

District of: Alberta
Division No. 02 - Calgary
Court No. 25-2798140
Estate No. 25-2798140

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

Original Amended

In the Matter of the Bankruptcy of
Natural MA Inc.
of the Town of Cochrane, in the Province of Alberta

Take notice that:

1. Natural MA Inc. filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against Natural MA Inc.) on the 21st day of January 2022 and the undersigned, BDO Canada Limited / BDO Canada Limitée, was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 31st day of January 2022 at 10:00 AM via virtual telephone conference. If you wish to attend, please contact Jerri Beauchamp at jlbeauchamp@bdo.ca or (825) 509-0394.
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the City of Calgary in the Province of Alberta, this 21st day of January 2022.

BDO Canada Limited / BDO Canada Limitée - Licensed Insolvency
Trustee



110 5800 2 St SW.
Calgary AB T2H 0H2
Phone: (403) 777-9999

District of: Alberta
 Division No. 02 - Calgary
 Court No.
 Estate No.

Original

Amended

-- Form 78 --
 Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
 Natural MA Inc.
 of the Town of Cochrane, in the Province of Alberta

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 20th day of January 2022. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)		ASSETS (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	1,293,307.55	1. Inventory	0.00
Balance of secured claims as per list "B"	0.00	2. Trade fixtures, etc.	0.00
Total unsecured creditors	1,293,307.55	3. Accounts receivable and other receivables, as per list "E"	
2. Secured creditors as per list "B"	0.00	Good	0.00
3. Preferred creditors as per list "C"	0.00	Doubtful	11,290.40
4. Contingent, trust claims or other liabilities as per list "D"		Bad	0.00
estimated to be reclaimable for	0.00	Estimated to produce	0.00
Total liabilities	1,293,307.55	4. Bills of exchange, promissory note, etc., as per list "F" ...	0.00
Surplus	NIL	5. Deposits in financial institutions	0.00
		6. Cash	386.03
		7. Livestock	0.00
		8. Machinery, equipment and plant	5,000.00
		9. Real property or immovable as per list "G"	0.00
		10. Furniture	0.00
		11. RRSPs, RRIFs, life insurance, etc.	0.00
		12. Securities (shares, bonds, debentures, etc.)	0.00
		13. Interests under wills	0.00
		14. Vehicles	0.00
		15. Other property, as per list "H"	0.00
		If bankrupt is a corporation, add:	
		Amount of subscribed capital	0.00
		Amount paid on capital	0.00
		Balance subscribed and unpaid	0.00
		Estimated to produce	0.00
		Total assets	5,386.03
		Deficiency	1,287,921.52

I, Keith MacMillan, of the Town of Cochrane in the Province of Alberta, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 20th day of January 2022 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the City of Calgary in the Province of Alberta, on this 20th day of January 2022.

Keith MacMillan

The commissioner is satisfied the swearing of the attached Statement of Affairs by means of video conference was necessary as it is medically unsafe due to the COVID-19 pandemic for the deponent and commissioner to be physically present together

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FORM 78 -- Continued

In the Matter of the Bankruptcy of
 Natural MA Inc.
 of the Town of Cochrane, in the Province of Alberta

List "A"
 Unsecured Creditors

Natural MA Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	Bank of Montreal H304965 (CEBA loan)	PO Box 217, Station F Toronto ON M4Y 2L5	20,000.00	0.00	20,000.00
2	Bank of Montreal H645757 (CEBA loan)	PO Box 217, Station F Toronto ON M4Y 2L5	40,000.00	0.00	40,000.00
3	BMO Bank of Montreal (formerly MBanx) c/o BankruptcyHighway.com H304965	PO Box 57100 Etobicoke ON M8Y 3Y2	0.00	0.00	0.00
4	BMO Bank of Montreal (formerly MBanx) c/o BankruptcyHighway.com H645757	PO Box 57100 Etobicoke ON M8Y 3Y2	0.00	0.00	0.00
5	Can-Brit Mechanical Services Ltd.	108 1 St NW Airdrie AB T4A 0A1	0.00	0.00	0.00
6	CRA - Tax - Prairies 857171565RT0001	Surrey National Verification and Collection Centre 9755 King George Blvd Surrey BC V3T 5E1	5,715.55	0.00	5,715.55
7	Dann Family Trust	14 River Springs Drive West St. Paul MB R4A 2A3	25,000.00	0.00	25,000.00
8	Fabio Rupp	919 MacKenzie Drive Sunnyvale CA 94087 USA	6,213.50	0.00	6,213.50
9	Jack Walker	136 Gleneagles Landing Cochrane AB T4C 1W3	1,168,000.00	0.00	1,168,000.00
10	Jack Walker	136 Gleneagles Landing Cochrane AB T4C 1W3	2,331.78	0.00	2,331.78
11	Keith MacMillan	27 Precedence Way Cochrane AB T4C 2T4	162.28	0.00	162.28
12	Raymond & Company	Suite 5213, 333 - 96 Avenue NE Calgary AB T3K 0S3	884.44	0.00	884.44
13	Tom Wilk	47 Scimitar Point NW Calgary AB T3L 2B3	25,000.00	0.00	25,000.00
14	ULINE Canada	60 Hereford Street Brampton ON L6Y 0N3	0.00	0.00	0.00
Total:			1,293,307.55	0.00	1,293,307.55

