

**Receivership of 2180672 Ontario Inc. o/a Boston Pizza Uxbridge
Interim Statement of Receipts and Disbursements from December 18, 2015 to July 18, 2016**

	<u>Notes</u>	<u>Total CAD</u>
Cash Receipts		
Sale of Assets	1	\$ 224,000
Cash on Hand	2	105,764
Receiver Certificate		35,000
Advance from Franchisor	3	187,117
Total Receipts		<u>\$ 551,881</u>
Cash Disbursements		
Filing Fees		\$ 70
General and Administrative Expenses		2,072
HST paid		735
Appraisal Fees		750
Advertising - Globe & Mail		3,584
Pre-Receivership Payroll	4	28,005
Payroll		187,017
Repayment of Receiver's Certificate	5	35,000
Receiver Fees		55,829
Legal Fees		46,015
HST on Professional Fees		13,218
Landlord Settlement		30,000
Franchisor Reimbursement	6	71,116
Total Disbursements		<u>\$ 473,411</u>
Net Cash In Flow		\$ 78,470
Transfer to Bankruptcy Estate		5,000
Ending Cash Balance		<u>\$ 73,470</u>

Notes

- 1 Purchase Price received on closing April 11, 2016.
- 2 Cash on hand includes post receivership funds forwarded to the franchisor
- 3 Advance from Franchisor are funds forwarded to the Receiver in order to fulfill payroll obligations as per the management agreement
- 4 Pre-Receivership Payroll for period ending December 20, 2016 were funded from the previous RBC Account, funds were reimbursed to RBC subsequent to receiving borrowings under the Receiver's Certificate
- 5 Repayment of Receivers Certificate in full
- 6 Repayment of post-receivership funds per Management Agreement