

Court File No. CV-26-00035949-0000  
Estate No.: 35-3311888

**ONTARIO**  
**SUPERIOR COURT OF JUSTICE**  
**(IN BANKRUPTCY AND INSOLVENCY)**

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF  
REACTOR ENGINEERING GROUP LTD.**

**MOTION RECORD**  
(Returnable April 17, 2026)

April 10, 2026

**Sam Babe (LSO No. 49498B)**  
Tel: 416-367-6182  
sbabe@blg.com

**Nick Hollard (LSO No. 831700)**  
Tel: 416-367-6545  
nhollard@blg.com

Lawyers for Reactor Engineering Group Ltd.

# Index

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(IN BANKRUPTCY AND INSOLVENCY)**

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF  
REACTOR ENGINEERING GROUP LTD.**

**I N D E X**

<b>TAB</b>	<b>DOCUMENT</b>
1.	Notice of Motion returnable April 17, 2026
2.	Affidavit of Andrew Glover, sworn April 10, 2026
A	Affidavit of Andrew Glover, sworn January 2, 2026 (without exhibits)
B	Notice of Intention to Make a Proposal with the certificate of filing from the Office of the Superintendent of Bankruptcy dated December 17, 2025
C	Initial Cash Flow dated December 23, 2025
D-1	Order of Justice Rady dated January 16, 2026
D-2	Endorsement of Justice Rady dated January 16, 2026
E-1	Sale and Investment Solicitation Process Approval Order dated January 30, 2026
E-2	Ancillary Order dated January 30, 2026
E-3	Endorsement of Justice Mitchell dated January 30, 2026
F-1	Order of Justice Garson dated March 6, 2026
F-2	Endorsement of Justice Garson dated March 6, 2026
G-1	Affidavit of Andrew Glover, sworn January 23, 2026 (without exhibits)
G-2	Affidavit of Andrew Glover, sworn January 29, 2026 (without exhibits)
G-3	Affidavit of Andrew Glover, sworn February 26, 2026 (without exhibits)
H	Amended and Restated Stalking Horse Asset Purchase Agreement dated April 10, 2026
I	Blackline of Amended and Restated Stalking Horse Agreement to Stalking Horse Agreement
J	PPSA Search for Reactor Engineering Group Ltd., current as of April 9, 2026
3.	Draft Approval and Vesting Order
4.	Blackline of AVO to Model AVO

**TAB**

**DOCUMENT**

5.

Draft Ancillary Order

# Tab 1

Court File No.: CV-26-00035949-00OT  
Estate No.: 35-3311888

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(IN BANKRUPTCY AND INSOLVENCY)**

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF  
REACTOR ENGINEERING GROUP LTD.**

**NOTICE OF MOTION  
(Returnable April 17, 2026)**

Reactor Engineering Group Ltd. (“**Reactor**”), will make a motion to a Judge of the Ontario Superior Court of Justice on April 17, 2026 at 10:00 a.m. or as soon after that time as the motion can be heard:

**PROPOSED METHOD OF HEARING:** The motion is to be heard:

- In writing under subrule 37.121 (1) because it is on consent.
- In writing as an opposed motion under subrule 37.121 (4).
- In person.
- By telephone conference.
- By video conference.

At a Zoom link to be provided by the Court in advance of the hearing.

**THIS MOTION IS FOR:**

1. An Order substantially in the form attached at Tab 3 of the Motion Record (the “**Approval and Vesting Order**”), among other things:
  - a. approving the Amended and Restated Stalking Horse Asset Purchase Agreement made April 10, 2026 (the “**Amended and Restated Stalking Horse Agreement**”) by Reactor, as vendor, and ATMIS Protective Equipment Inc. (“**ATMIS**”), as purchaser (in such capacity, the “**Purchaser**”), and the transaction contemplated thereby (the

**“Transaction”**);

- b. vesting all right, title and interest of Reactor in and to the Purchased Assets (as defined in the Amended and Restated Stalking Horse Agreement) in the Purchaser;
  - c. authorizing and directing Reactor to file articles of amendment upon closing of the Transaction (the **“Sale Closing”**) to change its name; and
  - d. granting customary releases of Reactor’s directors in connection with these proposal proceedings; and
2. An Order substantially in the form attached at Tab 5 of the Motion Record (the **“Ancillary Order”**), among other things:
- a. if necessary, abridging the time for service of this Motion Record and Notice of Motion or, in the alternative, dispensing with same;
  - b. granting an extension of time for filing of a proposal by Reactor in in its *Bankruptcy and Insolvency Act* (the **“BIA”**) proposal proceedings (the **“Proposal Proceedings”**) by 13 days up to and including April 30, 2026, pursuant to subsection 50.4(9) of the *BIA*; and
  - c. approving the Fourth Report of BDO Canada Limited in its capacity as proposal trustee in the Proposal Proceedings (in such capacity, the **“Proposal Trustee”**), to be filed (the **“Fourth Report”**), and the Proposal Trustee’s activities set out therein;
  - d. approving the professional fees and disbursements of the Proposal Trustee and its counsel, Aird & Berlis LLP (**“A&B”**), as set out in the fee affidavits to be filed with the Court;
  - e. increasing the maximum principal amount of the DIP Financing, as defined in, and approved by, the Order of the Honourable Justice Rady dated January 16, 2026 (the **“January 16 Order”**);
  - f. approving the \$40,000 advance made by ATMIS on April 8, 2026 (the **“April 8**

- Advance**”), outside of the DIP Financing, to cover payroll on an emergency basis;
- g. approving one or more distributions by Reactor or any trustee in bankruptcy of Reactor (the “**Bankruptcy Trustee**”) to ATMIS in repayment of any DIP Financing or other secured ATMIS loan amounts not credit bid in the Transaction and thus remaining outstanding after the Sale Closing; and
  - h. approving the transfer of retainer funds by the Proposal Trustee to the Bankruptcy Trustee, and

such further and other relief as counsel may advise and this Honourable Court may deem just.

#### **THE GROUNDS FOR THE MOTION ARE:**

##### **Background**

- 3. Reactor is a corporation incorporated pursuant to the laws of Ontario. Reactor is co-owned by Andrew Glover and David Glover (collectively, the “**Glovers**”).
- 4. Reactor is a third-generation Canadian, family-owned engineering and manufacturing business operating in Windsor, Ontario. With over approximately 50 years of operations, Reactor has historically specialized in the development of custom machine tools, high-tolerance tools, machining, and assembled components for the nuclear, oil and gas, aerospace, and automotive industries. Reactor does business under the trade name “Harbour Technologies”.
- 5. Reactor operates from two leased facilities located in Windsor, Ontario and one leased facility in Chatham, Ontario. Reactor maintains a staff of thirty-four full-time employees.
- 6. Apart from beneficiaries of charges established either by the January 16 Order or by statute, Reactor has no secured creditors other than equipment lessors and the DIP Lender in respect of the contractually secured Initial Advances (as such terms are defined below).
- 7. Due to an ill-fated venture into personal protective equipment (“**PPE**”) gown manufacturing for the federal government during the COVID-19 pandemic, Reactor is now embroiled in an

arbitration and two actions before the Ontario Superior Court of Justice (the “**Court**”) involving Woolly Mammoth Outerwear Inc. o/a Wuxly Movement (“**Wuxly**”) and International Customer Products Inc. (“**ICP**”). As a result of these proceedings, Reactor faces a claim by Wuxly in the approximate amount of \$24.5 million and a claim by ICP in the approximate amount of \$1.7 million (collectively, the “**Litigation Claims**”).

8. Since the failure of its foray into PPE manufacturing and supply, Reactor has refocused on its core, historical business, which remains profitable. However, any material success by Wuxly and/or ICP in respect of the Litigation Claims would cripple Reactor. Even the cost of responding to the Litigation Claims has placed tremendous strain on Reactor’s resources.
9. Further background details are set out in the affidavits of Andrew Glover, sworn April 10, 2026 (the “**Fourth Glover Affidavit**”), January 2, 2026, January 23, 2026, February 26, 2026 (each as attached, without its exhibits, as an exhibit to the Fourth Glover Affidavit).

#### **NOI and Status of the Proposal Proceedings**

10. On December 17, 2025, Reactor commenced the Proposal Proceedings by filing a Notice of Intention to Make a Proposal pursuant to subsection 50.4(1) of the *BIA* (the “**NOI**”).
11. With the assistance of the Proposal Trustee, Reactor produced a fourteen-week cash flow forecast (the “**Initial Cash Flow**”) which the Proposal Trustee filed with the Office of the Superintendent of Bankruptcy on December 23, 2025, as required by the *BIA*.
12. The Court made the January 16 Order, among other things:
  - a. extending time for Reactor to file a proposal to January 30, 2026;
  - b. approving debtor-in-possession financing in the maximum principal amount of \$110,000, to be drawn in accordance with borrowing certificates (the “**DIP Financing**”);
  - c. creating a charge securing obligations under the DIP Financing (the “**DIP Lenders’ Charge**”);

- d. creating a charge in favour of the Proposal Trustee, counsel to the Proposal Trustee and counsel to Reactor in the maximum aggregate amount of \$400,000, as security for their professional fees and disbursements (the “**Administration Charge**”); and
- e. indemnifying Reactor’s officers and directors against obligations and liabilities incurred during the Proposal Proceedings and securing such indemnity with a charge in the maximum amount of \$100,000.

13. On January 30, 2026, the Court made the following two further Orders:

- a. an Order, among other things:
  - i. approving a sale and investment solicitation process including auction procedures (the “**SISP**”);
  - ii. approving the Stalking Horse Asset Purchase Agreement executed by Reactor and ATMIS (in such capacity, the “**Stalking Horse Bidder**”) dated January 29, 2026 (the “**Stalking Horse Agreement**”) solely for purposes of serving the role as stalking horse in the SISP;
  - iii. authorizing and directing Reactor to pay the Stalking Horse Bidder the Break Fee (as defined in the Stalking Horse Agreement), in the amount of \$50,000, if a superior transaction is identified pursuant to the SISP; and
  - iv. extending the benefit of the Administration Charge to the BDO Transaction Advisory Services Inc., in its capacity as advisor to the Proposal Trustee and Reactor in connection with the SISP; and
- b. an Order (the “**January 30 Ancillary Order**”), among other things:
  - i. granting an extension of time for filing of a proposal to March 16, 2026;
  - ii. approving the Second Report of the Proposal Trustee, dated January 27, 2026, and the Proposal Trustee’s activities set out therein;
  - iii. approving the professional fees and disbursements of the Proposal Trustee and

its counsel, A&B; and

- iv. approving certain secured advances made by ATMIS, in its capacity as debtor-in-possession lender (in such capacity, the “**DIP Lender**”), during the Proposal Proceedings prior to the January 16 Order (the “**Initial Advances**”).

14. On March 6, 2026, the Court made an Order (the “**March 6 Order**”), among other things:

- a. extending the time for filing of a proposal by Reactor to April 17, 2026;
- b. approving the Third Report of the Proposal Trustee, dated March 2, 2026 (the “**Third Report**”), and the Proposal Trustee’s activities set out therein; and
- c. approving an engagement letter with Pinnacle Consultants Inc. dated as of February 23, 2026 for the preparation and filing of Reactor’s claims under the Scientific Research and Experimental Development Tax Program for each of the fiscal years ending February 28, 2025 and February 28, 2026 (the “**SRED Claims**”).

15. The SRED Claim for the fiscal year ending February 28, 2025 has been filed and work continues on the SRED Claim for the year ending February 28, 2026.

16. Reactor has taken the following advance under the DIP Financing: \$40,000 on February 18, 2026; \$60,000 on February 27, 2026; and \$10,000 on April 6, 2026. The DIP Facility is now fully drawn.

17. The amended cash flows that were appended the Third Report are being further revised to reflect changes in forecasts (the “**Second Amended Cash Flows**”). The Second Amended Cash Flows will be appended to and discussed in the Fourth Report.

### **Approval and Vesting Order**

18. The SISP has been completed. No bids (other than the Stalking Horse Agreement) were received by the Bid Deadline, as extended by the Proposal Trustee to March 19, 2026. In

accordance with the terms of the SISP, the Stalking Horse Bidder has been declared the Successful Bidder.

19. The Stalking Horse Agreement has been amended and restated upon consultation with and the approval of the Proposal Trustee. The amendments to the agreement are aimed at ensuring payment of certain priority payables prior to the Sale Closing and at clarifying what liabilities are being assumed by ATMIS.
20. The Stalking Horse Bidder, ATMIS, is a party related to Reactor. Each of the Glovers acts as the trustee of a trust established for the benefit of his family members. Each of these family trusts holds, among other assets, a 24.5% minority ownership interest in ATMIS, for a collective 49% ownership between the two trusts. The Glovers are also directors and officers of ATMIS.
21. ATMIS is to acquire Reactor's business as a going concern and to maintain the status quo, including by the assumption of all equipment financing contracts and leases, the realty leases to the Windsor Facilities and the Chatham Facility, all of Reactor's trade payables and substantially all of Reactor's employees.
22. The Amended and Restated Stalking Horse Agreement also treats accounts receivable as excluded assets but provides for the collection thereof by the Stalking Horse Bidder for no additional fee. The SRED Claims and any credits awarded in respect thereof are also excluded assets.

#### **Funding of the Proposal Proceeding**

23. Reactor seeks approval of the April 8 Advance which was made on an emergency basis to cover payroll, outside of the then fully-advanced DIP Financing facility. The Initial Advances Note, previously approved by the January 30 Ancillary Order, has been amended and restated with the approval of the Proposal Trustee in order to accommodate the April 8 Advance (the

“**Amended and Restated Note**”). Like the DIP Financing, the advances under the Amended and Restated Note accrue interest at the Bank of Montreal’s prime commercial rate.

24. There are outstanding priority payables, mostly in the form of professional fees secured by the Administration Charge, that cannot be paid prior to the Sale Closing through the DIP Financing at its current limit and/or through expected receipts. Reactor therefore seeks to have the maximum approved principal amount of the DIP Financing raised from \$110,000 to \$380,000, which amount may change prior to the hearing of this motion. The Proposal Trustee supports this increase.
25. The increase in payables secured by the Administration Charge was due, in part, to unexpected complexity in creating and administering a protocol within the SISP for goods and information subject to the *Defence Production Act* (Canada) and the *Controlled Goods Regulations* (“**Controlled Goods**”). Reactor’s counsel developed these protocols in consultation with both the Proposal Trustee and Public Services and Procurement Canada’s Controlled Goods Program. This was a novel protocol; the Controlled Goods Program indicated to Reactor’s counsel that this is the first time it had seen an insolvency marketing process for a Controlled Goods business.
26. Because of the time required to develop and obtain approval of the Controlled Goods SISP protocol, the Proposal Trustee extended the Bid Deadline (as defined in the SISP) by one week. The dates for the Approval and Vesting Order hearing and for the Sale Closing have also been extended beyond what was originally planned. These extensions have contributed further to the accrual of professional fees.

### **Distribution**

27. After the Sale Closing, ATMIS, in its capacity as DIP Lender and lender under the Amended and Restated Note, will still be owed approximately \$193,000 in respect of (1) the balance of the DIP Financing that was not credit bid in the Transaction, and (2) amounts advanced pursuant to the Amended and Restated Note (the “**Post-Closing ATMIS Balance**”). With all

Administration Charge amounts and other priority payables having been paid prior the Sale Closing, the DIP Lenders' Charge will have first priority over all of Reactor's remaining assets.

28. Since Reactor has no other secured lender, and since all obligations under financing agreements are being assumed by ATMIS in the Transaction, the charge granted pursuant to the Amended and Restated Note (as approved by January 30 Ancillary Order) will have second priority over all of Reactor's remaining assets.
29. Reactor therefore seeks approval of one or more distributions by Reactor or any Bankruptcy Trustee in satisfaction of the Post-Closing ATMIS Balance. It is anticipated that these distributions would be made from input tax credit ("ITC") receipts resulting from the SRED Claims and/or collections of accounts receivable. With the total net ITC receipts expected to amount to approximately \$1,395,000, and with trade payables having been assumed by ATMIS in the Transaction, Reactor expects that there will be a substantial amount of value left in the estate for the remaining creditors even after the Post-Closing ATMIS Balance is paid

#### **Extension of Time to Make a Proposal**

30. Pursuant to the March 6 Order, Reactor has until April 17, 2026 to file a proposal. Due to the Proposal Trustee's extension of the SISP, the need to develop the Second Amended Cash Flows, and the need for certain amendments to the Stalking Horse Agreement, Reactor was not prepared to return to Court to seek the Approval and Vesting Order before April 17. Reactor, ATMIS and the Proposal Trustee will thus need additional time to close the Transaction. The Outside Date in the Amended and Restated Stalking Horse Agreement is April 21, 2026, but additional time is being requested to allow for any unexpected delay in closing. The requested extension will thus preserve the business as a going concern with benefit to all Reactor's stakeholders.
31. As will be shown in the Second Amended Cash Flows, Reactor will have the funding necessary to meet its post-NOI obligations as they come due through the proposed extension period. This funding will come through the DIP Financing and Reactor's own receipts.
32. Unless the Court grants an extension of time to make a proposal before the current deadline, being April 17, 2026, Reactor will be deemed to have made an assignment in bankruptcy

without having had the opportunity to, among other things, close the Transaction.

33. Reactor has acted, and continues to act, in good faith and with due diligence in these proceedings. Reactor is not aware of any creditor that will be materially prejudiced by the proposed extension of the deadline and the stay of proceedings.

34. The Proposal Trustee supports Reactor's request for an extension of time to file a proposal.

#### **Approval of Fourth Report and Professional Fees**

35. In connection with the present motion, the Proposal Trustee is preparing its Fourth Report and has requested that Reactor seek approval of the report and the Proposal Trustee's activities set out therein. The proposed Ancillary Order, wherein such approval is found, limits reliance on such approval to just the Proposal Trustee.

36. The Proposal Trustee and its counsel, A&B, have incurred fees and disbursements in connection with the Proposal Proceedings and have requested that Reactor seek approval of the same. I am advised that the Proposal Trustee will append the appropriate fee affidavits to the Fourth Report.

#### **Other Grounds**

37. Sections 50.4, 64.2, 65.13, and 183 of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended;

38. Rules 1.04, 1.05, 2.01, 2.03, 3.02, 16.04, and 37 of the *Rules of Civil Procedure*, R.R.O. 1990, Reg. 194, as amended;

39. the inherent and equitable jurisdiction of this Court; and

40. such further and other grounds as counsel may advise and this Court may permit.

**THE FOLLOWING DOCUMENTARY EVIDENCE** will be used at the hearing of the motion:

(a) the affidavit of Andrew Glover, sworn April 10, 2026, with exhibits;

(b) the Fourth Report of the Proposal Trustee, to be filed; and

(c) such further and other material as counsel may advise and this Court may permit.

April 10, 2026

**BORDEN LADNER GERVAIS LLP**

Bay Adelaide Centre, East Tower

22 Adelaide St W

Toronto, Ontario M5H 4E3

Tel: 416-367-6000

Fax: 416-367-6749

**Sam Babe (LSO No. 49498B)**

Tel: 416-367-6182

sbabe@blg.com

**Nick Hollard (LSO No. 83170O)**

Tel: 416-367-6545

nhollard@blg.com

Lawyers for Reactor Engineering Group Ltd.

**TO: SERVICE LIST**

**SERVICE LIST**  
**(As at April 10, 2026)**

<b>TO:</b>	<p><b>BORDEN LADNER GERVAIS LLP</b> Bay Adelaide Centre, East Tower 22 Adelaide St West Toronto, ON M5H 4E3</p> <p><b>Sam Babe (LSO No. 49498B)</b> Tel: (416) 367-6182 Email: <a href="mailto:sbabe@blg.com">sbabe@blg.com</a></p> <p><b>Nick Hollard (LSO No. 831700)</b> Tel: (416) 367-6545 Email: <a href="mailto:nhollard@blg.com">nhollard@blg.com</a></p> <p><i>Lawyers for Reactor Engineering Group Ltd.</i></p>
	<p><b>BDO CANADA LIMITED</b> 20 Wellington Street East, Suite 500 Toronto, ON M5E 1C5</p> <p><b>Matthew Marchand</b> Tel: (416) 369-4755 Email: <a href="mailto:mmarchand@bdo.ca">mmarchand@bdo.ca</a></p> <p><b>Josie Parisi</b> Tel: (416) 369-6031 Email: <a href="mailto:jparisi@bdo.ca">jparisi@bdo.ca</a></p> <p><b>Martin Chan</b> Tel: (604) 646-6556 Email: <a href="mailto:mchan@bdo.ca">mchan@bdo.ca</a></p> <p><i>Proposal Trustee</i></p>
<b>AND TO:</b>	<p><b>AIRD &amp; BERLIS LLP</b> Brookfield Place 181 Bay Street, Suite 1800 Toronto, ON M5J 2T9</p> <p><b>Kyle Plunkett</b> Tel: (416) 865-3406 Email: <a href="mailto:kplunkett@airdberlis.com">kplunkett@airdberlis.com</a></p> <p><b>Cristian Delfino</b> Tel: (416) 865-7746</p>

	<p>Email: <a href="mailto:cdelfino@airdberlis.com">cdelfino@airdberlis.com</a></p> <p>Miranda Spence Tel: (416) 865-3414 <a href="mailto:mspence@airdberlis.com">mspence@airdberlis.com</a></p> <p><i>Lawyers for the Proposal Trustee</i></p>
<b>AND TO:</b>	<p><b>BLAKE, CASSELS &amp; GRAYDON LLP</b> 199 Bay Street, Suite 4000 Toronto ON M5L 1A9</p> <p><b>Aryo Shalviri</b> Tel: (416) 863-2962 Email: <a href="mailto:aryo.shalviri@blakes.com">aryo.shalviri@blakes.com</a></p> <p><b>Jake Harris</b> Tel: (416) 863-2523 Email: <a href="mailto:jake.harris@blakes.com">jake.harris@blakes.com</a></p> <p><b>Elder Marques</b> Tel: (613) 788-2238 Email: <a href="mailto:elder.marques@blakes.com">elder.marques@blakes.com</a></p> <p><b>Alysha Li</b> Tel: (416) 863-2506 Email: <a href="mailto:alysha.li@blakes.com">alysha.li@blakes.com</a></p> <p><i>Lawyers for Woolly Mammoth Outerwear Inc. o/a Wuxly Movement</i></p>
<b>AND TO:</b>	<p><b>GOWLING WLG</b> 345 King Street West, Suite #600 Kitchener, ON N2G 0C5</p> <p><b>Jeramie Gallichan</b> Tel: (519) 571-7629 Email: <a href="mailto:Jeramie.Gallichan@gowlingwlg.com">Jeramie.Gallichan@gowlingwlg.com</a></p> <p><b>Sean Sullivan</b> Tel: (519) 575-7515 Email: <a href="mailto:sean.sullivan@gowlingwlg.com">sean.sullivan@gowlingwlg.com</a></p> <p><i>Lawyers for International Customer Products Inc.</i></p>
<b>AND TO:</b>	<p><b>OFFICE OF THE SUPERINTENDENT OF BANKRUPTCY CANADA</b> 151 Yonge Street, 4<sup>th</sup> Floor Toronto, ON M5C 2W7</p>

	Email: <a href="mailto:osbservice-bsfservice@ised-isde.gc.ca">osbservice-bsfservice@ised-isde.gc.ca</a>
<b>AND TO:</b>	<b>ATTORNEY GENERAL OF CANADA</b> Department of Justice of Canada Ontario Regional Office, Tax Law Section 120 Adelaide Street West, Suite 400 Toronto, ON M5H 1T1  Email: <a href="mailto:AGC-PGC.Toronto-Tax-Fiscal@justice.gc.ca">AGC-PGC.Toronto-Tax-Fiscal@justice.gc.ca</a>
<b>AND TO:</b>	<b>HIS MAJESTY THE KING IN RIGHT OF CANADA</b> as represented by Ministry of Finance Legal Services Branch Revenue Collections Branch – Insolvency Unit 33 King Street West, 6 <sup>th</sup> Floor Oshawa, ON L1H 8H5  Email: <a href="mailto:insolvency.unit@ontario.ca">insolvency.unit@ontario.ca</a>

**EMAIL SERVICE LIST:**

sbabe@blg.com ; nhollard@blg.com ; mmarchand@bdo.ca ; jparisi@bdo.ca ;  
mchan@bdo.ca ; kplunkett@airdberlis.com ; cdelfino@airdberlis.com ;  
aryo.shalviri@blakes.com ; jake.harris@blakes.com ; elder.marques@blakes.com ;  
alysha.li@blakes.com ; Jeramie.Gallichan@gowlingwlg.com ;  
sean.sullivan@gowlingwlg.com ; osbservice-bsfservice@ised-isde.gc.ca ; AGC-PGC.Toronto-  
Tax-Fiscal@justice.gc.ca ; insolvency.unit@ontario.ca; mspence@airdberlis.com

**PPSA SERVICE LIST**

<b>TO:</b>	<b>FORD CREDIT CANADA COMPANY</b> Box 1800 RPO Lakeshore West Oakville, ON L6K 0J8
<b>AND TO:</b>	<b>FORD CREDIT CANADA COMPANY</b> PO Box 8651 STN Main Concord, ON L4K 0N8
<b>AND TO:</b>	<b>ELECTRA-TECH MANUFACTURING INC.</b> 5130 Hennin Drive Oldcastle, ON N0R 1L0
<b>AND TO:</b>	<b>CONCENTRA EQUIPMENT FINANCE, A DIVISION OF BENNINGTON FINANCIAL CORP.</b> 100-1465 North Service Rd East Oakville, ON L6H 1A7
<b>AND TO:</b>	<b>WOOLLY MAMMOTH OUTERWEAR INC.</b> 1680 Courtneypark Drive East Unit 1-2 (Wuxly) Mississauga, ON L5T 1W1
<b>AND TO:</b>	<b>INTERNATIONAL CUSTOM PRODUCTS INC.</b> 1 Toronto Street, Suite 211 Toronto, ON M5C 2V6

Court File No.: CV-26-00035949-00OT  
Estate No.: 35-3311888

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF REACTOR ENGINEERING GROUP LTD.**

---

***ONTARIO***  
**SUPERIOR COURT OF JUSTICE**  
**(IN BANKRUPTCY AND INSOLVENCY)**

PROCEEDING COMMENCED AT LONDON

---

**NOTICE OF MOTION**  
(Returnable April 17, 2026)

---

**BORDEN LADNER GERVAIS LLP**

Bay Adelaide Centre, East Tower  
22 Adelaide St W  
Toronto, Ontario M5H 4E3  
Tel: 416-367-6000  
Fax: 416-367-6749

**Sam Babe (LSO No. 49498B)**

Tel: 416-367-6182  
sbabe@blg.com

**Nick Hollard (LSO No. 831700)**

Tel: 416-367-6545  
nhollard@blg.com

Lawyers for Reactor Engineering Group Ltd.

# Tab 2

*ONTARIO*  
**SUPERIOR COURT OF JUSTICE**  
**(IN BANKRUPTCY AND INSOLVENCY)**

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF  
REACTOR ENGINEERING GROUP LTD.**

**AFFIDAVIT OF ANDREW GLOVER**  
**(Sworn April 10, 2026)**

I, **ANDREW GLOVER**, of the Town of Amherstburg, in the Province of Ontario, **MAKE OATH AND SAY** as follows:

1. I am a director and the Chief Executive Officer of Reactor Engineering Group Ltd. (“**Reactor**”). As such, I have personal knowledge of the matters to which I hereinafter depose. Where information contained in this affidavit is based on information I have received from other sources, I have stated the source of that information, and in all such cases, I believe that information to be true.
2. I make this affidavit in support of a motion by Reactor for the following two Orders:
  - a. an Order (the “**Approval and Vesting Order**”), among other things:
    - i. approving the Amended and Restated Stalking Horse Asset Purchase Agreement made April 10, 2026 (the “**Amended and Restated Stalking Horse Agreement**”) by Reactor, as vendor, and ATMIS Protective Equipment Inc. (“**ATMIS**”), as purchaser (in such capacity, the “**Purchaser**”), and the transaction contemplated thereby (the “**Transaction**”);
    - ii. vesting all right, title and interest of Reactor in and to the Purchased Assets (as defined in the Amended and Restated Stalking Horse

Agreement) in the Purchaser;

- iii. authorizing and directing Reactor to file articles of amendment upon closing of the Transaction (the “**Sale Closing**”) to change its name; and
- iv. granting customary releases of Reactor’s directors in connection with these proposal proceedings; and

b. an Order (the “**Ancillary Order**”), among other things:

- i. granting an extension of time for filing of a proposal by Reactor in its *Bankruptcy and Insolvency Act* (the “**BIA**”) proposal proceedings (the “**Proposal Proceedings**”) by thirteen (13) days up to and including April 30, 2026, pursuant to subsection 50.4(9) of the *BIA*;
- ii. approving the Fourth Report of BDO Canada Limited in its capacity as proposal trustee in the Proposal Proceedings (in such capacity, the “**Proposal Trustee**”), to be filed (the “**Fourth Report**”), and the Proposal Trustee’s activities set out therein;
- iii. approving the professional fees and disbursements of the Proposal Trustee and its counsel, Aird & Berlis LLP (“**A&B**”), as set out in the fee affidavits to be filed with the Court;
- iv. increasing the maximum principal amount of the DIP Financing, as defined in, and approved by, the Order of the Honourable Justice Rady dated January 16, 2026 (the “**January 16 Order**”);
- v. approving the \$40,000 advance made by ATMIS on April 8, 2026 (the “**April 8 Advance**”), outside of the DIP Financing, to cover payroll on an emergency basis;
- vi. approving one or more distributions by Reactor or any trustee in bankruptcy of Reactor (the “**Bankruptcy Trustee**”) to ATMIS in repayment of any DIP Financing or other secured ATMIS loan amounts

not credit bid in the Transaction and thus remaining outstanding after the Sale Closing; and

- vii. approving the transfer of retainer funds by the Proposal Trustee to the Bankruptcy Trustee.

## A. BACKGROUND

3. Reactor is a corporation incorporated pursuant to the *Business Corporations Act* (Ontario) that operates a third-generation Canadian, family-owned engineering and manufacturing business operating in Windsor, Ontario. With over approximately 50 years of operations, Reactor has historically specialized in the development of custom machine tools, high-tolerance tools, machining, and assembled components for the nuclear, oil and gas, aerospace, and automotive industries. Reactor does business under the trade name “Harbour Technologies”.
4. Reactor is owned by myself and my brother, David Glover (collectively, the “**Glovers**”).
5. Reactor operates from three leased manufacturing facilities located at 2545 and 2557 Doty Place, Windsor, Ontario (the “**Windsor Facilities**”) and 830 Richmond Street, Chatham, Ontario (the “**Chatham Facility**”).
6. Reactor maintains a staff of thirty-one (31) full-time employees.
7. Apart from beneficiaries of charges established either by the January 16 Order or by statute, Reactor has no secured creditors other than: (i) equipment lessors and financiers; and (ii) the DIP Lender in respect of the contractually secured Initial Advances (as such term is defined in paragraph 14.b.iv below).
8. Due to an ill-fated venture into personal protective equipment (“**PPE**”) gown manufacturing for the federal government during the COVID-19 pandemic, Reactor is now embroiled in an arbitration and two actions before the Ontario Superior Court of Justice (the “**Court**”) involving Woolly Mammoth Outerwear Inc. o/a Wuxly Movement (“**Wuxly**”) and International Customer Products Inc. (“**ICP**”). As a result of these proceedings, Reactor faces a claim by Wuxly in the approximate amount of \$24.5 million

and a claim by ICP in the approximate amount of \$1.7 million (collectively, the “**Litigation Claims**”).

9. Since the failure of its foray into PPE manufacturing and supply, Reactor has refocused on its core, historical business, which remains profitable. However, any material success by Wuxly and/or ICP in respect of the Litigation Claims would cripple Reactor. Even the cost of responding to the Litigation Claims has placed tremendous strain on Reactor’s resources.
10. Further background on Reactor, its business and its financial difficulties can be found in my affidavit sworn January 2, 2026 (the “**First Glover Affidavit**”). Attached hereto as **Exhibit “A”** is a true copy of the First Glover Affidavit, without its exhibits.

## **B. PROPOSAL PROCEEDINGS**

11. On December 17, 2025, Reactor commenced the Proposal Proceedings by filing a Notice of Intention to Make a Proposal pursuant to subsection 50.4(1) of the *BIA* (the “**NOI**”). Attached hereto as **Exhibit “B”** is a true copy of the NOI, along with the certificate of filing as received from the Office of the Superintendent of Bankruptcy (“**OSB**”).
12. With the assistance of the Proposal Trustee, Reactor produced a fourteen-week cash flow forecast (the “**Initial Cash Flow**”) which the Proposal Trustee filed with the OSB on December 23, 2025, as required by the *BIA*. Attached hereto as **Exhibit “C”** is a true copy of the Initial Cash Flow.
13. The Honourable Justice Rady made the January 16 Order, among other things:
  - a. extending the time for filing of a proposal by Reactor up to January 30, 2026;
  - b. approving debtor-in-possession financing in the maximum principal amount of \$110,000, to be drawn in accordance with borrowing certificates (the “**DIP Financing**”);
  - c. creating a charge securing obligations under the DIP Financing (the “**DIP Lenders’ Charge**”);

- d. creating a charge in favour of the Proposal Trustee, counsel to the Proposal Trustee, if any, and counsel to Reactor in the maximum aggregate amount of \$400,000, as security for their professional fees and disbursements (the “**Administration Charge**”); and
- e. indemnifying Reactor’s officers and directors against obligations and liabilities incurred during the Proposal Proceedings and securing such indemnity with a charge in the maximum amount of \$100,000 (the “**Directors’ Charge**”).

Attached hereto, collectively, as **Exhibit “D”** are true copies of the January 16 Order and the accompanying Endorsement of Justice Rady.

14. On January 30, 2026, the Honourable Justice Mitchell made the following two Orders:

- a. an Order (the “**SISP Approval Order**”), among other things:
  - i. approving a sale and investment solicitation process including auction procedures (the “**SISP**”);
  - ii. approving the original Stalking Horse Asset Purchase Agreement executed by Reactor and ATMIS (in such capacity, the “**Stalking Horse Bidder**”) dated January 29, 2026 (the “**Stalking Horse Agreement**”) solely for purposes of serving the role as stalking horse in the SISP;
  - iii. authorizing and directing Reactor to pay the Stalking Horse Bidder the Break Fee (as defined in the Stalking Horse Agreement), in the amount of \$50,000, if a superior transaction is identified pursuant to the SISP; and
  - iv. extending the benefit of the Administration Charge created by the January 16 Order to the BDO Transaction Advisory Services Inc., in its capacity as advisor to the Proposal Trustee and Reactor in connection with the SISP (in such capacity, the “**SISP Advisor**”); and
- b. an Order (the “**January 30 Ancillary Order**”), among other things:

- i. granting an extension of time for filing of a proposal by forty-five (45) days up to and including March 16, 2026;
- ii. approving the Second Report of the Proposal Trustee, dated January 27, 2026 (the “**Second Report**”), and the Proposal Trustee’s activities set out therein;
- iii. approving the professional fees and disbursements of the Proposal Trustee and its counsel, A&B; and
- iv. approving certain secured advances made by ATMIS, in its capacity as debtor-in-possession lender (in such capacity, the “**DIP Lender**”), during the Proposal Proceedings prior to the January 16 Order (the “**Initial Advances**”).

Attached hereto, collectively, as **Exhibit “E”** are true copies of the SISP Approval Order, the January 30 Ancillary Order and the accompanying Endorsement of Justice Mitchell.

15. On March 6, 2026, the Honourable Justice Garson made an Order (the “**March 6 Order**”), among other things:

- a. extending the time for filing of a proposal by Reactor up to April 17, 2026;
- b. approving the Third Report of the Proposal Trustee, dated March 2, 2026 (the “**Third Report**”), and the Proposal Trustee’s activities set out therein; and
- c. approving an engagement letter with Pinnacle Consultants Inc. dated as of February 23, 2026 (the “**Revised Engagement Letter**”) for the preparation and filing of Reactor’s claims under the Scientific Research and Experimental Development Tax Program for each of the fiscal years ending February 28, 2025 and February 28, 2026 (the “**SRED Claims**”).

Attached hereto, collectively, as **Exhibit “F”** are true copies of the March 6 Order and the accompanying Endorsement of Justice Garson.

16. The SRED Claim for the fiscal year ending February 28, 2025 has been filed and work continues on the SRED Claim for the year ending February 28, 2026.
17. As contemplated in the amended cash flows that were appended the Third Report (the “**Amended Cash Flows**”), Reactor has since, the date of the Third Report, taken two further advances under the DIP Financing, in the amount of \$60,000 on February 27, 2026 and \$10,000 on April 6, 2026. Through those advances, Reactor reached the \$110,000 limit of the DIP Financing advances authorized by the January 16, Order.
18. On Wednesday April 8, it became apparent that certain accounts receivable that were expected to be received that week in accordance with the Amended Cash Flows would not be received in time to cover Reactor’s April 9 payroll. As a result, the decision was made, in consultation with the Proposal Trustee, to take a further advance in the amount of \$40,000 under the January 7, 2026 secured grid promissory note pursuant to which the Initial Advances were made in January, as such note was amended and restated with effect April 8, 2026 (the “**Amended and Restated Note**”). Like the Initial Advances, the April 8 Advance is secured by the security granted in the Amended and Restated Note, but not by the DIP Lender’s Charge.
19. The Amended Cash flows are presently being further revised to reflect changes in forecasts (the “**Second Amended Cash Flows**”). I understand from the Proposal Trustee that the Second Amended Cash Flows will be appended to and discussed in the Fourth Report.
20. Further details of the Proposal Proceedings can be found in my affidavit sworn January 23, 2026 (the “**Second Glover Affidavit**”), my supplemental affidavit sworn January 29, 2026 (the “**Supplemental Glover Affidavit**”) and my affidavit sworn February 26, 2026 (the “**Glover Affidavit**”). Attached hereto, collectively, as **Exhibit “G”** are true copies of the Second Glover Affidavit, the Supplemental Glover Affidavit and the Third Glover Affidavit, without their exhibits.

### **C. APPROVAL AND VESTING ORDER**

21. As will be described in the Fourth Report, the SISP has been completed. No bids (other than the Stalking Horse Agreement) were received by the Bid Deadline, as extended by the

Proposal Trustee to March 19, 2026. In accordance with the terms of the SISP, the Stalking Horse Bidder is deemed to be the Successful Bidder in the SISP.

22. The Stalking Horse Agreement has been amended and restated upon consultation with and the approval of the Proposal Trustee. The amendments to the agreement are aimed at ensuring payment of certain priority payables prior to the Sale Closing and at clarifying what liabilities are being assumed by ATMIS. Attached hereto as **Exhibit "H"** is a true copy of the Amended and Restated Stalking Horse Agreement. A true blackline of the form of Amended and Restated Staking Horse Agreement to the form of the original Stalking Horse Agreement is attached as **Exhibit "I"**.
23. The Stalking Horse Bidder, ATMIS, is a party related to Reactor. Each of the Glovers acts as the trustee of a trust established for the benefit of his family members. Each of these family trusts holds, among other assets, a 24.5% minority ownership interest in ATMIS, for a collective 49% ownership between the two trusts. The Glovers are also directors and officers of ATMIS. Further details about ATMIS were provided in the Second Glover Affidavit.
24. The Amended and Restated Stalking Horse Agreement contemplates a purchase price of \$261,845.00, to be paid by way of cash and/or credit bid of amounts owing in respect of the DIP Financing. Pursuant to the January 16 Order, the DIP Lenders' Charge has priority ahead of all claims other than the Administration Charge.
25. ATMIS is to acquire Reactor's business as a going concern and to maintain the status quo, including by the assumption of all equipment financing contracts and leases, the realty leases to the Windsor Facilities and the Chatham Facility, all of Reactor's trade payables and substantially all of Reactor's employees.
26. The Amended and Restated Stalking Horse Agreement also treats accounts receivable as excluded assets but provides for the collection thereof by the Stalking Horse Bidder for no additional fee. The SRED Claims and any credits awarded in respect thereof are also excluded assets.
27. Although, for the sake of time, Reactor is bringing the motion for the Approval and Vesting

Order, it is my understanding that the Proposal Trustee will argue that aspect of the motion and will fulsomely address that relief in the Fourth Report.

#### **D. FUNDING OF THE PROPOSAL PROCEEDING**

28. As described above, the April 8 Advance was made on an emergency basis, outside of the then fully-advanced DIP Financing facility, in order to cover payroll. The Initial Advances Note, previously approved by the January 30 Ancillary Order, has been amended and restated with the approval of the Proposal Trustee in order to accommodate the April 8 Advance. Attached hereto as **Exhibit “J”** is a true copy of the Amended and Restated Note.
29. Like the DIP Financing, the advances under the Amended and Restated Note accrue interest at the Bank of Montreal’s prime commercial rate.
30. As will be detailed in the Second Amended Cash Flows, there are outstanding priority payables, mostly in the form of professional fees secured by the Administration Charge, that cannot be paid prior to the Sale Closing through the DIP Financing at its current limit and/or through expected receipts. Reactor therefore seeks to have the maximum approved principal amount of the DIP Financing raised from \$110,000 to \$380,000. The Proposal Trustee has advised that it supports this increase. The amount of the increase may change prior to the hearing of the motion.
31. The increase in Administration Charge amounts was due, in part, to unexpected complexity in creating and administering a protocol within the SISF for goods and information subject to the *Defence Production Act* (Canada) and the *Controlled Goods Regulations* (“**Controlled Goods**”). Reactor’s counsel developed these protocols in consultation with both the Proposal Trustee and Public Services and Procurement Canada’s Controlled Goods Program. This was a novel protocol; the Controlled Goods Program indicated to Reactor’s counsel that this is the first time it had seen an insolvency marketing progress for a Controlled Goods business.
32. Because of the time required to develop and obtain approval of the Controlled Goods SISF protocol, the Proposal Trustee extended the Bid Deadline (as defined in the SISF) by one

week. The dates for the Approval and Vesting Order hearing and for the Sale Closing have also been extended beyond what was originally planned. These extensions have contributed further to the accrual of professional fees.

#### **E. DISTRIBUTION**

33. After the Sale Closing, ATMIS, in its capacity as DIP Lender and lender under the Amended and Restated Note, will still be owed approximately \$193,000 in respect of (1) the balance of the DIP Financing that was not credit bid in the Transaction, and (2) amounts advanced pursuant to the Amended and Restated Note (the “**Post-Closing ATMIS Balance**”). With all Administration Charge amounts and other priority payables having been paid prior the Sale Closing, the DIP Lenders’ Charge will have first priority over all of Reactor’s remaining assets.
34. Since Reactor has no other secured lender, and since all obligations under financing agreements are being assumed by ATMIS in the Transaction, the charge granted pursuant to the Amended and Restated Note (as approved by January 30 Ancillary Order) will have second priority over all of Reactor’s remaining assets. Attached hereto as **Exhibit “K”** is a true copy of the results of a “verbal” search of registrations against Reactor on the Ontario Personal Property Security Registration System, with currency to April 9, 2026.
35. Reactor therefore seeks approval of one or more distributions by Reactor or any Bankruptcy Trustee in satisfaction of the Post-Closing ATMIS Balance. It is anticipated that these distributions would be made from input tax credit (“**ITC**”) receipts resulting from the SRED Claims and/or collections of accounts receivable. With the total net ITC receipts expected to amount to approximately \$1,395,000, and with trade payables having been assumed by ATMIS in the Transaction, Reactor expects that there will be a substantial amount of value left in the estate for the remaining creditors even after the Post-Closing ATMIS Balance is paid.

#### **F. EXTENSION OF TIME TO FILE A PROPOSAL**

36. Pursuant to the March 6 Order, Reactor has until April 17, 2026 to file a proposal. Due to the Proposal Trustee’s extension of the SISP, the need to develop the Second Amended

Cash Flows, and the need for certain amendments to the Stalking Horse Agreement, Reactor was not prepared to return to Court to seek the Approval and Vesting Order before April 17. Reactor, ATMIS and the Proposal Trustee will thus need additional time to close the Transaction. The Outside Date in the Amended and Restated Stalking Horse Agreement is April 21, 2026, but additional time is being requested to allow for any unexpected delay in closing. The requested extension will thus preserve the business as a going concern with benefit to all Reactor's stakeholders.

37. As will be shown in the Second Amended Cash Flows, Reactor will have the funding necessary to meet its post-NOI obligations as they come due through the proposed extension period. This funding will come through the increased DIP Financing and Reactor's own receipts.

38. Reactor has been acting and continues to act in good faith and with due diligence in the Proposal Proceedings and the SISF and it does not believe that the requested extension of time to file a proposal will cause material prejudice to any creditor.

39. The Proposal Trustee has advised that it supports Reactor's request for an extension of time to file a proposal.

#### **G. APPROVAL OF REPORT AND FEES**

40. In connection with the present motion, I understand that the Proposal Trustee is preparing its Fourth Report and has requested that Reactor seek approval of the report and the Proposal Trustee's activities set out therein. The proposed Ancillary Order, wherein such approval is found, limits reliance on such approval to just the Proposal Trustee.

41. The Proposal Trustee and its counsel, A&B, have incurred fees and disbursements in connection with the Proposal Proceedings and have requested that Reactor seek approval of the same. I am advised that the Proposal Trustee will append the appropriate fee

affidavits to the Fourth Report.

42. I swear this affidavit in support of Reactor’s motion for the relief set out in paragraph 2 hereof and for no other or improper purpose.

**SWORN BEFORE ME** over video )  
conference this 10<sup>th</sup> day of April, 2026, in )  
accordance with Ontario Regulation 431/20. )  
The affiant was located in the City of Nashville, )  
in the State of Tennessee, while the )  
commissioner, Mariela Adriana Gasparini, was )  
located in the City of Vaughan, in the Province )  
of Ontario. )



---

A Commissioner for taking affidavits )

Law Society of Ontario: P14458



---

**ANDREW GLOVER**

Court File No.: CV-26-00035949-00OT  
Estate No.: 35-3311888

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF REACTOR ENGINEERING GROUP LTD.**

---

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(IN BANKRUPTCY AND INSOLVENCY)**

PROCEEDING COMMENCED AT LONDON

---

**AFFIDAVIT OF ANDREW GLOVER**  
(Sworn April 10, 2026)

---

**BORDEN LADNER GERVAIS LLP**

Bay Adelaide Centre, East Tower  
22 Adelaide St W  
Toronto, Ontario M5H 4E3  
Tel: 416-367-6000  
Fax: 416-367-6749

**Sam Babe (LSO No. 49498B)**

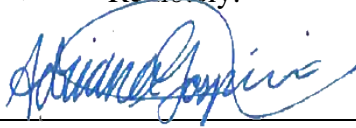
Tel: 416-367-6182  
sbabe@blg.com

**Nick Hollard (LSO No. 831700)**

Tel: 416-367-6545  
nhollard@blg.com

Lawyers for Reactor Engineering Group Ltd.

This is **Exhibit "A"** referred to in the  
Affidavit of ANDREW GLOVER, sworn before me  
this 10<sup>th</sup> day of April 2026, in accordance with  
O. Reg. 431/20, Administering Oath or Declaration  
Remotely.



---

Mariela Adriana Gasparini  
A Commissioner for taking affidavits

Court File No.:  
Estate No.: 35-3311888

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(IN BANKRUPTCY AND INSOLVENCY)**

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF  
REACTOR ENGINEERING GROUP LTD.**

**AFFIDAVIT OF ANDREW GLOVER  
(Sworn January 2, 2026)**

I, **ANDREW GLOVER**, of the Town of Amherstburg, in the Province of Ontario, **MAKE OATH AND SAY** as follows:

1. I am a director and the Chief Executive Officer of Reactor Engineering Group Ltd. (“**Reactor**”). As such, I have personal knowledge of the matters to which I hereinafter depose. Where information contained in this affidavit is based on information I have received from other sources, I have stated the source of that information, and in all such cases, I believe that information to be true.
2. I make this affidavit in support of a motion by Reactor for an order (the “**Order**”), among other things:
  - a. approving the First Report of BDO Canada Limited (“**BDO**”) in its capacity as proposal trustee in the Proposal Proceedings (in such capacity, the “**Proposal Trustee**”), to be filed (the “**First Report**”), and the Proposal Trustee’s activities set out therein;
  - b. granting an extension of time for filing of a proposal by Reactor in its *Bankruptcy and Insolvency Act* (the “**BIA**”) proposal proceedings (the “**Proposal Proceedings**”) by fourteen (14) days up to and including January 30, 2026, pursuant to subsection 50.4(9) of the *BIA*;

- c. approving debtor-in-possession interim financing in the maximum principal amount of \$110,000 (the “**DIP Financing**”);
- d. granting a super-priority charge (the “**DIP Lenders’ Charge**”) over all of the assets, property and undertaking of Reactor (collectively, the “**Property**”) to secure repayment of any DIP Financing, ranking in priority to all other encumbrances other than the Administration Charge (as defined below);
- e. granting a super-priority charge over the Property for the benefit of the Proposal Trustee, counsel to the Proposal Trustee and counsel to Reactor in these Proposal Proceedings, in the maximum amount of \$400,000, as security for their professional fees and disbursements, ranking in priority to all other encumbrances (the “**Administration Charge**”); and
- f. granting a super-priority charge of the Property for the benefit of Reactor’s officers and directors, in the maximum amount of \$100,000, as security for Reactor’s obligations and liabilities that they may incur as directors or officers after filing of the NOI (as defined below), ranking in priority to all other encumbrances other than the Administration Charge and the DIP Lenders’ Charge (the “**Directors’ Charge**”).

## **A. BACKGROUND**

### **i. Reactor’s Business**

- 3. Reactor is a corporation incorporated pursuant to the laws of Ontario. The registered address for Reactor is 2545 Dory Place, Windsor, Ontario. Attached hereto as **Exhibit “A”** is a Corporate Profile Report for Reactor, dated January 2, 2026.
- 4. Reactor is a third-generation Canadian, family-owned engineering and manufacturing business operating in Windsor, Ontario. With over approximately 50 years of operations, Reactor has historically specialized in the development of custom machine tools, high-tolerance tools, machining, and assembled components for the nuclear, oil and gas,

aerospace, and automotive industries. Reactor does business under the trade name “Harbour Technologies”.

5. Reactor is owned by myself and my brother, David Glover (collectively, the “**Glovers**”).
6. Reactor operates from three leased manufacturing facilities located at 2545 and 2557 Doty Place, Windsor, Ontario (collectively, the “**Windsor Facilities**”) and 830 Richmond Street, Chatham, Ontario (the “**Chatham Facility**”).
7. Reactor maintains a staff of thirty-four (34) full-time employees, thirty-two (32) of whom work at the Windsor Facilities and two (2) of whom work at the Chatham Facility. Eight (8) of the thirty-four (34) employees are management. None of the employees are unionized.

ii. **Financial Difficulties and Litigation**

8. During the COVID-19 pandemic, Reactor pivoted its manufacturing process to develop a first-in-Canada roboticized personal protective equipment (“**PPE**”) gown manufacturing line at the Chatham Facility. As a result, Reactor bid on and won one of the major supply contracts tendered by the federal government (“**Canada**”) in 2021 for the urgent acquisition of PPE gowns. The contract, entered into on February 10, 2021 (the “**Canada Contract**”), was for the delivery of 4.5 million gowns by September 30, 2021.
9. In February, 2021, Reactor was still tooling up its roboticized facility. In order to meet Canada’s aggressive delivery schedule, Reactor needed to subcontract both for the acquisition of raw materials and for finished gowns. Reactor thus entered into the following agreements in April, 2021:
  - a. two purchase order contracts with International Customer Products Inc. (“**ICP**”), the first for purchase of fabric and the second for pre-manufactured gowns;
  - b. a contract with Woolly Mammoth Outerwear Inc. o/a Wuxly Movement (“**Wuxly**”) for the purchase of one million gowns.

10. During the Spring and Summer of 2021, a number of COVID-19 related, and other major, events and natural disasters began to seriously disrupt global supply chains and the ability to source gown materials. These included, among other things, rotating port closures in China, a blockage of the Suez Canal, destruction of western Canadian rail links due to wildfires and massive flooding in British Columbia, global container shortages, major delays at Canadian ports and the overwhelming of trucking, train and logistics suppliers' facilities in Canada. As a result of these events, Reactor's container orders of materials fell months behind and its subcontractor, ICP, reported the same delays.
11. It became apparent that the aggressive September 30 delivery deadline was impossible to meet. In accordance with the terms of the Canada Contract, Reactor repeatedly requested an extension of the delivery deadline due to "excusable delay", which extension Canada was required to grant in such circumstances. Canada, however, ignored all requests for an extension, leading Reactor to eventually commence a judicial review application in the Federal Court of Canada to compel Canada to properly consider and grant an extension.
12. Since Harbour Tech could only invoice Canada following actual delivery and acceptance of gowns, the delays in supply caused major cash flow issues for Reactor, and delays in payments to its subcontractors.
13. In September, 2021, both Wuxly and ICP threatened to cease all deliveries of raw materials and gowns unless all amounts owing to them by Reactor were paid. In late September, as a condition to Wuxly re-commencing supply, and encouraging ICP to do the same, Reactor and Wuxly entered into a joint venture agreement on terms dictated by Wuxly (the "JVA").
14. Upon discovering that Wuxly had committed multiple breaches of the terms of the JVA, and had taken other bad faith actions, Reactor terminated the JVA in December, 2021. Subsequently, Reactor discovered that Wuxly had supplied it with hundreds of thousands of PPE gowns that repeatedly failed the hydrostatic and flammability testing standards required by Canada and under the JVA or the purchase order contract.
15. ICP also concluded that Wuxly had breached contracts between them.
16. These breakdowns in contractual relationships lead to the following proceedings:

- a. an arbitration under the JVA, wherein Wuxly is the applicant and Reactor and the Glovers are the respondents (the “**Arbitration Proceedings**”);
- b. an action in the Ontario Superior Court of Justice by Wuxly against ICP, in which ICP has made counterclaim which counterclaim led Wuxly to bring a third-party claim against Reactor;<sup>1</sup> and
- c. an action by ICP against Reactor and the Glovers.<sup>2</sup>

17. As a result of these proceedings, Reactor faces a claim by Wuxly in the approximate amount of \$24.5 million and a claim by ICP in the approximate amount of \$1.7 million (collectively, the “**Litigation Claims**”).

18. Since the failure of its foray into PPE manufacturing and supply, Reactor has refocused on its core, historical business, which remains profitable. However, any material success by Wuxly and/or ICP in respect of the Litigation Claims would cripple Reactor. Even the cost of responding to the Litigation Claims has placed tremendous strain on Reactor’s resources.

**iii. Notice of Intention to Make a Proposal**

19. On December 17, 2025, Reactor commenced the within proceedings (the “**Proposal Proceedings**”) by filing a Notice of Intention to Make a Proposal pursuant to subsection 50.4(1) of the *BIA* (the “**NOI**”). Attached hereto as **Exhibit “B”** is a true copy of the NOI, along with the certificate of filing as received from the Office of the Superintendent of Bankruptcy (the “**OSB**”).

20. With the assistance of the Proposal Trustee, Reactor produced a fourteen-week cash flow forecast (the “**Initial Cash Flow**”) which the Proposal Trustee filed with the OSB on December 23, 2025, as required by the *BIA*. Attached hereto as **Exhibit “C”** is a true copy of the Initial Cash Flow.

---

<sup>1</sup> *Woolly Mammoth Outerwear Inc. o/a Wuxly Movement v. International Custom Products Inc.*, CV-22-00683103-0000.

<sup>2</sup> *International Custom Products Inc. v. Reactor Engineering Group Ltd. o/a Harbour Technologies, Andrew Glover and David Glover*, CV-23-00699593-0000.

## **B. CREDITORS AND INDEBTEDNESS**

### **i. Secured Creditors and Lenders**

21. Reactor has no secured lender. There are a number of equipment lessors or financiers with registrations made against Reactor on the Ontario Personal Property Security Registration System (the “PPSRS”). In each case these registrations appear to be made in respect of specific equipment.
22. True copies of the results of searches of the PPSRS for registrations against Reactor and “Harbour Technologies”, each with currency to January 1, 2026, are attached, collectively, as **Exhibit “D”** to this Affidavit.

### **ii. Trade Creditors**

23. As shown on Reactor’s Form 33 list of creditors, excluding amounts owing to Wuxly and ICP, Reactor’s other debts total approximately \$875,000. For certain equipment lessors or financiers, the amounts listed as owing on Reactor’s Form 33 have been listed as the placeholder “\$250” either because the amount owing on the leases/financings remains to be determined or because no amount is believed to be owing but the corresponding PPRS registration remain in place.

### **iii. Employees**

24. Reactor manages its own payroll and is current on payment of wages and remittance of source deductions. On December 17, 2025 Reactor requested a transfer of a credit from its corporate income tax (“RC”) account to cover reported arrears on its payroll (“RP”) account in the amount of \$307k. The RC account had a credit balance of approx. \$384k being held by CRA due to non-compliance with filing requirements. It is my understanding that the requested credit has, as at the date of this Affidavit, been applied.
25. Reactor is in the process of establishing a Deferred Profit Sharing Plan for its employees through Manulife (the “DPSP”), but no contributions are yet owing to the DPSP. Reactor does not otherwise administer any pension for its employees.

### **C. STATUS OF RESTRUCTURING EFFORTS**

26. Reactor's intention is to commence a sale and investment solicitation process (the "SISP") to be designed and run by BDO, the goal of which will be to ensure the continuance of Reactor's business and the employment of its workers. The SISP is anticipated to be structured around a stalking-horse bid. The stalking-horse bidder will submit a binding offer to purchase substantially all of the assets of Reactor but agree that its bid will stand as the marker for potential other, subsequent bidders to outbid, if they so choose. In that way employees, customers and suppliers will have the reassurance that employment, the business and supply will continue on after this proceeding.

27. Reactor intends to bring a further motion returnable January 27, 2026 to have the SISP approved by Court.

### **D. CHARGES**

28. It is anticipated that the stalking horse bidder will provide the \$110,000 of DIP Financing required by Reactor, as predicted in by the Initial Cash Flows. Because of its modest size, the DIP Financing will be advanced pursuant to the terms of borrowing certificates, rather than a formal loan agreement. This simplified mechanism borrows from the standard practice in Court-appointed receiverships. Any borrowings by way of DIP Financing will be subject to prior written approval of the Proposal Trustee and will accrue interest at the below-market rate of the Bank of Montreal's prime commercial lending rate. The form of borrowing certificate is found at Schedule "A" to the draft Order.

29. The amounts of the proposed Administration Charge and Directors' Charge were determined in consultation with the Proposal Trustee. The \$100,000 amount for the Directors' Charge represents approximately two weeks of payroll with a small buffer.

### **E. EXTENSION OF TIME TO FILE PROPOSAL**

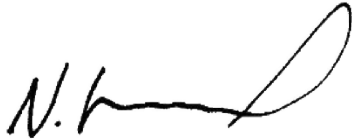
30. Under the *BIA*, Reactor has until January 16, 2026 to file a proposal unless the Court grants an extension of time to file a proposal prior to such date. The requested extension of the time to file a proposal will provide Reactor with the time necessary to advance its

aforementioned restructuring efforts. Specifically, the requested fourteen-day extension will allow Reactor to return to Court on January 27, 2026 for, among other things, approval of the SISP and a further extension of the time to file a proposal.


31. Unless the Court grants an extension of time to make a proposal before January 16, 2026, Reactor will be deemed to have made an assignment in bankruptcy without having had the opportunity to, among other things, pursue a going-concern sale of its business through the SISP. This would result in the immediate closure of Reactor's business, loss of employment for thirty-four (34) individuals and cause economic harm to other stakeholders such as Reactor's contractual counterparties.
32. Per the Initial Cash Flow, Reactor's funds and anticipated receipts are sufficient to meet its post-filing obligations as they come due through to the week of March 16, 2026. If a DIP Financing advance is necessary before January 13, 2026, Reactor expects it will be made on a contractually secured basis.
33. Reactor has acted, and continues to act, in good faith and with due diligence in these proceedings. Reactor is not aware of any creditor that will be materially prejudiced by the proposed extension of the deadline and the stay of proceedings.
34. The Proposal Trustee supports Reactor's request for an extension of time to file a proposal.

35. I swear this affidavit in support of Reactor's motion for the relief set out in paragraph 2 hereof and for no other or improper purpose.

**SWORN BEFORE ME** over video conference )  
this 2<sup>nd</sup> day of January, 2026, in accordance )  
with Ontario Regulation 431/20. The affiant )  
was located in the Town of Amherstburg, in the )  
Province of Ontario, while the commissioner, )  
Nick Hollard, was located in the City of )  
Toronto, in the Province of Ontario. )



\_\_\_\_\_  
A Commissioner for taking affidavits )



\_\_\_\_\_  
**ANDREW GLOVER**

Court File No.:  
Estate No.: 35-3311888

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF REACTOR ENGINEERING GROUP LTD.**

---

***ONTARIO***  
**SUPERIOR COURT OF JUSTICE**  
**(IN BANKRUPTCY AND INSOLVENCY)**

PROCEEDING COMMENCED AT WINDSOR

---

**AFFIDAVIT OF ANDREW GLOVER**  
(Sworn January 2, 2026)

---

**BORDEN LADNER GERVAIS LLP**

Bay Adelaide Centre, East Tower  
22 Adelaide St W  
Toronto, Ontario M5H 4E3  
Tel: 416-367-6000  
Fax: 416-367-6749

**Sam Babe (LSO No. 49498B)**

Tel: 416-367-6182  
sbabe@blg.com

**Nick Hollard (LSO No. 831700)**

Tel: 416-367-6545  
nhollard@blg.com

Lawyers for Reactor Engineering Group Ltd.

This is **Exhibit "B"** referred to in the  
Affidavit of ANDREW GLOVER, sworn before me  
this 10<sup>th</sup> day of April 2026, in accordance with  
O. Reg. 431/20, Administering Oath or Declaration  
Remotely.



---

Mariela Adriana Gasparini  
A Commissioner for taking affidavits

District of:  
Division No. -  
Court No.  
Estate No.

- FORM 33 -


Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of  
Reactor Engineering Group Ltd. o/a Harbour Technologies  
of the City of Windsor, in the Province of Ontario

Take notice that:

1. I, Reactor Engineering Group Ltd., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. BDO Canada Limited / BDO Canada Limitée of 20 Wellington St E, Suite 500, Toronto, ON, M5E 1C5, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the City of Windsor in the Province of Ontario, this 16th day of December 2025.



D. GLOVER  
Reactor Engineering Group Ltd.  
Insolvent Person

To be completed by Official Receiver:

\_\_\_\_\_  
Filing Date

\_\_\_\_\_  
Official Receiver

District of:  
 Division No. -  
 Court No.  
 Estate No.

- FORM 33 -

Notice of Intention To Make a Proposal  
 (Subsection 50.4(1) of the Act)

In the Matter of the Proposal of  
 Reactor Engineering Group Ltd. o/a Harbour Technologies  
 of the City of Windsor, in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Canada Border Services Agency	2500 Ouellette Ave Windsor ON N9A 7K3		3,457.58
Cohen Hamilton Steger	100 King St, Suite 7011 Toronto ON M5X 1A9		29,686.11
Concentra Equipment Finance a division of Bennigton Financial Corp.	100- 1465 North Service Rd E Oakville ON L6H 1A7		725,752.51
CRA - Tax - Ontario	Shawinigan-Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-Sud QC G9P 5H9		250.00
Electra-Tech Manufacturing Inc.	5130 Hennin Drive Oldcastle ON N0R 1L0		250.00
Employees	c/o BDO Canada Limited 500- 20 Wellington East Toronto ON M5E 1C5		250.00
Essentra Components	C/O T42869C PO Box 4286, Station A Toronto ON M5W 5W9		250.00
Ford Credit Canada Limited Bankruptcy Department	Box 8651, Stn Main Concord ON L4K 0N8		250.00
Ford Credit Canada Limited Bankruptcy Department	Box 1800, RPO Lakeshore West Oakville ON L6K 0J8		250.00
Glovehold Enterprises Ltd.	2545 Doty Place Windsor ON N8X 2W5		3,000.00
Hill & Schumacher Professional Corp	264 Avenue Road Toronto ON M4V 2G7		42,237.40
INTERFUSE - Smitcho Tool and Die	162 Oldside Road Clarence PA 16829 USA		996.60
International Custom Products Inc.	49 Howden Rd Scarborough ON M1R 3C7		1,500,000.00

District of:  
 Division No. -  
 Court No.  
 Estate No.

