

Court File No.:
Estate No.: 35-3311888

ONTARIO
SUPERIOR COURT OF JUSTICE
(IN BANKRUPTCY AND INSOLVENCY)

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF
REACTOR ENGINEERING GROUP LTD.**

MOTION RECORD

(Returnable January 13, 2026)

January 2, 2026

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Lawyers for Reactor Engineering Group Ltd.

Court File No.:
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**ONTARIO
SUPERIOR COURT OF JUSTICE
(IN BANKRUPTCY AND INSOLVENCY)**

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF
REACTOR ENGINEERING GROUP LTD.**

I N D E X

TAB	DOCUMENT
1.	Notice of Motion returnable January 13, 2026
2.	Affidavit of Andrew Glover, sworn January 2, 2026
A	Corporate Profile Report for Reactor Engineering Group Ltd. dated January 2, 2026
B-1	Notice of Intention to Make a Proposal dated December 16, 2025
B-2	OSB Certificate of Filing dated December 17, 2025
C	Fourteen-Week Cash Flow Forecast dated December 23, 2025
D-1	Ontario Personal Property Security Registration System enquiry for Reactor Engineering Group Inc. dated January 2, 2026
D-2	Ontario Personal Property Security Registration System enquiry for Harbour Technologies dated January 2, 2026
3.	Draft Order

TAB 1

**ONTARIO
SUPERIOR COURT OF JUSTICE
(IN BANKRUPTCY AND INSOLVENCY)**

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF
REACTOR ENGINEERING GROUP LTD.**

**NOTICE OF MOTION
(Returnable January 13, 2026)**

Reactor Engineering Group Ltd. (“**Reactor**”), will make a motion to a Judge of the Ontario Superior Court of Justice on January 13, 2026 at 10:00 a.m. or as soon after that time as the motion can be heard:

PROPOSED METHOD OF HEARING: The motion is to be heard:

- In writing under subrule 37.121 (1) because it is on consent.
- In writing as an opposed motion under subrule 37.121 (4).
- In person.
- By telephone conference.
- By video conference.

At a Zoom link to be provided by the Court in advance of the hearing.

THIS MOTION IS FOR:

1. An Order (the “**Order**”), substantially in the form attached at Tab 3 of the Motion Record, among other things:
 - a. if necessary, abridging the time for service of this Motion Record and Notice of Motion or, in the alternative, dispensing with same;
 - b. approving the First Report of BDO Canada Limited in its capacity as proposal trustee

in the Proposal Proceedings (in such capacity, the “**Proposal Trustee**”), to be filed (the “**First Report**”);

- c. granting an extension of time for filing of a proposal by Reactor in the Proposal Proceedings (as defined below) by fourteen (14) days up to and including January 30, 2026, pursuant to subsection 50.4(9) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3 (“**BIA**”);
- d. approving a debtor-in-possession interim financing financing in the principal amount of \$110,000 (the “**DIP Financing**”); and
- e. granting the following Court-ordered charges against all of Reactor’s present and after-acquired property, assets, and undertaking (collectively, the “**Property**”):
 - i. a super-priority charge to secure the professional fees and disbursements of Borden Ladner Gervais LLP, as counsel to Reactor, the Proposal Trustee, and Aird & Berlis LLP as counsel to the Proposal Trustee, up to a maximum amount of \$400,000, plus taxes and disbursements (the “**Administration Charge**”);
 - ii. a super-priority charge securing all amounts advanced under the DIP Financing up to the maximum principal amount of \$110,000, plus interest, fees and costs, ranking in priority to all other encumbrances other than the Administration Charge (the “**DIP Lenders’ Charge**”); and
 - iii. a super-priority charge for the benefit of the directors and officers of Reactor (respectively, the “**Directors**” and “**Officers**”), in the maximum amount of \$100,000 as security for Reactor’s obligations and liabilities that any Director or Officer may incur in their capacity as a director or officer of Reactor after the filing of the NOI (as defined below), ranking in priority to all other encumbrances other than the Administration Charge and the DIP Lenders’ Charge (the “**Directors’ Charge**”).

THE GROUNDS FOR THE MOTION ARE:

Facts

Background

2. Reactor is a corporation incorporated pursuant to the laws of Ontario. Reactor is co-owned by Andrew Glover and David Glover (collectively, the “**Glovers**”).
3. Reactor is a third-generation Canadian, family-owned engineering and manufacturing business operating in Windsor, Ontario. With over approximately 50 years of operations, Reactor has historically specialized in the development of custom machine tools, high-tolerance tools, machining, and assembled components for the nuclear, oil and gas, aerospace, and automotive industries. Reactor does business under the trade name “Harbour Technologies”.
4. Reactor operates from leased facilities located in Windsor, Ontario (the “**Windsor Facility**”) and Chatham, Ontario (the “**Chatham Facility**”). Reactor maintains a staff of thirty-four full-time employees, thirty-two of whom work at the Windsor Facility and two of whom work at the Chatham Facility.
5. Further background details are set out in the affidavit of Andrew Glover, sworn January 2, 2026.

Financial Difficulties and NOI

6. During the COVID-19 pandemic, Reactor pivoted its manufacturing process to develop a first-in-Canada roboticized personal protective equipment (“**PPE**”) gown manufacturing facility. As a result, in or around February 2021, Reactor won a supply contract tendered by the federal government (“**Canada**”) contemplating the delivery of 4.5 million PPE gowns by September 30, 2021 (the “**Canada Contract**”).
7. In February 2021, Reactor was still tooling up its roboticized facility and therefore needed to subcontract for the acquisition of materials and finished PPE gowns. To meet Canada’s aggressive delivery schedule, in April 2021, Reactor entered into the following agreements:

- a. two purchase order contracts with International Customer Products Inc. (“**ICP**”), the first for purchase of fabric and the second for pre-manufactured gowns; and
 - b. a contract with Woolly Mammoth Outerwear Inc. o/a Wuxly Movement (“**Wuxly**”) for the purchase of one million gowns (the “**Wuxly Contract**”).
8. During the Spring and Summer of 2021, a number of major events and natural disasters began to seriously disrupt global supply chains and the ability to source gown materials. As a result, Reactor’s container orders of materials fell months behind. ICP reported the same delays.
9. Since Reactor could only invoice Canada following actual delivery and acceptance of PPE gowns, the delays caused major cash flow issues for Reactor. In turn, this resulted in delayed payments to its subcontractors.
10. In September 2021, Wuxly and ICP threatened to cease all deliveries unless all amounts owing to them by Reactor were paid. In late September, as a condition to Wuxly re-commencing supply, Reactor and Wuxly entered into a joint venture agreement (the “**JVA**”).
11. In December 2021, Reactor terminated the JVA on the basis that, among other things, Wuxly had breached the terms thereof and had acted in bad faith. Subsequently, Reactor discovered that Wuxly had supplied hundreds of thousands of PPE gowns to Reactor which failed to meet the testing standards required by Canada and set out in the JVA and/or Wuxly Contract. ICP also concluded that Wuxly had breached contracts between them.
12. These breakdowns in contractual relationships lead to the following proceedings:
 - a. an arbitration under the JVA, wherein Wuxly is the applicant and Reactor and the Glovers are the respondents (the “**Arbitration Proceedings**”);
 - b. an action in the Ontario Superior Court of Justice commenced by Wuxly against ICP, in which ICP has made counterclaim which counterclaim led Wuxly to bring a third-party claim against Reactor;¹ and

¹ *Woolly Mammoth Outerwear Inc. o/a Wuxly Movement v. International Custom Products Inc.*, CV-22-00683103-0000.

- c. an action by ICP against Reactor and the Glovers.²
13. As a result of these proceedings, Reactor faces a claim by Wuxly in the approximate amount of \$24.5 million and a claim by ICP in the approximate amount of \$1.7 million (collectively, the “**Litigation Claims**”).
14. Since the failure of its foray into PPE manufacturing and supply, Reactor has refocused on its core, historical business, which remains profitable. However, any material success by Wuxly and/or ICP in respect of the Litigation Claims would cripple Reactor. Even the cost of responding to the Litigation Claims has placed tremendous strain on Reactor’s resources.
15. On December 17, 2025, Reactor commenced the within proceedings (the “**Proposal Proceedings**”) by filing a Notice of Intention to Make a Proposal pursuant to subsection 50.4(1) of the BIA (the “**NOI**”).
16. With the assistance of the Proposal Trustee, Reactor produced a thirteen-week cash flow forecast (the “**Initial Cash Flow**”) which the Proposal Trustee filed with the Office of the Superintendent of Bankruptcy on December 23, 2025, as required by the BIA.

Overview of Debts and Creditors

17. Reactor has no secured lender. There are a number of equipment lessors or financiers with registrations made against Reactor on the Ontario Personal Property Security Registration System (the “**PPSRS**”). In each case these registrations appear to be made in respect of specific equipment.
18. As shown on Reactor’s Form 33 list of creditors, excluding amounts owing to Wuxly and ICP, Reactor’s other debts total approximately \$875,000. For certain equipment lessors or financiers, the amounts listed as owing on Reactor’s Form 33 have been listed as the placeholder “\$250” either because the amount owing on the leases/financings remains to be determined or because no amount is believed to be owing but the corresponding PPRS registration remain in place.

² *International Custom Products Inc. v. Reactor Engineering Group Ltd. o/a Harbour Technologies, Andrew Glover and David Glover*, CV-23-00699593-0000.

Extension of Time to Make a Proposal

19. Reactor seeks an order pursuant to subsection 50.4(9) of the BIA extending the deadline to make a proposal by fourteen (14) days to January 30, 2026.
20. Additional time is required to develop a sale and investment solicitation process (the “**SISP**”) in respect of Reactor’s business and property, the goal of which will be to ensure the continuance of Reactor’s business and the employment of its workers. The SISP is anticipated to be structured around a going-concern stalking horse bid. Reactor intends to bring a further motion returnable January 27 to have the SISP approved by Court.
21. Unless the Court grants an extension of time to make a proposal before the current deadline, being January 16, 2026, Reactor will be deemed to have made an assignment in bankruptcy without having had the opportunity to, among other things, undertake the SISP.
22. Reactor has acted, and continues to act, in good faith and with due diligence in these proceedings. Reactor is not aware of any creditor that will be materially prejudiced by the proposed extension of the deadline and the stay of proceedings.
23. The Proposal Trustee is supportive of Reactor’s request for an extension of time to file a proposal.

Administration Charge

24. Reactor seeks the Administration Charge over the Property to secure payment of the professional fees and disbursements of its counsel, the Proposal Trustee, and the Proposal Trustee’s counsel (collectively, the “**Professional Fees**”), up to the maximum amount of \$400,000, plus taxes and disbursements.
25. The Administration Charge is to rank ahead of all other charges and encumbrances over the Property.
26. Each of the aforementioned professionals have been, and will continue to be, extensively involved in the Proposal Proceedings. Among other things, they will be critical to the implementation of the Sale Process and completion of any transaction resulting therefrom.

27. Reactor's counsel, the Proposal Trustee, and the Proposal Trustee's counsel each require the Administration Charge as security for their respective Professional Fees.

Interim Financing and DIP Lenders' Charge

28. Reactor seeks approval the DIP Financing to fund the anticipated costs of the Proposal Proceedings, including but not limited to professional fees and expenses to be incurred in developing the SISP and funding Reactor's interim operations through January 30, 2026, the continuation of which is necessary to preserve the going-concern value of Reactor's business. The DIP Financing will also fund the SISP's administration, closing of the successful transaction, Court approval of such transaction, and related ancillary activities.

