Clerk's Stamp

COURT FILE NUMBER 2101-00814 COURT **COURT OF QUEEN'S BENCH OF ALBERTA** CALGARY JUDICIAL CENTRE IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, RSC 1985, c C-36, AS AMENDED AND IN THE MATTER OF CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS **INTERCONTINENTAL GROUP LTD. (IN ITS OWN CAPACITY AND IN ITS CAPACITY AS GENERAL PARTNER OF T5** SC OIL AND GAS LIMITED PARTNERSHIP), CALGARY OIL AND SYNDICATE PARTNERS LTD., and PETROWORLD ENERGY LTD. DOCUMENT **SEALING ORDER**

ADDRESS FOR SERVICE ANDMatCONTACT INFORMATION OFBorPARTY FILING THIS190DOCUMENTCalg

Matti Lemmens / Tiffany Bennett Borden Ladner Gervais LLP 1900, 520 3rd Ave. S.W. Calgary, AB T2P 0R3 Telephone: (403) 232-9511 / (403) 232-9199 Facsimile: (403) 266-1395 Email: <u>MLemmens@blg.com</u> / <u>TiBennett@blg.com</u>

DATE ON WHICH ORDER WAS PRONOUNCED: LOCATION WHERE ORDER WAS PRONOUNCED:	APRIL 13, 2021 EDMONTON, ALBERTA

UPON THE APPLICATION of the Applicants, Calgary Oil & Gas Syndicate Group Ltd., Calgary Oil and Gas Intercontinental Group Ltd. (in its own capacity and in its capacity as general partner of T5 SC Oil and Gas Limited Partnership (the "**Partnership**")), Calgary Oil and Syndicate Partners Ltd., and Petroworld Energy Ltd. (collectively, the "**Applicants**"); **AND UPON** having read the Affidavit of Ryan Martin, sworn on April 6, 2021, filed (the "**Martin Affidavit**") and the Supplemental Affidavit of Ryan Martin, sworn on April 12, 2021, the Affidavit of Service of Kayley Woods, sworn on April 9, 2021, filed, the Third Report of the Monitor, BDO Canada Limited (the "**Monitor**"), dated April 8, 2021, filed, and the pleadings and other documents previously filed in the within proceedings; **AND UPON** having heard from counsel for the Applicants and the Partnership, counsel for the Monitor, and other interested parties present;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. Service of notice of this Application and supporting materials is hereby declared to be good and sufficient. No other Person is required to have been served with notice of this Application and time for service of this Application is abridged to that actually given, and this hearing is properly returnable before this Honourable Court today and further service thereof is hereby dispensed with.

DEFINITIONS

2. All capitalized terms not defined herein shall have the respective meanings ascribed to them in the Martin Affidavit or the Supplemental Martin Affidavit, as applicable.

SEALING ORDER

- 3. Confidential Exhibits "1", "2" and "3" to the Martin Affidavit and Confidential Exhibit "1" to the Supplemental Martin Affidavit (the "**Confidential Exhibits**") shall be sealed on the Court file, notwithstanding Division 4 of Part 6 of the *Alberta Rules of Court*, AR 124/2010, for a period of one year following the discharge of the Monitor in the within proceedings, or the discharge of any receiver or receiver-manager that may be appointed in respect of the Applicants or the Partnership, whichever is later.
- 4. The Clerk of the Court shall file the Confidential Exhibits in a sealed envelope attached to a notice that sets out the style of cause of these proceedings and states that:

THIS ENVELOPE CONTAINS CONFIDENTIAL MATERIALS FILED IN COURT FILE NO. 2101-00814. THE CONFIDENTIAL MATERIALS ARE SEALED PURSUANT TO THE SEALING ORER ISSUED BY THE HONOURABLE MR. JUSTICE J. J. GILL ON APRIL 13, 2021 FOR A PERIOD OF ONE (1) YEAR FOLLOWING THE DISCHARGE OF THE MONITOR OR ANY RECEIVER OR RECEIVER-MANAGER APPOINTED IN RESPECT OF CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD. CALGARY OIL AND SYNDICATE PARTNERS LTD., PETROWORLD ENERGY LTD. AND T5 SC OIL AND GAS LIMITED PARTNERSHIP, OR ANY OF THEM, WHICHEVER IS LATER, AND ARE NOT TO BE PLACED ON THE PUBLIC RECORD OR MADE PUBLICLY ACCESSIBLE.

5. The Applicants and the Partnership are empowered and authorized, but not directed, to provide the Confidential Exhibits (or any portion thereof, or information contained therein) to any interested party, entity or person that the Applicants and the Partnership consider reasonable in the circumstances, subject to confidentiality arrangements satisfactory to the Applicants and the Partnership.

MISCELLANEOUS MATTERS

- 6. Service of this Sealing Order shall be deemed good and sufficient by serving same on the persons listed on the Service List (attached as Schedule "A" to the Application) and by posting a copy of this Sealing Order to the Monitor's Website at: <u>https://www.bdo.ca/en-ca/extranets/calgaryoilandgas/</u>.
- 7. No other persons are entitled to be served with a copy of this Order.

Justice the Court of Queen's Bench of Alberta