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BDO Canada Limited
20 Wellington Street E, Suite 500
Toronto ON M5E 1C5 Canada

IN THE MATTER OF THE RECEIVERSHIP OF
16002471 CANADA INC.
OF THE TOWN OF MILTON
IN THE PROVINCE OF ONTARIO

Notice and Statement of the Receiver
(Subsection 245(1) and 246(1) of the Act)

The receiver gives notice and declares that:

1. On the 3rd day of June 2026, the undersigned, BDO Canada Limited ("BDO") was appointed receiver ("Receiver") without security, by an order of the Honourable Justice C. Chang of the Ontario Superior Court of Justice (the "Receivership Order") pursuant to Section 101 of the *Courts of Justice Act* and Section 243(1) of the *Bankruptcy and Insolvency Act* (the "BIA"), in respect of all of the assets, undertakings and properties of 16002471 Canada Inc. ("16002471 Canada" or the "Company") including without limitation the lands and premises municipally known as 940 Sheldon Court, Burlington, Ontario (the "Real Property"). A copy of the Receivership Order can be obtained from the Receiver's website at:

https://www.bdo.ca/services/financial-advisory-services/business-restructuring-turnaround-services/current-engagements/hudson_restoration

2. 16002471 Canada is the registered owner of the Real Property, a large multi-tenanted office building that currently has three commercial tenants.
3. The undersigned took possession and control of the Real Property described above on the 3rd day of June, 2026.
4. Based on the limited available books and records of the Company, the Receiver has identified the following property and assets of the Company:

Asset Description	Book Value
Real Property - 940 Sheldon Court, Burlington, Ontario	Unknown

5. The following information relates to the receivership:

- (a) Registered office/address/place of business:
2334 Hammond Road, Mississauga, ON L5K 1T2
- (b) Location of business:
 - 940 Sheldon Court, Burlington, Ontario, L7L 5K6; and
- (c) Based on the limited available books and records of the Company, the Receiver has identified the amounts owed by the Company to creditors are as follows:

Secured Creditors	Amount (\$CDN)
Bank of Montreal	\$4,176,870.30

Unsecured Creditors	Amount (\$CDN)
Canada Revenue Agency	\$1.00

- (d) The intended plan of action of the Receiver is to market the Real Property for sale.
- (e) Contact person for Receiver:

BDO Canada Limited
20 Wellington Street East, Suite 500
Toronto, ON M5E 1C5
Attention: Peter Stamadianos
Tel: 437-564-4226
Fax: 416-865-0904
E-Mail: pstamadianos@bdo.ca

Dated at Toronto, Ontario, this 10th day of June 2026.

BDO CANADA LIMITED
in its capacity as Court-appointed Receiver of
16002471 Canada Inc. and not in its personal capacity

Per:



Warren Leung, CPA, CIRP, LIT
Partner