29. As security for the amounts to be advanced under the DIP Financing, Reactor seeks the DIP Lenders' Charge over the Property.

30. DIP Financing borrowings will be subject to the prior written approval of the Proposal Trustee. Such borrowings will be evidenced by, and subject to the terms of, certificates to be issued Reactor in substantially the form scheduled to the Order. This simplified mechanism is regularly used in Court-appointed receiverships and is appropriate here given the small amount of DIP Financing required.

31. The DIP Financing will accrue interest at a Schedule I bank prime rate. This rate is far below the market rate for such high-risk DIP lending.

32. The DIP Financing is in the best interest of Reactor's stakeholders. If the DIP Financing is not approved, Reactor will be unable to pursue the SISP, thus preventing the Property from being thoroughly marketed with a view to maximizing recoveries for Reactor's creditors. Moreover, with insufficient funds to continue its business, Reactor will have to cease operations, thus eliminating the possibility of going-concern sale.

33. The DIP Financing and the DIP Lenders' Charge are supported by the Proposal Trustee and will not materially prejudice any of Reactor's creditors.

Directors' Charge

34. Reactor seeks the Directors' Charge over the Property to secure payment of any obligations and liabilities that any Director or Officer may incur in their capacity as a director or officer of Reactor after the filing of the NOI, up to the maximum amount of \$100,000, plus taxes and disbursements.
35. The Directors' Charge is intended to allow the Directors and Officers to continue their stewardship of Reactor during these Proposal Proceedings, for the benefit of all stakeholders, and to be indemnified in respect of any potential liabilities they may incur as a result of continuing on in those roles from and after the commencement of these Proposal Proceedings. Reactor has directors' and officers' liability insurance; the terms of the Order shall require the Directors and Officers to look to such insurance before seeking indemnity under the Directors' Charge.
36. The Directors' Charge will have priority over all encumbrances other than the Administration Charge and the DIP Lenders' Charge.
37. The Proposal Trustee is supportive of the proposed Directors' Charge.

Other Grounds

38. Sections 50.4, 64.1, 64.2, 65.13, and 183 of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended;
39. Rules 1.04, 1.05, 2.01, 2.03, 3.02, 16.04, and 37 of the *Rules of Civil Procedure*, R.R.O. 1990, Reg. 194, as amended;
40. the inherent and equitable jurisdiction of this Court; and
41. such further and other grounds as counsel may advise and this Court may permit.

THE FOLLOWING DOCUMENTARY EVIDENCE will be used at the hearing of the motion:

- (a) the affidavit of Andrew Glover, sworn January 2, 2026, with exhibits;
- (b) the First Report of the Proposal Trustee, to be filed; and

(c) such further and other material as counsel may advise and this Court may permit.

January 2, 2026

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TO: SERVICE LIST

Court File No.:
Estate No.: 35-3311888

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF REACTOR ENGINEERING GROUP LTD.

ONTARIO
SUPERIOR COURT OF JUSTICE
(IN BANKRUPTCY AND INSOLVENCY)

PROCEEDING COMMENCED AT WINDSOR

NOTICE OF MOTION
(Returnable January 13, 2026)

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TAB 2

Court File No.:
Estate No.: 35-3311888

**ONTARIO
SUPERIOR COURT OF JUSTICE
(IN BANKRUPTCY AND INSOLVENCY)**

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF
REACTOR ENGINEERING GROUP LTD.**

**AFFIDAVIT OF ANDREW GLOVER
(Sworn January 2, 2026)**

I, **ANDREW GLOVER**, of the Town of Amherstburg, in the Province of Ontario, **MAKE OATH AND SAY** as follows:

1. I am a director and the Chief Executive Officer of Reactor Engineering Group Ltd. (“**Reactor**”). As such, I have personal knowledge of the matters to which I hereinafter depose. Where information contained in this affidavit is based on information I have received from other sources, I have stated the source of that information, and in all such cases, I believe that information to be true.
2. I make this affidavit in support of a motion by Reactor for an order (the “**Order**”), among other things:
 - a. approving the First Report of BDO Canada Limited (“**BDO**”) in its capacity as proposal trustee in the Proposal Proceedings (in such capacity, the “**Proposal Trustee**”), to be filed (the “**First Report**”), and the Proposal Trustee’s activities set out therein;
 - b. granting an extension of time for filing of a proposal by Reactor in its *Bankruptcy and Insolvency Act* (the “**BIA**”) proposal proceedings (the “**Proposal Proceedings**”) by fourteen (14) days up to and including January 30, 2026, pursuant to subsection 50.4(9) of the *BIA*;

- c. approving debtor-in-possession interim financing in the maximum principal amount of \$110,000 (the “**DIP Financing**”);
- d. granting a super-priority charge (the “**DIP Lenders’ Charge**”) over all of the assets, property and undertaking of Reactor (collectively, the “**Property**”) to secure repayment of any DIP Financing, ranking in priority to all other encumbrances other than the Administration Charge (as defined below);
- e. granting a super-priority charge over the Property for the benefit of the Proposal Trustee, counsel to the Proposal Trustee and counsel to Reactor in these Proposal Proceedings, in the maximum amount of \$400,000, as security for their professional fees and disbursements, ranking in priority to all other encumbrances (the “**Administration Charge**”); and
- f. granting a super-priority charge of the Property for the benefit of Reactor’s officers and directors, in the maximum amount of \$100,000, as security for Reactor’s obligations and liabilities that they may incur as directors or officers after filing of the NOI (as defined below), ranking in priority to all other encumbrances other than the Administration Charge and the DIP Lenders’ Charge (the “**Directors’ Charge**”).

A. BACKGROUND

i. Reactor’s Business

- 3. Reactor is a corporation incorporated pursuant to the laws of Ontario. The registered address for Reactor is 2545 Dory Place, Windsor, Ontario. Attached hereto as **Exhibit “A”** is a Corporate Profile Report for Reactor, dated January 2, 2026.
- 4. Reactor is a third-generation Canadian, family-owned engineering and manufacturing business operating in Windsor, Ontario. With over approximately 50 years of operations, Reactor has historically specialized in the development of custom machine tools, high-tolerance tools, machining, and assembled components for the nuclear, oil and gas,

aerospace, and automotive industries. Reactor does business under the trade name “Harbour Technologies”.

5. Reactor is owned by myself and my brother, David Glover (collectively, the “**Glovers**”).
6. Reactor operates from three leased manufacturing facilities located at 2545 and 2557 Doty Place, Windsor, Ontario (collectively, the “**Windsor Facilities**”) and 830 Richmond Street, Chatham, Ontario (the “**Chatham Facility**”).
7. Reactor maintains a staff of thirty-four (34) full-time employees, thirty-two (32) of whom work at the Windsor Facilities and two (2) of whom work at the Chatham Facility. Eight (8) of the thirty-four (34) employees are management. None of the employees are unionized.

ii. Financial Difficulties and Litigation

8. During the COVID-19 pandemic, Reactor pivoted its manufacturing process to develop a first-in-Canada roboticized personal protective equipment (“**PPE**”) gown manufacturing line at the Chatham Facility. As a result, Reactor bid on and won one of the major supply contracts tendered by the federal government (“**Canada**”) in 2021 for the urgent acquisition of PPE gowns. The contract, entered into on February 10, 2021 (the “**Canada Contract**”), was for the delivery of 4.5 million gowns by September 30, 2021.
9. In February, 2021, Reactor was still tooling up its roboticized facility. In order to meet Canada’s aggressive delivery schedule, Reactor needed to subcontract both for the acquisition of raw materials and for finished gowns. Reactor thus entered into the following agreements in April, 2021:
 - a. two purchase order contracts with International Customer Products Inc. (“**ICP**”), the first for purchase of fabric and the second for pre-manufactured gowns;
 - b. a contract with Woolly Mammoth Outerwear Inc. o/a Wuxly Movement (“**Wuxly**”) for the purchase of one million gowns.

10. During the Spring and Summer of 2021, a number of COVID-19 related, and other major, events and natural disasters began to seriously disrupt global supply chains and the ability to source gown materials. These included, among other things, rotating port closures in China, a blockage of the Suez Canal, destruction of western Canadian rail links due to wildfires and massive flooding in British Columbia, global container shortages, major delays at Canadian ports and the overwhelming of trucking, train and logistics suppliers' facilities in Canada. As a result of these events, Reactor's container orders of materials fell months behind and its subcontractor, ICP, reported the same delays.
11. It became apparent that the aggressive September 30 delivery deadline was impossible to meet. In accordance with the terms of the Canada Contract, Reactor repeatedly requested an extension of the delivery deadline due to "excusable delay", which extension Canada was required to grant in such circumstances. Canada, however, ignored all requests for an extension, leading Reactor to eventually commence a judicial review application in the Federal Court of Canada to compel Canada to properly consider and grant an extension.
12. Since Harbour Tech could only invoice Canada following actual delivery and acceptance of gowns, the delays in supply caused major cash flow issues for Reactor, and delays in payments to its subcontractors.
13. In September, 2021, both Wuxly and ICP threatened to cease all deliveries of raw materials and gowns unless all amounts owing to them by Reactor were paid. In late September, as a condition to Wuxly re-commencing supply, and encouraging ICP to do the same, Reactor and Wuxly entered into a joint venture agreement on terms dictated by Wuxly (the "JVA").
14. Upon discovering that Wuxly had committed multiple breaches of the terms of the JVA, and had taken other bad faith actions, Reactor terminated the JVA in December, 2021. Subsequently, Reactor discovered that Wuxly had supplied it with hundreds of thousands of PPE gowns that repeatedly failed the hydrostatic and flammability testing standards required by Canada and under the JVA or the purchase order contract.
15. ICP also concluded that Wuxly had breached contracts between them.
16. These breakdowns in contractual relationships lead to the following proceedings:

- a. an arbitration under the JVA, wherein Wuxly is the applicant and Reactor and the Glovers are the respondents (the “**Arbitration Proceedings**”);
- b. an action in the Ontario Superior Court of Justice by Wuxly against ICP, in which ICP has made counterclaim which counterclaim led Wuxly to bring a third-party claim against Reactor;¹ and
- c. an action by ICP against Reactor and the Glovers.²

17. As a result of these proceedings, Reactor faces a claim by Wuxly in the approximate amount of \$24.5 million and a claim by ICP in the approximate amount of \$1.7 million (collectively, the “**Litigation Claims**”).

18. Since the failure of its foray into PPE manufacturing and supply, Reactor has refocused on its core, historical business, which remains profitable. However, any material success by Wuxly and/or ICP in respect of the Litigation Claims would cripple Reactor. Even the cost of responding to the Litigation Claims has placed tremendous strain on Reactor’s resources.

iii. Notice of Intention to Make a Proposal

19. On December 17, 2025, Reactor commenced the within proceedings (the “**Proposal Proceedings**”) by filing a Notice of Intention to Make a Proposal pursuant to subsection 50.4(1) of the *BIA* (the “**NOI**”). Attached hereto as **Exhibit “B”** is a true copy of the NOI, along with the certificate of filing as received from the Office of the Superintendent of Bankruptcy (the “**OSB**”).

20. With the assistance of the Proposal Trustee, Reactor produced a fourteen-week cash flow forecast (the “**Initial Cash Flow**”) which the Proposal Trustee filed with the OSB on December 23, 2025, as required by the *BIA*. Attached hereto as **Exhibit “C”** is a true copy of the Initial Cash Flow.

¹ *Woolly Mammoth Outerwear Inc. o/a Wuxly Movement v. International Custom Products Inc.*, CV-22-00683103-0000.