20-Jan-2022

Date

Keith MacMillan

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FORM 78 -- Continued

In the Matter of the Bankruptcy of
Natural MA Inc.
of the Town of Cochrane, in the Province of Alberta
List "B"
Secured Creditors

Natural MA Inc.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
			0.00			0.00	0.00	0.00
		Total:	0.00			0.00	0.00	0.00

20-Jan-2022

Date



Keith MacMillan

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FORM 78 -- Continued

In the Matter of the Bankruptcy of
Natural MA Inc.
of the Town of Cochrane, in the Province of Alberta
List "C"
Preferred Creditors for Wages, Rent, etc.

Natural MA Inc.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

20-Jan-2022

Date



Keith MacMillan

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FORM 78 -- Continued

In the Matter of the Bankruptcy of
Natural MA Inc.
of the Town of Cochrane, in the Province of Alberta
List "D"
Contingent or Other Liabilities

Natural MA Inc.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

20-Jan-2022

Date



Keith MacMillan

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FORM 78 -- Continued

In the Matter of the Bankruptcy of
 Natural MA Inc.
 of the Town of Cochrane, in the Province of Alberta
 List "E"
 Debts Due to the Bankrupt
 Natural MA Inc.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
1	Aquaculture Solutions			0.00 4,065.44 0.00			0.00	
2	Nu Paradigm Health Product			0.00 7,224.96 0.00			0.00	
Total:				0.00 11,290.40 0.00			0.00	

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Date



Keith MacMillan

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FORM 78 -- Continued

In the Matter of the Bankruptcy of
Natural MA Inc.
of the Town of Cochrane, in the Province of Alberta
List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

Natural MA Inc.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

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Keith MacMillan

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FORM 78 -- Continued

In the Matter of the Bankruptcy of
Natural MA Inc.
of the Town of Cochrane, in the Province of Alberta
List "G"
Real Property or Immovables Owned by Bankrupt
Natural MA Inc.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

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Date



Keith MacMillan

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FORM 78 -- Concluded

In the Matter of the Bankruptcy of
 Natural MA Inc.
 of the Town of Cochrane, in the Province of Alberta
 List "H"
 Property
 Natural MA Inc.
 FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			9,487.01	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand		Cash on hand	386.03	386.03
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			20,507.13	5,000.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities		Shares - Aquaculture Solutions Inc.	10.00	0.00
		Shares - Nu Paradigm Animal Health Ltd.	10.00	0.00
		Shares - Nu Paradigm Health Products Ltd.	10.00	0.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other		Intellectual Property	0.00	0.00
		Rent Deposit	4,440.00	0.00
			Total:	5,386.03

20-Jan-2022

Date



Keith MacMillan

District of: Alberta
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FORM 31
Proof of Claim
(Sections 50.1, 81.5, 81.6, Subsections 65.2(4), 81.2(1), 81.3(8), 81.4(8), 102(2), 124(2), 128(1),
and Paragraphs 51(1)(e) and 66 14(h) of the Act)

In the Matter of the Bankruptcy of
Natural MA Inc.
of the Town of Cochrane, in the Province of Alberta

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of Natural MA Inc. of the Town of Cochrane in the Province of Alberta and the claim of _____, creditor.

I, _____ (name of creditor or representative of the creditor), of the city of _____ in the province of _____, do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____, creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 21st day of January 2022, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ _____

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and

(Check appropriate description.)

Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ _____, I do not claim a right to a priority.

(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:

(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

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FORM 31 --- Concluded
In the Matter of the Bankruptcy of
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D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts.)

E. CLAIM BY WAGE EARNER OF \$ _____

That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,

That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,

F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____

That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____,

That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____,

G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

(Give full particulars of the claim including the calculations upon which the claim is based.)

H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. (Applicable only in the case of the bankruptcy of an individual.)

Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____, _____.

Witness

Creditor

Phone Number: _____

Fax Number : _____

E-mail Address : _____

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of assets, by the secured creditor.

Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.

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FORM 36

Proxy

(Subsection 102(2) and paragraphs 51(1)(e) and 66.15(3)(b) of the Act)

In the Matter of the Bankruptcy of
Natural MA Inc.
of the Town of Cochrane, in the Province of Alberta

I, _____, of _____, a creditor in the above matter, hereby
appoint _____, of _____, to
be my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without)
power to appoint another proxyholder in his or her place.

Dated at _____, this _____ day of _____, _____

Witness

Individual Creditor

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

BDO Canada Limited / BDO Canada Limitée - Licensed Insolvency Trustee

110 5800 2 St SW.
Calgary AB T2H 0H2
Fax: (877) 454-0158
E-mail: Idemchuk@bdo.ca