- FORM 33 -

Notice of Intention To Make a Proposal  
 (Subsection 50.4(1) of the Act)

In the Matter of the Proposal of  
 Reactor Engineering Group Ltd. o/a Harbour Technologies  
 of the City of Windsor, in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Ken Lapain and Sons Ltd.	2119 County Rd 15, RR#2 Essex ON N8M 2X6		11,865.00
Linde Canada Inc (Praxair)	PO Box 400 Station D Scarborough ON N1R 5M1		3,407.68
Merchant Paper Company	972 Crawford Avenue, PO Box 602 Windsor ON N9A 6N4		1,042.97
Microchrome Crankshaft Co. Ltd	35 Killaloe Road, Unit #1 Concord ON L4K 2A9		3,130.10
Ministry of Finance - ON PST, EHT & Other Taxes Mrs. Asta Alberry	Ministry of Revenue 33 King Street West 6th Floor Oshawa ON L1H 8H5		6,818.70
Motion Industries DBA LSI Supply	934 Richmond St Chatham ON N7M 5J5		5,351.77
Penske	PO BOX 7476, Station A Toronto ON M5W 3C1		250.00
Rentokil Canada Cooperation	1-99- Locke St Concord ON L4K 0J2		667.02
Ringmasters	C/O Scot Forge Company PO BOX 15010, Station A Toronto ON M5W 1C1		12,129.00
Sirco Machinery Company Limited	40 Jutland Road Toronto ON N8Z 2G9		2,455.17
Trakar Products Inc.	PO BOX 25038 Brantford ON N3T 6K5		565.43
Uline Canada Corporation	Box 3500, RPO Streetsville Mississauga ON L5M 0S8		250.00
Waste Connection of Canada Inc.	91 SASS RD Chatham ON N7M 5J4		2,488.63
Western Alliance Logistics Inc.	16766 Transcanadienne, Suite 403 Kirkland QC H9H 4M7		10,915.00

District of:  
Division No.  
Court No.  
Estate No.

- FORM 33 -

Notice of Intention To Make a Proposal  
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of  
Reactor Engineering Group Ltd. o/a Harbour Technologies  
of the City of Windsor, in the Province of Ontario

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Woolly Mammoth Outerwear O/A Wuxly	1680 Courtneypark Dr, Unit E1-2 Mississauga ON L5T 1W1		15,000,000.00
Workplace Safety and Insurance Board Eric Kupka	200 Front St W, 22nd Floor Toronto ON M5V 3J1		9,698.33
<b>Total</b>			17,377,665.00



Reactor Engineering Group Ltd.  
Insolvent Person





Industry Canada  
Office of the Superintendent  
of Bankruptcy Canada

Industrie Canada  
Bureau du surintendant  
des faillites Canada

District of: Ontario  
Division No.: 06 - Windsor  
Court No.: 35-3311888  
Estate No.: 35-3311888

In the Matter of the Notice of Intention to make a proposal of:

**Reactor Engineering Group Ltd.**

Insolvent Person

**BDO CANADA LIMITED / BDO CANADA LIMITÉE**

Licensed Insolvency Trustee

---

Date of the Notice of Intention:

December 16, 2025

---

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL  
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: December 17, 2025, 14:00

E-File/Dépôt Electronique

Official Receiver

**Canada**

Federal Building - London, 451 Talbot Street, Suite 303, London, Ontario, Canada, N6A5C9, (877)376-9902

This is **Exhibit "C"** referred to in the  
Affidavit of ANDREW GLOVER, sworn before me  
this 10<sup>th</sup> day of April 2026, in accordance with  
O. Reg. 431/20, Administering Oath or Declaration  
Remotely.



---

Mariela Adriana Gasparini  
A Commissioner for taking affidavits

**IN THE MATTER OF THE PROPOSAL OF  
REACTOR ENGINEERING GROUP LTD. o/a HARBOUR TECHNOLOGIES**

		Cash Flow Projection (CAD)														
Notes	Week #	1	2	3	4	5	6	7	8	9	10	11	12	13	14	Total
1	<b>Week Beginning:</b>	<b>15-12-2025</b>	<b>22-12-2025</b>	<b>29-12-2025</b>	<b>5-1-2026</b>	<b>12-1-2026</b>	<b>19-1-2026</b>	<b>26-1-2026</b>	<b>2-2-2026</b>	<b>9-2-2026</b>	<b>16-2-2026</b>	<b>23-2-2026</b>	<b>2-3-2026</b>	<b>9-3-2026</b>	<b>16-3-2026</b>	
	<b>Opening balance</b>	61,022	114,665	75,263	18,797	320	136,150	4,286	95,868	3,147	348,632	231,868	282,045	174,325	373,725	61,022
	<b>Receipts:</b>															
2	Revenue collected	-	30,000	-	-	197,726	-	277,528	-	358,002	-	177,166	-	292,667	-	1,333,090
3	Accounts receivable collected	144,249	20,679	-	17,468	110,304	4,900	11,043	-	152,149	-	-	-	-	-	460,791
	<b>Total cash in</b>	<b>144,249</b>	<b>50,679</b>	<b>-</b>	<b>17,468</b>	<b>308,030</b>	<b>4,900</b>	<b>288,571</b>	<b>-</b>	<b>510,151</b>	<b>-</b>	<b>177,166</b>	<b>-</b>	<b>292,667</b>	<b>-</b>	<b>1,793,880</b>
	<b>Disbursements:</b>															
4	Supplier payments	48,998	-	-	-	110,000	-	100,000	-	72,000	-	-	-	-	-	330,998
5	Payroll	35,408	36,500	36,500	36,500	36,500	36,500	36,500	36,500	36,500	36,500	36,500	36,500	36,500	36,500	509,908
6	Source deductions	-	-	-	-	-	30,000	-	-	30,000	-	30,000	-	30,000	-	120,000
7	GST/HST payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Vehicle lease payments	1,787	2,831	1,787	1,164	1,787	1,164	3,454	1,164	1,787	1,164	3,454	1,164	1,787	1,164	25,660
	Equipment lease payments	769	-	-	12,756	170	-	12,756	-	168	-	12,756	-	769	-	40,142
	Office rent	-	-	-	37,825	-	-	-	37,825	-	-	-	37,825	-	-	113,475
	Utilities	576	-	1,455	3,200	576	-	1,455	3,200	576	-	1,455	3,200	576	-	16,267
	Insurance	567	-	12,292	6,900	567	-	12,292	6,431	1,036	-	12,292	6,431	1,036	-	59,844
	WSIB	-	-	3,232	-	-	-	3,232	-	-	-	3,232	-	-	-	9,696
8	Professional fees	2,500	47,250	-	22,600	22,600	79,100	22,600	22,600	22,600	79,100	22,600	22,600	22,600	22,600	411,350
	Vehicle Expense	-	3,500	-	-	-	-	3,500	-	-	-	3,500	-	-	-	10,500
	Telephone	-	-	1,200	-	-	-	1,200	-	-	-	1,200	-	-	-	3,600
	<b>Total cash out</b>	<b>90,605</b>	<b>90,081</b>	<b>56,466</b>	<b>120,945</b>	<b>172,199</b>	<b>146,764</b>	<b>196,989</b>	<b>107,720</b>	<b>164,667</b>	<b>116,764</b>	<b>126,989</b>	<b>107,720</b>	<b>93,267</b>	<b>60,264</b>	<b>1,651,442</b>
	<b>Net receipts/(expenses)</b>	<b>53,644</b>	<b>(39,402)</b>	<b>(56,466)</b>	<b>(103,477)</b>	<b>135,831</b>	<b>(141,865)</b>	<b>91,582</b>	<b>(107,720)</b>	<b>345,485</b>	<b>(116,764)</b>	<b>50,177</b>	<b>(107,720)</b>	<b>199,400</b>	<b>(60,264)</b>	<b>142,439</b>
9	DIP Loan	-	-	-	85,000	-	10,000	-	15,000	-	-	-	-	-	-	110,000
	<b>Closing balance</b>	<b>114,665</b>	<b>75,263</b>	<b>18,797</b>	<b>320</b>	<b>136,150</b>	<b>4,286</b>	<b>95,868</b>	<b>3,147</b>	<b>348,632</b>	<b>231,868</b>	<b>282,045</b>	<b>174,325</b>	<b>373,725</b>	<b>313,460</b>	<b>313,460</b>


**Notes and Assumptions**

- 1 Reactor Engineering Group Ltd. o/a Harbour Technologies (the "Company") has prepared the above cash flow projection (the "Cash Flow") and the accompanying notes to the Cash Flow in support of the Notice of Intention to Make a Proposal ("NOI") that the Company filed under the Bankruptcy and Insolvency Act ("BIA") on December 16, 2025. BDO Canada Limited is the Trustee named on the NOI. The Cash Flow notes should be read in conjunction with the Report on Cash Flow Statement (Form 30 under the BIA) and with the Trustee's Report on the Cash Flow (Form 29 under the BIA).
- 2 Revenue to be collected 30 days from the date of invoice. Collection is based on historical practices in the ordinary course of business and may be subject to change. An advance on work-in-progress from a customer is expected in Week #2.
- 3 Estimated collection schedule based on invoice due date. Collection is based on historical practices in the ordinary course of business and may be subject to change.
- 4 Payments to be made to suppliers for materials.
- 5 Employees are paid on a weekly basis.
- 6 The Company is a threshold 1 remitter. Next remittance due date of February 10, 2026 will be for the payroll period of January 1-15, 2026 as the Company has a significant credit balance in its Corporation Income Tax account, a portion of which was transferred to satisfy source deductions obligations for and arrears in calendar 2025.
- 7 The Company does not anticipate any cash outflows for GST/HST payable due to the significant credit balance in its Corporation Income Tax account.
- 8 Estimated professional fees through the Cash Flow period.
- 9 Assumes receipt of DIP Loan.

Dated at Windsor, Ontario, this 23rd day of December, 2025

Reactor Engineering Group Ltd. o/a Harbour Technologies

Per:



Andrew Glover

Dated at Windsor, Ontario, this 23rd day of December, 2025

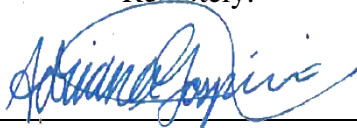
Reactor Engineering Group Ltd. o/a Harbour Technologies

Per:



David Glover

This is **Exhibit "D"** referred to in the  
Affidavit of ANDREW GLOVER, sworn before me  
this 10<sup>th</sup> day of April 2026, in accordance with  
O. Reg. 431/20, Administering Oath or Declaration  
Remotely.



---

Mariela Adriana Gasparini  
A Commissioner for taking affidavits



Court File No.: CV-26-00035949-0000  
Estate No.: 35-3311888

**ONTARIO**  
**SUPERIOR COURT OF JUSTICE**  
**(IN BANKRUPTCY AND INSOLVENCY)**

THE HONOURABLE ) FRIDAY, THE 16<sup>TH</sup> DAY  
JUSTICE RADY ) OF JANUARY, 2026

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF  
REACTOR ENGINEERING GROUP LTD.**

**ORDER**

**THIS MOTION**, made by Reactor Engineering Group Ltd. (“**Reactor**”), was heard this day by Zoom videoconference.

**ON READING** the Motion Record of Reactor, including the Affidavit of Andrew Glover sworn January 2, 2026, including the exhibits thereto, and the First Report to the Court of BDO Canada Limited (“**BDO**”) in its capacity as proposal trustee (in such capacity, the “**Proposal Trustee**”) dated January 7, 2026 (the “**First Report**”), and on hearing the submissions of counsel for Reactor and counsel for the Proposal Trustee, no one else appearing for although duly served as appears from the Lawyer’s Certificate of Service dated January 2, 2026, filed,

**SERVICE**

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

**EXTENSION OF TIME**

2. **THIS COURT ORDERS** that the time for the filing of a proposal by Reactor is hereby extended in accordance with section 50.4(9) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3 (“**BIA**”) by a period of fourteen (14) days up to and including January 30, 2026.

**DIP FINANCING**

3. **THIS COURT ORDERS** that Reactor is hereby authorized and empowered, with the prior written approval of the Proposal Trustee, to borrow such funds as are required (the “**DIP Financing**”) in order to finance (a) Reactor’s working capital requirements and other general corporate purposes and capital expenditures and (b) any and all fees and expenses incurred in connection with a sale and investment solicitation process in respect of all of Reactor’s assets, undertakings, and properties, including but not limited to the professional fees and disbursements of Reactor’s counsel, the Proposal Trustee, and the Proposal Trustee’s counsel, provided that the DIP Financing shall not exceed \$110,000 unless permitted by further Order of this Court.

4. **THIS COURT ORDERS THAT** Reactor is hereby authorized and empowered to issue to a lender (a “**DIP Lender**”) certificates substantially in the form annexed as **Schedule “A”** hereto (the “**DIP Certificates**”) for any amount borrowed by way of DIP Financing and the DIP Financing shall be on the terms and subject to the conditions set forth in the DIP Certificates.

5. **THIS COURT ORDERS** that the DIP Lenders shall be entitled to the benefit of and is hereby granted a charge (the “**DIP Lenders’ Charge**”) on all of Reactor’s present and after-acquired property, assets, and undertaking of every nature and kind whatsoever, and wherever situate including all proceeds thereof (collectively, the “**Property**”), which DIP Lenders’ Charge shall not secure an obligation that exists before this Order is made. Any DIP Financing advances and any DIP Certificates evidencing the same or any part thereof shall rank, and benefit from the DIP Lenders’ Charge, on a *pari passu* basis. The DIP Lenders’ Charge shall otherwise have the priority set out in paragraphs 14 and 16 hereof.

6. **THIS COURT ORDERS** that, notwithstanding any other provision of this Order or the BIA:

- (a) a DIP Lender may take such steps from time to time as it may deem necessary or appropriate to file, register, record or perfect the DIP Lenders' Charge;
- (b) upon the occurrence of an event of default under a DIP Certificate or the DIP Lenders' Charge, a DIP Lender, upon five (5) days notice to Reactor and the Proposal Trustee, may exercise any and all of its rights and remedies against Reactor or the Property under or pursuant to a DIP Certificate and the DIP Lenders' Charge, including without limitation, to cease making advances to Reactor and set off and/or consolidate any amounts owing by the DIP Lender to Reactor against the obligations of Reactor to the DIP Lender under the DIP Certificates or the DIP Lenders' Charge, to make demand, accelerate payment and give other notices, or to apply to this Court for the appointment of a receiver, receiver and manager, or interim receiver, or for a bankruptcy order against Reactor and for the appointment of a trustee in bankruptcy of Reactor; and
- (c) the foregoing rights and remedies of the DIP Lenders shall be enforceable against any trustee in bankruptcy, interim receiver, receiver, or receiver and manager of Reactor or the Property.

7. **THIS COURT ORDERS AND DECLARES** that the DIP Lenders shall be treated as unaffected in any proposal filed by Reactor in these Proposal Proceedings or any plan of arrangement or compromise filed by Reactor under the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36 (the "CCAA"), with respect to any advances made under the DIP Certificates.

#### **ADMINISTRATION CHARGE**

8. **THIS COURT ORDERS** that the Proposal Trustee, counsel to the Proposal Trustee, and counsel to Reactor shall be paid their reasonable fees and disbursements, in each case at their standard rates and charges, by Reactor as part of the costs of these Proposal Proceedings. Reactor

is hereby authorized and directed to pay the accounts of the Proposal Trustee, counsel to the Proposal Trustee and counsel to Reactor on a monthly basis.

9. **THIS COURT ORDERS** that the Proposal Trustee and its legal counsel shall pass their accounts from time to time, and for this purpose the accounts of the Proposal Trustee and its legal counsel are hereby referred to a judge of the Ontario Superior Court of Justice.

10. **THIS COURT ORDERS** that the Proposal Trustee, counsel to the Proposal Trustee, if any, and counsel to Reactor shall be entitled to the benefit of and are hereby granted a charge (the "**Administration Charge**") on the Property, which charge shall not exceed an aggregate amount of \$400,000, as security for their professional fees and disbursements incurred at the standard rates and charges of the Proposal Trustee, counsel to the Proposal Trustee, if any, and counsel to Reactor, both before and after the making of this Order in respect of these Proposal Proceedings. The Administration Charge shall have the priority set out in paragraphs 14 and 16 hereof.

#### **DIRECTORS' INDEMNIFICATION AND DIRECTORS' CHARGE**

11. **THIS COURT ORDERS** that Reactor shall indemnify its directors and officers against obligations and liabilities that they may incur as directors or officers of Reactor after the commencement of the within Proposal Proceedings, except to the extent that, with respect to any officer or director, the obligation or liability was incurred as a result of the director's or officer's gross negligence or wilful misconduct.

12. **THIS COURT ORDERS** that the directors and officers of Reactor shall be entitled to the benefit of and are hereby granted a charge (the "**Directors' Charge**") on the Property, which charge shall not exceed an aggregate amount of \$100,000, as security for the indemnity provided in paragraph 11 of this Order. The Directors' Charge shall have the priority set out in paragraphs 14 and 16 hereof.

13. **THIS COURT ORDERS** that, notwithstanding any language in any applicable insurance policy to the contrary, (a) no insurer shall be entitled to be subrogated to or claim the benefit of the Directors' Charge, and (b) Reactor's directors and officers shall only be entitled to the benefit of the Directors' Charge to the extent that they do not have coverage under any

directors' and officers' insurance policy, or to the extent that such coverage is insufficient to pay amounts indemnified in accordance with paragraph 11 of this Order.

**VALIDITY AND PRIORITY OF CHARGES CREATED BY THIS ORDER**

14. **THIS COURT ORDERS** that the priorities of the Directors' Charge, the Administration Charge and the DIP Lenders' Charge, as among them, shall be as follows:

- (a) First – Administration Charge;
- (b) Second – DIP Lenders' Charge; and
- (c) Third – Directors' Charge.

15. **THIS COURT ORDERS** that the filing, registration or perfection of the Directors' Charge, the Administration Charge, or the DIP Lenders' Charge (collectively, the "**Charges**") shall not be required, and that the Charges shall be valid and enforceable for all purposes, including as against any right, title or interest filed, registered, recorded or perfected subsequent to the Charges coming into existence, notwithstanding any such failure to file, register, record or perfect.

16. **THIS COURT ORDERS** that each of the Charges shall constitute a charge on the Property and such Charges shall rank in priority to all other security interests, trusts, liens, charges and encumbrances, claims of secured creditors, statutory or otherwise (collectively, "**Encumbrances**") in favour of any person.

17. **THIS COURT ORDERS** that except as otherwise expressly provided for herein, or as may be approved by this Court, Reactor shall not grant any Encumbrances over any Property that rank in priority to, or *pari passu* with, any of the Charges, unless Reactor also obtains the prior written consent of the Proposal Trustee, the DIP Lenders, and the beneficiaries of the Directors' Charge and the Administration Charge, or further Order of this Court.

18. **THIS COURT ORDERS** that the DIP Certificates and the Charges shall not be rendered invalid or unenforceable and the rights and remedies of the chargees entitled to the benefit of the Charges (collectively, the "**Chargees**") and/or the DIP Lenders thereunder shall not otherwise be

limited or impaired in any way by: (a) the pendency of these Proposal Proceedings and the declarations of insolvency made herein; (b) any application(s) for bankruptcy, interim receivership or receivership order(s) issued pursuant to BIA, or any bankruptcy order made pursuant to such applications; (c) the filing of any assignments for the general benefit of creditors made pursuant to the BIA; (d) any application pursuant to the CCAA or any order made pursuant to such application; (e) the provisions of any federal or provincial statutes; or (f) any negative covenants, prohibitions or other similar provisions with respect to borrowings, incurring debt or the creation of Encumbrances, contained in any existing loan documents, lease, sublease, offer to lease or other agreement (collectively, an “**Agreement**”) which binds Reactor, and notwithstanding any provision to the contrary in any Agreement:

- (a) neither the creation of the Charges nor the execution, delivery, perfection, registration, or performance of the DIP Certificates shall create or be deemed to constitute a breach by Reactor of any Agreement to which it is a party;
- (b) none of the Chargees shall have any liability to any Person whatsoever as a result of any breach of any Agreement caused by or resulting from (i) Reactor’s execution, delivery, perfection, registration, or performance of the DIP Certificates, or (ii) the creation of the Charges; and
- (c) the payments, if any, made by Reactor pursuant to this Order, the Certificates, and the granting of the Charges, do not and will not constitute preferences, fraudulent conveyances, transfers at undervalue, oppressive conduct, or other challengeable or voidable transactions under any applicable law.

#### **APPROVAL OF THE FIRST REPORT**

19. **THIS COURT ORDERS** the First Report, and the actions, conduct and activities of the Proposal Trustee as set out therein, be and are hereby approved.

**SERVICE AND NOTICE**

20. **THIS COURT ORDERS** that the E-Service Protocol of the Commercial List (the “Protocol”) is approved and adopted by reference herein and, in this proceeding, the service of documents made in accordance with the Protocol (which can be found on the Commercial List website at <https://www.ontariocourts.ca/scj/files/guides/the-guide-concerning-commercial-list-e-service-en.pdf>) shall be valid and effective service. Subject to Rule 17.05 this Order shall constitute an order for substituted service pursuant to Rule 16.04 of the Rules of Civil Procedure. Subject to Rule 3.01(d) of the Rules of Civil Procedure and paragraph 21 of the Protocol, service of documents in accordance with the Protocol will be effective on transmission. This Court further orders that a Case Website shall be established in accordance with the Protocol with the following URL ‘<<https://www.bdo.ca/services/financial-advisory-services/business-restructuring-turnaround-services/current-engagements/reactor-engineering-group-ltd-o-a-harbour-technologies>>’.

21. **THIS COURT ORDERS** that if the service or distribution of documents in accordance with the Rules is not practicable, Reactor and the Proposal Trustee are at liberty to serve or distribute this Order, any other materials and orders in these proceedings, any notices or other correspondence, by forwarding true copies thereof by prepaid ordinary mail, courier, personal delivery, or facsimile transmission to Reactor’s creditors or other interested parties at their respective addresses as last shown on the records of Reactor and that any such service or distribution by courier, personal delivery or facsimile transmission shall be deemed to be received on the next business day following the date of forwarding thereof, or if sent by ordinary mail, on the third business day after mailing.

22. **THIS COURT ORDERS** that Reactor, the Proposal Trustee, and their respective counsel are authorized, but not obligated, to serve or distribute this Order and any other materials, orders, communication, correspondence, or other information as may be reasonably required in these proceedings, including any notices, or other correspondence, by forwarding true copies thereof by electronic message to Reactor’s creditor or other interested parties and their advisors, as applicable. For greater certainty, any such distribution or service shall be deemed to be in satisfaction of a legal or juridical obligation and notice requirements within the meaning of

clause 3(c) of the *Electronic Commerce Protection Regulations*, Reg. 81000-2-175 (SOR/DORS).

#### GENERAL

23. **THIS COURT ORDERS** that Reactor or the Proposal Trustee may from time to time apply to this Court for advice and directions in the discharge of its powers and duties hereunder.

24. **THIS COURT ORDERS** that this Order and its effects (including the Charges) shall survive the filing by Reactor of a proposal pursuant to the terms of the BIA, the issuance of an initial order in regard to Reactor pursuant to the terms of the CCAA, or the bankruptcy of Reactor, unless this Court orders otherwise.

25. **THIS COURT ORDERS** that nothing in this Order shall prevent BDO from acting as an interim receiver, a receiver, a receiver and manager, or a trustee in bankruptcy of Reactor, Reactor's business, or the Property.

26. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist Reactor, the Proposal Trustee, and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to Reactor and to the Proposal Trustee, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist Reactor, the Proposal Trustee, and their respective agents in carrying out the terms of this Order.

27. **THIS COURT ORDERS** that Reactor and the Proposal Trustee be at liberty and are hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order for the purpose of having these proceedings recognized in a jurisdiction outside Canada.

28. **THIS COURT ORDERS** that any interested party (including Reactor and the Proposal Trustee) may apply to this Court to vary or amend this Order on not less than seven (7) days'

notice to Reactor, the Proposal Trustee, and any other party or parties likely to be affected by the order sought or upon such other notice, if any, as this Court may order.

29. **THIS COURT ORDERS** that this Order is effective as of 12:01 a.m. Eastern Standard Time on the date hereof, and this Order is enforceable without any need for entry and filing.



A handwritten signature in cursive script, appearing to read "Allen R. Rag", is written over a horizontal line.

Schedule "A"

DIP CERTIFICATE

CERTIFICATE NO. \_\_\_\_\_

AMOUNT \$ \_\_\_\_\_

1. THIS IS TO CERTIFY that Reactor Engineering Group Inc. ("Reactor") has received from the holder of this certificate (the "DIP Lender") the principal sum of \$ \_\_\_\_\_, being part of the total principal sum of \$110,000 which Reactor is authorized to borrow under and pursuant to the Order of the Ontario Superior Court of Justice (the "Court") made January 13, 2026 (the "Order") in Reactor's *Bankruptcy and Insolvency Act* proposal proceedings, Estate Number 35-3311888, Court file number \_\_\_\_\_.

2. The principal sum evidenced by this certificate is payable on demand by the Lender with interest thereon calculated and compounded monthly not in advance on the first day of each month after the date hereof at a notional rate per annum equal to the prime commercial lending rate of Bank of Montreal from time to time.

3. Such principal sum with interest thereon is, by the terms of the Order, together with the principal sums and interest thereon of all other certificates issued by Reactor pursuant to the Order or to any further order of the Court, a charge upon the whole of the assets, undertakings and properties Reactor acquired for, or used in relation to the business carried on by Reactor, including all proceeds thereof (collectively, the "Property"), in priority to the security interests of any other person, but subject to the priority of the charges set out in the Order and in the *Bankruptcy and Insolvency Act*, and the right of the Proposal Trustee to indemnify itself out of such Property in respect of its remuneration and expenses.

4. Until all liability in respect of this certificate has been terminated, no certificates creating charges ranking or purporting to rank in priority to this certificate shall be issued by Reactor to any person other than the holder of this certificate without the prior written consent of the holder of this certificate.

5. The charge securing this certificate shall operate so as to permit Reactor to deal with the Property as authorized by the Order and as authorized by any further or other order of the Court.

DATED the \_\_\_\_ day of \_\_\_\_\_, 2026.

REACTOR ENGINEERING GROUP LTD.

Per:

\_\_\_\_\_  
Name:

Title:

Court File No.: CV-26-00035949-0000  
Estate No.: 35-3311888

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF REACTOR ENGINEERING GROUP LTD.

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(IN BANKRUPTCY AND INSOLVENCY)**

PROCEEDING COMMENCED AT LONDON

**ORDER**

(Extension of Time, Approval of DIP Financing,  
Approval of Charges, and Ancillary Relief)

**BORDEN LADNER GERVAIS LLP**

Bay Adelaide Centre, East Tower  
22 Adelaide St W  
Toronto, Ontario M5H 4E3  
Tel: 416-367-6000  
Fax: 416-367-6749

**Sam Babe (LSO No. 49498B)**

Tel: 416-367-6182  
sbabe@blg.com

**Nick Hollard (LSO No. 831700)**

Tel: 416-367-6545  
nhollard@blg.com

Lawyers for Reactor Engineering Group Ltd.



Superior Court of Justice / Cour supérieure de justice

Select Court Address

at 80 Dundas Street, London, ON  
(Court office address)

Endorsement/  
Inscription

Plaintiff/  
Applicant: REACTOR ENGINEERING GROUP LTD.  Present/ Comparait

Counsel/  
Avocat(e): Mr Babe for Applicant  Present/ Comparait  
Mr Marchand for BDO  
Mr DeFino (I failed to note for whom Mr DeFino appeared)

Email/  
Courriel: jlaplante@cohenhighley.com  
Mr Hartley for Wuxley  
Mr Galluchan - for International  
Customer Products

Defendant/  
Intimé(e):  Present/ Comparait

Counsel/  
Avocat(e):  Present/ Comparait

Email/  
Courriel:

16-Jan-2026

JUSTICE

Event type/ Type d'événement: Choose from the menu or enter the event type manually

- In-person/ comparution en personne
- Videoconference/ vidéoconférence
- Audioconference/ Audioconférence
- In writing/ par écrit

ENDORSEMENT/ INSCRIPTION

The applicant seeks an extension to Jan 30/26 to file a proposal. The relief sought is unopposed. The material filed amply supports the relief requested. Order to issue in accordance with draft filed & signed by me.

The application is adjourned to  
Jan 30/26.

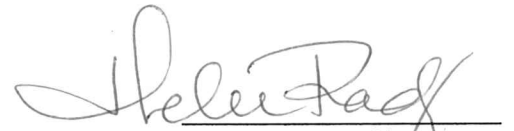
Order to go in accordance with minutes of settlement or consent filed./ Ordonnance conformément au procès-verbal de l'audience de transaction ou le consentement déposé.

Next attendance/ prochaine comparution:

- In person/ comparution en personne,
- Videoconference/ vidéoconférence,
- Audioconference/ audioconférence
- Interpreter required/ interprète nécessaire :

Additional details, if any/ Détails supplémentaires, le cas échéant:

*Click or tap here to enter text.*

  
Signature

This is **Exhibit "E"** referred to in the  
Affidavit of ANDREW GLOVER, sworn before me  
this 10<sup>th</sup> day of April 2026, in accordance with  
O. Reg. 431/20, Administering Oath or Declaration  
Remotely.



---

Mariela Adriana Gasparini  
A Commissioner for taking affidavits



Court File No.: CV-26-00035949-00OT  
Estate No.: 35-3311888

**ONTARIO**  
**SUPERIOR COURT OF JUSTICE**  
**(IN BANKRUPTCY AND INSOLVENCY)**

THE HONOURABLE ) FRIDAY, THE 30<sup>TH</sup> DAY  
 )  
JUSTICE MITCHELL ) OF JANUARY, 2026

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF  
REACTOR ENGINEERING GROUP LTD.**

**ORDER**  
**(SISP Approval)**

**THIS MOTION**, made by Reactor Engineering Group Ltd. (“**Reactor**”) pursuant to the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3 (the “**BIA**”) for an order, among other things, approving the SISP (as defined herein) in respect of the Property (as defined herein) of Reactor, was heard this day by Zoom videoconference.

**ON READING** the Motion Record of Reactor, including the Affidavit of Andrew Glover sworn January 23, 2026 (the “**Second Glover Affidavit**”), including the exhibits thereto, the Supplemental Affidavit of Andrew Glover sworn January 29, 2026, including the exhibits thereto, and the Second Report to the Court of BDO Canada Limited (“**BDO**”) in its capacity as proposal trustee (in such capacity, the “**Proposal Trustee**”) dated January 27, 2026, and on hearing the submissions of counsel for Reactor, counsel for the Proposal Trustee, counsel for Woolly Mammoth Outerwear Inc. and counsel for International Customer Products Inc., and such other counsel who were present, and no one else appearing for although duly served as appears from the affidavit of service of Mariela Adriana Gasparini sworn January 23, 2026, filed,

## **SERVICE AND INTERPRETATION**

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

2. **THIS COURT ORDERS** that capitalized terms used herein and not otherwise defined shall have the meanings given to such terms in the Second Glover Affidavit.

## **APPROVAL OF THE SISP**

3. **THIS COURT ORDERS** that the sale and investment solicitation process, including its auction procedures, in the form set out in Schedule “A” to this Order (the “**SISP**”) in respect of all of the assets, undertakings and properties (collectively, the “**Property**”) and/or business (the “**Business**”) of Reactor be and is hereby approved. The Proposal Trustee and BDO Transaction Advisory Services Inc., in its capacity as advisor to the Proposal Trustee and Reactor in connection with the SISP (in such capacity, the “**SISP Advisor**”) are authorized and directed to take such steps as they deem necessary or desirable to carry out and perform their obligations under the SISP and to take such steps and execute such documentation as may be necessary or incidental to the SISP, provided that any definitive agreement to be executed by Reactor in respect of the sale of all or part of the Property or the Business shall require further approval of this Court.

4. **THIS COURT ORDERS** that any step taken by the Proposal Trustee or the SISP Advisor in connection with the SISP prior to the date of this Order is approved and ratified.

5. **THIS COURT ORDERS** that the Proposal Trustee, Reactor and the SISP Advisor and their respective assistants, affiliates, partners, employees, representatives, legal counsel and agents shall have no liability with respect to any and all losses, claims, damages or liabilities, of any nature or kind, to any person in connection with or as a result of the SISP, except to the extent such losses, claims, damages or liabilities result from the gross negligence or willful misconduct in performing their obligations under the SISP as determined by this Court in a final order that is not subject to appeal or other review.

6. **THIS COURT ORDERS** that, in overseeing and conducting the SISP, the Proposal Trustee and the SISP Advisor shall have all of the benefits and protections granted to it under the BIA and any Order of this Court in the within proceeding.

#### **STALKING HORSE AGREEMENT**

7. **THIS COURT ORDERS** that Reactor is hereby authorized and empowered, *nunc pro tunc*, with such minor amendments as may be acceptable to each of the parties thereto, and approved by the Proposal Trustee, to execute, deliver, and enter into the amended stalking horse asset purchase agreement dated January 29, 2026 (the “**Stalking Horse Agreement**”) between the Reactor and ATMIS Protective Equipment Inc. (in such capacity, the “**Stalking Horse Bidder**”) substantially in the form attached as Exhibit “F” to the Second Glover Affidavit. For greater certainty, the Stalking Horse Agreement is approved only as the Stalking Horse Bid (as defined in the Stalking Horse Agreement) and the approval of any transaction in respect of the Property and/or the Business shall be considered by this Court on a subsequent motion made to this Court.

8. **THIS COURT ORDERS** that the Break Fee (as defined in the Stalking Horse Agreement) is approved and, in the event the Stalking Horse Bidder is not the Successful Bidder (as defined in the SISP), Reactor is authorized and directed to pay the Break Fee to the Stalking Horse Bidder subject to and in accordance with the terms of the Stalking Horse Agreement.

#### **PIPEDA**

9. **THIS COURT ORDERS** that, pursuant to clause 7(3)(c) of the *Canada Personal Information Protection and Electronic Documents Act*, S.C. 2000, c. 5, and any similar legislation in any other applicable jurisdictions, the Proposal Trustee and the SISP Advisor are authorized and permitted to disclose and transfer to each potential bidder that has executed an NDA (the “**Bidders**”), and their respective advisors, personal information of identifiable individuals, including, without limitation, all human resources and payroll information in Reactor’s records pertaining to its past and current employees, but only to the extent desirable or required to negotiate or attempt to complete one or more transactions pursuant to the SISP (each, a “**Transaction**”). Each Bidder to whom such personal information is disclosed shall maintain

and protect the privacy of such information and limit the use of such information to its evaluation of the Transaction, and if it does not complete a Transaction, shall return all such information to the Proposal Trustee and the SISP Advisor, or in the alternative destroy all such information. The Successful Bidder(s) (as defined in the SISP) shall maintain and protect the privacy of such information and, upon closing of the transaction contemplated in the Successful Bid(s) (as defined in the SISP), shall be entitled to use the personal information provided to it that is related to the property and/or business acquired pursuant to the Transaction in a manner which is in all material respects identical to the prior use of such information by Reactor, and shall return all other personal information to the Proposal Trustee and the SIPS Advisor, or ensure that all other personal information is destroyed.

#### **EXTENSION OF ADMINISTRATION CHARGE**

10. **THIS COURT ORDERS** that the SISP Advisor is entitled to the benefit of the Administration Charge created by the Order of The Honourable Madam Justice Rady dated January 16, 2026, as security for the SISP Advisor's professional fees and disbursements incurred at the standard rates and charges of the SISP Advisor.

#### **GENERAL**

11. **THIS COURT ORDERS** that Reactor or the Proposal Trustee may from time to time apply to this Court for advice and directions in the discharge of its powers and duties hereunder.

12. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist Reactor, the Proposal Trustee, and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to Reactor and to the Proposal Trustee, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist Reactor, the Proposal Trustee, and their respective agents in carrying out the terms of this Order.

13. **THIS COURT ORDERS** that this Order is effective as of 12:01 a.m. Eastern Standard Time on the date hereof, and this Order is enforceable without any need for entry and filing.

*Justice A.K. Mitchell*

---

JUSTICE A. K. MITCHELL

## SCHEDULE "A"

### SALE PROCESS Reactor Engineering Group

#### INTRODUCTION

On December 16, 2025, Reactor Engineering Group Ltd. o/a Harbour Technologies ("**Harbour Technologies**" or the "**Company**") filed a Notice of Intention to Make a Proposal ("**NOI**") pursuant to section 50.4(1) of the *Bankruptcy and Insolvency Act* (Canada) (the "**BIA**", and the proceedings, the "**NOI Proceedings**"). BDO Canada Limited, a licensed insolvency trustee, was appointed as proposal trustee (the "**Proposal Trustee**") under the NOI Proceedings.

On or about January 30, 2026, the Ontario Superior Court of Justice (the "**Court**") granted an order (the "**Sale Process Order**") which approved, among other things:

- the Sale Process (the "**Sale Process**") for the marketing and sale of the Company's business and assets (the "**Property**");
- the engagement of BDO Canada Transaction Advisory as sales agent (the "**Sales Agent**") to assist the Proposal Trustee with carrying out the Sale Process;
- the Company entering into an stalking horse asset purchase agreement (the "**Stalking Horse Agreement**") between the Company, as vendor, and ATMIS Protective Equipment Inc., as purchaser (in such capacity, the "**Stalking Horse Bidder**"), pursuant to which the Stalking Horse Bidder will make an offer to purchase the Property; and (ii) act as a stalking horse bidder in the Court-supervised Sale Process in the NOI Proceedings; and
- the Proposal Trustee, with the assistance of the Company's management team and the Sales Agent, to undertake the Sale Process.

The Sale Process herein sets out the manner in which: (a) binding offers for executable transactions involving all or substantially all, or any portion, of the Property will be solicited from interested parties; (b) any such offers received will be evaluated; (c) any Successful Bid (as defined below) will be selected and (d) Court approval of any Successful Bid will be sought.

The Sale Process will be conducted by the Sales Agent and the Proposal Trustee in the manner set forth herein and in accordance with the Sale Process Order. In the event there is a disagreement as to the interpretation or application of the Sale Process, the Court will have exclusive jurisdiction to hear and resolve such dispute.

The Proposal Trustee will post on the Proposal Trustee's website, any modification, amendment, variation or supplement to the Sale Process and inform the bidders impacted by such modification, amendment, variation or supplement.

In the Sale Process, (i) "**Business Day**" means any day (other than Saturday or Sunday) that banks are open for business in Toronto, Ontario. If any deadline date referred to in the Sale Process falls on a day that is not a Business Day, then such date shall be extended until the next Business Day; and (ii) the words "include", "includes" and "including" shall be deemed to be followed by the phrase, "without limitation".

#### THE OPPORTUNITY

The Sale Process is intended to solicit interest in, and opportunities for a sale of all or substantially all or part of the Property as a going concern or otherwise, or some combination thereof (each, a “Transaction”).

The Sale Process Order, the procedures in respect of the Sale Process as contained herein (the “Sale Process Procedures”) and any subsequent orders issued by the Court pertaining to the Sale Process Procedures shall exclusively govern the process for soliciting and selecting bids for the Transaction.

The purpose of the Sale Process Procedures is to determine whether a better Transaction than the transaction contemplated by the Stalking Horse Agreement may be obtained by the Proposal Trustee in a formal marketing process approved by the Court.

The Sale Process contemplates a one stage process that involves the submission by interested parties of binding offers by the Bid Deadline (as defined below).

#### “AS IS, WHERE IS”

The sale of any Property or assets under the Stalking Horse Agreement or any Transaction to any party other than the Stalking Horse Bidder will be on an “*as is, where is*” basis and without surviving representations or warranties, covenants or indemnities of any kind, nature, or description by the Company, the Sales Agent, the Proposal Trustee, or any of their respective agents, advisors or representatives, and all of the right, title and interest of the Company in and to the Property to be acquired, will be sold free and clear of all pledges, liens, security interests, encumbrances, claims, charges, options, and interests therein and thereon pursuant to a Court order, except as otherwise provided in such Court order.

#### TIMELINE

The following table sets out the key milestones under the Sale Process:

Milestone	Deadline
Commencement of Sale Process	January 30, 2026
Distribution of the Notice	Within five (5) Business Days of issuance of Sale Process Order
Distribution of Teaser Letter and Marketing Materials	Within two (2) Business Days of issuance of Sale Process Order
Bid Deadline	March 12, 2026
Auction Date (if necessary)	No later than March 17, 2026
Sale Approval Hearing	No later than March 31, 2026

The dates set out in the Sale Process may be revised or extended by the Proposal Trustee in its sole discretion.

#### SOLICITATION OF INTEREST

As soon as reasonably practicable:

1. the Sales Agent, with the approval of the Proposal Trustee, will prepare a list of potential bidders, including: (i) parties that have approached the Proposal Trustee or the Sales Agent indicating an interest in the opportunity; (ii) any parties provided by the

Company and/or its advisors; and (iii) domestic and international strategic and financial parties who the Proposal Trustee believes may be interested in purchasing all or part of the Property (collectively, “**Known Potential Bidders**”);

2. the Proposal Trustee will arrange for a notice of the Sale Process (and such other relevant information which the Proposal Trustee considers appropriate) (the “**Notice**”) to be published in *The Globe and Mail* (National Edition) and any other newspaper or journal as the Proposal Trustee considers appropriate, if any, as soon as possible and by no later than five (5) Business Days after issuance of the Sale Process Order; and
3. the Sales Agent, with the approval of the Proposal Trustee, will prepare: (i) a process summary (the “**Teaser Letter**”) describing the opportunity, outlining the Sale Process Procedures and inviting recipients of the Teaser Letter to express their interest pursuant to the Sale Process; and (ii) a non-disclosure agreement in form and substance satisfactory to the Proposal Trustee (the “**NDA**”).

As soon as possible, and by no later than five (5) Business Days after issuance of the Sale Process Order, the Proposal Trustee will publish the Notice and by no later than two (2) Business Days after issuance of the Sale Process Order, the Sales Agent will send the Teaser Letter and the NDA to all Known Potential Bidders and to any other party who requests a copy of the Teaser Letter and the NDA or who is identified to the Proposal Trustee or the Sales Agent as a potential bidder as soon as reasonably practicable after such request or identification, as applicable.

## INTERESTED PARTIES

### *Delivery of Confidential Information Package*

Any party who wishes to participate in the Sale Process must provide to the Sales Agent, unless the Proposal Trustee or the Sales Agent confirms to such potential bidder that the below documents are already available to the Proposal Trustee, the following:

1. the NDA executed by it and a letter setting forth the identity of the potential bidder, the contact information for such potential bidder and full disclosure of the direct and indirect principals of the potential bidder; and
2. where the Proposal Trustee deems appropriate, evidence of registration under the Controlled Goods Program and such form of financial disclosure and credit quality support or enhancement that allows the Proposal Trustee to make a reasonable determination as to the potential bidder’s financial and other capabilities to consummate a Transaction.

If the Proposal Trustee determines, exercising its reasonable business judgment, that a bidder has: (i) delivered the documents contemplated in the immediately preceding paragraph; and (ii) the financial capability based on the availability of financing, experience and other considerations, to be able to consummate a Transaction pursuant to the Sale Process, then such bidder shall be deemed to be a “**Qualified Bidder.**” For greater certainty, no bidder shall be deemed to be a Qualified Bidder without the approval of the Proposal Trustee.

At any time during the Sale Process, the Proposal Trustee may, in its reasonable business judgment, eliminate a Qualified Bidder from the Sale Process, in which case such Qualified Bidder will be eliminated from the Sale Process and will no longer be a Qualified Bidder for the purposes of the Sale Process.

The Sales Agent, with the approval of the Proposal Trustee, will prepare and share with each Qualified Bidder a confidential information package providing additional information considered relevant to the potential Transaction (the “**Confidential Information Package**”).

The Proposal Trustee and its advisors make no representation or warranty as to the completeness and accuracy of the information contained in the Confidential Information Package or otherwise made available pursuant to the Sale Process, except to the extent expressly contemplated in any definitive sale agreement with a Successful Bidder ultimately executed and delivered by the Proposal Trustee. None of the Sales Agent, the Proposal Trustee or the Company is responsible for, and will bear no liability with respect to, any information provided and obtained by any party in connection with the Company or the sale of the Property.

Qualified Bidders must rely solely on their own independent review, investigation and/or inspection of all information and of the Property in connection with their participation in the Sale Process and any Transaction they enter into with the Proposal Trustee.

### ***Due Diligence***

The Sales Agent, with the approval of the Proposal Trustee, shall, in its reasonable business judgment and subject to competitive and other business considerations, afford each Qualified Bidder such access to due diligence materials and information relating to the Property as they reasonably request. Due diligence access may include management presentations, access to electronic data rooms, on-site inspections, and other matters which a Qualified Bidder may reasonably request and as to which the Proposal Trustee in its reasonable business judgment may agree.

The Proposal Trustee will designate a representative to coordinate all reasonable requests for additional information and due diligence access from a Qualified Bidder and the manner in which such requests must be communicated. None of the Sales Agent, the Proposal Trustee or the Company will be obligated to furnish any information relating to the Property to any person other than to Qualified Bidder. Further, and for the avoidance of doubt, selected due diligence materials may be withheld from certain Qualified Bidders if the Proposal Trustee determines such information to represent proprietary or sensitive competitive information.

### **SUPERIOR BIDS**

A “**Superior Bid**” means a credible, reasonably certain and financially viable Qualified Bid (defined below), the terms of which are, in the determination of the Proposal Trustee and its Sales Agent acting reasonably, no less favourable and no more burdensome or conditional than the terms contained in the Stalking Horse Agreement, and which at a minimum includes a payment of the Purchase Price (as defined in the Stalking Horse Agreement plus a minimum additional amount of \$50,000.

### **QUALIFIED BIDS**

Qualified Bidders that wish to make a formal offer to purchase the Property or a portion thereof shall submit a binding offer (a “**Bid**”) on substantially the same terms and conditions as the terms and conditions contained in the Stalking Horse Agreement. In order to be considered a “**Qualified Bid**”, a Bid must meet the following minimum criteria:

1. the Bid must be received by the Proposal Trustee at the address specified in Schedule “**A**” hereto (including by email), so as to be received by the Proposal Trustee no later than 5:00 PM (Eastern Time) on March 12, 2026 (the “**Bid Deadline**”);
2. the Qualified Bidder and the representatives thereof who are authorized to act on the Qualified Bidder’s behalf must be sufficiently identified;
3. the Bid must be submitted in writing and include a blackline of the offer to the Stalking Horse Agreement, reflecting the Qualified Bidder’s proposed changes;

4. the Bid must be accompanied by a deposit by way of certified cheque or wire transfer, in an amount equal to at least 10% of the aggregate purchase price payable under the Bid;
5. the Bid must be open for acceptance by the Proposal Trustee until approval by the Court of the execution by the Qualified Bidder and the Proposal Trustee of an agreement of purchase and sale in respect of the purchased assets subject to the Bid;
6. the Bid must be on terms no less favourable and no more burdensome or conditional than the Stalking Horse Agreement;
7. the Bid must not contain any contingency relating to due diligence or financing or any other material conditions precedent to the offeror's obligation to complete the transaction that are not otherwise contained in the Stalking Horse Agreement;
8. the Bid must include a description of those liabilities and obligations (including operating liabilities) which the Qualified Bidder intends to assume and which such liabilities and obligations it does not intend to assume;
9. the Bid must be accompanied by written evidence of a commitment for financing or other evidence of the Qualified Bidder's ability to consummate the transaction contemplated by the Bid;
10. the Bid must be for a purchase price equal to or greater than the sum of the Purchase Price (as defined in the Stalking Horse Agreement) plus a minimum additional amount of \$50,000;
11. the Bid must be irrevocable until approval by the Court of the execution by the Qualified Bidder and the Proposal Trustee of an agreement of purchase and sale in respect of the purchased assets subject to the Bid;
12. the Bid constitutes, in the reasonable business judgment of the Proposal Trustee, a Bid; and
13. the Bid contemplates closing the Transaction set out therein on or before the outside closing date of no later than April 15, 2026.

The Transaction contemplated by the Stalking Horse Agreement shall be deemed to be a Qualified Bid.

The Proposal Trustee may aggregate separate Bids from Bidders to create one Qualified Bid.

The Proposal Trustee may waive strict compliance with any one or more of the non-material foregoing requirements and deem any such non-compliant bid to be a Qualified Bid.

## **SELECTION OF SUCCESSFUL BIDDERS**

Following the Bid Deadline, the Proposal Trustee will assess the Bids received in consultation with the Sales Agent. The Proposal Trustee shall approve the disqualification of any Bids that are deemed not to be Qualified Bids. Only bidders whose Bids have been designated as Qualified Bids are eligible to become the Successful Bidder(s).

The Proposal Trustee shall notify each bidder in writing as to whether its Bid constituted a Qualified Bid within four (4) Business Days following the Bid Deadline, or at such later time as the Proposal Trustee deems appropriate, in consultation with the Sales Agent.

If no Qualified Bids (either individually or in the aggregate) other than the Stalking Horse Agreement have been received by the Bid Deadline, then the Proposal Trustee, with the consent of the Stalking Horse Bidder, may consider an extension of the Bid Deadline for up to seven (7) Business Days to allow any party that submitted a Bid to consult with the Proposal Trustee and to revise such Bid such that it would provide for, or that might reasonably be expected to provide for, a Superior Bid.

### ***Evaluation of Competing Bids***

A Qualified Bid will be evaluated upon many factors, including, without limitation, items such as:

1. the Purchase Price and the net value provided by such Qualified Bid;
2. the identity, circumstances and ability of the Qualified Bidder to successfully complete such Transaction;
3. the proposed Transaction documents;
4. factors affecting the speed, certainty and value of the Transaction;
5. the assets included or excluded from the Bid;
6. the liabilities to be assumed in the Transaction;
7. the likelihood and timing of consummating such Transaction; and
8. whether the Transaction results in a Superior Bid.

Each, as determined by the Proposal Trustee, in consultation with the Sales Agent.

### ***Selection of Successful Bid***

The Proposal Trustee shall, in consultation with the Sales Agent:

1. first, review and evaluate each Qualified Bid, provided that the Proposal Trustee may contact any Qualified Bidder to clarify the terms of any Bid, and the applicable Qualified Bidder may amend, modify or vary such Bid for the purpose of clarification;
2. second, identify if any Qualified Bid is a Superior Bid; and
3. third, if one or more Qualified Bids are considered to be Superior Bid, those Qualified Bidders presenting a Superior Bid shall proceed to an auction with the Stalking Horse Bidder to be held on or before March 17, 2026 (the "Auction"), which Auction shall will be conducted and administered by the Proposal Trustee in accordance with the terms of this SISP proceed according to the Auction Procedures set out in **Schedule "B"** to this Sale

Process to identify the Successful Bid. Instructions to participate in the Auction, which will take place via video conferencing, will be provided to Qualified Bidders not less than 24 hours prior to the Auction.

The Proposal Trustee will review and evaluate each Superior Bid, if any, and: (a) may identify the highest or otherwise best offer for the Property (the “**Successful Bid**” or “**Successful Bidder**”); or (b) if no Superior Bid is received by the Bid Deadline, the Auction will not be held and the Stalking Horse Bidder will be declared to be the Successful Bidder. The determination of any Successful Bid by the Proposal Trustee shall be subject to approval by the Court.

### ***Sale Approval Motion Hearing***

At the hearing of the motion to approve any Transaction with a Successful Bidder (the “**Sale Approval Hearing**”), the Proposal Trustee shall seek, among other things, approval from the Court to consummate the Successful Bid. All the Qualified Bids other than the Successful Bid, if any, shall be deemed rejected by the Proposal Trustee on and as of the date of approval of the Successful Bid by the Court.

### **DEPOSIT**

All deposits shall be held by the Proposal Trustee in a single non-interest bearing account designated solely for such purpose. A deposit paid by a Successful Bidder shall be dealt with in accordance with the definitive documents for the Transaction contemplated by the Successful Bid. Deposits paid by bidders not selected as the Successful Bidder shall be returned to such bidder within three (3) Business Day of Court approval of the Successful Bid.

### **CONFIDENTIALITY AND ACCESS TO INFORMATION**

All discussions regarding a Transaction, Bid or Successful Bid should be directed through the Sales Agent. Under no circumstances, should the management of Company or its customers be contacted directly without the prior written consent of the Sales Agent or the Proposal Trustee. Any such unauthorized contact or communication could result in exclusion of the interested party from the Sale Process at the discretion of the Proposal Trustee.

Participants and prospective participants in the Sale Process shall not be permitted to receive any information that is not made generally available to all participants relating to the number or identity of Known Potential Bidders, Qualified Bidders, or Qualified Bids, the details of any Bids or Qualified Bids submitted or the details of any confidential discussions or correspondence between the Sales Agent, the Proposal Trustee and such other Known Potential Bidders or Qualified Bidders in connection with the Sale Process.

Notwithstanding the foregoing, under no circumstances will the Sales Agent or the Proposal Trustee share any material information concerning any of the Bids with any person other than the Company.

### **SUPERVISION OF THE SALE PROCESS**

The Sales Agent shall conduct the Sale Process, with the oversight of the Proposal Trustee in the manner set out in the Sale Process Procedures and is entitled to receive all information in relation to the Sale Process.

The Sale Process does not, and will not be interpreted to, create any contractual or other legal relationship between the Sales Agent or the Proposal Trustee or the Company and any Qualified Bidder, Known Potential Bidder, or any other party, other than as specifically set forth in a definitive agreement that may be signed with the Proposal Trustee.

Without limiting the preceding paragraph, the Sales Agent and the Proposal Trustee shall not have any liability whatsoever to any person or party, including, without limitation, any Qualified Bidder, Known Potential Bidder, the Successful Bidder, the Company or any creditor or other stakeholder of the Company, for any act or omission related to the process contemplated by the Sale Process Procedures, except to the extent such act or omission is the result from gross negligence or wilful misconduct of the Sales Agent or the Proposal Trustee. By submitting a Bid, each Known Potential Bidder, Qualified Bidder or Successful Bidder shall be deemed to have agreed that it has no claim against the Sales Agent or the Proposal Trustee in respect of the Sale Process for any reason whatsoever, except to the extent that such claim is the result of gross negligence or wilful misconduct by the Sales Agent or the Proposal Trustee.

Participants in the Sale Process are solely responsible for all costs, expenses and liabilities incurred by them in connection with the submission of any Bid, due diligence activities, and any further negotiations or other actions whether or not they lead to the consummation of a Transaction.

Notwithstanding the process and deadlines outlined above with respect to the Sale Process, with the prior consent of the DIP Lender (as defined in the First Report of the Proposal Trustee dated January 7, 2026), the Sales Agent and the Proposal Trustee may at any time: (i) pause, terminate, amend or modify the Sale Process; (ii) remove any portion of the Property from the Sale Process; (iii) bring a motion to the Court to seek approval of a sale of all or part of the Property or the Company, whether or not such sale is in accordance with the terms or timelines set out in the Sale Process Procedures; and (iv) establish further or other procedures for the Sale Process, provided that Qualified Bidders and Known Potential Bidders shall be advised of any substantive modification to the procedures set forth herein.

**Schedule "A"**

**Address of Proposal Trustee, Proposal Trustee's Counsel and Sales Agent**

**BDO Canada Limited**  
20 Wellington Street East, Suite 500  
Toronto, ON M5E 1C5

Attention: Matthew Marchand and Martin Chan  
Email: [mmarchand@bdo.ca](mailto:mmarchand@bdo.ca)  
[mchan@bdo.ca](mailto:mchan@bdo.ca)

with copies to:

**Aird & Berlis LLP**  
Brookfield Place, 181 Bay St. #1800  
Toronto, ON M5J 2T9

Attention: Kyle Plunkett and Cristian Delfino  
Email: [kplunkett@airdberlis.com](mailto:kplunkett@airdberlis.com)  
[cdelfino@airdberlis.com](mailto:cdelfino@airdberlis.com)

and to:

**BDO Canada Transaction Advisory**  
222 Bay Street, Suite 2200  
Toronto, ON M5K 1H6

Attention: Michael Morrow and Salman Virani  
Email: [mmorrow@bdo.ca](mailto:mmorrow@bdo.ca)  
[svirani@bdo.ca](mailto:svirani@bdo.ca)

## Schedule "B"

### AUCTION PROCEDURES

1. On or before March 16, 2026, the Proposal Trustee will confirm those Qualified Bidders who submitted a Qualified Bid that they will be invited to the Auction.
2. Unless otherwise ordered by the Court, only the authorized representatives, professional advisors or agents of the Stalking Horse Bidder and each Qualified Bidder shall be eligible to attend at the Auction and make any Subsequent Bid (as defined below) at the Auction.
3. All Qualified Bidders and the Stalking Horse Bidder at the Auction must have at least one individual representative with authority to bind such Qualified Bidders and the Stalking Horse Bidder present at the Auction.
4. The Auction, if any, shall be conducted by the Proposal Trustee, on or before March 17, 2026 at 10:00 a.m. (Eastern Time) via video conference.
5. Each Qualified Bidder participating at the Auction shall be required to confirm on the record at the Auction that: (i) it has not engaged in any collusion with respect to the Auction and the bid process; and (ii) its bid is a good-faith *bona fide* offer and it intends to consummate the proposed transaction if selected as the Successful Bid. For greater certainty, communications between the Stalking Horse Bidder and the Proposal Trustee with respect to and in preparation of the Stalking Horse Agreement, if one is submitted and approved by the Court prior to the commencement of the SISP will not represent collusion or communications prohibited by this paragraph.
6. At the Auction, all Qualified Bidders and the Stalking Horse Bidder shall be permitted to increase their Qualified Bids and the bid contemplated by the Stalking Horse Agreement in accordance with the procedures set forth herein (each, a "**Subsequent Bid**"). All Subsequent Bids presented during the Auction shall be made and received via video conference on an open basis. All participating Qualified Bidders and the Stalking Horse Bidder shall be entitled to be present for all bidding with the understanding that the true identity of each participating Qualified Bidder shall be fully disclosed to all other Qualified Bidders and the Stalking Horse Bidder and that all material terms of each Subsequent Bid presented during the Auction will be fully disclosed to the Stalking Horse Bidder and all other participating Qualified Bidders throughout the entire Auction.
7. The Auction shall be recorded by the Proposal Trustee for its exclusive use and shall not be recorded by any other party.
8. At least one (1) Business Day(s) prior to the Auction, the Proposal Trustee will advise the Stalking Horse Bidder and all other Qualified Bidders which of the Qualified Bidders or the Stalking Horse Bidder the Proposal Trustee has determined, in its reasonable business judgment, after consultation with its advisors, constitutes the then highest or otherwise best offer Transaction (the "**Starting Bid**").
9. Bidding at the Auction will begin with the Starting Bid and continue, in one or more rounds of bidding, so long as during each round at least one Subsequent Bid is submitted by a Qualified Bidder or the Stalking Horse Bidder that: (i) improves upon such Qualified Bidder's immediately prior Superior Bid or the bid contemplated by the Stalking Horse Agreement, as the case may be, and meets the overbid requirement set forth in paragraphs 10 and 11 below; and (ii) the Proposal Trustee determines, in its reasonable business judgment, after consultation with its advisors, such Subsequent Bid is a higher or otherwise better offer than the then current leading Superior Bid.
10. Bidding at the Auction shall be in minimum cash increments of \$25,000 and shall continue until such time as the highest and best bid is determined by the Proposal Trustee's reasonable business judgment after consultation with its advisors. For the purpose of evaluating the value of the consideration provided by each Bid (including any Subsequent Bid by the Stalking Horse Bidder) presented at the Auction, the value will: (i) be deemed to be the net consideration payable to the Proposal Trustee; and (ii) take into account any additional liabilities of the

- Company to be assumed by a Qualified Bidder.
11. After the first round of bidding and between each subsequent round of bidding, the Proposal Trustee shall announce the Subsequent Bid that the Proposal Trustee has determined, in its reasonable business judgment, after consultation with its advisors, to be the then highest or best bid (the "**Leading Bid**"). A round of bidding will conclude after each participating Qualified Bidders and the Stalking Horse Bidder has had an opportunity to submit a Subsequent Bid with full knowledge of the Leading Bid.
  12. If no Qualified Bidder or the Stalking Horse Bidder submits a Subsequent Bid (as determined by the Proposal Trustee) after a period of 15 minutes following the Proposal Trustee's acceptance of a Subsequent Bid as the Leading Bid, and the Proposal Trustee chooses not to adjourn the Auction further, the Proposal Trustee shall enter into a binding agreement of purchase and sale substantially on the same terms as the Superior Bid or the Stalking Horse Agreement (as the case may be), as amended by the Leading Bid, with the Qualified Bidder or the Stalking Horse Bidder (the Successful Bidder) that submitted the highest and best Bid as determined by the Proposal Trustee, whereupon the Auction will be concluded.
  13. No bids will be considered for any purpose after the Auction has concluded.
  14. At the Auction, the Proposal Trustee, after consultation with its advisors, may employ and announce additional procedural rules that are fair and reasonable under the circumstances (e.g., the amount of time allotted to make Subsequent Bids) for conducting the Auction; provided, however, that such rules are: (a) not inconsistent with the Auction procedures set forth in this Schedule "B", the BIA, any order of the Courts entered in connection with such Auction procedures; and (b) disclosed to each Qualified Bidder and the Stalking Horse Bidder at the Auction.

Court File No.: CV-26-00035949-000T  
Estate No.: 35-3311888

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF REACTOR ENGINEERING GROUP LTD.**

---

***ONTARIO***  
**SUPERIOR COURT OF JUSTICE**  
**(IN BANKRUPTCY AND INSOLVENCY)**

PROCEEDING COMMENCED AT LONDON

---

**ORDER**  
(SISP Approval)

---

**BORDEN LADNER GERVAIS LLP**

Bay Adelaide Centre, East Tower  
22 Adelaide St W  
Toronto, Ontario M5H 4E3  
Tel: 416-367-6000  
Fax: 416-367-6749

**Sam Babe (LSO No. 49498B)**

Tel: 416-367-6182  
sbabe@blg.com

**Nick Hollard (LSO No. 831700)**

Tel: 416-367-6545  
nhollard@blg.com

Lawyers for Reactor Engineering Group Ltd.





Court File No.: CV-26-00035949-00OT  
Estate No.: 35-3311888

**ONTARIO**  
**SUPERIOR COURT OF JUSTICE**  
**(IN BANKRUPTCY AND INSOLVENCY)**

THE HONOURABLE ) FRIDAY, THE 30<sup>TH</sup> DAY  
 )  
JUSTICE MITCHELL ) OF JANUARY, 2026

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF  
REACTOR ENGINEERING GROUP LTD.**

**ANCILLARY ORDER**

**THIS MOTION**, made by Reactor Engineering Group Ltd. ("**Reactor**"), was heard this day by Zoom videoconference.

**ON READING** the Motion Record of Reactor, including the Affidavit of Andrew Glover sworn January 23, 2026, including the exhibits thereto (the "**Second Glover Affidavit**"), the Supplemental Affidavit of Andrew Glover sworn January 29, 2026, including the exhibits thereto, and the Second Report to the Court of BDO Canada Limited ("**BDO**") in its capacity as proposal trustee (in such capacity, the "**Proposal Trustee**") dated January 27, 2026 (the "**Second Report**"), and on hearing the submissions of counsel for Reactor, counsel for the Proposal Trustee, counsel to Woolly Mammoth Outerwear Inc. and counsel to International Customer Products Inc., and such other counsel who were present, and no one else appearing for although duly served as appears from the affidavit of service of Mariela Adriana Gasparini sworn January 23, 2026, filed,

**SERVICE**

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

#### **EXTENSION OF TIME**

2. **THIS COURT ORDERS** that the time for the filing of a proposal by Reactor is hereby extended in accordance with section 50.4(9) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3 (“**BIA**”) by a period of forty-five (45) days up to and including March 16, 2026.

