500.00
Mike Brooks	15,251.25
Clarence Froese	14,700.00
Hamiota Municipality	13,398.53
Wilhelm Freiberg	12,349.03
Alberta Pork	12,311.25
Zoetis Canada Inc.	12,094.98
Biotronics, Inc.	12,016.00
PBX Truck Service	11,616.11
Marta Castro	11,000.00
Inspired Nutrient	10,200.00
NEWKO DISTRIBUTION LTD	9,962.93
Jose Ramon Alvaro	9,604.71
Kane Veterinary Supplies Ltd.	9,566.80
Commodity Professionals	9,450.00
Anger Ventures Ltd	9,249.39
Prairie Diagnostic Services	8,848.33
YAPING, CHINA ACCOUNT IN CAD	8,478.45
Branson's TBHS	8,343.08
Wageningen Livestock Research	8,115.00
Intact Insurance Company	7,975.38
Prairie Hog Country	7,639.80
R.M. of Portage La Prairie	7,473.70

Schedule B

Genesis Inc.

Other Known Creditors

Name	Balance
Protech Diesel	7,413.00
Positive Action Publications	7,226.96
Yxia	7,000.00
SRUC	6,989.25
Swine It Holdings LLC	6,979.00
Steve's Livestock Transport	6,870.60
Simon Oxby	6,469.50
Manitoba Hydro	6,399.27
Rawlings Home Hardware	6,144.85
Kintetsu World Express (Canada) Inc	6,144.63
Bergmann Farms Ltd.	6,072.20
Auto City Garage	5,636.52
United States Treasury	5,179.17
Industrial Alliance Insurance & Financial Services	5,000.00
Encore Business Solutions	4,851.04
Biovet Inc	4,728.39
Morden Veterinary Clinic	4,503.27
The Duzan Agency, Inc.	4,452.76
Petro-Canada	4,337.83
Hutterian Bretheren Little Bow	4,061.62
HU SONG	3,175.00
Purolator Courier Ltd.	3,154.49
Kal Tire	3,125.65
Fountain Tire	3,118.75
Penner Farm Services - Blumenort	3,016.08
Streicher Transport Inc.	3,011.30
Edward Gilder	2,916.00
TNT Plumbing & Heating	2,895.20
Murray Chevrolet	2,887.30
HiggsGene Solutions Inc.	2,849.70
Hokofarm	2,787.20
Canada Revenue Agency	2,641.06
PostMedia Network INC.	2,335.54
Connect on Farm	2,310.00
Canadian Livestock MB Vet Corp	2,193.11
Woodworth Chrysler Dodge	1,868.67
GOTO Technologies Canada Ltd.	1,729.95
Shred-it	1,727.96
First Insurance Funding of Canada	1,663.62
Cypress Colony	1,555.59
Craig Dunn Motor City	1,447.00
Metzger Veterinary Services	1,330.24
Hutterian Broadband Network Inc.	1,260.00

Schedule B

Genesis Inc.

Other Known Creditors

Name	Balance
EastGen Incorporated	1,211.61
Janzen Chevrolet Buick GMC	1,171.16
The Brethren Services Holding Corp.	1,130.00
EAST 40 PACKERS	1,078.48
Eddy's Septic Service	945.00
Linde Canada	848.46
New Era Grafix Inc.	840.72
Darling International	839.35
Ricoh Canada Inc.	773.93
MESEYTON CONSTRUCTION LTD	703.50
Selkirk GMC	658.93
CARTIER ENVIRONMENTAL SERVICES INC.	617.20
Willowdale Seeds	567.00
Howell Mechanical Co. Ltd.	543.77
Durand Seeds Inc	541.80
VWR International Co	541.08
Prairie Roots Contracting	525.00
Independent Hog Farmers	500.00
Parkland Tree Care Ltd.	498.75
Jim Delorme	495.65
ADT Security Services Canada	491.40
Ledingham	485.25
James Valley Colony	467.25
Skeans	464.57
C. Burton Enterprises Ltd.	437.92
Brandon Computers	435.68
Barickman Swinebooks Ltd	425.05
Reliable Scale Corporation	414.83
KK Penner Tire Centres Inc.	412.89
InnoTech	397.00
McCarthy Tetrault	341.25
Quintex Services Ltd.	309.59
Whyte's Lumber Ltd.	286.07
Washex	276.12
SDS Security	268.80
C.U.T.C. Inc.	247.47
Staples Business Advantage	245.46
Clearview Consumers Co-op Ltd	214.73
Riverside Express, LLC	200.00
BELL Canada	193.64
Provincial Court of Saskatchewan	184.00
Prairie Livestock Veterinarians	149.79
ABC Fire & Safety Equipment Ltd	148.74

Schedule B

Genesis Inc.

