File No. CI 24-01-45056

THE KING'S BENCH
WINNIPEG CENTRE

IN THE MATTER OF: **THE APPOINTMENT OF A RECEIVER PURSUANT TO SECTION 243 OF THE *BANKRUPTCY AND INSOLVENCY ACT*, R.S.C. 1985 c.B-3, AS AMENDED AND SECTION 55 OF *THE KING'S BENCH ACT*, C.C.S.M. c.C280**

BETWEEN:

BANK OF MONTREAL

Applicant,

-and-

GENESUS INC., CAN-AM GENETICS INC., AND GENESUS GENETICS INC.

Respondent.

EIGHTH REPORT OF BDO CANADA LIMITED, IN ITS CAPACITY AS COURT APPOINTED RECEIVER OF GENESUS INC., CAN-AM GENETICS INC., AND GENESUS GENETICS INC.

SEPTEMBER 4, 2026

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INTRODUCTION

1. On June 11, 2024, Bank of Montreal ("**BMO**" or the "**Applicant**") made an application to the Court of King's Bench for Manitoba (the "**Court**") seeking an order pursuant to section 243(1) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985 c. B-3, as amended (the "**BIA**") and section 55 of *The Court of King's Bench Act*, C.C.S.M., c. C280, to appoint BDO Canada Limited ("**BDO**") as receiver and manager (the "**Receiver**"), without security, of all the assets, undertakings, and properties (the "**Property**") of Genesus Inc. ("**Genesus**"|), Can-Am Genetics Inc. ("**Can-Am"**), and Genesus Genetics Inc. ("**GGI**") (collectively, the "**Debtors**" or the "**Companies**") acquired for or used in relation to the business carried on by the Companies. On June 11, 2024 (the "**Date of Receivership**"), the Honourable Mr. Justice Chartier granted an order (the "**Receivership Order**") appointing BDO as Receiver in respect of the Property. Information regarding the receivership proceeding can be accessed on the Receiver's website at https://www.bdo.ca/en-ca/extranets/GenesusInc.

2. Various orders have been granted by the Court during this receivership proceeding approving, among other things, the following transactions:

   (a) July 4, 2024 - the sale of specific assets (the "**GGTI Transaction**") to Genesus Genetics Technology Inc. ("**GGTI**"). GGTI failed to tender the balance of the purchase price, and the asset purchase agreement was terminated by the Receiver;

   (b) July 26, 2024 - the amended asset purchase agreement with GGTI to purchase a revised list of specific assets of Genesus and Can-Am (the "**Amended GGTI APA**"), which transaction closed on July 26, 2024;

   (c) October 8, 2024 - the sale of the Riverdale Property, which transaction closed on October 18, 2024;

   (d) January 29, 2025 - the sale of the Park Blvd. Property, which transaction closed on February 25, 2025;

   (e) June 12, 2025 - the sale of the Bagot Property, which transaction closed on July 2, 2025; and

(f) September 11, 2025 - the sale of the Oakville Property, which transaction closed on September 30, 2025.

3. This report constitutes the eighth report of the Receiver (the "**Eighth Report**"), and is being filed to inform this Honourable Court of the following:

(a) the activities of the Receiver since the Seventh Report dated September 8, 2025 (the "**Seventh Report**");

(b) an update regarding the Sea Air (as defined below) matter;

(c) an update regarding various asset matters;

(d) the Receiver's Proposed Interim Distribution (as defined below); and

(e) the financial position of the receivership estate by way of an updated interim statement of receipts and disbursements for the period June 11, to August 15, 2026 (the "**Interim Statement of Receipts and Disbursements**").

4. Furthermore, this Eighth Report is being filed in support of the Receiver's motion to this Honourable Court on September 10, 2026, seeking the following:

(a) approval of this Eighth Report and the reported actions and activities of the Receiver since the filing of the Seventh Report in respect of administering this receivership proceeding as set out herein, inclusive of the Interim Statement of Receipts and Disbursements;

(b) approval of the Proposed Interim Distribution;

(c) approval of the fees and disbursements of the Receiver and its legal counsel(s) for the period of August 1, 2025, to July 31, 2026; and

(d) such further and other direction that the Court considers just and warranted in the circumstances.