#### **APPROVAL OF THE SECOND REPORT**

3. **THIS COURT ORDERS** the Second Report, and the actions, conduct and activities of the Proposal Trustee as set out therein, be and are hereby approved; provided that only the Proposal Trustee in its personal capacity and only with respect to its own personal liability, shall be entitled to rely upon or utilize in any way such approval.

#### **APPROVAL OF INTIAL ADVANCES**

4. **THIS COURT ORDERS** that Secured Grid Promissory Note made January 7, 2026 by Reactor in favour of ATMIS Protective Equipment Inc. and the Initial Advances (as such term is defined in the Second Glover Affidavit) made pursuant thereto, be and are hereby approved.

5. **THIS COURT ORDERS** that the grant of security in the Secured Grid Promissory Note is valid under section 97(1) of the BIA, is not a transfer at undervalue, does not have the effect of giving the DIP Lender a preference and shall not be void as against any trustee in bankruptcy under sections 95(1) or 96(1) of the BIA.

#### **FEE APPROVAL**

6. **THIS COURT ORDERS** that the fees and disbursements of (i) the Proposal Trustee, up to and including January 16, 2026, and (ii) the Proposal Trustee’s legal counsel, Aird & Berlis LLP, up to and including January 15, 2026, as set out in the Second Report and as more particularized in the Fee Affidavits (as defined in the Second Report) appended thereto, be and are hereby approved.

**GENERAL**

7. **THIS COURT ORDERS** that Reactor or the Proposal Trustee may from time to time apply to this Court for advice and directions in the discharge of its powers and duties hereunder.

8. **THIS COURT ORDERS** that nothing in this Order shall prevent BDO from acting as an interim receiver, a receiver, a receiver and manager, or a trustee in bankruptcy of Reactor, Reactor's business, or the Property.

9. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist Reactor, the Proposal Trustee, and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to Reactor and to the Proposal Trustee, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist Reactor, the Proposal Trustee, and their respective agents in carrying out the terms of this Order.

10. **THIS COURT ORDERS** that Reactor and the Proposal Trustee be at liberty and are hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order for the purpose of having these proceedings recognized in a jurisdiction outside Canada.

11. **THIS COURT ORDERS** that any interested party (including Reactor and the Proposal Trustee) may apply to this Court to vary or amend this Order on not less than seven (7) days' notice to Reactor, the Proposal Trustee, and any other party or parties likely to be affected by the order sought or upon such other notice, if any, as this Court may order.

12. **THIS COURT ORDERS** that this Order is effective as of 12:01 a.m. Eastern Standard Time on the date hereof, and this Order is enforceable without any need for entry and filing.

*Justice A.K. Mitchell*

---

JUSTICE A. K. MITCHELL

Court File No.: CV-26-00035949-00OT  
Estate No.: 35-3311888

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF REACTOR ENGINEERING GROUP LTD.**

---

***ONTARIO***  
**SUPERIOR COURT OF JUSTICE**  
**(IN BANKRUPTCY AND INSOLVENCY)**

PROCEEDING COMMENCED AT LONDON

---

**ORDER**

---

**BORDEN LADNER GERVAIS LLP**

Bay Adelaide Centre, East Tower  
22 Adelaide St W  
Toronto, Ontario M5H 4E3  
Tel: 416-367-6000  
Fax: 416-367-6749

**Sam Babe (LSO No. 49498B)**

Tel: 416-367-6182  
sbabe@blg.com

**Nick Hollard (LSO No. 831700)**

Tel: 416-367-6545  
nhollard@blg.com

Lawyers for Reactor Engineering Group Ltd.



at 80 Dundas Street, London, ON  
 (Court office address)

**Endorsement/  
Inscription**

Plaintiff/  
Applicant: REACTOR ENGINEERING GROUP LTD.  Present/ Comparait

Counsel/  
Avocat(e): Sam Babe  Present/ Comparait

Email/  
Courriel: \_\_\_\_\_

Defendant/  
Respondent: See attendances below.  Present/ Comparait

Counsel/  
Avocat(e): \_\_\_\_\_  Present/ Comparait

Email/  
Courriel: \_\_\_\_\_

**30-Jan-2026**

**JUSTICE**  
A. K. MITCHELL

**Event type/ Type d'événement:** *Choose from the menu or enter the event type manually*

- In-person/ comparution en personne
- Videoconference/ vidéoconférence
- Audioconference/ Audioconférence
- In writing/ par écrit

**ENDORSEMENT/ INSCRIPTION**

S. Babe – counsel for Reactor Engineering Group Ltd.  
 K. Plunkett and C. Delfino – counsel for the Proposal Trustee, BDO Canada Limited  
 M. Marchand – representative of BDO  
 J. Harris – counsel for Woolly Mammoth Outerwear Inc. o/a Wuxly Movement  
 J. Gallichan – counsel for International Customer Products Inc.

Reactor brings this motion seeking, *inter alia*, an order:

1. authorizing Reactor to undertake a sale and investment solicitation process in respect of all of its assets;
2. approving the “stalking horse” asset purchase agreement dated January 23, 2026;

3. extending the benefit of the Administration Charge granted pursuant to the January 16<sup>th</sup> order to the fees of the transaction advisor;
4. extending the time to file a proposal to March 16, 2026;
5. approving the second report of the proposal trustee;
6. approving the fees and disbursements of the proposal trustee and its counsel;
7. approving an engagement letter between reactor and its SRED claim advisors and granting them a priority charge for their fees;
8. approving certain secured advances made by the DIP Lender prior to the proposal proceedings.

This motion is unopposed (supported by the proposal trustee) subject to the rights of Wuxley to challenge the superiority of the “stalking horse” transaction relative to a liquidation of Reactor’s assets in bankruptcy upon its review of a liquidation analysis once received.

I find that the proposed “stalking horse” transaction and sale process are in the best interests of the stakeholders of Reactor based on the evidence reviewed (as contained in the second report of the proposal trustee) and summarized by Reactor’s counsel in their submissions. Furthermore, the ancillary relief is appropriate and is hereby approved.

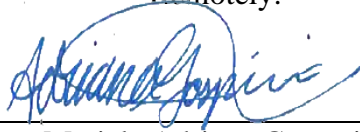
Orders signed in the draft forms provided.



---

Justice A. K. Mitchell

This is **Exhibit "F"** referred to in the  
Affidavit of ANDREW GLOVER, sworn before me  
this 10<sup>th</sup> day of April 2026, in accordance with  
O. Reg. 431/20, Administering Oath or Declaration  
Remotely.



---

Mariela Adriana Gasparini  
A Commissioner for taking affidavits



Court File No.: CV-26-00035949-000T  
Estate No.: 35-3311888

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(IN BANKRUPTCY AND INSOLVENCY)**

THE HONOURABLE *MR.* ) FRIDAY, THE 6<sup>TH</sup> DAY  
JUSTICE *M. A. GARDNER* ) OF MARCH, 2026

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF  
REACTOR ENGINEERING GROUP LTD.**

**ORDER**

**THIS MOTION**, made by Reactor Engineering Group Ltd. (“Reactor”), was heard this day by Zoom videoconference.

**ON READING** the Motion Record of Reactor, including the Affidavit of Andrew Glover sworn February 26, 2026, including the exhibits thereto (the “**Third Glover Affidavit**”), and the Third Report to the Court of BDO Canada Limited (“**BDO**”) in its capacity as proposal trustee (in such capacity, the “**Proposal Trustee**”) dated March 2, 2026 (the “**Third Report**”), and on hearing the submissions of counsel for Reactor, counsel for the Proposal Trustee and such other counsel who were present and listed, and no one else appearing for although duly served as appears from the affidavit of service of Mariela Adriana Gasparini sworn February 27, 2026, filed,

**SERVICE**

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

**EXTENSION OF TIME**

2. **THIS COURT ORDERS** that the time for the filing of a proposal by Reactor is hereby extended in accordance with section 50.4(9) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3 (“**BIA**”) by a period of thirty-two (32) days up to and including April 17, 2026.

**APPROVAL OF THE THIRD REPORT**

3. **THIS COURT ORDERS** the Third Report, and the actions, conduct and activities of the Proposal Trustee as set out therein, be and are hereby approved; provided that only the Proposal Trustee in its personal capacity and only with respect to its own personal liability, shall be entitled to rely upon or utilize in any way such approval.

**RETENTION OF SRED CONSULTANT**

4. **THIS COURT ORDERS** that Reactor’s execution, delivery and entry into of the Engagement Letter dated as of February 23, 2026 (the “**Revised Engagement Letter**”) between Reactor and Pinnacle Consultants Inc. (“**Pinnacle**”), as consultant, engaging Pinnacle to prepare and file Reactor’s claims under Scientific Research and Experimental Development Tax Credit Program for each of the fiscal years ending February 28, 2025 and February 28, 2026 (the “**SRED Claims**”), substantially in the form attached as Exhibit “G” to the Third Glover Affidavit, is confirmed, authorized and approved.

5. **THIS COURT ORDERS AND DECLARES** that: (a) Reactor is hereby authorized to pay to Pinnacle any amounts owing to it under the Revised Engagement Letter in accordance with the terms thereunder, and that such payment shall be valid under section 97(1) of the BIA, shall not have been made with a view to giving Pinnacle a preference over any other creditor, and shall not be void as against any trustee in bankruptcy under section 95(1) of the BIA; and (b) the security granted under the Revised Engagement Letter for payments of amount owing to Pinnacle thereunder is valid under section 97(1) of the BIA, is not a transfer at undervalue and shall not be void as against any trustee in bankruptcy under section 96(1) of the BIA.

6. **THIS COURT ORDERS** that, notwithstanding the terms of the Order of The Honourable Madam Justice Rady dated January 16, 2026, including but not limited to paragraphs

*5* *12*  
~~Error! Reference source not found.~~ and ~~Error! Reference source not found.~~ thereof, the DIP Lenders' Charge and the Directors' Charge shall be subordinated to the security granted in favour of Pinnacle under the Revised Engagement Letter specifically in respect of any amounts received by Reactor on account of the SRED Claims.

#### **FEE APPROVAL**

7. **THIS COURT ORDERS** that the fees and disbursements of the Proposal Trustee, and the Proposal Trustee's legal counsel, Aird & Berlis LLP, in connection with these proposal proceedings up to and including February 15, 2026, as set out in the Third Report and as more particularized in the Fee Affidavits (as defined in the Third Report) appended thereto, be and are hereby approved.

#### **GENERAL**

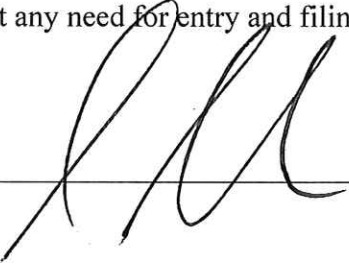
8. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist Reactor, the Proposal Trustee, and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to Reactor and to the Proposal Trustee, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist Reactor, the Proposal Trustee, and their respective agents in carrying out the terms of this Order.

9. **THIS COURT ORDERS** that Reactor and the Proposal Trustee be at liberty and are hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order for the purpose of having these proceedings recognized in a jurisdiction outside Canada.

10. **THIS COURT ORDERS** that any interested party (including Reactor and the Proposal Trustee) may apply to this Court to vary or amend this Order on not less than seven (7) days' notice to Reactor, the Proposal Trustee, and any other party or parties likely to be affected by the order sought or upon such other notice, if any, as this Court may order.

11. **THIS COURT ORDERS** that this Order is effective as of 12:01 a.m. Eastern Standard Time on the date hereof, and this Order is enforceable without any need for entry and filing.

Date of issuance March 9th, 2026.



A handwritten signature in black ink, consisting of several loops and a long horizontal stroke, is written over a solid horizontal line.

Court File No.: CV-26-00035949-000T  
Estate No.: 35-3311888

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF REACTOR ENGINEERING GROUP LTD.**

---

*ONTARIO*  
**SUPERIOR COURT OF JUSTICE  
(IN BANKRUPTCY AND INSOLVENCY)**

PROCEEDING COMMENCED AT LONDON

---

**ORDER**

---

**BORDEN LADNER GERVAIS LLP**

Bay Adelaide Centre, East Tower  
22 Adelaide St W  
Toronto, Ontario M5H 4E3  
Tel: 416-367-6000  
Fax: 416-367-6749

**Sam Babe (LSO No. 49498B)**

Tel: 416-367-6182  
sbabe@blg.com

**Nick Hollard (LSO No. 831700)**

Tel: 416-367-6545  
nhollard@blg.com

Lawyers for Reactor Engineering Group Ltd.



Superior Court of Justice / Cour supérieure de justice

Select Court Address

at 80 Dundas Street, London, ON  
(Court office address)

Endorsement/  
Inscription

Plaintiff/  
Applicant: REACTOR ENGINEERING GROUP LTD.  Present/ Comparait  
Counsel/  
Avocat(e): Sam Babe  Present/ Comparait  
Email/  
Courriel:

Defendant/  
Respondent: C. White for latent Custodian Pdrft -  Present/ Comparait  
Creditor - taking no position  Present/ Comparait  
Email/  
Courriel: M. Spence for Proposal Trustee  Present

6-Mar-2026  
GARSON  
JUSTICE  
Name

Event type/ Type d'événement: Choose from the menu or enter the event type manually

- In-person/ comparution en personne
- Videoconference/ vidéoconférence
- Audioconference/ Audioconférence
- In writing/ par écrit

ENDORSEMENT/ INSCRIPTION

Reactor seeks several grounds of relief, including an extension of time for filing its proposal under the BIA, approval of the Third Report of BDO, the proposal Trustee, approval of professional fees and disbursements, approval of a revised engagement letter between Reactor and Pinnacle, and subordinating earlier granted

Order to go in accordance with minutes of settlement or consent filed./ Ordonnance conformément au procès-verbal de l'audience de transaction ou le consentement déposé.

charges in the Raby J order of Jan. 16/26 to the Pinnacle security interest granted in a Revised Engagement letter.

Order to go in accordance with draft filed./ Une ordonnance sera émise conformément au projet d'ordonnance déposé.

Next attendance/ prochaine comparution:

- In person/ comparution en personne,
- Videoconference/ vidéoconférence,
- Audioconference/ audioconférence
- Interpreter required/ interprète nécessaire :

Additional details, if any/ Détails supplémentaires, le cas échéant:

*Click or tap here to enter text.*



Signature

Upon reviewing materials filed including the Motion Record and Third Report of the Proposal Trustee, and with the support of the Proposal Trustee for the relief sought and upon being satisfied that the proposed extension is in Reactor's and its stakeholders best interests, that the fees and disbursements sought appear reasonable in the circumstances, and that the remaining relief sought is appropriate, order to go in accordance with draft signed by me.

This is **Exhibit "G"** referred to in the  
Affidavit of ANDREW GLOVER, sworn before me  
this 10<sup>th</sup> day of April 2026, in accordance with  
O. Reg. 431/20, Administering Oath or Declaration  
Remotely.



---

Mariela Adriana Gasparini  
A Commissioner for taking affidavits

Court File No.: CV-26-00035949-0000  
Estate No.: 35-3311888

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(IN BANKRUPTCY AND INSOLVENCY)**

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF  
REACTOR ENGINEERING GROUP LTD.**

**AFFIDAVIT OF ANDREW GLOVER  
(Sworn January 23, 2026)**

I, **ANDREW GLOVER**, of the Town of Amherstburg, in the Province of Ontario, **MAKE OATH AND SAY** as follows:

1. I am a director and the Chief Executive Officer of Reactor Engineering Group Ltd. (“**Reactor**”). As such, I have personal knowledge of the matters to which I hereinafter depose. Where information contained in this affidavit is based on information I have received from other sources, I have stated the source of that information, and in all such cases, I believe that information to be true.
2. I make this affidavit in support of a motion by Reactor for the following two Orders:
  - a. an order (the “**SISP Approval Order**”), among other things:
    - i. approving a sale and investment solicitation process including auction procedures (the “**SISP**”);
    - ii. approving the Stalking Horse Asset Purchase Agreement executed by Reactor and ATMIS Protective Equipment Inc. (“**ATMIS**” and, in such capacity, the “**Stalking Horse Bidder**”) dated January 23, 2026 (the “**Stalking Horse Agreement**”) solely for purposes of serving the role as stalking horse in the SISP;
    - iii. authorizing and directing Reactor to pay the Stalking Horse Bidder the

Break Fee (as defined in the Stalking Horse Agreement), in the amount of \$75,000, if a superior transaction is identified pursuant to the SISP; and

iv. extending the benefit of the Administration Charge created by the Order of the Honourable Justice Rady dated January 16, 2026 (the “**January 16 Order**”) to the BDO Transaction Advisory Services Inc., in its capacity as advisor to the Proposal Trustee and Reactor in connection with the SISP (in such capacity, the “**SISP Advisor**”); and

b. an order (the “**Ancillary Order**”), among other things:

i. granting an extension of time for filing of a proposal by Reactor in its *Bankruptcy and Insolvency Act* (the “**BIA**”) proposal proceedings (the “**Proposal Proceedings**”) by forty-five (45) days up to and including March 16, 2026, pursuant to subsection 50.4(9) of the *BIA*;

ii. approving the Second Report of BDO Canada Limited (“**BDO**”) in its capacity as proposal trustee in the Proposal Proceedings (in such capacity, the “**Proposal Trustee**”), to be filed (the “**Second Report**”), and the Proposal Trustee’s activities set out therein;

iii. approving the professional fees and disbursements of the Proposal Trustee and its counsel, Aird & Berlis LLP, as set out in the fees affidavits to be filed with the Court;

iv. approving the Engagement Letter dated as of January 23, 2026 (the “**Engagement Letter**”) between Reactor and Pinnacle Consultants Inc. (“**Pinnacle**”) for preparation of Reactor’s Scientific Research and Experimental Development Tax Credit Program claims for each of the fiscal years ending February 28, 2025 and February 28, 2026 (collectively, the “**SRED Claims**”);

v. subordination the DIP Lenders’ Charge and the Directors’ Charge

created by the January 16 Order to the security granted to Pinnacle under the Engagement Letter; and

- vi. approving certain secured advances made by ATMIS, in its capacity as debtor-in-possession lender (in such capacity, the “**DIP Lender**”), during the Proposal Proceedings prior to the January 16 Order (the “**Initial Advances**”), in accordance with Reactor’s fourteen-week cash flow forecast (the “**Initial Cash Flow**”), filed with the Office of the Superintendent of Bankruptcy (the “**OSB**”).

## **A. BACKGROUND**

3. Reactor is a corporation incorporated pursuant to the *Business Corporations Act* (Ontario) (the “**OBCA**”) that operates a third-generation Canadian, family-owned engineering and manufacturing business operating in Windsor, Ontario. With over approximately 50 years of operations, Reactor has historically specialized in the development of custom machine tools, high-tolerance tools, machining, and assembled components for the nuclear, oil and gas, aerospace, and automotive industries. Reactor does business under the trade name “Harbour Technologies”.
4. Reactor is owned by myself and my brother, David Glover (collectively, the “**Glovers**”).
5. Reactor operates from three leased manufacturing facilities located at 2545 and 2557 Doty Place, Windsor, Ontario (collectively, the “**Windsor Facilities**”) and 830 Richmond Street, Chatham, Ontario (the “**Chatham Facility**”).
6. Reactor maintains a staff of thirty-four (34) full-time employees.
7. Apart from beneficiaries of charges established either by the January 16 Order or by statute, Reactor has no secured creditors other than: (i) equipment lessors and financiers; and (ii) the DIP Lender in respect of the contractually secured Initial Advances.
8. Due to an ill-fated venture into personal protective equipment (“**PPE**”) gown manufacturing for the federal government during the COVID-19 pandemic, Reactor is now embroiled in an arbitration and two actions before the Ontario Superior Court of Justice

(the “**Court**”) involving Woolly Mammoth Outerwear Inc. o/a Wuxly Movement (“**Wuxly**”) and International Customer Products Inc. (“**ICP**”). As a result of these proceedings, Reactor faces a claim by Wuxly in the approximate amount of \$24.5 million and a claim by ICP in the approximate amount of \$1.7 million (collectively, the “**Litigation Claims**”).

9. Since the failure of its foray into PPE manufacturing and supply, Reactor has refocused on its core, historical business, which remains profitable. However, any material success by Wuxly and/or ICP in respect of the Litigation Claims would cripple Reactor. Even the cost of responding to the Litigation Claims has placed tremendous strain on Reactor’s resources.
10. On December 17, 2025, Reactor commenced the Proposal Proceedings by filing a Notice of Intention to Make a Proposal pursuant to subsection 50.4(1) of the *BIA* (the “**NOI**”). Attached hereto as **Exhibit “A”** is a true copy of the NOI, along with the certificate of filing as received from the OSB.
11. With the assistance of the Proposal Trustee, Reactor produced the Initial Cash Flow which the Proposal Trustee filed with the OSB on December 23, 2025, as required by the *BIA*. Attached hereto as **Exhibit “B”** is a true copy of the Initial Cash Flow.
12. The Honourable Justice Rady made the January 16 Order, among other things:
  - a. extending the time for filing of a proposal by Reactor up to January 30, 2026;
  - b. approving debtor-in-possession financing in the maximum principal amount of \$110,000, to be drawn in accordance with borrowing certificates (the “**DIP Financing**”);
  - c. creating a charge securing obligations under the DIP Financing (the “**DIP Lenders’ Charge**”);
  - d. creating a charge in favour of the Proposal Trustee, counsel to the Proposal Trustee, if any, and counsel to Reactor in the maximum aggregate amount of \$400,000, as security for their professional fees and disbursements (the “**Administration Charge**”); and

- e. indemnifying Reactor's officers and directors against obligations and liabilities incurred during the Proposal Proceedings and securing such indemnity with a charge in the maximum amount of \$100,000 (the "**Directors' Charge**").

Attached hereto, collectively, as **Exhibit "C"** are true copies of the January 16 Order and the accompanying Endorsement of Justice Rady.

13. In its capacity as DIP Lender, ATMIS is providing the DIP Financing.
14. Further background on Reactor, its business and its financial difficulties can be found in my affidavit sworn January 2, 2026 (the "**First Glover Affidavit**"). Attached hereto as **Exhibit "D"** is a true copy of the First Glover Affidavit, without its exhibits.

## **B. SISP AND STALKING HORSE AGREEMENT**

15. Reactor wishes to commence the SISP and, subsequently, conduct an auction, if necessary. The SISP was developed by the Proposal Trustee and the SISP Advisor, with input from Reactor. Attached hereto as **Exhibit "E"** is a true copy of the SISP.
16. The SISP will require qualified bids to offer a price that is greater than the Stalking Horse Agreement purchase price by at least the amount of the \$75,000 break fee (the "**Break Fee**"). Should one or more qualifying bids be received from third parties, the Stalking Horse Bidder will have the option of participating in an auction with a floor price set at the highest qualifying bid received. The minimum bid increment in such auction will be \$25,000.
17. The milestones in the SISP are as follows:
  - a. Commencement of the SISP – February 30, 2026;
  - b. Bid Deadline – February 27, 2026;
  - c. Auction – by March 3, 2026;
  - d. Approval and Vesting Order hearing – March 16, 2026; and

e. Closing of transaction – by March 31, 2026.

18. Reactor has retained the SISP Advisor to take certain preliminary steps to the SISP, including, without limitation, preparing marketing materials and establishing a data room. Once authorized by the SISP Approval Order, the Proposal Trustee will take over supervision of the SISP Advisor and the conduct of the SISP. In recognition of the professional work it will do in conducting the SISP, Reactor seeks to have the SISP Advisor added as a beneficiary of the Administration Charge.
19. As part of the SISP, Reactor is also seeking approval of the Stalking Horse Agreement, which will serve as the baseline for any bids received in the SISP. The Stalking Horse Agreement contemplates a purchase price of \$261,845.00, to be paid by way of cash and credit bid of amounts owing in respect of the DIP Financing and the Initial Advances. The Stalking Horse Agreement also contemplates assumption of certain liabilities. The Stalking Horse Agreement contemplates the Break Fee of \$75,000 but no additional expense reimbursement. Attached hereto as **Exhibit “F”** is a true copy of the Stalking Horse Agreement.
20. The intention of the Stalking Horse Agreement is to acquire Reactor’s business as a going-concern and to maintain the status quo, including by the assumption of all equipment financing contracts and leases, the realty leases to the Windsor Facilities and the Chatham Facility, and substantially all of Reactor’s employees. To the extent employees are assumed, Reactor’s estate will not bear the cost of termination pay amounts due under the *Employment Standards Act* or at common law, which claims Reactor calculates could otherwise be as high as \$978,500.
21. The Stalking Horse Agreement also treats accounts receivable as excluded assets but provides for the collection thereof by the Stalking Horse Bidder for no additional fee. The SRED Claims and any credits awarded in respect thereof are also excluded assets. This will leave the quite substantial SRED Claims for the benefit of Reactor’s estate and other stakeholders.
22. Reactor calculates, based in part on the projections in the Cash Flows, that, in all, over \$1.9

million in realizable assets will be treated as excluded assets and left in the estate under the terms of the Stalking Horse Agreement.

23. On the present motion, approval of the Stalking Horse Agreement is sought only for purposes of serving as the stalking horse bid in the SISP. Pursuant to the terms of the proposed SISP Approval Order and the Stalking Horse Agreement itself, approval of the Stalking Horse Agreement as the successful bid will only be sought if and when it is selected as the successful bid, on a full approval and vesting order motion.
24. The Stalking Horse Bidder, ATMIS, is a party related to Reactor. Each of the Glovers acts as the trustee of a trust established for the benefit of his family members. Each of these family trusts holds, among other assets, a 24.5% minority ownership interest in ATMIS, for a collective 49% ownership between the two trusts. The Glovers are also directors and officers of ATMIS.
25. ATMIS was incorporated pursuant to the *OBCA* on June 12, 2020. Attached hereto as **Exhibit “G”** is a true copy of a Profile Report generated on January 7, 2026 by the Ministry of Public and Business Service Delivery.
26. ATMIS was originally an on-line business established to market personal protective equipment face shields during the Covid-19 pandemic. These face shields were to have been produced by Reactor, but the third-party-produced mold for the product failed. As a result the product never went to market and ATMIS ended up as a shell company with no material assets.
27. ATMIS was initially majority-owned by the Glovers, each in his personal capacity, and minority owned by a third individual, Trevor Pare. The Glovers and Pare also acted as the initial directors.
28. In April 2023, the Department of National Defence launched the Indigenous Reconciliation Program (the “**IRP**”) to, among other things, award a minimum of 5% of its procurement contracts to indigenous businesses. One way for a business to qualify to compete for contracts under the IRP is to be registered in the Government of Canada’s Indigenous Business Directory, which in turn requires at least 51% ownership by indigenous persons.

29. In order to take advantage of the business opportunities that could be generated by participation in the IRP, ATMIS was restructured on March 13, 2023, to transfer 51% ownership to Andy Valentine, an indigenous individual employed as an engineer at Reactor. Trevor Pare transferred all his shares for no consideration, reflecting the value of ATMIS at the time. The Glovers' shares were transferred to their respective family trusts.
30. Since becoming a certified indigenous business, ATMIS has been awarded approximately \$700,000 in contracts pursuant to the IRP, which work has largely been subcontracted to Reactor, thus generating additional business and revenue for Reactor. If ATMIS is the successful bidder in the SISP, the Reactor business will maintain access to IRP procurement and the added value generated thereby.

### **C. EXTENSION OF TIME TO FILE A PROPOSAL**

31. Pursuant to the January 16 Order, Reactor has until January 30, 2026 to file a proposal. The SISP is, however, not expected to be completed until late March 2026. The requested 45-day extension of time will provide the Proposal Trustee and the SISP Advisor the time needed to complete the SISP and bring a motion for approval of the successful bid by March 16, 2026. The requested extension will thus preserve the business as a going concern with benefit to all Reactor's stakeholder.
32. As shown in the Initial Cash Flows, Reactor will have the funding necessary to meet its post-NOI obligations as they come due through the proposed extension period.
33. Reactor has been acting and continues to act in good faith and with due diligence in the Proposal Proceedings and it does not believe that the requested extension of time to file a proposal will cause material prejudice to any creditor.
34. The Proposal Trustee has advised that it supports Reactor's request for an extension of time to file a proposal.

### **D. SRED CLAIMS**

35. Reactor expects to file a SRED Claim for the fiscal year ended February 28, 2025 in the approximate amount of \$1,000,000. Reactor will also file a SRED Claim in the expected

approximate amount of \$800,000 for the Fiscal year ending February 28, 2026.

36. Reactor requires the assistance of Pinnacle to prepare and file the SRED Claims. Pinnacle's fees under the Engagement Letter are structured as a percentage (30%) of any input tax credits awarded in respect of the SRED Claims. Attached hereto as **Exhibit "H"** is a true copy of the Engagement Letter.
37. Because of this industry-standard, success-based fee structure, Pinnacle cannot require immediate payment for its services or avoid extending Reactor credit. Pinnacle therefore requires security for payment of its fees, which security has been granted in the Engagement Letter by way of a charge over any amounts received by Reactor on account of ITPs resulting from the SRED Claims (the "**Pinnacle Charge**"). The Engagement Letter also requires that the DIP Lenders' Charge and the Directors' Charge be subordinated to the Pinnacle Charge.
38. Pursuant to paragraph 17 of the January 16 Order, Reactor sought and received the Proposal Trustee's consent to the granting of the Pinnacle Charge. The Glovers, as beneficiaries of the Directors' Charge and ATMIS, as beneficiary of the DIP Lenders' Charge, also consent.
39. My assistance with preparation of the SRED Claims and with response to inquiries by Canada Revenue Agency about the SRED Claims will continue to be required.

#### **E. INITIAL ADVANCES**

40. As predicted in the Initial Cash Flows and the First Glover Affidavit, Reactor required funding in advance of the creation of the DIP Lenders' Charge on January 16, 2026. As anticipated in the First Glover Affidavit, these Initial Advances were secured by contractual security in the form of a Secured Grid Promissory Note made January 7, 2026 by Reactor in favour of the DIP Lender (the "**Initial Advances Note**"). The Initial Advances were in the amount of \$35,000 on January 7, 2026 and \$20,000 on January 20, 2026. Attached hereto as **Exhibit "I"** is a true copy of the Initial Advances Note.
41. Like the DIP Financing, the Initial Advances accrue interest at the Bank of Montreal's prime commercial rate. The contractual security interest granted by the Initial Advances

Note sits in terms of priority below the charges created by the January 16 Order. Reactor obtained the consent of the Proposal Trustee to the Initial Advance Note, the security granted therein and the Initial Advances.

42. To ensure clarity with respect to the Stalking Horse Agreement, which contemplates, in part, a credit bid of the Initial Advances, and thus to ensure the functioning of the SISF as a whole, Reactor seeks the Court's approval of the Initial Advances and the Initial Advances Note.

#### **F. APPROVAL OF REPORT AND FEES**

43. In connection with the present motion, I understand that the Proposal Trustee is preparing its Second Report and has requested that Reactor seek approval of the same. The proposed form of Ancillary Order, wherein such approval is found, limits reliance on the approval to just the Proposal Trustee.

44. The Proposal Trustee and its counsel, Aird & Berlis LLP, have incurred fees and disbursements in connection with the Proposal Proceedings and have requested that Reactor seek approval of the same. I am advised that the Proposal Trustee will append the appropriate fee affidavits to the Second Report.

45. I swear this affidavit in support of Reactor's motion for the relief set out in paragraph 2 hereof and for no other or improper purpose.

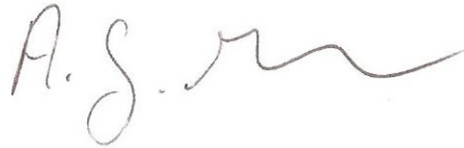
**SWORN BEFORE ME** over video conference )  
this 23<sup>rd</sup> day of January, 2026, in accordance )  
with Ontario Regulation 431/20. The affiant )  
was located in the Town of Amherstburg, in the )  
Province of Ontario, while the commissioner, )  
Adriana Gasparini, was located in the City of )  
Toronto, in the Province of Ontario. )



---

A Commissioner for taking affidavits )

LSO Licence No.: P14458



---

**ANDREW GLOVER**

Court File No.: CV-26-00035949-0000  
Estate No.: 35-3311888

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF REACTOR ENGINEERING GROUP LTD.**

---

***ONTARIO***  
**SUPERIOR COURT OF JUSTICE**  
**(IN BANKRUPTCY AND INSOLVENCY)**

PROCEEDING COMMENCED AT LONDON

---

**AFFIDAVIT OF ANDREW GLOVER**  
(Sworn January 23, 2026)

---

**BORDEN LADNER GERVAIS LLP**

Bay Adelaide Centre, East Tower  
22 Adelaide St W  
Toronto, Ontario M5H 4E3  
Tel: 416-367-6000  
Fax: 416-367-6749

**Sam Babe (LSO No. 49498B)**

Tel: 416-367-6182  
sbabe@blg.com

**Nick Hollard (LSO No. 831700)**

Tel: 416-367-6545  
nhollard@blg.com

Lawyers for Reactor Engineering Group Ltd.



Court File No.: CV-26-00035949-0000  
Estate No.: 35-3311888

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(IN BANKRUPTCY AND INSOLVENCY)**

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF  
REACTOR ENGINEERING GROUP LTD.**

**SUPPLEMENTAL AFFIDAVIT OF ANDREW GLOVER  
(Sworn January 29, 2026)**

I, **ANDREW GLOVER**, of the Town of Amherstburg, in the Province of Ontario, **MAKE OATH AND SAY** as follows:

1. I am a director and the Chief Executive Officer of Reactor Engineering Group Ltd. (“**Reactor**”). As such, I have personal knowledge of the matters to which I hereinafter depose. Where information contained in this affidavit is based on information I have received from other sources, I have stated the source of that information, and in all such cases, I believe that information to be true.
2. I make this affidavit in support of a motion (the “**Motion**”) by Reactor for the following two Orders:
  - a. an order (the “**SISP Approval Order**”), among other things:
    - i. approving a sale and investment solicitation process including auction procedures (the “**SISP**”);
    - ii. approving the Stalking Horse Asset Purchase Agreement executed by Reactor and ATMIS Protective Equipment Inc. (“**ATMIS**” and, in such capacity, the “**Stalking Horse Bidder**”) dated January 23, 2026 (the “**Stalking Horse Agreement**”) solely for purposes of serving the role as stalking horse in the SISP;

- iii. authorizing and directing Reactor to pay the Stalking Horse Bidder the Break Fee (as defined in the Stalking Horse Agreement), in the amount of \$50,000, if a superior transaction is identified pursuant to the SISP; and
  - iv. extending the benefit of the Administration Charge created by the Order of the Honourable Justice Rady dated January 16, 2026 (the “**January 16 Order**”) to the BDO Transaction Advisory Services Inc., in its capacity as advisor to the Proposal Trustee and Reactor in connection with the SISP (in such capacity, the “**SISP Advisor**”); and
- b. an order (the “**Ancillary Order**”), among other things:
- i. granting an extension of time for filing of a proposal by Reactor in its *Bankruptcy and Insolvency Act* (the “**BIA**”) proposal proceedings (the “**Proposal Proceedings**”) by forty-five (45) days up to and including March 16, 2026, pursuant to subsection 50.4(9) of the *BIA*;
  - ii. approving the Second Report of BDO Canada Limited (“**BDO**”) in its capacity as proposal trustee in the Proposal Proceedings (in such capacity, the “**Proposal Trustee**”), dated January 27, 2026 (the “**Second Report**”), and the Proposal Trustee’s activities set out therein;
  - iii. approving the professional fees and disbursements of the Proposal Trustee and its counsel, Aird & Berlis LLP, as set out in the fees affidavits to be filed with the Court; and
  - iv. approving certain secured advances made by ATMIS, in its capacity as debtor-in-possession lender (in such capacity, the “**DIP Lender**”), during the Proposal Proceedings prior to the January 16 Order (the “**Initial Advances**”).
3. This affidavit is supplemental to my affidavit sworn January 23, 2026 (the “**Second Glover Affidavit**”). It corrects certain errors present in the Second Glover Affidavit and its Exhibits,

and provides updates on certain changed facts and on certain changes to the relief sought on the Motion.

#### **A. REVISED SISP AND STALKING HORSE AGREEMENT**

4. In response to comments from a contingent litigation creditor, Woolly Mammoth Outerwear Inc. o/a Wuxly Movement (“**Wuxly**”), Reactor and the Proposal Trustee have amended the SISP by extending the Bid Deadline (as defined in the SISP) from February 27, 2026 to March 12, 2026, and by changing certain language to clarify that the Proposal Trustee and the SISP Advisor will have sole responsibility for evaluating bids in the SISP, without need for consultation with Reactor. These changes are found in revised form of SISP appended to the Second Report.
5. Also in response to comments from Wuxly, Reactor and ATMIS have agreed to Amend the Stalking Horse Agreement to reduce the Break Fee from \$75,000 to \$50,000. Attached hereto as **Exhibit “A”** is a true copy of the amended Stalking Horse Agreement, dated January 29, 2026.
6. Finally, the Proposal Trustee has added language to the SISP to permit it to aggregate separate Bids from Bidders to create one Qualified Bid (as such terms are defined in the SISP).
7. Attached hereto as **Exhibit “B”** is the revised form of SISP Order with the revised SISP attached as Schedule “A” thereto, blacklined against the form of SISP Order included in Reactor Motion Record, served and filed, January 23, 2026 (the “**Motion Record**”).

#### **B. SRED CLAIMS**

8. Reactor’s Notice of Motion, dated January 23, 2026 (the “**Notice of Motion**”), included, in the relief to be sought, the approval of the Engagement Letter dated as of January 23, 2026 between Reactor and Pinnacle Consultants Inc. (“**Pinnacle**”) for preparation of Reactor’s Scientific Research and Experimental Development Tax Credit Program claims for each of the fiscal years ending February 28, 2025 and February 28, 2026. In order to allow further discussions between the Proposal Trustee, Reactor and Pinnacle, Reactor will

seek to adjourn this approval and related relief until its next attendance before the Court.

9. With the changes to the relief sought, as described in paragraphs 4 through 8 above, Reactor expects that the Motion will proceed unopposed.

### **C. INITIAL ADVANCES**

10. The Secured Grid Promissory Note made January 7, 2026 by Reactor in favour of the DIP Lender (the “**Initial Advances Note**”), a copy of which was attached as Exhibit “T” to the Second Glover Affidavit, contained an error in its grid (the “**Grid**”), which error made its way into the body of the Second Glover Affidavit. The second Initial Advance in the amount of \$20,000 was listed as having been made on January 20, 2026, when it was, in fact, made on January 12, 2026. The Grid has been corrected and attached hereto as **Exhibit “C”** is a true copy of the Initial Advances Note with such correction.
11. The Notice of Motion included, in the relief sought relating to the Initial Advances, a declaration that the security granted to the DIP Lender in the Initial Advances Note was not a transfer at undervalue or void as against a trustee in bankruptcy under section 96(1) of the *BIA*. For the sake of clarity, Reactor will also seek a declaration in the Ancillary Order that this grant of security is does not have the effect of giving the DIP Lender a preference and will not be void as against a trustee in bankruptcy under section 95(1) of the *BIA*.
12. Attached hereto as **Exhibit “D”** is the revised form of Ancillary Order with the SRED Claims relief removed and the Initial Advances relief amended, blacklined against the form or Ancillary Order included in the Motion Record.


13. I swear this affidavit in support of the Motion for the relief set out in paragraph 2 hereof and for no other or improper purpose.

**SWORN BEFORE ME** over video )  
conference this 29<sup>th</sup> day of January, 2026, in )  
accordance with Ontario Regulation 431/20. )  
The affiant was located in the Town of )  
Amherstburg, in the Province of Ontario, while )  
the commissioner, Adriana Gasparini, was )  
located in the City of Vaughan, in the Province )  
of Ontario. )



\_\_\_\_\_  
A Commissioner for taking affidavits )

LSO Licence No.: P14458



\_\_\_\_\_  
**ANDREW GLOVER**

Court File No.: CV-26-00035949-0000  
Estate No.: 35-3311888

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF REACTOR ENGINEERING GROUP LTD.**

---

**ONTARIO**  
**SUPERIOR COURT OF JUSTICE**  
**(IN BANKRUPTCY AND INSOLVENCY)**  
  
PROCEEDING COMMENCED AT LONDON

---

**SUPPLEMENTAL AFFIDAVIT OF**  
**ANDREW GLOVER**  
(Sworn January 29, 2026)

---

**BORDEN LADNER GERVAIS LLP**  
Bay Adelaide Centre, East Tower  
22 Adelaide St W  
Toronto, Ontario M5H 4E3  
Tel: 416-367-6000  
Fax: 416-367-6749

**Sam Babe (LSO No. 49498B)**  
Tel: 416-367-6182  
sbabe@blg.com

**Nick Hollard (LSO No. 831700)**  
Tel: 416-367-6545  
nhollard@blg.com

Lawyers for Reactor Engineering Group Ltd.



Court File No.: CV-26-00035949-00OT  
Estate No.: 35-3311888

**ONTARIO**  
**SUPERIOR COURT OF JUSTICE**  
**(IN BANKRUPTCY AND INSOLVENCY)**

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF  
REACTOR ENGINEERING GROUP LTD.**

**AFFIDAVIT OF ANDREW GLOVER**  
**(Sworn February 26, 2026)**

I, **ANDREW GLOVER**, of the Town of Amherstburg, in the Province of Ontario, **MAKE OATH AND SAY** as follows:

1. I am a director and the Chief Executive Officer of Reactor Engineering Group Ltd. (“**Reactor**”). As such, I have personal knowledge of the matters to which I hereinafter depose. Where information contained in this affidavit is based on information I have received from other sources, I have stated the source of that information, and in all such cases, I believe that information to be true.
2. I make this affidavit in support of a motion by Reactor for an Order, among other things:
  - a. granting an extension of time for filing of a proposal by Reactor in its *Bankruptcy and Insolvency Act* (the “**BIA**”) proposal proceedings (the “**Proposal Proceedings**”) by thirty-two (32) days up to and including April 17, 2026, pursuant to subsection 50.4(9) of the *BIA*;
  - b. approving the Third Report of BDO Canada Limited in its capacity as proposal trustee in the Proposal Proceedings (in such capacity, the “**Proposal Trustee**”), to be filed (the “**Third Report**”), and the Proposal Trustee’s activities set out therein;
  - c. approving the professional fees and disbursements of the Proposal Trustee and

its counsel, Aird & Berlis LLP (“**A&B**”), as set out in the fee affidavits to be filed with the Court;

- d. approving the revised engagement letter dated as of February 23, 2026 (the “**Revised Engagement Letter**”) between Reactor and Pinnacle Consultants Inc. (“**Pinnacle**”) for preparation of Reactor’s Scientific Research and Experimental Development Tax Credit Program claims for each of the fiscal years ending February 28, 2025 and February 28, 2026 (collectively, the “**SRED Claims**”); and
- e. subordinating the DIP Lenders’ Charge and the Directors’ Charge created by the Order of the Honourable Justice Rady dated January 16, 2026 (the “**January 16 Order**”) to the security granted to Pinnacle under the Revised Engagement Letter.

#### **A. BACKGROUND**

3. Reactor is a corporation incorporated pursuant to the *Business Corporations Act* (Ontario) that operates a third-generation Canadian, family-owned engineering and manufacturing business operating in Windsor, Ontario. With over approximately 50 years of operations, Reactor has historically specialized in the development of custom machine tools, high-tolerance tools, machining, and assembled components for the nuclear, oil and gas, aerospace, and automotive industries. Reactor does business under the trade name “Harbour Technologies”.
4. Reactor is owned by myself and my brother, David Glover (collectively, the “**Glovers**”).
5. Reactor operates from three leased manufacturing facilities located at 2545 and 2557 Doty Place, Windsor, Ontario and 830 Richmond Street, Chatham, Ontario.
6. Reactor maintains a staff of thirty-four (34) full-time employees.
7. Apart from beneficiaries of charges established either by the January 16 Order or by statute, Reactor has no secured creditors other than: (i) equipment lessors and financiers; and (ii) the DIP Lender in respect of the contractually secured Initial Advances (as such term is

defined in paragraph 14.b.iv below).

8. Due to an ill-fated venture into personal protective equipment (“**PPE**”) gown manufacturing for the federal government during the COVID-19 pandemic, Reactor is now embroiled in an arbitration and two actions before the Ontario Superior Court of Justice (the “**Court**”) involving Woolly Mammoth Outerwear Inc. o/a Wuxly Movement (“**Wuxly**”) and International Customer Products Inc. (“**ICP**”). As a result of these proceedings, Reactor faces a claim by Wuxly in the approximate amount of \$24.5 million and a claim by ICP in the approximate amount of \$1.7 million (collectively, the “**Litigation Claims**”).
9. Since the failure of its foray into PPE manufacturing and supply, Reactor has refocused on its core, historical business, which remains profitable. However, any material success by Wuxly and/or ICP in respect of the Litigation Claims would cripple Reactor. Even the cost of responding to the Litigation Claims has placed tremendous strain on Reactor’s resources.
10. Further background on Reactor, its business and its financial difficulties can be found in my affidavit sworn January 2, 2026 (the “**First Glover Affidavit**”). Attached hereto as **Exhibit “A”** is a true copy of the First Glover Affidavit, without its exhibits.

## **B. PROPOSAL PROCEEDINGS**

11. On December 17, 2025, Reactor commenced the Proposal Proceedings by filing a Notice of Intention to Make a Proposal pursuant to subsection 50.4(1) of the *BIA* (the “**NOI**”). Attached hereto as **Exhibit “B”** is a true copy of the NOI, along with the certificate of filing as received from the Office of the Superintendent of Bankruptcy (“**OSB**”).
12. With the assistance of the Proposal Trustee, Reactor produced a fourteen-week cash flow forecast (the “**Initial Cash Flow**”) which the Proposal Trustee filed with the OSB on December 23, 2025, as required by the *BIA*. Attached hereto as **Exhibit “C”** is a true copy of the Initial Cash Flow.
13. The Honourable Justice Rady made the January 16 Order, among other things:
  - a. extending the time for filing of a proposal by Reactor up to January 30, 2026;

- b. approving debtor-in-possession financing in the maximum principal amount of \$110,000, to be drawn in accordance with borrowing certificates (the “**DIP Financing**”);
- c. creating a charge securing obligations under the DIP Financing (the “**DIP Lenders’ Charge**”);
- d. creating a charge in favour of the Proposal Trustee, counsel to the Proposal Trustee, if any, and counsel to Reactor in the maximum aggregate amount of \$400,000, as security for their professional fees and disbursements (the “**Administration Charge**”); and
- e. indemnifying Reactor’s officers and directors against obligations and liabilities incurred during the Proposal Proceedings and securing such indemnity with a charge in the maximum amount of \$100,000 (the “**Directors’ Charge**”).

Attached hereto, collectively, as **Exhibit “D”** are true copies of the January 16 Order and the accompanying Endorsement of Justice Rady.

14. On January 30, 2026, the Honourable Justice Mitchell made the following two Orders:

- a. an Order (the “**SISP Approval Order**”), among other things:
  - i. approving a sale and investment solicitation process including auction procedures (the “**SISP**”);
  - ii. approving the Stalking Horse Asset Purchase Agreement executed by Reactor and ATMIS Protective Equipment Inc. (“**ATMIS**” and, in such capacity, the “**Stalking Horse Bidder**”) dated January 23, 2026 (the “**Stalking Horse Agreement**”) solely for purposes of serving the role as stalking horse in the SISP;
  - iii. authorizing and directing Reactor to pay the Stalking Horse Bidder the Break Fee (as defined in the Stalking Horse Agreement), in the amount of \$50,000, if a superior transaction is identified pursuant to the SISP;

and

- iv. extending the benefit of the Administration Charge created by the January 16 Order to the BDO Transaction Advisory Services Inc., in its capacity as advisor to the Proposal Trustee and Reactor in connection with the SISP (in such capacity, the “**SISP Advisor**”); and
- b. an Order (the “**January 30 Ancillary Order**”), among other things:
- i. granting an extension of time for filing of a proposal by forty-five (45) days up to and including March 16, 2026;
  - ii. approving the Second Report of the Proposal Trustee, dated January 27, 2026 (the “**Second Report**”), and the Proposal Trustee’s activities set out therein;
  - iii. approving the professional fees and disbursements of the Proposal Trustee and its counsel, A&B; and
  - iv. approving certain secured advances made by ATMIS, in its capacity as debtor-in-possession lender (in such capacity, the “**DIP Lender**”), during the Proposal Proceedings prior to the January 16 Order (the “**Initial Advances**”).

Attached hereto, collectively, as **Exhibit “E”** are true copies of the SISP Approval Order, the January 30 Ancillary Order and the accompanying Endorsement of Justice Mitchell.

15. As described in the Second Report, Reactor had a positive cash flow variance, as compared to the Initial Cash Flows, as at the date of the Second Report. Reactor has since taken one advance under the DIP Financing, in the amount of \$40,000 on February 18, 2026 and expects to take a further advance in the amount \$60,000 the week of February 23, 2026.
16. The Initial Cash flows are being amended to extend them by four weeks to April 22, 2026 (the “**Amended Cash Flows**”). I understand from the Proposal Trustee that the Amended Cash Flows will be appended to and discussed in the Third Report.

17. As will be described in the Third Report, the SISP is ongoing. The Proposal Trustee and Reactor have agreed that the Bid Deadline (as such term is defined in the SISP) should be extended. That decision was made because of delays in establishing protocols within the SISP for dealing with controlled goods subject to the *Defence Production Act* (Canada) and the *Controlled Goods Regulations* (“**Controlled Goods**”). Reactor’s counsel has been working diligently with Public Services and Procurement Canada’s Controlled Goods Program to obtain its approval of such protocols. The Controlled Goods Program has indicated to Reactor’s counsel that this is the first time it has seen an insolvency marketing progress for a Controlled Goods business.
18. Exercising its discretion under the SISP, the Proposal Trustee has tentatively proposed to extend the Bid Deadline by one week March 19, 2026, and, as a result, to also extend the Auction Date to not later than March 24, 2026 and the Sale Approval Hearing to not later than April 10, 2026 (as such terms are defined in the SISP). I am advised that the Proposal Trustee will detail its decision regarding these extensions in the Third Report.
19. Further details of the Proposal Proceedings can be found in my affidavit sworn January 23, 2026 (the “**Second Glover Affidavit**”) and in my supplemental affidavit sworn January 29, 2023 (the “**Supplemental Glover Affidavit**”). Attached hereto, collectively, as **Exhibit “F”** are true copies of the Second Glover Affidavit and the Supplemental Glover Affidavit, without their exhibits.

### **C. EXTENSION OF TIME TO FILE A PROPOSAL**

20. Pursuant to the January 30 Ancillary Order, Reactor has until March 16, 2026 to file a proposal. The SISP is, however, not expected to be completed until late March 2026. The requested 32-day extension of time will provide the Proposal Trustee and the SISP Advisor the time needed to complete the SISP and bring a motion for approval of the successful bid (and a further extension, as required). The requested extension will thus preserve the business as a going concern with benefit to all Reactor’s stakeholders.
21. As will be shown in the Amended Cash Flows, Reactor will have the funding necessary to meet its post-NOI obligations as they come due through the proposed extension period.

This funding will come through the DIP Financing and Reactor's own receipts.

22. Reactor has been acting and continues to act in good faith and with due diligence in the Proposal Proceedings and the SISP and it does not believe that the requested extension of time to file a proposal will cause material prejudice to any creditor.
23. The Proposal Trustee has advised that it supports Reactor's request for an extension of time to file a proposal.

#### **D. SRED CLAIMS**

24. Reactor expects to file a SRED Claim for the fiscal year ended February 28, 2025 in the approximate amount of \$1,000,000. Reactor will also file a SRED Claim in the expected approximate amount of \$800,000 for the Fiscal year ending February 28, 2026. Under the terms of the Stalking Horse Agreement, the benefit of any input tax credits ("ITCs") resulting from the SRED Claims would remain in Reactor's estate.
25. Reactor requires the assistance of Pinnacle to prepare and file the SRED Claims. Pinnacle has agreed to complete the 2025 SRED Claim for filing by March 15, 2026 and to complete the 2026 SRED Claim for filing by April 30, 2026.
26. Pinnacle's fees under the Revised Engagement Letter are structured as a percentage of any ITCs awarded in respect of the SRED Claims. Pinnacle would be paid 20% of any ITCs if no appeal is required, and 22.5% of where an ITC comes as a result of an appeal. Based on input from the Proposal Trustee, this fee structure is a revision of the 25% to 30% fee contemplated in the original January 23, 2026 Pinnacle engagement letter (attached as Exhibit "H" to the Second Glover Affidavit). Attached hereto as **Exhibit "G"** is a true copy of the Revised Engagement Letter.
27. In Reactor's business judgement, the fee to be paid to Pinnacle under the Revised Engagement Letter is fair and reasonable. It reflects, among other things: (a) the complexity of the SRED Claims and Pinnacle's specialized ability to prepare the same; (b) the need to do what would normally represent six months of work in approximately one month; and (c) the payment and reputational risk to Pinnacle that, due to Reactor's insolvency, there

be no required company and management support through any appeal period. With regard to the complexity of the SRED Claims, they will require more intensive preparation compared to claims for prior years, both in terms of volume and technicality.

28. Because of this industry-standard, success-based fee structure, Pinnacle cannot require immediate payment for its services or avoid extending Reactor credit. Pinnacle therefore requires security for payment of its fees, which security has been granted in the Revised Engagement Letter by way of a charge over any amounts received by Reactor on account of ITCs resulting from the SRED Claims (the “**Pinnacle Charge**”). The Revised Engagement Letter also requires that the DIP Lenders’ Charge and the Directors’ Charge be subordinated to the Pinnacle Charge.
29. Pursuant to paragraph 17 of the January 16 Order, Reactor sought and received the Proposal Trustee’s consent to the granting of the Pinnacle Charge. The Glovers, as beneficiaries of the Directors’ Charge and ATMIS, as beneficiary of the DIP Lenders’ Charge, also consent.
30. My assistance with preparation of the SRED Claims and with response to inquiries by the Canada Revenue Agency (“**CRA**”) about the SRED Claims will continue to be required.
31. The present motion is being brought somewhat early in relation to the present March 16, 2026 expiry of time to file a proposal because Reactor has to file its 2025 T2 corporate tax return on (the “**2025 T2**”) in order to bring itself in compliance with CRA. Reactor’s accountants were advised by CRA on February 17, 2026 that it has to be in compliance in order for CRA to transfer of money from the Reactor’s corporate tax account to its payroll account to cover source deduction arrears. The 2025 T2 is premised on the SRED Claim for the fiscal year ended February 28, 2025 having been filed. Filing the 2025 T2 without a filed SRED Claim raises the risk of being flagged by CRA for audit, and so Reactor needs to file the 2025 SRED Claim as soon as possible.

#### **E. APPROVAL OF REPORT AND FEES**

32. In connection with the present motion, I understand that the Proposal Trustee is preparing its Third Report and has requested that Reactor seek approval of the same. The proposed form of Order, wherein such approval is found, limits reliance on the approval to just the

Proposal Trustee.

33. The Proposal Trustee and its counsel, A&B, have incurred fees and disbursements in connection with the Proposal Proceedings and have requested that Reactor seek approval of the same. I am advised that the Proposal Trustee will append the appropriate fee affidavits to the Third Report.

34. I swear this affidavit in support of Reactor’s motion for the relief set out in paragraph 2 hereof and for no other or improper purpose.

**SWORN BEFORE ME** over video )  
conference this 26<sup>th</sup> day of February, 2026, in )  
accordance with Ontario Regulation 431/20. )  
The affiant was located in the City of Windsor, )  
in the Province of Ontario, while the )  
commissioner, Adriana Gasparini, was located )  
in the City of Vaughan, in the Province of )  
Ontario. )



---

**ANDREW GLOVER**



---

A Commissioner for taking affidavits )

LSO Licence No.: P14458 )

Court File No.: CV-26-00035949-00OT  
Estate No.: 35-3311888

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF REACTOR ENGINEERING GROUP LTD.**

---

**ONTARIO**  
**SUPERIOR COURT OF JUSTICE**  
**(IN BANKRUPTCY AND INSOLVENCY)**

PROCEEDING COMMENCED AT LONDON

---

**AFFIDAVIT OF ANDREW GLOVER**  
(Sworn February 26, 2026)

---

**BORDEN LADNER GERVAIS LLP**

Bay Adelaide Centre, East Tower  
22 Adelaide St W  
Toronto, Ontario M5H 4E3  
Tel: 416-367-6000  
Fax: 416-367-6749

**Sam Babe (LSO No. 49498B)**

Tel: 416-367-6182  
sbabe@blg.com

**Nick Hollard (LSO No. 831700)**

Tel: 416-367-6545  
nhollard@blg.com

Lawyers for Reactor Engineering Group Ltd.

This is **Exhibit ‘H’** referred to in the  
Affidavit of ANDREW GLOVER, sworn before me  
this 10<sup>th</sup> day of April 2026, in accordance with  
O. Reg. 431/20, Administering Oath or Declaration  
Remotely.



---

Mariela Adriana Gasparini  
A Commissioner for taking affidavits

**REACTOR ENGINEERING GROUP LTD.**

as Vendor

and

**ATMIS PROTECTIVE EQUIPMENT INC.**

as Purchaser

---

**AMENDED AND RESTATED STALKING HORSE ASSET PURCHASE  
AGREEMENT**

April 10, 2026

---

**TABLE OF CONTENTS**

**ARTICLE 1  
INTERPRETATION**

Section 1.1 Definitions..... 2  
Section 1.2 Date for Any Action..... 9  
Section 1.3 Gender and Number..... 9  
Section 1.4 Headings, etc..... 9  
Section 1.5 Currency..... 9  
Section 1.6 Certain Phrases, etc..... 9  
Section 1.7 Schedules..... 9

**ARTICLE 2  
PURCHASED ASSETS**

Section 2.1 Purchased Assets..... 9  
Section 2.2 Excluded Assets..... 10

**ARTICLE 3  
ASSUMED LIABILITIES**

Section 3.1 Assumed Liabilities..... 11  
Section 3.2 Excluded Liabilities..... 11

**ARTICLE 4  
ASSIGNMENT AND ASSUMPTION OF CONTRACTS AND LEASES**

Section 4.1 Assignment of Assigned Contracts..... 12  
Section 4.2 Consent Required Contracts..... 12

**ARTICLE 5  
PURCHASE PRICE**

Section 5.1 Purchase Price..... 13  
Section 5.2 Payment of Purchase Price..... 13  
Section 5.3 Allocation of Purchase Price..... 13  
Section 5.4 Adjustment of Purchase Price..... 13

**ARTICLE 6  
TAX MATTERS**

Section 6.1 *ETA* Elections..... 14  
Section 6.2 Transfer Taxes..... 14  
Section 6.3 Income Tax Elections..... 14

**ARTICLE 7  
EMPLOYEE MATTERS**

Section 7.1	Offer to Employees.....	15
Section 7.2	Employee Plans.....	15
Section 7.3	Employee Liability.....	15

**ARTICLE 8  
REPRESENTATIONS AND WARRANTIES**

Section 8.1	Vendor Representations and Warranties.....	16
Section 8.2	Purchaser’s Representations and Warranties.....	16
Section 8.3	Survival.....	17
Section 8.4	No Other Representations or Warranties of the Vendor; “As Is, Where Is”....	17

**ARTICLE 9  
COVENANTS**

Section 9.1	Conduct of Business in the Ordinary Course.....	18
Section 9.2	Actions to Satisfy Closing Conditions.....	18
Section 9.3	Access.....	18
Section 9.4	Access to Books and Records.....	19
Section 9.5	Use of Business Name.....	19
Section 9.6	Post-Closing Accounts Receivable.....	19

**ARTICLE 10  
SALE PROCESS AND CONDITIONS OF CLOSING**

Section 10.1	Sales Process.....	20
Section 10.2	Conditions for the Benefit of both Parties.....	21
Section 10.3	Conditions for the Benefit of the Purchaser.....	21
Section 10.4	Conditions for the Benefit of the Vendor.....	22

**ARTICLE 11  
CLOSING**

Section 11.1	General.....	22
Section 11.2	Vendor’s Closing Deliveries.....	23
Section 11.3	Purchaser’s Closing Deliveries.....	23

**ARTICLE 12  
TERMINATION**

Section 12.1	Termination of Agreement.....	24
Section 12.2	Effect of Termination.....	24

**ARTICLE 13  
MISCELLANEOUS**

Section 13.1	Notices.....	24
(a)	to the Vendor:.....	24
	with a copy to BDO Transaction Advisory: .....	25
(b)	to the Purchaser: .....	25
Section 13.2	Assignment.....	26
Section 13.3	Survival. ....	26
Section 13.4	Time of the Essence. ....	26
Section 13.5	Enurement. ....	26
Section 13.6	Confidentiality .....	26
Section 13.7	Entire Agreement. ....	27
Section 13.8	Waiver. ....	27
Section 13.9	Amendments. ....	27
Section 13.10	Further Assurances.....	27
Section 13.11	Severability. ....	27
Section 13.12	Governing Law.....	27
Section 13.13	Jurisdiction. ....	28
Section 13.14	Counterparts. ....	28

## AMENDED AND RESTATED STALKING HORSE ASSET PURCHASE AGREEMENT

This amended and restated stalking horse asset purchase agreement is dated April 10, 2026 between Reactor Engineering Group Inc., a corporation incorporated pursuant to the *Business Corporations Act* (Ontario) (the “**OBCA**”) doing business as Harbour Technologies (the “**Vendor**”), as vendor, and ATMIS Protective Equipment Inc., a corporation incorporated pursuant to the *OBCA* (the “**Purchaser**” and, collectively with the Vendor, the “**Parties**” and either one, a “**Party**”), as purchaser.

### RECITALS:

- (a) on December 16, 2025, the Vendor initiated proceedings (the “**Proposal Proceedings**”) under the *Bankruptcy and Insolvency Act* (Canada), R.S.C. 1985, c. B-3 (the “**BIA**”) by filing a Notice of Intention to Make a Proposal (“**NOI**”) under subsection 50.4(1) of the *BIA*. BDO Canada Limited was appointed as the proposal trustee of the Vendor in the Proposal Proceedings (in such capacity, the “**Proposal Trustee**”);
- (b) By Order made January 30, 2026, the Ontario Superior Court of Justice (the “**Court**”) approved a sale and investment solicitation process to be conducted by BDO Canada Transaction Advisory Services Inc. (“**BDO Transaction Advisory**”) and overseen by the Proposal Trustee, substantially in the form of the process set out on **Schedule “A”** to this Agreement (the “**Stalking Horse Sales Process**”), pursuant to which the Second Amended Stalking Horse Purchase Agreement between the Parties, dated January 29, 2026 (the “**Second Amended Agreement**”) would serve as the Stalking Horse Bid (as defined herein) to acquire the Purchased Assets (as defined herein);
- (c) this Second Amended Agreement served as the Stalking Horse Bid (as defined herein) in the Stalking Horse Sales Process and BDO Transaction Advisory and the Proposal Trustee determined that no Qualified Bid other than the Stalking Horse Bid constituted a Superior Bid (as defined herein) resulting in a Successful Bid (as defined herein);
- (d) the Parties have agreed, with approval of the Proposal Trustee, to amend and restate the Second Amended Agreement on the terms and conditions set forth herein; and
- (e) subject to Court approval, the Purchaser agrees to purchase and acquire, and the Vendor has agreed to sell, transfer and assign to the Purchaser, the Purchased Assets, on the terms and conditions set forth herein.

