## NOTICE OF RECEIVER

Subsection 245(1) & 246(1)

In the Matter of the Receivership of 1818216 Ontario Inc.

## TAKE NOTICE THAT:

- 1. On the 6<sup>th</sup> day of March 2024, the undersigned BDO Canada Limited became the Receiver (the "**Receiver**") in respect of the property of 1818216 Ontario Inc. (the "**Debtor**").
- 2. The undersigned became the Receiver by virtue of being appointed by the Ontario Superior Court of Justice, in Bankruptcy, pursuant to a Court Order (the "Receivership Order"), granted by the Honourable Justice Black, dated March 6, 2024. A copy of the Receivership Order and other publicly available documents related to this proceeding can be found at: <a href="https://www.bdo.ca/services/financial-advisory-services/business-restructuring-turnaround-services/current-engagements/1818216ontarioinc">https://www.bdo.ca/services/financial-advisory-services/business-restructuring-turnaround-services/current-engagements/1818216ontarioinc</a>
- 3. The Debtor owns two commercial properties located in Etobicoke and Markham, ON. The Etobicoke property operated as a soup kitchen. The Markham property currently has a tenant.
- 4. The intended plan of action of the Receiver during the receivership is to realize on the Debtor's assets including the real properties.
- 5. The following information relates to the receivership:
  - (a) Registered office/address/place of business:

27 Coronet Road, Unit 17, Etobicoke, ON

(b) Principal line of business:

Commercial/soup kitchen

6. The amounts owed by the insolvent person to creditors are as follows:

Secured Creditors & Priority Claims:

(a)	The Royal Bank of Canada	\$ 1,400,000
(b)	Canada Revenue Agency	\$ Unknown
(c)	Daljit Singh Banga	\$ Unknown
(d)	Rajinder Singh Pahal	\$ Unknown
(e)	Toronto Standard Condominium	\$ Unknown
	Corporation No. 2799	

**Unsecured Creditors:** 

Presently unknown.

## 7. Contact person for the Receiver:

BDO Canada Limited 805 – 25 Main Street West Hamilton, Ontario, L8P 1H1 Attn: Darren Griffiths

Tel: 905-524-1008 Fax: 905-570-0249

E-mail: dgriffiths@bdo.ca

DATED at Hamilton, Ontario, this 19th day of March, 2024.

## **BDO CANADA LIMITED**

in its capacity as Court Appointed Receiver of 1818216 Ontario Inc. and without personal or corporate liability Per:

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Christopher J. Mazur, CIRP, LIT Partner/Senior Vice President