TERMS OF REFERENCE

5. In preparing this Eighth Report, the Receiver has relied upon unaudited financial information, the books and records of the Companies, and discussions with former management of the Companies ("**Management**"), interested parties, and the stakeholders of the Companies.

6. The financial information of the Companies has not been audited, reviewed or otherwise verified by the Receiver as to its accuracy or completeness, nor has it necessarily been prepared in accordance with generally accepted accounting principles and the reader is cautioned that this Eighth Report may not disclose all significant matters about the Companies. Additionally, none of the Receiver's procedures were intended to disclose defalcations or other irregularities. If the Receiver were to perform additional procedures or to undertake an audit examination of the financial statements in accordance with generally accepted auditing standards, additional matters may have come to the Receiver's attention. Accordingly, the Receiver does not express an opinion nor does it provide any other form of assurance on the financial or other information presented herein. The Receiver may refine or alter its observations as further information is obtained or brought to its attention after the date of this Eighth Report.

7. Unless otherwise stated, all monetary amounts contained in this Eighth Report are expressed in Canadian dollars.

8. Capitalized terms not defined in this Eighth Report are as defined in the Receivership Order and the various other reports filed by the Receiver in this proceeding.

ACTIVITIES OF THE RECEIVER SINCE THE SEVENTH REPORT

9. Since the date of the Seventh Report, the Receiver has undertaken the following activities:

   (a) continued to correspond with the Canada Revenue Agency ("**CRA**") regarding the Companies' scientific research and experimental development ("**SRED**") tax credits;

   (b) negotiated a settlement with CRA with respect to the 2014 to 2019 SRED claims;

(c) provided CRA with various materials requested for the review of the 2021 and 2022 Can-Am SRED claims;

(d) continued to address various creditor matters;

(e) closed the sale of the Oakville Property; and

(f) prepared, reviewed, and finalized this Eighth Report.

SEA AIR INTERNATIONAL FORWARDERS LIMITED

10. As detailed in the Fifth Report dated May 31, 2025 (the "**Fifth Report**"), On January 3, 2025, Sea Air International Forwarders Limited ("**Sea Air**") filed a notice of motion (i.e. file No. CL24-01-45056) seeking an order that mortgage no. 5583625/1 granted by Genesus to BMO is void and/or otherwise unenforceable.

11. On April 22, 2025, the Sea Air matter was heard by this Honourable Court and its decision on the matter was reserved.

12. On June 19, 2026, this Honourable Court delivered its decision (the "**Judgment**") dismissing Sea Air's motion with costs payable to BMO.

13. On June 29, 2026, legal counsel for Sea Air filed an appeal (the "**Sea Air Appeal**") in respect of the Judgment.

REMAINING ASSETS

14. The Receiver has received tax refunds for Genesus for the 2020 to 2022 (inclusive) corporate tax years ends totaling appropriately $1,697,017 (the "**Genesus Tax Funds**").

15. The Receiver has received payment of the SRED claims for Can-Am for the 2014 to 2019 (inclusive) corporate tax year ends, totalling approximately $3,163,126 (the **"Can-Am SRED Funds"**).

16. The Receiver has the following residual assets to be realized upon:

(a) SRED claims for Can-Am for the 2020 to 2022 corporate tax year ends; and

(b) Shares of Genesus Life Science.

17. As Genesus Life Science is a foreign (Russian) based entity, the Receiver is not expecting to realize on the shares of same.

INTERIM STATEMENT OF RECEIPTS AND DISBURSEMENTS

18. The Receiver has prepared an Interim Statement of Receipts and Disbursements for the Companies up to and including August 15, 2026, attached hereto as **Appendix A**. Total receipts are $11,721,600 and total disbursements are $6,066,958, resulting in $5,654,642 being held in trust.

PROPOSED INTERIM DISTRIBUTION

19. Subject to the Sea Air Appeal, and as noted in the Receiver's Sixth Report, BMO has valid and enforceable security on all assets of the Companies.