² *International Custom Products Inc. v. Reactor Engineering Group Ltd. o/a Harbour Technologies, Andrew Glover and David Glover*, CV-23-00699593-0000.

B. CREDITORS AND INDEBTEDNESS

i. Secured Creditors and Lenders

21. Reactor has no secured lender. There are a number of equipment lessors or financiers with registrations made against Reactor on the Ontario Personal Property Security Registration System (the “PPSRS”). In each case these registrations appear to be made in respect of specific equipment.
22. True copies of the results of searches of the PPSRS for registrations against Reactor and “Harbour Technologies”, each with currency to January 1, 2026, are attached, collectively, as **Exhibit “D”** to this Affidavit.

ii. Trade Creditors

23. As shown on Reactor’s Form 33 list of creditors, excluding amounts owing to Wuxly and ICP, Reactor’s other debts total approximately \$875,000. For certain equipment lessors or financiers, the amounts listed as owing on Reactor’s Form 33 have been listed as the placeholder “\$250” either because the amount owing on the leases/financings remains to be determined or because no amount is believed to be owing but the corresponding PPRS registration remain in place.

iii. Employees

24. Reactor manages its own payroll and is current on payment of wages and remittance of source deductions. On December 17, 2025 Reactor requested a transfer of a credit from its corporate income tax (“RC”) account to cover reported arrears on its payroll (“RP”) account in the amount of \$307k. The RC account had a credit balance of approx. \$384k being held by CRA due to non-compliance with filing requirements. It is my understanding that the requested credit has, as at the date of this Affidavit, been applied.
25. Reactor is in the process of establishing a Deferred Profit Sharing Plan for its employees through Manulife (the “DPSP”), but no contributions are yet owing to the DPSP. Reactor does not otherwise administer any pension for its employees.

C. STATUS OF RESTRUCTURING EFFORTS

26. Reactor's intention is to commence a sale and investment solicitation process (the "SISP") to be designed and run by BDO, the goal of which will be to ensure the continuance of Reactor's business and the employment of its workers. The SISP is anticipated to be structured around a stalking-horse bid. The stalking-horse bidder will submit a binding offer to purchase substantially all of the assets of Reactor but agree that its bid will stand as the marker for potential other, subsequent bidders to outbid, if they so choose. In that way employees, customers and suppliers will have the reassurance that employment, the business and supply will continue on after this proceeding.

27. Reactor intends to bring a further motion returnable January 27, 2026 to have the SISP approved by Court.

D. CHARGES

28. It is anticipated that the stalking horse bidder will provide the \$110,000 of DIP Financing required by Reactor, as predicted in by the Initial Cash Flows. Because of its modest size, the DIP Financing will be advanced pursuant to the terms of borrowing certificates, rather than a formal loan agreement. This simplified mechanism borrows from the standard practice in Court-appointed receiverships. Any borrowings by way of DIP Financing will be subject to prior written approval of the Proposal Trustee and will accrue interest at the below-market rate of the Bank of Montreal's prime commercial lending rate. The form of borrowing certificate is found at Schedule "A" to the draft Order.

29. The amounts of the proposed Administration Charge and Directors' Charge were determined in consultation with the Proposal Trustee. The \$100,000 amount for the Directors' Charge represents approximately two weeks of payroll with a small buffer.

E. EXTENSION OF TIME TO FILE PROPOSAL

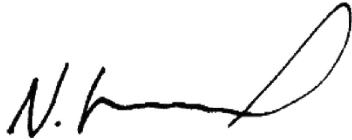
30. Under the *BIA*, Reactor has until January 16, 2026 to file a proposal unless the Court grants an extension of time to file a proposal prior to such date. The requested extension of the time to file a proposal will provide Reactor with the time necessary to advance its

aforementioned restructuring efforts. Specifically, the requested fourteen-day extension will allow Reactor to return to Court on January 27, 2026 for, among other things, approval of the SISP and a further extension of the time to file a proposal.


31. Unless the Court grants an extension of time to make a proposal before January 16, 2026, Reactor will be deemed to have made an assignment in bankruptcy without having had the opportunity to, among other things, pursue a going-concern sale of its business through the SISP. This would result in the immediate closure of Reactor's business, loss of employment for thirty-four (34) individuals and cause economic harm to other stakeholders such as Reactor's contractual counterparties.
32. Per the Initial Cash Flow, Reactor's funds and anticipated receipts are sufficient to meet its post-filing obligations as they come due through to the week of March 16, 2026. If a DIP Financing advance is necessary before January 13, 2026, Reactor expects it will be made on a contractually secured basis.
33. Reactor has acted, and continues to act, in good faith and with due diligence in these proceedings. Reactor is not aware of any creditor that will be materially prejudiced by the proposed extension of the deadline and the stay of proceedings.
34. The Proposal Trustee supports Reactor's request for an extension of time to file a proposal.

35. I swear this affidavit in support of Reactor's motion for the relief set out in paragraph 2 hereof and for no other or improper purpose.

SWORN BEFORE ME over video conference)
this 2nd day of January, 2026, in accordance)
with Ontario Regulation 431/20. The affiant)
was located in the Town of Amherstburg, in the)
Province of Ontario, while the commissioner,)
Nick Hollard, was located in the City of)
Toronto, in the Province of Ontario.)

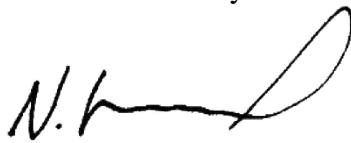


A Commissioner for taking affidavits)



ANDREW GLOVER

This is **Exhibit "A"** referred to in the
Affidavit of ANDREW GLOVER, sworn before me
this 2nd day of January, 2026, in accordance with O.
Reg. 431/20, Administering Oath or Declaration
Remotely.

A handwritten signature in black ink, appearing to read "N. Hollard", with a large, sweeping flourish at the end.

Nick Hollard – LSO No. 831700
A Commissioner for Taking Affidavits



Profile Report

REACTOR ENGINEERING GROUP LTD. as of January 02, 2026

Act	Business Corporations Act
Type	Ontario Business Corporation
Name	REACTOR ENGINEERING GROUP LTD.
Ontario Corporation Number (OCN)	1839537
Governing Jurisdiction	Canada - Ontario
Status	Active
Date of Incorporation	March 22, 2011
Registered or Head Office Address	2545 Doty Place, Windsor, Ontario, N8X 2W5, Canada

Certified a true copy of the record of the Ministry of Public and Business Service Delivery.

V. Quintanilla W.

Director/Registrar

This report sets out the most recent information filed on or after June 27, 1992 in respect of corporations and April 1, 1994 in respect of Business Names Act and Limited Partnerships Act filings and recorded in the electronic records maintained by the Ministry as of the date and time the report is generated, unless the report is generated for a previous date. If this report is generated for a previous date, the report sets out the most recent information filed and recorded in the electronic records maintained by the Ministry up to the "as of" date indicated on the report. Additional historical information may exist in paper or microfiche format.

Minimum Number of Directors 1
Maximum Number of Directors 9

Active Director(s)

Name ANDREW GLOVER
Address for Service 1330 Shoreline Avenue, R R #3, Belle River, Ontario, N0R
1A0, Canada
Resident Canadian Yes
Date Began March 22, 2011

Name DAVID GLOVER
Address for Service 430 Menard Lane, Lasalle, Ontario, N9J 3L1, Canada
Resident Canadian Yes
Date Began March 22, 2011

Certified a true copy of the record of the Ministry of Public and Business Service Delivery.

V. Quintanilla W.

Director/Registrar

This report sets out the most recent information filed on or after June 27, 1992 in respect of corporations and April 1, 1994 in respect of Business Names Act and Limited Partnerships Act filings and recorded in the electronic records maintained by the Ministry as of the date and time the report is generated, unless the report is generated for a previous date. If this report is generated for a previous date, the report sets out the most recent information filed and recorded in the electronic records maintained by the Ministry up to the "as of" date indicated on the report. Additional historical information may exist in paper or microfiche format.

Active Officer(s)

Name	ANDREW GLOVER
Position	President
Address for Service	1330 Shoreline Avenue, R R #3, Belle River, Ontario, N0R 1A0, Canada
Date Began	March 22, 2011

Name	DAVID GLOVER
Position	Secretary
Address for Service	430 Menard Lane, Lasalle, Ontario, N9J 3L1, Canada
Date Began	March 22, 2011

Name	DAVID GLOVER
Position	Treasurer
Address for Service	430 Menard Lane, Lasalle, Ontario, N9J 3L1, Canada
Date Began	March 22, 2011

Certified a true copy of the record of the Ministry of Public and Business Service Delivery.

V. Quintanilla W.

Director/Registrar

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Corporate Name History

Name

REACTOR ENGINEERING GROUP LTD.

Effective Date

March 22, 2011

Certified a true copy of the record of the Ministry of Public and Business Service Delivery.

V. Quintanilla W.

Director/Registrar

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Additional historical information may exist in paper or microfiche format.

Active Business Names

Name	HARBOUR TECHNOLOGIES
Business Identification Number (BIN)	1000097382
Registration Date	January 27, 2022
Expiry Date	January 26, 2027

Certified a true copy of the record of the Ministry of Public and Business Service Delivery.

V. Quintanilla W.

Director/Registrar

This report sets out the most recent information filed on or after June 27, 1992 in respect of corporations and April 1, 1994 in respect of Business Names Act and Limited Partnerships Act filings and recorded in the electronic records maintained by the Ministry as of the date and time the report is generated, unless the report is generated for a previous date. If this report is generated for a previous date, the report sets out the most recent information filed and recorded in the electronic records maintained by the Ministry up to the "as of" date indicated on the report. Additional historical information may exist in paper or microfiche format.

Expired or Cancelled Business Names

Name	HARBOUR TECHNOLOGIES
Business Identification Number (BIN)	220059588
Status	Inactive - Expired
Registration Date	January 17, 2012
Expired Date	January 16, 2017

Certified a true copy of the record of the Ministry of Public and Business Service Delivery.

V. Quintanilla W.

Director/Registrar

This report sets out the most recent information filed on or after June 27, 1992 in respect of corporations and April 1, 1994 in respect of Business Names Act and Limited Partnerships Act filings and recorded in the electronic records maintained by the Ministry as of the date and time the report is generated, unless the report is generated for a previous date. If this report is generated for a previous date, the report sets out the most recent information filed and recorded in the electronic records maintained by the Ministry up to the "as of" date indicated on the report. Additional historical information may exist in paper or microfiche format.

Document List

Filing Name	Effective Date
Archive Document Package	September 25, 2023
Annual Return - 2020 PAF: ANDREW GLOVER - DIRECTOR	May 02, 2021
Annual Return - 2019 PAF: ANDREW GLOVER - DIRECTOR	April 04, 2021
Annual Return - 2018 PAF: ANDREW GLOVER - DIRECTOR	December 15, 2019
Annual Return - 2017 PAF: ANDREW GLOVER - DIRECTOR	August 26, 2018
Annual Return - 2016 PAF: ANDREW GLOVER - DIRECTOR	November 27, 2016
Annual Return - 2015 PAF: ANDREW GLOVER - DIRECTOR	September 25, 2016
Annual Return - 2014 PAF: ANDREW GLOVER - DIRECTOR	September 20, 2014
Annual Return - 2013 PAF: DAVID GLOVER - DIRECTOR	August 31, 2013
Annual Return - 2012 PAF: DAVID GLOVER - DIRECTOR	September 01, 2012
CIA - Initial Return PAF: ANDREW GLOVER - DIRECTOR	April 20, 2011
BCA - Articles of Incorporation	March 22, 2011

All "PAF" (person authorizing filing) information is displayed exactly as recorded in the Ontario Business Registry. Where PAF is not shown against a document, the information has not been recorded in the Ontario Business Registry.