Other Known Creditors

Name	Balance
Star Drug Testing Services	139.65
FedEx	132.82
Ingram's Plumbing & Heating	131.25
Minister of Finance CDN	130.68
Canadian Tire	112.18
Murray GMC	90.45
DHL	61.85
Detroit International Bridge Company	57.50
Hutterian Brethren Book Centre	32.18
Shell Super Splash	30.00
Buckingham Ag	24.84
Export Development Canada	1.00
Mike Van Schepdael - Expenses	1.00
Minitube Canada Ltd	1.00
Nero Global Tracking	1.00
New Rosedale Feedmill	1.00
Rogers	1.00
Shaw Cable	1.00
Siskinds	1.00
Sollio Agriculture Livestock Div.	1.00
Spencer Long	1.00
TD Visa cards (5 accounts)	1.00
	<u>10,609,438.62</u>

Schedule C

Can-Am Genetics Inc. Other Known Creditors

Name	Balance
Sollio Agriculture Livestock Div.	735,601.02
Ernst & Young	449,301.44
Penner Farm Services - Brandon	38,040.41
High Country Swine Inc.	24,460.75
New Standard Ag	21,578.23
RM of St. Andrews	18,843.71
Riverdale Municipality	17,647.57
Superior Propane Inc.	14,176.42
Penfor Construction	10,971.46
LRB Electric	10,968.09
Horizon Livestock & Poultry Supply	8,661.08
Eddy's Septic Service	6,426.00
Heartland CPAs	5,600.00
Rawlings Home Hardware	4,855.49
AriVac	4,682.08
Donald & Kehler Law Office	4,646.76
Workers Compensation Board of Manitoba	3,932.51
Gill's Plumbing & Heating	2,146.76
Connect on Farm	2,021.25
Grand Valley Mechanical Ltd.	1,686.20
RAK Genetic Consulting	1,536.15
Jyga Technologies Inc.	1,197.24
UnPlug	1,018.50
Prairie Roots Contracting	629.38
Fortified Nutrition	590.70
TONE AG CONSULTING LTD.(TAC)	576.61
World of Water - Brandon	552.60
Independent Hog Farmers Co-op Inc	525.00
The Garage Door Depot	516.40
RM of North Norfolk	486.62
South Central Plumbing Heating	457.24
Zander Auto Electric	419.97
UPS Canada	344.30
INNOVATIVE VETERINARY SERVICES MB	273.50
Poulin's Pest Control	204.76
Xplornet Internet Services	180.89
AAA Alarm Systems	21.59
	<u>1,395,778.68</u>

Schedule D

Genesis Genetics Inc. Other Known Creditors

Name	Balance
Torridian Mills	1,647,942.80
Illini Swine, Inc.	572,864.54
Torridian Agrico, LLC	439,835.19
Grassland Colony	324,818.17
Diamond Z	126,706.10
Swine Services Unlimited Inc.	113,918.67
Sunset Hutterian Brethren, Inc	104,475.63
Central Farm Service	95,721.54
KD Trucking LLC	80,945.00
ACP, LLC	77,186.53
Brad Stevermer	72,084.84
Widmer Farm	58,824.86
G&J Swine	52,319.60
Jerry Widmer	47,500.00
Clay Housholder	43,933.20
Global Ag Media	42,000.00
DSM Nutrition Products	29,400.00
Gary Koch Trucking, Inc.	29,177.00
United Animal Health Inc.	23,995.83
National Swine Registry	15,600.00
KANSAS STATE UNIVERSITY	15,000.00
Sioux-Preme Packing Co.	14,696.09
INET AI Inc.	14,320.50
Whole Hog A.I. Unit	13,297.18
Dahl Brothers	12,627.54
Provimi	11,648.92
Veterinary Diagnostic Laboratory	10,602.08
Ernst & Young LLP	9,449.63
Ostler Transport Inc.	8,663.95
Big Stone A.I.	8,325.00
Marke Semen	7,400.00
World Pork Expo	7,021.25
Dustar Truck & Trailer Washout	5,887.73
Stellpflug Farm	5,681.10
Circle H Headquarters LLC	5,426.79
Swine Vet Center, P.A.	5,391.30
Heartland CPAs	5,375.00
Bahr trucking LLC	4,057.50
AUTO-OWNERS INSURANCE	3,869.59
Truck Wash LLC	3,243.25

Schedule D

Genesis Genetics Inc.

Other Known Creditors

Name	Balance
Cumberland Valley Analytical Services	3,105.85
G & R Truck Wash	2,506.41
Commercial Concepts AI, INC	2,498.98
SD State University	2,086.22
Diversified Management Co	1,901.33
Allan Bentley	1,702.89
Lo-Mill Farms, LLC	1,700.00
BFL CANADA	1,567.31
Ceridian Powerpay - DAYFORCE US. INC.	1,565.55
Passion for Pigs	1,522.23
Bovidoc Veterinary Services, LLC	1,450.00
Rachel Schulte DVM, LLC	1,230.25
Colorado Swine Data LLC	1,224.42
Better Nutrition, Inc.	1,055.96
Jonny Dodge Chrysler Jeep	831.59
Minnesota Revenue	753.97
T & J Trucking of Balaton LLC	752.50
RASi	680.00
Ostler Sires	602.90
Crexendo	525.39
Stone Creek Veterinary Service and Consultation	500.19
Riverside Express, LLC	500.00
Highview AI	465.00
Neogen	382.00
Lamar Animal Medical Center	313.00
Verizon Wireless	309.64
TransAmerica Life Insurance Company	272.32
SD Pork Producers Council	217.72
Dick Irvin Inc.	195.00
Nebraska Vet Services	170.69
NACM Heartland Unit, Inc.	123.83
Chad Bierman	89.36
Crete Veterinary Clinic	24.00
Carthage Veterinary Services	5.22
Britton Veterinary Clinic	3.52
	<u>4,204,069.14</u>