20. BMO holds the first in time registration in the Manitoba Personal Property Registry against the personal property of Can-Am. Additionally, pursuant to section 3.1 of an Inter-Creditor Priority Agreement dated April 4, 2011 (the **"Priority Agreement"**) between Genesus, BMO, and FCC (a copy of which is attached as Exhibit "FF" to the Affidavit of Ed Barrington affirmed February 9, 2024), BMO has priority over FCC with respect to Accounts Receivable, Inventory and Inventory Instruments and their Proceeds (each as defined in the Priority Agreement), to the extent of the BMO debt and all reasonable costs and expenses of enforcement and realization of BMO. Pursuant to section 3.2 of the Priority Agreement, FCC has priority over BMO with respect to the Realty and Equipment (each as defined in the Priority Agreement) to the extent of the FCC debt and all reasonable costs and expenses of enforcement and realization of FCC. In any event, FCC has been paid in full.

21. The Receiver has incurred holding and indirect costs in connection with the administration, preservation, and realization of the properties and other assets under receivership. These costs include, but are not limited to, property taxes, utilities, insurance, security, maintenance, and other necessary expenses to ensure the safety,

marketability, and value preservation of the assets.

22. As noted, the Receiver's Sixth Report, specifically, paragraphs 22 and 23, which read:

22. Currently the Park Blvd. Property proceeds account for approximately half of the total amount recovered for the Receiver to date. However, the work completed by the Receiver to realize upon the Park Blvd. Property is significantly less than half of the work completed by the Receiver in these proceedings, as the majority of the costs that have been incurred by the Receiver to date relates to dealing with the Debtors' personal property assets, including livestock.

23. *As such, due to the varied nature of the Property (i.e. livestock, real property, vehicles, livestock trailers, etc.), the Receiver is of the view that an allocation of costs on a "net receipt of proceeds" basis would be prejudicial to FCC, as a disproportionate share of the administration costs would be assigned to the Park Blvd. Property. As FCC holds a first secured mortgage position over the Park Blvd. Property, the Receiver and BMO both agree that FCC' s entire mortgage balance should be satisfied in full from the Park Blvd. Property proceeds, with the balance being available (but not paid at this time) to BMO pursuant to its second security position, subject to this Honourable Court's decision as to the motion filed by Sea Air International Forwarders Limited ("Sea Air") as to a declaration that BMO Mortgage No. 5583625/1 (the "BMO Mortgage") is void and/or otherwise unenforceable or subordinate to the claim of Sea Air (the "Sea Air Motion").*

In order to fairly attribute these costs to the assets that have benefited from them, the Receiver has developed and applied an allocation methodology. Directly attributable expenses have been charged to the specific property or asset to which they relate. Where expenses are not directly traceable to a single asset, they have been allocated on a pro-rata basis based on total holding costs for all indirect costs. Except for the promissory note and interest which was allocated on a pro-rate basis based on net proceeds from sale, since the other assets such as cash and accounts receivable did not have any directly traceable holding costs.

23. The Receiver notes that for professional fees related to real property, the allocations are a fixed amount of $25,000 of receiver fees and legal fees. This allocation ensures that each property or asset bears an appropriate share of the holding and indirect costs associated with its management.

24. The Receiver notes that compared to Sixth Report the net Proceeds from Sale are approximately $9,793 higher as some of the indirect costs are allocated to other assets. The table below shows the difference between the amount shown in the sixth report and the amount now shown in the eighth report.

Genesus Inc.
Direct Costs for the Park Blvd. Property

	Sixth Report	Eighth Report	Difference
Sale			
Sale price	$ 1,666,000	$ 1,666,000	$ -
Insurance refund	-	3,105	3,105
Allocated Interest	-	14,051	14,051
	1,666,000	1,683,156	17,156
Preservation costs			
Property taxes	112,324	112,324	-
Repairs to dehumidifier	18,060	18,060	-
Utilities	16,462	16,462	-
Insurance	12,977	16,082	3,105
Wages - site visits, cleaning,etc.	8,174	8,174	-
Change of locks	792	792	-
GST/PST paid	-	3,880	3,880
Miscellaneous	-	378	378
Total Preservation Costs	168,790	176,152	7,363
Sale costs			
Commission	80,000	80,000	-
Appraisal fees	2,343	2,343	-
Total Preservation and Sale Costs	251,132	258,495	7,363
Net Proceeds from Sale	**$ 1,414,868**	**$ 1,424,661**	**$ 9,793**