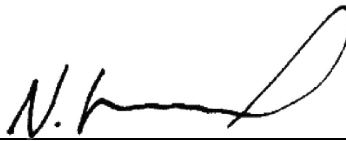
Certified a true copy of the record of the Ministry of Public and Business Service Delivery.

V. Quintanilla W.

Director/Registrar

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This is **Exhibit “B-1”** referred to in the Affidavit of ANDREW GLOVER, sworn before me this 2nd day of January, 2026, in accordance with O. Reg. 431/20, Administering Oath or Declaration Remotely.

A handwritten signature in black ink, appearing to read 'N. Hollard', with a large, stylized flourish at the end.

Nick Hollard – LSO No. 831700
A Commissioner for Taking Affidavits

District of:
Division No. -
Court No.
Estate No.

- FORM 33 -


Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of
Reactor Engineering Group Ltd. o/a Harbour Technologies
of the City of Windsor, in the Province of Ontario

Take notice that:

1. I, Reactor Engineering Group Ltd., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. BDO Canada Limited / BDO Canada Limitée of 20 Wellington St E, Suite 500, Toronto, ON, M5E 1C5, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Windsor in the Province of Ontario, this 16th day of December 2025.


D. GLOVER
Reactor Engineering Group Ltd.
Insolvent Person

To be completed by Official Receiver:

Filing Date

Official Receiver

District of:
 Division No. -
 Court No.
 Estate No.

- FORM 33 -

Notice of Intention To Make a Proposal
 (Subsection 50.4(1) of the Act)

In the Matter of the Proposal of
 Reactor Engineering Group Ltd. o/a Harbour Technologies
 of the City of Windsor, in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Canada Border Services Agency	2500 Ouellette Ave Windsor ON N9A 7K3		3,457.58
Cohen Hamilton Steger	100 King St, Suite 7011 Toronto ON M5X 1A9		29,686.11
Concentra Equipment Finance a division of Bennigton Financial Corp.	100- 1465 North Service Rd E Oakville ON L6H 1A7		725,752.51
CRA - Tax - Ontario	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9		250.00
Electra-Tech Manufacturing Inc.	5130 Hennin Drive Oldcastle ON N0R 1L0		250.00
Employees	c/o BDO Canada Limited 500- 20 Wellington East Toronto ON M5E 1C5		250.00
Essentra Components	C/O T42869C PO Box 4286, Station A Toronto ON M5W 5W9		250.00
Ford Credit Canada Limited Bankruptcy Department	Box 8651, Stn Main Concord ON L4K 0N8		250.00
Ford Credit Canada Limited Bankruptcy Department	Box 1800, RPO Lakeshore West Oakville ON L6K 0J8		250.00
Glovehold Enterprises Ltd.	2545 Doty Place Windsor ON N8X 2W5		3,000.00
Hill & Schumacher Professional Corp	264 Avenue Road Toronto ON M4V 2G7		42,237.40
INTERFUSE - Smitcho Tool and Die	162 Oldside Road Clarence PA 16829 USA		996.60
International Custom Products Inc.	49 Howden Rd Scarborough ON M1R 3C7		1,500,000.00

District of:
 Division No. -
 Court No.
 Estate No.

- FORM 33 -

Notice of Intention To Make a Proposal
 (Subsection 50.4(1) of the Act)

In the Matter of the Proposal of
 Reactor Engineering Group Ltd. o/a Harbour Technologies
 of the City of Windsor, in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Ken Lapain and Sons Ltd.	2119 County Rd 15, RR#2 Essex ON N8M 2X6		11,865.00
Linde Canada Inc (Praxair)	PO Box 400 Station D Scarborough ON N1R 5M1		3,407.68
Merchant Paper Company	972 Crawford Avenue, PO Box 602 Windsor ON N9A 6N4		1,042.97
Microchrome Crankshaft Co. Ltd	35 Killaloe Road, Unit #1 Concord ON L4K 2A9		3,130.10
Ministry of Finance - ON PST, EHT & Other Taxes Mrs. Asta Alberry	Ministry of Revenue 33 King Street West 6th Floor Oshawa ON L1H 8H5		6,818.70
Motion Industries DBA LSI Supply	934 Richmond St Chatham ON N7M 5J5		5,351.77
Penske	PO BOX 7476, Station A Toronto ON M5W 3C1		250.00
Rentokil Canada Cooperation	1-99- Locke St Concord ON L4K 0J2		667.02
Ringmasters	C/O Scot Forge Company PO BOX 15010, Station A Toronto ON M5W 1C1		12,129.00
Sirco Machinery Company Limited	40 Jutland Road Toronto ON N8Z 2G9		2,455.17
Trakar Products Inc.	PO BOX 25038 Brantford ON N3T 6K5		565.43
Uline Canada Corporation	Box 3500, RPO Streetsville Mississauga ON L5M 0S8		250.00
Waste Connection of Canada Inc.	91 SASS RD Chatham ON N7M 5J4		2,488.63
Western Alliance Logistics Inc.	16766 Transcanadienne, Suite 403 Kirkland QC H9H 4M7		10,915.00

District of:
Division No.
Court No.
Estate No.

- FORM 33 -

Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

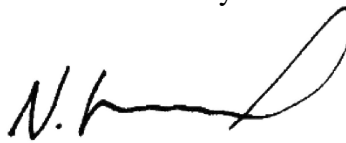
In the Matter of the Proposal of
Reactor Engineering Group Ltd. o/a Harbour Technologies
of the City of Windsor, in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Woolly Mammoth Outerwear O/A Wuxly	1680 Courtneypark Dr, Unit E1-2 Mississauga ON L5T 1W1		15,000,000.00
Workplace Safety and Insurance Board Eric Kupka	200 Front St W, 22nd Floor Toronto ON M5V 3J1		9,698.33
Total			17,377,665.00



Reactor Engineering Group Ltd.
Insolvent Person

This is **Exhibit “B-2”** referred to in the
Affidavit of ANDREW GLOVER, sworn before me
this 2nd day of January, 2026, in accordance with O.
Reg. 431/20, Administering Oath or Declaration
Remotely.

A handwritten signature in black ink, appearing to read "N. Hollard", with a large, sweeping flourish at the end.

Nick Hollard – LSO No. 831700
A Commissioner for Taking Affidavits



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of: Ontario
Division No.: 06 - Windsor
Court No.: 35-3311888
Estate No.: 35-3311888

In the Matter of the Notice of Intention to make a proposal of:

Reactor Engineering Group Ltd.

Insolvent Person

BDO CANADA LIMITED / BDO CANADA LIMITÉE

Licensed Insolvency Trustee

Date of the Notice of Intention:

December 16, 2025

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: December 17, 2025, 14:00

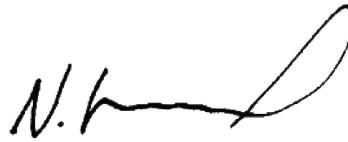
E-File/Dépôt Electronique

Official Receiver

Federal Building - London, 451 Talbot Street, Suite 303, London, Ontario, Canada, N6A5C9, (877)376-9902

Canada

This is **Exhibit “C”** referred to in the
Affidavit of ANDREW GLOVER, sworn before me
this 2nd day of January, 2026, in accordance with O.
Reg. 431/20, Administering Oath or Declaration
Remotely.

A handwritten signature in black ink, appearing to read "N. Hollard", with a large, stylized loop at the end.

Nick Hollard – LSO No. 831700
A Commissioner for Taking Affidavits

IN THE MATTER OF THE PROPOSAL OF
REACTOR ENGINEERING GROUP LTD. o/a HARBOUR TECHNOLOGIES
Cash Flow Projection (CAD)

Notes	Week #	1	2	3	4	5	6	7	8	9	10	11	12	13	14	Total
1	Week Beginning:	15-12-2025	22-12-2025	29-12-2025	5-1-2026	12-1-2026	19-1-2026	26-1-2026	2-2-2026	9-2-2026	16-2-2026	23-2-2026	2-3-2026	9-3-2026	16-3-2026	
	Opening balance	61,022	114,665	75,263	18,797	320	136,150	4,286	95,868	3,147	348,632	231,868	282,045	174,325	373,725	61,022
	Receipts:															
2	Revenue collected	-	30,000	-	-	197,726	-	277,528	-	358,002	-	177,166	-	292,667	-	1,333,090
3	Accounts receivable collected	144,249	20,679	-	17,468	110,304	4,900	11,043	-	152,149	-	-	-	-	-	460,791
	Total cash in	144,249	50,679	-	17,468	308,030	4,900	288,571	-	510,151	-	177,166	-	292,667	-	1,793,880
	Disbursements:															
4	Supplier payments	48,998	-	-	-	110,000	-	100,000	-	72,000	-	-	-	-	-	330,998
5	Payroll	35,408	36,500	36,500	36,500	36,500	36,500	36,500	36,500	36,500	36,500	36,500	36,500	36,500	36,500	509,908
6	Source deductions	-	-	-	-	-	30,000	-	-	30,000	-	30,000	-	30,000	-	120,000
7	GST/HST payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Vehicle lease payments	1,787	2,831	1,787	1,164	1,787	1,164	3,454	1,164	1,787	1,164	3,454	1,164	1,787	1,164	25,660
	Equipment lease payments	769	-	-	12,756	170	-	12,756	-	168	-	12,756	-	769	-	40,142
	Office rent	-	-	-	37,825	-	-	-	37,825	-	-	-	37,825	-	-	113,475
	Utilities	576	-	1,455	3,200	576	-	1,455	3,200	576	-	1,455	3,200	576	-	16,267
	Insurance	567	-	12,292	6,900	567	-	12,292	6,431	1,036	-	12,292	6,431	1,036	-	59,844
	WSIB	-	-	3,232	-	-	-	3,232	-	-	-	3,232	-	-	-	9,696
8	Professional fees	2,500	47,250	-	22,600	22,600	79,100	22,600	22,600	22,600	79,100	22,600	22,600	22,600	22,600	411,350
	Vehicle Expense	-	3,500	-	-	-	-	3,500	-	-	-	3,500	-	-	-	10,500
	Telephone	-	-	1,200	-	-	-	1,200	-	-	-	1,200	-	-	-	3,600
	Total cash out	90,605	90,081	56,466	120,945	172,199	146,764	196,989	107,720	164,667	116,764	126,989	107,720	93,267	60,264	1,651,442
	Net receipts/(expenses)	53,644	(39,402)	(56,466)	(103,477)	135,831	(141,865)	91,582	(107,720)	345,485	(116,764)	50,177	(107,720)	199,400	(60,264)	142,439
9	DIP Loan	-	-	-	85,000	-	10,000	-	15,000	-	-	-	-	-	-	110,000
	Closing balance	114,665	75,263	18,797	320	136,150	4,286	95,868	3,147	348,632	231,868	282,045	174,325	373,725	313,460	313,460

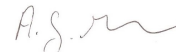
Notes and Assumptions

- 1 Reactor Engineering Group Ltd. o/a Harbour Technologies (the "Company") has prepared the above cash flow projection (the "Cash Flow") and the accompanying notes to the Cash Flow in support of the Notice of Intention to Make a Proposal ("NOI") that the Company filed under the Bankruptcy and Insolvency Act ("BIA") on December 16, 2025. BDO Canada Limited is the Trustee named on the NOI. The Cash Flow notes should be read in conjunction with the Report on Cash Flow Statement (Form 30 under the BIA) and with the Trustee's Report on the Cash Flow (Form 29 under the BIA).
- 2 Revenue to be collected 30 days from the date of invoice. Collection is based on historical practices in the ordinary course of business and may be subject to change. An advance on work-in-progress from a customer is expected in Week #2.
- 3 Estimated collection schedule based on invoice due date. Collection is based on historical practices in the ordinary course of business and may be subject to change.
- 4 Payments to be made to suppliers for materials.
- 5 Employees are paid on a weekly basis.
- 6 The Company is a threshold 1 remitter. Next remittance due date of February 10, 2026 will be for the payroll period of January 1-15, 2026 as the Company has a significant credit balance in its Corporation Income Tax account, a portion of which was transferred to satisfy source deductions obligations for and arrears in calendar 2025.
- 7 The Company does not anticipate any cash outflows for GST/HST payable due to the significant credit balance in its Corporation Income Tax account.
- 8 Estimated professional fees through the Cash Flow period.
- 9 Assumes receipt of DIP Loan.