In consideration of the above and for other good and valuable consideration, the Parties agree as follows:

## ARTICLE 1 INTERPRETATION

### Section 1.1 Definitions.

As used in this Agreement (including in the recitals above), the following terms have the following meanings:

**“Accounts Receivable”** means all accounts receivable, bills receivable, trade accounts, book debts notes and other debts due or accruing due to the Vendor, including recoverable deposits, in each case owned by the Vendor on the Closing Date.

**“Administrative Professionals”** means the Vendor’s legal counsel, the Proposal Trustee, the Proposal Trustee’s legal counsel.

**“Administration Charge”** means the charge granted by the Court pursuant to the Initial Order to secure the fees and expenses of the Administrative Professionals;

**“Affiliate”** means, with respect to any Person, any other Person who directly or indirectly controls, is controlled by, or is under direct or indirect common control with, such Person, and includes any Person in like relation to an Affiliate. A Person shall be deemed to **“control”** another Person if such Person possesses, directly or indirectly, the power to direct or cause the direction of the management and policies of such other Person, whether through the ownership of voting securities, by contract or otherwise; and the term **“controlled”** shall have a similar meaning.

**“Agreement”** means this amended and restated stalking horse asset purchase agreement, including all schedules annexed hereto, as the same may be amended, supplemented or otherwise modified from time to time in accordance with the terms hereof.

**“Approval and Vesting Order”** means the approval and vesting order issued by the Court, in form and substance satisfactory to the Purchaser, the Vendor and the Proposal Trustee, each acting reasonably, which shall, among other things, approve this Agreement and the transaction contemplated by this Agreement and convey to the Purchaser the Purchased Assets, free and clear of all Encumbrances other than the Permitted Encumbrances.

**“Assigned Contracts”** means all contracts, agreements, commitments, promises or undertakings of the Vendor (including any indenture, note, bond or other evidence of indebtedness, equipment lease, equipment financing contract, instrument, license, Real Property Lease, purchase order or other legally binding agreement) whether written or oral, to be assigned to the Purchaser in accordance with Article 4 or by way of an Assignment Order, provided that the Purchaser may add any contracts to the Excluded Assets on **Schedule “B”** up to April 13, 2026.

**“Assignment Order”** means an order of the Court requiring the assignment of contracts designated by the Purchaser to which the Vendor is a party to the Purchaser, in form and substance satisfactory to the Purchaser and the Proposal Trustee, acting reasonably.

**“Assumed Liabilities”** shall have the meaning defined in Section 3.1.

“**Bankruptcy Reserve**” means the amount of \$84,750 paid by the Vendor to the Proposal Trustee as a retainer at the outset of the Proposal Proceedings, which amount shall, upon the bankruptcy of the Vendor, and in accordance with an Order of the Court to be obtained, be transferred by the Proposal Trustee to the Bankruptcy Trustee, as a retainer to be applied to the fees and disbursements (including legal fees) of the Bankruptcy Trustee.

“**Bankruptcy Trustee**” means the license insolvency trustee that is appointed as the Vendor’s trustee in bankruptcy upon the Vendor’s assignment into bankruptcy.

“**BIA**” shall have the meaning defined in the Recitals.

“**Bid Deadline**” means February 27, 2026, as may be extended in accordance with the Stalking Horse Sales Process.

“**Books and Records**” means all information in any form relating to, or used in connection with, the Business, including books of account, financial and accounting information and records, personnel records, sales and purchase records, customer and supplier lists, business reports, operating guides and manuals, plans and projections, marketing and advertising materials, corporate records, and all other documents, files, correspondence and other information (whether in written, printed, electronic or computer printout form, or stored on computer discs or other data and software storage and media devices);

“**Break Fee**” shall have the meaning defined in Section 10.1(2).

“**Business**” means the businesses operated by the Vendor, which consists of the development and manufacture of custom machine tools, high-tolerance tools, machining and assembled components for the nuclear, oil and gas, aerospace and automotive industries, and matters related thereto.

“**Business Day**” means a day on which banks are open for business in the City of Windsor but does not include a Saturday, Sunday, or statutory holiday in the Province of Ontario.

“**Cash Amount**” has the meaning defined in Section 5.2 (a).

“**Confidential Information**” means all information or materials relating to or concerning the Vendor, the Purchased Assets or the Business that are not generally available to the public (including information or materials relating to or concerning products or services, pricing structures, accounting and business methods, business and strategic plans, financial data, budgets and projections, marketing plans, employee information, training techniques and materials, customer lists and other marketing lists, contracts, arrangements with third parties, inventions, devices, data servers, software, new developments, methods and processes, customers and clients and customer or client lists, copyrightable works and all technology, trade secrets and other intellectual property and proprietary information whether owned or licensed), provided that all Personal Information shall be Confidential Information whether or not it is generally available to the public.

“**Closing**” shall have the meaning defined in Section 11.1.

“**Closing Date**” means the date that is two (2) Business Days after the conditions of closing in Article 10 of this Agreement are satisfied or waived and shall, in no event, be later than the Outside Date.

“**Consent Required Contracts**” means the contracts to which the Vendor is a party and which are not assignable in whole or in part without the consent, approval or waiver of the party or parties thereto other than the Vendor.

“**Contract Assumed Liabilities**” shall have the meaning defined in Section 4.1(2).

“**Court**” shall have the meaning defined in the Recitals.

“**Credit Bid Debt**” means all or a portion of the Liabilities of the Vendor owing to the Purchaser, as the DIP Lender, pursuant to the DIP Financing and/or the Post-Filing Note, in an amount to be determined by the Purchaser and communicated to, and approved by, the Proposal Trustee in writing at least two (2) Business Days prior to the Closing Date.

“**Cure Payment**” means a payment solely required to comply with section 84.1(5) of the *BIA* to cure any existing monetary default or breach of the Vendor under any contract which is to become an Assigned Contract as at the date such contract becomes an Assigned Contract which, for greater certainty, may be an amount agreed to by the Purchaser and the counterparty to a Contract.

“**DIP Financing**” means the non-revolving loan facility in the maximum aggregate amount of the \$110,000 as approved by the Initial Order, as may be increased by further Order prior to Closing to accommodate the advance contemplated by Section 5.5, and to be advanced pursuant to DIP Certificates, as such term is defined in the Initial Order.

“**DIP Lender**” means ATMIS Protective Equipment Inc., in its capacity as lender to the Vendor pursuant to the DIP Financing.

“**Initial Order**” means the Order of the Court made January 16, 2026 in the Proposal Proceedings, among other things, approving the DIP Financing and granting the DIP Lenders’ Charge, the Administration Charge and the Directors’ Charge (as such terms are defined in the Initial Order).

“**Employee Plans**” means all the employee benefit, fringe benefit, supplemental unemployment benefit, bonus, incentive, profit sharing, termination, change of control, retirement, pension, registered retirement savings, health, welfare, medical, dental, disability, life insurance and similar plans, programmes, arrangements or practices relating to the current or former directors, officers or employees of the Vendor maintained, sponsored or funded by the Vendor, whether written or oral, funded or unfunded, insured or self-insured, registered or unregistered, but excluding the Profit Sharing Plan.

“**Encumbrances**” means any mortgage, charge, pledge, hypothec, security interest, assignment, lien (statutory or otherwise), easement, license, right of first refusal or first offer, title retention agreement or arrangement, conditional sale, deemed or statutory trust, restrictive covenant, execution, levies, or other financial or monetary claims or encumbrances of any nature (whether at law or equity), and any contract, option, right or

privilege (whether by Law, contract or otherwise) capable of becoming any of the foregoing.

“**ETA**” shall have the meaning defined in Section 6.1.

“**Excluded Assets**” shall have the meaning defined in Section 2.2.

“**Excluded Liabilities**” shall have the meaning defined in Section 3.2(1).

“**Excluded Litigation**” means, collectively: (i) the arbitration proceeding, *Woolly Mammoth Outerwear Inc. o/a Wuxly Movement v. Reactor Engineering Group Ltd. o/a Harbour Technologies, Andrew Glover and David Glover*; (ii) the Court action, *Woolly Mammoth Outerwear Inc. o/a Wuxly Movement v. International Custom Products Inc.*, CV-22-00683103-0000; and (iii) the Court action, *International Custom Products Inc. v. Reactor Engineering Group Ltd. o/a Harbour Technologies, Andrew Glover and David Glover*, CV-23-00699593-0000.

“**Governmental Authority**” means governments, regulatory authorities, governmental departments, agencies, commissions, commissioners, bureaus, officials, ministers, Crown corporations, courts, bodies, boards, tribunals or dispute settlement panels or other law or regulation-making organizations or entities: (a) having or purporting to have jurisdiction on behalf of any nation, province, republic, territory, state or other geographic or political subdivision thereof, including, without limitation, any municipality in which the Real Property is located; or (b) exercising, or entitled or purporting to exercise any administrative, executive, judicial, legislative, policy, regulatory or taxing authority or power, and “**Governmental Authority**” means any one of them.

“**GST/HST**” means all goods and services tax and harmonized sales tax imposed under Part IX of the *ETA* or any other statute in any jurisdiction of Canada.

“**Intellectual Property**” means domestic and foreign: (i) patents, applications for patents and reissues, divisions, continuations, renewals, extensions and continuations-in-part of patents or patent applications; (ii) proprietary and non-public business information, including inventions (whether patentable or not), invention disclosures, improvements, discoveries, trade secrets, confidential information, know-how, methods, processes, designs, technology, technical data, schematics, formulae and customer lists, and documentation relating to any of the foregoing; (iii) copyrights, copyright registrations and applications for copyright registration; (iv) mask works, mask work registrations and applications for mask work registrations; (v) designs, design registrations, design registration applications and integrated circuit topographies; (vi) trade names, business names, corporate names, including without limitation, “Harbour Technologies” and “Reactor Engineering”, domain names, website names and world wide web addresses including, without limitation, “www.reactorengineeringgroup.com” and “www.harbour-tech.com”, common law trade-marks, trade-mark registrations, trade mark applications, trade dress and logos, and the goodwill associated with any of the foregoing; (vii) computer software and programs (both source code and object code form), all proprietary rights in the computer software and programs and all documentation and other materials related to the computer software and programs; and (viii) any other intellectual property and industrial property.

**“Inventories”** means all inventories of stock-in-trade and merchandise including materials, supplied, work-in-progress and purchase finished goods (including those in possession of suppliers, customer and other third parties), in each case owned by the Vendor on the Closing Date.

**“ITA”** shall have the meaning defined in Section 6.3.

**“Laws”** means any principle of common law and all applicable: (i) laws, constitutions, treaties, statutes, codes, ordinances, orders, decrees, rules, regulations and by-laws; (ii) judgments, orders, writs, injunctions, decisions, awards and directives of any Governmental Authority; and (iii) to the extent that they are treated as binding by the Governmental Authority or have the force of law, policies, guidelines, notices and protocols of any Governmental Authority.

**“Liability”** means any debt, loss, damage, adverse claim, fines, penalties, liability or obligation (whether direct or indirect, known or unknown, asserted or unasserted, absolute or contingent, accrued or unaccrued, matured or unmatured, determined or determinable, disputed or undisputed, liquidated or unliquidated, or due or to become due, and whether in or under statute, contract, tort, strict liability or otherwise), and includes all costs and expenses relating thereto (including all fees, disbursements and expenses of legal counsel, experts, engineers and consultants and costs of investigation).

**“Material Contract”** means any contract, licence or agreement to which the Vendor is at any time a party or pursuant to which the Vendor has at any time acquired rights, and includes rights of the Vendor to receive money due and to become due to it in connection with a contract, licence or agreement, but shall not include any contract, licence or agreement made in the ordinary course of Business under which the Vendor has a financial obligation or right to be paid of less than \$10,000 per year and which can be terminated by the Vendor in accordance with its terms without the Vendor being required to pay any damages, penalty or other amount by giving not more than thirty days notice, and notwithstanding any financial threshold, any other contract that would reasonably be expected to be material to the Business.

**“NOI”** shall have the meaning defined in the Recitals.

**“Notice”** shall have the meaning defined in Section 13.1.

**“Ordinary Course”** means, with respect to the Vendor, an action consistent with the past practices of the Vendor prior to the filing of the NOI and taken in the ordinary course of the normal day-to-day business and operations of the Vendor, provided that such action is in compliance, in all material respects, with applicable Laws (provided that it is required to comply with the requirements of the Proposal Proceedings).

**“Outside Date”** means April 21, 2026, or such later date as may be agreed to in writing by the Parties, and approved by the Proposal Trustee in writing.

**“Parties”** shall have the meaning defined in the Recitals.

**“Permitted Encumbrances”** means all security interests and other interests arising exclusively from the Assumed Liabilities and Contract Assumed Liabilities.

**“Person”** means any individual, partnership, limited partnership, limited liability company, joint venture, syndicate, sole proprietorship, company, or corporation with or without share capital, unincorporated association, trust, trustee, executor, administrator, or other legal personal representative, Governmental Authority, or other entity however designated or constituted.

**“Personal Information”** has the meaning applied to such term under the *Personal Information Protection and Electronic Documents Act* (Canada).

**“Post-filing Note”** means the secured grid promissory note made January 7, 2026 by the Vendor in favour of the DIP Lender, as amended and restated on April 8, 2026.

**“Premises”** means the Vendor’s leased premises located at 2545 and 2557 Doty Place, Windsor, Ontario, and 830 Richmond Street, Chatham, Ontario.

**“Pre-Paid Expenses”** means pre-paid expenses and deposits paid by the Vendor in connection with Assigned Contracts.

**“Proposal Proceedings”** shall have the meaning defined in the Recitals.

**“Proposal Trustee’s Certificate”** shall have the meaning defined in Section 11.1(3).

**“Priority Payables”** means all amounts outstanding and owed by the Vendor as of the Closing Date in respect of all salary, wages, bonuses, commissions, vacation pay, and other compensation relating to employment of all employees of the Vendor for the period beginning six-months prior to the date of filing of the NOI and ending on the Closing Date, source deductions relating to the same, HST/GST, plus the fees and disbursements secured by or to be secured by the Administration Charge to complete the administration of the Proposal Proceedings.

**“Profit Sharing Plan”** means the Vendor’s still-unfulfilled deferred profit sharing plan for its employees that was to be administered through Manulife.

**“Proposal Trustee”** means BDO Canada Limited, in its capacity as proposal trustee of the Vendor under the *BIA*.

**“Purchased Assets”** shall have the meaning defined in Section 2.1.

**“Purchase Price”** shall have the meaning defined in Section 5.1.

**“Purchaser”** shall have the meaning defined in the Recitals.

**“Qualified Bid(s)”** has the meaning defined in the Stalking Horse Sales Process.

**“Real Property Leases”** means the leases to the Premises.

**“Stalking Horse Sales Process”** shall have the meaning defined in the Recitals.

“**Sales Process Order**” means an order or orders to be sought from the Court upon terms acceptable to the Parties, each acting reasonably, that alone or in combination, among other things, authorizes the Vendor to enter into this Agreement and to conduct a marketing and sale process for the right, title and interest of the Vendor in and to the Purchased Assets and the Excluded Assets substantially in accordance with the Stalking Horse Sales Process.

“**Stalking Horse Bid**” shall have the meaning defined in Section 10.1(1).

“**Tangible Personal Property**” means, collectively, all furniture, fixtures, equipment, machinery, tools, vehicles, office equipment, supplies, computer hardware, telephones and other chattels (including those in possession of third parties) owned by the Vendor on the Closing Date.

“**Tax**” means: (i) any and all taxes, duties, fees, excises, premiums, assessments, imposts, levies and other charges or assessments of any kind whatsoever imposed by any Governmental Authority, whether computed on a separate, consolidated, unitary, combined or other basis, including those levied on, or measured by, or described with respect to, income, gross receipts, profits, gains, windfalls, capital, capital stock, production, recapture, transfer, land transfer, license, gift, occupation, wealth, environment, net worth, indebtedness, surplus, sales, goods and services, harmonized sales, use, value-added, excise, special assessment, stamp, withholding, business, franchising, real or personal property, health, employee health, payroll, workers’ compensation, employment or unemployment, severance, social services, social security, education, utility, surtaxes, customs, import or export, and including all license and registration fees and all employment insurance, health insurance and government pension plan premiums or contributions; (ii) all interest, penalties, fines, additions to tax or other additional amounts imposed by any Governmental Authority on or in respect of amounts of the type described in clause (i) above or this clause (ii); (iii) any liability for the payment of any amounts of the type described in clauses (i) or (ii) as a result of being a member of an affiliated, consolidated, combined or unitary group for any period; and (iv) any liability for the payment of any amounts of the type described in clauses (i) or (ii) as a result of any express or implied obligation to indemnify any other Person or as a result of being a transferee or successor in interest to any Party.

“**Time of Closing**” means 12:01 a.m. (Windsor time) on the Closing Date.

“**Transferred Employees**” means those employees of the Vendor who accept offers of employment from either the Purchaser an Affiliate of the Purchaser, as the case may be, made pursuant to Section 7.1 herein.

“**Transfer Taxes**” shall have the meaning defined in Section 6.2.

“**Vendor**” shall have the meaning defined in the Recitals.

“**Winning Bidder**” shall have the meaning defined in Section 10.1(3).

**Section 1.2 Date for Any Action.**

If the date on which any action is required to be taken hereunder by a Party is not a Business Day, such action shall be required to be taken on the next succeeding day which is a Business Day.

**Section 1.3 Gender and Number.**

Any reference in this Agreement to gender includes all genders. Words importing the singular number only shall include the plural and vice versa.

**Section 1.4 Headings, etc.**

The provision of a Table of Contents, the division of this Agreement into Articles and Sections and the insertion of headings are for convenient reference only and are not to affect its interpretation.

**Section 1.5 Currency.**

All references in this Agreement to dollars or to \$ are expressed in Canadian currency, unless otherwise specifically indicated.

**Section 1.6 Certain Phrases, etc.**

In this Agreement (i) the words “including”, “includes” and “include” mean “including (or includes or include) without limitation”, and (ii) the phrase “the aggregate of”, “the total of”, “the sum of”, or a phrase of similar meaning means “the aggregate (or total or sum), without duplication, of”. Unless otherwise specified, the words “Article” and “Section” followed by a number mean and refer to the specified Article or Section of this Agreement.

**Section 1.7 Schedules.**

The schedules attached to this Agreement form an integral part of this Agreement for all purposes of it.

**ARTICLE 2  
PURCHASED ASSETS**

**Section 2.1 Purchased Assets.**

Subject to the terms and conditions of this Agreement, except for the Excluded Assets, the Vendor agrees to sell, assign and transfer to the Purchaser and the Purchaser agrees to purchase from the Vendor, on the Closing Date, effective as of the Time of Closing, or such later time as is contemplated by this Agreement, all undertakings, property and assets of the Vendor, including any and all assets that relate to or are used in connection with the operation of the Business (collectively, the “**Purchased Assets**”), including but not limited to the following assets, all free and clear of all Encumbrances (other than Permitted Encumbrances):

- (a) the Assigned Contracts;

- (b) the Pre-Paid Expenses;
- (c) the Books and Records;
- (d) the Intellectual Property owned or leased by the Vendor;
- (e) the Inventories;
- (f) the Tangible Personal Property;
- (g) all orders, authorizations, approvals, licenses or permits of any Governmental Authority, owned, held or used by the Vendor;
- (h) all claims, actions, causes of action, indemnities, warranties, guarantees, rights of recovery, rights of set-off and rights of recoupment of the Vendor other than the Excluded Litigation;
- (i) all proceeds payable to the Vendor upon any policies of insurance, other than in respect of claims with respect to Excluded Assets; and
- (j) the goodwill of the Business, including the exclusive right of the Purchaser to (i) represent itself as carrying on the Business in continuation of and in succession to the Vendor, and (ii) use any words indicating that the Business is carried on.

**Section 2.2 Excluded Assets.**

The Purchased Assets shall not include any of the following (collectively, the “**Excluded Assets**”):

- (a) cash on hand, bank balances, moneys in possession of banks or other depositories, term or time deposits and similar cash items of, owned or held by of for the account of the Vendor;
- (b) retainer funds held by counsel for the Vendor, the Proposal Trustee, BDO Canada Transaction Advisory Services Inc. or other professionals retained by the Vendor, including, without limitation, the Bankruptcy Reserve;
- (c) the Accounts Receivable;
- (d) the benefit of this Agreement;
- (e) any claims asserted by the Vendor in the Excluded Litigation;
- (f) any tax rebates, refunds or credits due to the Vendor including, without limitation, any Scientific Research and Experimental Development credits;
- (g) any legal files of the Vendor in the possession of or maintained by counsel for the Vendor;

- (h) Tangible Personal Property associated with contracts that are not Assigned Contracts;
- (i) the assets listed on **Schedule “B”**; and
- (j) any other assets that the Purchaser elects to exclude in writing prior to Closing in accordance with the terms of this Agreement.

For greater certainty, the Purchase Price will not be adjusted or set off against for Excluded Assets.

### **ARTICLE 3 ASSUMED LIABILITIES**

#### **Section 3.1 Assumed Liabilities.**

Subject to the Closing, and except for the Excluded Liabilities, the Purchaser, or in the case of the Transferred Employees and Liabilities related to the Transferred Employees, an Affiliate of the Purchaser as the Purchaser may direct, if applicable, agrees to assume, as of the Time of Closing or such later time as is contemplated by this Agreement:

- (a) all of the Vendor’s obligations and liabilities (and no other obligations or liabilities) relating to:
  - (A) the Purchased Assets arising and accruing in respect of the period after the Time of Closing and not related to any default existing at, prior to or as a consequence of Closing (which excludes all obligations and liabilities in connection with the Assigned Contracts, the assumption of obligations and liabilities of which is dealt with pursuant to Article 4);
  - (B) the obligations and liabilities of the Vendor with respect to the Transferred Employees that are expressly assumed by the Purchaser or its Affiliate pursuant to this Agreement; and
  - (C) any other liability which the Purchaser agrees in writing to assume on or before the Closing Date; and
- (b) the obligations and liabilities set out on **Schedule “D”**, which, for greater certainty, details the specific projects and/or jobs as to which such obligations and liabilities arise,

(collectively, the “**Assumed Liabilities**”).

#### **Section 3.2 Excluded Liabilities.**

- (1) Other than the Assumed Liabilities and the Contract Assumed Liabilities, the Purchaser shall not assume and shall have no obligation to discharge, perform or fulfill any liability or obligation of the Vendor or in connection with the Purchased Assets or the Business (the “**Excluded Liabilities**”), whether known, unknown, direct, indirect, absolute, contingent

or otherwise or arising out of facts, circumstances or events, in existence on or prior to the Time of Closing (with respect to the Assumed Liabilities) or, subject to Article 4, on or prior to the date on which a contract to which the Vendor is a party becomes an Assigned Contract, respectively (with respect to the Contract Assumed Liabilities).

- (2) Without limiting the generality of (1), the Purchaser shall not assume and shall have no obligation in respect of: (i) any of the Excluded Assets; (ii) except as expressly provided herein, any liabilities of the Vendor for Taxes other than Transfer Taxes payable by the Purchaser pursuant to Section 6.2; (iii) any claims asserted against the Vendor in the Excluded Litigation; or (iv) the Profit Sharing Plan.

#### **ARTICLE 4 ASSIGNMENT AND ASSUMPTION OF CONTRACTS AND LEASES**

##### **Section 4.1 Assignment of Assigned Contracts.**

- (1) On or prior to the Bid Deadline, the Purchaser may, in its sole discretion, designate any contract to which the Vendor is a party to become an Assigned Contract.
- (2) Subject to Section 4.2, on Closing the Vendor shall be deemed to have assigned the benefit of any Assigned Contract and the Purchaser shall be deemed to have assumed, all of the Vendor's obligations and liabilities relating to such Assigned Contract arising and accruing in respect of the period after Closing and not related to any default existing at, prior to or as a consequence of the Closing or of the assignment of such Assigned Contract (collectively, the "**Contract Assumed Liabilities**"), in each case without payment of any additional consideration.

##### **Section 4.2 Consent Required Contracts.**

- (1) Nothing in this Agreement shall be construed as an agreement to assign any Consent Required Contract, unless the consent, approval or waiver required to assign such Consent Required Contract has been given or an Assignment Order has been made with respect to such Consent Required Contract.
- (2) The Vendor and the Purchaser shall use reasonable commercial efforts to obtain the consents, approvals and waivers required for the assignment of the Consent Required Contracts that are designated as Assigned Contracts. Other than the payment of Cure Payments in accordance with this Agreement, which the Purchaser shall be required to pay, the Purchaser shall be under no obligation to pay any money, incur any obligations, commence any legal proceedings, or offer or grant any accommodation (financial or otherwise) to any third party in order to obtain any consent, approval or waiver for any Consent Required Contract.
- (3) Upon request by the Purchaser, the Vendor shall obtain the Assignment Order, should the Purchaser and Vendor not otherwise obtain any of the consents provided for in (2) above.

## **ARTICLE 5 PURCHASE PRICE**

### **Section 5.1 Purchase Price.**

- (1) The aggregate purchase price for the Purchased Assets shall be made up of the following amounts (in aggregate, the “**Purchase Price**”), in each case exclusive of Transfer Taxes:
- (a) \$261,845.00 less the amount of the Credit Bid Debt, which amount, if negative, shall be deemed to be zero dollars; *plus*
  - (b) The amount of the Credit Bid Debt up to a maximum of \$261,845.00; *plus*
  - (c) The aggregate amount of the Assumed Liabilities and the Contract Assumed Liabilities.

### **Section 5.2 Payment of Purchase Price.**

The Purchase Price shall be satisfied by the Purchaser on Closing as follows:

- (a) as to the amount referred to in Section 5.1(1) (a), by wire transfer of immediately available funds on Closing payable to the Proposal Trustee, in trust (the “**Cash Amount**”);
- (b) as to the amount referred to in Section 5.1(1) (b), by cancellation of the Credit Bid Debt; and
- (c) as to the dollar value of the Assumed Liabilities and the Contract Assumed Liabilities, by the Purchaser assuming the Assumed Liabilities and the Contract Assumed Liabilities.

### **Section 5.3 Allocation of Purchase Price.**

The Parties covenant and agree with each other that the Purchase Price shall be allocated among the Purchased Assets, and that such Purchase Price allocation shall be mutually agreed upon by the Parties no later than two (2) Business Days prior to the Closing Date. The Parties agree to cooperate in the filing of such elections under applicable Tax codes or statutes as may be necessary or desirable to give effect to such allocation for Tax purposes. The Parties agree to prepare and file their respective tax returns in a manner consistent with the aforesaid allocations and elections.

### **Section 5.4 Adjustment of Purchase Price.**

Other than in accordance with Section 5.1(1) (a), the Purchase Price shall not be adjusted in any manner whatsoever.

### **Section 5.5 Settlement of Professional Costs and Priority Payables.**

In addition to the payments required to be made by the Purchaser in Section 5.2, the DIP Lender shall make an additional advance prior to Closing to be used for the payment of outstanding

Priority Payables, if any, as at Closing. Such advance will be conditional upon the Court approving the necessary increase to the DIP Financing.

## **ARTICLE 6 TAX MATTERS**

### **Section 6.1   ETA Elections.**

- (1) The Purchaser and the Vendor acknowledge and agree that the Purchaser is acquiring ownership, possession and use of substantially all of assets reasonably necessary for the Purchaser to carry on the Business and that the purchase and sale of the Purchased Assets shall be completed on the basis that no GST/HST (and no Tax imposed under any provision of any applicable provincial or territorial legislation imposing a similar value-added or multi-staged Tax) will be payable by the Purchaser in respect of the purchase and sale of the Purchased Assets.
- (2) The Purchaser and the Vendor shall jointly elect under subsection 167(1) of the *Excise Tax Act* (Canada) (the “*ETA*”) and any equivalent or comparable corresponding provision under any applicable provincial or territorial legislation, in the form prescribed for the purposes of each such provision, in respect of the sale and transfer of the Purchased Assets and the Purchaser shall file such elections with the applicable tax authorities within the time and in the manner required by the applicable Law.

### **Section 6.2   Transfer Taxes.**

Subject to any available elections or exemptions contemplated by Section 6.1, the Purchaser shall be liable for and shall pay all federal and provincial sales taxes and all other similar Taxes or other like charges of any jurisdiction (“**Transfer Taxes**”) (for greater certainty, excluding all income or capital taxes of the Vendor) properly payable by the Purchaser in connection with the transfer of the Purchased Assets by the Vendor to the Purchaser.

### **Section 6.3   Income Tax Elections.**

- (1) The Purchaser and the Vendor shall elect jointly in the prescribed form under section 22 of the *Income Tax Act* (Canada) (the “*ITA*”) and the corresponding provisions of any other applicable provincial Tax statute as to the sale of the Accounts Receivable forming part of the Purchased Assets and designate in such election an amount equal to the portion of the Purchase Price allocated to the Accounts Receivable pursuant to Section 5.3. This election, or these elections, shall be made within the time prescribed for such elections.
- (2) The Purchaser and the Vendor shall, if applicable, jointly execute and file an election under subsection 20(24) of the *ITA* in the manner required by subsection 20(25) of the *ITA* and under the equivalent or corresponding provisions of any other applicable provincial or territorial statute, in the prescribed forms and within the time period permitted under the *ITA* and under any other applicable provincial statute as to such amount paid by the Vendor to the Purchaser for assuming future obligations. In this regard, the Purchaser and the Vendor acknowledge that a portion of the Purchased Assets transferred by the Vendor pursuant to this Agreement and having a value equal to the amount elected under subsection 20(24) of the *ITA* and the equivalent provisions of any applicable provincial or

territorial statute, is being transferred by the Vendor as a payment for the assumption of such future obligations by the Purchaser.

- (3) The Purchaser and the Vendor shall also execute and deliver such other Tax elections and forms as they may mutually agree upon.

## **ARTICLE 7 EMPLOYEE MATTERS**

### **Section 7.1 Offer to Employees.**

The Purchaser or its Affiliate, as designated by the Purchaser in its sole discretion, shall make written offers of employment to such employees of the Business as the Purchaser determines, no later than five (5) Business Days prior to the Closing Date, which offers shall be conditional upon Closing, and the terms and conditions of such written offers of employment shall be substantially similar to the respective terms and conditions of employment existing as of the Closing Date, and the Purchaser shall acknowledge the prior service of the employees for all purposes required by law.

### **Section 7.2 Employee Plans.**

The Purchaser or its Affiliate shall assume the Employee Plans and the liability for accrued benefits or any other liability under or in respect of any of the Employee Plans.

### **Section 7.3 Employee Liability.**

- (1) The Vendor shall be liable for all salary, wages, bonuses, commissions, vacation pay, and other compensation relating to employment of all employees of the Vendor for the period prior to the Closing Date.
- (2) The Vendor shall be liable for statutory notice of termination or payment in lieu of notice obligations and statutory severance obligations in respect of any employees of the Vendor who do not accept the Purchaser's offer of employment.
- (3) Without limiting the Purchaser's obligations in respect of the Transferred Employees, the Purchaser or its Affiliate, as applicable, shall be responsible for:
  - (a) All liabilities for salary, wages, bonuses, commissions, vacation pay, and other compensation relating to employment of the Transferred Employees in accordance with the offer made to such Transferred Employees by the Purchaser for the period on or after the Closing Date; and
  - (b) All statutory notice of termination or payment in lieu of notice obligations and statutory severance obligations in respect of the termination by the Purchaser of the employment of any Transferred Employee arising on or after the Closing Date.

## ARTICLE 8 REPRESENTATIONS AND WARRANTIES

### Section 8.1 Vendor Representations and Warranties.

The Vendor represents and warrants as follows to the Purchaser at the date of this Agreement and at the Closing Date and acknowledge and confirm that the Purchaser is relying upon such representations and warranties in connection with the purchase of the Purchased Assets and the assumption of the Assumed Liabilities and the Contract Assumed Liabilities:

- (1) **Incorporation and Qualification.** The Vendor is a corporation duly incorporated and existing under the laws of its jurisdiction of incorporation and has the corporate power to enter into and perform its obligations under this Agreement.
- (2) **Authorization.** The execution and delivery of and performance by the Vendor of this Agreement and the consummation of the transactions contemplated by it have been authorized by all necessary corporate action on the part of the Vendor.
- (3) **Execution and Binding Obligation.** This Agreement has been duly executed and delivered by the Vendor and constitutes a legal, valid and binding agreement of the Vendor, enforceable against it in accordance with its terms subject only to (A) as of the date hereof, any limitation under applicable laws relating to (i) bankruptcy, winding-up, insolvency, arrangement, fraudulent preference and conveyance, assignment and preference and other similar laws of general application affecting the enforcement of creditors' rights, and (ii) the discretion that a court may exercise in the granting of equitable remedies such as specific performance and injunction and (B) as of the Closing Date, the issuance of the Approval and Vesting Order.
- (4) **Residence.** The Vendor is not a non-resident of Canada for purposes of the *ITA*.
- (5) **Registration.** The Vendor is registered under Part IX of the *ETA* and its registration number is 729553735RT001. The Vendor is registered under any other comparable provincial legislation in each other province where the nature of the Vendor's business requires such registration.
- (6) **Brokers and Finders.** There are no claims for brokerage commissions, finders' fees or similar compensation in connection with the transactions contemplated by this Agreement based on any arrangement or agreement made by or on behalf of the Vendor.
- (7) **Collective Agreement.** There is no collective agreement in force with respect to the Business or any of the employees of the Business nor is there any contract or agreement with any employee association in respect of the Business or the employees of the Business.

### Section 8.2 Purchaser's Representations and Warranties.

The Purchaser represents and warrants as follows to the Vendor at the date of this Agreement and at the Closing Date and acknowledges and confirms that the Vendor is relying on such representations and warranties in connection with the sale by the Vendor of the Purchased Assets:

- (1) **Incorporation and Qualification.** The Purchaser will be an entity formed or incorporated in its jurisdiction of formation or incorporation as the case may be.
- (2) **Corporate Authority.** The execution and delivery of and performance by the Purchaser of this Agreement and the consummation of the transactions contemplated by it have been authorized by all necessary corporate action on the part of the Purchaser.
- (3) **Execution and Binding Obligation.** This Agreement has been duly executed and delivered by the Purchaser and constitutes a legal, valid and binding agreement of the Purchaser, enforceable against it in accordance with its terms subject only to (A) as of the date hereof, any limitation under applicable laws relating to (i) bankruptcy, winding-up, insolvency, arrangement, fraudulent preference and conveyance, assignment and preference and other similar laws of general application affecting the enforcement of creditors' rights, and (ii) the discretion that a court may exercise in the granting of equitable remedies such as specific performance and injunction and (B) as of the Closing Date, the issuance of the Approval and Vesting Order.
- (4) **Registration.** The Purchaser will, prior to Closing, be registered under Part IX of the *ETA* and under comparable provincial legislation in each other province where the Purchaser is required to be registered for purposes of any election to be made pursuant to Section 6.1.
- (5) **Brokers and Finders.** There are no claims for brokerage commissions, finders' fees or similar compensation in connection with the transactions contemplated by this Agreement based on any arrangement or agreement made by or on behalf of the Purchaser.

### **Section 8.3 Survival.**

The representations and warranties contained in this Agreement shall merge on Closing.

### **Section 8.4 No Other Representations or Warranties of the Vendor; "As Is, Where Is".**

- (1) The representations and warranties given by the Vendor in Article 8 are the sole and exclusive representations and warranties of the Vendor in connection with this Agreement and the transactions contemplated by it. Except for the representations and warranties given by the Vendor in Article 8, the Purchaser did not rely upon any statements, representations, promises, warranties, conditions or guarantees whatsoever, whether express or implied (by operation of law or otherwise), oral or written, legal, equitable, conventional, collateral or otherwise, regarding the assets to be acquired or liabilities to be assumed or the completeness of any information provided in connection therewith.
- (2) The Purchaser hereby acknowledges and agrees as follows:
  - (a) Except as expressly provided herein, the Purchased Assets are being purchased on an "as is, where is" basis;
  - (b) Except as expressly set forth in this Agreement, the Vendor and the Proposal Trustee make no representations, or warranties in favour of the Purchaser concerning the Purchased Assets, which the Purchaser acknowledges are being acquired on an "as is, where is" basis, whether express or implied, statutory or

collateral, arising by operation of Laws or otherwise, including express or implied warranties of merchantability, fitness for a particular purpose, title, description, quantity, condition or quality, and that any and all conditions and warranties expressed or implied by the *Sale of Goods Act* (Ontario) or other Laws do not apply to the transaction contemplated herein and are hereby waived by the Purchaser; and

- (c) without limiting the generality of Section 8.4(1) above, the Purchaser acknowledges that it has completed its due diligence or has otherwise waived any further due diligence.

## **ARTICLE 9 COVENANTS**

### **Section 9.1 Conduct of Business in the Ordinary Course.**

During the period up to the Closing Date, the Vendor shall use commercially reasonable efforts to (i) conduct the Business in the Ordinary Course consistent with past practice; and (ii) use its best efforts to maintain and preserve intact its current Business organization and operations and to preserve the rights, goodwill and relationships of its employees, customers, lenders, suppliers, regulators and others having relationships with the Business, in each case except to the extent required to allow the Vendor to comply with any of its obligations under this Agreement, subject in all cases to any limitation imposed by being subject to the commercial proposal process under the *BIA* and any Court order relating thereto and to the Vendor cash flow forecasts filed by the Proposal Trustee. Except with the prior written consent of the Purchaser, the Vendor shall not enter into, amend, disclaim, restate or allow there to occur a default under any Material Contract.

### **Section 9.2 Actions to Satisfy Closing Conditions.**

The Vendor and the Purchaser agree to take all such actions as are within their respective control and shall use their respective commercially reasonable efforts to take, or cause to be taken, all other actions and make all such other filings and submissions, and obtain such authorizations, which are necessary or advisable in order to (i) fulfil their respective obligations under this Agreement; and (ii) assist with the satisfaction of and ensure all conditions for the benefit of the other Party provided for in Section 10.2, Section 10.3 and Section 10.4 are satisfied.

### **Section 9.3 Access.**

Subject to applicable Laws, the Vendor shall (i) upon reasonable notice, permit the Purchaser and its employees, agents, counsel, accountants or other representatives, to have reasonable access during normal business hours to (A) the Purchased Assets, including all books and records whether retained by the Vendor or otherwise, (B) all contracts and leases to which any of the Vendor is a party, (C) personnel files relating to the employees of the Vendor (which shall be maintained in strict confidence by the Purchaser and only used for the purpose of considering and/or making employment offers to employees), and (D) the senior personnel of the Vendor, so long as the access does not unduly interfere with the ordinary conduct of the Business; and (ii) furnish to the Purchaser or its employees, agents, counsel, accountants or other such representatives such financial and operating data and other information with respect to the Purchased Assets as the Purchaser from time to time reasonably requests.

#### **Section 9.4 Access to Books and Records.**

For a period of seven (7) years from the Closing Date or for such longer period as may be required by Law, the Purchaser will use its reasonable commercial effects, without any liability to the Vendor, to retain all original books and records relating to the Purchased Assets that are transferred to the Purchaser under this Agreement. So long as any such books and records are retained by the Purchaser pursuant to this Agreement, the Vendor, the Proposal Trustee, any receiver or bankruptcy trustee appointed in respect of the Vendor and their respective representatives shall have the right to inspect and to make copies (at its own expense) of them at any time upon reasonable request during normal business hours and upon reasonable notice for any proper purpose and without undue interference to the business operations of the Purchaser. The Purchaser has the right to have its representatives present during any such inspection.

#### **Section 9.5 Use of Business Name.**

On or promptly following the Closing Date, and except as may be required for purposes of the Proposal Proceedings, the Vendor shall discontinue use of the names “Harbour Technologies” and “Reactor Engineering Group Ltd.”, and any variations thereof, except where legally required to advise that its name has been changed to another name or to refer to the historical fact that the Vendor previously conducted the Business under the “Reactor Engineering Group Ltd.” and “Harbour Technologies” names, and the Vendor shall, subject to the Court’s approval, as soon as reasonably practicable following Closing file articles of reorganization to change the corporate name of the Vendor to another name if requested by the Purchaser, acting reasonably, and otherwise not confusingly similar to its present name. To the extent necessary as determined by the Purchaser, in its sole discretion, and subject to the Court’s approval, the Approval and Vesting Order shall authorize and direct the appropriate Governmental Authority to accept such articles of reorganization, notwithstanding the insolvency of the Vendor.

#### **Section 9.6 Post-Closing Accounts Receivable**

- (1) As of the Closing Date, the Purchaser shall, as agent for the Vendor, bill and collect Accounts Receivable related to Assigned Contracts.
- (2) The Purchaser agrees that, after the Closing, it shall hold and shall promptly transfer and deliver to the Proposal Trustee or any trustee-in-bankruptcy appointed with respect to the Vendor, from time to time as and when received by the Purchaser, any cash, checks with appropriate endorsements or other collections on Accounts Receivable or other property that the Purchaser may receive on or after the Closing which properly belongs to or is for the account of the Vendor according to the terms of this Agreement, including any Excluded Assets.
- (3) Subject to Section 9.6(2) above, as of the Closing Date, the Vendor hereby:
  - (a) authorizes the Purchaser to open any and all mail addressed to Vendor related to the Business or the Purchased Assets and delivered to the Premises or otherwise to Purchaser if received on or after the Closing Date; and
  - (b) appoints the Purchaser to endorse, cash and deposit any monies, checks or negotiable instruments received by Purchaser after the Closing Date with respect to

accounts receivable relating to work performed by Purchaser after the Closing, as the case may be, made payable or endorsed to the Vendor or its order, for the Purchaser's own account.

- (4) No later than four (4) Business Days prior to the Closing Date, the Vendor shall deliver to the Proposal Trustee and the Purchaser, as at the most current date for which the information is available:
  - (a) a detailed aged accounts receivable listing and an aged accounts payable listing, including a projection of accounts receivable as of the Closing Date and by project number; and
  - (b) a work-in-progress schedule, broken down by project number.

## ARTICLE 10 SALE PROCESS AND CONDITIONS OF CLOSING

### Section 10.1 Sales Process

- (1) The Vendor shall bring a motion for the Sales Process Order on or before January 30, 2026 (subject to the Court's availability). The Sales Process Order shall recognize the within offer by the Purchaser and Purchase Price as a baseline or "stalking horse bid" (the "**Stalking Horse Bid**"). The Purchaser acknowledges and agrees that the aforementioned process is in contemplation of determining whether a Superior Bid (as defined herein) can be obtained for the Purchased Assets.
- (2) In consideration for the Purchaser's expenditure of time and money and agreement to act as the initial bidder through the Stalking Horse Bid, and the preparation of this Agreement, and in performing due diligence pursuant to this Agreement, and subject to Court approval, the Purchaser shall be entitled to a break fee in the amount of \$50,000 (inclusive of HST, if any) (the "**Break Fee**") payable by the Vendor to the Purchaser only in the event that a successful bid other than the Stalking Horse Bid is accepted by the Vendor, approved by the Court and completed. The payment of the foregoing amounts shall be approved in the Sales Process Order and shall be payable to the Purchaser out of the sale proceeds derived from and upon completion of the Winning Bid. The Parties acknowledge and agree that the foregoing amounts represent a fair and reasonable estimate of the expenses that will be incurred by the Purchaser as a result of preparing for and entering into this Agreement, and is not intended to be punitive in nature nor to discourage competitive bidding for the Purchased Assets, Business, Assumed Liabilities and Contract Assumed Liabilities. For certainty, the Break Fee does not form part of the Purchase Price.
- (3) In the event that one or more Persons submits a Qualified Bid on or before the Bid Deadline, the Proposal Trustee shall conduct an auction for the determination and selection of a winning bid (the Person submitting such bid being the "**Winning Bidder**"). Upon the selection of the Winning Bidder, there shall be a binding agreement of purchase and sale between the Winning Bidder and the Vendor. The Vendor shall forthwith bring a motion following the selection of the Winning Bidder for an order approving the agreement

reached with the Winning Bidder and to vest the Purchased Assets in the Winning Bidder and, if granted, shall proceed with closing the transaction forthwith.

- (4) Notwithstanding anything contained herein to the contrary, in the event that the Purchaser is not the Winning Bidder, then upon the making of the order by the Court contemplated in Section 10.1(3) above to approve a transaction with such Winning Bidder (the “**Alternate Transaction**”), this Agreement shall be terminated and the Purchaser shall be entitled to the Break Fee (if applicable and as soon as practicable) and neither Party hereto shall have any further liability or obligation, except as expressly provided for in this Agreement.
- (5) If no Qualified Bids are received by the Bid Deadline (other than the Stalking Horse Bid), the Vendor shall forthwith bring a motion to the Court to obtain the Approval and Vesting Order and, if granted, shall proceed with completing the transaction contemplated hereby forthwith.

### **Section 10.2 Conditions for the Benefit of both Parties.**

The purchase and sale of the Purchased Assets is subject to the following conditions to be fulfilled or performed on or before the Closing Date:

- (1) **No Court Orders.** No provision of any applicable Law and no judgment, injunction, order or decree that prohibits the consummation of the purchase of the Purchased Assets pursuant to this Agreement shall be in effect; and
- (2) **Approval and Vesting Order.** The Approval and Vesting Order shall have been issued and entered and shall not have been stayed, amended, appealed, modified, reversed or dismissed as at the Closing Date.
- (3) **Increase to DIP Financing.** The maximum permitted principal amount of the DIP Financing shall have been increased by Order of the Court as required to accommodate the advance contemplated by Section 5.5.

### **Section 10.3 Conditions for the Benefit of the Purchaser.**

The purchase and sale of the Purchased Assets is subject to the following conditions to be fulfilled or performed on or before the Closing Date, which conditions are for the exclusive benefit of the Purchaser and may be waived, in whole or in part, by the Purchaser in its sole discretion:

- (1) **Representations and Warranties.** The representations and warranties of the Vendor contained in this Agreement shall be true and correct as of the Closing Date in all material respects, with the same force and effect as if such representations and warranties had been made on and as of such date;
- (2) **Covenants.** The Vendor shall have fulfilled or complied with all covenants contained in this Agreement required to be fulfilled or complied with by it in all material respects at or prior to the Closing Date, including delivery by the Vendor of the documents and instruments contemplated by Section 11.2;

- (3) **No Bankruptcy.** Other than as a direct result of any action or inaction of any Person related to the Purchaser (including, for greater certainty, the DIP Lender), the Vendor shall not be and shall not have become a bankrupt under the *BIA*;
- (4) **Consents.** The Vendor shall have obtained consents from the counterparties to the Consent Required Contracts that have been designated as Assigned Contracts from the counterparties to those agreements and shall have delivered such consents to the Purchaser; and
- (5) **Assignment Order.** The Assignment Order, if requested by the Purchaser, shall have been issued and entered in form and substance satisfactory to the Purchaser.

#### **Section 10.4 Conditions for the Benefit of the Vendor.**

The purchase and sale of the Purchased Assets is subject to the following conditions to be fulfilled or performed on or before the Closing Date, which are for the exclusive benefit of the Vendor and which may be waived, in whole or in part, by the Vendor in its sole discretion:

- (1) **Representations and Warranties.** The representations and warranties of the Purchaser contained in this Agreement shall be true and correct as of the Closing Date in all material respects, with the same force and effect as if such representations and warranties had been made on and as of such date; and
- (2) **Covenants.** The Purchaser shall have fulfilled or complied with all covenants contained in this Agreement required to be fulfilled or complied with by it in all material respects at or prior to the Closing Date, including delivery by the Purchaser of the documents and instruments contemplated by Section 11.3.

### **ARTICLE 11 CLOSING**

#### **Section 11.1 General.**

- (1) The completion of the transactions of purchase, sale and assumption contemplated by this Agreement (the “**Closing**”) shall take place electronically on the Closing Date, at the Time of Closing, or via such other place as may be agreed upon in writing by the Parties.
- (2) As soon as practicable following the determination that this Agreement is the Winning Bid pursuant to the Sales Process, the Vendor shall file motion materials seeking the issuance of the Approval and Vesting Order, provided that the Purchaser has had a reasonable opportunity to review and approve such materials, acting reasonably, in advance of filing with the Court. The Vendor shall serve notice of the motion seeking the issuance and entry of the Approval and Vesting Order on all Persons determined reasonably necessary by the Purchaser and shall provide reasonable advance notice of any Court appearances so that the Purchaser may make arrangements to attend if it so desires.
- (3) The Parties hereby acknowledge and agree that the Proposal Trustee shall be entitled in accordance with the Approval and Vesting Order to file a certificate, substantially in the form attached to the Approval and Vesting Order (the “**Proposal Trustee’s Certificate**”),

with the Court upon receiving written confirmation from the Vendor and the Purchaser that all conditions of Closing have been satisfied or waived.

**Section 11.2 Vendor's Closing Deliveries.**

At the Closing, the Vendor shall execute and/or deliver or cause to be delivered to the Purchaser the following:

- (a) the Purchased Assets, which shall be delivered *in situ* wherever located as of the Closing;
- (b) a true and complete copy of the Approval and Vesting Order, as entered by the Court;
- (c) if requested by the Purchaser a true and complete copy of the Assignment Order, as entered by the Court;
- (d) true and complete copies of the Assigned Contracts to which the Vendor is a party, to the extent not delivered prior to Closing;
- (e) such executed Tax elections as are required pursuant to Article 6;
- (f) a true and complete copy of the Proposal Trustee's Certificate executed by the Proposal Trustee (such Proposal Trustee's Certificate to be filed with the Court by the Proposal Trustee following Closing and a copy of such filed Proposal Trustee's Certificate shall be delivered to the Purchaser promptly thereafter); and
- (g) any other documents necessary or desirable in the opinion of the Purchaser, acting reasonably.

**Section 11.3 Purchaser's Closing Deliveries.**

At the Closing, the Purchaser shall execute and/or deliver or cause to be delivered to the Vendor the following:

- (a) subject to Section 13.3, the payment contemplated by Section 5.2 (a);
- (b) payment of any applicable Transfer Taxes;
- (c) such executed Tax elections as are required pursuant to Article 6; and
- (d) any other documents necessary or desirable in the opinion of the Vendor, acting reasonably.

In addition, the DIP Lender shall have made the DIP Financing advance contemplated by Section 5.5.

## **ARTICLE 12 TERMINATION**

### **Section 12.1 Termination of Agreement.**

This Agreement may by notice in writing given prior to or on the Closing Date be terminated:

- (a) by mutual consent of the Vendor and the Purchaser;
- (b) by the Purchaser or the Vendor if the Approval and Vesting Order shall fail, once granted, to be in full force and effect or shall have been amended, appealed, modified, reversed or dismissed without the prior written consent of the Purchaser;
- (c) by the Purchaser (unless waived by the Purchaser) if the Assignment Order shall fail, once granted, to be in full force and effect or shall have been amended, appealed, modified, reversed or dismissed without the prior written consent of the Purchaser;
- (d) by the Purchaser if an event has occurred as a result of which the conditions in Section 10.3 are not capable of being satisfied by the Outside Date, as determined by the Purchaser in its sole discretion; or
- (e) automatically if the Closing has not occurred by 11:59 p.m. on the Outside Date.

### **Section 12.2 Effect of Termination.**

In the event that the Agreement is terminated in accordance with Section 12.1, then each of the Parties shall be relieved of its duties and obligations arising under this Agreement, including with respect to the payment of the Break Fee, effective as of the date of such termination and such termination shall be without liability to the Purchaser and the Vendor, including without limitation in respect of any Liabilities accrued from the date of execution of this Agreement to the date of termination.

## **ARTICLE 13 MISCELLANEOUS**

### **Section 13.1 Notices.**

Any notice, direction or other communication given regarding the matters contemplated by this Agreement (each a “**Notice**”) must be in writing, sent by personal delivery, courier or electronic mail and addressed:

- (a) to the Vendor:

**Reactor Engineering Group Ltd.**  
2545 Doty Place  
Windsor, Ontario N8X 2W5

Attention: Andrew Glover and David Glover  
Emails: aglover@harbour-tech.com and dglover@harbour-tech.com

with a copy to the Proposal Trustee at:

**BDO Canada Limited**  
20 Wellington Street East, Suite 500  
Toronto, Ontario M5E 1C5

Attention: Matthew Marchand and Martin Chan  
Email: mmarchand@bdo.ca and mchan@bdo.ca

with a copy to the Proposal Trustee's counsel:

**Aird & Berlis LLP**  
181 Bay Street, Suite 1800  
Toronto, ON M5J 2T9

Attention: Kyle Plunkett and Cristian Delfino  
Email: kplunkett@airdberlis.com and cdelfino@airdberlis.com

with a copy to BDO Transaction Advisory:

**BDO Canada Transaction Advisory**  
222 Bay Street, Suite 2200  
Toronto, Ontario M5K 1H6

Attention: Michael Morrow and Salman Virani  
Email: mmorrow@bdo.ca and svirani@bdo.ca

(b) to the Purchaser:

**ATMIS Protective Equipment Inc.**  
830 Richmond Street  
Chatham, Ontario N7M 5J5

Attention: Andy Valentine  
Email: avalentine@atmis.ca

A Notice is deemed to be given and received if sent by personal delivery, courier or electronic mail, on the date of delivery if it is a Business Day and the delivery was made prior to 4:00 p.m. (local time in place of receipt) and otherwise on the next Business Day. A Party may change its address for service from time to time by providing a Notice in accordance with the foregoing. Any subsequent Notice must be sent to the Party at its changed address. Any element of a Party's address that is not specifically changed in a Notice will be assumed not to be changed. Sending a copy of a Notice to a Party's legal counsel as contemplated above is for information purposes only and does not constitute delivery of the Notice to that party. The failure to send a copy of a Notice to legal counsel does not invalidate delivery of that Notice to a Party.

**Section 13.2 Assignment.**

- (1) Except as provided in this Section 13.2, neither this Agreement nor any of the rights or obligations under this Agreement may be assigned or transferred, in whole or in part, by any Party without the prior written consent of the other Parties.
- (2) Upon giving notice to the Vendor at any time on or prior to two (2) Business Day prior to the date of the hearing for the Approval and Vesting Order, the Purchaser is entitled to assign this Agreement or any of its rights under this Agreement to any Person in its sole discretion; provided that the assignee enters into an assignment and assumption agreement with the Vendor, in a form approved by the Proposal Trustee acting reasonably. The Purchaser and its assignee shall be jointly and severally liable for all obligations and liabilities under this Agreement until the successful completion of this transaction contemplated hereunder.

**Section 13.3 Survival.**

Any provision of this Agreement which contemplates performance or the existence of obligations after the Closing Date shall not be deemed to be merged into or waived by the execution, delivery or performance of this Agreement or documents delivered in connection herewith or Closing, but shall expressly survive the execution, delivery and performance of this Agreement, Closing and the execution, delivery and performance of any and all documents delivered in connection with this Agreement and shall be binding upon the Party or Parties obligated thereby (including any trustee-in-bankruptcy appointed in respect of such Party) in accordance with the terms of this Agreement.

**Section 13.4 Time of the Essence.**

Time is of the essence in this Agreement.

**Section 13.5 Enurement.**

This Agreement becomes effective when executed by the Vendor and the Purchaser. After that time, it will be binding upon and enure to the benefit of the Parties and their respective successors, legal representatives and permitted assigns.

**Section 13.6 Confidentiality**

- (1) Unless and until this Agreement is terminated prior to Closing, the Purchaser shall maintain as confidential any Confidential Information of the Vendor including such information relating to any of the Purchased Assets, the Business and the assumed liabilities.
- (2) The Parties will cooperate and consult with one another, to the extent reasonably practical, with respect to the issuance of any press release or other public statement regarding this Agreement and the transaction contemplated hereunder.

### **Section 13.7 Entire Agreement.**

This Agreement and the other documents executed in connection herewith constitutes the entire agreement between the Parties with respect to the transactions contemplated in this Agreement and supersede all prior agreements, understandings, negotiations and discussions, whether oral or written, of the Parties with respect to such transactions. There are no representations, warranties, covenants, conditions or other agreements, express or implied, collateral, statutory or otherwise, between the Parties in connection with the subject matter of this Agreement, except as specifically set forth in this Agreement. The Parties have not relied and are not relying on any other information, discussion or understanding in entering into and completing the transactions contemplated by this Agreement.

### **Section 13.8 Waiver.**

No waiver of any of the provisions of this Agreement will constitute a waiver of any other provision (whether or not similar). No waiver will be binding unless executed in writing by the Party to be bound by the waiver. A Party's failure or delay in exercising any right under this Agreement will not operate as a waiver of that right. A single or partial exercise of any right will not preclude a Party from any other or further exercise of that right or the exercise of any other right it may have.

### **Section 13.9 Amendments.**

This Agreement may only be amended, supplemented or otherwise modified by written agreement signed by the Vendor and the Purchaser.

### **Section 13.10 Further Assurances.**

From and after the Closing Date, each of the Parties covenants and agrees to do such things, to attend such meetings and to execute such further conveyances, transfers, documents and assurances as may be deemed necessary or advisable from time to time in order to effectively transfer the Purchased Assets, the Assumed Liabilities and the Contract Assumed Liabilities to the Purchaser and carry out the terms and conditions of this Agreement in accordance with their true intent.

### **Section 13.11 Severability.**

If any provision of this Agreement is determined to be illegal, invalid or unenforceable, by any court of competent jurisdiction from which no appeal exists or is taken, that provision will be severed from this Agreement and the remaining provisions will remain in full force and effect.

### **Section 13.12 Governing Law.**

This Agreement is governed by, and will be interpreted and construed in accordance with, the laws of the Province of Ontario and the federal laws of Canada applicable therein.

**Section 13.13 Jurisdiction.**

The Parties hereby irrevocably attorn to the exclusive jurisdiction of the courts of the Province of Ontario with respect to any matter arising under or related to this Agreement.

**Section 13.14 Counterparts.**

This Agreement may be executed in any number of counterparts, each of which is deemed to be an original, and such counterparts together constitute one and the same instrument. Transmission of an executed signature page by facsimile, email or other electronic means is as effective as a manually executed counterpart of this Agreement.