25. The Receiver makes the following comments on the table above:

(a) Insurance was netted in the Sixth Report whereas it is shown separately in the Eighth Report;

(b) Interest has been allocated for the cash held in the account;

(c) Previously PST and GST were not included; and,

(d) A miscellaneous category was added for items such as ascend fees, filing fees paid to the Official Receiver, postage, and city taxes on utilities.

26. As noted above, the net receipts available for distribution are approximately $5,654,642. Attached as **Appendix B** is an allocation of direct and indirect costs on the realization on the assets to August 15, 2026.

27. Based on this allocation, the Receiver is proposing an interim distribution (the "**Proposed Interim Distribution**") as follows:

(a) payment to BMO of $4,000,000 on account of its general security agreement registration filed in the Manitoba Personal Property Registry (the "**BMO Payment**"), the majority of this is made up of Genesus Tax Funds and the Can-Am SRED Funds, see Appendix B showing the funds available for distribution; and

(b) a holdback of $1,654,642 for ongoing administration of this receivership proceeding, which also includes the retention of $1,021,143 from the sale of the real property of which $205,882 relates to the Park Blvd. Property to potentially address the Sea Air Appeal, (the "**Receiver's Holdback**").

28. Based on a July 28, 2026, payout statement form BMO, detailing an amount owing of $6,314,270 (with per diem interest of $988) (the "**Outstanding BMO Debt**"), the proposed BMO Payment will reduce the Outstanding BMO Debt to approximately $2,314,270.

29. The Receiver's Holdback will be used to cover costs associated with the Sea Air Appeal, the realization of the remaining SRED claims, ongoing professional fees, and to conclude the administration of this receivership proceeding.

30. The Receiver is of the view that the Proposed Interim Distribution is fair and reasonable in the circumstances and respectfully requests that the Proposed Interim Distribution be approved by the Court.

PROFESSIONAL FEES

31. Attached as **Appendix C** is a summary of the invoices of the Receiver for fees and disbursements incurred during the course of this proceeding for the period August 1, 2025, to July 31, 2026. The Receiver's accounts total $167,798 in fees and disbursements, inclusive of GST.

32. The fees charged by the Receiver are based on the amount of professional time required at hourly billing rates, which vary depending upon the experience level and location of professionals involved. The average blended hourly rate charged by the Receiver in this proceeding for invoices issued to date is $338 per hour. The rates charged by the Receiver are the standard rates and charges for engagements of this nature and are comparable to the rates charged for the provision of services by other professional firms providing specialized financial advisory services.

33. The Receiver is of the view that its fees and disbursements are fair and reasonable in the circumstances and have been duly rendered in response to the required and necessary duties of the Receiver in accordance with the provisions of the various Orders pronounced in this proceeding.

34. Attached as **Appendix D** is a summary of the invoices of the Receiver's legal counsel, MLT Aikins LLP, Fillmore Riley LLP, and D'Arcy & Deacon LLP for fees and disbursements incurred during the course of this proceeding for the period August 1, 2025, to July 31, 2026. The accounts total $81,667 in fees and disbursements, inclusive of PST and GST.

35. The Receiver has reviewed the invoices rendered by its legal counsel and finds them reasonable and validly incurred in accordance with the provisions of the various Orders pronounced in this proceeding.

36. Copies of the invoices of the Receiver's legal counsel(s), which outline the dates the work was completed, the description of the work completed, the length of time taken to complete the work, and the names and rates of the individuals who completed the work, can be made available to the Court upon request.

RECOMMENDATIONS

37. For the reasons outlined above, the Receiver respectfully requests that this Honourable Court make an Order:

    (a) approving this Eighth Report and the reported actions and activities of the Receiver since the filing of the Seventh Report in respect of administering this receivership proceeding as set out herein, inclusive of the Interim Statement of Receipts and Disbursements;

    (b) approving the Proposed Interim Distribution;

    (c) approving the fees and disbursements of the Receiver and its legal counsel(s) for the period of August 1, 2025, to July 31, 2026; and

    (d) providing such further and other direction that the Court considers just and warranted in the circumstances.

