

**NOTICE OF RECEIVER
PURSUANT TO SUBSECTION 245(1) OF
THE BANKRUPTCY AND INSOLVENCY ACT**

**IN THE MATTER OF THE PROPERTY OF
MEDIDENT INNOVATIONS LTD. (THE "COMPANY")**

TAKE NOTICE THAT:

1. On the 8th day of June, 2017, the undersigned was appointed Receiver in respect of the property, assets and undertaking of the Company including that which is described below:
 - Prepaid expenses
 - Note receivable
 - GST receivable
 - Property and equipment
2. The undersigned became Receiver in respect of the property described above pursuant to an Order of the Court of Queen's Bench of Alberta dated June 8, 2017.
3. The Receiver commenced taking possession of the property of the Company on June 9, 2017.
4. Primary location and operating addresses of the Company:

35 – 7 Street, SE, Medicine Hat, AB T1A 1J2
4. Principal line of business: Holding company for dental surgery practice
5. Approximate amount owed by the Company to each creditor claiming a security interest on the property described above based on a review of the most recent unaudited financial records of the Company:
 - Toronto-Dominion Bank - \$2,192,800.03
6. Please note that this document is being provided to all of known creditors for informational purposes only. As a creditor, you are not required to submit paperwork supporting the amounts owing to you at this time. If a claims process is undertaken in the future, you will be contacted.
7. Contact Person for Receiver:

Jerri Beauchamp
e-mail: jbeauchamp@insolvency.net
Telephone: (403) 536-8503
Facsimile: (403) 640-0591

DATED at Calgary, Alberta this 19th day of June, 2017.

Hardie & Kelly Inc., in its capacity as
Receiver Medident Innovations Ltd.
and not in its personal capacity

Per: _____



Charla Smith, CPA, CIRP, LIT
Vice-President

**RECEIVER'S STATEMENT
PURSUANT TO SUBSECTION 246(1) OF
THE BANKRUPTCY AND INSOLVENCY ACT**

**IN THE MATTER OF THE PROPERTY OF
MEDIDENT INNOVATIONS LTD. (THE "COMPANY")**

- (a) The known creditors of the Company and the approximate amount owed to each creditor as indicated on the Company's unaudited books and records are attached as Schedule "A".
- (b) The assets in possession or under the control of the Receiver and their approximate book values according to the Company's unaudited books and records, are as follows:

Prepaid expenses	\$13,213
Note Receivable	62,759
GST Receivable	100,471
Property and equipment	<u>1,759,571</u>
	<u>\$1,936,014</u>


The Receiver notes that the above values are approximate book values as per the last available unaudited books and records of the Company and the ultimate realizable value will differ, and such difference may be material.

- (c) At this time, the intended plan of action of the Receiver is to exercise, as appropriate, the powers conveyed by Paragraph 3 of the Receivership Order (the "Order") granted by the Court of Queen's Bench of Alberta on June 8, 2017. A copy of the Order is available on the Receiver's website at <http://relieffromdebt.ca/medident-innovations-ltd/>

DATED at Calgary, Alberta this 19th day of June, 2017.

Hardie & Kelly Inc., in its capacity as
Receiver of Medident Innovations Ltd.
and not in its personal capacity

Per: _____


Charla Smith, CPA, CIRP, LIT
Vice-President

In the matter of the receivership of
Medident Innovations Ltd.

Schedule A

List of Creditors

Unsecured Creditors

360 Medical Inc.	1,916.93
Alberta Employment Standards	1.00
Bert's Vacuums & Equipment	210.55
Canadian Linen & Uniform Service	1,026.19
City of Medicine Hat	519.18
City of Medicine Hat	1,245.00
Concept Plumbing Ltd.	12,523.87
ConMed	344.84
Diversified Operations Corp.	2,100.00
Dr. R.C. Witzke Professional Dental Corporation	51,100.00
Dynamic Industrial Solutions	1.00
EBT Chartered Accountants	999.83
GE Healthcare Canada	750.42
Intact Insurance	5,197.68
Medichair	468.35
Medident Health Centre Ltd.	70,705.00
MW Biomedical Inspection Services Ltd.	1,879.50
Ormco	259.67
Pharaoh Engineering Ltd.	13,000.00
Prime Printing	140.70
Quick Way Electrical Ltd.	14,743.49
Receiver General	1.00
Ronald C. Witzke Professional Dental Corporation	798,377.66
Ron's Management & Consulting Services (810886 Albert:	1,490.11
Shaw	273.38
Southland Properties Inc.	16,094.04
Stringham LLP	3,232.18
Stryker Canada	70,556.32
TBC General Contracting 2013 Inc.	255,276.06
Valuemed Professional Products Ltd.	51.54
Vital Aire	2,845.29
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	1,327,330.78

Secured Creditors

Royal Bank of Canada	1.00
Toronto-Dominion Bank	1,706,324.30
Toronto-Dominion Bank	486,475.73
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	2,192,801.03

Total 3,520,131.81