***[signature page follows]***

**IN WITNESS WHEREOF** the Parties hereto have duly executed this Agreement as of the date first written above.

) **REACTOR ENGINEERING GROUP LTD.**

)

)

)

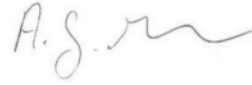
)

)

)

)

Per:



---

Name: Andrew Glover

Title: President

*I have the authority to bind the corporation*

) **ATMIS PROTECTIVE EQUIPMENT INC.**

)

)

)

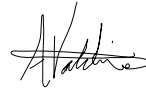
)

)

)

)

Per:



Digitally signed by A.  
Valentine P.Eng PMP  
Date: 2026.04.10  
11:13:53 -04'00'

---

Name: Andy Valentine

Title: President

*I have the authority to bind the corporation*

**SCHEDULE "A"**  
**STALKING HORSE SALE AND INVESTMENT SOLICITATION PROCESS**  
**INCLUDING AUCTION PROCEDURE**

**SCHEDULE "B"**  
**ASSIGNED CONTRACTS**

1. The Real Property Leases
2. The following purchase orders:

**HARBOUR JOB#**

11049  
11090  
11142  
11174  
11220  
11221  
11223  
11225  
11231  
11237  
11239  
11245  
11269  
11273  
11279  
11286  
11301  
11308  
11312  
11317  
11325  
11326  
11336  
11339  
11341  
11343  
11344  
11345  
11347  
11349  
11351  
11355  
11356  
11358  
11362  
11365  
11367  
11368  
11369  
11370  
11371  
11372  
11373  
11374  
11377  
11381

3. Concentra Equipment Finance, a Division of Bennington Financial Corp., Lease Agreement 70001006.

4. Ford Credit Canada Company leases to the following vehicles:

2023 Ford F150 VIN: 1FTEW1EP9PKF52546

2023 Ford F150 VIN: 1FTFW1E8XPKF15096

2024 Ford Bronco VIN: 1FMEE4HH2RLA6913

2024 Ford Expedition VIN: 1FMJU1J84RE49457

2024 Ford F150 VIN: 1FTEW3LP1RFB50711

2025 Ford F250 1FT7W2BT2SED92212

**SCHEDULE "C"**  
**EXCLUDED ASSETS**

NIL

**SCHEDULE “D”  
ASSUMED LIABILITIES**

**Harbour Technologies  
Payables as at 04/08/2026**

	Source	Type	Date	Due Date	Total Due
<b>776559 Ontario Limited O/A Precision Plating &amp; Metal</b>					
	49965	Invoice	03-11- 2026	03-11- 2026	<u>124.30</u>
<b>Total outstanding:</b>					124.30
<b>Accurate Manufacturing 4.0 Inc.</b>					
	17416	Invoice	12-19- 2025	01-18- 2026	163.85
	17818	Invoice	01-29- 2026	02-28- 2026	<u>3,124.45</u>
<b>Total outstanding:</b>					3,288.30
<b>Advance Business Systems</b>					
	868309	Invoice	01-30- 2026	03-01- 2026	110.66
	870952	Invoice	03-04- 2026	04-03- 2026	<u>84.75</u>
<b>Total outstanding:</b>					195.41
<b>Air Liquide Canada Inc.</b>					
	79751902	Invoice	12-31- 2025	12-31- 2025	22.77
	79869740	Invoice	01-31- 2026	01-31- 2026	22.77
	80009169	Invoice	02-27- 2026	02-27- 2026	<u>20.57</u>
<b>Total outstanding:</b>					66.11

**Alli Service and Controls**

3368	Invoice	02-04- 2026	03-06- 2026	237.30
2655	Invoice	03-16- 2026	04-15- 2026	<u>358.49</u>
<b>Total outstanding:</b>				595.79

**Alphakor Group**

OR153604	Invoice	01-05- 2025	02-04- 2025	2,257.77
RBWL153606	Invoice	01-05- 2025	02-04- 2025	339.00
AKG153346	Invoice	01-01- 2026	01-31- 2026	150.00
AKG154010	Invoice	01-28- 2026	02-27- 2026	1,762.50
OR154265	Invoice	02-04- 2026	03-06- 2026	2,251.64
OF154266	Invoice	02-04- 2026	03-06- 2026	1,164.18
AKG154672	Invoice	02-13- 2026	03-15- 2026	750.00
AKG154807	Invoice	02-19- 2026	03-21- 2026	150.00
AKG154806	Invoice	02-19- 2026	03-21- 2026	84.75
AKG154809	Invoice	02-19- 2026	03-21- 2026	112.50
AKG154808	Invoice	02-19- 2026	03-21- 2026	84.75
AKG154858	Invoice	02-23- 2026	03-25- 2026	300.00
OF155182	Invoice	02-27- 2026	03-29- 2026	1,285.41
OF156235	Invoice	04-03- 2026	05-03- 2026	1,234.90
OR156285	Invoice	04-03- 2026	05-03- 2026	<u>2,274.01</u>
<b>Total outstanding:</b>				14,201.41

**Alro Steel Corporation**

FHT3128PV	Invoice	08-20- 2025	09-19- 2025	632.86
FHR3220DT	Invoice	08-20- 2025	09-19- 2025	471.40
FH23052PV	Invoice	08-29- 2025	09-28- 2025	1,729.10
FIE3063PV	Invoice	09-05- 2025	10-05- 2025	476.71
FJB3089PV	Invoice	10-02- 2025	11-01- 2025	949.93
CN-10.22.2025	Credit Note	10-21- 2025	11-20- 2025	-25.00
FJX2998PV	Invoice	10-24- 2025	11-23- 2025	9,980.80
FJ52946PV	Invoice	10-31- 2025	11-30- 2025	1,076.81
FJ52945DT	Invoice	10-31- 2025	11-30- 2025	231.67
FJ13116GR.	Invoice	11-06- 2025	12-06- 2025	1,625.43
FLJ2793PV	Invoice	12-10- 2025	01-09- 2026	<u>4,820.07</u>

**Total outstanding:** 21,969.78

**Anchor Danly**

0280909	Invoice	01-01- 2026	01-01- 2026	41,346.70
CN-2135	Credit Note	02-11- 2026	02-11- 2026	<u>-15,057.25</u>

**Total outstanding:** 26,289.45

**Andy Valentine**

Nov - Dec 2025	Invoice	01-30- 2026	01-30- 2026	<u>2,769.04</u>
----------------	---------	----------------	----------------	-----------------

**Total outstanding:** 2,769.04

**B&B Tool & Mould Ltd.**

11699	Invoice	03-16- 2026	04-15- 2026	20,362.60
-------	---------	----------------	----------------	-----------

**Total outstanding:** 20,362.60

**Bak Freight**

3310	Invoice	02-28-2026	03-30-2026	1,412.50
3417	Invoice	03-14-2026	04-13-2026	621.50
<b>Total outstanding:</b>				<u>2,034.00</u>

**Baker Tilly Trillium LLP**

410369 1/31/2026	- Invoice	02-01-2026	03-03-2026	936.19
414604	Invoice	03-13-2026	04-12-2026	2,373.00
<b>Total outstanding:</b>				<u>3,309.19</u>

**Calco Metal Mfg**

63407	Invoice	02-06-2026	03-08-2026	896.09
<b>Total outstanding:</b>				<u>896.09</u>

**CFF Stainless Steels Inc.**

10120284	Invoice	12-31-2025	12-31-2025	2,365.25
CN-PAP	Credit Note	01-01-2026	01-01-2026	-2,507.16
<b>Total outstanding:</b>				<u>-141.91</u>

**CIBC Visa - Andrew**

<b>12.2025 - 01.2026</b>	Invoice	04-08-2026	04-08-2026	25,012.23
--------------------------	---------	------------	------------	-----------

**Total outstanding:** 25,012.23

**Cohen Hamilton Steger**

<b>CN-RETAIN</b>	Credit Note	09-01-2025	09-01-2025	-10,000.00
<b>9735</b>	Invoice	11-05-2025	11-05-2025	16,710.67
<b>9844</b>	Invoice	11-05-2025	11-05-2025	22,975.44

**Total outstanding:** 29,686.11

**Crane 1 Services Inc**

<b>E05-160100F</b>	Invoice	04-01-2026	05-01-2026	8,410.00
--------------------	---------	------------	------------	----------

**Total outstanding:** 8,410.00

**Customcut EDM Ltd.**

<b>8305</b>	Invoice	01-17-2026	01-17-2026	10,520.30
<b>8323</b>	Invoice	02-12-2026	02-12-2026	3,220.50
<b>8330</b>	Invoice	02-12-2026	02-12-2026	282.50

**Total outstanding:** 14,023.30

**CWB Association**

<b>20330-R9T7L-NFP</b>	Invoice	01-15-2026	02-14-2026	495.56
------------------------	---------	------------	------------	--------

**Total outstanding:** 495.56

**David Glover**

<b>CC 4.1.2026</b>	Invoice	04-01-2026	04-01-2026	21,293.00
--------------------	---------	------------	------------	-----------

**Total outstanding:** 21,293.00

**Demonte Fabrication**

	<b>194182</b>	Invoice	04-02- 2026	05-02- 2026	989.54
	<b>Total outstanding:</b>				989.54
<b>Dor Co</b>					
	<b>8643</b>	Invoice	12-22- 2025	12-22- 2025	93.23
	<b>Total outstanding:</b>				93.23
<b>Electrozad Supply Company</b>					
	<b>S4239433.003</b>	Invoice	12-20- 2025	01-19- 2026	173.57
	<b>Total outstanding:</b>				173.57
<b>Ellwood Specialty Metals</b>					
	115632	Invoice	04-22- 2025	04-22- 2025	83.62
	m117365	Invoice	06-05- 2025	06-05- 2025	186.45
	117762	Invoice	08-22- 2025	08-22- 2025	167.24
	CN-2025	Credit Note	08-29- 2025	08-29- 2025	-1,243.00
	135507	Invoice	10-27- 2025	10-27- 2025	754.84
	136571	Invoice	12-22- 2025	12-22- 2025	429.40
	119974	Invoice	12-22- 2025	12-22- 2025	169.50
	136639	Invoice	01-12- 2026	01-12- 2026	288.15
	136628	Invoice	01-12- 2026	01-12- 2026	<u>169.50</u>
	<b>Total outstanding:</b>				1,005.70
<b>Essentra Components</b>					
	846217	Invoice	12-10- 2025	12-10- 2025	<u>33.90</u>
	<b>Total outstanding:</b>				33.90

Essex Metals

847137	Invoice	01-05-2026	04-05-2026	90.40
847152	Invoice	01-05-2026	04-05-2026	56.50
847135	Invoice	01-05-2026	04-05-2026	158.20
847228	Invoice	01-05-2026	04-05-2026	268.94
547138	Invoice	01-05-2026	04-05-2026	67.80
847151	Invoice	01-05-2026	04-05-2026	5,175.40
847164	Invoice	01-05-2026	04-05-2026	171.76
847166	Invoice	01-05-2026	04-05-2026	67.80
847163	Invoice	01-05-2026	04-05-2026	154.81
847160	Invoice	01-05-2026	04-05-2026	198.88
847161	Invoice	01-07-2026	04-07-2026	62.15
847282	Invoice	01-08-2026	04-08-2026	22.60
847375	Invoice	01-13-2026	04-13-2026	136.73
847669	Invoice	01-15-2026	04-15-2026	228.26
847824	Invoice	01-22-2026	04-22-2026	79.10
848259	Invoice	01-22-2026	04-22-2026	339.00
848252	Invoice	01-22-2026	04-22-2026	106.22
848258	Invoice	01-22-2026	04-22-2026	71.19
848197	Invoice	01-22-2026	04-22-2026	2,079.20
848280	Invoice	02-01-2026	05-02-2026	67.80
832105.1	Invoice	02-02-2026	05-03-2026	132.21
849567	Invoice	02-05-2026	05-06-2026	374.03
849392	Invoice	02-09-2026	05-10-2026	1,467.87
849465	Invoice	02-09-2026	05-10-2026	237.30
849387	Invoice	02-10-2026	05-11-2026	725.46
849582	Invoice	02-12-2026	05-13-2026	93.79
849640	Invoice	02-12-2026	05-13-2026	845.24
849606	Invoice	02-12-2026	05-13-2026	221.48
849764	Invoice	02-12-2026	05-13-2026	33.90
849655	Invoice	02-12-2026	05-13-2026	107.35
849761	Invoice	02-12-2026	05-13-2026	136.73
849726	Invoice	02-12-2026	05-13-2026	106.22
849722	Invoice	02-13-2026	05-14-2026	232.38
849781	Invoice	02-13-2026	05-14-2026	196.62
850016	Invoice	2026	2026	209.05

849800	Invoice	02-13-2026	05-14-2026	568.39
849877	Invoice	02-13-2026	05-14-2026	309.62
849879	Invoice	02-13-2026	05-14-2026	141.25
847963	Invoice	02-15-2026	05-16-2026	135.60
848084	Invoice	02-15-2026	05-16-2026	490.42
848897	Invoice	02-15-2026	05-16-2026	157.07
847138	Invoice	02-15-2026	05-16-2026	67.80
845536	Invoice	02-15-2026	05-16-2026	305.10
846217	Invoice	02-15-2026	05-16-2026	33.90
846341	Invoice	02-15-2026	05-16-2026	177.41
850066	Invoice	02-18-2026	05-19-2026	237.30
850176	Invoice	02-19-2026	05-20-2026	41.81
850272	Invoice	02-23-2026	05-24-2026	276.85
849971	Invoice	02-24-2026	05-25-2026	326.57
845993.1	Invoice	03-01-2026	05-30-2026	305.10
846001.1	Invoice	03-01-2026	05-30-2026	56.50
845826.01	Invoice	03-01-2026	05-30-2026	58.76
845972.01	Invoice	03-01-2026	05-30-2026	1,080.28
846250.1	Invoice	03-01-2026	05-30-2026	159.33
846279.1	Invoice	03-01-2026	05-30-2026	70.06
846092.1	Invoice	03-01-2026	05-30-2026	898.35
846163.1	Invoice	03-01-2026	05-30-2026	62.15
845806.01	Invoice	03-01-2026	05-30-2026	519.80
843331.1	Invoice	03-01-2026	05-30-2026	108.48
843802.1	Invoice	03-01-2026	05-30-2026	48.81
841707.1	Invoice	03-01-2026	05-30-2026	98.31
841761.1	Invoice	03-01-2026	05-30-2026	265.55
845688.01	Invoice	03-01-2026	05-30-2026	13.97
845718.01	Invoice	03-01-2026	05-30-2026	378.55
844076.01	Invoice	03-01-2026	05-30-2026	91.53
844374.01	Invoice	03-01-2026	05-30-2026	3,179.82
851499	Invoice	03-02-2026	05-31-2026	791.00
851500	Invoice	03-02-2026	05-31-2026	841.85
851498	Invoice	03-02-2026	05-31-2026	22.60

**Total outstanding:**

**27,042.26**

**Fabmaster Welding (2366757 Ontario)**

<b>11550</b>	Invoice	03-01- 2026	03-31- 2026	4,960.70
<b>11704</b>	Invoice	03-28- 2026	04-27- 2026	1,032.93
<b>Total outstanding:</b>				<b>5,993.63</b>

**Fastenal Canada Ltd.**

<b>ONWI1248475</b>	Invoice	11-12- 2025	12-12- 2025	556.64
<b>ONWI1248085</b>	Invoice	11-12- 2025	12-12- 2025	209.00
<b>ONWI1248502</b>	Invoice	11-13- 2025	12-13- 2025	539.60
<b>ONWI1248572</b>	Invoice	11-18- 2025	12-18- 2025	92.95
<b>ONWI1249017</b>	Invoice	12-10- 2025	01-09- 2026	19.12
<b>ONWI1250418</b>	Invoice	02-20- 2026	03-22- 2026	98.54
<b>Total outstanding:</b>				<b>1,515.85</b>

**Glovehold Enterprises Ltd.**

<b>DEC 2025</b>	Invoice	12-01- 2025	12-01- 2025	3,000.00
<b>Total outstanding:</b>				<b>3,000.00</b>

**GS Engineering Consultants Inc.**

<b>14919</b>	Invoice	02-25- 2026	02-25- 2026	290.98
<b>14921</b>	Invoice	02-25- 2026	02-25- 2026	259.90
<b>Total outstanding:</b>				<b>550.88</b>

**GS Inspection Consultants Inc.**

14872	Invoice	02-04-2026	03-06-2026	276.85
14897	Invoice	02-23-2026	03-25-2026	226.00
14896	Invoice	02-23-2026	03-25-2026	1,065.87
14899	Invoice	02-23-2026	03-25-2026	548.05
14898	Invoice	02-23-2026	03-25-2026	477.99
14913	Invoice	02-25-2026	03-27-2026	290.98
14914	Invoice	02-25-2026	03-27-2026	588.73
14910	Invoice	02-25-2026	03-27-2026	1,429.17
14911	Invoice	02-25-2026	03-27-2026	2,712.00
14917	Invoice	02-25-2026	03-27-2026	403.98
14920	Invoice	02-25-2026	03-27-2026	307.93
14915	Invoice	02-25-2026	03-27-2026	290.98
14916	Invoice	02-25-2026	03-27-2026	113.00
14955	Invoice	03-27-2026	04-26-2026	676.02
14956	Invoice	03-27-2026	04-26-2026	312.16
14953	Invoice	03-27-2026	04-26-2026	226.00
14954	Invoice	03-27-2026	04-26-2026	<u>194.93</u>

**Total outstanding:** 10,140.64

**Hexagon**

21502109	Invoice	01-29-2026	02-28-2026	<u>4,904.20</u>
----------	---------	------------	------------	-----------------

**Total outstanding:** 4,904.20

**Hill & Schumacher**

250090	Invoice	01-23-2025	01-23-2025	29,956.30
250486	Invoice	05-16-2025	05-16-2025	881.40
250725	Invoice	08-22-2025	08-22-2025	587.60
250768	Invoice	09-16-2025	09-16-2025	2,247.10
250787	Invoice	09-18-2025	09-18-2025	5,446.20
250913	Invoice	11-06-2025	11-06-2025	2,666.80
250970	Invoice	12-02-2025	12-02-2025	<u>452.00</u>

**Total outstanding:** 42,237.40

**INTERFUSE - Smitcho Tool and Die**

25-5094	Invoice	08-22- 2025	09-21- 2025	776.60
25-5414	Invoice	09-03- 2025	10-03- 2025	220.00
25-6091	Invoice	01-01- 2026	01-31- 2026	968.00
<b>Total outstanding:</b>				<b>1,964.60</b>

**J. Adams Industrial Forklifts Corp.**

01222026	Invoice	01-22- 2026	02-21- 2026	960.50
6329	Invoice	02-01- 2026	03-03- 2026	106.73
6947	Invoice	02-01- 2026	03-03- 2026	960.50
7173	Invoice	03-01- 2026	03-31- 2026	960.50
6781	Invoice	03-01- 2026	03-31- 2026	960.50
<b>Total outstanding:</b>				<b>3,948.73</b>

**Jaded Design**

<b>1328</b>	Invoice	01-02- 2026	01-02- 2026	282.50
<b>1329</b>	Invoice	02-01- 2026	02-01- 2026	250.00
<b>Total outstanding:</b>				<b>532.50</b>

**Jessica Hudson**

1.20.2026	Invoice	01-20- 2026	01-20- 2026	43.06
Remark lunch	Invoice	01-21- 2026	01-21- 2026	54.36
JAN CELL 2026	Invoice	01-28- 2026	01-28- 2026	90.00
01.28.2026	Invoice	01-28- 2026	01-28- 2026	14.29
STPLS 2.2.2026	Invoice	02-03- 2026	02-03- 2026	6.67
COLE 2.11.2026	Invoice	02-11- 2026	02-11- 2026	46.80
SHOPPERS	Invoice	02-12- 2026	02-12- 2026	37.39
2.20.2026	Invoice	02-20- 2026	02-20- 2026	40.00

2.25.2026	Invoice	02-25-2026	02-25-2026	4.51
0.277.2026	Invoice	02-27-2026	02-27-2026	36.14
FEB CELL 2026	Invoice	02-28-2026	02-28-2026	90.00
DoubleTree	Invoice	03-02-2026	03-02-2026	784.55
AMZ 3.3.2026	Invoice	03-03-2026	03-03-2026	31.03
COLE 3.20.2026	Invoice	03-20-2026	03-20-2026	28.25

**Total outstanding:** 1,307.05

**Ken Lapain and Sons Ltd.**

25579	Invoice	11-04-2025	12-04-2025	11,865.00
25901	Invoice	12-03-2025	12-03-2025	2,034.00
26660	Invoice	02-28-2026	02-28-2026	<u>1,471.68</u>

**Total outstanding:** 15,370.68

**KINECTRICS AES, INC.**

90228612	Invoice	11-01-2025	12-01-2025	<u>678.00</u>
----------	---------	------------	------------	---------------

**Total outstanding:** 678.00

**King Centerless Grinding Co.**

046030	Invoice	12-18-2025	12-18-2025	<u>150.00</u>
--------	---------	------------	------------	---------------

**Total outstanding:** 150.00

**Linde Canada Inc (Praxair)**

52956464	Invoice	10-31-2025	11-30-2025	64.12
52939042	Invoice	10-31-2025	11-30-2025	365.40
83008698	Invoice	11-03-2025	12-03-2025	871.52
53043602	Invoice	11-03-2025	12-03-2025	266.35
53264484	Invoice	11-19-2025	12-19-2025	116.45
53438101	Invoice	11-25-2025	12-25-2025	1,419.28
53505173	Invoice	11-30-2025	12-30-2025	87.35

53553104	Invoice	11-30- 2025	12-30- 2025	217.21
53861752	Invoice	12-20- 2025	01-19- 2026	205.50
54054164	Invoice	12-29- 2025	01-28- 2026	318.41
54072080	Invoice	12-30- 2025	01-29- 2026	856.95
54337672	Invoice	01-16- 2026	02-15- 2026	297.91
55250786	Invoice	02-27- 2026	03-29- 2026	318.84
55201377	Invoice	02-28- 2026	03-30- 2026	11.41
55344326	Invoice	03-04- 2026	04-03- 2026	<u>468.16</u>

**Total outstanding:** 5,884.86

**LOPES LIMITED**

258107	Invoice	01-21- 2026	02-20- 2026	<u>10,699.54</u>
--------	---------	----------------	----------------	------------------

**Total outstanding:** 10,699.54

**Louie Belleperche**

HH 4.2.2026	Invoice	04-02- 2026	04-02- 2026	<u>10.78</u>
-------------	---------	----------------	----------------	--------------

**Total outstanding:** 10.78

**Lumar Machining & Manufacturing Ltd.**

30628	Invoice	03-01- 2026	03-01- 2026	<u>54,353.00</u>
-------	---------	----------------	----------------	------------------

**Total outstanding:** 54,353.00

**Lunar Industrial Supply Ltd.**

0000413647	Invoice	01-01- 2026	01-31- 2026	255.88
0000414857	Invoice	01-15- 2026	02-14- 2026	32.00
0000414032	Invoice	01-15- 2026	02-14- 2026	158.20
0000415126	Invoice	01-21- 2026	02-20- 2026	55.48
0000415155	Invoice	01-23- 2026	02-22- 2026	159.53
0000415459	Invoice	02-18- 2026	03-20- 2026	158.53
0000415530	Invoice	02-19- 2026	03-21- 2026	186.03
0000415529	Invoice	02-19- 2026	03-21- 2026	158.53

0000415587	Invoice	02-23- 2026	03-25- 2026	186.03
0000415578	Invoice	02-23- 2026	03-25- 2026	192.09
0000415598	Invoice	02-25- 2026	03-27- 2026	64.55
000415663	Invoice	02-28- 2026	03-30- 2026	279.04
0000415709	Invoice	03-03- 2026	04-02- 2026	205.55
0000415772	Invoice	03-06- 2026	04-05- 2026	336.45
0000415781	Invoice	03-06- 2026	04-05- 2026	137.17
0000416177	Invoice	04-03- 2026	05-03- 2026	365.71
0000416108	Invoice	04-03- 2026	05-03- 2026	<u>183.74</u>

**Total outstanding:** 3,114.51

**Mac Lai**

709	Invoice	01-29- 2026	02-28- 2026	<u>500.00</u>
-----	---------	----------------	----------------	---------------

**Total outstanding:** 500.00

**Machine Tool Specialists**

2052	Invoice	03-16- 2026	04-15- 2026	<u>129.95</u>
------	---------	----------------	----------------	---------------

**Total outstanding:** 129.95

**Maden Industrial Ltd.**

46607	Invoice	01-29- 2026	02-28- 2026	<u>203.40</u>
-------	---------	----------------	----------------	---------------

**Total outstanding:** 203.40

**McLearie & Sons Heat Treating Ltd**

10.08.2026	Invoice	03-13- 2026	04-12- 2026	<u>1,436.43</u>
------------	---------	----------------	----------------	-----------------

**Total outstanding:** 1,436.43

**Merchant Paper Company**

565402	Invoice	11-25- 2025	12-25- 2025	238.25
565966	Invoice	12-03- 2025	01-02- 2026	804.72
567734	Invoice	01-07- 2026	02-06- 2026	<u>356.79</u>
<b>Total outstanding:</b>				1,399.76

**Microchrome Crankshaft Co. Ltd**

DN7924	Invoice	12-08- 2025	01-07- 2026	<u>3,130.10</u>
<b>Total outstanding:</b>				3,130.10

**Motion Industries DBA LSI Supply**

15248	Invoice	11-01- 2025	11-01- 2025	148.93
SC 15253	Invoice	11-01- 2025	11-01- 2025	151.15
SC 15261	Invoice	11-01- 2025	11-01- 2025	153.39
1072205	Invoice	11-01- 2025	11-01- 2025	3,206.49
SC 15238	Invoice	11-01- 2025	11-01- 2025	63.16
SC 15243	Invoice	11-01- 2025	11-01- 2025	147.99
ON55-00001672	Invoice	11-25- 2025	11-25- 2025	817.26
ON55-00002026	Invoice	12-11- 2025	12-11- 2025	663.40
ON55-00002110	Invoice	12-20- 2025	12-20- 2025	303.30
ON5500002263	Invoice	01-06- 2026	01-06- 2026	4,008.39
CN-55100457	Credit Note	02-01- 2026	02-01- 2026	-817.33
ON55100457	Invoice	02-01- 2026	02-01- 2026	1,703.90
ON5500001532	Invoice	02-01- 2026	02-01- 2026	<u>20,977.67</u>
<b>Total outstanding:</b>				31,527.70

**MSJ Automotive Services Ltd.**

139505	Invoice	01-19- 2026	02-18- 2026	354.49
139531	Invoice	01-21- 2026	02-20- 2026	141.00
140154	Invoice	03-27- 2026	04-26- 2026	<u>383.84</u>

**Total outstanding:** 879.33

**NSF International Strategic Registrations Canada**

9129099	Invoice	01-04- 2026	01-04- 2026	<u>4,112.06</u>
---------	---------	----------------	----------------	-----------------

**Total outstanding:** 4,112.06

**Paul Pardy**

00461590	Invoice	02-27- 2026	02-27- 2026	11.28
Centry	Invoice	02-28- 2026	02-28- 2026	98.34
Cross 4.1.2026	Invoice	04-02- 2026	04-02- 2026	<u>13.94</u>

**Total outstanding:** 123.56

**Paul Sanders**

02.11.2026	Invoice	02-11- 2026	02-11- 2026	<u>150.00</u>
------------	---------	----------------	----------------	---------------

**Total outstanding:** 150.00

**Penske**

0031886105	Invoice	12-08- 2025	12-08- 2025	187.07
0032086116	Invoice	12-22- 2025	12-22- 2025	79.51
0032086016	Invoice	12-24- 2025	12-24- 2025	<u>53.01</u>

**Total outstanding:** 319.59

**Platemaster Metal Finishing Inc.**

30494	Invoice	02-27- 2026	03-29- 2026	361.60
30560	Invoice	03-02- 2026	04-01- 2026	310.75
30555	Invoice	03-02- 2026	04-01- 2026	638.45
30506	Invoice	03-03- 2026	04-02- 2026	209.05
30512-01	Invoice	03-04- 2026	04-03- 2026	2,972.70
30665	Invoice	04-03- 2026	05-03- 2026	<u>220.35</u>

**Total outstanding:** 4,712.90

**Rentokil Canada Cooperation**

52234646	Invoice	01-01- 2025	01-31- 2025	134.67
0052136013	Invoice	11-01- 2025	12-01- 2025	134.67
0052176670	Invoice	11-01- 2025	12-01- 2025	134.67
0052095208	Invoice	11-01- 2025	12-01- 2025	128.34
0052114876	Invoice	11-01- 2025	12-01- 2025	134.67
52196768	Invoice	11-05- 2025	12-05- 2025	134.67
Apr - Nov 2025	Invoice	12-20- 2025	01-19- 2026	930.03
52272031	Invoice	03-01- 2026	03-31- 2026	<u>134.67</u>

**Total outstanding:** 1,866.39

**Ringmasters**

273011	Invoice	11-06- 2025	12-06- 2025	<u>12,129.00</u>
--------	---------	----------------	----------------	------------------

**Total outstanding:** 12,129.00

**Samuel Cipkar**

BOOTS 2026	Invoice	01-15- 2026	01-15- 2026	<u>129.94</u>
------------	---------	----------------	----------------	---------------

**Total outstanding:** 129.94

**Scot Industries Inc.**

110213a	Invoice	03-02-2026	04-01-2026	<u>1,764.47</u>
---------	---------	------------	------------	-----------------

**Total outstanding:** 1,764.47

**Sentry Fire**

470014	Invoice	02-18-2026	03-20-2026	423.75
470019	Invoice	02-23-2026	03-25-2026	<u>236.35</u>

**Total outstanding:** 660.10

**Sirco Machinery Company Limited**

INV095497	Invoice	09-20-2025	09-20-2025	<u>2,455.17</u>
-----------	---------	------------	------------	-----------------

**Total outstanding:** 2,455.17

**Spaenaur**

S4499803.001	Invoice	12-08-2025	12-08-2025	<u>17.80</u>
--------------	---------	------------	------------	--------------

**Total outstanding:** 17.80

**Speedy Transport Group Inc.**

6000104989	Invoice	02-08-2026	03-10-2026	439.93
6000104990	Invoice	02-27-2026	03-29-2026	242.25
6000104992	Invoice	03-09-2026	04-08-2026	448.19
60000104993	Invoice	04-01-2026	05-01-2026	<u>294.92</u>

**Total outstanding:** 1,425.29

**Superior Metal Finishing Ltd.**

0000177272	Invoice	12-19-2025	01-18-2026	389.85
0000177812	Invoice	02-12-2026	02-12-2026	389.85

**Total outstanding:** 779.70

Triumph Tool Ltd.

5723894	Invoice	01-09-2025	02-08-2025	554.80
5720907	Invoice	12-10-2025	01-09-2026	309.35
5722245	Invoice	12-19-2025	01-18-2026	51.96
5721323	Invoice	12-20-2025	01-19-2026	371.54
INT 5723118	Invoice	12-31-2025	01-30-2026	35.15
5723372	Invoice	01-06-2026	02-05-2026	174.86
5723782	Invoice	01-08-2026	02-07-2026	452.00
5723757	Invoice	01-08-2026	02-07-2026	765.46
5720708	Invoice	01-15-2026	02-14-2026	764.84
5724862	Invoice	01-17-2026	02-16-2026	40.26
5724956	Invoice	01-19-2026	02-18-2026	44.16
5725294	Invoice	01-20-2026	02-19-2026	502.15
5725657	Invoice	01-22-2026	02-21-2026	317.60
5725712	Invoice	01-23-2026	02-22-2026	1,293.85
5725936	Invoice	01-27-2026	02-26-2026	736.08
5726964	Invoice	02-02-2026	03-04-2026	469.04
5726949	Invoice	02-02-2026	03-04-2026	247.47
5726948	Invoice	02-02-2026	03-04-2026	532.73
5727216	Invoice	02-03-2026	03-05-2026	2,700.52
5727212	Invoice	02-03-2026	03-05-2026	100.07
5727586	Invoice	02-04-2026	03-06-2026	226.00
5727561	Invoice	02-04-2026	03-06-2026	40.26
5727983	Invoice	02-06-2026	03-08-2026	191.65
5729474	Invoice	02-18-2026	03-20-2026	61.31
5730027	Invoice	02-23-2026	03-25-2026	327.98
5731030	Invoice	02-27-2026	03-29-2026	226.00
5730865	Invoice	02-28-2026	03-30-2026	387.08

5731056	Invoice	03-01-2026	03-31-2026	48.21
5730330	Invoice	03-01-2026	03-31-2026	543.37
5733664	Invoice	03-17-2026	04-16-2026	278.43
5733663	Invoice	03-17-2026	04-16-2026	250.55
5734125	Invoice	03-19-2026	04-18-2026	310.07
5734403	Invoice	03-23-2026	04-22-2026	1,395.36
5734396	Invoice	03-23-2026	04-22-2026	1,009.66
5735204	Invoice	03-26-2026	04-25-2026	67.12
5735832	Invoice	03-30-2026	04-29-2026	-20.24
5735615	Invoice	03-30-2026	04-29-2026	316.97
5735973	Invoice	03-31-2026	04-30-2026	167.68
5735854	Invoice	03-31-2026	04-30-2026	633.37
5736011	Invoice	04-01-2026	05-01-2026	226.00

---

**Total outstanding:** 17,150.72

**Uline Canada Corporation**

17723218	Invoice	01-03-2025	01-03-2025	138.00
17069372	Invoice	12-01-2025	12-01-2025	74.40
17237010	Invoice	12-02-2025	12-02-2025	71.72
17356509	Invoice	12-22-2025	12-22-2025	216.00

---

**Total outstanding:** 500.12

**Universal Fabricating**

00030089	Invoice	03-01-2026	03-31-2026	521.16
0030090	Invoice	03-15-2026	04-14-2026	282.50
0030091	Invoice	03-20-2026	04-19-2026	30,091.00
<b>Total outstanding:</b>				<hr/> 30,894.66

**Waste Connections of Canada Inc**

7132-0000178031	Invoice	09-16-2025	10-16-2025	265.57
7132-0000179028	Invoice	09-30-2025	10-30-2025	947.68
7132-0000180698	Invoice	11-03-2025	12-03-2025	1,275.38
7132-0000183130	Invoice	12-19-2025	01-18-2026	81.48
<b>Total outstanding:</b>				<hr/> 2,570.11

**Western Alliance Logistics Inc**

I-WAL-HAML-57	Invoice	08-31-2025	09-30-2025	655.00
WAL-HAML-61	Invoice	10-03-2025	11-02-2025	500.00
I-WAL-HAML-62	Invoice	10-23-2025	11-22-2025	7,150.00
INV_WAL-HAML-61	Invoice	11-01-2025	12-01-2025	500.00
INV-WAL-HAML-63	Invoice	11-01-2025	12-01-2025	485.00
INV-WAL-HAML-60	Invoice	11-01-2025	12-01-2025	485.00
INV-WAL-HAML-58	Invoice	11-01-2025	12-01-2025	515.00
INV-WAL-HAML-59	Invoice	11-01-2025	12-01-2025	625.00
<b>Total outstanding:</b>				10,915.00

**WFS Ltd.**

6372934	Invoice	01-16-2026	01-16-2026	2,129.46
6374181	Invoice	01-17-2026	01-17-2026	20.62
6374151	Invoice	01-17-2026	01-17-2026	269.94
6374805	Invoice	01-19-2026	01-19-2026	264.57
6375660	Invoice	01-20-2026	01-20-2026	241.77
6385815	Invoice	02-09-2026	02-09-2026	241.77
6391768	Invoice	02-20-2026	02-20-2026	254.93
6392178	Invoice	02-23-2026	02-23-2026	111.87
6393349	Invoice	02-24-2026	02-24-2026	12.95
6395502	Invoice	02-28-2026	02-28-2026	13.66
6395501	Invoice	02-28-2026	02-28-2026	19.39
6397618	Invoice	03-04-2026	03-04-2026	7.68
6401264	Invoice	03-12-2026	03-12-2026	90.99
6401265	Invoice	03-12-2026	03-12-2026	19.19
6401266	Invoice	03-12-2026	03-12-2026	1.45
6403717	Invoice	03-16-2026	03-16-2026	236.07
6406098	Invoice	03-19-2026	03-19-2026	7.96
6406864	Invoice	03-23-2026	03-23-2026	76.55
6411523	Invoice	03-31-2026	03-31-2026	38.97
6405419	Invoice	04-02-2026	04-02-2026	218.52

**Total outstanding:**

**4,278.31**

**Windsor Pallet Ltd.**

121491	Invoice	02-23-2026	03-25-2026	1,457.70
121722	Invoice	03-06-2026	04-05-2026	1,073.50
121778	Invoice	03-09-2026	04-08-2026	259.90
121898	Invoice	03-17-2026	04-16-2026	1,039.60

**Total outstanding:** 3,830.70

**Workplace Safety & Insurance Board**

01.01 - 03.31 2026	Invoice	04-02-2026	04-02-2026	8,581.48
--------------------	---------	------------	------------	----------

**Total outstanding:** 8,581.48

**ZELUS MATERIAL HANDLING**

80303	Invoice	01-01-2026	01-01-2026	1,089.32
-------	---------	------------	------------	----------

**Total outstanding:** 1,089.32

**TOTAL:** 540,237.87

This is **Exhibit "I"** referred to in the  
Affidavit of ANDREW GLOVER, sworn before me  
this 10<sup>th</sup> day of April 2026, in accordance with  
O. Reg. 431/20, Administering Oath or Declaration  
Remotely.



---

Mariela Adriana Gasparini  
A Commissioner for taking affidavits

**REACTOR ENGINEERING GROUP LTD.**

as Vendor

and

**ATMIS PROTECTIVE EQUIPMENT INC.**

as Purchaser

---

**AMENDED AND RESTATED STALKING HORSE ASSET PURCHASE  
AGREEMENT**

~~January 29~~ April 10, 2026

---

## TABLE OF CONTENTS

### ARTICLE 1 INTERPRETATION

Section 1.1	Definitions.....	1
Section 1.2	Date for Any Action.....	8
Section 1.3	Gender and Number.....	8
Section 1.4	Headings, etc.....	8
Section 1.5	Currency.....	8
Section 1.6	Certain Phrases, etc.....	9
Section 1.7	Schedules.....	9

### ARTICLE 2 PURCHASED ASSETS

Section 2.1	Purchased Assets.....	9
Section 2.2	Excluded Assets.....	10

### ARTICLE 3 ASSUMED LIABILITIES

Section 3.1	Assumed Liabilities.....	10
Section 3.2	Excluded Liabilities.....	11

### ARTICLE 4 ASSIGNMENT AND ASSUMPTION OF CONTRACTS AND LEASES

Section 4.1	Assignment of Assigned Contracts.....	11
Section 4.2	Consent Required Contracts.....	12

### ARTICLE 5 PURCHASE PRICE

Section 5.1	Purchase Price.....	12
Section 5.2	Payment of Purchase Price.....	12
Section 5.3	Allocation of Purchase Price.....	13
Section 5.4	Adjustment of Purchase Price.....	13

### ARTICLE 6 TAX MATTERS

Section 6.1	<i>ETA</i> Elections.....	13
Section 6.2	Transfer Taxes.....	13
Section 6.3	Income Tax Elections.....	13

### ARTICLE 7 EMPLOYEE MATTERS

Section 7.1	Offer to Employees.....	14
Section 7.2	Employee Plans.....	14
Section 7.3	Employee Liability.....	14

**ARTICLE 8  
REPRESENTATIONS AND WARRANTIES**

Section 8.1	Vendor Representations and Warranties.....	15
Section 8.2	Purchaser’s Representations and Warranties.....	16
Section 8.3	Survival.....	16
Section 8.4	No Other Representations or Warranties of the Vendor; “As Is, Where Is”.....	16

**ARTICLE 9  
COVENANTS**

Section 9.1	Conduct of Business in the Ordinary Course.....	17
Section 9.2	Actions to Satisfy Closing Conditions.....	17
Section 9.3	Access.....	18
Section 9.4	Access to Books and Records.....	18
Section 9.5	Use of Business Name.....	18
Section 9.6	Post-Closing Accounts Receivable.....	18

**ARTICLE 10  
SALE PROCESS AND CONDITIONS OF CLOSING**

Section 10.1	Sales Process.....	19
Section 10.2	Conditions for the Benefit of both Parties.....	20
Section 10.3	Conditions for the Benefit of the Purchaser.....	20
Section 10.4	Conditions for the Benefit of the Vendor.....	21

**ARTICLE 11  
CLOSING**

Section 11.1	General.....	21
Section 11.2	Vendor’s Closing Deliveries.....	22
Section 11.3	Purchaser’s Closing Deliveries.....	22

**ARTICLE 12  
TERMINATION**

Section 12.1	Termination of Agreement.....	23
Section 12.2	Effect of Termination.....	23

**ARTICLE 13  
MISCELLANEOUS**

Section 13.1	Notices.....	23
(a)	to the Vendor:.....	23
	with a copy to BDO Transaction Advisory:.....	24
(b)	to the Purchaser:.....	24
Section 13.2	Assignment.....	25
Section 13.3	Survival.....	25
Section 13.4	Time of the Essence.....	25
Section 13.5	Enurement.....	25

Section 13.6	Confidentiality.....	25
Section 13.7	Entire Agreement.....	26
Section 13.8	Waiver.....	26
Section 13.9	Amendments.....	26
Section 13.10	Further Assurances.....	26
Section 13.11	Severability.....	26
Section 13.12	Governing Law.....	26
Section 13.13	Jurisdiction.....	27
Section 13.14	Counterparts.....	27

## AMENDED AND RESTATED STALKING HORSE ASSET PURCHASE AGREEMENT

This amended and restated stalking horse asset purchase agreement is dated ~~January 29~~ April 10, 2026 between Reactor Engineering Group Inc., a corporation incorporated pursuant to the *Business Corporations Act* (Ontario) (the “**OBCA**”) doing business as Harbour Technologies (the “**Vendor**”), as vendor, and ATMIS Protective Equipment Inc., a corporation incorporated pursuant to the *OBCA* (the “**Purchaser**” and, collectively with the Vendor, the “**Parties**” and either one, a “**Party**”), as purchaser.

### RECITALS:

- (a) on December 16, 2025, the Vendor initiated proceedings (the “**Proposal Proceedings**”) under the *Bankruptcy and Insolvency Act* (Canada), R.S.C. 1985, c. B-3 (the “**BIA**”) by filing a Notice of Intention to Make a Proposal (“**NOI**”) under subsection 50.4(1) of the *BIA*. BDO Canada Limited was appointed as the proposal trustee of the Vendor in the Proposal Proceedings (in such capacity, the “**Proposal Trustee**”);
- (b) ~~in connection with the Proposal Proceedings, the Vendor intends to seek approval from~~ By Order made January 30, 2026, the Ontario Superior Court of Justice (the “**Court**”) ~~of~~ approved a sale and investment solicitation process to be conducted by BDO Canada Transaction Advisory Services Inc. (“**BDO Transaction Advisory**”) and overseen by the Proposal Trustee, substantially in the form of the process set out on **Schedule “A”** to this Agreement (the “**Stalking Horse Sales Process**”), pursuant to which ~~this~~ the Second Amended Stalking Horse Purchase Agreement ~~will~~ between the Parties, dated January 29, 2026 (the “Second Amended Agreement”) would serve as the Stalking Horse Bid (as defined herein) to acquire the Purchased Assets (as defined herein);
- (c) this Second Amended Agreement ~~is intended to serve~~ served as the Stalking Horse Bid (as defined herein) in the Stalking Horse Sales Process; and
- (e) ~~subject to Court approval, the completion of the Stalking Horse Sales Process, and determination by~~ BDO Transaction Advisory and the Proposal Trustee determined that ~~none of the~~ no Qualified ~~Bids~~ Bid other than the Stalking Horse Bid ~~constitutes~~ constituted a Superior Bid (as defined herein) resulting in a Successful Bid (as defined herein);
- (d) the Parties have agreed, with approval of the Proposal Trustee, to amend and restate the Second Amended Agreement on the terms and conditions set forth herein; and
- (e) subject to Court approval, the Purchaser agrees to purchase and acquire, and the Vendor has agreed to sell, transfer and assign to the Purchaser, the Purchased Assets, on the terms and conditions set forth herein.

In consideration of the above and for other good and valuable consideration, the Parties agree as follows:

## ARTICLE 1 INTERPRETATION

### Section 1.1 Definitions.

As used in this Agreement (including in the recitals above), the following terms have the following meanings:

“**Accounts Receivable**” means all accounts receivable, bills receivable, trade accounts, book debts notes and other debts due or accruing due to the Vendor, including recoverable deposits, in each case owned by the Vendor on the Closing Date.

“**Administrative Professionals**” means the Vendor’s legal counsel, the Proposal Trustee, the Proposal Trustee’s legal counsel.

“**Administration Charge**” means the charge granted by the Court pursuant to the Initial Order to secure the fees and expenses of the Administrative Professionals;

“**Affiliate**” means, with respect to any Person, any other Person who directly or indirectly controls, is controlled by, or is under direct or indirect common control with, such Person, and includes any Person in like relation to an Affiliate. A Person shall be deemed to “**control**” another Person if such Person possesses, directly or indirectly, the power to direct or cause the direction of the management and policies of such other Person, whether through the ownership of voting securities, by contract or otherwise; and the term “**controlled**” shall have a similar meaning.

“**Agreement**” means this [amended and restated](#) stalking horse asset purchase agreement, including all schedules annexed hereto, as the same may be amended, supplemented or otherwise modified from time to time in accordance with the terms hereof.

“**Approval and Vesting Order**” means the approval and vesting order issued by the Court, in form and substance satisfactory to the Purchaser, the Vendor and the Proposal Trustee, each acting reasonably, which shall, among other things, approve this Agreement and the transaction contemplated by this Agreement and convey to the Purchaser the Purchased Assets, free and clear of all Encumbrances other than the Permitted Encumbrances.

“**Assigned Contracts**” means all contracts, agreements, commitments, promises or undertakings of the Vendor (including any indenture, note, bond or other evidence of indebtedness, equipment lease, equipment financing contract, instrument, license, Real Property Lease, purchase order or other legally binding agreement) whether written or oral, to be assigned to the Purchaser in accordance with Article 4 or by way of an Assignment Order, provided that the Purchaser may add any contracts to the Excluded Assets on **Schedule “B”** up ~~until two (2) Business Day prior to the Closing Date~~ [to April 13, 2026](#).

“**Assignment Order**” means an order of the Court requiring the assignment of contracts designated by the Purchaser to which the Vendor is a party to the Purchaser, in form and substance satisfactory to the Purchaser and the Proposal Trustee, acting reasonably.

“**Assumed Liabilities**” shall have the meaning defined in Section 3.1.

“**Bankruptcy Reserve**” means the amount of \$84,750 paid by the Vendor to the Proposal Trustee as a retainer at the outset of the Proposal Proceedings, which amount shall, upon the bankruptcy of the Vendor, and in accordance with an Order of the Court to be obtained, be transferred by the Proposal Trustee to the Bankruptcy Trustee, as a retainer to be applied to the fees and disbursements (including legal fees) of the Bankruptcy Trustee.

“**Bankruptcy Trustee**” means the license insolvency trustee that is appointed as the Vendor’s trustee in bankruptcy upon the Vendor’s assignment into bankruptcy.

“**BIA**” shall have the meaning defined in the Recitals.

“**Bid Deadline**” means February 27, 2026, as may be extended in accordance with the Stalking Horse Sales Process.

“**Books and Records**” means all information in any form relating to, or used in connection with, the Business, including books of account, financial and accounting information and records, personnel records, sales and purchase records, customer and supplier lists, business reports, operating guides and manuals, plans and projections, marketing and advertising materials, corporate records, and all other documents, files, correspondence and other information (whether in written, printed, electronic or computer printout form, or stored on computer discs or other data and software storage and media devices);

“**Break Fee**” shall have the meaning defined in Section 10.1(2).

“**Business**” means the businesses operated by the Vendor, which consists of the development and manufacture of custom machine tools, high-tolerance tools, machining and assembled components for the nuclear, oil and gas, aerospace and automotive industries, and matters related thereto.

“**Business Day**” means a day on which banks are open for business in the City of Windsor but does not include a Saturday, Sunday, or statutory holiday in the Province of Ontario.

“**Cash Amount**” has the meaning defined in Section 5.2 (a).

“**Confidential Information**” means all information or materials relating to or concerning the Vendor, the Purchased Assets or the Business that are not generally available to the public (including information or materials relating to or concerning products or services, pricing structures, accounting and business methods, business and strategic plans, financial data, budgets and projections, marketing plans, employee information, training techniques and materials, customer lists and other marketing lists, contracts,

arrangements with third parties, inventions, devices, data servers, software, new developments, methods and processes, customers and clients and customer or client lists, copyrightable works and all technology, trade secrets and other intellectual property and proprietary information whether owned or licensed), provided that all Personal Information shall be Confidential Information whether or not it is generally available to the public.

“**Closing**” shall have the meaning defined in Section 11.1.

“**Closing Date**” means the date that is two (2) Business Days after the conditions of closing in Article 10 of this Agreement are satisfied or waived and shall, in no event, be later than the Outside Date.

“**Consent Required Contracts**” means the contracts to which the Vendor is a party and which are not assignable in whole or in part without the consent, approval or waiver of the party or parties thereto other than the Vendor.

“**Contract Assumed Liabilities**” shall have the meaning defined in Section 4.1(2).

“**Court**” shall have the meaning defined in the Recitals.

“**Credit Bid Debt**” means all or a portion of the Liabilities of the Vendor owing to the Purchaser, as the DIP Lender, pursuant to the DIP Financing and/or the Post-Filing Note, in an amount to be determined by the Purchaser and communicated to, and approved by, the Proposal Trustee in writing at least two (2) Business Days prior to the Closing Date.

“**Cure Payment**” means a payment solely required to comply with section 84.1(5) of the *BIA* to cure any existing monetary default or breach of the Vendor under any contract which is to become an Assigned Contract as at the date such contract becomes an Assigned Contract which, for greater certainty, may be an amount agreed to by the Purchaser and the counterparty to a Contract.

“**DIP Financing**” means the non-revolving loan facility in the maximum aggregate amount of the \$110,000 as approved by the Initial Order, as may be increased by further Order prior to Closing to accommodate the advance contemplated by Section 5.5, and to be advanced pursuant to DIP Certificates, as such term is defined in the Initial Order.

“**DIP Lender**” means ATMIS Protective Equipment Inc., in its capacity as lender to the Vendor pursuant to the DIP Financing.

“**Initial Order**” means the Order of the Court made January 16, 2026 in the Proposal Proceedings, among other things, approving the DIP Financing and granting the DIP Lenders’ Charge, the Administration Charge and the Directors’ Charge (as such terms are defined in the Initial Order).

“**Employee Plans**” means all the employee benefit, fringe benefit, supplemental unemployment benefit, bonus, incentive, profit sharing, termination, change of control, retirement, pension, registered retirement savings, health, welfare, medical, dental, disability, life insurance and similar plans, programmes, arrangements or practices

relating to the current or former directors, officers or employees of the Vendor maintained, sponsored or funded by the Vendor, whether written or oral, funded or unfunded, insured or self-insured, registered or unregistered, but excluding the Profit Sharing Plan.

**“Encumbrances”** means any mortgage, charge, pledge, hypothec, security interest, assignment, lien (statutory or otherwise), easement, license, right of first refusal or first offer, title retention agreement or arrangement, conditional sale, deemed or statutory trust, restrictive covenant, execution, levies, or other financial or monetary claims or encumbrances of any nature (whether at law or equity), and any contract, option, right or privilege (whether by Law, contract or otherwise) capable of becoming any of the foregoing.

**“ETA”** shall have the meaning defined in Section 6.1.

**“Excluded Assets”** shall have the meaning defined in Section 2.2.

**“Excluded Liabilities”** shall have the meaning defined in Section 3.2(1).

**“Excluded Litigation”** means, collectively: (i) the arbitration proceeding, *Woolly Mammoth Outerwear Inc. o/a Wuxly Movement v. Reactor Engineering Group Ltd. o/a Harbour Technologies, Andrew Glover and David Glover*; (ii) the Court action, *Woolly Mammoth Outerwear Inc. o/a Wuxly Movement v. International Custom Products Inc.*, CV-22-00683103-0000; and (iii) the Court action, *International Custom Products Inc. v. Reactor Engineering Group Ltd. o/a Harbour Technologies, Andrew Glover and David Glover*, CV-23-00699593-0000.

**“Governmental Authority”** means governments, regulatory authorities, governmental departments, agencies, commissions, commissioners, bureaus, officials, ministers, Crown corporations, courts, bodies, boards, tribunals or dispute settlement panels or other law or regulation-making organizations or entities: (a) having or purporting to have jurisdiction on behalf of any nation, province, republic, territory, state or other geographic or political subdivision thereof, including, without limitation, any municipality in which the Real Property is located; or (b) exercising, or entitled or purporting to exercise any administrative, executive, judicial, legislative, policy, regulatory or taxing authority or power, and **“Governmental Authority”** means any one of them.

**“GST/HST”** means all goods and services tax and harmonized sales tax imposed under Part IX of the *ETA* or any other statute in any jurisdiction of Canada.

**“Intellectual Property”** means domestic and foreign: (i) patents, applications for patents and reissues, divisions, continuations, renewals, extensions and continuations-in-part of patents or patent applications; (ii) proprietary and non-public business information, including inventions (whether patentable or not), invention disclosures, improvements, discoveries, trade secrets, confidential information, know-how, methods, processes, designs, technology, technical data, schematics, formulae and customer lists, and documentation relating to any of the foregoing; (iii) copyrights, copyright registrations and applications for copyright registration; (iv) mask works, mask work registrations and applications for mask work registrations; (v) designs, design registrations, design

registration applications and integrated circuit topographies; (vi) trade names, business names, corporate names, including without limitation, “Harbour Technologies” and “Reactor Engineering”, domain names, website names and world wide web addresses including, without limitation, “www.reactorengineeringgroup.com” and “www.harbour-tech.com”, common law trade-marks, trade-mark registrations, trade mark applications, trade dress and logos, and the goodwill associated with any of the foregoing; (vii) computer software and programs (both source code and object code form), all proprietary rights in the computer software and programs and all documentation and other materials related to the computer software and programs; and (viii) any other intellectual property and industrial property.

“**Inventories**” means all inventories of stock-in-trade and merchandise including materials, supplied, work-in-progress and purchase finished goods (including those in possession of suppliers, customer and other third parties), in each case owned by the Vendor on the Closing Date.

“**ITA**” shall have the meaning defined in Section 6.3.

“**Laws**” means any principle of common law and all applicable: (i) laws, constitutions, treaties, statutes, codes, ordinances, orders, decrees, rules, regulations and by-laws; (ii) judgments, orders, writs, injunctions, decisions, awards and directives of any Governmental Authority; and (iii) to the extent that they are treated as binding by the Governmental Authority or have the force of law, policies, guidelines, notices and protocols of any Governmental Authority.

“**Liability**” means any debt, loss, damage, adverse claim, fines, penalties, liability or obligation (whether direct or indirect, known or unknown, asserted or unasserted, absolute or contingent, accrued or unaccrued, matured or unmatured, determined or determinable, disputed or undisputed, liquidated or unliquidated, or due or to become due, and whether in or under statute, contract, tort, strict liability or otherwise), and includes all costs and expenses relating thereto (including all fees, disbursements and expenses of legal counsel, experts, engineers and consultants and costs of investigation).

“**Material Contract**” means any contract, licence or agreement to which the Vendor is at any time a party or pursuant to which the Vendor has at any time acquired rights, and includes rights of the Vendor to receive money due and to become due to it in connection with a contract, licence or agreement, but shall not include any contract, licence or agreement made in the ordinary course of Business under which the Vendor has a financial obligation or right to be paid of less than \$10,000 per year and which can be terminated by the Vendor in accordance with its terms without the Vendor being required to pay any damages, penalty or other amount by giving not more than thirty days notice, and notwithstanding any financial threshold, any other contract that would reasonably be expected to be material to the Business.

“**NOI**” shall have the meaning defined in the Recitals.

“**Notice**” shall have the meaning defined in Section 13.1.

“**Ordinary Course**” means, with respect to the Vendor, an action consistent with the past practices of the Vendor prior to the filing of the NOI and taken in the ordinary course of the normal day-to-day business and operations of the Vendor, provided that such action is in compliance, in all material respects, with applicable Laws (provided that it is required to comply with the requirements of the Proposal Proceedings).

“**Outside Date**” means ~~March 31~~[April 21](#), 2026, or such later date as may be agreed to in writing by the Parties, and approved by the Proposal Trustee in writing.

“**Parties**” shall have the meaning defined in the Recitals.

“**Permitted Encumbrances**” means all security interests and other interests arising exclusively from the Assumed Liabilities and Contract Assumed Liabilities.

“**Person**” means any individual, partnership, limited partnership, limited liability company, joint venture, syndicate, sole proprietorship, company, or corporation with or without share capital, unincorporated association, trust, trustee, executor, administrator, or other legal personal representative, Governmental Authority, or other entity however designated or constituted.

“**Personal Information**” has the meaning applied to such term under the *Personal Information Protection and Electronic Documents Act* (Canada).

“**Post-filing Note**” means the secured grid promissory note made January 7, 2026 by the Vendor in favour of the DIP Lender, [as amended and restated on April 8, 2026](#).

“**Premises**” means the Vendor’s leased premises located at 2545 and 2557 Doty Place, Windsor, Ontario, and 830 Richmond Street, Chatham, Ontario.

“**Pre-Paid Expenses**” means pre-paid expenses and deposits paid by the Vendor in connection with Assigned Contracts.

“**Proposal Proceedings**” shall have the meaning defined in the Recitals.

“**Proposal Trustee’s Certificate**” shall have the meaning defined in Section 11.1(3).

“**Priority Payables**” means all amounts outstanding and owed by the Vendor as of the Closing Date in respect of all salary, wages, bonuses, commissions, vacation pay, and other compensation relating to employment of all employees of the Vendor for the period beginning six-months prior to the date of filing of the NOI and ending on the Closing Date, source deductions relating to the same, HST/GST, plus the fees and disbursements secured by or to be secured by the Administration Charge to complete the administration of the Proposal Proceedings.

“**Profit Sharing Plan**” means the Vendor’s still-unfulfilled deferred profit sharing plan for its employees that was to be administered through Manulife.

“**Proposal Trustee**” means BDO Canada Limited, in its capacity as proposal trustee of the Vendor under the *BIA*.

“**Purchased Assets**” shall have the meaning defined in Section 2.1.

“**Purchase Price**” shall have the meaning defined in Section 5.1.

“**Purchaser**” shall have the meaning defined in the Recitals.

“**Qualified Bid(s)**” has the meaning defined in the Stalking Horse Sales Process.

“**Real Property Leases**” means the leases to the Premises.

“**Stalking Horse Sales Process**” shall have the meaning defined in the Recitals.

“**Sales Process Order**” means an order or orders to be sought from the Court upon terms acceptable to the Parties, each acting reasonably, that alone or in combination, among other things, authorizes the Vendor to enter into this Agreement and to conduct a marketing and sale process for the right, title and interest of the Vendor in and to the Purchased Assets and the Excluded Assets substantially in accordance with the Stalking Horse Sales Process.

“**Stalking Horse Bid**” shall have the meaning defined in Section 10.1(1).

“**Tangible Personal Property**” means, collectively, all furniture, fixtures, equipment, machinery, tools, vehicles, office equipment, supplies, computer hardware, telephones and other chattels (including those in possession of third parties) owned by the Vendor on the Closing Date.

“**Tax**” means: (i) any and all taxes, duties, fees, excises, premiums, assessments, imposts, levies and other charges or assessments of any kind whatsoever imposed by any Governmental Authority, whether computed on a separate, consolidated, unitary, combined or other basis, including those levied on, or measured by, or described with respect to, income, gross receipts, profits, gains, windfalls, capital, capital stock, production, recapture, transfer, land transfer, license, gift, occupation, wealth, environment, net worth, indebtedness, surplus, sales, goods and services, harmonized sales, use, value-added, excise, special assessment, stamp, withholding, business, franchising, real or personal property, health, employee health, payroll, workers’ compensation, employment or unemployment, severance, social services, social security, education, utility, surtaxes, customs, import or export, and including all license and registration fees and all employment insurance, health insurance and government pension plan premiums or contributions; (ii) all interest, penalties, fines, additions to tax or other additional amounts imposed by any Governmental Authority on or in respect of amounts of the type described in clause (i) above or this clause (ii); (iii) any liability for the payment of any amounts of the type described in clauses (i) or (ii) as a result of being a member of an affiliated, consolidated, combined or unitary group for any period; and (iv) any liability for the payment of any amounts of the type described in clauses (i) or (ii) as a result of any express or implied obligation to indemnify any other Person or as a result of being a transferee or successor in interest to any Party.

“**Time of Closing**” means 12:01 a.m. (Windsor time) on the Closing Date.

“**Transferred Employees**” means those employees of the Vendor who accept offers of employment from either the Purchaser or an Affiliate of the Purchaser, as the case may be, made pursuant to Section 7.1 herein.

“**Transfer Taxes**” shall have the meaning defined in Section 6.2.

“**Vendor**” shall have the meaning defined in the Recitals.

“**Winning Bidder**” shall have the meaning defined in Section 10.1(3).

### **Section 1.2 Date for Any Action.**

If the date on which any action is required to be taken hereunder by a Party is not a Business Day, such action shall be required to be taken on the next succeeding day which is a Business Day.

### **Section 1.3 Gender and Number.**

Any reference in this Agreement to gender includes all genders. Words importing the singular number only shall include the plural and vice versa.

### **Section 1.4 Headings, etc.**

The provision of a Table of Contents, the division of this Agreement into Articles and Sections and the insertion of headings are for convenient reference only and are not to affect its interpretation.

### **Section 1.5 Currency.**

All references in this Agreement to dollars or to \$ are expressed in Canadian currency, unless otherwise specifically indicated.

### **Section 1.6 Certain Phrases, etc.**

In this Agreement (i) the words “including”, “includes” and “include” mean “including (or includes or include) without limitation”, and (ii) the phrase “the aggregate of”, “the total of”, “the sum of”, or a phrase of similar meaning means “the aggregate (or total or sum), without duplication, of”. Unless otherwise specified, the words “Article” and “Section” followed by a number mean and refer to the specified Article or Section of this Agreement.

### **Section 1.7 Schedules.**

The schedules attached to this Agreement form an integral part of this Agreement for all purposes of it.

## **ARTICLE 2 PURCHASED ASSETS**

### **Section 2.1 Purchased Assets.**

Subject to the terms and conditions of this Agreement, except for the Excluded Assets, the Vendor agrees to sell, assign and transfer to the Purchaser and the Purchaser agrees to purchase from the Vendor, on the Closing Date, effective as of the Time of Closing, or such later time as is contemplated by this Agreement, all undertakings, property and assets of the Vendor, including any and all assets that relate to or are used in connection with the operation of the Business (collectively, the “**Purchased Assets**”), including but not limited to the following assets, all free and clear of all Encumbrances (other than Permitted Encumbrances):

- (a) the Assigned Contracts;
- (b) the Pre-Paid Expenses;
- (c) the Books and Records;
- (d) the Intellectual Property owned or leased by the Vendor;
- (e) the Inventories;
- (f) the Tangible Personal Property;
- (g) all orders, authorizations, approvals, licenses or permits of any Governmental Authority, owned, held or used by the Vendor;
- (h) all claims, actions, causes of action, indemnities, warranties, guarantees, rights of recovery, rights of set-off and rights of recoupment of the Vendor other than the Excluded Litigation;
- (i) all proceeds payable to the Vendor upon any policies of insurance, other than in respect of claims with respect to Excluded Assets; and
- (j) the goodwill of the Business, including the exclusive right of the Purchaser to (i) represent itself as carrying on the Business in continuation of and in succession to the Vendor, and (ii) use any words indicating that the Business is carried on.

### **Section 2.2 Excluded Assets.**

The Purchased Assets shall not include any of the following (collectively, the “**Excluded Assets**”):

- (a) cash on hand, bank balances, moneys in possession of banks or other depositories, term or time deposits and similar cash items of, owned or held by of for the account of the Vendor;

- (b) retainer funds held by counsel for the Vendor, the Proposal Trustee, BDO Canada Transaction Advisory Services Inc. or other professionals retained by the Vendor, including, without limitation, the Bankruptcy Reserve;
- (c) the Accounts Receivable;
- (d) the benefit of this Agreement;
- (e) any claims asserted by the Vendor in the Excluded Litigation;
- (f) any tax rebates, refunds or credits due to the Vendor including, without limitation, any Scientific Research and Experimental Development credits;
- (g) any legal files of the Vendor in the possession of or maintained by counsel for the Vendor;
- (h) Tangible Personal Property associated with contracts that are not Assigned Contracts;
- (i) the assets listed on **Schedule “B”**; and
- (j) any other assets that the Purchaser elects to exclude in writing prior to Closing in accordance with the terms of this Agreement.

For greater certainty, the Purchase Price will not be adjusted or set off against for Excluded Assets.

### ARTICLE 3 ASSUMED LIABILITIES

#### Section 3.1 Assumed Liabilities.

Subject to the Closing, and except for the Excluded Liabilities, the Purchaser, or in the case of the Transferred Employees and Liabilities related to the Transferred Employees, an Affiliate of the Purchaser as the Purchaser may direct, if applicable, agrees to assume, as of the Time of Closing or such later time as is contemplated by this Agreement:

- (a) all of the Vendor’s obligations and liabilities (and no other obligations or liabilities) relating to ~~(collectively, the “Assumed Liabilities”)~~:
- (A) ~~(a)~~ the Purchased Assets arising and accruing in respect of the period after the Time of Closing and not related to any default existing at, prior to or as a consequence of Closing (which excludes all obligations and liabilities in connection with the Assigned Contracts, the assumption of obligations and liabilities of which is dealt with pursuant to Article 4);

(B) ~~(b)~~ the obligations and liabilities of the Vendor with respect to the Transferred Employees that are expressly assumed by the Purchaser or its Affiliate pursuant to this Agreement; and

(C) ~~(c)~~ any other liability which the Purchaser agrees in writing to assume on or before the Closing Date; and

(b) the obligations and liabilities set out on Schedule “D”, which, for greater certainty, details the specific projects and/or jobs as to which such obligations and liabilities arise,

(collectively, the “Assumed Liabilities”).

### **Section 3.2 Excluded Liabilities.**

- (1) Other than the Assumed Liabilities and the Contract Assumed Liabilities, the Purchaser shall not assume and shall have no obligation to discharge, perform or fulfill any liability or obligation of the Vendor or in connection with the Purchased Assets or the Business (the “**Excluded Liabilities**”), whether known, unknown, direct, indirect, absolute, contingent or otherwise or arising out of facts, circumstances or events, in existence on or prior to the Time of Closing (with respect to the Assumed Liabilities) or, subject to Article 4, on or prior to the date on which a contract to which the Vendor is a party becomes an Assigned Contract, respectively (with respect to the Contract Assumed Liabilities).
- (2) Without limiting the generality of (1), the Purchaser shall not assume and shall have no obligation in respect of: (i) any of the Excluded Assets; (ii) except as expressly provided herein, any liabilities of the Vendor for Taxes other than Transfer Taxes payable by the Purchaser pursuant to Section 6.2; (iii) any claims asserted against the Vendor in the Excluded Litigation; or (iv) the Profit Sharing Plan.

## **ARTICLE 4**

### **ASSIGNMENT AND ASSUMPTION OF CONTRACTS AND LEASES**

#### **Section 4.1 Assignment of Assigned Contracts.**

- (1) On or prior to the Bid Deadline, the Purchaser may, in its sole discretion, designate any contract to which the Vendor is a party to become an Assigned Contract.
- (2) Subject to Section 4.2, on Closing the Vendor shall be deemed to have assigned the benefit of any Assigned Contract and the Purchaser shall be deemed to have assumed, all of the Vendor’s obligations and liabilities relating to such Assigned Contract arising and accruing in respect of the period after Closing and not related to any default existing at, prior to or as a consequence of the Closing or of the assignment of such Assigned Contract (collectively, the “**Contract Assumed Liabilities**”), in each case without payment of any additional consideration.

#### Section 4.2 Consent Required Contracts.

- (1) Nothing in this Agreement shall be construed as an agreement to assign any Consent Required Contract, unless the consent, approval or waiver required to assign such Consent Required Contract has been given or an Assignment Order has been made with respect to such Consent Required Contract.
- (2) The Vendor and the Purchaser shall use reasonable commercial efforts to obtain the consents, approvals and waivers required for the assignment of the Consent Required Contracts that are designated as Assigned Contracts. Other than the payment of Cure Payments in accordance with this Agreement, which the Purchaser shall be required to pay, the Purchaser shall be under no obligation to pay any money, incur any obligations, commence any legal proceedings, or offer or grant any accommodation (financial or otherwise) to any third party in order to obtain any consent, approval or waiver for any Consent Required Contract.
- (3) Upon request by the Purchaser, the Vendor shall obtain the Assignment Order, should the Purchaser and Vendor not otherwise obtain any of the consents provided for in (2) above.

### ARTICLE 5 PURCHASE PRICE

#### Section 5.1 Purchase Price.

- (1) The aggregate purchase price for the Purchased Assets shall be made up of the following amounts (in aggregate, the “**Purchase Price**”), in each case exclusive of Transfer Taxes:
  - (a) \$261,845.00 less the amount of the Credit Bid Debt, which amount, if negative, shall be deemed to be zero dollars; *plus*
  - (b) The amount of the Credit Bid Debt up to a maximum of \$261,845.00; *plus*
  - (c) The aggregate amount of the Assumed Liabilities and the Contract Assumed Liabilities.