All of which is respectfully submitted at Winnipeg, Manitoba, this 4th day of September 2026.

BDO CANADA LIMITED
In its capacity as Receiver of Genesus Inc,
Can-Am Genetics Inc., and Genesus Genetics Inc.
and not in its personal capacity.

Per: David Lewis, CPA, CIRP, LIT
Senior Vice-President

Appendix A – Statement of Receipts and Disbursements for the period June 11, 2024, to August 15, 2026

Genesus Inc., Can-Am Genetics Inc., and Genesus Genetics Inc.
Statement of Receipts and Disbursements
For the Period of June 11, 2024 to August 15, 2026

Receipts	**US$**	**CDN$**
Federal tax refund	$ -	$ 4,835,460
Sale of real property	-	2,847,500
Sale of livestock	213,313	1,954,752
Forfeited deposit	-	600,000
Receiver's certificate	-	500,000
Accounts receivable	-	288,674
Motor vehicles	-	165,000
Sale of equipment	-	100,869
GST refund	-	99,534
Interest	-	93,675
Cash on hand	25,533	62,434
Foreign exchange gain	-	59,618
Insurance refund	-	51,126
Misc. refunds	-	22,274
Insurance claim	-	16,128
Intellectual property	-	15,000
Insurance proceeds	-	9,556
Total Receipts	**238,847**	**11,721,600**
Disbursements		
Payment to secured creditor	-	2,393,393
Receiver's fees	-	634,320
Repayment of Receiver's certificate	-	500,000
Legal fees and disbursements	-	496,428
Feed	-	307,674
Wages	19,751	275,201
Freight	-	181,259
Accounting services	-	167,965
Property taxes	-	155,903
Insurance	1,273	127,402
Consultants	-	124,571
Commission	-	118,971
Repairs and maintenance	-	99,408
GST	-	89,459
Miscellaneous	-	70,409
Hog purchases	-	62,383
Utilities	-	55,866
Rent	-	42,528
PST	-	41,101
Government fees	-	23,268
Travel	-	20,704
Software	-	19,524
Appraisal fees	-	16,373
Computer services	-	14,706
Veterinary fees	-	8,387
Interest on loans	-	4,988
HST	-	4,170

Genesus Inc., Can-Am Genetics Inc., and Genesus Genetics Inc.
Statement of Receipts and Disbursements
For the Period of June 11, 2024 to August 15, 2026

Auctioneer expenses		2,664
Postage	-	2,134
Lease		1,552
Bank fees	260	1,467
Change locks	-	1,312
Site clean up	-	700
Snow removal	-	370
Ascend fee	-	325
Search	-	74
Fuel	2,519	-
Transfer to CDN$ account	186,000	-
Transfer to Receivers account	29,044	-
Total Disbursements	**238,847**	**6,066,958**
Funds Held in Trust as at August 31, 2025	**$ -**	**$ 5,654,642**

Appendix B – Cost Allocation Schedule

Genesus Inc., Can-Am Genetics Inc., and Genesus Genetics Inc.
Cost Allocation Schedule
For the Period of June 11, 2024 to August 15, 2026