Dated at Windsor, Ontario, this 23rd day of December, 2025

Reactor Engineering Group Ltd. o/a Harbour Technologies

Per:



Andrew Glover

Dated at Windsor, Ontario, this 23rd day of December, 2025

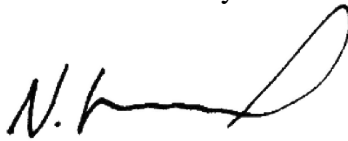
Reactor Engineering Group Ltd. o/a Harbour Technologies

Per:



David Glover

This is **Exhibit "D-1"** referred to in the
Affidavit of ANDREW GLOVER, sworn before me
this 2nd day of January, 2026, in accordance with O.
Reg. 431/20, Administering Oath or Declaration
Remotely.

A handwritten signature in black ink, appearing to read 'N. Hollard', with a large, stylized loop at the end.

Nick Hollard – LSO No. 831700
A Commissioner for Taking Affidavits

Enquiry Result

File Currency: 01JAN 2026

Show All Pages

Note: All pages have been returned.

Type of Search	Business Debtor								
Search Conducted On	REACTOR ENGINEERING GROUP LTD.								
File Currency	01JAN 2026								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	500120406	1	9	1	16	08NOV 2029			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
500120406		001	1		20231108 1005 1532 6586	P PPSA	06		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	REACTOR ENGINEERING GROUP LTD.								
	Address			City	Province	Postal Code			
	2545 DOTY PLACE			WINDSOR	ON	N8X2W5			
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address			City	Province	Postal Code			
Secured Party	Secured Party / Lien Claimant								
	FORD CREDIT CANADA COMPANY								
	Address			City	Province	Postal Code			
	BOX 1800 RPO LAKESHORE WEST			OAKVILLE	ON	L6K 0J8			
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
			X		X	X			X
Motor Vehicle Description	Year	Make			Model	V.I.N.			
	2023	FORD			F150	1FTEW1EP9PKF52546			
General Collateral Description	General Collateral Description								

Registering Agent	Registering Agent			
	D + H LIMITED PARTNERSHIP			
	Address	City	Province	Postal Code
	2 ROBERT SPECK PARKWAY, 15TH FLOOR	MISSISSAUGA	ON	L4Z 1H8

END OF FAMILY

Type of Search	Business Debtor								
Search Conducted On	REACTOR ENGINEERING GROUP LTD.								
File Currency	01JAN 2026								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	500123448	2	9	2	16	08NOV 2029			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
500123448		001	1		20231108 1039 1532 6906	P PPSA	06		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	REACTOR ENGINEERING GROUP LTD.								
	Address				City	Province	Postal Code		
	2545 DOTY PLACE				WINDSOR	ON	N8X2W5		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	FORD CREDIT CANADA COMPANY								
	Address				City	Province	Postal Code		
	BOX 1800 RPO LAKESHORE WEST				OAKVILLE	ON	L6K 0J8		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
			X		X	X			X
Motor Vehicle Description	Year	Make			Model	V.I.N.			
	2023	FORD			F150	1FTFW1E8XPKF15096			
General Collateral Description	General Collateral Description								
Registering Agent	Registering Agent								
	D + H LIMITED PARTNERSHIP								
	Address				City	Province	Postal Code		
	2 ROBERT SPECK PARKWAY, 15TH FLOOR				MISSISSAUGA	ON	L4Z 1H8		

END OF FAMILY

Type of Search	Business Debtor								
Search Conducted On	REACTOR ENGINEERING GROUP LTD.								
File Currency	01JAN 2026								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	504182322	3	9	3	16	05APR 2030			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
504182322		001	1		20240405 1047 1532 2834	P PPSA	06		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	REACTOR ENGINEERING GROUP LTD.								
	Address				City	Province	Postal Code		
	2545 DOTY PLACE				WINDSOR	ON	N8X2W5		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	FORD CREDIT CANADA COMPANY								
	Address				City	Province	Postal Code		
	PO BOX 8651 STN MAIN				CONCORD	ON	L4K 0N8		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
			X		X	X			X
Motor Vehicle Description	Year	Make			Model	V.I.N.			
	2024	FORD			BRONCO	1FMEE4HH2RLA16913			
General Collateral Description	General Collateral Description								
Registering Agent	Registering Agent								
	D + H LIMITED PARTNERSHIP								
	Address				City	Province	Postal Code		
	2 ROBERT SPECK PARKWAY, 15TH FLOOR				MISSISSAUGA	ON	L4Z 1H8		

END OF FAMILY

Type of Search	Business Debtor								
Search Conducted On	REACTOR ENGINEERING GROUP LTD.								
File Currency	01JAN 2026								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	504346887	4	9	4	16	11APR 2030			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
504346887		001	1		20240411 0956 1532 9608	P PPSA	6		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	REACTOR ENGINEERING GROUP LTD.								
	Address				City	Province	Postal Code		
	2545 DOTY PLACE				WINDSOR	ON	N8X2W5		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	HARBOUR TECHNOLOGIES								
	Address				City	Province	Postal Code		
	2545 DOTY PLACE				WINDSOR	ON	N8X2W5		
Secured Party	Secured Party / Lien Claimant								
	FORD CREDIT CANADA COMPANY								
	Address				City	Province	Postal Code		
	PO BOX 8651 STN MAIN				CONCORD	ON	L4K 0N8		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
			X		X	X	0		X
Motor Vehicle Description	Year	Make			Model	V.I.N.			
	2024	FORD			EXPEDITION	1FMJU1J84REA49457			
General Collateral Description	General Collateral Description								
Registering Agent	Registering Agent								
	D + H LIMITED PARTNERSHIP								
	Address				City	Province	Postal Code		
	2 ROBERT SPECK PARKWAY, 15TH FLOOR				MISSISSAUGA	ON	L4Z 1H8		

END OF FAMILY

Type of Search	Business Debtor								
Search Conducted On	REACTOR ENGINEERING GROUP LTD.								
File Currency	01JAN 2026								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	510212376	5	9	5	16	18OCT 2030			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
510212376		001	1		20241018 0932 1532 3345	P PPSA	06		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	REACTOR ENGINEERING GROUP LTD.								
	Address				City	Province	Postal Code		
	2545 DOTY PLACE				WINDSOR	ON	N8X2W5		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	FORD CREDIT CANADA COMPANY								
	Address				City	Province	Postal Code		
	PO BOX 8651 STN MAIN				CONCORD	ON	L4K 0N8		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
			X		X	X			X
Motor Vehicle Description	Year	Make			Model	V.I.N.			
	2024	FORD			F150	1FTEW3LP1RFB50711			
General Collateral Description	General Collateral Description								
Registering Agent	Registering Agent								
	D + H LIMITED PARTNERSHIP								
	Address				City	Province	Postal Code		
	2 ROBERT SPECK PARKWAY, 15TH FLOOR				MISSISSAUGA	ON	L4Z 1H8		

END OF FAMILY

Type of Search	Business Debtor								
Search Conducted On	REACTOR ENGINEERING GROUP LTD.								
File Currency	01JAN 2026								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	519737958	6	9	6	16	02SEP 2031			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
519737958		001	1		20250902 1129 1532 1205	P PPSA	06		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	REACTOR ENGINEERING GROUP LTD.								
	Address				City	Province	Postal Code		
	2545 DOTY PLACE				WINDSOR	ON	N8X2W5		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	FORD CREDIT CANADA COMPANY								
	Address				City	Province	Postal Code		
	PO BOX 8651 STN MAIN				CONCORD	ON	L4K 0N8		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
			X		X	X			X
Motor Vehicle Description	Year	Make			Model	V.I.N.			
	2025	FORD			F250	1FT7W2BT2SED92212			
General Collateral Description	General Collateral Description								
Registering Agent	Registering Agent								
	D + H LIMITED PARTNERSHIP								
	Address				City	Province	Postal Code		
	2 ROBERT SPECK PARKWAY, 15TH FLOOR				MISSISSAUGA	ON	L4Z 1H8		

END OF FAMILY

Type of Search	Business Debtor								
Search Conducted On	REACTOR ENGINEERING GROUP LTD.								
File Currency	01JAN 2026								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	776246094	7	9	7	16	09SEP 2026			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
776246094		001	1		20210909 1649 6083 3320	P PPSA	5		
Individual Debtor	Date of Birth	First Given Name			Initial		Surname		
Business Debtor	Business Debtor Name						Ontario Corporation Number		
	REACTOR ENGINEERING GROUP LTD.								
	Address				City	Province	Postal Code		
	2545 DOTY PLACE				WINDSOR	ON	N8X 2W5		
Individual Debtor	Date of Birth	First Given Name			Initial		Surname		
Business Debtor	Business Debtor Name						Ontario Corporation Number		
	HARBOUR TECHNOLOGIES								
	Address				City	Province	Postal Code		
	2545 DOTY PLACE				WINDSOR	ON	N8X 2W5		
Secured Party	Secured Party / Lien Claimant								
	ELECTRA-TECH MANUFACTURING INC.								
	Address				City	Province	Postal Code		
	5130 HENNIN DRIVE				OLDCASTLE	ON	N0R 1L0		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
			X		X				X
Motor Vehicle Description	Year	Make			Model		V.I.N.		
General Collateral Description	General Collateral Description								
Registering Agent	Registering Agent								
	PAROIAN SKIPPER LAWYERS								
	Address				City	Province	Postal Code		
	2510 OUELLETTE AVENUE				WINDSOR	ON	N8X 1L4		

END OF FAMILY

Type of Search	Business Debtor								
Search Conducted On	REACTOR ENGINEERING GROUP LTD.								
File Currency	01JAN 2026								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	776246112	8	9	8	16	09SEP 2026			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
776246112		001	1		20210909 1650 6083 3321	P PPSA	5		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	REACTOR ENGINEERING GROUP LTD.								
	Address				City	Province	Postal Code		
	2545 DOTY PLACE				WINDSOR	ON	N8X 2W5		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	HARBOUR TECHNOLOGIES								
	Address				City	Province	Postal Code		
	2545 DOTY PLACE				WINDSOR	ON	N8X 2W5		
Secured Party	Secured Party / Lien Claimant								
	ELECTRA-TECH MANUFACTURING INC.								
	Address				City	Province	Postal Code		
	5130 HENNIN DRIVE				OLDCASTLE	ON	N0R 1L0		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
		X			X				X
Motor Vehicle Description	Year	Make			Model	V.I.N.			
General Collateral Description	General Collateral Description								
Registering Agent	Registering Agent								
	PAROIAN SKIPPER LAWYERS								
	Address				City	Province	Postal Code		
	2510 OUELLETTE AVENUE				WINDSOR	ON	N8X 1L4		