#### Section 5.2 Payment of Purchase Price.

The Purchase Price shall be satisfied by the Purchaser on Closing as follows:

- (a) as to the amount referred to in ~~Error! Reference source not found.~~ Section 5.1(1) (a), by wire transfer of immediately available funds on Closing payable to the Proposal Trustee, in trust (the “**Cash Amount**”);
- (b) as to the amount referred to in Section 5.1(1) (b), by cancellation of the Credit Bid Debt; and
- (c) as to the dollar value of the Assumed Liabilities and the Contract Assumed Liabilities, by the Purchaser assuming the Assumed Liabilities and the Contract Assumed Liabilities.

### **Section 5.3 Allocation of Purchase Price.**

The Parties covenant and agree with each other that the Purchase Price shall be allocated among the Purchased Assets, and that such Purchase Price allocation shall be mutually agreed upon by the Parties no later than two (2) Business Days prior to the Closing Date. The Parties agree to cooperate in the filing of such elections under applicable Tax codes or statutes as may be necessary or desirable to give effect to such allocation for Tax purposes. The Parties agree to prepare and file their respective tax returns in a manner consistent with the aforesaid allocations and elections.

### **Section 5.4 Adjustment of Purchase Price.**

Other than in accordance with Section 5.1(1) (a), the Purchase Price shall not be adjusted in any manner whatsoever.

### **Section 5.5 Settlement of Professional Costs and Priority Payables.**

In addition to the payments required to be made by the Purchaser in Section 5.2, the DIP Lender shall make an additional advance prior to Closing to be used for the payment of outstanding Priority Payables, if any, as at Closing. Such advance will be conditional upon the Court approving the necessary increase to the DIP Financing.

## **ARTICLE 6 TAX MATTERS**

### **Section 6.1 ETA Elections.**

- (1) The Purchaser and the Vendor acknowledge and agree that the Purchaser is acquiring ownership, possession and use of substantially all of assets reasonably necessary for the Purchaser to carry on the Business and that the purchase and sale of the Purchased Assets shall be completed on the basis that no GST/HST (and no Tax imposed under any provision of any applicable provincial or territorial legislation imposing a similar value-added or multi-staged Tax) will be payable by the Purchaser in respect of the purchase and sale of the Purchased Assets.
- (2) The Purchaser and the Vendor shall jointly elect under subsection 167(1) of the *Excise Tax Act* (Canada) (the “*ETA*”) and any equivalent or comparable corresponding provision under any applicable provincial or territorial legislation, in the form prescribed for the purposes of each such provision, in respect of the sale and transfer of the Purchased Assets and the Purchaser shall file such elections with the applicable tax authorities within the time and in the manner required by the applicable Law.

### **Section 6.2 Transfer Taxes.**

Subject to any available elections or exemptions contemplated by Section 6.1, the Purchaser shall be liable for and shall pay all federal and provincial sales taxes and all other similar Taxes or other like charges of any jurisdiction (“**Transfer Taxes**”) (for greater certainty,

excluding all income or capital taxes of the Vendor) properly payable by the Purchaser in connection with the transfer of the Purchased Assets by the Vendor to the Purchaser.

**Section 6.3 Income Tax Elections.**

- (1) The Purchaser and the Vendor shall elect jointly in the prescribed form under section 22 of the *Income Tax Act* (Canada) (the “*ITA*”) and the corresponding provisions of any other applicable provincial Tax statute as to the sale of the Accounts Receivable forming part of the Purchased Assets and designate in such election an amount equal to the portion of the Purchase Price allocated to the Accounts Receivable pursuant to Section 5.3. This election, or these elections, shall be made within the time prescribed for such elections.
- (2) The Purchaser and the Vendor shall, if applicable, jointly execute and file an election under subsection 20(24) of the *ITA* in the manner required by subsection 20(25) of the *ITA* and under the equivalent or corresponding provisions of any other applicable provincial or territorial statute, in the prescribed forms and within the time period permitted under the *ITA* and under any other applicable provincial statute as to such amount paid by the Vendor to the Purchaser for assuming future obligations. In this regard, the Purchaser and the Vendor acknowledge that a portion of the Purchased Assets transferred by the Vendor pursuant to this Agreement and having a value equal to the amount elected under subsection 20(24) of the *ITA* and the equivalent provisions of any applicable provincial or territorial statute, is being transferred by the Vendor as a payment for the assumption of such future obligations by the Purchaser.
- (3) The Purchaser and the Vendor shall also execute and deliver such other Tax elections and forms as they may mutually agree upon.

**ARTICLE 7  
EMPLOYEE MATTERS**

**Section 7.1 Offer to Employees.**

The Purchaser or its Affiliate, as designated by the Purchaser in its sole discretion, shall make written offers of employment to such employees of the Business as the Purchaser determines, no later than five (5) Business Days prior to the Closing Date, which offers shall be conditional upon Closing, and the terms and conditions of such written offers of employment shall be substantially similar to the respective terms and conditions of employment existing as of the Closing Date, and the Purchaser shall acknowledge the prior service of the employees for all purposes required by law.

**Section 7.2 Employee Plans.**

The Purchaser or its Affiliate shall assume the Employee Plans and the liability for accrued benefits or any other liability under or in respect of any of the Employee Plans.

**Section 7.3 Employee Liability.**

- (1) The Vendor shall be liable for all salary, wages, bonuses, commissions, vacation pay, and other compensation relating to employment of all employees of the Vendor for the period prior to the Closing Date.
- (2) The Vendor shall be liable for statutory notice of termination or payment in lieu of notice obligations and statutory severance obligations in respect of any employees of the Vendor who do not accept the Purchaser's offer of employment.
- (3) Without limiting the Purchaser's obligations in respect of the Transferred Employees, the Purchaser or its Affiliate, as applicable, shall be responsible for:
  - (a) All liabilities for salary, wages, bonuses, commissions, vacation pay, and other compensation relating to employment of the Transferred Employees in accordance with the offer made to such Transferred Employees by the Purchaser for the period on or after the Closing Date; and
  - (b) All statutory notice of termination or payment in lieu of notice obligations and statutory severance obligations in respect of the termination by the Purchaser of the employment of any Transferred Employee arising on or after the Closing Date.

**ARTICLE 8  
REPRESENTATIONS AND WARRANTIES**

**Section 8.1 Vendor Representations and Warranties.**

The Vendor represents and warrants as follows to the Purchaser at the date of this Agreement and at the Closing Date and acknowledge and confirm that the Purchaser is relying upon such representations and warranties in connection with the purchase of the Purchased Assets and the assumption of the Assumed Liabilities and the Contract Assumed Liabilities:

- (1) **Incorporation and Qualification.** The Vendor is a corporation duly incorporated and existing under the laws of its jurisdiction of incorporation and has the corporate power to enter into and perform its obligations under this Agreement.
- (2) **Authorization.** The execution and delivery of and performance by the Vendor of this Agreement and the consummation of the transactions contemplated by it have been authorized by all necessary corporate action on the part of the Vendor.
- (3) **Execution and Binding Obligation.** This Agreement has been duly executed and delivered by the Vendor and constitutes a legal, valid and binding agreement of the Vendor, enforceable against it in accordance with its terms subject only to (A) as of the date hereof, any limitation under applicable laws relating to (i) bankruptcy, winding-up, insolvency, arrangement, fraudulent preference and conveyance, assignment and preference and other similar laws of general application affecting the enforcement of creditors' rights, and (ii) the discretion that a court may exercise in the granting of

equitable remedies such as specific performance and injunction and (B) as of the Closing Date, the issuance of the Approval and Vesting Order.

- (4) **Residence.** The Vendor is not a non-resident of Canada for purposes of the *ITA*.
- (5) **Registration.** The Vendor is registered under Part IX of the *ETA* and its registration number is 729553735RT001. The Vendor is registered under any other comparable provincial legislation in each other province where the nature of the Vendor's business requires such registration.
- (6) **Brokers and Finders.** There are no claims for brokerage commissions, finders' fees or similar compensation in connection with the transactions contemplated by this Agreement based on any arrangement or agreement made by or on behalf of the Vendor.
- (7) **Collective Agreement.** There is no collective agreement in force with respect to the Business or any of the employees of the Business nor is there any contract or agreement with any employee association in respect of the Business or the employees of the Business.

## **Section 8.2 Purchaser's Representations and Warranties.**

The Purchaser represents and warrants as follows to the Vendor at the date of this Agreement and at the Closing Date and acknowledges and confirms that the Vendor is relying on such representations and warranties in connection with the sale by the Vendor of the Purchased Assets:

- (1) **Incorporation and Qualification.** The Purchaser will be an entity formed or incorporated in its jurisdiction of formation or incorporation as the case may be.
- (2) **Corporate Authority.** The execution and delivery of and performance by the Purchaser of this Agreement and the consummation of the transactions contemplated by it have been authorized by all necessary corporate action on the part of the Purchaser.
- (3) **Execution and Binding Obligation.** This Agreement has been duly executed and delivered by the Purchaser and constitutes a legal, valid and binding agreement of the Purchaser, enforceable against it in accordance with its terms subject only to (A) as of the date hereof, any limitation under applicable laws relating to (i) bankruptcy, winding-up, insolvency, arrangement, fraudulent preference and conveyance, assignment and preference and other similar laws of general application affecting the enforcement of creditors' rights, and (ii) the discretion that a court may exercise in the granting of equitable remedies such as specific performance and injunction and (B) as of the Closing Date, the issuance of the Approval and Vesting Order.
- (4) **Registration.** The Purchaser will, prior to Closing, be registered under Part IX of the *ETA* and under comparable provincial legislation in each other province where the Purchaser is required to be registered for purposes of any election to be made pursuant to Section 6.1.

- (5) **Brokers and Finders.** There are no claims for brokerage commissions, finders' fees or similar compensation in connection with the transactions contemplated by this Agreement based on any arrangement or agreement made by or on behalf of the Purchaser.

**Section 8.3 Survival.**

The representations and warranties contained in this Agreement shall merge on Closing.

**Section 8.4 No Other Representations or Warranties of the Vendor; "As Is, Where Is".**

- (1) The representations and warranties given by the Vendor in Article 8 are the sole and exclusive representations and warranties of the Vendor in connection with this Agreement and the transactions contemplated by it. Except for the representations and warranties given by the Vendor in Article 8, the Purchaser did not rely upon any statements, representations, promises, warranties, conditions or guarantees whatsoever, whether express or implied (by operation of law or otherwise), oral or written, legal, equitable, conventional, collateral or otherwise, regarding the assets to be acquired or liabilities to be assumed or the completeness of any information provided in connection therewith.
- (2) The Purchaser hereby acknowledges and agrees as follows:
- (a) Except as expressly provided herein, the Purchased Assets are being purchased on an "as is, where is" basis;
  - (b) Except as expressly set forth in this Agreement, the Vendor and the Proposal Trustee make no representations, or warranties in favour of the Purchaser concerning the Purchased Assets, which the Purchaser acknowledges are being acquired on an "as is, where is" basis, whether express or implied, statutory or collateral, arising by operation of Laws or otherwise, including express or implied warranties of merchantability, fitness for a particular purpose, title, description, quantity, condition or quality, and that any and all conditions and warranties expressed or implied by the *Sale of Goods Act* (Ontario) or other Laws do not apply to the transaction contemplated herein and are hereby waived by the Purchaser; and
  - (c) without limiting the generality of Section 8.4(1) above, the Purchaser acknowledges that it has completed its due diligence or has otherwise waived any further due diligence.

**ARTICLE 9  
COVENANTS**

**Section 9.1 Conduct of Business in the Ordinary Course.**

During the period up to the Closing Date, the Vendor shall use commercially reasonable efforts to (i) conduct the Business in the Ordinary Course consistent with past practice; and (ii) use its best efforts to maintain and preserve intact its current Business organization and

operations and to preserve the rights, goodwill and relationships of its employees, customers, lenders, suppliers, regulators and others having relationships with the Business, in each case except to the extent required to allow the Vendor to comply with any of its obligations under this Agreement, subject in all cases to any limitation imposed by being subject to the commercial proposal process under the *BIA* and any Court order relating thereto and to the Vendor cash flow forecasts filed by the Proposal Trustee. Except with the prior written consent of the Purchaser, the Vendor shall not enter into, amend, disclaim, restate or allow there to occur a default under any Material Contract.

### **Section 9.2 Actions to Satisfy Closing Conditions.**

The Vendor and the Purchaser agree to take all such actions as are within their respective control and shall use their respective commercially reasonable efforts to take, or cause to be taken, all other actions and make all such other filings and submissions, and obtain such authorizations, which are necessary or advisable in order to (i) fulfil their respective obligations under this Agreement; and (ii) assist with the satisfaction of and ensure all conditions for the benefit of the other Party provided for in Section 10.2, Section 10.3 and Section 10.4 are satisfied.

### **Section 9.3 Access.**

Subject to applicable Laws, the Vendor shall (i) upon reasonable notice, permit the Purchaser and its employees, agents, counsel, accountants or other representatives, to have reasonable access during normal business hours to (A) the Purchased Assets, including all books and records whether retained by the Vendor or otherwise, (B) all contracts and leases to which any of the Vendor is a party, (C) personnel files relating to the employees of the Vendor (which shall be maintained in strict confidence by the Purchaser and only used for the purpose of considering and/or making employment offers to employees), and (D) the senior personnel of the Vendor, so long as the access does not unduly interfere with the ordinary conduct of the Business; and (ii) furnish to the Purchaser or its employees, agents, counsel, accountants or other such representatives such financial and operating data and other information with respect to the Purchased Assets as the Purchaser from time to time reasonably requests.

### **Section 9.4 Access to Books and Records.**

For a period of seven (7) years from the Closing Date or for such longer period as may be required by Law, the Purchaser will use its reasonable commercial effects, without any liability to the Vendor, to retain all original books and records relating to the Purchased Assets that are transferred to the Purchaser under this Agreement. So long as any such books and records are retained by the Purchaser pursuant to this Agreement, the Vendor, the Proposal Trustee, any receiver or bankruptcy trustee appointed in respect of the Vendor and their respective representatives shall have the right to inspect and to make copies (at its own expense) of them at any time upon reasonable request during normal business hours and upon reasonable notice for any proper purpose and without undue interference to the business operations of the Purchaser. The Purchaser has the right to have its representatives present during any such inspection.

### **Section 9.5 Use of Business Name.**

On or promptly following the Closing Date, and except as may be required for purposes of the Proposal Proceedings, the Vendor shall discontinue use of the names “Harbour Technologies” and “Reactor Engineering Group Ltd.,” and any variations thereof, except where legally required to advise that its name has been changed to another name or to refer to the historical fact that the Vendor previously conducted the Business under the “Reactor Engineering Group Ltd.” and “Harbour Technologies” names, and the Vendor shall, subject to the Court’s approval, as soon as reasonably practicable following Closing file articles of reorganization to change the corporate name of the Vendor to another name if requested by the Purchaser, acting reasonably, and otherwise not confusingly similar to its present name. To the extent necessary as determined by the Purchaser, in its sole discretion, and subject to the Court’s approval, the Approval and Vesting Order shall authorize and direct the appropriate Governmental Authority to accept such articles of reorganization, notwithstanding the insolvency of the Vendor.

### **Section 9.6 Post-Closing Accounts Receivable**

- (1) As of the Closing Date, the Purchaser shall, as agent for the Vendor, bill and collect Accounts Receivable related to Assigned Contracts.
- (2) The Purchaser agrees that, after the Closing, it shall hold and shall promptly transfer and deliver to the Proposal Trustee or any trustee-in-bankruptcy appointed with respect to the Vendor, from time to time as and when received by the Purchaser, any cash, checks with appropriate endorsements or other collections on Accounts Receivable or other property that the Purchaser may receive on or after the Closing which properly belongs to or is for the account of the Vendor according to the terms of this Agreement, including any Excluded Assets.
- (3) Subject to Section 9.6(2) above, as of the Closing Date, the Vendor hereby:
  - (a) authorizes the Purchaser to open any and all mail addressed to Vendor related to the Business or the Purchased Assets and delivered to the Premises or otherwise to Purchaser if received on or after the Closing Date; and
  - (b) appoints the Purchaser to endorse, cash and deposit any monies, checks or negotiable instruments received by Purchaser after the Closing Date with respect to accounts receivable relating to work performed by Purchaser after the Closing, as the case may be, made payable or endorsed to the Vendor or its order, for the Purchaser’s own account.
- (4) [No later than four \(4\) Business Days prior to the Closing Date, the Vendor shall deliver to the Proposal Trustee and the Purchaser, as at the most current date for which the information is available:](#)
  - (a) [a detailed aged accounts receivable listing and an aged accounts payable listing, including a projection of accounts receivable as of the Closing Date and by project number; and](#)
  - (b) [a work-in-progress schedule, broken down by project number.](#)

**ARTICLE 10**  
**SALE PROCESS AND CONDITIONS OF CLOSING**

**Section 10.1 Sales Process**

- (1) The Vendor shall bring a motion for the Sales Process Order on or before January 30, 2026 (subject to the Court's availability). The Sales Process Order shall recognize the within offer by the Purchaser and Purchase Price as a baseline or "stalking horse bid" (the "**Stalking Horse Bid**"). The Purchaser acknowledges and agrees that the aforementioned process is in contemplation of determining whether a Superior Bid (as defined herein) can be obtained for the Purchased Assets.
- (2) In consideration for the Purchaser's expenditure of time and money and agreement to act as the initial bidder through the Stalking Horse Bid, and the preparation of this Agreement, and in performing due diligence pursuant to this Agreement, and subject to Court approval, the Purchaser shall be entitled to a break fee in the amount of \$50,000 (inclusive of HST, if any) (the "**Break Fee**") payable by the Vendor to the Purchaser only in the event that a successful bid other than the Stalking Horse Bid is accepted by the Vendor, approved by the Court and completed. The payment of the foregoing amounts shall be approved in the Sales Process Order and shall be payable to the Purchaser out of the sale proceeds derived from and upon completion of the Winning Bid. The Parties acknowledge and agree that the foregoing amounts represent a fair and reasonable estimate of the expenses that will be incurred by the Purchaser as a result of preparing for and entering into this Agreement, and is not intended to be punitive in nature nor to discourage competitive bidding for the Purchased Assets, Business, Assumed Liabilities and Contract Assumed Liabilities. For certainty, the Break Fee does not form part of the Purchase Price.
- (3) In the event that one or more Persons submits a Qualified Bid on or before the Bid Deadline, the Proposal Trustee shall conduct an auction for the determination and selection of a winning bid (the Person submitting such bid being the "**Winning Bidder**"). Upon the selection of the Winning Bidder, there shall be a binding agreement of purchase and sale between the Winning Bidder and the Vendor. The Vendor shall forthwith bring a motion following the selection of the Winning Bidder for an order approving the agreement reached with the Winning Bidder and to vest the Purchased Assets in the Winning Bidder and, if granted, shall proceed with closing the transaction forthwith.
- (4) Notwithstanding anything contained herein to the contrary, in the event that the Purchaser is not the Winning Bidder, then upon the making of the order by the Court contemplated in Section 10.1(3) above to approve a transaction with such Winning Bidder (the "**Alternate Transaction**"), this Agreement shall be terminated and the Purchaser shall be entitled to the Break Fee (if applicable and as soon as practicable) and neither Party hereto shall have any further liability or obligation, except as expressly provided for in this Agreement.
- (5) If no Qualified Bids are received by the Bid Deadline (other than the Stalking Horse Bid), the Vendor shall forthwith bring a motion to the Court to obtain the Approval and

Vesting Order and, if granted, shall proceed with completing the transaction contemplated hereby forthwith.

### **Section 10.2 Conditions for the Benefit of both Parties.**

The purchase and sale of the Purchased Assets is subject to the following conditions to be fulfilled or performed on or before the Closing Date:

- (1) **No Court Orders.** No provision of any applicable Law and no judgment, injunction, order or decree that prohibits the consummation of the purchase of the Purchased Assets pursuant to this Agreement shall be in effect; and
- (2) **Approval and Vesting Order.** The Approval and Vesting Order shall have been issued and entered and shall not have been stayed, amended, appealed, modified, reversed or dismissed as at the Closing Date.
- (3) **Increase to DIP Financing.** The maximum permitted principal amount of the DIP Financing shall have been increased by Order of the Court as required to accommodate the advance contemplated by Section 5.5.

### **Section 10.3 Conditions for the Benefit of the Purchaser.**

The purchase and sale of the Purchased Assets is subject to the following conditions to be fulfilled or performed on or before the Closing Date, which conditions are for the exclusive benefit of the Purchaser and may be waived, in whole or in part, by the Purchaser in its sole discretion:

- (1) **Representations and Warranties.** The representations and warranties of the Vendor contained in this Agreement shall be true and correct as of the Closing Date in all material respects, with the same force and effect as if such representations and warranties had been made on and as of such date;
- (2) **Covenants.** The Vendor shall have fulfilled or complied with all covenants contained in this Agreement required to be fulfilled or complied with by it in all material respects at or prior to the Closing Date, including delivery by the Vendor of the documents and instruments contemplated by Section 11.2;
- (3) **No Bankruptcy.** Other than as a direct result of any action or inaction of any Person related to the Purchaser (including, for greater certainty, the DIP Lender), the Vendor shall not be and shall not have become a bankrupt under the *BIA*;
- (4) **Consents.** The Vendor shall have obtained consents from the counterparties to the Consent Required Contracts that have been designated as Assigned Contracts from the counterparties to those agreements and shall have delivered such consents to the Purchaser; and
- (5) **Assignment Order.** The Assignment Order, if requested by the Purchaser, shall have been issued and entered in form and substance satisfactory to the Purchaser.

#### **Section 10.4 Conditions for the Benefit of the Vendor.**

The purchase and sale of the Purchased Assets is subject to the following conditions to be fulfilled or performed on or before the Closing Date, which are for the exclusive benefit of the Vendor and which may be waived, in whole or in part, by the Vendor in its sole discretion:

- (1) **Representations and Warranties.** The representations and warranties of the Purchaser contained in this Agreement shall be true and correct as of the Closing Date in all material respects, with the same force and effect as if such representations and warranties had been made on and as of such date; and
- (2) **Covenants.** The Purchaser shall have fulfilled or complied with all covenants contained in this Agreement required to be fulfilled or complied with by it in all material respects at or prior to the Closing Date, including delivery by the Purchaser of the documents and instruments contemplated by Section 11.3.

### **ARTICLE 11 CLOSING**

#### **Section 11.1 General.**

- (1) The completion of the transactions of purchase, sale and assumption contemplated by this Agreement (the “**Closing**”) shall take place electronically on the Closing Date, at the Time of Closing, or via such other place as may be agreed upon in writing by the Parties.
- (2) As soon as practicable following the determination that this Agreement is the Winning Bid pursuant to the Sales Process, the Vendor shall file motion materials seeking the issuance of the Approval and Vesting Order, provided that the Purchaser has had a reasonable opportunity to review and approve such materials, acting reasonably, in advance of filing with the Court. The Vendor shall serve notice of the motion seeking the issuance and entry of the Approval and Vesting Order on all Persons determined reasonably necessary by the Purchaser and shall provide reasonable advance notice of any Court appearances so that the Purchaser may make arrangements to attend if it so desires.
- (3) The Parties hereby acknowledge and agree that the Proposal Trustee shall be entitled in accordance with the Approval and Vesting Order to file a certificate, substantially in the form attached to the Approval and Vesting Order (the “**Proposal Trustee’s Certificate**”), with the Court upon receiving written confirmation from the Vendor and the Purchaser that all conditions of Closing have been satisfied or waived.

#### **Section 11.2 Vendor’s Closing Deliveries.**

At the Closing, the Vendor shall execute and/or deliver or cause to be delivered to the Purchaser the following:

- (a) the Purchased Assets, which shall be delivered *in situ* wherever located as of the Closing;

- (b) a true and complete copy of the Approval and Vesting Order, as entered by the Court;
- (c) if requested by the Purchaser a true and complete copy of the Assignment Order, as entered by the Court;
- (d) true and complete copies of the Assigned Contracts to which the Vendor is a party, to the extent not delivered prior to Closing;
- (e) such executed Tax elections as are required pursuant to Article 6;
- (f) a true and complete copy of the Proposal Trustee's Certificate executed by the Proposal Trustee (such Proposal Trustee's Certificate to be filed with the Court by the Proposal Trustee following Closing and a copy of such filed Proposal Trustee's Certificate shall be delivered to the Purchaser promptly thereafter); and
- (g) any other documents necessary or desirable in the opinion of the Purchaser, acting reasonably.

### **Section 11.3 Purchaser's Closing Deliveries.**

At the Closing, the Purchaser shall execute and/or deliver or cause to be delivered to the Vendor the following:

- (a) subject to Section 13.3, the payment contemplated by Section 5.2 (a);
- (b) payment of any applicable Transfer Taxes;
- (c) such executed Tax elections as are required pursuant to Article 6; and
- (d) any other documents necessary or desirable in the opinion of the Vendor, acting reasonably.

[In addition, the DIP Lender shall have made the DIP Financing advance contemplated by Section 5.5.](#)

## **ARTICLE 12 TERMINATION**

### **Section 12.1 Termination of Agreement.**

This Agreement may by notice in writing given prior to or on the Closing Date be terminated:

- (a) by mutual consent of the Vendor and the Purchaser;
- (b) by the Purchaser or the Vendor if the Approval and Vesting Order shall fail, once granted, to be in full force and effect or shall have been amended, appealed,

modified, reversed or dismissed without the prior written consent of the Purchaser;

- (c) by the Purchaser (unless waived by the Purchaser) if the Assignment Order shall fail, once granted, to be in full force and effect or shall have been amended, appealed, modified, reversed or dismissed without the prior written consent of the Purchaser;
- (d) by the Purchaser if an event has occurred as a result of which the conditions in Section 10.3 are not capable of being satisfied by the Outside Date, as determined by the Purchaser in its sole discretion; or
- (e) automatically if the Closing has not occurred by 11:59 p.m. on the Outside Date.

### **Section 12.2 Effect of Termination.**

In the event that the Agreement is terminated in accordance with Section 12.1, then each of the Parties shall be relieved of its duties and obligations arising under this Agreement, including with respect to the payment of the Break Fee, effective as of the date of such termination and such termination shall be without liability to the Purchaser and the Vendor, including without limitation in respect of any Liabilities accrued from the date of execution of this Agreement to the date of termination.

## **ARTICLE 13 MISCELLANEOUS**

### **Section 13.1 Notices.**

Any notice, direction or other communication given regarding the matters contemplated by this Agreement (each a “Notice”) must be in writing, sent by personal delivery, courier or electronic mail and addressed:

- (a) to the Vendor:

**Reactor Engineering Group Ltd.**  
2545 Doty Place  
Windsor, Ontario N8X 2W5

Attention: Andrew Glover and David Glover  
Emails: ~~aglover@harbour-tech.com and~~  
~~dglover@harbour-tech.com~~ [aglover@harbour-tech.com](mailto:aglover@harbour-tech.com) and  
[dglover@harbour-tech.com](mailto:dglover@harbour-tech.com)

with a copy to the Proposal Trustee at:

**BDO Canada Limited**  
20 Wellington Street East, Suite 500  
Toronto, Ontario M5E 1C5

Attention: Matthew Marchand and Martin Chan  
Email: ~~mmarchand@bdo.ca and mchan@bdo.ca~~ [mmarchand@bdo.ca](mailto:mmarchand@bdo.ca) and [mchan@bdo.ca](mailto:mchan@bdo.ca)

with a copy to the Proposal Trustee's counsel:

**Aird & Berlis LLP**  
181 Bay Street, Suite 1800  
Toronto, ON M5J 2T9

Attention: Kyle Plunkett and Cristian Delfino  
Email: ~~kplunkett@airdberlis.com and edelfino@airdberlis.com~~ [kplunkett@airdberlis.com](mailto:kplunkett@airdberlis.com) and [cdelfino@airdberlis.com](mailto:cdelfino@airdberlis.com)

with a copy to BDO Transaction Advisory:

**BDO Canada Transaction Advisory**  
222 Bay Street, Suite 2200  
Toronto, Ontario M5K 1H6

Attention: Michael Morrow and Salman Virani  
Email: ~~mmorrow@bdo.ca and svirani@bdo.ca~~ [mmorrow@bdo.ca](mailto:mmorrow@bdo.ca) and [svirani@bdo.ca](mailto:svirani@bdo.ca)

(b) to the Purchaser:

**ATMIS Protective Equipment Inc.**  
830 Richmond Street  
Chatham, Ontario N7M 5J5

Attention: Andy Valentine  
Email: [avalentine@atmis.ca](mailto:avalentine@atmis.ca)

A Notice is deemed to be given and received if sent by personal delivery, courier or electronic mail, on the date of delivery if it is a Business Day and the delivery was made prior to 4:00 p.m. (local time in place of receipt) and otherwise on the next Business Day. A Party may change its address for service from time to time by providing a Notice in accordance with the foregoing. Any subsequent Notice must be sent to the Party at its changed address. Any element of a Party's address that is not specifically changed in a Notice will be assumed not to be changed. Sending a copy of a Notice to a Party's legal counsel as contemplated above is for information purposes only and does not constitute delivery of the Notice to that party. The failure to send a copy of a Notice to legal counsel does not invalidate delivery of that Notice to a Party.

**Section 13.2 Assignment.**

- (1) Except as provided in this Section 13.2, neither this Agreement nor any of the rights or obligations under this Agreement may be assigned or transferred, in whole or in part, by any Party without the prior written consent of the other Parties.
- (2) Upon giving notice to the Vendor at any time on or prior to two (2) Business Day prior to the date of the hearing for the Approval and Vesting Order, the Purchaser is entitled to assign this Agreement or any of its rights under this Agreement to any Person in its sole discretion; provided that the assignee enters into an assignment and assumption agreement with the Vendor, in a form approved by the Proposal Trustee acting reasonably. The Purchaser and its assignee shall be jointly and severally liable for all obligations and liabilities under this Agreement until the successful completion of this transaction contemplated hereunder.

**Section 13.3 Survival.**

Any provision of this Agreement which contemplates performance or the existence of obligations after the Closing Date shall not be deemed to be merged into or waived by the execution, delivery or performance of this Agreement or documents delivered in connection herewith or Closing, but shall expressly survive the execution, delivery and performance of this Agreement, Closing and the execution, delivery and performance of any and all documents delivered in connection with this Agreement and shall be binding upon the Party or Parties obligated thereby (including any trustee-in-bankruptcy appointed in respect of such Party) in accordance with the terms of this Agreement.

**Section 13.4 Time of the Essence.**

Time is of the essence in this Agreement.

**Section 13.5 Enurement.**

This Agreement becomes effective when executed by the Vendor and the Purchaser. After that time, it will be binding upon and enure to the benefit of the Parties and their respective successors, legal representatives and permitted assigns.

**Section 13.6 Confidentiality**

- (1) Unless and until this Agreement is terminated prior to Closing, the Purchaser shall maintain as confidential any Confidential Information of the Vendor including such information relating to any of the Purchased Assets, the Business and the assumed liabilities.
- (2) The Parties will cooperate and consult with one another, to the extent reasonably practical, with respect to the issuance of any press release or other public statement regarding this Agreement and the transaction contemplated hereunder.

**Section 13.7 Entire Agreement.**

This Agreement and the other documents executed in connection herewith constitutes the entire agreement between the Parties with respect to the transactions contemplated in this Agreement and supersede all prior agreements, understandings, negotiations and discussions, whether oral or written, of the Parties with respect to such transactions. There are no representations, warranties, covenants, conditions or other agreements, express or implied, collateral, statutory or otherwise, between the Parties in connection with the subject matter of this Agreement, except as specifically set forth in this Agreement. The Parties have not relied and are not relying on any other information, discussion or understanding in entering into and completing the transactions contemplated by this Agreement.

**Section 13.8 Waiver.**

No waiver of any of the provisions of this Agreement will constitute a waiver of any other provision (whether or not similar). No waiver will be binding unless executed in writing by the Party to be bound by the waiver. A Party's failure or delay in exercising any right under this Agreement will not operate as a waiver of that right. A single or partial exercise of any right will not preclude a Party from any other or further exercise of that right or the exercise of any other right it may have.

**Section 13.9 Amendments.**

This Agreement may only be amended, supplemented or otherwise modified by written agreement signed by the Vendor and the Purchaser.

**Section 13.10 Further Assurances.**

From and after the Closing Date, each of the Parties covenants and agrees to do such things, to attend such meetings and to execute such further conveyances, transfers, documents and assurances as may be deemed necessary or advisable from time to time in order to effectively transfer the Purchased Assets, the Assumed Liabilities and the Contract Assumed Liabilities to the Purchaser and carry out the terms and conditions of this Agreement in accordance with their true intent.

**Section 13.11 Severability.**

If any provision of this Agreement is determined to be illegal, invalid or unenforceable, by any court of competent jurisdiction from which no appeal exists or is taken, that provision will be severed from this Agreement and the remaining provisions will remain in full force and effect.

**Section 13.12 Governing Law.**

This Agreement is governed by, and will be interpreted and construed in accordance with, the laws of the Province of Ontario and the federal laws of Canada applicable therein.

**Section 13.13 Jurisdiction.**

The Parties hereby irrevocably attorn to the exclusive jurisdiction of the courts of the Province of Ontario with respect to any matter arising under or related to this Agreement.

**Section 13.14 Counterparts.**

This Agreement may be executed in any number of counterparts, each of which is deemed to be an original, and such counterparts together constitute one and the same instrument. Transmission of an executed signature page by facsimile, email or other electronic means is as effective as a manually executed counterpart of this Agreement.

***[signature page follows]***

**IN WITNESS WHEREOF** the Parties hereto have duly executed this Agreement as of the date first written above.

) **REACTOR ENGINEERING GROUP LTD.**  
)  
)  
)  
) Per: \_\_\_\_\_  
) Name: Andrew Glover  
) Title: President  
) *I have the authority to bind the corporation*

) **ATMIS PROTECTIVE EQUIPMENT INC.**  
)  
)  
)  
) Per: \_\_\_\_\_  
) Name: Andy Valentine  
) Title: President  
) *I have the authority to bind the corporation*

**SCHEDULE "A"**  
**STALKING HORSE SALE AND INVESTMENT SOLICITATION PROCESS**  
**INCLUDING AUCTION PROCEDURE**

| ~~INSERT UPDATED SISF PROCEDURES~~

**SCHEDULE "B"**  
**ASSIGNED CONTRACTS**

1. ~~the~~The Real Property Leases
2.  The following purchase orders:

<b>HARBOUR JOB#</b>
11049
11090
11142
11174
11220
11221
11223
11225
11231
11237
11239
11245
11269
11273
11279
11286
11301
11308
11312
11317
11325
11326
11336
11339
11341
11343
11344
11345
11347
11349
11351
11355
11356
11358
11362
11365
11367
11368
11369
11370
11371
11372
11373
11374
11377
11381

3. [Concentra Equipment Finance, a Division of Bennington Financial Corp., Lease Agreement 70001006.](#)

4. [Ford Credit Canada Company leases to the following vehicles:](#)

[2023 Ford F150 VIN: 1FTEW1EP9PKF52546](#)

[2023 Ford F150 VIN: 1FTFW1E8XPKE15096](#)

[2024 Ford Bronco VIN: 1FMEE4HH2RLA6913](#)

[2024 Ford Expedition VIN: 1FMJU1J84RE49457](#)

[2024 Ford F150 VIN: 1FTEW3LP1RFB50711](#)

[2025 Ford F250 1FT7W2BT2SED92212](#)

**SCHEDULE "C"  
EXCLUDED ASSETS**

NIL

~~1. \*~~

~~2. \*~~

**SCHEDULE "D"**  
**ASSUMED LIABILITIES**

**Harbour Technologies**  
**Payables as at 04/08/2026**

	<u>Source</u>	<u>Type</u>	<u>Date</u>	<u>Due Date</u>	<u>Total Due</u>
<b><u>776559 Ontario Limited O/A Precision Plating &amp; Metal</u></b>					
	49965	Invoice	<u>03-11-202</u> <u>6</u>	<u>03-11-202</u> <u>6</u>	<u>124.30</u>
<b><u>Total outstanding:</u></b>					<u>124.30</u>
<b><u>Accurate Manufacturing 4.0 Inc.</u></b>					
	17416	Invoice	<u>12-19-202</u> <u>5</u>	<u>01-18-202</u> <u>6</u>	<u>163.85</u>
	17818	Invoice	<u>01-29-202</u> <u>6</u>	<u>02-28-202</u> <u>6</u>	<u>3,124.45</u>
<b><u>Total outstanding:</u></b>					<u>3,288.30</u>
<b><u>Advance Business Systems</u></b>					
	868309	Invoice	<u>01-30-202</u> <u>6</u>	<u>03-01-202</u> <u>6</u>	<u>110.66</u>
	870952	Invoice	<u>03-04-202</u> <u>6</u>	<u>04-03-202</u> <u>6</u>	<u>84.75</u>
<b><u>Total outstanding:</u></b>					<u>195.41</u>
<b><u>Air Liquide Canada Inc.</u></b>					
	79751902	Invoice	<u>12-31-202</u> <u>5</u>	<u>12-31-202</u> <u>5</u>	<u>22.77</u>
	79869740	Invoice	<u>01-31-202</u> <u>6</u>	<u>01-31-202</u> <u>6</u>	<u>22.77</u>
	80009169	Invoice	<u>02-27-202</u> <u>6</u>	<u>02-27-202</u> <u>6</u>	<u>20.57</u>
<b><u>Total outstanding:</u></b>					<u>66.11</u>

Alli Service and Controls

<u>3368</u>	<u>Invoice</u>	<u>02-04-202</u> <u>6</u>	<u>03-06-202</u> <u>6</u>	<u>237.30</u>
<u>2655</u>	<u>Invoice</u>	<u>03-16-202</u> <u>6</u>	<u>04-15-202</u> <u>6</u>	<u>358.49</u>
<b><u>Total outstanding:</u></b>				<u>595.79</u>

Alphakor Group

<u>OR153604</u>	<u>Invoice</u>	<u>01-05-202</u> <u>5</u>	<u>02-04-202</u> <u>5</u>	<u>2,257.77</u>
<u>RBWL153606</u>	<u>Invoice</u>	<u>01-05-202</u> <u>5</u>	<u>02-04-202</u> <u>5</u>	<u>339.00</u>
<u>AKG153346</u>	<u>Invoice</u>	<u>01-01-202</u> <u>6</u>	<u>01-31-202</u> <u>6</u>	<u>150.00</u>
<u>AKG154010</u>	<u>Invoice</u>	<u>01-28-202</u> <u>6</u>	<u>02-27-202</u> <u>6</u>	<u>1,762.50</u>
<u>OR154265</u>	<u>Invoice</u>	<u>02-04-202</u> <u>6</u>	<u>03-06-202</u> <u>6</u>	<u>2,251.64</u>
<u>OF154266</u>	<u>Invoice</u>	<u>02-04-202</u> <u>6</u>	<u>03-06-202</u> <u>6</u>	<u>1,164.18</u>
<u>AKG154672</u>	<u>Invoice</u>	<u>02-13-202</u> <u>6</u>	<u>03-15-202</u> <u>6</u>	<u>750.00</u>
<u>AKG154807</u>	<u>Invoice</u>	<u>02-19-202</u> <u>6</u>	<u>03-21-202</u> <u>6</u>	<u>150.00</u>
<u>AKG154806</u>	<u>Invoice</u>	<u>02-19-202</u> <u>6</u>	<u>03-21-202</u> <u>6</u>	<u>84.75</u>
<u>AKG154809</u>	<u>Invoice</u>	<u>02-19-202</u> <u>6</u>	<u>03-21-202</u> <u>6</u>	<u>112.50</u>
<u>AKG154808</u>	<u>Invoice</u>	<u>02-19-202</u> <u>6</u>	<u>03-21-202</u> <u>6</u>	<u>84.75</u>
<u>AKG154858</u>	<u>Invoice</u>	<u>02-23-202</u> <u>6</u>	<u>03-25-202</u> <u>6</u>	<u>300.00</u>
<u>OF155182</u>	<u>Invoice</u>	<u>02-27-202</u> <u>6</u>	<u>03-29-202</u> <u>6</u>	<u>1,285.41</u>
<u>OF156235</u>	<u>Invoice</u>	<u>04-03-202</u> <u>6</u>	<u>05-03-202</u> <u>6</u>	<u>1,234.90</u>
<u>OR156285</u>	<u>Invoice</u>	<u>04-03-202</u> <u>6</u>	<u>05-03-202</u> <u>6</u>	<u>2,274.01</u>
<b><u>Total outstanding:</u></b>				<u>14,201.41</u>

**Alro Steel Corporation**

			<u>08-20-202</u>	<u>09-19-202</u>	
FHT3128PV	Invoice		<u>5</u>	<u>5</u>	<u>632.86</u>
			<u>08-20-202</u>	<u>09-19-202</u>	
FHR3220DT	Invoice		<u>5</u>	<u>5</u>	<u>471.40</u>
			<u>08-29-202</u>	<u>09-28-202</u>	
FH23052PV	Invoice		<u>5</u>	<u>5</u>	<u>1,729.10</u>
			<u>09-05-202</u>	<u>10-05-202</u>	
FIE3063PV	Invoice		<u>5</u>	<u>5</u>	<u>476.71</u>
			<u>10-02-202</u>	<u>11-01-202</u>	
FJB3089PV	Invoice		<u>5</u>	<u>5</u>	<u>949.93</u>
	Credit		<u>10-21-202</u>	<u>11-20-202</u>	
CN-10.22.2025	Note		<u>5</u>	<u>5</u>	<u>-25.00</u>
			<u>10-24-202</u>	<u>11-23-202</u>	
FJX2998PV	Invoice		<u>5</u>	<u>5</u>	<u>9,980.80</u>
			<u>10-31-202</u>	<u>11-30-202</u>	
FJ52946PV	Invoice		<u>5</u>	<u>5</u>	<u>1,076.81</u>
			<u>10-31-202</u>	<u>11-30-202</u>	
FJ52945DT	Invoice		<u>5</u>	<u>5</u>	<u>231.67</u>
			<u>11-06-202</u>	<u>12-06-202</u>	
FJ13116GR.	Invoice		<u>5</u>	<u>5</u>	<u>1,625.43</u>
			<u>12-10-202</u>	<u>01-09-202</u>	
FLJ2793PV	Invoice		<u>5</u>	<u>6</u>	<u>4,820.07</u>
	<b>Total outstanding:</b>				<u>21,969.78</u>

**Anchor Danly**

			<u>01-01-202</u>	<u>01-01-202</u>	
0280909	Invoice		<u>6</u>	<u>6</u>	<u>41,346.70</u>
	Credit		<u>02-11-202</u>	<u>02-11-202</u>	
CN-2135	Note		<u>6</u>	<u>6</u>	<u>-15,057.25</u>
	<b>Total outstanding:</b>				<u>26,289.45</u>

**Andy Valentine**

			<u>01-30-202</u>	<u>01-30-202</u>	
Nov - Dec 2025	Invoice		<u>6</u>	<u>6</u>	<u>2,769.04</u>
	<b>Total outstanding:</b>				<u>2,769.04</u>

**B&B Tool & Mould Ltd.**

<u>11699</u>	<u>Invoice</u>	<u>03-16-202</u>	<u>04-15-202</u>	<u>20,362.60</u>
		<u>6</u>	<u>6</u>	
	<b>Total outstanding:</b>			<u>20,362.60</u>

Bak Freight

<u>3310</u>	<u>Invoice</u>	<u>02-28-202</u> <u>6</u>	<u>03-30-202</u> <u>6</u>	<u>1,412.50</u>
<u>3417</u>	<u>Invoice</u>	<u>03-14-202</u> <u>6</u>	<u>04-13-202</u> <u>6</u>	<u>621.50</u>
<u>Total outstanding:</u>				<u>2,034.00</u>

Baker Tilly Trillium LLP

<u>410369</u> <u>1/31/2026</u>	- <u>Invoice</u>	<u>02-01-202</u> <u>6</u>	<u>03-03-202</u> <u>6</u>	<u>936.19</u>
<u>414604</u>	<u>Invoice</u>	<u>03-13-202</u> <u>6</u>	<u>04-12-202</u> <u>6</u>	<u>2,373.00</u>
<u>Total outstanding:</u>				<u>3,309.19</u>

Calco Metal Mfg

<u>63407</u>	<u>Invoice</u>	<u>02-06-202</u> <u>6</u>	<u>03-08-202</u> <u>6</u>	<u>896.09</u>
<u>Total outstanding:</u>				<u>896.09</u>

CFF Stainless Steels Inc.

<u>10120284</u>	<u>Invoice</u>	<u>12-31-202</u> <u>5</u>	<u>12-31-202</u> <u>5</u>	<u>2,365.25</u>
-----------------	----------------	------------------------------	------------------------------	-----------------

	<u>CN-PAP</u>	<u>Credit Note</u>	<u>01-01-2020</u>	<u>01-01-2020</u>	
			<u>6</u>	<u>6</u>	<u>-2,507.16</u>
<b><u>Total outstanding:</u></b>					<b><u>-141.91</u></b>
<b><u>CIBC Visa - Andrew</u></b>					
	<u>12.2025 - 01.2026</u>	<u>Invoice</u>	<u>04-08-2026</u>	<u>04-08-2026</u>	<u>25,012.23</u>
<b><u>Total outstanding:</u></b>					<b><u>25,012.23</u></b>

<b><u>Cohen Hamilton Steger</u></b>					
	<u>CN-RETAIN</u>	<u>Credit Note</u>	<u>09-01-2025</u>	<u>09-01-2025</u>	<u>-10,000.00</u>
	<u>9735</u>	<u>Invoice</u>	<u>11-05-2025</u>	<u>11-05-2025</u>	<u>16,710.67</u>
	<u>9844</u>	<u>Invoice</u>	<u>11-05-2025</u>	<u>11-05-2025</u>	<u>22,975.44</u>
<b><u>Total outstanding:</u></b>					<b><u>29,686.11</u></b>
<b><u>Crane 1 Services Inc</u></b>					
	<u>E05-160100F</u>	<u>Invoice</u>	<u>04-01-2026</u>	<u>05-01-2026</u>	<u>8,410.00</u>
<b><u>Total outstanding:</u></b>					<b><u>8,410.00</u></b>
<b><u>Customcut EDM Ltd.</u></b>					
	<u>8305</u>	<u>Invoice</u>	<u>01-17-2026</u>	<u>01-17-2026</u>	<u>10,520.30</u>
	<u>8323</u>	<u>Invoice</u>	<u>02-12-2026</u>	<u>02-12-2026</u>	<u>3,220.50</u>
	<u>8330</u>	<u>Invoice</u>	<u>02-12-2026</u>	<u>02-12-2026</u>	<u>282.50</u>
<b><u>Total outstanding:</u></b>					<b><u>14,023.30</u></b>
<b><u>CWB Association</u></b>					
	<u>20330-R9T7L-NFP</u>	<u>Invoice</u>	<u>01-15-2026</u>	<u>02-14-2026</u>	<u>495.56</u>

	<u>Total outstanding:</u>				<u>495.56</u>
 <u>David Glover</u>					
	<u>CC 4.1.2026</u>	<u>Invoice</u>	<u>04-01-20</u> <u>26</u>	<u>04-01-20</u> <u>26</u>	<u>21,293.00</u>
	<u>Total outstanding:</u>				<u>21,293.00</u>
 <u>Demonte Fabrication</u>					
	<u>194182</u>	<u>Invoice</u>	<u>04-02-20</u> <u>26</u>	<u>05-02-20</u> <u>26</u>	<u>989.54</u>
	<u>Total outstanding:</u>				<u>989.54</u>
 <u>Dor Co</u>					
	<u>8643</u>	<u>Invoice</u>	<u>12-22-20</u> <u>25</u>	<u>12-22-20</u> <u>25</u>	<u>93.23</u>
	<u>Total outstanding:</u>				<u>93.23</u>
 <u>Electrozad Supply Company</u>					
	<u>S4239433.003</u>	<u>Invoice</u>	<u>12-20-20</u> <u>25</u>	<u>01-19-20</u> <u>26</u>	<u>173.57</u>
	<u>Total outstanding:</u>				<u>173.57</u>
 <u>Ellwood Specialty Metals</u>					
	<u>115632</u>	<u>Invoice</u>	<u>04-22-202</u> <u>5</u>	<u>04-22-202</u> <u>5</u>	<u>83.62</u>
	<u>m117365</u>	<u>Invoice</u>	<u>06-05-202</u> <u>5</u>	<u>06-05-202</u> <u>5</u>	<u>186.45</u>
	<u>117762</u>	<u>Invoice</u>	<u>08-22-202</u> <u>5</u>	<u>08-22-202</u> <u>5</u>	<u>167.24</u>
	<u>CN-2025</u>	<u>Credit</u> <u>Note</u>	<u>08-29-202</u> <u>5</u>	<u>08-29-202</u> <u>5</u>	<u>-1,243.00</u>
	<u>135507</u>	<u>Invoice</u>	<u>10-27-202</u> <u>5</u>	<u>10-27-202</u> <u>5</u>	<u>754.84</u>
	<u>136571</u>	<u>Invoice</u>	<u>12-22-202</u> <u>5</u>	<u>12-22-202</u> <u>5</u>	<u>429.40</u>
	<u>119974</u>	<u>Invoice</u>	<u>12-22-202</u> <u>5</u>	<u>12-22-202</u> <u>5</u>	<u>169.50</u>
	<u>136639</u>	<u>Invoice</u>	<u>01-12-202</u> <u>6</u>	<u>01-12-202</u> <u>6</u>	<u>288.15</u>
	<u>136628</u>	<u>Invoice</u>	<u>01-12-202</u> <u>6</u>	<u>01-12-202</u> <u>6</u>	<u>169.50</u>
	<u>Total outstanding:</u>				<u>1,005.70</u>
 <u>Essentra Components</u>					

<u>846217</u>	<u>Invoice</u>	<u>12-10-202</u> <u>5</u>	<u>12-10-202</u> <u>5</u>	<u>33.90</u>
<u>Total outstanding:</u>				<u>33.90</u>

**Essex Metals**

<u>847137</u>	<u>Invoice</u>	<u>01-05-202</u> <u>6</u>	<u>04-05-202</u> <u>6</u>	<u>90.40</u>
<u>847152</u>	<u>Invoice</u>	<u>01-05-202</u> <u>6</u>	<u>04-05-202</u> <u>6</u>	<u>56.50</u>
<u>847135</u>	<u>Invoice</u>	<u>01-05-202</u> <u>6</u>	<u>04-05-202</u> <u>6</u>	<u>158.20</u>
<u>847228</u>	<u>Invoice</u>	<u>01-05-202</u> <u>6</u>	<u>04-05-202</u> <u>6</u>	<u>268.94</u>
<u>547138</u>	<u>Invoice</u>	<u>01-05-202</u> <u>6</u>	<u>04-05-202</u> <u>6</u>	<u>67.80</u>
<u>847151</u>	<u>Invoice</u>	<u>01-05-202</u> <u>6</u>	<u>04-05-202</u> <u>6</u>	<u>5,175.40</u>
<u>847164</u>	<u>Invoice</u>	<u>01-05-202</u> <u>6</u>	<u>04-05-202</u> <u>6</u>	<u>171.76</u>
<u>847166</u>	<u>Invoice</u>	<u>01-05-202</u> <u>6</u>	<u>04-05-202</u> <u>6</u>	<u>67.80</u>
<u>847163</u>	<u>Invoice</u>	<u>01-05-202</u> <u>6</u>	<u>04-05-202</u> <u>6</u>	<u>154.81</u>
<u>847160</u>	<u>Invoice</u>	<u>01-05-202</u> <u>6</u>	<u>04-05-202</u> <u>6</u>	<u>198.88</u>
<u>847161</u>	<u>Invoice</u>	<u>01-05-202</u> <u>6</u>	<u>04-05-202</u> <u>6</u>	<u>62.15</u>
<u>847282</u>	<u>Invoice</u>	<u>01-07-202</u> <u>6</u>	<u>04-07-202</u> <u>6</u>	<u>22.60</u>
<u>847375</u>	<u>Invoice</u>	<u>01-08-202</u> <u>6</u>	<u>04-08-202</u> <u>6</u>	<u>136.73</u>
<u>847669</u>	<u>Invoice</u>	<u>01-13-202</u> <u>6</u>	<u>04-13-202</u> <u>6</u>	<u>228.26</u>
<u>847824</u>	<u>Invoice</u>	<u>01-15-202</u> <u>6</u>	<u>04-15-202</u> <u>6</u>	<u>79.10</u>
<u>848259</u>	<u>Invoice</u>	<u>01-22-202</u> <u>6</u>	<u>04-22-202</u> <u>6</u>	<u>339.00</u>
<u>848252</u>	<u>Invoice</u>	<u>01-22-202</u> <u>6</u>	<u>04-22-202</u> <u>6</u>	<u>106.22</u>
<u>848258</u>	<u>Invoice</u>	<u>01-22-202</u> <u>6</u>	<u>04-22-202</u> <u>6</u>	<u>71.19</u>
<u>848197</u>	<u>Invoice</u>	<u>01-22-202</u> <u>6</u>	<u>04-22-202</u> <u>6</u>	<u>2,079.20</u>
<u>848280</u>	<u>Invoice</u>	<u>01-22-202</u> <u>6</u>	<u>04-22-202</u> <u>6</u>	<u>67.80</u>
<u>832105.1</u>	<u>Invoice</u>	<u>02-01-202</u> <u>6</u>	<u>05-02-202</u> <u>6</u>	<u>132.21</u>
<u>849567</u>	<u>Invoice</u>	<u>02-02-202</u> <u>6</u>	<u>05-03-202</u> <u>6</u>	<u>374.03</u>
<u>849392</u>	<u>Invoice</u>	<u>02-05-202</u> <u>6</u>	<u>05-06-202</u> <u>6</u>	<u>1,467.87</u>
<u>849465</u>	<u>Invoice</u>	<u>02-09-202</u> <u>6</u>	<u>05-10-202</u> <u>6</u>	<u>237.30</u>
<u>849387</u>	<u>Invoice</u>	<u>02-09-202</u> <u>6</u>	<u>05-10-202</u> <u>6</u>	<u>725.46</u>
<u>849582</u>	<u>Invoice</u>	<u>02-10-202</u> <u>6</u>	<u>05-11-202</u> <u>6</u>	<u>93.79</u>
<u>849640</u>	<u>Invoice</u>	<u>02-12-202</u> <u>6</u>	<u>05-13-202</u> <u>6</u>	<u>845.24</u>
<u>849606</u>	<u>Invoice</u>	<u>02-12-202</u> <u>6</u>	<u>05-13-202</u> <u>6</u>	<u>221.48</u>
<u>849764</u>	<u>Invoice</u>	<u>02-12-202</u> <u>6</u>	<u>05-13-202</u> <u>6</u>	<u>33.90</u>
<u>849655</u>	<u>Invoice</u>	<u>02-12-202</u> <u>6</u>	<u>05-13-202</u> <u>6</u>	<u>107.35</u>
<u>849761</u>	<u>Invoice</u>	<u>02-12-202</u> <u>6</u>	<u>05-13-202</u> <u>6</u>	<u>136.73</u>
<u>849726</u>	<u>Invoice</u>	<u>02-12-202</u> <u>6</u>	<u>05-13-202</u> <u>6</u>	<u>106.22</u>
<u>849722</u>	<u>Invoice</u>	<u>02-12-202</u> <u>6</u>	<u>05-13-202</u> <u>6</u>	<u>232.38</u>
<u>849781</u>	<u>Invoice</u>	<u>02-13-202</u> <u>6</u>	<u>05-14-202</u> <u>6</u>	<u>196.62</u>

		<u>6</u>	<u>6</u>	
		<u>02-13-202</u>	<u>05-14-202</u>	
<u>850016</u>	<u>Invoice</u>	<u>6</u>	<u>6</u>	<u>209.05</u>
		<u>02-13-202</u>	<u>05-14-202</u>	
<u>849800</u>	<u>Invoice</u>	<u>6</u>	<u>6</u>	<u>568.39</u>
		<u>02-13-202</u>	<u>05-14-202</u>	
<u>849877</u>	<u>Invoice</u>	<u>6</u>	<u>6</u>	<u>309.62</u>
		<u>02-13-202</u>	<u>05-14-202</u>	
<u>849879</u>	<u>Invoice</u>	<u>6</u>	<u>6</u>	<u>141.25</u>
		<u>02-15-202</u>	<u>05-16-202</u>	
<u>847963</u>	<u>Invoice</u>	<u>6</u>	<u>6</u>	<u>135.60</u>
		<u>02-15-202</u>	<u>05-16-202</u>	
<u>848084</u>	<u>Invoice</u>	<u>6</u>	<u>6</u>	<u>490.42</u>
		<u>02-15-202</u>	<u>05-16-202</u>	
<u>848897</u>	<u>Invoice</u>	<u>6</u>	<u>6</u>	<u>157.07</u>
		<u>02-15-202</u>	<u>05-16-202</u>	
<u>847138</u>	<u>Invoice</u>	<u>6</u>	<u>6</u>	<u>67.80</u>
		<u>02-15-202</u>	<u>05-16-202</u>	
<u>845536</u>	<u>Invoice</u>	<u>6</u>	<u>6</u>	<u>305.10</u>
		<u>02-15-202</u>	<u>05-16-202</u>	
<u>846217</u>	<u>Invoice</u>	<u>6</u>	<u>6</u>	<u>33.90</u>
		<u>02-15-202</u>	<u>05-16-202</u>	
<u>846341</u>	<u>Invoice</u>	<u>6</u>	<u>6</u>	<u>177.41</u>
		<u>02-18-202</u>	<u>05-19-202</u>	
<u>850066</u>	<u>Invoice</u>	<u>6</u>	<u>6</u>	<u>237.30</u>
		<u>02-19-202</u>	<u>05-20-202</u>	
<u>850176</u>	<u>Invoice</u>	<u>6</u>	<u>6</u>	<u>41.81</u>
		<u>02-23-202</u>	<u>05-24-202</u>	
<u>850272</u>	<u>Invoice</u>	<u>6</u>	<u>6</u>	<u>276.85</u>
		<u>02-24-202</u>	<u>05-25-202</u>	
<u>849971</u>	<u>Invoice</u>	<u>6</u>	<u>6</u>	<u>326.57</u>
		<u>03-01-202</u>	<u>05-30-202</u>	
<u>845993.1</u>	<u>Invoice</u>	<u>6</u>	<u>6</u>	<u>305.10</u>
		<u>03-01-202</u>	<u>05-30-202</u>	
<u>846001.1</u>	<u>Invoice</u>	<u>6</u>	<u>6</u>	<u>56.50</u>
		<u>03-01-202</u>	<u>05-30-202</u>	
<u>845826.01</u>	<u>Invoice</u>	<u>6</u>	<u>6</u>	<u>58.76</u>
		<u>03-01-202</u>	<u>05-30-202</u>	
<u>845972.01</u>	<u>Invoice</u>	<u>6</u>	<u>6</u>	<u>1,080.28</u>
		<u>03-01-202</u>	<u>05-30-202</u>	
<u>846250.1</u>	<u>Invoice</u>	<u>6</u>	<u>6</u>	<u>159.33</u>
		<u>03-01-202</u>	<u>05-30-202</u>	
<u>846279.1</u>	<u>Invoice</u>	<u>6</u>	<u>6</u>	<u>70.06</u>
		<u>03-01-202</u>	<u>05-30-202</u>	
<u>846092.1</u>	<u>Invoice</u>	<u>6</u>	<u>6</u>	<u>898.35</u>
		<u>03-01-202</u>	<u>05-30-202</u>	
<u>846163.1</u>	<u>Invoice</u>	<u>6</u>	<u>6</u>	<u>62.15</u>
		<u>03-01-202</u>	<u>05-30-202</u>	
<u>845806.01</u>	<u>Invoice</u>	<u>6</u>	<u>6</u>	<u>519.80</u>
		<u>03-01-202</u>	<u>05-30-202</u>	
<u>843331.1</u>	<u>Invoice</u>	<u>6</u>	<u>6</u>	<u>108.48</u>
		<u>03-01-202</u>	<u>05-30-202</u>	
<u>843802.1</u>	<u>Invoice</u>	<u>6</u>	<u>6</u>	<u>48.81</u>
		<u>03-01-202</u>	<u>05-30-202</u>	
<u>841707.1</u>	<u>Invoice</u>	<u>6</u>	<u>6</u>	<u>98.31</u>
		<u>03-01-202</u>	<u>05-30-202</u>	
<u>841761.1</u>	<u>Invoice</u>	<u>6</u>	<u>6</u>	<u>265.55</u>
		<u>03-01-202</u>	<u>05-30-202</u>	
<u>845688.01</u>	<u>Invoice</u>	<u>6</u>	<u>6</u>	<u>13.97</u>
		<u>03-01-202</u>	<u>05-30-202</u>	
<u>845718.01</u>	<u>Invoice</u>	<u>6</u>	<u>6</u>	<u>378.55</u>
		<u>03-01-202</u>	<u>05-30-202</u>	
<u>844076.01</u>	<u>Invoice</u>	<u>6</u>	<u>6</u>	<u>91.53</u>
		<u>03-01-202</u>	<u>05-30-202</u>	
<u>844374.01</u>	<u>Invoice</u>	<u>6</u>	<u>6</u>	<u>3,179.82</u>
		<u>03-02-202</u>	<u>05-31-202</u>	
<u>851499</u>	<u>Invoice</u>	<u>6</u>	<u>6</u>	<u>791.00</u>
		<u>03-02-202</u>	<u>05-31-202</u>	
<u>851500</u>	<u>Invoice</u>	<u>6</u>	<u>6</u>	<u>841.85</u>
		<u>03-02-202</u>	<u>05-31-202</u>	
<u>851498</u>	<u>Invoice</u>	<u>6</u>	<u>6</u>	<u>22.60</u>

<u>Total outstanding:</u>				<u>27,042.26</u>	
<u>Fabmaster Welding (2366757 Ontario)</u>					
			<u>03-01-20</u>	<u>03-31-20</u>	
	<u>11550</u>	<u>Invoice</u>	<u>26</u>	<u>26</u>	<u>4,960.70</u>
			<u>03-28-20</u>	<u>04-27-20</u>	
	<u>11704</u>	<u>Invoice</u>	<u>26</u>	<u>26</u>	<u>1,032.93</u>
<u>Total outstanding:</u>					<u>5,993.63</u>
<u>Fastenal Canada Ltd.</u>					
			<u>11-12-20</u>	<u>12-12-20</u>	
	<u>ONW11248475</u>	<u>Invoice</u>	<u>25</u>	<u>25</u>	<u>556.64</u>
			<u>11-12-20</u>	<u>12-12-20</u>	
	<u>ONW11248085</u>	<u>Invoice</u>	<u>25</u>	<u>25</u>	<u>209.00</u>
			<u>11-13-20</u>	<u>12-13-20</u>	
	<u>ONW11248502</u>	<u>Invoice</u>	<u>25</u>	<u>25</u>	<u>539.60</u>
			<u>11-18-20</u>	<u>12-18-20</u>	
	<u>ONW11248572</u>	<u>Invoice</u>	<u>25</u>	<u>25</u>	<u>92.95</u>
			<u>12-10-20</u>	<u>01-09-20</u>	
	<u>ONW11249017</u>	<u>Invoice</u>	<u>25</u>	<u>26</u>	<u>19.12</u>
			<u>02-20-20</u>	<u>03-22-20</u>	
	<u>ONW11250418</u>	<u>Invoice</u>	<u>26</u>	<u>26</u>	<u>98.54</u>
<u>Total outstanding:</u>					<u>1,515.85</u>
<u>Glovehold Enterprises Ltd.</u>					
			<u>12-01-20</u>	<u>12-01-20</u>	
	<u>DEC 2025</u>	<u>Invoice</u>	<u>25</u>	<u>25</u>	<u>3,000.00</u>
<u>Total outstanding:</u>					<u>3,000.00</u>
<u>GS Engineering Consultants Inc.</u>					
			<u>02-25-20</u>	<u>02-25-20</u>	
	<u>14919</u>	<u>Invoice</u>	<u>26</u>	<u>26</u>	<u>290.98</u>
			<u>02-25-20</u>	<u>02-25-20</u>	
	<u>14921</u>	<u>Invoice</u>	<u>26</u>	<u>26</u>	<u>259.90</u>
<u>Total outstanding:</u>					<u>550.88</u>