	Genesus		Can-Am			APA		Other Assets			
	Winnipeg House	Oakville Office	Riverdale Barn	Bagot Barn	Bradwardine	Genesus	Can-Am	Genesus	Can-Am	GGI	Total
Receipts											
Can Am SRED refund	-	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 3,163,127	$ -	$ 3,163,127
Genesus Income tax and SRED refund	-	-	-	-	-	-	-	1,672,333	-	-	1,672,333
Sale of real property	1,666,000	275,000	650,000	250,000	6,500	-	-	-	-	-	2,847,500
Sale of livestock	-	-	-	-	-	830,140	383,940	652,593	88,079	-	1,954,752
Forfeited deposit	-	-	-	-	-	410,256	189,744	-	-	-	600,000
Accounts receivable	-	-	-	-	-	-	-	279,310	-	9,364	288,674
Motor vehicles	-	-	-	-	-	165,000	-	-	-	-	165,000
Foreign exchange gain	-	-	-	-	-	-	-	59,618	-	-	59,618
Sale of equipment	-	-	-	-		-	-	100,869	-	-	100,869
GST refund	-	-	-	-	-	-	-	62,516	37,019	-	99,534
Cash on hand	-	-	-	-	-	-	-	51,761	10,672	-	62,434
Insurance refund	3,105	2,545	15,345	-	-	-	-	28,547	1,584	-	51,126
Insurance claim	-	-	-	-	-	-	-	16,128	-	-	16,128
Intellectual property	-	-	-	-	-	7,500	7,500	-	-	-	15,000
Insurance proceeds	-	-	-	-	-	-	-	9,556	-	-	9,556
Royalties and other services	-	-	-	-	-	-	-	-	-	-	-
Misc refunds	-	-	-	-	-	-	-	22,269	5	-	22,274
	1,669,105	277,545	665,345	250,000	6,500	1,412,897	581,183	2,955,500	3,300,485	9,364	11,127,925
	0	2.49%	5.98%	2.25%	0.06%	12.70%	5.22%	26.56%	29.66%	0.08%	
Add											
Interest	14,051	2,336	5,601	2,104	55	11,894	4,892	24,879	27,783	79	93,675
Total	14,051	2,336	5,601	2,104	55	11,894	4,892	24,879	27,783	79	93,675
Total	1,683,156	$ 279,881	$ 670,946	$ 252,104	$ 6,555	$1,424,790	$ 586,076	$ 2,980,380	$ 3,328,269	$ 9,443	$ 11,221,600
Disbursements											
Direct costs											
Feed	-	-	-	-	-	184,632	123,042	-	-	-	307,674
Wages	8,174	2,700	724	4,050	-	173,209	60,671	24,187	1,486	-	275,201
Freight	-	-	-	-	-	48,475	19,048	113,737	-	-	181,259
Property Taxes	112,324	15,864	23,382	3,584	748	-	-	-	-	-	155,903
Consulting	-	2,287	1,695	-	-	114,772	5,816	-	-	-	124,571
Insurance	16,082	7,177	23,750	9,103	-	48,910	-	22,380	-	-	127,402
Commission	80,000	16,000	-	15,750	-	-	-	7,221	-	-	118,971
Accounting	-	-	-	-	-	-	-	43,232	75,542	-	118,774
Repairs and maintenance	18,060	8,252	42,460	-	-	16,444	-	14,192	-	-	99,408
Miscellaneous	281	-	405	-	-	41,739	2,117	25,825	41	-	70,409
Hogs Purchased for Sale	-	-	-	-	-	-	-	62,383	-	-	62,383
Utilities	16,462	10,015	5,912	3,300	451	8,857	-	7,215	3,655	-	55,866
Rent	-	-	-	-	-	41,398	-	1,130	-	-	42,528
GST paid	1,594	2,125	2,861	338	45	13,133	4,510	1,509	4,284	2	30,399
Software	-	-	-	-	-	13,648	5,876	-	-	-	19,524
Government Fees & Testing	-	-	-	-	-	-	-	23,027	-	-	23,027
Appraisal Fees	2,343	3,295	7,030	3,355	350	-	-	-	-	-	16,373
Veterinary Supplies	-	-	-	-	-	-	-	8,387	-	-	8,387
Computer Services	-	-	-	-	-	72	28	7,303	7,303	-	14,706
Legal Fees (Can-Am SRED)	-	-	-	-	-	-	-	-	23,043	-	23,043
PST paid	2,285	553	2,764	59	26	1,198	172	620	546	2	8,225

Genesus Inc., Can-Am Genetics Inc., and Genesus Genetics Inc.
Cost Allocation Schedule
For the Period of June 11, 2024 to August 15, 2026

