District of Alberta
Division No. 01 - Edmonton
Court No. 24-2994870
Estate No. 24-2994870

In the Matter of the Bankruptcy of
Pepco Pipe Services Ltd.
of the Hamlet of Nisku, in the Province of Alberta
Form 12
Amended Statement of Receipts and Disbursements

Amended

RECEIPTS			
1.	Asset Realization		
	Sale of assets enbloc	209,420.00	209,420.00
2.	Tax Refund		
	GST refund	14,371.12	14,371.12
3.	Miscellaneous		
	Insurance Refund	45.00	
	Interest allocation	5,802.86	
	Accounts receivable	260,865.92	
	Recovery of Insurance Claim	5,763.56	272,477.34
TOTAL RECEIPTS			**496,268.46**
DISBURSEMENTS			
4.	Fees Paid		
	To official receiver	172.34	172.34
5.	Premium		
	Insurance	29,780.00	29,780.00
6.	Auctioneer		
	Commission	26,358.00	26,358.00
7.	Trustee's remuneration		
	Trustee's fees	142,944.00	
	GST charged on Trustee remuneration	180.55	143,124.55
8.	Federal and Provincial taxes		
	GST paid on disbursements exclusive of fees	12,759.68	
	GST on legal fees	1,825.59	14,585.27
9.	Deemed Trust Claim (crown- Federal)	74,153.29	74,153.29
10.	Miscellaneous		
	Travel	432.09	
	Utilities	6,645.10	
	Occupation rent	48,926.98	
	Repairs & maintenance	5,699.92	
	Legal fees/disbursements	36,801.39	
	Ascend License Fee	220.00	
	Casual Labour	7,745.00	
	GST on Ascend License Fee	11.00	
	Move out costs	170.00	
	Payment of Third Party Interest	34,675.27	
	Postage, Faxes, Courier, Photocopies on General Correspondence	864.27	
	Settlement amount	1,350.00	
	Site Clean Up	64,553.99	208,095.01
TOTAL DISBURSEMENTS			**496,268.46**

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In the Matter of the Bankruptcy of
Pepco Pipe Services Ltd.
of the Hamlet of Nisku, in the Province of Alberta
Form 12 --- Concluded **Amended**
Amended Statement of Receipts and Disbursements

Note: How much of the total disbursements was paid for services provided by persons related to the trustee?	0.00	
Amount available for distribution		**0.00**
11. Levy payable under section 147 of the Act		0.00
12. Secured creditors		
Proved claims of	34,775.27	
13. Unsecured creditors		
Proved claims of	1,276,600.13	

Notes:

1. On October 25, 2023, the Debtor filed a Notice of Intention to Make a Proposal. On May 27, 2024, creditors voted against the proposal resulting in the Debtor being deemed bankrupt.

2. The Trustee entered into an Administrative Agreement with the Canada Revenue Agency (the "CRA"), where the CRA agreed to allow th Trustee to pay its fees and costs ahead of the Crown's deemed trust claim.

3. Payment of Third Party Interest of $34,675.27 is in regard to the loan payout to Ford Credit Canada by McDougall Auctioneers Ltd. follov the auction sale of a 2020 Ford F350 XLT Crew Cab Pickup Truck with s/n 1FT8W3BT0LEE13666.

4. On January 5, 2026, the Trustee received a GST refund in the amount $14,371.12. The Trustee recorded the costs associated to obtain refund $3,611 excluding GST, with the remaining funds being allocated to the deemed trust claim.

Dated at the City of Edmonton in the Province of Alberta, this 5th day of January 2026.

BDO Canada Limited / BDO Canada Limitée - Licensed Insolvency Trustee

DAVID LEWIS

920 - 10130 103 Street NW
Edmonton AB T5J 3N9
Phone: (780) 424-3434

Taxed at the sum of $ 496,268.46, this 20 day of January, 2026.

Registrar M. Park

BANKRUPTCY AND INSOLVENCY
FILED
by Email
January 26, 2026
Edmonton
FAILLITE ET INSOLVABILITE

KMP Ent

District of Alberta
Division No. 01 - Edmonton
Court No. 24-2994870
Estate No. 24-2994870

DIVIDEND SHEET

In the Matter of the Bankruptcy of
Pepco Pipe Services Ltd.
of the Hamlet of Nisku, in the Province of Alberta

Date declared: January 5, 2026

		Total			Interim	Current		
	Claim $	Dividend $	Levy $	Payment $	Payment $	Dividend $	Levy $	Payment $
Deemed Trust Claim								
CRA - Tax - Pacific 77584 6512 RP0001	628,464.84	74,153.29	0.00	74,153.29	0.00	74,153.29	0.00	74,153.29
Total:	628,464.84	74,153.29	0.00	74,153.29	0.00	74,153.29	0.00	74,153.29
Unsecured								
Alberta Custom Pipe Bending	1,495.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BMO Bank of Montreal (formerly MBanx) c/o BankruptcyHighway.com	199,362.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BMO Bank of Montreal (formerly MBanx) c/o BankruptcyHighway.com CEBA Loan	60,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CRA - Tax - Pacific 77584 6512 RP0001	453,111.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CRA - Tax - Prairies 77584 6512 RT0001	546,435.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Direct Energy Regulated Services 760700016606	3,034.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gregg Distributors Co. Ltd.	2,022.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IRISNDT Corp.	7,750.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Switch Incorporated	3,388.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total:	1,276,600.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Secured								
BMO Bank of Montreal (formerly MBanx) c/o BankruptcyHighway.com	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ford Credit Canada Limited 2020 F350	34,675.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total:	34,775.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grand Totals:	1,939,840.24	74,153.29	0.00	74,153.29	0.00	74,153.29	0.00	74,153.29