END OF FAMILY

Type of Search	Business Debtor								
Search Conducted On	REACTOR ENGINEERING GROUP LTD.								
File Currency	01JAN 2026								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	798497694	9	9	9	16	27OCT 2029			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
798497694		001	8		20231027 1520 1902 6244	P PPSA	06		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	REACTOR ENGINEERING GROUP LTD.								
	Address				City	Province	Postal Code		
	2545 DOTY PL				WINDSOR	ON	N8X 2W5		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	HARBOUR TECHNOLOGIES								
	Address				City	Province	Postal Code		
	2545 DOTY PL				WINDSOR	ON	N8X 2W5		
Secured Party	Secured Party / Lien Claimant								
	CONCENTRA EQUIPMENT FINANCE, A DIVISION OF BENNINGTON FINANCIAL CORP.								
	Address				City	Province	Postal Code		
	100-1465 NORTH SERVICE RD EAST				OAKVILLE	ON	L6H 1A7		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
			X		X	X		26OCT2029	
Motor Vehicle Description	Year	Make			Model	V.I.N.			
	2021	AWEA			AF1460Y	21015			
General Collateral Description	General Collateral Description								
	PURSUANT TO LEASE AGREEMENT 70001006, ALL PRESENT AND FUTURE								
	EQUIPMENT ENCOMPASSED BY LEASE AGREEMENT 70001006 TOGETHER WITH ALL								
	ATTACHMENTS ACCESSORIES, ACCESSIONS, REPLACEMENTS, SUBSTITUTIONS,								
Registering Agent	Registering Agent								
	ESC CORPORATE SERVICES LTD.								
	Address				City	Province	Postal Code		
	445 KING STREET WEST, SUITE 400				TORONTO	ON	M5V 1K4		

CONTINUED

Type of Search	Business Debtor								
Search Conducted On	REACTOR ENGINEERING GROUP LTD.								
File Currency	01JAN 2026								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	798497694	9	9	10	16	27OCT 2029			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
798497694		002	8		20231027 1520 1902 6244				
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	Address				City	Province	Postal Code		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
Motor Vehicle Description	Year	Make			Model	V.I.N.			
General Collateral Description	General Collateral Description								
	ADDITIONS AND IMPROVEMENTS THERETO AND ALL PROCEEDS OF EVERY TYPE,								
	ITEM OR KIND IN ANY FORM DERIVED DIRECTLY OR INDIRECTLY FROM ANY								
	DEALING WITH COLLATERAL INCLUDING WITHOUT LIMITATION TRADE-INS,								
Registering Agent	Registering Agent								
	Address				City	Province	Postal Code		

CONTINUED

Type of Search	Business Debtor								
Search Conducted On	REACTOR ENGINEERING GROUP LTD.								
File Currency	01JAN 2026								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	798497694	9	9	11	16	27OCT 2029			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
798497694		003	8		20231027 1520 1902 6244				
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	Address				City	Province	Postal Code		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
Motor Vehicle Description	Year	Make			Model	V.I.N.			
General Collateral Description	General Collateral Description EQUIPMENT, INVENTORY, GOODS, NOTES, CHATTEL PAPER, CONTRACT RIGHTS, ACCOUNTS, RENTAL PAYMENTS, SECURITIES, INTANGIBLES, DOCUMENTS OF TITLE AND MONEY AND ALL PROCEEDS OF PROCEEDS AND A RIGHT TO ANY								
Registering Agent	Registering Agent								
	Address				City	Province	Postal Code		

CONTINUED

Type of Search	Business Debtor								
Search Conducted On	REACTOR ENGINEERING GROUP LTD.								
File Currency	01JAN 2026								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	798497694	9	9	12	16	27OCT 2029			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
798497694		004	8		20231027 1520 1902 6244				
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	Address				City	Province	Postal Code		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
Motor Vehicle Description	Year	Make			Model	V.I.N.			
General Collateral Description	General Collateral Description								
	INSURANCE PAYMENT AND ANY OTHER PAYMENT THAT INDEMNIFIES OR								
	COMPENSATES FOR LOSS OR DAMAGE TO THE COLLATERAL OR THE PROCEEDS OF								
	THE COLLATERAL INCLUDING BUT NOT LIMITED TO THE FOLLOWING ONE (1)								
Registering Agent	Registering Agent								
	Address				City	Province	Postal Code		

CONTINUED

Type of Search	Business Debtor								
Search Conducted On	REACTOR ENGINEERING GROUP LTD.								
File Currency	01JAN 2026								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	798497694	9	9	13	16	27OCT 2029			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
798497694		005	8		20231027 1520 1902 6244				
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	Address				City	Province	Postal Code		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
Motor Vehicle Description	Year	Make			Model	V.I.N.			
General Collateral Description	General Collateral Description								
	2021 AWEA AF1460Y NEW (2021) AWEA AF1460Y (SN 21015) HIGH SPEED								
	VERTICAL MACHINING CENTER INCLUDING ALL STADARD FEATURES &								
	ACCESSORIES INCLUDING POWER TRANSFORMER RENISHAW PROBE & LASER								
Registering Agent	Registering Agent								
	Address				City	Province	Postal Code		

CONTINUED

Type of Search	Business Debtor								
Search Conducted On	REACTOR ENGINEERING GROUP LTD.								
File Currency	01JAN 2026								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	798497694	9	9	14	16	27OCT 2029			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
798497694		006	8		20231027 1520 1902 6244				
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	Address				City	Province	Postal Code		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
Motor Vehicle Description	Year	Make			Model	V.I.N.			
General Collateral Description	General Collateral Description								
	INSTALLATION AND TRAINING TWO (2) YEARS WARRANTY (PARTS & LABOUR)								
	PREVENTATIVE MAINTENANCE - 2 VISITS & RE-LEVEL AFTER 6 MONTHS PULL								
	STUDS - 36 PIECES ONE (1) 2023 AWEA VP3012 NEW (2023) AWEA VP3012								
Registering Agent	Registering Agent								
	Address				City	Province	Postal Code		

CONTINUED

Type of Search	Business Debtor								
Search Conducted On	REACTOR ENGINEERING GROUP LTD.								
File Currency	01JAN 2026								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	798497694	9	9	15	16	27OCT 2029			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
798497694		007	8		20231027 1520 1902 6244				
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	Address				City	Province	Postal Code		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
Motor Vehicle Description	Year	Make			Model	V.I.N.			
General Collateral Description	General Collateral Description (SN VB32202) BRIDGE TYPE MACHINING CENTER INCLUDING ALL STADARD FEATURES & ACCESSORIES INCLUDING POWER TRANSFORMER RENISHAW PROBE AND LASER INSTALLATION AND TRAINING TWO (2) YEARS WARRANTY (PARTS &								
Registering Agent	Registering Agent								
	Address				City	Province	Postal Code		

CONTINUED

Type of Search	Business Debtor								
Search Conducted On	REACTOR ENGINEERING GROUP LTD.								
File Currency	01JAN 2026								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	798497694	9	9	16	16	27OCT 2029			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
798497694		008	8		20231027 1520 1902 6244				
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	Address				City	Province	Postal Code		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
Motor Vehicle Description	Year	Make			Model	V.I.N.			
General Collateral Description	General Collateral Description								
	LABOUR) PREVENTATIVE MAINTENANCE - 2 VISITS & RE-LEVEL AFTER 6 MONTHS								
	PULL STUDS - 32 PIECES								
Registering Agent	Registering Agent								
	Address				City	Province	Postal Code		

LAST PAGE

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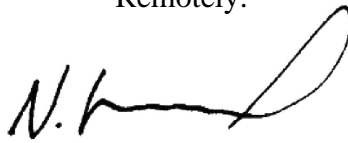
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This is **Exhibit "D-2"** referred to in the
Affidavit of ANDREW GLOVER, sworn before me
this 2nd day of January, 2026, in accordance with O.
Reg. 431/20, Administering Oath or Declaration
Remotely.

A handwritten signature in black ink, appearing to read "N. Hollard", with a large, stylized flourish at the end.

Nick Hollard – LSO No. 831700
A Commissioner for Taking Affidavits

Enquiry Result

File Currency: 01JAN 2026



All Pages



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Note: All pages have been returned.

Type of Search	Business Debtor								
Search Conducted On	HARBOUR TECHNOLOGIES								
File Currency	01JAN 2026								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	504346887	1	4	1	11	11APR 2030			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
504346887		001	1		20240411 0956 1532 9608	P PPSA	6		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	REACTOR ENGINEERING GROUP LTD.								
	Address			City	Province	Postal Code			
	2545 DOTY PLACE			WINDSOR	ON	N8X2W5			
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	HARBOUR TECHNOLOGIES								
	Address			City	Province	Postal Code			
	2545 DOTY PLACE			WINDSOR	ON	N8X2W5			
Secured Party	Secured Party / Lien Claimant								
	FORD CREDIT CANADA COMPANY								
	Address			City	Province	Postal Code			
	PO BOX 8651 STN MAIN			CONCORD	ON	L4K 0N8			
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
			X		X	X	0		X
Motor Vehicle Description	Year	Make			Model	V.I.N.			
	2024	FORD			EXPEDITION	1FMJU1J84REA49457			
General Collateral Description	General Collateral Description								

Registering Agent	Registering Agent			
	D + H LIMITED PARTNERSHIP			
	Address	City	Province	Postal Code
	2 ROBERT SPECK PARKWAY, 15TH FLOOR	MISSISSAUGA	ON	L4Z 1H8

END OF FAMILY

Type of Search	Business Debtor								
Search Conducted On	HARBOUR TECHNOLOGIES								
File Currency	01JAN 2026								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	776246094	2	4	2	11	09SEP 2026			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
776246094		001	1		20210909 1649 6083 3320	P PPSA	5		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	REACTOR ENGINEERING GROUP LTD.								
	Address				City	Province	Postal Code		
	2545 DOTY PLACE				WINDSOR	ON	N8X 2W5		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	HARBOUR TECHNOLOGIES								
	Address				City	Province	Postal Code		
	2545 DOTY PLACE				WINDSOR	ON	N8X 2W5		
Secured Party	Secured Party / Lien Claimant								
	ELECTRA-TECH MANUFACTURING INC.								
	Address				City	Province	Postal Code		
	5130 HENNIN DRIVE				OLDCASTLE	ON	N0R 1L0		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
			X		X				X
Motor Vehicle Description	Year	Make			Model	V.I.N.			
General Collateral Description	General Collateral Description								
Registering Agent	Registering Agent								
	PAROIAN SKIPPER LAWYERS								
	Address				City	Province	Postal Code		
	2510 OUELLETTE AVENUE				WINDSOR	ON	N8X 1L4		

END OF FAMILY

Type of Search	Business Debtor								
Search Conducted On	HARBOUR TECHNOLOGIES								
File Currency	01JAN 2026								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	776246112	3	4	3	11	09SEP 2026			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
776246112		001	1		20210909 1650 6083 3321	P PPSA	5		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	REACTOR ENGINEERING GROUP LTD.								
	Address				City	Province	Postal Code		
	2545 DOTY PLACE				WINDSOR	ON	N8X 2W5		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	HARBOUR TECHNOLOGIES								
	Address				City	Province	Postal Code		
	2545 DOTY PLACE				WINDSOR	ON	N8X 2W5		
Secured Party	Secured Party / Lien Claimant								
	ELECTRA-TECH MANUFACTURING INC.								
	Address				City	Province	Postal Code		
	5130 HENNIN DRIVE				OLDCASTLE	ON	N0R 1L0		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
		X			X				X
Motor Vehicle Description	Year	Make			Model	V.I.N.			
General Collateral Description	General Collateral Description								
Registering Agent	Registering Agent								
	PAROIAN SKIPPER LAWYERS								
	Address				City	Province	Postal Code		
	2510 OUELLETTE AVENUE				WINDSOR	ON	N8X 1L4		

