



Tel: 1 604 688 5421
Fax: 1 888 387 0427
www.bdo.ca

BDO Canada Limited
Licensed Insolvency Trustees
600 - 925 West Georgia Street
Vancouver, BC V6C 3L2 Canada

July 21, 2025

To the Creditors of Coast Automotive Group Inc. ("Coast Automotive"), Coast North Vancouver Auto Sales Inc. ("Coast North Van"), Coast Auto Drayton Inc. ("Coast Drayton Valley") and 2461765 Alberta Ltd. ("246", and together with Coast Automotive, Coast North Van, and Coast Drayton Valley, the "Coast Auto Group", or the "Company")

Dear Sirs/Mesdames:

Re: Proceedings under the *Companies' Creditors Arrangement Act*

TAKE NOTICE that on July 16, 2025, an Order (the "CCAA Initial Order") was granted by the Honourable Justice M.E. Burns of the Court of King's Bench Alberta (the "Court") pursuant to the *Companies' Creditors Arrangement Act* (the "CCAA") granting Coast Auto Group various relief including, but not limited to, the imposition of an initial *Stay of Proceedings* against Coast Auto Group and their assets through to July 25, 2025. The Court appointed BDO Canada Limited as the monitor of Coast Auto Group (the "Monitor").

Pursuant to the CCAA Initial Order, Coast Auto Group is to continue to carry on business in a manner consistent with the commercially reasonable preservation of its business while it considers and pursues restructuring alternatives.

The CCAA Initial Order provides that claims against Coast Auto Group in relation to obligations arising prior to July 16, 2025, including those for goods and services supplied to the Company before that date, are suspended. Creditors are prohibited from continuing or commencing any actions or exercising any rights against the Company except with leave of the Court. Creditors are not required to file a proof of claim at this time.

A copy of the CCAA Initial Order, along with a list of Coast Auto Group's creditors with claims exceeding \$1,000 (based on information available from the Company's books and records as of July 18, 2025, can be found on the Monitor's website at <https://www.bdo.ca/services/financial-advisory-services/business-restructuring-turnaround-services/current-engagements/coast-automotive-group> (the "Monitor's Website") or by contacting the Monitor directly. Additional materials will be posted to the Website from time to time, and creditors are encouraged to check the Website regularly for updates on the status of the proceedings.

Should you have any questions or concerns, please contact Mr. Heron Yin, of the Monitor, at (647) 798-9849 or hyin@bdo.ca.

Yours truly,

BDO Canada Limited
in its capacity as the Court Appointed Monitor in the
CCAA proceedings of Coast Automotive Group Inc.,
Coast North Vancouver Auto Sales Inc.,
Coast Auto Drayton Inc., and 2461765 Alberta Ltd.
and not in its personal capacity

A handwritten signature in black ink, appearing to read "Clark Lonergan". The signature is written in a cursive, flowing style with a large initial 'C'.

Per: Clark Lonergan, CPA, CA, CIRP, LIT
Senior Vice President