



Tel: 905 615 8787  
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BDO Canada Limited  
360 Oakville Place Drive, Suite 500  
Mississauga ON L6H 6K8 Canada

**IN THE MATTER OF THE RECEIVERSHIP OF  
MANAGING INFORMATION SYSTEMS 3 INC.  
OF THE CITY OF VAUGHAN,  
IN THE REGIONAL MUNICIPALITY OF YORK,  
IN THE PROVINCE OF ONTARIO.**

**NOTICE OF RECEIVER AND RECEIVER'S STATEMENT**

(Section 245(1) and 246(1) of the *Bankruptcy and Insolvency Act*)

**The Receiver gives notice and declares that:**

1. On the 21<sup>st</sup> day of December 2023, the undersigned, BDO Canada Limited was appointed Receiver, and became a Receiver under s. 243(1) of the *Bankruptcy and Insolvency Act* in respect of the assets, undertakings and properties of Managing Information Systems 3 Inc. (the “Debtor”), an insolvent person, that are described in paragraph 5.
2. The undersigned was appointed Receiver pursuant to the Order of the Ontario Superior Court of Justice, dated the 22<sup>nd</sup> day of December 2023.
3. The following information relates to the Receivership:

(a) Registered head office:

227 Stormont Trail  
Vaughan, Ontario  
L4H 4P6

(b) Address/Place of Business:

100 King Street West  
Suite 5700  
Toronto, Ontario  
M5X 1C7

(c) Principal line of business:

Software and Information Technology consulting.

4. Based on the limited available books and records of the Debtor, the Receiver has identified the amount owed by the insolvent person to creditors are as follows:

**Secured Liabilities**

Ingram Micro Inc.	\$ 250,000
Synnex Canada Limited	Unknown
Royal Bank of Canada	Unknown
On Deck Capital Canada, Inc.	Unknown
9859870 Canada Inc.	Unknown

BDO Canada Limited is an affiliate of BDO Canada LLP, a Canadian limited liability partnership, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firm.



Northpoint Commercial Finance Canada Inc.	Unknown
Vault Credit Corporation	Unknown
The Bank of Nova Scotia	Unknown
11302078 Canada Ltd. o/a Sheaves Capital	Unknown
EFSA Capital Inc.	<u>Unknown</u>
	<u>\$ Unknown</u>

#### Preferred and Unsecured Liabilities

Canada Revenue Agency	<u>\$ Unknown</u>
	<u>\$ Unknown</u>

5. The undersigned has identified the following property and assets of the Debtor:

	<u>Net Book Value</u>
Inventory	\$ Unknown
2019 Land Rover - Range Rover Sport	Unknown
Accounts Receivable	<u>Unknown</u>
	<u>\$ Unknown</u>

6. The Receiver intends it realizes upon the identified assets of the Debtor.

7. Contact person for Receiver: BDO Canada Limited  
360 Oakville Place Drive  
Suite 500  
Oakville, Ontario  
L6H 6K8  
Attention: Peter Naumis

Tel. No. (905) 615-6207  
Fax No. (905) 615-1333

Dated at Mississauga, Ontario this 27<sup>th</sup> of December 2023.

**BDO CANADA LIMITED**  
Receiver  
Per:

Peter Naumis, B. Comm., CIRP, LIT  
Vice President