COURT FILE NUMBER

BK NO: 25-2523592

COURT

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

CALGARY

PROCEEDING

IN THE MATTER OF THE NOTICE OF INTENTION TO

MAKE A PROPOSAL OF OAN RESOURCES LTD.

DOCUMENT

ORDER

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS **DOCUMENT**

Josef G.A. Kruger, Q.C. / Jack R. Maslen Borden Ladner Gervais LLP

1900, 520 3rd Ave. S.W. Calgary, AB T2P 0R3

Telephone: (403) 232-9563 / (403) 232-9790

Facsimile: (403) 266-1395

Email: Jkruger@blg.com / JMaslen@blg.com

File No. 445340.000001

DATE ON WHICH ORDER WAS PRONOUNCED:

NAME OF JUSTICE WHO MADE THE ORDER:

The Honourable Madam Justice B.E.C. Romaine

UPON the Application of OAN Resources Ltd. ("OAN"); AND UPON having read the Affidavit of David Fricker sworn June 28, 2019 and filed, and the First Report of Hardie & Kelly Inc. in its capacity as proposal trustee (the "Proposal Trustee") for these proceedings, filed; AND UPON hearing from counsel to OAN and any other interested parties appearing at the hearing of this Application;

IT IS HEREBY ORDERED AND DECLARED THAT:

- The time for service of this Application, together with all supporting materials, is hereby abridged, 1. if necessary, and declared to be good and sufficient and no other Person is required to have been served with such documents, and this hearing is properly returnable before this Honourable Court today and further service thereof is hereby dispensed with.
- 2. The 30-day period of time within which OAN is required to file a proposal to its creditors with the Official Receiver, under Section 50.4 of the Bankruptcy and Insolvency Act, R.S.C. 1985 c. B-3 (the

purports to

hereby cardify this to be a true copy of the

"BIA"), shall be and is hereby extended by forty-five (45) days, from July 14, 2019, to and including August 28, 2019.

- 3. Crimson Oil & Gas Ltd., Highwood Oil Company Ltd. and David Hudgeon are declared to be critical suppliers to OAN (the "Critical Suppliers"), and all payments made by OAN to the Critical Suppliers subsequent to the date of the NOI are hereby ratified and approved, and OAN is hereby authorized to continue making payments to the Critical Suppliers provided all such payments are first approved by the Proposal Trustee.
- 4. Service of this Order shall be deemed good and sufficient by serving the same on: (i) the Persons listed on the service list (attached as **Schedule "B"** to the Application); and (ii) by posting a copy of this Order on the Proposal Trustee's website at: https://relieffromdebt.ca/oan-resources-ltd/.
- 5. No other Persons are entitled to be served with a copy of this Order.
- 6. Service of this Order shall be deemed good and sufficient regardless of whether service is effected by PDF copy attached to email, facsimile, courier, personal delivery or ordinary mail.
- 7. The Service List attached as **Schedule "B"** to the Application is hereby approved, if necessary, notwithstanding that addresses for certain individuals (or their trusts) have not been listed by OAN due to privacy concerns. Any Person wishing to serve materials on such individuals (or their trusts) hereafter may do so by requesting that the Proposal Trustee send the materials to the individual(s) on their behalf.

Justice of the Court of Queen's Bench of Alberta