END OF FAMILY

Type of Search	Business Debtor								
Search Conducted On	HARBOUR TECHNOLOGIES								
File Currency	01JAN 2026								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	798497694	4	4	4	11	27OCT 2029			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
798497694		001	8		20231027 1520 1902 6244	P PPSA	06		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	REACTOR ENGINEERING GROUP LTD.								
	Address				City	Province	Postal Code		
	2545 DOTY PL				WINDSOR	ON	N8X 2W5		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	HARBOUR TECHNOLOGIES								
	Address				City	Province	Postal Code		
	2545 DOTY PL				WINDSOR	ON	N8X 2W5		
Secured Party	Secured Party / Lien Claimant								
	CONCENTRA EQUIPMENT FINANCE, A DIVISION OF BENNINGTON FINANCIAL CORP.								
	Address				City	Province	Postal Code		
	100-1465 NORTH SERVICE RD EAST				OAKVILLE	ON	L6H 1A7		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
			X		X	X		26OCT2029	
Motor Vehicle Description	Year	Make			Model	V.I.N.			
	2021	AWEA			AF1460Y	21015			
General Collateral Description	General Collateral Description								
	PURSUANT TO LEASE AGREEMENT 70001006, ALL PRESENT AND FUTURE								
	EQUIPMENT ENCOMPASSED BY LEASE AGREEMENT 70001006 TOGETHER WITH ALL								
	ATTACHMENTS ACCESSORIES, ACCESSIONS, REPLACEMENTS, SUBSTITUTIONS,								
Registering Agent	Registering Agent								
	ESC CORPORATE SERVICES LTD.								
	Address				City	Province	Postal Code		
	445 KING STREET WEST, SUITE 400				TORONTO	ON	M5V 1K4		

CONTINUED

Type of Search	Business Debtor								
Search Conducted On	HARBOUR TECHNOLOGIES								
File Currency	01JAN 2026								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	798497694	4	4	5	11	27OCT 2029			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
798497694		002	8		20231027 1520 1902 6244				
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	Address				City	Province	Postal Code		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
Motor Vehicle Description	Year	Make			Model	V.I.N.			
General Collateral Description	General Collateral Description								
	ADDITIONS AND IMPROVEMENTS THERETO AND ALL PROCEEDS OF EVERY TYPE, ITEM OR KIND IN ANY FORM DERIVED DIRECTLY OR INDIRECTLY FROM ANY DEALING WITH COLLATERAL INCLUDING WITHOUT LIMITATION TRADE-INS,								
Registering Agent	Registering Agent								
	Address				City	Province	Postal Code		

CONTINUED

Type of Search	Business Debtor								
Search Conducted On	HARBOUR TECHNOLOGIES								
File Currency	01JAN 2026								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	798497694	4	4	6	11	27OCT 2029			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
798497694		003	8		20231027 1520 1902 6244				
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address			City	Province	Postal Code			
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address			City	Province	Postal Code			
Secured Party	Secured Party / Lien Claimant								
	Address			City	Province	Postal Code			
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
Motor Vehicle Description	Year	Make			Model	V.I.N.			
General Collateral Description	General Collateral Description EQUIPMENT, INVENTORY, GOODS, NOTES, CHATTEL PAPER, CONTRACT RIGHTS, ACCOUNTS, RENTAL PAYMENTS, SECURITIES, INTANGIBLES, DOCUMENTS OF TITLE AND MONEY AND ALL PROCEEDS OF PROCEEDS AND A RIGHT TO ANY								
Registering Agent	Registering Agent								
	Address			City	Province	Postal Code			

CONTINUED

Type of Search	Business Debtor								
Search Conducted On	HARBOUR TECHNOLOGIES								
File Currency	01JAN 2026								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	798497694	4	4	7	11	27OCT 2029			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
798497694		004	8		20231027 1520 1902 6244				
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	Address				City	Province	Postal Code		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
Motor Vehicle Description	Year	Make			Model	V.I.N.			
General Collateral Description	General Collateral Description								
	INSURANCE PAYMENT AND ANY OTHER PAYMENT THAT INDEMNIFIES OR								
	COMPENSATES FOR LOSS OR DAMAGE TO THE COLLATERAL OR THE PROCEEDS OF								
	THE COLLATERAL INCLUDING BUT NOT LIMITED TO THE FOLLOWING ONE (1)								
Registering Agent	Registering Agent								
	Address				City	Province	Postal Code		

CONTINUED

Type of Search	Business Debtor								
Search Conducted On	HARBOUR TECHNOLOGIES								
File Currency	01JAN 2026								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	798497694	4	4	8	11	27OCT 2029			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
798497694		005	8		20231027 1520 1902 6244				
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	Address				City	Province	Postal Code		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
Motor Vehicle Description	Year	Make			Model	V.I.N.			
General Collateral Description	General Collateral Description								
	2021 AWEA AF1460Y NEW (2021) AWEA AF1460Y (SN 21015) HIGH SPEED								
	VERTICAL MACHINING CENTER INCLUDING ALL STADARD FEATURES &								
	ACCESSORIES INCLUDING POWER TRANSFORMER RENISHAW PROBE & LASER								
Registering Agent	Registering Agent								
	Address				City	Province	Postal Code		

CONTINUED

Type of Search	Business Debtor								
Search Conducted On	HARBOUR TECHNOLOGIES								
File Currency	01JAN 2026								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	798497694	4	4	9	11	27OCT 2029			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
798497694		006	8		20231027 1520 1902 6244				
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	Address				City	Province	Postal Code		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
Motor Vehicle Description	Year	Make			Model	V.I.N.			
General Collateral Description	General Collateral Description								
	INSTALLATION AND TRAINING TWO (2) YEARS WARRANTY (PARTS & LABOUR)								
	PREVENTATIVE MAINTENANCE - 2 VISITS & RE-LEVEL AFTER 6 MONTHS PULL								
	STUDS - 36 PIECES ONE (1) 2023 AWEA VP3012 NEW (2023) AWEA VP3012								
Registering Agent	Registering Agent								
	Address				City	Province	Postal Code		

CONTINUED

Type of Search	Business Debtor								
Search Conducted On	HARBOUR TECHNOLOGIES								
File Currency	01JAN 2026								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	798497694	4	4	10	11	27OCT 2029			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
798497694		007	8		20231027 1520 1902 6244				
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	Address				City	Province	Postal Code		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
Motor Vehicle Description	Year	Make			Model	V.I.N.			
General Collateral Description	General Collateral Description (SN VB32202) BRIDGE TYPE MACHINING CENTER INCLUDING ALL STADARD FEATURES & ACCESSORIES INCLUDING POWER TRANSFORMER RENISHAW PROBE AND LASER INSTALLATION AND TRAINING TWO (2) YEARS WARRANTY (PARTS &								
Registering Agent	Registering Agent								
	Address				City	Province	Postal Code		

CONTINUED

Type of Search	Business Debtor								
Search Conducted On	HARBOUR TECHNOLOGIES								
File Currency	01JAN 2026								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	798497694	4	4	11	11	27OCT 2029			
FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
798497694		008	8		20231027 1520 1902 6244				
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	Address				City	Province	Postal Code		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
Motor Vehicle Description	Year	Make			Model	V.I.N.			
General Collateral Description	General Collateral Description								
	LABOUR) PREVENTATIVE MAINTENANCE - 2 VISITS & RE-LEVEL AFTER 6 MONTHS								
	PULL STUDS - 32 PIECES								
Registering Agent	Registering Agent								
	Address				City	Province	Postal Code		

LAST PAGE

Note: All pages have been returned.

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Court File No.:
Estate No.: 35-3311888

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF REACTOR ENGINEERING GROUP LTD.

**ONTARIO
SUPERIOR COURT OF JUSTICE
(IN BANKRUPTCY AND INSOLVENCY)**

PROCEEDING COMMENCED AT WINDSOR

AFFIDAVIT OF ANDREW GLOVER
(Sworn January 2, 2026)

BORDEN LADNER GERVAIS LLP

Bay Adelaide Centre, East Tower
22 Adelaide St W
Toronto, Ontario M5H 4E3
Tel: 416-367-6000
Fax: 416-367-6749

Sam Babe (LSO No. 49498B)

Tel: 416-367-6182
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Nick Hollard (LSO No. 831700)

Tel: 416-367-6545
nhollard@blg.com

Lawyers for Reactor Engineering Group Ltd.

TAB 3

Court File No.:
Estate No.: 35-3311888

ONTARIO
SUPERIOR COURT OF JUSTICE
(IN BANKRUPTCY AND INSOLVENCY)

THE HONOURABLE) TUESDAY, THE 13TH DAY
)
JUSTICE) OF JANUARY, 2026

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF
REACTOR ENGINEERING GROUP LTD.**

ORDER

THIS MOTION, made by Reactor Engineering Group Ltd. (“**Reactor**”), was heard this day by Zoom videoconference.

ON READING the Motion Record of Reactor, including the Affidavit of Andrew Glover sworn January 2, 2026, including the exhibits thereto, and the First Report to the Court of BDO Canada Limited (“**BDO**”) in its capacity as proposal trustee (in such capacity, the “**Proposal Trustee**”) dated [*] (the “**First Report**”), and on hearing the submissions of counsel for Reactor and counsel for the Proposal Trustee, no one else appearing for although duly served as appears from the affidavit of service of [*] sworn January [*], 2026, filed,

SERVICE

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

EXTENSION OF TIME

2. **THIS COURT ORDERS** that the time for the filing of a proposal by Reactor is hereby extended in accordance with section 50.4(9) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3 (“**BIA**”) by a period of fourteen (14) days up to and including January 30, 2026.

DIP FINANCING

3. **THIS COURT ORDERS** that Reactor is hereby authorized and empowered, with the prior written approval of the Proposal Trustee, to borrow such funds as are required (the “**DIP Financing**”) in order to finance (a) Reactor’s working capital requirements and other general corporate purposes and capital expenditures and (b) any and all fees and expenses incurred in connection with a sale and investment solicitation process in respect of all of Reactor’s assets, undertakings, and properties, including but not limited to the professional fees and disbursements of Reactor’s counsel, the Proposal Trustee, and the Proposal Trustee’s counsel, provided that the DIP Financing shall not exceed \$110,000 unless permitted by further Order of this Court.

4. **THIS COURT ORDERS THAT** Reactor is hereby authorized and empowered to issue to a lender (a “**DIP Lender**”) certificates substantially in the form annexed as **Schedule “A”** hereto (the “**DIP Certificates**”) for any amount borrowed by way of DIP Financing and the DIP Financing shall be on the terms and subject to the conditions set forth in the DIP Certificates.

THIS COURT ORDERS that the DIP Lenders shall be entitled to the benefit of and is hereby granted a charge (the “**DIP Lenders’ Charge**”) on all of Reactor’s present and after-acquired property, assets, and undertaking of every nature and kind whatsoever, and wherever situate including all proceeds thereof (collectively, the “**Property**”), which DIP Lenders’ Charge shall not secure an obligation that exists before this Order is made. Any DIP Financing advances and any DIP Certificates evidencing the same or any part thereof shall rank, and benefit from the DIP Lenders’ Charge, on a *pari passu* basis. The DIP Lenders’ Charge shall otherwise have the priority set out in paragraphs 13 and 15 hereof.