	Genesus		Can-Am			APA		Other Assets			
	Winnipeg House	Oakville Office	Riverdale Barn	Bagot Barn	Bradwardine	Genesus	Can-Am	Genesus	Can-Am	GGI	Total
HST paid	-	-	-	-	-	9	4	2,078	2,078	-	4,170
Travel	-	-	-	-	-	2,713	27	-	-	-	2,740
Auctioneer expenses	-	-	-	-	-	-	-	2,664	-	-	2,664
Lease	-	-	-	-	-	1,552	-	-	-	-	1,552
Bank fees	-	-	-	-	-	70	-	1,350	47	-	1,467
Change of Locks	792	520	-	-	-	-	-	-	-	-	1,312
Site clean up	-	700	-	-	-	-	-	-	-	-	700
Snow removal	-	-	-	-	370	-	-	-	-	-	370
Ascend fee	33	33	33	33	33	33	33	33	33	33	325
Filing fees paid to Official Receiver	20	20	16	16	16	20	16	20	16	80	241
Postage	44	-	-	-	-	52	-	13	-	-	109
Search fees	-	-	-	-	-	-	-	74	-	-	74
Total direct costs	258,495	69,541	111,033	39,587	2,038	710,936	221,360	368,578	118,074	117	1,899,757
Net Proceeds from Sale	1,424,661	$ 210,341	$ 559,913	$ 212,518	$ 4,517	$ 713,854	$ 364,716	$ 2,611,802	$ 3,210,195	$ 9,326	$ 9,321,843
											$ 6,909,893
Weighted % of Net Proceeds from Sale	15.28%	2.26%	6.01%	2.28%	0.05%	7.66%	3.91%	28.02%	34.44%	0.10%	
						10.33%	5.28%	37.80%	46.46%	0.13%	
Less											
Receiver Fees	-	-	-	-	-	54,971	28,085	201,124	247,204	718	532,103
Legal Fees	-	-	-	-	-	38,345	19,591	140,294	172,437	501	371,168
Accounting	7,518	1,110	2,955	1,121	24	3,767	1,925	13,782	16,940	49	49,191
GST paid	9,026	1,333	3,547	1,346	29	4,523	2,311	16,547	20,338	59	59,059
Travel	2,745	405	1,079	410	9	1,376	703	5,033	6,186	18	17,964
PST paid	5,024	742	1,975	749	16	2,518	1,286	9,211	11,322	33	32,876
Loan Interest	762	113	300	114	2	382	195	1,398	1,718	5	4,988
Postage	310	46	122	46	1	155	79	567	697	2	2,025
Total	25,386	3,748	9,977	3,787	80	106,036	54,175	387,957	476,843	1,385	1,069,374
Less Direct Professional Fees											
Receiver Fees	25,000	25,000	25,000	25,000	2,217	-	-	-	-	-	102,217
Legal Fees	25,000	25,000	25,000	25,000	2,217	-	-	-	-	-	102,217
Total	50,000	50,000	50,000	50,000	4,434	-	-	-	-	-	204,434
Net Proceeds After Allocation	1,349,275	156,593	499,936	158,731	-	607,818	310,541	2,223,844	2,733,352	7,941	8,048,035
Distribution to FCC	1,143,393	-	-	-	-	-	-	-	-	-	1,143,393
Distribution to BMO	-	-	-	-	-	90,000	170,000	990,000	-	-	1,250,000
	1,143,393	-	-	-	-	90,000	170,000	990,000	-	-	2,393,393
Funds held in trust	205,882	$ 156,593	$ 499,936	$ 158,731	-	$ 517,818	$ 140,541	$ 1,233,844	$ 2,733,352	$ 7,941	$ 5,654,642

Appendix C – Fees and Disbursements of the Receiver

Estate No.: 21-081650
Court No.: CI 24-01-45056

BDO CANADA LIMITED
IN THE MATTER OF THE RECEIVERSHIP OF
GENESUS INC., CAN-AM GENETICS INC., AND GENESUS GENETICS INC.
INVOICE SUMMARY FOR THE PERIOD OF MAY 1, 2025 to JULY 31, 2026