**GS Inspection Consultants Inc.**

<u>14872</u>	<u>Invoice</u>	<u>02-04-202</u> <u>6</u>	<u>03-06-202</u> <u>6</u>	<u>276.85</u>
<u>14897</u>	<u>Invoice</u>	<u>02-23-202</u> <u>6</u>	<u>03-25-202</u> <u>6</u>	<u>226.00</u>
<u>14896</u>	<u>Invoice</u>	<u>02-23-202</u> <u>6</u>	<u>03-25-202</u> <u>6</u>	<u>1,065.87</u>
<u>14899</u>	<u>Invoice</u>	<u>02-23-202</u> <u>6</u>	<u>03-25-202</u> <u>6</u>	<u>548.05</u>
<u>14898</u>	<u>Invoice</u>	<u>02-23-202</u> <u>6</u>	<u>03-25-202</u> <u>6</u>	<u>477.99</u>
<u>14913</u>	<u>Invoice</u>	<u>02-25-202</u> <u>6</u>	<u>03-27-202</u> <u>6</u>	<u>290.98</u>
<u>14914</u>	<u>Invoice</u>	<u>02-25-202</u> <u>6</u>	<u>03-27-202</u> <u>6</u>	<u>588.73</u>
<u>14910</u>	<u>Invoice</u>	<u>02-25-202</u> <u>6</u>	<u>03-27-202</u> <u>6</u>	<u>1,429.17</u>
<u>14911</u>	<u>Invoice</u>	<u>02-25-202</u> <u>6</u>	<u>03-27-202</u> <u>6</u>	<u>2,712.00</u>
<u>14917</u>	<u>Invoice</u>	<u>02-25-202</u> <u>6</u>	<u>03-27-202</u> <u>6</u>	<u>403.98</u>
<u>14920</u>	<u>Invoice</u>	<u>02-25-202</u> <u>6</u>	<u>03-27-202</u> <u>6</u>	<u>307.93</u>
<u>14915</u>	<u>Invoice</u>	<u>02-25-202</u> <u>6</u>	<u>03-27-202</u> <u>6</u>	<u>290.98</u>
<u>14916</u>	<u>Invoice</u>	<u>02-25-202</u> <u>6</u>	<u>03-27-202</u> <u>6</u>	<u>113.00</u>
<u>14955</u>	<u>Invoice</u>	<u>03-27-202</u> <u>6</u>	<u>04-26-202</u> <u>6</u>	<u>676.02</u>
<u>14956</u>	<u>Invoice</u>	<u>03-27-202</u> <u>6</u>	<u>04-26-202</u> <u>6</u>	<u>312.16</u>
<u>14953</u>	<u>Invoice</u>	<u>03-27-202</u> <u>6</u>	<u>04-26-202</u> <u>6</u>	<u>226.00</u>
<u>14954</u>	<u>Invoice</u>	<u>03-27-202</u> <u>6</u>	<u>04-26-202</u> <u>6</u>	<u>194.93</u>
<b>Total outstanding:</b>				<u>10,140.64</u>

**Hexagon**

<u>21502109</u>	<u>Invoice</u>	<u>01-29-202</u> <u>6</u>	<u>02-28-202</u> <u>6</u>	<u>4,904.20</u>
<b>Total outstanding:</b>				<u>4,904.20</u>

**Hill & Schumacher**

<u>250090</u>	<u>Invoice</u>	<u>01-23-202</u> <u>5</u>	<u>01-23-202</u> <u>5</u>	<u>29,956.30</u>
<u>250486</u>	<u>Invoice</u>	<u>05-16-202</u> <u>5</u>	<u>05-16-202</u> <u>5</u>	<u>881.40</u>
<u>250725</u>	<u>Invoice</u>	<u>08-22-202</u> <u>5</u>	<u>08-22-202</u> <u>5</u>	<u>587.60</u>
<u>250768</u>	<u>Invoice</u>	<u>09-16-202</u> <u>5</u>	<u>09-16-202</u> <u>5</u>	<u>2,247.10</u>
<u>250787</u>	<u>Invoice</u>	<u>09-18-202</u> <u>5</u>	<u>09-18-202</u> <u>5</u>	<u>5,446.20</u>
<u>250913</u>	<u>Invoice</u>	<u>11-06-202</u> <u>5</u>	<u>11-06-202</u> <u>5</u>	<u>2,666.80</u>
<u>250970</u>	<u>Invoice</u>	<u>12-02-202</u> <u>5</u>	<u>12-02-202</u> <u>5</u>	<u>452.00</u>

<b><u>Total outstanding:</u></b>					<b><u>42,237.40</u></b>
<b><u>INTERFUSE - Smitcho Tool and Die</u></b>					
			<u>08-22-20</u>	<u>09-21-20</u>	
	<u>25-5094</u>	<u>Invoice</u>	<u>25</u>	<u>25</u>	<u>776.60</u>
			<u>09-03-20</u>	<u>10-03-20</u>	
	<u>25-5414</u>	<u>Invoice</u>	<u>25</u>	<u>25</u>	<u>220.00</u>
			<u>01-01-20</u>	<u>01-31-20</u>	
	<u>25-6091</u>	<u>Invoice</u>	<u>26</u>	<u>26</u>	<u>968.00</u>
<b><u>Total outstanding:</u></b>					<b><u>1,964.60</u></b>
<b><u>J. Adams Industrial Forklifts Corp.</u></b>					
			<u>01-22-20</u>	<u>02-21-20</u>	
	<u>01222026</u>	<u>Invoice</u>	<u>26</u>	<u>26</u>	<u>960.50</u>
			<u>02-01-20</u>	<u>03-03-20</u>	
	<u>6329</u>	<u>Invoice</u>	<u>26</u>	<u>26</u>	<u>106.73</u>
			<u>02-01-20</u>	<u>03-03-20</u>	
	<u>6947</u>	<u>Invoice</u>	<u>26</u>	<u>26</u>	<u>960.50</u>
			<u>03-01-20</u>	<u>03-31-20</u>	
	<u>7173</u>	<u>Invoice</u>	<u>26</u>	<u>26</u>	<u>960.50</u>
			<u>03-01-20</u>	<u>03-31-20</u>	
	<u>6781</u>	<u>Invoice</u>	<u>26</u>	<u>26</u>	<u>960.50</u>
<b><u>Total outstanding:</u></b>					<b><u>3,948.73</u></b>
<b><u>Jaded Design</u></b>					
			<u>01-02-20</u>	<u>01-02-20</u>	
	<u>1328</u>	<u>Invoice</u>	<u>26</u>	<u>26</u>	<u>282.50</u>
			<u>02-01-20</u>	<u>02-01-20</u>	
	<u>1329</u>	<u>Invoice</u>	<u>26</u>	<u>26</u>	<u>250.00</u>
<b><u>Total outstanding:</u></b>					<b><u>532.50</u></b>
<b><u>Jessica Hudson</u></b>					
			<u>01-20-20</u>	<u>01-20-20</u>	
	<u>1.20.2026</u>	<u>Invoice</u>	<u>26</u>	<u>26</u>	<u>43.06</u>
			<u>01-21-20</u>	<u>01-21-20</u>	
	<u>Remark lunch</u>	<u>Invoice</u>	<u>26</u>	<u>26</u>	<u>54.36</u>
			<u>01-28-20</u>	<u>01-28-20</u>	
	<u>JAN CELL 2026</u>	<u>Invoice</u>	<u>26</u>	<u>26</u>	<u>90.00</u>
			<u>01-28-20</u>	<u>01-28-20</u>	
	<u>01.28.2026</u>	<u>Invoice</u>	<u>26</u>	<u>26</u>	<u>14.29</u>
			<u>02-03-20</u>	<u>02-03-20</u>	
	<u>STPLS 2.2.2026</u>	<u>Invoice</u>	<u>26</u>	<u>26</u>	<u>6.67</u>
			<u>02-11-20</u>	<u>02-11-20</u>	
	<u>COLE 2.11.2026</u>	<u>Invoice</u>	<u>26</u>	<u>26</u>	<u>46.80</u>
	<u>SHOPPERS</u>	<u>Invoice</u>	<u>02-12-20</u>	<u>02-12-20</u>	<u>37.39</u>

			<u>26</u>	<u>26</u>	
			<u>02-20-20</u>	<u>02-20-20</u>	
<u>2.20.2026</u>	<u>Invoice</u>		<u>26</u>	<u>26</u>	<u>40.00</u>
			<u>02-25-20</u>	<u>02-25-20</u>	
<u>2.25.2026</u>	<u>Invoice</u>		<u>26</u>	<u>26</u>	<u>4.51</u>
			<u>02-27-20</u>	<u>02-27-20</u>	
<u>0.277.2026</u>	<u>Invoice</u>		<u>26</u>	<u>26</u>	<u>36.14</u>
			<u>02-28-20</u>	<u>02-28-20</u>	
<u>FEB CELL 2026</u>	<u>Invoice</u>		<u>26</u>	<u>26</u>	<u>90.00</u>
			<u>03-02-20</u>	<u>03-02-20</u>	
<u>DoubleTree</u>	<u>Invoice</u>		<u>26</u>	<u>26</u>	<u>784.55</u>
			<u>03-03-20</u>	<u>03-03-20</u>	
<u>AMZ 3.3.2026</u>	<u>Invoice</u>		<u>26</u>	<u>26</u>	<u>31.03</u>
			<u>03-20-20</u>	<u>03-20-20</u>	
<u>COLE 3.20.2026</u>	<u>Invoice</u>		<u>26</u>	<u>26</u>	<u>28.25</u>
	<b><u>Total outstanding:</u></b>				<u>1,307.05</u>

<b><u>Ken Lapain and Sons Ltd.</u></b>					
			<u>11-04-202</u>	<u>12-04-202</u>	
<u>25579</u>	<u>Invoice</u>		<u>5</u>	<u>5</u>	<u>11,865.00</u>
			<u>12-03-202</u>	<u>12-03-202</u>	
<u>25901</u>	<u>Invoice</u>		<u>5</u>	<u>5</u>	<u>2,034.00</u>
			<u>02-28-202</u>	<u>02-28-202</u>	
<u>26660</u>	<u>Invoice</u>		<u>6</u>	<u>6</u>	<u>1,471.68</u>
	<b><u>Total outstanding:</u></b>				<u>15,370.68</u>

<b><u>KINECTRICS AES, INC.</u></b>					
			<u>11-01-202</u>	<u>12-01-202</u>	
<u>90228612</u>	<u>Invoice</u>		<u>5</u>	<u>5</u>	<u>678.00</u>
	<b><u>Total outstanding:</u></b>				<u>678.00</u>

<b><u>King Centerless Grinding Co.</u></b>					
			<u>12-18-202</u>	<u>12-18-202</u>	
<u>046030</u>	<u>Invoice</u>		<u>5</u>	<u>5</u>	<u>150.00</u>
	<b><u>Total outstanding:</u></b>				<u>150.00</u>

<b><u>Linde Canada Inc (Praxair)</u></b>					
			<u>10-31-202</u>	<u>11-30-202</u>	
<u>52956464</u>	<u>Invoice</u>		<u>5</u>	<u>5</u>	<u>64.12</u>
			<u>10-31-202</u>	<u>11-30-202</u>	
<u>52939042</u>	<u>Invoice</u>		<u>5</u>	<u>5</u>	<u>365.40</u>
			<u>11-03-202</u>	<u>12-03-202</u>	
<u>83008698</u>	<u>Invoice</u>		<u>5</u>	<u>5</u>	<u>871.52</u>
			<u>11-03-202</u>	<u>12-03-202</u>	
<u>53043602</u>	<u>Invoice</u>		<u>5</u>	<u>5</u>	<u>266.35</u>
			<u>11-19-202</u>	<u>12-19-202</u>	
<u>53264484</u>	<u>Invoice</u>		<u>5</u>	<u>5</u>	<u>116.45</u>

<u>53438101</u>	Invoice	<u>11-25-202</u> <u>5</u>	<u>12-25-202</u> <u>5</u>	<u>1,419.28</u>
<u>53505173</u>	Invoice	<u>11-30-202</u> <u>5</u>	<u>12-30-202</u> <u>5</u>	<u>87.35</u>
<u>53553104</u>	Invoice	<u>11-30-202</u> <u>5</u>	<u>12-30-202</u> <u>5</u>	<u>217.21</u>
<u>53861752</u>	Invoice	<u>12-20-202</u> <u>5</u>	<u>01-19-202</u> <u>6</u>	<u>205.50</u>
<u>54054164</u>	Invoice	<u>12-29-202</u> <u>5</u>	<u>01-28-202</u> <u>6</u>	<u>318.41</u>
<u>54072080</u>	Invoice	<u>12-30-202</u> <u>5</u>	<u>01-29-202</u> <u>6</u>	<u>856.95</u>
<u>54337672</u>	Invoice	<u>01-16-202</u> <u>6</u>	<u>02-15-202</u> <u>6</u>	<u>297.91</u>
<u>55250786</u>	Invoice	<u>02-27-202</u> <u>6</u>	<u>03-29-202</u> <u>6</u>	<u>318.84</u>
<u>55201377</u>	Invoice	<u>02-28-202</u> <u>6</u>	<u>03-30-202</u> <u>6</u>	<u>11.41</u>
<u>55344326</u>	Invoice	<u>03-04-202</u> <u>6</u>	<u>04-03-202</u> <u>6</u>	<u>468.16</u>
<b><u>Total outstanding:</u></b>				<b><u>5,884.86</u></b>

**LOPES LIMITED**

<u>258107</u>	Invoice	<u>01-21-202</u> <u>6</u>	<u>02-20-202</u> <u>6</u>	<u>10,699.54</u>
<b><u>Total outstanding:</u></b>				<b><u>10,699.54</u></b>

**Louie Belleperche**

<u>HH 4.2.2026</u>	Invoice	<u>04-02-202</u> <u>6</u>	<u>04-02-202</u> <u>6</u>	<u>10.78</u>
<b><u>Total outstanding:</u></b>				<b><u>10.78</u></b>

**Lumar Machining & Manufacturing Ltd.**

<u>30628</u>	Invoice	<u>03-01-202</u> <u>6</u>	<u>03-01-202</u> <u>6</u>	<u>54,353.00</u>
<b><u>Total outstanding:</u></b>				<b><u>54,353.00</u></b>

**Lunar Industrial Supply Ltd.**

<u>0000413647</u>	Invoice	<u>01-01-202</u> <u>6</u>	<u>01-31-202</u> <u>6</u>	<u>255.88</u>
<u>0000414857</u>	Invoice	<u>01-15-202</u> <u>6</u>	<u>02-14-202</u> <u>6</u>	<u>32.00</u>
<u>0000414032</u>	Invoice	<u>01-15-202</u> <u>6</u>	<u>02-14-202</u> <u>6</u>	<u>158.20</u>
<u>0000415126</u>	Invoice	<u>01-21-202</u> <u>6</u>	<u>02-20-202</u> <u>6</u>	<u>55.48</u>
<u>0000415155</u>	Invoice	<u>01-23-202</u> <u>6</u>	<u>02-22-202</u> <u>6</u>	<u>159.53</u>
<u>0000415459</u>	Invoice	<u>02-18-202</u> <u>6</u>	<u>03-20-202</u> <u>6</u>	<u>158.53</u>
<u>0000415530</u>	Invoice	<u>02-19-202</u> <u>6</u>	<u>03-21-202</u> <u>6</u>	<u>186.03</u>

			<u>6</u>	<u>6</u>	
			<u>02-19-202</u>	<u>03-21-202</u>	
	<u>0000415529</u>	<u>Invoice</u>	<u>6</u>	<u>6</u>	<u>158.53</u>
			<u>02-23-202</u>	<u>03-25-202</u>	
	<u>0000415587</u>	<u>Invoice</u>	<u>6</u>	<u>6</u>	<u>186.03</u>
			<u>02-23-202</u>	<u>03-25-202</u>	
	<u>0000415578</u>	<u>Invoice</u>	<u>6</u>	<u>6</u>	<u>192.09</u>
			<u>02-25-202</u>	<u>03-27-202</u>	
	<u>0000415598</u>	<u>Invoice</u>	<u>6</u>	<u>6</u>	<u>64.55</u>
			<u>02-28-202</u>	<u>03-30-202</u>	
	<u>000415663</u>	<u>Invoice</u>	<u>6</u>	<u>6</u>	<u>279.04</u>
			<u>03-03-202</u>	<u>04-02-202</u>	
	<u>0000415709</u>	<u>Invoice</u>	<u>6</u>	<u>6</u>	<u>205.55</u>
			<u>03-06-202</u>	<u>04-05-202</u>	
	<u>0000415772</u>	<u>Invoice</u>	<u>6</u>	<u>6</u>	<u>336.45</u>
			<u>03-06-202</u>	<u>04-05-202</u>	
	<u>0000415781</u>	<u>Invoice</u>	<u>6</u>	<u>6</u>	<u>137.17</u>
			<u>04-03-202</u>	<u>05-03-202</u>	
	<u>0000416177</u>	<u>Invoice</u>	<u>6</u>	<u>6</u>	<u>365.71</u>
			<u>04-03-202</u>	<u>05-03-202</u>	
	<u>0000416108</u>	<u>Invoice</u>	<u>6</u>	<u>6</u>	<u>183.74</u>
	<b><u>Total outstanding:</u></b>				<b><u>3,114.51</u></b>

<b><u>Mac Lai</u></b>					
			<u>01-29-202</u>	<u>02-28-202</u>	
	<u>709</u>	<u>Invoice</u>	<u>6</u>	<u>6</u>	<u>500.00</u>
	<b><u>Total outstanding:</u></b>				<b><u>500.00</u></b>
<b><u>Machine Tool Specialists</u></b>					
			<u>03-16-202</u>	<u>04-15-202</u>	
	<u>2052</u>	<u>Invoice</u>	<u>6</u>	<u>6</u>	<u>129.95</u>
	<b><u>Total outstanding:</u></b>				<b><u>129.95</u></b>
<b><u>Maden Industrial Ltd.</u></b>					
			<u>01-29-202</u>	<u>02-28-202</u>	
	<u>46607</u>	<u>Invoice</u>	<u>6</u>	<u>6</u>	<u>203.40</u>
	<b><u>Total outstanding:</u></b>				<b><u>203.40</u></b>
<b><u>McLearie &amp; Sons Heat Treating Ltd</u></b>					
			<u>03-13-202</u>	<u>04-12-202</u>	
	<u>10.08.2026</u>	<u>Invoice</u>	<u>6</u>	<u>6</u>	<u>1,436.43</u>
	<b><u>Total outstanding:</u></b>				<b><u>1,436.43</u></b>

Merchant Paper Company

<u>565402</u>	<u>Invoice</u>	<u>11-25-202</u> <u>5</u>	<u>12-25-202</u> <u>5</u>	<u>238.25</u>
<u>565966</u>	<u>Invoice</u>	<u>12-03-202</u> <u>5</u>	<u>01-02-202</u> <u>6</u>	<u>804.72</u>
<u>567734</u>	<u>Invoice</u>	<u>01-07-202</u> <u>6</u>	<u>02-06-202</u> <u>6</u>	<u>356.79</u>
<u>Total outstanding:</u>				<u>1,399.76</u>

Microchrome Crankshaft Co. Ltd

<u>DN7924</u>	<u>Invoice</u>	<u>12-08-202</u> <u>5</u>	<u>01-07-202</u> <u>6</u>	<u>3,130.10</u>
<u>Total outstanding:</u>				<u>3,130.10</u>

Motion Industries DBA LSI Supply

<u>15248</u>	<u>Invoice</u>	<u>11-01-202</u> <u>5</u>	<u>11-01-202</u> <u>5</u>	<u>148.93</u>
<u>SC 15253</u>	<u>Invoice</u>	<u>11-01-202</u> <u>5</u>	<u>11-01-202</u> <u>5</u>	<u>151.15</u>
<u>SC 15261</u>	<u>Invoice</u>	<u>11-01-202</u> <u>5</u>	<u>11-01-202</u> <u>5</u>	<u>153.39</u>
<u>1072205</u>	<u>Invoice</u>	<u>11-01-202</u> <u>5</u>	<u>11-01-202</u> <u>5</u>	<u>3,206.49</u>
<u>SC 15238</u>	<u>Invoice</u>	<u>11-01-202</u> <u>5</u>	<u>11-01-202</u> <u>5</u>	<u>63.16</u>
<u>SC 15243</u>	<u>Invoice</u>	<u>11-01-202</u> <u>5</u>	<u>11-01-202</u> <u>5</u>	<u>147.99</u>
<u>ON55-00001672</u>	<u>Invoice</u>	<u>11-25-202</u> <u>5</u>	<u>11-25-202</u> <u>5</u>	<u>817.26</u>
<u>ON55-00002026</u>	<u>Invoice</u>	<u>12-11-202</u> <u>5</u>	<u>12-11-202</u> <u>5</u>	<u>663.40</u>
<u>ON55-00002110</u>	<u>Invoice</u>	<u>12-20-202</u> <u>5</u>	<u>12-20-202</u> <u>5</u>	<u>303.30</u>
<u>ON5500002263</u>	<u>Invoice</u>	<u>01-06-202</u> <u>6</u>	<u>01-06-202</u> <u>6</u>	<u>4,008.39</u>
<u>CN-55100457</u>	<u>Credit Note</u>	<u>02-01-202</u> <u>6</u>	<u>02-01-202</u> <u>6</u>	<u>-817.33</u>
<u>ON55100457</u>	<u>Invoice</u>	<u>02-01-202</u> <u>6</u>	<u>02-01-202</u> <u>6</u>	<u>1,703.90</u>
<u>ON5500001532</u>	<u>Invoice</u>	<u>02-01-202</u> <u>6</u>	<u>02-01-202</u> <u>6</u>	<u>20,977.67</u>
<u>Total outstanding:</u>				<u>31,527.70</u>

MSJ Automotive Services Ltd.

<u>139505</u>	<u>Invoice</u>	<u>01-19-202</u> <u>6</u>	<u>02-18-202</u> <u>6</u>	<u>354.49</u>
<u>139531</u>	<u>Invoice</u>	<u>01-21-202</u> <u>6</u>	<u>02-20-202</u> <u>6</u>	<u>141.00</u>
<u>140154</u>	<u>Invoice</u>	<u>03-27-202</u> <u>6</u>	<u>04-26-202</u> <u>6</u>	<u>383.84</u>
<b><u>Total outstanding:</u></b>				<b><u>879.33</u></b>

NSF International Strategic Registrations Canada

<u>9129099</u>	<u>Invoice</u>	<u>01-04-202</u> <u>6</u>	<u>01-04-202</u> <u>6</u>	<u>4,112.06</u>
<b><u>Total outstanding:</u></b>				<b><u>4,112.06</u></b>

Paul Pardy

<u>00461590</u>	<u>Invoice</u>	<u>02-27-202</u> <u>6</u>	<u>02-27-202</u> <u>6</u>	<u>11.28</u>
<u>Centry</u>	<u>Invoice</u>	<u>02-28-202</u> <u>6</u>	<u>02-28-202</u> <u>6</u>	<u>98.34</u>
<u>Cross 4.1.2026</u>	<u>Invoice</u>	<u>04-02-202</u> <u>6</u>	<u>04-02-202</u> <u>6</u>	<u>13.94</u>
<b><u>Total outstanding:</u></b>				<b><u>123.56</u></b>

Paul Sanders

<u>02.11.2026</u>	<u>Invoice</u>	<u>02-11-202</u> <u>6</u>	<u>02-11-202</u> <u>6</u>	<u>150.00</u>
<b><u>Total outstanding:</u></b>				<b><u>150.00</u></b>

Penske

<u>0031886105</u>	<u>Invoice</u>	<u>12-08-202</u> <u>5</u>	<u>12-08-202</u> <u>5</u>	<u>187.07</u>
<u>0032086116</u>	<u>Invoice</u>	<u>12-22-202</u> <u>5</u>	<u>12-22-202</u> <u>5</u>	<u>79.51</u>
<u>0032086016</u>	<u>Invoice</u>	<u>12-24-202</u> <u>5</u>	<u>12-24-202</u> <u>5</u>	<u>53.01</u>
<b><u>Total outstanding:</u></b>				<b><u>319.59</u></b>

Platemaster Metal Finishing Inc.

<u>30494</u>	Invoice	<u>02-27-202</u> <u>6</u>	<u>03-29-202</u> <u>6</u>	<u>361.60</u>
<u>30560</u>	Invoice	<u>03-02-202</u> <u>6</u>	<u>04-01-202</u> <u>6</u>	<u>310.75</u>
<u>30555</u>	Invoice	<u>03-02-202</u> <u>6</u>	<u>04-01-202</u> <u>6</u>	<u>638.45</u>
<u>30506</u>	Invoice	<u>03-03-202</u> <u>6</u>	<u>04-02-202</u> <u>6</u>	<u>209.05</u>
<u>30512-01</u>	Invoice	<u>03-04-202</u> <u>6</u>	<u>04-03-202</u> <u>6</u>	<u>2,972.70</u>
<u>30665</u>	Invoice	<u>04-03-202</u> <u>6</u>	<u>05-03-202</u> <u>6</u>	<u>220.35</u>
<b><u>Total outstanding:</u></b>				<u>4,712.90</u>

Rentokil Canada Cooperation

<u>52234646</u>	Invoice	<u>01-01-202</u> <u>5</u>	<u>01-31-202</u> <u>5</u>	<u>134.67</u>
<u>0052136013</u>	Invoice	<u>11-01-202</u> <u>5</u>	<u>12-01-202</u> <u>5</u>	<u>134.67</u>
<u>0052176670</u>	Invoice	<u>11-01-202</u> <u>5</u>	<u>12-01-202</u> <u>5</u>	<u>134.67</u>
<u>0052095208</u>	Invoice	<u>11-01-202</u> <u>5</u>	<u>12-01-202</u> <u>5</u>	<u>128.34</u>
<u>0052114876</u>	Invoice	<u>11-01-202</u> <u>5</u>	<u>12-01-202</u> <u>5</u>	<u>134.67</u>
<u>52196768</u>	Invoice	<u>11-05-202</u> <u>5</u>	<u>12-05-202</u> <u>5</u>	<u>134.67</u>
<u>Apr - Nov 2025</u>	Invoice	<u>12-20-202</u> <u>5</u>	<u>01-19-202</u> <u>6</u>	<u>930.03</u>
<u>52272031</u>	Invoice	<u>03-01-202</u> <u>6</u>	<u>03-31-202</u> <u>6</u>	<u>134.67</u>
<b><u>Total outstanding:</u></b>				<u>1,866.39</u>

Ringmasters

<u>273011</u>	Invoice	<u>11-06-202</u> <u>5</u>	<u>12-06-202</u> <u>5</u>	<u>12,129.00</u>
<b><u>Total outstanding:</u></b>				<u>12,129.00</u>

Samuel Cipkar

<u>BOOTS 2026</u>	Invoice	<u>01-15-202</u> <u>6</u>	<u>01-15-202</u> <u>6</u>	<u>129.94</u>
<b><u>Total outstanding:</u></b>				<u>129.94</u>

Scot Industries Inc.

<u>110213a</u>	<u>Invoice</u>	<u>03-02-202</u> <u>6</u>	<u>04-01-202</u> <u>6</u>	<u>1,764.47</u>
----------------	----------------	------------------------------	------------------------------	-----------------

<u>Total outstanding:</u>				<u>1,764.47</u>
---------------------------	--	--	--	-----------------

Sentry Fire

<u>470014</u>	<u>Invoice</u>	<u>02-18-202</u> <u>6</u>	<u>03-20-202</u> <u>6</u>	<u>423.75</u>
---------------	----------------	------------------------------	------------------------------	---------------

<u>470019</u>	<u>Invoice</u>	<u>02-23-202</u> <u>6</u>	<u>03-25-202</u> <u>6</u>	<u>236.35</u>
---------------	----------------	------------------------------	------------------------------	---------------

<u>Total outstanding:</u>				<u>660.10</u>
---------------------------	--	--	--	---------------

Sirco Machinery Company Limited

<u>INV095497</u>	<u>Invoice</u>	<u>09-20-202</u> <u>5</u>	<u>09-20-202</u> <u>5</u>	<u>2,455.17</u>
------------------	----------------	------------------------------	------------------------------	-----------------

<u>Total outstanding:</u>				<u>2,455.17</u>
---------------------------	--	--	--	-----------------

Spaenaur

<u>S4499803.001</u>	<u>Invoice</u>	<u>12-08-202</u> <u>5</u>	<u>12-08-202</u> <u>5</u>	<u>17.80</u>
---------------------	----------------	------------------------------	------------------------------	--------------

<u>Total outstanding:</u>				<u>17.80</u>
---------------------------	--	--	--	--------------

Speedy Transport Group Inc.

<u>6000104989</u>	<u>Invoice</u>	<u>02-08-202</u> <u>6</u>	<u>03-10-202</u> <u>6</u>	<u>439.93</u>
-------------------	----------------	------------------------------	------------------------------	---------------

<u>6000104990</u>	<u>Invoice</u>	<u>02-27-202</u> <u>6</u>	<u>03-29-202</u> <u>6</u>	<u>242.25</u>
-------------------	----------------	------------------------------	------------------------------	---------------

<u>6000104992</u>	<u>Invoice</u>	<u>03-09-202</u> <u>6</u>	<u>04-08-202</u> <u>6</u>	<u>448.19</u>
-------------------	----------------	------------------------------	------------------------------	---------------

<u>60000104993</u>	<u>Invoice</u>	<u>04-01-202</u> <u>6</u>	<u>05-01-202</u> <u>6</u>	<u>294.92</u>
--------------------	----------------	------------------------------	------------------------------	---------------

<u>Total outstanding:</u>				<u>1,425.29</u>
---------------------------	--	--	--	-----------------

Superior Metal Finishing Ltd.

<u>0000177272</u>	<u>Invoice</u>	<u>12-19-2025</u>	<u>01-18-2026</u>	<u>389.85</u>
-------------------	----------------	-------------------	-------------------	---------------

<u>0000177812</u>	<u>Invoice</u>	<u>02-12-2026</u>	<u>02-12-2026</u>	<u>389.85</u>
-------------------	----------------	-------------------	-------------------	---------------

Total outstanding: 779.70

Triumph Tool Ltd.

<u>5723894</u>	<u>Invoice</u>	<u>01-09-2025</u>	<u>02-08-2025</u>	<u>554.80</u>
<u>5720907</u>	<u>Invoice</u>	<u>12-10-2025</u>	<u>01-09-2026</u>	<u>309.35</u>
<u>5722245</u>	<u>Invoice</u>	<u>12-19-2025</u>	<u>01-18-2026</u>	<u>51.96</u>
<u>5721323</u>	<u>Invoice</u>	<u>12-20-2025</u>	<u>01-19-2026</u>	<u>371.54</u>
<u>INT 5723118</u>	<u>Invoice</u>	<u>12-31-2025</u>	<u>01-30-2026</u>	<u>35.15</u>
<u>5723372</u>	<u>Invoice</u>	<u>01-06-2026</u>	<u>02-05-2026</u>	<u>174.86</u>
<u>5723782</u>	<u>Invoice</u>	<u>01-08-2026</u>	<u>02-07-2026</u>	<u>452.00</u>
<u>5723757</u>	<u>Invoice</u>	<u>01-08-2026</u>	<u>02-07-2026</u>	<u>765.46</u>
<u>5720708</u>	<u>Invoice</u>	<u>01-15-2026</u>	<u>02-14-2026</u>	<u>764.84</u>
<u>5724862</u>	<u>Invoice</u>	<u>01-17-2026</u>	<u>02-16-2026</u>	<u>40.26</u>
<u>5724956</u>	<u>Invoice</u>	<u>01-19-2026</u>	<u>02-18-2026</u>	<u>44.16</u>
<u>5725294</u>	<u>Invoice</u>	<u>01-20-2026</u>	<u>02-19-2026</u>	<u>502.15</u>
<u>5725657</u>	<u>Invoice</u>	<u>01-22-2026</u>	<u>02-21-2026</u>	<u>317.60</u>
<u>5725712</u>	<u>Invoice</u>	<u>01-23-2026</u>	<u>02-22-2026</u>	<u>1,293.85</u>
<u>5725936</u>	<u>Invoice</u>	<u>01-27-2026</u>	<u>02-26-2026</u>	<u>736.08</u>
<u>5726964</u>	<u>Invoice</u>	<u>02-02-2026</u>	<u>03-04-2026</u>	<u>469.04</u>
<u>5726949</u>	<u>Invoice</u>	<u>02-02-2026</u>	<u>03-04-2026</u>	<u>247.47</u>
<u>5726948</u>	<u>Invoice</u>	<u>02-02-2026</u>	<u>03-04-2026</u>	<u>532.73</u>
<u>5727216</u>	<u>Invoice</u>	<u>02-03-2026</u>	<u>03-05-2026</u>	<u>2,700.52</u>
<u>5727212</u>	<u>Invoice</u>	<u>02-03-2026</u>	<u>03-05-2026</u>	<u>100.07</u>
<u>5727586</u>	<u>Invoice</u>	<u>02-04-2026</u>	<u>03-06-2026</u>	<u>226.00</u>
<u>5727561</u>	<u>Invoice</u>	<u>02-04-2026</u>	<u>03-06-2026</u>	<u>40.26</u>
<u>5727983</u>	<u>Invoice</u>	<u>02-06-2026</u>	<u>03-08-2026</u>	<u>191.65</u>
<u>5729474</u>	<u>Invoice</u>	<u>02-18-2026</u>	<u>03-20-2026</u>	<u>61.31</u>

<a href="#">5730027</a>	<a href="#">Invoice</a>	<a href="#">02-23-2026</a>	<a href="#">03-25-2026</a>	<a href="#">327.98</a>
<a href="#">5731030</a>	<a href="#">Invoice</a>	<a href="#">02-27-2026</a>	<a href="#">03-29-2026</a>	<a href="#">226.00</a>
<a href="#">5730865</a>	<a href="#">Invoice</a>	<a href="#">02-28-2026</a>	<a href="#">03-30-2026</a>	<a href="#">387.08</a>
<a href="#">5731056</a>	<a href="#">Invoice</a>	<a href="#">03-01-2026</a>	<a href="#">03-31-2026</a>	<a href="#">48.21</a>
<a href="#">5730330</a>	<a href="#">Invoice</a>	<a href="#">03-01-2026</a>	<a href="#">03-31-2026</a>	<a href="#">543.37</a>
<a href="#">5733664</a>	<a href="#">Invoice</a>	<a href="#">03-17-2026</a>	<a href="#">04-16-2026</a>	<a href="#">278.43</a>
<a href="#">5733663</a>	<a href="#">Invoice</a>	<a href="#">03-17-2026</a>	<a href="#">04-16-2026</a>	<a href="#">250.55</a>
<a href="#">5734125</a>	<a href="#">Invoice</a>	<a href="#">03-19-2026</a>	<a href="#">04-18-2026</a>	<a href="#">310.07</a>
<a href="#">5734403</a>	<a href="#">Invoice</a>	<a href="#">03-23-2026</a>	<a href="#">04-22-2026</a>	<a href="#">1,395.36</a>
<a href="#">5734396</a>	<a href="#">Invoice</a>	<a href="#">03-23-2026</a>	<a href="#">04-22-2026</a>	<a href="#">1,009.66</a>
<a href="#">5735204</a>	<a href="#">Invoice</a>	<a href="#">03-26-2026</a>	<a href="#">04-25-2026</a>	<a href="#">67.12</a>
<a href="#">5735832</a>	<a href="#">Invoice</a>	<a href="#">03-30-2026</a>	<a href="#">04-29-2026</a>	<a href="#">-20.24</a>
<a href="#">5735615</a>	<a href="#">Invoice</a>	<a href="#">03-30-2026</a>	<a href="#">04-29-2026</a>	<a href="#">316.97</a>
<a href="#">5735973</a>	<a href="#">Invoice</a>	<a href="#">03-31-2026</a>	<a href="#">04-30-2026</a>	<a href="#">167.68</a>
<a href="#">5735854</a>	<a href="#">Invoice</a>	<a href="#">03-31-2026</a>	<a href="#">04-30-2026</a>	<a href="#">633.37</a>
<a href="#">5736011</a>	<a href="#">Invoice</a>	<a href="#">04-01-2026</a>	<a href="#">05-01-2026</a>	<a href="#">226.00</a>
<b><u>Total outstanding:</u></b>				<b><u>17,150.72</u></b>

<b><u>Uline Canada Corporation</u></b>				
<a href="#">17723218</a>	<a href="#">Invoice</a>	<a href="#">01-03-2025</a>	<a href="#">01-03-2025</a>	<a href="#">138.00</a>
<a href="#">17069372</a>	<a href="#">Invoice</a>	<a href="#">12-01-2025</a>	<a href="#">12-01-2025</a>	<a href="#">74.40</a>
<a href="#">17237010</a>	<a href="#">Invoice</a>	<a href="#">12-02-2025</a>	<a href="#">12-02-2025</a>	<a href="#">71.72</a>
<a href="#">17356509</a>	<a href="#">Invoice</a>	<a href="#">12-22-2025</a>	<a href="#">12-22-2025</a>	<a href="#">216.00</a>
<b><u>Total outstanding:</u></b>				<b><u>500.12</u></b>

Universal Fabricating

<u>00030089</u>	<u>Invoice</u>	<u>03-01-2026</u>	<u>03-31-2026</u>	<u>521.16</u>
<u>0030090</u>	<u>Invoice</u>	<u>03-15-2026</u>	<u>04-14-2026</u>	<u>282.50</u>
<u>0030091</u>	<u>Invoice</u>	<u>03-20-2026</u>	<u>04-19-2026</u>	<u>30,091.00</u>
<u>Total outstanding:</u>				<u>30,894.66</u>

Waste Connections of Canada Inc

<u>7132-0000178031</u>	<u>Invoice</u>	<u>09-16-2025</u>	<u>10-16-2025</u>	<u>265.57</u>
<u>7132-0000179028</u>	<u>Invoice</u>	<u>09-30-2025</u>	<u>10-30-2025</u>	<u>947.68</u>
<u>7132-0000180698</u>	<u>Invoice</u>	<u>11-03-2025</u>	<u>12-03-2025</u>	<u>1,275.38</u>
<u>7132-0000183130</u>	<u>Invoice</u>	<u>12-19-2025</u>	<u>01-18-2026</u>	<u>81.48</u>
<u>Total outstanding:</u>				<u>2,570.11</u>

Western Alliance Logistics Inc

<u>I-WAL-HAML-57</u>	<u>Invoice</u>	<u>08-31-2025</u>	<u>09-30-2025</u>	<u>655.00</u>
<u>WAL-HAML-61</u>	<u>Invoice</u>	<u>10-03-2025</u>	<u>11-02-2025</u>	<u>500.00</u>
<u>I-WAL-HAML-62</u>	<u>Invoice</u>	<u>10-23-2025</u>	<u>11-22-2025</u>	<u>7,150.00</u>
<u>INV_WAL-HAML-61</u>	<u>Invoice</u>	<u>11-01-2025</u>	<u>12-01-2025</u>	<u>500.00</u>
<u>INV-WAL-HAML-63</u>	<u>Invoice</u>	<u>11-01-2025</u>	<u>12-01-2025</u>	<u>485.00</u>
<u>INV-WAL-HAML-60</u>	<u>Invoice</u>	<u>11-01-2025</u>	<u>12-01-2025</u>	<u>485.00</u>

<u>INV-WAL-HAML-58</u>	<u>Invoice</u>	<u>11-01-2025</u>	<u>12-01-2025</u>	<u>515.00</u>
<u>INV-WAL-HAML-59</u>	<u>Invoice</u>	<u>11-01-2025</u>	<u>12-01-2025</u>	<u>625.00</u>
<u>Total outstanding:</u>				<u>10,915.00</u>

WFS Ltd.

<u>6372934</u>	<u>Invoice</u>	<u>01-16-2026</u>	<u>01-16-2026</u>	<u>2,129.46</u>
<u>6374181</u>	<u>Invoice</u>	<u>01-17-2026</u>	<u>01-17-2026</u>	<u>20.62</u>
<u>6374151</u>	<u>Invoice</u>	<u>01-17-2026</u>	<u>01-17-2026</u>	<u>269.94</u>
<u>6374805</u>	<u>Invoice</u>	<u>01-19-2026</u>	<u>01-19-2026</u>	<u>264.57</u>
<u>6375660</u>	<u>Invoice</u>	<u>01-20-2026</u>	<u>01-20-2026</u>	<u>241.77</u>
<u>6385815</u>	<u>Invoice</u>	<u>02-09-2026</u>	<u>02-09-2026</u>	<u>241.77</u>
<u>6391768</u>	<u>Invoice</u>	<u>02-20-2026</u>	<u>02-20-2026</u>	<u>254.93</u>
<u>6392178</u>	<u>Invoice</u>	<u>02-23-2026</u>	<u>02-23-2026</u>	<u>111.87</u>
<u>6393349</u>	<u>Invoice</u>	<u>02-24-2026</u>	<u>02-24-2026</u>	<u>12.95</u>
<u>6395502</u>	<u>Invoice</u>	<u>02-28-2026</u>	<u>02-28-2026</u>	<u>13.66</u>
<u>6395501</u>	<u>Invoice</u>	<u>02-28-2026</u>	<u>02-28-2026</u>	<u>19.39</u>
<u>6397618</u>	<u>Invoice</u>	<u>03-04-2026</u>	<u>03-04-2026</u>	<u>7.68</u>
<u>6401264</u>	<u>Invoice</u>	<u>03-12-2026</u>	<u>03-12-2026</u>	<u>90.99</u>
<u>6401265</u>	<u>Invoice</u>	<u>03-12-2026</u>	<u>03-12-2026</u>	<u>19.19</u>
<u>6401266</u>	<u>Invoice</u>	<u>03-12-2026</u>	<u>03-12-2026</u>	<u>1.45</u>
<u>6403717</u>	<u>Invoice</u>	<u>03-16-2026</u>	<u>03-16-2026</u>	<u>236.07</u>
<u>6406098</u>	<u>Invoice</u>	<u>03-19-2026</u>	<u>03-19-2026</u>	<u>7.96</u>
<u>6406864</u>	<u>Invoice</u>	<u>03-23-2026</u>	<u>03-23-2026</u>	<u>76.55</u>
<u>6411523</u>	<u>Invoice</u>	<u>03-31-2026</u>	<u>03-31-2026</u>	<u>38.97</u>
<u>6405419</u>	<u>Invoice</u>	<u>04-02-2026</u>	<u>04-02-2026</u>	<u>218.52</u>

Total outstanding:

4,278.31

Windsor Pallet Ltd.

<u>121491</u>	<u>Invoice</u>	<u>02-23-2026</u>	<u>03-25-2026</u>	<u>1,457.70</u>
<u>121722</u>	<u>Invoice</u>	<u>03-06-2026</u>	<u>04-05-2026</u>	<u>1,073.50</u>
<u>121778</u>	<u>Invoice</u>	<u>03-09-2026</u>	<u>04-08-2026</u>	<u>259.90</u>
<u>121898</u>	<u>Invoice</u>	<u>03-17-2026</u>	<u>04-16-2026</u>	<u>1,039.60</u>

Total outstanding: 3,830.70

Workplace Safety & Insurance Board

<u>01.01 - 03.31 2026</u>	<u>Invoice</u>	<u>04-02-2026</u>	<u>04-02-2026</u>	<u>8,581.48</u>
---------------------------	----------------	-------------------	-------------------	-----------------

Total outstanding: 8,581.48

ZELUS MATERIAL HANDLING

<u>80303</u>	<u>Invoice</u>	<u>01-01-2026</u>	<u>01-01-2026</u>	<u>1,089.32</u>
--------------	----------------	-------------------	-------------------	-----------------

Total outstanding: 1,089.32

TOTAL: 540,237.87



<b>Summary report:</b>	
<b>Litera Compare for Word 11.12.0.83 Document comparison done on 2026-04-10 11:27:26 AM</b>	
<b>Style name:</b> Standard	
<b>Intelligent Table Comparison:</b> Active	
<b>Original DMS:</b> iw://blg.cloudimanager.com/DOCUMENTS/206941464/7	
<b>Modified DMS:</b> iw://blg.cloudimanager.com/DOCUMENTS/208635899/8	
<b>Changes:</b>	
<u>Add</u>	107
<del>Delete</del>	44
<del>Move From</del>	1
<u>Move To</u>	1
<u>Table Insert</u>	24
<del>Table Delete</del>	0
<u>Table moves to</u>	0
<del>Table moves from</del>	0
Embedded Graphics (Visio, ChemDraw, Images etc.)	1
Embedded Excel	0
Format changes	0
<b>Total Changes:</b>	<b>178</b>

This is **Exhibit “J”** referred to in the  
Affidavit of ANDREW GLOVER, sworn before me  
this 10<sup>th</sup> day of April 2026, in accordance with  
O. Reg. 431/20, Administering Oath or Declaration  
Remotely.



---

Mariela Adriana Gasparini  
A Commissioner for taking affidavits

## AMENDED AND RESTATED SECURED GRID PROMISSORY NOTE

April 8, 2026

### ARTICLE 1 PROMISE TO PAY

#### Section 1.1 Promise to Pay.

**FOR VALUE RECEIVED**, REACTOR ENGINEERING GROUP LTD. (the "**Borrower**") acknowledges itself indebted and **PROMISES TO PAY, ON THE MATURITY DATE**, to or to the order of ATMIS PROTECTIVE EQUIPMENT INC. (the "**Lender**"), at its offices at 830 Richmond Street, Chatham, Ontario or such other place as the Lender may designate, the principal amount outstanding as recorded by the Lender in the column headed "**Unpaid Principal Balance**" on the record (the "**Grid**") attached to and forming part of this Note, together with interest thereon as hereinafter provided.

#### Section 1.2 Credit Facility.

- (1) The Lender shall make available to the Borrower a loan facility (the "**Credit Facility**") by one or more advances in Canadian Dollars (each an "**Advance**") in an aggregate principal amount not to exceed CAD\$110,000 (the "**Maximum Availability**"). For greater certainty, the Unpaid Principal Balance shall not at any time exceed the Maximum Availability.
- (2) The Credit Facility shall be used by the Borrower to:
  - (a) finance working capital and general corporate requirements of the Borrower during the Borrower's proposal proceedings under the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, bearing Court File No. CV-26-00035949-0000 (the "**Proposal Proceedings**"); and
  - (b) pay certain costs that have been, and will be, incurred in the Proposal Proceedings, including but not limited to professional fees and disbursements.
- (3) It is acknowledged and agreed that the Credit Facility is an uncommitted demand facility, and notwithstanding any other provision of this Note, Advances under the Credit Facility may be provided at the sole and absolute discretion of the Lender, and the Lender may cancel and terminate the Credit Facility at any time, whether the Borrower is in default or breach of any term, covenant, condition or agreement contained in this Note.
- (4) The Borrower shall, at least three (3) Business Days before the requested disbursement date, deliver to the Lender a written notice setting out (i) the amount of the requested Advance, which amount must be in a minimum principal amount of CAD\$10,000; and (iii) the date on which the Advance is to be disbursed. Each Advance shall be subject to the prior written approval of the proposal trustee in the Proposal Proceedings (the "**Proposal Trustee**").
- (5) The Lender shall and is unconditionally and absolutely authorized and directed by the Borrower to record on the Grid (i) the date and amount of each Advance made by the Lender, and the resulting increase of the Unpaid Principal Balance, and (ii) the date and amount of each repayment on account of the principal paid to the Lender and the resulting decrease of the Unpaid Principal Balance. Such notations, in the absence of manifest mathematical error, shall be *prima facie* evidence of such advances, amounts

and repayments; provided that the failure of the Lender to record the same shall not affect the obligations of the Borrower to pay such amounts to the Lender. Notwithstanding the forgoing, the advances, amounts and repayments recorded on the Grid shall be subject to confirmation by the Proposal Trustee.

**Section 1.3 Interest.**

- (1) The Unpaid Principal Balance remaining from time to time unpaid and outstanding shall bear interest, both before and after maturity, default and judgment, at a rate per annum equal to equal to the prime commercial lending rate of Bank of Montreal from time to time, calculated on the basis of the actual number of days elapsed in a year of 365 days or 366 days, as the case may be. Interest at such rate shall be calculated and compounded monthly not in advance on the first day of each month after the date of the relevant Advance.
- (2) Notwithstanding Section 1.3(1) above, at the sole option of the Borrower, any interest on this Note shall be permitted to be paid in cash monthly, not in advance, on the first Business Day of any month..

**Section 1.4 Repayment**

The Unpaid Principal Balance of this Note together with all unpaid and accrued interest, fees, costs and expenses and other amounts owing hereunder (the "**Obligations**") shall be repaid in full on the earlier of (i) demand by the Lender upon default or breach by the Borrower of any term, covenant, condition or agreement contained in this Note and (ii) closing of a sale of all or substantially all of the Borrower's property and business in the sales and investment solicitation process to be conducted in the Proposal Proceedings (the "**Maturity Date**"). The Lender may demand repayment of the Obligations if the Borrower is in default or breach of any term, covenant, condition or agreement contained in this Note, provided the Lender gives five (5) Business Days' prior written notice to the Borrower and to the Proposal Trustee.

**Section 1.5 Prepayments.**

The Borrower shall have the right and privilege of prepaying the whole or any portion of the Unpaid Principal Balance of this Note from time to time remaining unpaid and outstanding at any time or times together with all unpaid and accrued interest to the date of prepayment. Each prepayment of any principal amount of this Note, whether voluntary, by reason of acceleration or otherwise, will be accompanied by the amount of accrued interest on the amount prepaid.

**ARTICLE 2  
INTERPRETATION**

**Section 2.1 Defined Terms.**

As used in this Note, the following terms have the following meanings:

"**Advance**" has the meaning specified in Section 1.2(1).

"**Agreed Currency**" has the meaning specified in Section 5.8.

"**Borrower**" has the meaning specified in Section 1.1.

"**Business Day**" means any day of the year, other than a Saturday, Sunday or any day on which major commercial banks are closed in Toronto, Ontario.

"**Collateral**" has the meaning specified in Section 3.1(1).

**“Credit Facility”** has the meaning specified in Section 1.2(1).

**“Court”** means the Ontario Superior Court of Justice.

**“Existing Note”** means the Secured Grid Promissory Note dated January 7, 2026, given by the Borrower to and in favour of the Lender.

**“Grid”** has the meaning specified in Section 1.1.

**“Indemnitee”** has the meaning specified in Section 5.13.

**“Judgment Currency”** has the meaning specified in Section 5.8.

**“Lender”** has the meaning specified in Section 1.1.

**“Maturity Date”** has the meaning specified in Section 1.4.

**“Maximum Availability”** has the meaning specified in Section 1.2(1), subject to the provisions of Section 1.5.

**“Note”** means this secured grid promissory note, as amended, supplemented, restated or replaced from time to time.

**“Obligations”** has the meaning specified in Section 1.4.

**“Parties”** means the Lender and the Borrower and any other Person who may become a party to this Note.

**“Person”** means an individual, sole proprietorship, corporation, limited liability company, trust, joint venture, association, company, partnership, institution, public benefit corporation, investment or other fund, governmental entity or other entity, and pronouns have a similarly extended meaning.

**“Proposal Proceedings”** has the meaning specified in Section 1.2(1).

**“Proposal Trustee”** has the meaning specified in Section 1.2(4).

**“Restricted Property”** has the meaning specified in Section 3.3.

**“Security Interest”** has the meaning specified in Section 3.1.

**“Unpaid Principal Balance”** has the meaning specified in Section 1.1.

## **Section 2.2 Currency.**

All references in this Note to CAD\$ or Dollars, unless otherwise specifically indicated, shall mean Canadian Dollars.

## **Section 2.3 Certain Phrases, etc.**

In this Note, (i) the words “including” and “includes” mean “including (or includes) without limitation”; and (ii) the phrase “the aggregate of”, “the total of”, “the sum of”, or a phrase of similar meaning means “the aggregate (or total or sum), without duplication, of”, and references to “this Note”, “hereof” and “herein” and like references refer to this Note and not to any particular Article, Section or other subdivision of this Note.

**Section 2.4 Non-Business Days.**

Whenever any payment to be made hereunder shall be stated to be due or any action to be taken hereunder shall be stated to be required to be taken on a day other than a Business Day, such payment shall be made or such action shall be taken on the next succeeding Business Day and, in the case of the payment of any amount, the extension of time shall be included for the purposes of computation of interest, if any, thereon.

**Section 2.5 Statutes.**

Any reference in this Note to a statute refers to such statute and all rules and regulations made under it as the same may have been or may from time to time be amended, re-enacted or replaced.

**ARTICLE 3  
SECURITY**

**Section 3.1 Security Interest.**

- (1) To secure the due payment and performance by the Borrower of the Obligations, the Borrower grants to the Lender a security interest in, and assigns, mortgages, charges, hypothecates and pledges to the Lender, all of the property and undertaking of the Borrower now owned or hereafter acquired and all of the property and undertaking in which the Borrower now has or hereafter acquires any interest, including all of the Borrower's present and after-acquired personal property (collectively, the "**Collateral**"), subject to the exceptions set forth in Section 3.3.
- (2) The Borrower acknowledges that (i) value has been given, (ii) it has rights in the Collateral or the power to transfer rights in the Collateral to the Lender (other than after-acquired Collateral), (iii) it has not agreed to postpone the time of attachment of the Security Interest, and (iv) it has received a duplicate copy of this Note.
- (3) The Borrower irrevocably waives, to the extent permitted by applicable law, any right to receive a copy of any financing statement (and any verification statement relating to the same) registered in respect of this Note.

**Section 3.2 Security Interest Valid Irrespective of Advance of Money.**

The security interests, mortgages, charges, hypothecs and pledges hereby created (collectively, the "**Security Interest**") shall have effect and be deemed to be effective whether or not the monies or obligations hereby secured or any part thereof shall be advanced or owing or in existence before or after or upon the date of this Note and neither the giving of this Note nor any advance of funds shall oblige the Lender to advance any funds or any additional funds.

**Section 3.3 Excluded Property.**

The Collateral excludes (A) any consumer goods, (B) the last day of the term of any lease or any agreement to lease held by the Borrower now or in the future; however, should the Security Interest created by this Note become enforceable the Borrower shall hold the last day in trust for the Lender and shall assign it to any person acquiring that term or the part of the term that is mortgaged and charged in the course of any enforcement of the Security Interest or any realization of the Collateral, or alternately, the Lender may assign the last day as attorney of the Borrower or may appoint any person acquiring the term or any other person or persons as a new trustee or trustees of the last day, free of any obligation regarding the last day, and (C) any lease, agreement, contractual right, franchise, licence or approval, other than an account or chattel paper (collectively, "**Restricted Property**") held by the Borrower now or in the future if the Security Interest created by this Note would otherwise result in a breach, forfeiture or

termination of the Restricted Property unless any necessary consent or waiver is obtained. The Borrower shall, on request by the Lender, promptly use all commercially reasonable efforts to seek any necessary consent or waiver to have the Restricted Property form part of the Collateral and to any disposition of the Restricted Property upon enforcement of this Note. If a consent or waiver is obtained, the applicable Restricted Property shall form part of the Collateral without any further action. If any consent or waiver is not obtained, and if the Security Interest created by this Note becomes enforceable, the Borrower shall hold any Restricted Property for which a consent or waiver has not been obtained and its benefits in trust for the Lender, and shall perform its obligations and exercise and enforce its rights under that Restricted Property, including rights of disposition, at the direction of the Lender.

### **Section 3.4 Continuing Security.**

Notwithstanding the principal sum expressed to be payable under this Note or the stipulated rate of interest, this Note and any other security given with the Lender's consent in replacement thereof, substitution therefor or in addition thereto shall be held by the Lender as general and continuing security for due payment and performance of all Obligations, including all costs and amounts payable pursuant to this Note and interest on the Obligations at the rate or rates applicable thereto in accordance with this Note. Any and all payments made at any time in respect of the Obligations and the proceeds realized from any Collateral held therefor (including moneys realized from the enforcement of this Note) may be applied (and reapplied from time to time notwithstanding any previous application) to such part or parts of the Obligations as the Lender sees fit. The Lender may hold as additional security any increase or profits or other proceeds realized from the Collateral (including money) for such period of time as the Lender sees fit. The Borrower shall be accountable for any deficiency and the Lender shall be accountable for any surplus.

### **Section 3.5 Discharge.**

The Security Interest will be discharged upon, but only upon, (i) full and indefeasible payment and performance of the Obligations, and (ii) the Lender having no obligations hereunder. Upon discharge of the Security Interest and at the request and expense of the Borrower, the Lender will execute and deliver to the Borrower such releases, discharges, financing statements and other documents or instruments as the Borrower may reasonably require and the Lender will redeliver to the Borrower, or as the Borrower may otherwise direct the Lender, any Collateral in its possession.

## **ARTICLE 4 REMEDIES AND ENFORCEMENT**

### **Section 4.1 General.**

Upon the Borrower failing to pay or perform any of the Obligations owing hereunder when due: (a) the Security Interest will become immediately enforceable; (b) the Lender may, in its discretion, exercise all of the rights and remedies of a secured party under applicable law, including without limitation, the right to appoint any Person or Persons to be a receiver or receiver and manager of the Collateral; and (c) the Lender may, in its discretion, exercise any other right or recourse and proceed by any action, suit, remedy or proceeding against the Borrower authorized or permitted by law for the recovery of all the Obligations to the Lender. Notwithstanding the forgoing, the Lender shall give five (5) Business Days' prior written notice to the Borrower and to the Proposal Trustee of any action to be taken by the Lender pursuant to this section Section 4.1, and shall obtain an order of the Court lifting the stay in the Proposal Proceedings before taking any action described in this section Section 4.1.

## **Section 4.2 Insolvency.**

Without limitation of the right of the Lender to demand payment of all amounts outstanding hereunder at any time, upon the occurrence of:

- (a) a decree or order of a court of competent jurisdiction is entered adjudging the Borrower a bankrupt or insolvent or approving as properly filed a petition seeking the winding up of the Borrower under the *Companies' Creditors Arrangement Act* (Canada), the *Bankruptcy and Insolvency Act* (Canada) or any other bankruptcy, insolvency or analogous laws or issuing sequestration or process of execution against any substantial part of the assets of the Borrower or ordering the winding up or liquidation of its affairs (provided that the Proposal Proceedings are excluded from the forgoing); or
- (b) the Borrower makes any assignment in bankruptcy or makes any other assignment for the benefit of creditors, makes any proposal under the *Bankruptcy and Insolvency Act* (Canada) or any comparable law, seeks relief under the *Companies' Creditors Arrangement Act* (Canada), the *Winding-up and Restructuring Act* (Canada) or any other bankruptcy, insolvency or analogous law, is adjudged bankrupt, files a petition or proposal to take advantage of any act of insolvency, consents to or acquiesces in the appointment of a trustee, receiver, receiver and manager, interim receiver, custodian, sequestrator or other Person with similar powers of itself or of all or any substantial portion of its assets, or files a petition or otherwise commences any proceeding seeking any reorganization, arrangement, composition or readjustment under any applicable bankruptcy, insolvency, moratorium, reorganization or other similar law affecting creditors' rights or consents to, or acquiesces in, the filing of such a petition (provided that the Proposal Proceedings are excluded from the forgoing);

and, then without prejudice to the other rights of the Lender, without any notice or action of any kind by the Lender, and without presentment, demand or protest, the Obligations will immediately become due and payable and the Credit Facility shall immediately terminate.

## **Section 4.3 Remedies Cumulative.**

For greater certainty, it is expressly understood that the respective rights and remedies of the Lender hereunder or under any instrument executed pursuant to this Note may be exercised from time to time separately or in combination, are cumulative and are in addition to and not in substitution for any rights or remedies provided by law or by equity; and any single or partial exercise by the Lender of any right or remedy for a default or, breach of any term, covenant, condition or agreement contained in this Note will not be deemed to be a waiver of or to alter, affect or prejudice any other right or remedy or other rights or remedies to which the Lender may be lawfully entitled in connection with such default or breach.

## **Section 4.4 Receiver's Powers.**

- (1) Any receiver appointed by the Lender shall be vested with the rights and remedies which could have been exercised by the Lender in respect of the Borrower or the Collateral and such other powers and discretions as are granted in the instrument of appointment and any supplemental instruments. The identity of the receiver, its replacement and its remuneration shall be within the sole discretion of the Lender, acting reasonably.
- (2) Any receiver appointed by the Lender shall act as agent for the Lender for the purposes of taking possession of the Collateral, but otherwise and for all other purposes (except as provided below), as agent for the Borrower. The receiver may sell, lease, or otherwise dispose of Collateral as agent for the Borrower or as agent for the Lender as the Lender

may determine in its discretion. The Borrower agrees to ratify and confirm all actions of the receiver acting as agent for the Borrower, and to release and indemnify the receiver in respect of all such actions.

- (3) The Lender, in appointing or refraining from appointing any receiver, shall not incur liability to the receiver, the Borrower or otherwise and shall not be responsible for any misconduct or negligence of such receiver.

#### **Section 4.5 Dealing with the Collateral.**

- (1) The Lender shall not be obliged to exhaust its recourse against the Borrower or any other Person or against any other security it may hold in respect of the Obligations before realizing upon or otherwise dealing with the Collateral in such manner as the Lender may consider desirable.
- (2) The Lender may grant extensions or other indulgences, take and give up securities, accept compositions, grant releases and discharges and otherwise deal with the Borrower and with other Persons, sureties or securities as they may see fit without prejudice to the Obligations, the liability of the Borrower or the rights of the Lender in respect of the Collateral.
- (3) Except as otherwise provided by law or this Note, the Lender shall not be (i) liable or accountable for any failure to collect, realize or obtain payment in respect of the Collateral, (ii) bound to institute proceedings for the purpose of collecting, enforcing, realizing or obtaining payment of the Collateral or for the purpose of preserving any rights of any Persons in respect of the Collateral, (iii) responsible for any loss occasioned by any sale or other dealing with the Collateral or by the retention of or failure to sell or otherwise deal with the Collateral, or (iv) bound to protect the Collateral from depreciating in value or becoming worthless.

### **ARTICLE 5 MISCELLANEOUS**

#### **Section 5.1 Amendment and Restatement**

It is the intent Borrower and the Lender that this Note (i) shall re-evidence the Borrower's obligations and liabilities that were outstanding under the Existing Note, as amended hereby, and as recorded on the Grid (ii) shall evidence the obligations of the Borrower under this Note, (iii) is entered into in substitution for, and not in payment of, the obligations and indebtedness of the Borrower under the Existing Note, (iv) is in no way intended to constitute a novation of such obligations and indebtedness under the Existing Note, or a release of any security interest securing the obligations thereunder, all of which obligations mortgages and security interests are hereby reaffirmed and shall remain in full force and effect. The Advances and all other obligations that were outstanding under the Existing Note shall continue to be outstanding and owing hereunder. All references to herein to "this Note," "herein," "hereunder" or words of similar import, shall in each case, be deemed to be references to the Existing Note as amended and restated by this Note.