5. **THIS COURT ORDERS** that, notwithstanding any other provision of this Order or the BIA:

- (a) a DIP Lender may take such steps from time to time as it may deem necessary or appropriate to file, register, record or perfect the DIP Lenders' Charge;
- (b) upon the occurrence of an event of default under a DIP Certificate or the DIP Lenders' Charge, a DIP Lender, upon five (5) days notice to Reactor and the Proposal Trustee, may exercise any and all of its rights and remedies against Reactor or the Property under or pursuant to a DIP Certificate and the DIP Lenders' Charge, including without limitation, to cease making advances to Reactor and set off and/or consolidate any amounts owing by the DIP Lender to Reactor against the obligations of Reactor to the DIP Lender under the DIP Certificates or the DIP Lenders' Charge, to make demand, accelerate payment and give other notices, or to apply to this Court for the appointment of a receiver, receiver and manager, or interim receiver, or for a bankruptcy order against Reactor and for the appointment of a trustee in bankruptcy of Reactor; and
- (c) the foregoing rights and remedies of the DIP Lenders shall be enforceable against any trustee in bankruptcy, interim receiver, receiver, or receiver and manager of Reactor or the Property.

6. **THIS COURT ORDERS AND DECLARES** that the DIP Lenders shall be treated as unaffected in any proposal filed by Reactor in these Proposal Proceedings or any plan of arrangement or compromise filed by Reactor under the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36 (the "CCAA"), with respect to any advances made under the DIP Certificates.

ADMINISTRATION CHARGE

7. **THIS COURT ORDERS** that the Proposal Trustee, counsel to the Proposal Trustee, and counsel to Reactor shall be paid their reasonable fees and disbursements, in each case at their standard rates and charges, by Reactor as part of the costs of these Proposal Proceedings. Reactor

is hereby authorized and directed to pay the accounts of the Proposal Trustee, counsel to the Proposal Trustee and counsel to Reactor on a monthly basis.

8. **THIS COURT ORDERS** that the Proposal Trustee and its legal counsel shall pass their accounts from time to time, and for this purpose the accounts of the Proposal Trustee and its legal counsel are hereby referred to a judge of the Ontario Superior Court of Justice.

9. **THIS COURT ORDERS** that the Proposal Trustee, counsel to the Proposal Trustee, if any, and counsel to Reactor shall be entitled to the benefit of and are hereby granted a charge (the “**Administration Charge**”) on the Property, which charge shall not exceed an aggregate amount of \$400,000, as security for their professional fees and disbursements incurred at the standard rates and charges of the Proposal Trustee, counsel to the Proposal Trustee, if any, and counsel to Reactor, both before and after the making of this Order in respect of these Proposal Proceedings. The Administration Charge shall have the priority set out in paragraphs 13 and 15 hereof.

DIRECTORS’ INDEMNIFICATION AND DIRECTORS’ CHARGE

10. **THIS COURT ORDERS** that Reactor shall indemnify its directors and officers against obligations and liabilities that they may incur as directors or officers of Reactor after the commencement of the within Proposal Proceedings, except to the extent that, with respect to any officer or director, the obligation or liability was incurred as a result of the director's or officer's gross negligence or wilful misconduct.

11. **THIS COURT ORDERS** that the directors and officers of Reactor shall be entitled to the benefit of and are hereby granted a charge (the “**Directors’ Charge**”) on the Property, which charge shall not exceed an aggregate amount of \$100,000, as security for the indemnity provided in paragraph 10 of this Order. The Directors’ Charge shall have the priority set out in paragraphs 13 and 15 hereof.

12. **THIS COURT ORDERS** that, notwithstanding any language in any applicable insurance policy to the contrary, (a) no insurer shall be entitled to be subrogated to or claim the benefit of the Directors’ Charge, and (b) Reactor’s directors and officers shall only be entitled to the benefit of the Directors’ Charge to the extent that they do not have coverage under any

directors' and officers' insurance policy, or to the extent that such coverage is insufficient to pay amounts indemnified in accordance with paragraph 10 of this Order.

VALIDITY AND PRIORITY OF CHARGES CREATED BY THIS ORDER

13. **THIS COURT ORDERS** that the priorities of the Directors' Charge, the Administration Charge and the DIP Lenders' Charge, as among them, shall be as follows:

- (a) First – Administration Charge;
- (b) Second – DIP Lenders' Charge; and
- (c) Third – Directors' Charge.

14. **THIS COURT ORDERS** that the filing, registration or perfection of the Directors' Charge, the Administration Charge, or the DIP Lenders' Charge (collectively, the "**Charges**") shall not be required, and that the Charges shall be valid and enforceable for all purposes, including as against any right, title or interest filed, registered, recorded or perfected subsequent to the Charges coming into existence, notwithstanding any such failure to file, register, record or perfect.

15. **THIS COURT ORDERS** that each of the Charges shall constitute a charge on the Property and such Charges shall rank in priority to all other security interests, trusts, liens, charges and encumbrances, claims of secured creditors, statutory or otherwise (collectively, "**Encumbrances**") in favour of any person.

16. **THIS COURT ORDERS** that except as otherwise expressly provided for herein, or as may be approved by this Court, Reactor shall not grant any Encumbrances over any Property that rank in priority to, or *pari passu* with, any of the Charges, unless Reactor also obtains the prior written consent of the Proposal Trustee, the DIP Lenders, and the beneficiaries of the Directors' Charge and the Administration Charge, or further Order of this Court.

17. **THIS COURT ORDERS** that the DIP Certificates and the Charges shall not be rendered invalid or unenforceable and the rights and remedies of the chargees entitled to the benefit of the Charges (collectively, the "**Chargees**") and/or the DIP Lenders thereunder shall not otherwise be

limited or impaired in any way by: (a) the pendency of these Proposal Proceedings and the declarations of insolvency made herein; (b) any application(s) for bankruptcy, interim receivership or receivership order(s) issued pursuant to BIA, or any bankruptcy order made pursuant to such applications; (c) the filing of any assignments for the general benefit of creditors made pursuant to the BIA; (d) any application pursuant to the CCAA or any order made pursuant to such application; (e) the provisions of any federal or provincial statutes; or (f) any negative covenants, prohibitions or other similar provisions with respect to borrowings, incurring debt or the creation of Encumbrances, contained in any existing loan documents, lease, sublease, offer to lease or other agreement (collectively, an “**Agreement**”) which binds Reactor, and notwithstanding any provision to the contrary in any Agreement:

- (a) neither the creation of the Charges nor the execution, delivery, perfection, registration, or performance of the DIP Certificates shall create or be deemed to constitute a breach by Reactor of any Agreement to which it is a party;
- (b) none of the Chargees shall have any liability to any Person whatsoever as a result of any breach of any Agreement caused by or resulting from (i) Reactor’s execution, delivery, perfection, registration, or performance of the DIP Certificates, or (ii) the creation of the Charges; and
- (c) the payments, if any, made by Reactor pursuant to this Order, the Certificates, and the granting of the Charges, do not and will not constitute preferences, fraudulent conveyances, transfers at undervalue, oppressive conduct, or other challengeable or voidable transactions under any applicable law.

APPROVAL OF THE [FIRST] REPORT

18. **THIS COURT ORDERS** the First Report, and the actions, conduct and activities of the Proposal Trustee as set out therein, be and are hereby approved.

GENERAL

19. **THIS COURT ORDERS** that Reactor or the Proposal Trustee may from time to time apply to this Court for advice and directions in the discharge of its powers and duties hereunder.

20. **THIS COURT ORDERS** that this Order and its effects (including the Charges) shall survive the filing by Reactor of a proposal pursuant to the terms of the BIA, the issuance of an initial order in regard to Reactor pursuant to the terms of the CCAA, or the bankruptcy of Reactor, unless this Court orders otherwise.

21. **THIS COURT ORDERS** that nothing in this Order shall prevent BDO from acting as an interim receiver, a receiver, a receiver and manager, or a trustee in bankruptcy of Reactor, Reactor's business, or the Property.

22. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist Reactor, the Proposal Trustee, and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to Reactor and to the Proposal Trustee, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist Reactor, the Proposal Trustee, and their respective agents in carrying out the terms of this Order.

23. **THIS COURT ORDERS** that Reactor and the Proposal Trustee be at liberty and are hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order for the purpose of having these proceedings recognized in a jurisdiction outside Canada.

24. **THIS COURT ORDERS** that any interested party (including Reactor and the Proposal Trustee) may apply to this Court to vary or amend this Order on not less than seven (7) days' notice to Reactor, the Proposal Trustee, and any other party or parties likely to be affected by the order sought or upon such other notice, if any, as this Court may order.

25. **THIS COURT ORDERS** that this Order is effective as of 12:01 a.m. Eastern Standard Time on the date hereof, and this Order is enforceable without any need for entry and filing.

Schedule "A"

DIP CERTIFICATE

CERTIFICATE NO. _____

AMOUNT \$ _____

1. THIS IS TO CERTIFY that Reactor Engineering Group Inc. ("**Reactor**") has received from the holder of this certificate (the "**DIP Lender**") the principal sum of \$_____, being part of the total principal sum of \$110,000 which Reactor is authorized to borrow under and pursuant to the Order of the Ontario Superior Court of Justice (the "**Court**") made January 13, 2026 (the "**Order**") in Reactor's *Bankruptcy and Insolvency Act* proposal proceedings, Estate Number 35-3311888, Court file number _____.

2. The principal sum evidenced by this certificate is payable on demand by the Lender with interest thereon calculated and compounded monthly not in advance on the first day of each month after the date hereof at a notional rate per annum equal to the prime commercial lending rate of Bank of Montreal from time to time.

3. Such principal sum with interest thereon is, by the terms of the Order, together with the principal sums and interest thereon of all other certificates issued by Reactor pursuant to the Order or to any further order of the Court, a charge upon the whole of the assets, undertakings and properties Reactor acquired for, or used in relation to the business carried on by Reactor, including all proceeds thereof (collectively, the "**Property**"), in priority to the security interests of any other person, but subject to the priority of the charges set out in the Order and in the *Bankruptcy and Insolvency Act*, and the right of the Proposal Trustee to indemnify itself out of such Property in respect of its remuneration and expenses.

4. Until all liability in respect of this certificate has been terminated, no certificates creating charges ranking or purporting to rank in priority to this certificate shall be issued by Reactor to any person other than the holder of this certificate without the prior written consent of the holder of this certificate.

5. The charge securing this certificate shall operate so as to permit Reactor to deal with the Property as authorized by the Order and as authorized by any further or other order of the Court.

DATED the ____ day of _____, 2026.

REACTOR ENGINEERING GROUP LTD.

Per:

Name:

Title:

Court File No.:
Estate No.: 35-3311888

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF REACTOR ENGINEERING GROUP LTD.

**ONTARIO
SUPERIOR COURT OF JUSTICE
(IN BANKRUPTCY AND INSOLVENCY)**

PROCEEDING COMMENCED AT WINDSOR

ORDER
(Extension of Time, Approval of DIP Financing,
Approval of Charges, and Ancillary Relief)

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Lawyers for Reactor Engineering Group Ltd.

Court File No.:
Estate No.: 35-3311888

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF REACTOR ENGINEERING GROUP LTD.

ONTARIO
SUPERIOR COURT OF JUSTICE
(IN BANKRUPTCY AND INSOLVENCY)

PROCEEDING COMMENCED AT WINDSOR

MOTION RECORD

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