Date	Invoice #	WIP	Disbursements	Invoice (Net)	GST	Invoice (Total)
03-Sep-25	CINV3582366	24,122.00	42.56	24,164.56	1,208.23	25,372.79
09-Oct-25	CINV3634896	39,815.00	3,719.06	43,534.06	1,990.75	45,524.81
09-Oct-25	CINV3634890	2,205.00	-	2,205.00	110.25	2,315.25
21-Nov-25	CINV3675654	46,336.50	-	46,336.50	2,316.83	48,653.33
21-Nov-25	CINV3675653	1,796.50	-	1,796.50	89.83	1,886.33
05-Dec-25	CINV3705959	10,412.00	-	10,412.00	520.60	10,932.60
09-Jan-26	CINV3744261	1,240.00	-	1,240.00	62.00	1,302.00
09-Jan-26	CINV3744260	2,735.00	-	2,735.00	136.75	2,871.75
11-Feb-26	CINV3783694	1,542.50	-	1,542.50	77.13	1,619.63
17-Mar-26	CINV3820113	3,963.50	-	3,963.50	198.18	4,161.68
17-Mar-26	CINV3820107	1,244.50	-	1,244.50	62.23	1,306.73
09-Apr-26	CINV3861219	11,795.50	-	11,795.50	589.78	12,385.28
08-Jun-26	CINV3961101	4,337.50	13.00	4,350.50	217.53	4,568.03
03-Jul-26	CINV3988002	4,664.50	-	4,664.50	233.23	4,897.73
SUBTOTAL		**156,210.00**	**3,774.62**	**159,984.62**	**7,813.28**	**167,797.90**
PREVIOUSLY APPROVED		**478,109.67**	**35,104.51**	**513,214.18**	**25,660.71**	**538,874.89**
TOTAL		**634,319.67**	**38,879.13**	**673,198.80**	**33,473.99**	**706,672.79**

Appendix D – Fees and Disbursements of the Receiver's Legal Counsel(s)

Estate No.: 21-081650
Court No.: CI 24-01-45056

MLT AIKINS LLP and FILLMORE RILEY LLP
LEGAL COUNSELS IN THE MATTER OF THE RECEIVERSHIP OF
GENESUS INC., CAN-AM GENETICS INC., AND GENESUS GENETICS INC.
INVOICE SUMMARY FOR THE PERIOD OF JUNE 1, 2025 to July 31, 2026

Date	Invoice #	Amount	Discount	Disbursements	Invoice (Net)	GST	PST	Invoice (Total)
MLT AIKINS LLP								
31-Aug-25	6598687	7,264.00		32.00	7,296.00	364.80	508.48	8,169.28
15-Oct-25	6610916	30,516.00		387.25	30,903.25	1,528.66	2,136.12	34,568.03
31-Oct-25	6616099	4,625.00		440.03	5,065.03	234.69	323.75	5,623.47
30-Nov-25	6623836	736.00		-	736.00	36.80	51.52	824.32
31-Dec-25	6633903	322.00		-	322.00	16.10	22.54	360.64
23-Jan-26	6643792	345.00		65.00	410.00	17.25	24.15	451.40
09-Feb-26	6650277	1,684.00		-	1,684.00	84.20	117.88	1,886.08
31-Mar-26	6668944	3,503.49		-	3,503.49	175.18	245.25	3,923.92
30-Apr-26	6675457	214.50		-	214.50	10.73	15.02	240.25
31-May-26	6686255	2,100.50		65.00	2,165.50	105.03	147.04	2,417.57
FILLMORE RILEY LLP								
06-Aug-25	2342759	7,436.00	(293.14)	-	7,142.86	357.14	500.00	8,000.00
05-Nov-25	2347749	11,500.00	(4,960.00)	5.25	6,545.25	575.26	805.00	7,925.51
19-Jun-26	2360359	6,493.00		5.00	6,498.00	324.90	454.51	7,277.41
SUBTOTAL		76,739.49	(5,253.14)	999.53	72,485.88	3,830.74	5,351.26	81,667.88
PREVIOUSLY APPROVED		413,936.49		10,006.05	423,942.54	20,998.55	29,094.20	474,035.29
TOTAL		490,675.98	(5,253.14)	11,005.58	496,428.42	24,829.29	34,445.46	555,703.17