#### **Section 5.2 Notices.**

Any notice, direction or other communication given under this Note shall be in writing and given by delivering it or sending it by facsimile or other similar form of recorded communication addressed:

(a) to the Borrower at:

**Reactor Engineering Group Ltd.**

2545 Dory Place

Windsor, ON N8X 2W5

Attention: Andrew Glover, David Glover

Email: aglover@harbour-tech.com,  
dglover@harbour-tech.com

with a copy to the Proposal Trustee at:

**BDO Canada Limited**

20 Wellington Street East, Suite 500

Toronto, ON M5E 1C5

Attention: Matthew Marchand

Email: mmarchand@bdo.ca

(b) to the Lender at:

**ATMIS Protective Equipment Inc.**

830 Richmond Street

Chatham, ON N7M 5J5

Attention: Andy Valentine, President

Email: avalentine@atmis.ca

Any such communication shall be deemed to have been validly and effectively given (i) if personally delivered, on the date of such delivery if such date is a Business Day and such delivery was made prior to 4:00 p.m. (local time in the place of receipt) and otherwise on the next Business Day; or (ii) if transmitted by email or similar means of recorded communication on the date of such transmission if such date is a Business Day and such transmission was made prior to 4:00 p.m. (local time in the place of receipt) and otherwise on the Business Day following the date of transmission. Any Party may change its address for service from time to time by notice given in accordance with the foregoing and any subsequent notice shall be sent to such Party at its changed address.

**Section 5.3 Third Party Beneficiaries.**

The Lender and the Borrower intend that this Note shall not benefit or create any right or cause of action in, or on behalf of, any Person other than the Borrower and the Lender and no Person other than the Lender and the Borrower shall be entitled to rely on the provisions of this Note in any action, suit, proceeding, hearing or other forum.

#### **Section 5.4 Amendments, etc.**

No amendment or waiver of any provision of this Note is effective unless in writing and approved by the Lender and the Borrower. Any amendment, waiver or consent is effective only in the specific instance and for the specific purpose for which it was given.

#### **Section 5.5 Successors and Assigns.**

- (1) This Note shall be binding upon and enure to the benefit of the Borrower and the Lender and their respective successors and permitted assigns.
- (2) The Borrower shall not have the right to assign its rights or obligations under this Note or any interest in this Note without the prior consent of the Lender, which consent may be arbitrarily withheld. The Lender shall have the right at any time and from time to time to assign or grant participations (or both) in all or any portion of its rights under this Note (including its rights with respect to the Obligations and the Security Interest).
- (3) The Borrower shall provide such certificates, acknowledgments and further assurances in respect of this Note as such Lender may reasonably require in connection with any participation or assignment pursuant to Section 5.5.
- (4) Any assignment by the Lender shall become effective when the Borrower has been notified of the assignment and the assignee has executed an assumption agreement reasonably requested by the Lender by which the assignee assumes the obligations of the Lender and agrees to be bound by all the terms and conditions of this Note. Any assignee shall be treated as if it were the Lender, shall be entitled to the benefit of this Note and shall be subject to the obligations of the Lender as if it were an original signatory to this Note, in each case to the extent of the rights and obligations assigned to it. The Lender shall be released and discharged of the obligations it has assigned.
- (5) Any assignment or grant of participation pursuant to Section 5.5 will not constitute a repayment by the Borrower to the assigning or granting Lender of any amount outstanding under this Note and the parties acknowledge that the Borrower's obligations under this Note will continue and will not constitute new obligations.

#### **Section 5.6 Waiver.**

No failure on the part of the Lender to exercise and no delay in exercising, any right under this Note shall operate as a waiver of such right; nor shall any single or partial exercise of any right under this Note preclude any other or further exercise of such right or the exercise of any other right. The rights and remedies of the Lender hereunder are cumulative and not exclusive of any rights or remedies provided by law.

#### **Section 5.7 Presentment, Withholdings, etc.**

The Borrower and all endorsers of this Note waive presentment for payment, demand and protest and notice of protest and notice of non-payment, and agree and consent to all extensions or renewals of this Note without notice. All payments made pursuant to this Note shall be made free and clear of any withholdings and without any set-off or counterclaim of any kind whatsoever.

#### **Section 5.8 Currency.**

If a judgment or order is rendered by any court or tribunal for the payment of any amount owing to the Lender hereunder or for the payment of damages in respect of any breach of this Note, or under or in respect of a judgment or order of another court or tribunal for the payment of those amounts or damages, and the judgment or order is expressed in a currency (the "**Judgment Currency**") except the currency payable hereunder (the "**Agreed Currency**"), the

Borrower shall indemnify and hold the Lender harmless against any deficiency in terms of the Agreed Currency in the amounts received by the Lender arising or resulting from any variation as between (a) the actual rate of exchange at which the Agreed Currency is converted into the Judgment Currency for the purposes of the judgment or order, and (b) the actual rate of exchange at which the Lender is able to purchase the Agreed Currency with the amount of the Judgment Currency actually received by the Lender on the date of receipt. The obligations in this Section shall survive termination of this Note.

**Section 5.9 Usury.**

The parties intend to comply with applicable law relating to usury. Notwithstanding any other provision of this Note, in no event shall it require the payment or permit the collection of interest or other amounts in an amount or at a rate in excess of the amount or rate that is permitted by applicable law or in an amount or at a rate that would result in the receipt by the Lender of interest at a criminal rate, as the terms "interest" and "criminal rate" are defined under the *Criminal Code* (Canada). If from any circumstance whatever, fulfilment of any provision of this Note would result in exceeding the highest rate or amount permitted by applicable law for the collection or charging of interest, the obligation to be fulfilled shall be reduced to reflect the highest permitted rate or amount. If from any circumstance the Lender shall ever receive anything of value as interest or deemed interest under this Note that would result in exceeding the highest lawful rate or amount of interest permitted by applicable law, the amount that would be excessive interest shall be applied to the reduction of the principal amount of the Obligations, and not to the payment of interest, or if the excessive interest exceeds the unpaid principal balance of the Obligations, the amount exceeding the unpaid balance shall be refunded to the Borrower.

**Section 5.10 Governing Law.**

This Note shall be governed by and interpreted and enforced in accordance with the laws of the Province of Ontario and the federal laws of Canada applicable therein. Each Party hereby irrevocably and unconditionally attorns to the non-exclusive jurisdiction of the Court and all courts competent to hear appeals therefrom.

**Section 5.11 Limitation Periods**

To the extent that any limitation period applies to any claim for payment of the Obligations or remedy for enforcement of the Obligations, the Borrower agrees that:

- (a) any limitation period is expressly excluded and waived entirely if permitted by applicable law;
- (b) if a complete exclusion and waiver of any limitation period is not permitted by applicable law, any limitation period is extended to the maximum length permitted by applicable law;
- (c) any applicable limitation period shall not begin before an express demand for payment of the Obligations is made in writing by the Lender to the Borrower;
- (d) any applicable limitation period shall begin afresh upon any payment or other acknowledgment of the Obligations by the Borrower; and
- (e) this Agreement is a "business agreement" as defined in the *Limitations Act, 2002* (Ontario) if that Act applies.

**Section 5.12 Severability.**

If any provision of this Note is or becomes invalid, illegal or unenforceable in any relevant jurisdiction, the remaining provisions shall remain in full force and effect.

**Section 5.13 Indemnification.**

The Borrower shall indemnify the Lender and each of its affiliates, directors, officers, employees, agents and advisors (each of whom is called an “**Indemnitee**”) against, and hold each Indemnitee harmless from, any and all losses, claims, damages, liabilities and related expenses, including the fees, charges and disbursements of any counsel for any Indemnitee, incurred by any Indemnitee or asserted against any Indemnitee by the Borrower or other Person (except an Indemnitee) arising out of, in connection with, or as a result of (i) the execution or delivery of this Note or any agreement or instrument contemplated by it, the performance or non-performance by the Borrower of its obligations under this Note or any agreement or instrument contemplated by it or the consummation or non-consummation of the transactions contemplated by this Note. For greater certainty, all amounts owing by the Borrower pursuant to this Section 10.12 shall form part of the Obligations.

**Section 5.14 Fees and Expenses.**

The Borrower shall promptly pay (i) all reasonable costs and expenses incurred by the Lender, including the reasonable fees, charges and disbursements of counsel for the Lender, in connection with the preparation, negotiation, execution, delivery and administration of this Note and any agreement or instrument contemplated by it, or any amendments, modifications or waivers of their provisions (whether or not the transactions contemplated by them are consummated) and (ii) all reasonable costs and expenses incurred by the Lender, including the reasonable fees, charges and disbursements of counsel, in connection with the enforcement or protection of its rights in connection with this Note and any agreement or instrument contemplated by it. For greater certainty, all fees and expenses owing by the Borrower pursuant to this Section 10.13 shall form part of the Obligations.

**Section 5.15 Counterparts.**

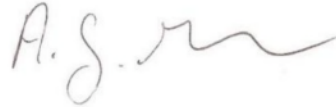
This Note may be executed in any number of counterparts and all such counterparts taken together shall be deemed to constitute one and the same instrument.

***[Remainder of page intentionally left blank.]***

**WITNESS** the execution of this Note on the date first written above.

**REACTOR ENGINEERING GROUP LTD., as  
Borrower**

By:



---

Authorized Signing Officer

**ATMIS PROTECTIVE EQUIPMENT INC., as  
Lender**

By:



Digitally signed by A.  
Valentine P.Eng PMP  
Date: 2026.04.10  
10:30:51 -04'00'

---

Authorized Signing Officer

**GRID**

**ADVANCES AND REPAYMENT OF PRINCIPAL**

<b>Date</b>	<b>Advance</b>	<b>Interest</b>	<b>Repayment</b>	<b>Unpaid Principal Balance</b>
January 7, 2026	\$35,000.00	4.45%		\$35,000.00
January 12, 2026	\$20,000.00	4.45%		\$55,000.00
April 8, 2026	\$40,000.00	4.45%		\$95,000.00

This is **Exhibit “K”** referred to in the  
Affidavit of ANDREW GLOVER, sworn before me  
this 10<sup>th</sup> day of April 2026, in accordance with  
O. Reg. 431/20, Administering Oath or Declaration  
Remotely.



---

Mariela Adriana Gasparini  
A Commissioner for taking affidavits

# Enquiry Result

File Currency: 09APR 2026



Show All Pages

All Pages



**Note: All pages have been returned.**

Type of Search	Business Debtor								
Search Conducted On	REACTOR ENGINEERING GROUP LTD.								
File Currency	09APR 2026								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	500120406	1	10	1	17	08NOV 2029			
<b>FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN</b>									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
500120406		001	1		20231108 1005 1532 6586	P PPSA	06		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	REACTOR ENGINEERING GROUP LTD.								
	Address			City	Province	Postal Code			
	2545 DOTY PLACE			WINDSOR	ON	N8X2W5			
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address			City	Province	Postal Code			
Secured Party	Secured Party / Lien Claimant								
	FORD CREDIT CANADA COMPANY								
	Address			City	Province	Postal Code			
	BOX 1800 RPO LAKESHORE WEST			OAKVILLE	ON	L6K 0J8			
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
			X		X	X			X
Motor Vehicle Description	Year	Make			Model	V.I.N.			
	2023	FORD			F150	1FTEW1EP9PKF52546			
General Collateral Description	General Collateral Description								

<b>Registering Agent</b>	<b>Registering Agent</b>			
	D + H LIMITED PARTNERSHIP			
	<b>Address</b>	<b>City</b>	<b>Province</b>	<b>Postal Code</b>
	2 ROBERT SPECK PARKWAY, 15TH FLOOR	MISSISSAUGA	ON	L4Z 1H8

END OF FAMILY

<b>Type of Search</b>	Business Debtor								
<b>Search Conducted On</b>	REACTOR ENGINEERING GROUP LTD.								
<b>File Currency</b>	09APR 2026								
	<b>File Number</b>	<b>Family</b>	<b>of Families</b>	<b>Page</b>	<b>of Pages</b>	<b>Expiry Date</b>	<b>Status</b>		
	500123448	2	10	2	17	08NOV 2029			
<b>FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN</b>									
<b>File Number</b>	<b>Caution Filing</b>	<b>Page of</b>	<b>Total Pages</b>	<b>Motor Vehicle Schedule</b>	<b>Registration Number</b>	<b>Registered Under</b>	<b>Registration Period</b>		
500123448		001	1		20231108 1039 1532 6906	P PPSA	06		
<b>Individual Debtor</b>	<b>Date of Birth</b>	<b>First Given Name</b>			<b>Initial</b>	<b>Surname</b>			
<b>Business Debtor</b>	<b>Business Debtor Name</b>					<b>Ontario Corporation Number</b>			
	REACTOR ENGINEERING GROUP LTD.								
	<b>Address</b>				<b>City</b>	<b>Province</b>	<b>Postal Code</b>		
	2545 DOTY PLACE				WINDSOR	ON	N8X2W5		
<b>Individual Debtor</b>	<b>Date of Birth</b>	<b>First Given Name</b>			<b>Initial</b>	<b>Surname</b>			
<b>Business Debtor</b>	<b>Business Debtor Name</b>					<b>Ontario Corporation Number</b>			
	<b>Address</b>				<b>City</b>	<b>Province</b>	<b>Postal Code</b>		
<b>Secured Party</b>	<b>Secured Party / Lien Claimant</b>								
	FORD CREDIT CANADA COMPANY								
	<b>Address</b>				<b>City</b>	<b>Province</b>	<b>Postal Code</b>		
	BOX 1800 RPO LAKESHORE WEST				OAKVILLE	ON	L6K 0J8		
<b>Collateral Classification</b>	<b>Consumer Goods</b>	<b>Inventory</b>	<b>Equipment</b>	<b>Accounts</b>	<b>Other</b>	<b>Motor Vehicle Included</b>	<b>Amount</b>	<b>Date of Maturity or</b>	<b>No Fixed Maturity Date</b>
			X		X	X			X
<b>Motor Vehicle Description</b>	<b>Year</b>	<b>Make</b>			<b>Model</b>	<b>V.I.N.</b>			
	2023	FORD			F150	1FTFW1E8XPKF15096			
<b>General Collateral Description</b>	<b>General Collateral Description</b>								
<b>Registering Agent</b>	<b>Registering Agent</b>								
	D + H LIMITED PARTNERSHIP								
	<b>Address</b>				<b>City</b>	<b>Province</b>	<b>Postal Code</b>		
	2 ROBERT SPECK PARKWAY, 15TH FLOOR				MISSISSAUGA	ON	L4Z 1H8		

END OF FAMILY

Type of Search	Business Debtor								
Search Conducted On	REACTOR ENGINEERING GROUP LTD.								
File Currency	09APR 2026								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	504182322	3	10	3	17	05APR 2030			
<b>FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN</b>									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
504182322		001	1		20240405 1047 1532 2834	P PPSA	06		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	REACTOR ENGINEERING GROUP LTD.								
	Address				City	Province	Postal Code		
	2545 DOTY PLACE				WINDSOR	ON	N8X2W5		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	FORD CREDIT CANADA COMPANY								
	Address				City	Province	Postal Code		
	PO BOX 8651 STN MAIN				CONCORD	ON	L4K 0N8		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
			X		X	X			X
Motor Vehicle Description	Year	Make			Model	V.I.N.			
	2024	FORD			BRONCO	1FMEE4HH2RLA16913			
General Collateral Description	General Collateral Description								
Registering Agent	Registering Agent								
	D + H LIMITED PARTNERSHIP								
	Address				City	Province	Postal Code		
	2 ROBERT SPECK PARKWAY, 15TH FLOOR				MISSISSAUGA	ON	L4Z 1H8		

END OF FAMILY

<b>Type of Search</b>	Business Debtor								
<b>Search Conducted On</b>	REACTOR ENGINEERING GROUP LTD.								
<b>File Currency</b>	09APR 2026								
	<b>File Number</b>	<b>Family</b>	<b>of Families</b>	<b>Page</b>	<b>of Pages</b>	<b>Expiry Date</b>	<b>Status</b>		
	504346887	4	10	4	17	11APR 2030			
<b>FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN</b>									
<b>File Number</b>	<b>Caution Filing</b>	<b>Page of</b>	<b>Total Pages</b>	<b>Motor Vehicle Schedule</b>	<b>Registration Number</b>	<b>Registered Under</b>	<b>Registration Period</b>		
504346887		001	1		20240411 0956 1532 9608	P PPSA	6		
<b>Individual Debtor</b>	<b>Date of Birth</b>	<b>First Given Name</b>			<b>Initial</b>	<b>Surname</b>			
<b>Business Debtor</b>	<b>Business Debtor Name</b>					<b>Ontario Corporation Number</b>			
	REACTOR ENGINEERING GROUP LTD.								
	<b>Address</b>				<b>City</b>	<b>Province</b>	<b>Postal Code</b>		
	2545 DOTY PLACE				WINDSOR	ON	N8X2W5		
<b>Individual Debtor</b>	<b>Date of Birth</b>	<b>First Given Name</b>			<b>Initial</b>	<b>Surname</b>			
<b>Business Debtor</b>	<b>Business Debtor Name</b>					<b>Ontario Corporation Number</b>			
	HARBOUR TECHNOLOGIES								
	<b>Address</b>				<b>City</b>	<b>Province</b>	<b>Postal Code</b>		
	2545 DOTY PLACE				WINDSOR	ON	N8X2W5		
<b>Secured Party</b>	<b>Secured Party / Lien Claimant</b>								
	FORD CREDIT CANADA COMPANY								
	<b>Address</b>				<b>City</b>	<b>Province</b>	<b>Postal Code</b>		
	PO BOX 8651 STN MAIN				CONCORD	ON	L4K 0N8		
<b>Collateral Classification</b>	<b>Consumer Goods</b>	<b>Inventory</b>	<b>Equipment</b>	<b>Accounts</b>	<b>Other</b>	<b>Motor Vehicle Included</b>	<b>Amount</b>	<b>Date of Maturity or</b>	<b>No Fixed Maturity Date</b>
			X		X	X	0		X
<b>Motor Vehicle Description</b>	<b>Year</b>	<b>Make</b>			<b>Model</b>	<b>V.I.N.</b>			
	2024	FORD			EXPEDITION	1FMJU1J84REA49457			
<b>General Collateral Description</b>	<b>General Collateral Description</b>								
<b>Registering Agent</b>	<b>Registering Agent</b>								
	D + H LIMITED PARTNERSHIP								
	<b>Address</b>				<b>City</b>	<b>Province</b>	<b>Postal Code</b>		
	2 ROBERT SPECK PARKWAY, 15TH FLOOR				MISSISSAUGA	ON	L4Z 1H8		

END OF FAMILY

Type of Search	Business Debtor								
Search Conducted On	REACTOR ENGINEERING GROUP LTD.								
File Currency	09APR 2026								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	510212376	5	10	5	17	18OCT 2030			
<b>FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN</b>									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
510212376		001	1		20241018 0932 1532 3345	P PPSA	06		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	REACTOR ENGINEERING GROUP LTD.								
	Address				City	Province	Postal Code		
	2545 DOTY PLACE				WINDSOR	ON	N8X2W5		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	FORD CREDIT CANADA COMPANY								
	Address				City	Province	Postal Code		
	PO BOX 8651 STN MAIN				CONCORD	ON	L4K 0N8		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
			X		X	X			X
Motor Vehicle Description	Year	Make			Model	V.I.N.			
	2024	FORD			F150	1FTEW3LP1RFB50711			
General Collateral Description	General Collateral Description								
Registering Agent	Registering Agent								
	D + H LIMITED PARTNERSHIP								
	Address				City	Province	Postal Code		
	2 ROBERT SPECK PARKWAY, 15TH FLOOR				MISSISSAUGA	ON	L4Z 1H8		

END OF FAMILY

<b>Type of Search</b>	Business Debtor								
<b>Search Conducted On</b>	REACTOR ENGINEERING GROUP LTD.								
<b>File Currency</b>	09APR 2026								
	<b>File Number</b>	<b>Family</b>	<b>of Families</b>	<b>Page</b>	<b>of Pages</b>	<b>Expiry Date</b>	<b>Status</b>		
	519737958	6	10	6	17	02SEP 2031			
<b>FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN</b>									
<b>File Number</b>	<b>Caution Filing</b>	<b>Page of</b>	<b>Total Pages</b>	<b>Motor Vehicle Schedule</b>	<b>Registration Number</b>	<b>Registered Under</b>	<b>Registration Period</b>		
519737958		001	1		20250902 1129 1532 1205	P PPSA	06		
<b>Individual Debtor</b>	<b>Date of Birth</b>	<b>First Given Name</b>			<b>Initial</b>	<b>Surname</b>			
<b>Business Debtor</b>	<b>Business Debtor Name</b>					<b>Ontario Corporation Number</b>			
	REACTOR ENGINEERING GROUP LTD.								
	<b>Address</b>				<b>City</b>	<b>Province</b>	<b>Postal Code</b>		
	2545 DOTY PLACE				WINDSOR	ON	N8X2W5		
<b>Individual Debtor</b>	<b>Date of Birth</b>	<b>First Given Name</b>			<b>Initial</b>	<b>Surname</b>			
<b>Business Debtor</b>	<b>Business Debtor Name</b>					<b>Ontario Corporation Number</b>			
	<b>Address</b>				<b>City</b>	<b>Province</b>	<b>Postal Code</b>		
<b>Secured Party</b>	<b>Secured Party / Lien Claimant</b>								
	FORD CREDIT CANADA COMPANY								
	<b>Address</b>				<b>City</b>	<b>Province</b>	<b>Postal Code</b>		
	PO BOX 8651 STN MAIN				CONCORD	ON	L4K 0N8		
<b>Collateral Classification</b>	<b>Consumer Goods</b>	<b>Inventory</b>	<b>Equipment</b>	<b>Accounts</b>	<b>Other</b>	<b>Motor Vehicle Included</b>	<b>Amount</b>	<b>Date of Maturity or</b>	<b>No Fixed Maturity Date</b>
			X		X	X			X
<b>Motor Vehicle Description</b>	<b>Year</b>	<b>Make</b>			<b>Model</b>	<b>V.I.N.</b>			
	2025	FORD			F250	1FT7W2BT2SED92212			
<b>General Collateral Description</b>	<b>General Collateral Description</b>								
<b>Registering Agent</b>	<b>Registering Agent</b>								
	D + H LIMITED PARTNERSHIP								
	<b>Address</b>				<b>City</b>	<b>Province</b>	<b>Postal Code</b>		
	2 ROBERT SPECK PARKWAY, 15TH FLOOR				MISSISSAUGA	ON	L4Z 1H8		

END OF FAMILY

<b>Type of Search</b>	Business Debtor								
<b>Search Conducted On</b>	REACTOR ENGINEERING GROUP LTD.								
<b>File Currency</b>	09APR 2026								
	<b>File Number</b>	<b>Family</b>	<b>of Families</b>	<b>Page</b>	<b>of Pages</b>	<b>Expiry Date</b>	<b>Status</b>		
	525761073	7	10	7	17	09APR 2028			
<b>FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN</b>									
<b>File Number</b>	<b>Caution Filing</b>	<b>Page of</b>	<b>Total Pages</b>	<b>Motor Vehicle Schedule</b>	<b>Registration Number</b>	<b>Registered Under</b>	<b>Registration Period</b>		
525761073		001	1		20260409 1140 1590 4873	P PPSA	2		
<b>Individual Debtor</b>	<b>Date of Birth</b>	<b>First Given Name</b>			<b>Initial</b>	<b>Surname</b>			
<b>Business Debtor</b>	<b>Business Debtor Name</b>					<b>Ontario Corporation Number</b>			
	REACTOR ENGINEERING GROUP LTD.								
	<b>Address</b>				<b>City</b>	<b>Province</b>	<b>Postal Code</b>		
	2545 DOTY PLACE				WINDSOR	ON	N8X 2W5		
<b>Individual Debtor</b>	<b>Date of Birth</b>	<b>First Given Name</b>			<b>Initial</b>	<b>Surname</b>			
<b>Business Debtor</b>	<b>Business Debtor Name</b>					<b>Ontario Corporation Number</b>			
	<b>Address</b>				<b>City</b>	<b>Province</b>	<b>Postal Code</b>		
<b>Secured Party</b>	<b>Secured Party / Lien Claimant</b>								
	ATMIS PROTECTIVE EQUIPMENT INC.								
	<b>Address</b>				<b>City</b>	<b>Province</b>	<b>Postal Code</b>		
	30 RICHMOND STREET				CHATHAM	ON	N7M 5J5		
<b>Collateral Classification</b>	<b>Consumer Goods</b>	<b>Inventory</b>	<b>Equipment</b>	<b>Accounts</b>	<b>Other</b>	<b>Motor Vehicle Included</b>	<b>Amount</b>	<b>Date of Maturity or</b>	<b>No Fixed Maturity Date</b>
		X	X	X	X				
<b>Motor Vehicle Description</b>	<b>Year</b>	<b>Make</b>			<b>Model</b>	<b>V.I.N.</b>			
<b>General Collateral Description</b>	<b>General Collateral Description</b>								
<b>Registering Agent</b>	<b>Registering Agent</b>								
	BORDEN LADNER GERVAIS LLP (S. BABE)								
	<b>Address</b>				<b>City</b>	<b>Province</b>	<b>Postal Code</b>		
	22 ADELAIDE STREET WEST, SUITE 3400				TORONTO	ON	M5H 4E3		

END OF FAMILY

<b>Type of Search</b>	Business Debtor								
<b>Search Conducted On</b>	REACTOR ENGINEERING GROUP LTD.								
<b>File Currency</b>	09APR 2026								
	<b>File Number</b>	<b>Family</b>	<b>of Families</b>	<b>Page</b>	<b>of Pages</b>	<b>Expiry Date</b>	<b>Status</b>		
	776246094	8	10	8	17	09SEP 2026			
<b>FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN</b>									
<b>File Number</b>	<b>Caution Filing</b>	<b>Page of</b>	<b>Total Pages</b>	<b>Motor Vehicle Schedule</b>	<b>Registration Number</b>	<b>Registered Under</b>	<b>Registration Period</b>		
776246094		001	1		20210909 1649 6083 3320	P PPSA	5		
<b>Individual Debtor</b>	<b>Date of Birth</b>	<b>First Given Name</b>			<b>Initial</b>	<b>Surname</b>			
<b>Business Debtor</b>	<b>Business Debtor Name</b>					<b>Ontario Corporation Number</b>			
	REACTOR ENGINEERING GROUP LTD.								
	<b>Address</b>				<b>City</b>	<b>Province</b>	<b>Postal Code</b>		
	2545 DOTY PLACE				WINDSOR	ON	N8X 2W5		
<b>Individual Debtor</b>	<b>Date of Birth</b>	<b>First Given Name</b>			<b>Initial</b>	<b>Surname</b>			
<b>Business Debtor</b>	<b>Business Debtor Name</b>					<b>Ontario Corporation Number</b>			
	HARBOUR TECHNOLOGIES								
	<b>Address</b>				<b>City</b>	<b>Province</b>	<b>Postal Code</b>		
	2545 DOTY PLACE				WINDSOR	ON	N8X 2W5		
<b>Secured Party</b>	<b>Secured Party / Lien Claimant</b>								
	ELECTRA-TECH MANUFACTURING INC.								
	<b>Address</b>				<b>City</b>	<b>Province</b>	<b>Postal Code</b>		
	5130 HENNIN DRIVE				OLDCASTLE	ON	N0R 1L0		
<b>Collateral Classification</b>	<b>Consumer Goods</b>	<b>Inventory</b>	<b>Equipment</b>	<b>Accounts</b>	<b>Other</b>	<b>Motor Vehicle Included</b>	<b>Amount</b>	<b>Date of Maturity or</b>	<b>No Fixed Maturity Date</b>
			X		X				X
<b>Motor Vehicle Description</b>	<b>Year</b>	<b>Make</b>			<b>Model</b>	<b>V.I.N.</b>			
<b>General Collateral Description</b>	<b>General Collateral Description</b>								
<b>Registering Agent</b>	<b>Registering Agent</b>								
	PAROIAN SKIPPER LAWYERS								
	<b>Address</b>				<b>City</b>	<b>Province</b>	<b>Postal Code</b>		
	2510 OUELLETTE AVENUE				WINDSOR	ON	N8X 1L4		

END OF FAMILY

<b>Type of Search</b>	Business Debtor								
<b>Search Conducted On</b>	REACTOR ENGINEERING GROUP LTD.								
<b>File Currency</b>	09APR 2026								
	<b>File Number</b>	<b>Family</b>	<b>of Families</b>	<b>Page</b>	<b>of Pages</b>	<b>Expiry Date</b>	<b>Status</b>		
	776246112	9	10	9	17	09SEP 2026			
<b>FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN</b>									
<b>File Number</b>	<b>Caution Filing</b>	<b>Page of</b>	<b>Total Pages</b>	<b>Motor Vehicle Schedule</b>	<b>Registration Number</b>	<b>Registered Under</b>	<b>Registration Period</b>		
776246112		001	1		20210909 1650 6083 3321	P PPSA	5		
<b>Individual Debtor</b>	<b>Date of Birth</b>	<b>First Given Name</b>			<b>Initial</b>	<b>Surname</b>			
<b>Business Debtor</b>	<b>Business Debtor Name</b>					<b>Ontario Corporation Number</b>			
	REACTOR ENGINEERING GROUP LTD.								
	<b>Address</b>				<b>City</b>	<b>Province</b>	<b>Postal Code</b>		
	2545 DOTY PLACE				WINDSOR	ON	N8X 2W5		
<b>Individual Debtor</b>	<b>Date of Birth</b>	<b>First Given Name</b>			<b>Initial</b>	<b>Surname</b>			
<b>Business Debtor</b>	<b>Business Debtor Name</b>					<b>Ontario Corporation Number</b>			
	HARBOUR TECHNOLOGIES								
	<b>Address</b>				<b>City</b>	<b>Province</b>	<b>Postal Code</b>		
	2545 DOTY PLACE				WINDSOR	ON	N8X 2W5		
<b>Secured Party</b>	<b>Secured Party / Lien Claimant</b>								
	ELECTRA-TECH MANUFACTURING INC.								
	<b>Address</b>				<b>City</b>	<b>Province</b>	<b>Postal Code</b>		
	5130 HENNIN DRIVE				OLDCASTLE	ON	N0R 1L0		
<b>Collateral Classification</b>	<b>Consumer Goods</b>	<b>Inventory</b>	<b>Equipment</b>	<b>Accounts</b>	<b>Other</b>	<b>Motor Vehicle Included</b>	<b>Amount</b>	<b>Date of Maturity or</b>	<b>No Fixed Maturity Date</b>
		X			X				X
<b>Motor Vehicle Description</b>	<b>Year</b>	<b>Make</b>			<b>Model</b>	<b>V.I.N.</b>			
<b>General Collateral Description</b>	<b>General Collateral Description</b>								
<b>Registering Agent</b>	<b>Registering Agent</b>								
	PAROIAN SKIPPER LAWYERS								
	<b>Address</b>				<b>City</b>	<b>Province</b>	<b>Postal Code</b>		
	2510 OUELLETTE AVENUE				WINDSOR	ON	N8X 1L4		

END OF FAMILY

<b>Type of Search</b>	Business Debtor								
<b>Search Conducted On</b>	REACTOR ENGINEERING GROUP LTD.								
<b>File Currency</b>	09APR 2026								
	<b>File Number</b>	<b>Family</b>	<b>of Families</b>	<b>Page</b>	<b>of Pages</b>	<b>Expiry Date</b>	<b>Status</b>		
	798497694	10	10	10	17	27OCT 2029			
<b>FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN</b>									
<b>File Number</b>	<b>Caution Filing</b>	<b>Page of</b>	<b>Total Pages</b>	<b>Motor Vehicle Schedule</b>	<b>Registration Number</b>	<b>Registered Under</b>	<b>Registration Period</b>		
798497694		001	8		20231027 1520 1902 6244	P PPSA	06		
<b>Individual Debtor</b>	<b>Date of Birth</b>	<b>First Given Name</b>			<b>Initial</b>	<b>Surname</b>			
<b>Business Debtor</b>	<b>Business Debtor Name</b>					<b>Ontario Corporation Number</b>			
	REACTOR ENGINEERING GROUP LTD.								
	<b>Address</b>				<b>City</b>	<b>Province</b>	<b>Postal Code</b>		
	2545 DOTY PL				WINDSOR	ON	N8X 2W5		
<b>Individual Debtor</b>	<b>Date of Birth</b>	<b>First Given Name</b>			<b>Initial</b>	<b>Surname</b>			
<b>Business Debtor</b>	<b>Business Debtor Name</b>					<b>Ontario Corporation Number</b>			
	HARBOUR TECHNOLOGIES								
	<b>Address</b>				<b>City</b>	<b>Province</b>	<b>Postal Code</b>		
	2545 DOTY PL				WINDSOR	ON	N8X 2W5		
<b>Secured Party</b>	<b>Secured Party / Lien Claimant</b>								
	CONCENTRA EQUIPMENT FINANCE, A DIVISION OF BENNINGTON FINANCIAL CORP.								
	<b>Address</b>				<b>City</b>	<b>Province</b>	<b>Postal Code</b>		
	100-1465 NORTH SERVICE RD EAST				OAKVILLE	ON	L6H 1A7		
<b>Collateral Classification</b>	<b>Consumer Goods</b>	<b>Inventory</b>	<b>Equipment</b>	<b>Accounts</b>	<b>Other</b>	<b>Motor Vehicle Included</b>	<b>Amount</b>	<b>Date of Maturity or</b>	<b>No Fixed Maturity Date</b>
			X		X	X		26OCT2029	
<b>Motor Vehicle Description</b>	<b>Year</b>	<b>Make</b>			<b>Model</b>	<b>V.I.N.</b>			
	2021	AWEA			AF1460Y	21015			
<b>General Collateral Description</b>	<b>General Collateral Description</b>								
	PURSUANT TO LEASE AGREEMENT 70001006, ALL PRESENT AND FUTURE								
	EQUIPMENT ENCOMPASSED BY LEASE AGREEMENT 70001006 TOGETHER WITH ALL								
	ATTACHMENTS ACCESSORIES, ACCESSIONS, REPLACEMENTS, SUBSTITUTIONS,								
<b>Registering Agent</b>	<b>Registering Agent</b>								
	ESC CORPORATE SERVICES LTD.								
	<b>Address</b>				<b>City</b>	<b>Province</b>	<b>Postal Code</b>		
	445 KING STREET WEST, SUITE 400				TORONTO	ON	M5V 1K4		

CONTINUED

Type of Search	Business Debtor								
Search Conducted On	REACTOR ENGINEERING GROUP LTD.								
File Currency	09APR 2026								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	798497694	10	10	11	17	27OCT 2029			
<b>FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN</b>									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
798497694		002	8		20231027 1520 1902 6244				
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	Address				City	Province	Postal Code		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
Motor Vehicle Description	Year	Make			Model	V.I.N.			
General Collateral Description	General Collateral Description								
	ADDITIONS AND IMPROVEMENTS THERETO AND ALL PROCEEDS OF EVERY TYPE, ITEM OR KIND IN ANY FORM DERIVED DIRECTLY OR INDIRECTLY FROM ANY DEALING WITH COLLATERAL INCLUDING WITHOUT LIMITATION TRADE-INS,								
Registering Agent	Registering Agent								
	Address				City	Province	Postal Code		

CONTINUED

Type of Search	Business Debtor								
Search Conducted On	REACTOR ENGINEERING GROUP LTD.								
File Currency	09APR 2026								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	798497694	10	10	12	17	27OCT 2029			
<b>FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN</b>									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
798497694		003	8		20231027 1520 1902 6244				
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	Address				City	Province	Postal Code		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
Motor Vehicle Description	Year	Make			Model	V.I.N.			
General Collateral Description	General Collateral Description EQUIPMENT, INVENTORY, GOODS, NOTES, CHATTEL PAPER, CONTRACT RIGHTS, ACCOUNTS, RENTAL PAYMENTS, SECURITIES, INTANGIBLES, DOCUMENTS OF TITLE AND MONEY AND ALL PROCEEDS OF PROCEEDS AND A RIGHT TO ANY								
Registering Agent	Registering Agent								
	Address				City	Province	Postal Code		

CONTINUED

Type of Search	Business Debtor								
Search Conducted On	REACTOR ENGINEERING GROUP LTD.								
File Currency	09APR 2026								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	798497694	10	10	13	17	27OCT 2029			
<b>FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN</b>									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
798497694		004	8		20231027 1520 1902 6244				
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	Address				City	Province	Postal Code		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
Motor Vehicle Description	Year	Make			Model	V.I.N.			
General Collateral Description	General Collateral Description								
	INSURANCE PAYMENT AND ANY OTHER PAYMENT THAT INDEMNIFIES OR								
	COMPENSATES FOR LOSS OR DAMAGE TO THE COLLATERAL OR THE PROCEEDS OF								
	THE COLLATERAL INCLUDING BUT NOT LIMITED TO THE FOLLOWING ONE (1)								
Registering Agent	Registering Agent								
	Address				City	Province	Postal Code		

CONTINUED

<b>Type of Search</b>	Business Debtor								
<b>Search Conducted On</b>	REACTOR ENGINEERING GROUP LTD.								
<b>File Currency</b>	09APR 2026								
	<b>File Number</b>	<b>Family</b>	<b>of Families</b>	<b>Page</b>	<b>of Pages</b>	<b>Expiry Date</b>	<b>Status</b>		
	798497694	10	10	14	17	27OCT 2029			
<b>FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN</b>									
<b>File Number</b>	<b>Caution Filing</b>	<b>Page of</b>	<b>Total Pages</b>	<b>Motor Vehicle Schedule</b>	<b>Registration Number</b>	<b>Registered Under</b>	<b>Registration Period</b>		
798497694		005	8		20231027 1520 1902 6244				
<b>Individual Debtor</b>	<b>Date of Birth</b>	<b>First Given Name</b>			<b>Initial</b>	<b>Surname</b>			
<b>Business Debtor</b>	<b>Business Debtor Name</b>					<b>Ontario Corporation Number</b>			
	<b>Address</b>				<b>City</b>	<b>Province</b>	<b>Postal Code</b>		
<b>Individual Debtor</b>	<b>Date of Birth</b>	<b>First Given Name</b>			<b>Initial</b>	<b>Surname</b>			
<b>Business Debtor</b>	<b>Business Debtor Name</b>					<b>Ontario Corporation Number</b>			
	<b>Address</b>				<b>City</b>	<b>Province</b>	<b>Postal Code</b>		
<b>Secured Party</b>	<b>Secured Party / Lien Claimant</b>								
	<b>Address</b>				<b>City</b>	<b>Province</b>	<b>Postal Code</b>		
<b>Collateral Classification</b>	<b>Consumer Goods</b>	<b>Inventory</b>	<b>Equipment</b>	<b>Accounts</b>	<b>Other</b>	<b>Motor Vehicle Included</b>	<b>Amount</b>	<b>Date of Maturity or</b>	<b>No Fixed Maturity Date</b>
<b>Motor Vehicle Description</b>	<b>Year</b>	<b>Make</b>			<b>Model</b>	<b>V.I.N.</b>			
<b>General Collateral Description</b>	<b>General Collateral Description</b>								
	2021 AWEA AF1460Y NEW (2021) AWEA AF1460Y (SN 21015) HIGH SPEED								
	VERTICAL MACHINING CENTER INCLUDING ALL STADARD FEATURES &								
	ACCESSORIES INCLUDING POWER TRANSFORMER RENISHAW PROBE & LASER								
<b>Registering Agent</b>	<b>Registering Agent</b>								
	<b>Address</b>				<b>City</b>	<b>Province</b>	<b>Postal Code</b>		

CONTINUED

<b>Type of Search</b>	Business Debtor								
<b>Search Conducted On</b>	REACTOR ENGINEERING GROUP LTD.								
<b>File Currency</b>	09APR 2026								
	<b>File Number</b>	<b>Family</b>	<b>of Families</b>	<b>Page</b>	<b>of Pages</b>	<b>Expiry Date</b>	<b>Status</b>		
	798497694	10	10	15	17	27OCT 2029			
<b>FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN</b>									
<b>File Number</b>	<b>Caution Filing</b>	<b>Page of</b>	<b>Total Pages</b>	<b>Motor Vehicle Schedule</b>	<b>Registration Number</b>	<b>Registered Under</b>	<b>Registration Period</b>		
798497694		006	8		20231027 1520 1902 6244				
<b>Individual Debtor</b>	<b>Date of Birth</b>	<b>First Given Name</b>			<b>Initial</b>	<b>Surname</b>			
<b>Business Debtor</b>	<b>Business Debtor Name</b>					<b>Ontario Corporation Number</b>			
	<b>Address</b>				<b>City</b>	<b>Province</b>	<b>Postal Code</b>		
<b>Individual Debtor</b>	<b>Date of Birth</b>	<b>First Given Name</b>			<b>Initial</b>	<b>Surname</b>			
<b>Business Debtor</b>	<b>Business Debtor Name</b>					<b>Ontario Corporation Number</b>			
	<b>Address</b>				<b>City</b>	<b>Province</b>	<b>Postal Code</b>		
<b>Secured Party</b>	<b>Secured Party / Lien Claimant</b>								
	<b>Address</b>				<b>City</b>	<b>Province</b>	<b>Postal Code</b>		
<b>Collateral Classification</b>	<b>Consumer Goods</b>	<b>Inventory</b>	<b>Equipment</b>	<b>Accounts</b>	<b>Other</b>	<b>Motor Vehicle Included</b>	<b>Amount</b>	<b>Date of Maturity or</b>	<b>No Fixed Maturity Date</b>
<b>Motor Vehicle Description</b>	<b>Year</b>	<b>Make</b>			<b>Model</b>	<b>V.I.N.</b>			
<b>General Collateral Description</b>	<b>General Collateral Description</b>								
	INSTALLATION AND TRAINING TWO (2) YEARS WARRANTY (PARTS & LABOUR)								
	PREVENTATIVE MAINTENANCE - 2 VISITS & RE-LEVEL AFTER 6 MONTHS PULL								
	STUDS - 36 PIECES ONE (1) 2023 AWEA VP3012 NEW (2023) AWEA VP3012								
<b>Registering Agent</b>	<b>Registering Agent</b>								
	<b>Address</b>				<b>City</b>	<b>Province</b>	<b>Postal Code</b>		

CONTINUED

Type of Search	Business Debtor								
Search Conducted On	REACTOR ENGINEERING GROUP LTD.								
File Currency	09APR 2026								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	798497694	10	10	16	17	27OCT 2029			
<b>FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN</b>									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
798497694		007	8		20231027 1520 1902 6244				
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	Address				City	Province	Postal Code		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
Motor Vehicle Description	Year	Make			Model	V.I.N.			
General Collateral Description	General Collateral Description (SN VB32202) BRIDGE TYPE MACHINING CENTER INCLUDING ALL STADARD FEATURES & ACCESSORIES INCLUDING POWER TRANSFORMER RENISHAW PROBE AND LASER INSTALLATION AND TRAINING TWO (2) YEARS WARRANTY (PARTS &								
Registering Agent	Registering Agent								
	Address				City	Province	Postal Code		

CONTINUED

Type of Search	Business Debtor								
Search Conducted On	REACTOR ENGINEERING GROUP LTD.								
File Currency	09APR 2026								
	File Number	Family	of Families	Page	of Pages	Expiry Date	Status		
	798497694	10	10	17	17	27OCT 2029			
<b>FORM 1C FINANCING STATEMENT / CLAIM FOR LIEN</b>									
File Number	Caution Filing	Page of	Total Pages	Motor Vehicle Schedule	Registration Number	Registered Under	Registration Period		
798497694		008	8		20231027 1520 1902 6244				
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Individual Debtor	Date of Birth	First Given Name			Initial	Surname			
Business Debtor	Business Debtor Name					Ontario Corporation Number			
	Address				City	Province	Postal Code		
Secured Party	Secured Party / Lien Claimant								
	Address				City	Province	Postal Code		
Collateral Classification	Consumer Goods	Inventory	Equipment	Accounts	Other	Motor Vehicle Included	Amount	Date of Maturity or	No Fixed Maturity Date
Motor Vehicle Description	Year	Make			Model	V.I.N.			
General Collateral Description	General Collateral Description								
	LABOUR) PREVENTATIVE MAINTENANCE - 2 VISITS & RE-LEVEL AFTER 6 MONTHS								
	PULL STUDS - 32 PIECES								
Registering Agent	Registering Agent								
	Address				City	Province	Postal Code		

LAST PAGE

**Note: All pages have been returned.**

[BACK TO TOP](#)



Show All Pages

This service is tested daily with McAfee SECURE™ to ensure the security of the transaction and information.

At ServiceOntario, we respect your right to privacy and value the trust you place in us. [Read more about ServiceOntario's Privacy Statement](#)

[Privacy](#)

[Accessibility](#)

[Contact us](#)

[FAQ](#)

[Terms of Use](#)

[© Queen's Printer for Ontario 2015](#)

->

Court File No.: CV-26-00035949-00OT  
Estate No.: 35-3311888

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF REACTOR ENGINEERING GROUP LTD.**

---

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(IN BANKRUPTCY AND INSOLVENCY)**

PROCEEDING COMMENCED AT LONDON

---

**AFFIDAVIT OF ANDREW GLOVER**  
(Sworn April 10, 2026)

---

**BORDEN LADNER GERVAIS LLP**

Bay Adelaide Centre, East Tower  
22 Adelaide St W  
Toronto, Ontario M5H 4E3  
Tel: 416-367-6000  
Fax: 416-367-6749

**Sam Babe (LSO No. 49498B)**

Tel: 416-367-6182  
sbabe@blg.com

**Nick Hollard (LSO No. 831700)**

Tel: 416-367-6545  
nhollard@blg.com

Lawyers for Reactor Engineering Group Ltd.

# Tab 3

Court File No.: CV-26-00035949-00OT  
Estate No.: 35-3311888

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(IN BANKRUPTCY AND INSOLVENCY)**

THE HONOURABLE ) FRIDAY, THE 17<sup>TH</sup> DAY  
 )  
JUSTICE ) OF APRIL, 2026  
 )

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF  
REACTOR ENGINEERING GROUP LTD.**

**APPROVAL AND VESTING ORDER**

**THIS MOTION**, made by Reactor Engineering Group Ltd. (“**Reactor**”), was heard this day by Zoom videoconference.

**ON READING** the Motion Record of Reactor, including the Affidavit of Andrew Glover sworn April 10, 2026 and the exhibits thereto (collectively, the “**Fourth Glover Affidavit**”), and the Fourth Report to the Court of BDO Canada Limited (“**BDO**”) in its capacity as proposal trustee (in such capacity, the “**Proposal Trustee**”) dated April \_\_, 2026 (the “**Fourth Report**”), and on hearing the submissions of counsel for Reactor, counsel for the Proposal Trustee and such other counsel who were present and listed, and no one else appearing for although duly served as appears from the affidavit of service of Mariela Adriana Gasparini sworn April \_\_, 2026, filed,

**SERVICE**

**THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

## **APPROVAL OF TRANSACTION**

1. **THIS COURT ORDERS** that the Amended and Restated Stalking Horse Asset Purchase Agreement made April 10, 2026 (the “**Sale Agreement**”) by Reactor, as vendor, and ATMIS Protective Equipment Inc., as purchaser (in such capacity, the “**Purchaser**”), attached to the Fourth Glover Affidavit as Exhibit “H” and the transaction contemplated by the Sale Agreement (the “**Transaction**”) are hereby approved and the execution of the Sale Agreement by Reactor is hereby authorized and approved, *nunc pro tunc*, with such minor amendments as Reactor and the Purchaser, with the consent of the Proposal Trustee, may deem necessary. Reactor is hereby authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable for the completion of the Transaction and for the conveyance of the Purchased Assets (as such term is defined in the Sale Agreement) to the Purchaser.

2. **THIS COURT ORDERS** that Reactor is hereby authorized and empowered to comply with and perform its obligations under the Sale Agreement and any ancillary documents related thereto, as applicable.

## **VESTING OF THE PURCHASED ASSETS**

3. **THIS COURT ORDERS** that upon the delivery of a Proposal Trustee’s certificate to Reactor (or its counsel) and to the Purchaser (or its counsel) substantially in the form attached as **Schedule “A”** hereto (the “**Proposal Trustee’s Certificate**”), all of Reactor’s right, title and interest in and to the Purchased Assets described in the Sale Agreement shall vest absolutely in the Purchaser, free and clear of and from any and all security interests (whether contractual, statutory, or otherwise), hypothecs, mortgages, trusts or deemed trusts (whether contractual, statutory, or otherwise), liens, executions, levies, charges or other financial or monetary claims, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise (collectively, “**Claims**”) including, without limiting the generality of the foregoing: (i) any encumbrances or charges created by the Order of the Honourable Justice Rady dated January 16, 2026 or any other orders made in this *Bankruptcy and Insolvency Act* (Canada) (the “**BIA**”) proposal proceeding (the “**Proposal Proceeding**”); and (ii) all charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act* (Ontario) or any other personal property registry system (all of which are collectively referred to as the

“**Encumbrances**”) and, for greater certainty, this Court orders that all of the Encumbrances affecting or relating to the Purchased Assets are hereby expunged and discharged as against the Purchased Assets.

4. **THIS COURT ORDERS** that for the purposes of determining the nature and priority of Claims, the net proceeds from the sale of the Purchased Assets shall stand in the place and stead of the Purchased Assets, and that from and after the delivery of the Proposal Trustee’s Certificate, all Claims and Encumbrances shall attach to the net proceeds from the sale of the Purchased Assets with the same priority as they had with respect to the Purchased Assets immediately prior to the sale, as if the Purchased Assets had not been sold and remained in the possession or control of the person having that possession or control immediately prior to the sale.

5. **THIS COURT ORDERS AND DIRECTS** the Proposal Trustee to file with the Court a copy of the Proposal Trustee’s Certificate and post it to the website the Proposal Trustee maintains in respect of the Proposal Proceeding (the “**Proposal Trustee’s Website**”), forthwith after delivery thereof to Reactor and the Purchasers, or to their respective counsel.

6. **THIS COURT ORDERS** that the Proposal Trustee and its counsel may rely on written notice from Reactor and the Purchaser, or their respective counsel, regarding the fulfilment or waiver of conditions to closing under the Sale Agreement and shall have no liability with respect to delivery of the Proposal Trustee’s Certificate.

7. **THIS COURT ORDERS** that, notwithstanding:

- (a) the pendency of this Proposal Proceeding;
- (b) any applications for a bankruptcy or receivership order now or hereinafter issued pursuant to the *BIA* or other applicable legislation, in respect of Reactor or its property, and any bankruptcy or receivership order issued pursuant to any such applications; and
- (c) any assignment in bankruptcy made in respect of Reactor,

the entering into of the Sale Agreement and the vesting of the Purchased Assets in the Purchaser, as applicable, pursuant to this Order shall be binding on any trustee in bankruptcy or receiver that

may be appointed in respect of Reactor and shall not be void or voidable by creditors of Reactor, nor shall it constitute nor be deemed to be a fraudulent preference, assignment, fraudulent conveyance, transfer at undervalue, or other reviewable transaction under the *BIA* or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

#### **PIPEDA**

8. **THIS COURT ORDERS** that, pursuant to clause 7(3)(c) of the *Personal Information Protection and Electronic Documents Act* (Canada), the Proposal Trustee and Reactor are authorized and permitted to disclose and transfer to the Purchaser all human resources and payroll information in Reactor's records pertaining to Reactor's past and current employees. The Purchaser shall maintain and protect the privacy of such information and shall be entitled to use the personal information provided to it in a manner which is in all material respects identical to the prior use of such information by Reactor.

#### **NAME CHANGE**

9. **THIS COURT ORDERS** that, notwithstanding section 168 and section 171(3) of the *Business Corporations Act* (Ontario) (the "**OBCA**") or any provision of any other applicable federal or provincial legislation, Reactor is hereby authorized and directed, on or following the delivery of the Proposal Trustee's Certificate, to take any appropriate action to change its name to a name that does not include the words "Reactor", "Harbour" or any similar words, including, but not limited to, filing articles of amendment in accordance with the *OBCA* and registering an amendment, renewal or cancellation of a registration in accordance with the *Business Names Act* (Ontario) (the "**BNA**") or any other applicable federal or provincial legislation, for and on behalf of Reactor for the sole purpose of complying with this paragraph 9, and this Court hereby directs the Director (as defined in the *OBCA*) and the Registrar (as defined in the *BNA*) and any analogous governmental authority to endorse, certify and/or issue such documents and take such further actions as are necessary to give effect to this paragraph 9.

10. **THIS COURT ORDERS** that following the delivery of the Proposal Trustee's Certificate, the style of cause of this Proposal Proceeding shall be hereby amended by being deleted and replaced in its entirety by the following:

AND IN THE MATTER OF OF THE NOTICE OF INTENTION  
TO MAKE A PROPOSAL OF [NEW NAME CO]

**RELEASES**

11. **THIS COURT ORDERS** that, effective as of the Closing Date, the current and former directors and officers of Reactor (in such capacities, collectively, the “**Released Parties**”) shall be deemed to be forever irrevocably released by the Releasing Parties (as hereinafter defined) and discharged from any and all present and future claims (including, without limitation, claims for contribution or indemnity), liabilities, indebtedness, demands, actions, causes of action, counterclaims, suits, damages, judgments, executions, recoupments, debts, sums of money, expenses, accounts, liens, taxes, recoveries, and obligations of any nature or kind whatsoever (whether direct or indirect, known or unknown, absolute or contingent, accrued or unaccrued, liquidated or unliquidated, matured or unmatured or due or not yet due, in law or equity and whether based in statute or otherwise) based in whole or in part on any act or omission, transaction, dealing or other occurrence existing or taking place on or prior to the Closing Date or undertaken or completed in connection with or pursuant to the terms of this Order in respect of, relating to, or arising out of: (i) the business, operations, assets, property and affairs of Reactor wherever or however conducted or governed and the administration and/or management of Reactor, in each case during the Proposal Proceeding; (ii) the Proposal Proceeding; or (iii) the Sale Agreement, any agreement, document, instrument, matter or transaction involving Reactor arising in connection with or pursuant to any of the foregoing, and/or the consummation of the Transaction (collectively, subject to the excluded matters below, the “**Released Claims**”), which Released Claims shall be deemed to be fully, finally, irrevocably and forever waived, discharged, released, cancelled and barred as against the Released Parties; provided that, nothing in this paragraph shall waive, discharge, release, cancel or bar (x) any claim that is not permitted to be released pursuant to subsection 50(14) of the *BIA* or claim with respect to any act or omission that is determined by a court of competent jurisdiction to have constituted actual fraud, willful misconduct, or gross negligence, or (y) any obligations of any of the Released Parties under or in connection with the Sale Agreement. “**Releasing Parties**” means any and all Persons, and their current and former affiliates’ current and former members, directors, managers, officers, equity holders (regardless of whether such interests are held directly or indirectly), predecessors, successors, assigns, participants, subsidiaries, affiliates, partners, limited partners, general partners, affiliated

investment funds or investment vehicles, managed accounts or funds, and each of their respective current and former members, equity holders, officers, directors, managers, principals, members, management companies, advisory board members, investment fund advisors or managers, employees, agents, trustees, investment managers, financial advisors, partners, legal counsel, accountants, investment bankers, consultants, representatives, and other professionals, each in their capacity as such.

## **GENERAL**

12. **THIS COURT ORDERS** that Reactor, the Proposal Trustee and the Purchaser may apply to the Court as necessary to seek further orders and directions to give effect to this Order.

13. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States, to give effect to this Order and to assist Reactor, the Proposal Trustee and the Purchaser and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to Reactor and the Proposal Trustee, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist Reactor and the Proposal Trustee and their respective agents in carrying out the terms of this Order.

14. **THIS COURTS ORDERS** that this Order and all of its provisions are effective as of 12:01 a.m. Eastern Standard Time on the date of this Order without any need for filing or entry.

---

**Schedule “A” – Form of Proposal Trustee’s Certificate**

Court File No.: CV-26-00035949-00OT  
Estate No.: 35-3311888

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(IN BANKRUPTCY AND INSOLVENCY)**

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF  
REACTOR ENGINEERING GROUP LTD.**

**PROPOSAL TRUSTEE’S CERTIFICATE**

**RECITALS**

A. Pursuant to the Notice of Intention to Make a Proposal (the “**NOI**”) filed by Reactor Engineering Group Ltd. (“**Reactor**”) pursuant to section 50.4 of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, C. B-3, as amended (the “**BIA**”), BDO Canada Limited was appointed as the Proposal Trustee of Reactor (the “**Proposal Trustee**”).

B. Pursuant to the Approval and Vesting Order of the Ontario Superior Court of Justice dated April 17, 2026 (the “**Approval and Vesting Order**”), the Court approved the Amended and Restated Stalking Horse Asset Purchase Agreement between Reactor and ATMIS Protective Equipment Inc. (the “**Purchaser**”) dated April 9, 2026 (the “**Sale Agreement**”), providing for, among other things, the vesting of the Purchased Assets (as defined in the Approval and Vesting Order) in and to the Purchaser, free and clear of all Claims and Encumbrances (both as defined in the Approval and Vesting Order, with such terms not including Assumed Liabilities), which vesting is to be effective upon the delivery by the Proposal to the Purchaser (or its counsel) and Reactor (or its counsel) of this Proposal Trustee’s Certificate.

C. Unless otherwise indicated or defined herein, capitalized terms used in this Proposal

Trustee's Certificate shall have the meanings given to them in the Approval and Vesting Order and/or the Sale Agreement.

**THE PROPOSAL TRUSTEE CERTIFIES** the following:

1. The conditions to Closing as set out in Article 10 of the Sale Agreement have been satisfied or waived by Reactor and the Purchaser, as applicable.
2. The Purchaser has paid and Reactor has received the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement and/or the Approval and Vesting Order.
3. The Transaction has been completed to the satisfaction of Reactor, the Proposal Trustee and the Purchaser, respectively.

DATED at Toronto, Ontario this \_\_\_\_\_ day of April, 2026.

**BDO CANADA LIMITED, solely in its capacity as  
Proposal Trustee of Reactor Engineering Group  
Ltd. and not in its personal capacity**

Per: \_\_\_\_\_

Name:

Title:

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A  
PROPOSAL OF REACTOR ENGINEERING GROUP LTD.**

Court File No. CV-26-00035949-00OT  
Estate No. 35-3311888

---

***ONTARIO***  
**SUPERIOR COURT OF JUSTICE**  
**(IN BANKRUPTCY AND INSOLVENCY)**

---

**APPROVAL AND VESTING ORDER**

---

**BORDEN LADNER GERVAIS LLP**

Bay Adelaide Centre, East Tower  
22 Adelaide St W  
Toronto, Ontario M5H 4E3  
Tel: 416-367-6000  
Fax: 416-367-6749

**Sam Babe (LSO No. 49498B)**

Tel: 416-367-6182  
sbabe@blg.com

**Nick Hollard (LSO No. 831700)**

Tel: 416-367-6545  
nhollard@blg.com

Lawyers for Reactor Engineering Group Ltd.

# Tab 4

Revised: January 21, 2014

Court File No.: CV-26-00035949-00OT  
Estate No.: 35-3311888

~~Court File No. —~~

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
COMMERCIAL LIST**

**(IN BANKRUPTCY AND INSOLVENCY)**

THE HONOURABLE — ) ~~WEEKDAY~~FRIDAY, THE #  
JUSTICE — ) 17<sup>TH</sup> DAY ~~OF MONTH, 20YR~~  
OF APRIL, 2026

~~B E T W E E N :-~~

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF  
REACTOR ENGINEERING GROUP LTD.**

~~PLAINTIFF~~

Plaintiff

~~-and-~~

~~DEFENDANT~~

Defendant

**APPROVAL AND VESTING ORDER**

**THIS MOTION**, made by Reactor Engineering Group Ltd. ("**Reactor**"), was heard this day by Zoom videoconference.

~~THIS MOTION, made by [RECEIVER'S NAME] in its capacity as the Court-appointed receiver (the "Receiver") of the undertaking, property and assets of [DEBTOR] (the "Debtor") for an order approving the sale transaction (the "Transaction") contemplated by an agreement of purchase and sale (the "Sale Agreement") between the Receiver and [NAME OF PURCHASER] (the "Purchaser") dated [DATE] and appended to the Report of the Receiver dated [DATE] (the~~

~~"Report"), and vesting in the Purchaser the Debtor's right, title and interest in and to the assets described in the Sale Agreement (the "Purchased Assets"), was heard this day at 330 University Avenue, Toronto, Ontario.~~

ON READING the ~~Report~~Motion Record of Reactor, including the Affidavit of Andrew Glover sworn April 10, 2026 and the exhibits thereto (collectively, the "Fourth Glover Affidavit"), and the Fourth Report to the Court of BDO Canada Limited ("BDO") in its capacity as proposal trustee (in such capacity, the "Proposal Trustee") dated April [REDACTED], 2026 (the "Fourth Report"), and on hearing the submissions of counsel for ~~the Receiver, [NAMES OF OTHER PARTIES APPEARING], no one~~Reactor, counsel for the Proposal Trustee and such other counsel who were present and listed, and no one else appearing for ~~any other person on the service list,~~ although ~~properly~~duly served as appears from the affidavit of [NAME] sworn ~~[DATE]~~service of Mariela Adriana Gasparini sworn April [REDACTED], 2026, filed<sup>1</sup>;

## SERVICE

THIS COURT ORDERS that the time for service of the Notice of Motion and the Motion Record is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

## APPROVAL OF TRANSACTION

1. **THIS COURT ORDERS ~~AND DECLARES that the~~ that the Amended and Restated Stalking Horse Asset Purchase Agreement made April 10, 2026 (the "Sale Agreement") by Reactor, as vendor, and ATMIS Protective Equipment Inc., as purchaser (in such capacity, the "Purchaser"), attached to the Fourth Glover Affidavit as Exhibit "H" and the transaction contemplated by the Sale Agreement (the "Transaction~~is~~") are** hereby approved,<sup>2</sup> and the

<sup>1</sup>~~This model order assumes that the time for service does not need to be abridged. The motion seeking a vesting order should be served on all persons having an economic interest in the Purchased Assets, unless circumstances warrant a different approach. Counsel should consider attaching the affidavit of service to this Order.~~

<sup>2</sup>~~In some cases, notably where this Order may be relied upon for proceedings in the United States, a finding that the Transaction is commercially reasonable and in the best interests of the Debtor and its stakeholders may be necessary. Evidence should be filed to support such a finding, which finding may then be included in the Court's endorsement.~~

execution of the Sale Agreement by ~~the Receiver~~<sup>3</sup>Reactor is hereby authorized and approved, nunc pro tunc, with such minor amendments as ~~the Receiver~~Reactor and the Purchaser, with the consent of the Proposal Trustee, may deem necessary. ~~The Receiver~~Reactor is hereby authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable for the completion of the Transaction and for the conveyance of the Purchased Assets (as such term is defined in the Sale Agreement) to the Purchaser.

2. THIS COURT ORDERS that Reactor is hereby authorized and empowered to comply with and perform its obligations under the Sale Agreement and any ancillary documents related thereto, as applicable.

### VESTING OF THE PURCHASED ASSETS

3. ~~2.~~THIS COURT ORDERS AND DECLARES that upon the delivery of a ~~Receiver's~~Proposal Trustee's certificate to Reactor (or its counsel) and to the Purchaser (or its counsel) substantially in the form attached as **Schedule "A"** hereto (the ~~"Receiver's"~~"Proposal Trustee's Certificate"), all of ~~the Debtor's~~Reactor's right, title and interest in and to the Purchased Assets described in the Sale Agreement [~~and listed on Schedule B hereto~~]<sup>4</sup> shall vest absolutely in the Purchaser, free and clear of and from any and all security interests (whether contractual, statutory, or otherwise), hypothecs, mortgages, trusts or deemed trusts (whether contractual, statutory, or otherwise), liens, executions, levies, charges, ~~or other financial or monetary claims, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise (collectively, the "Claims"~~<sup>5</sup>) including, without limiting the generality of the foregoing: (i) any encumbrances or charges created by the Order of

~~<sup>3</sup> In some cases, the Debtor will be the vendor under the Sale Agreement, or otherwise actively involved in the Transaction. In those cases, care should be taken to ensure that this Order authorizes either or both of the Debtor and the Receiver to execute and deliver documents, and take other steps.~~

~~<sup>4</sup> To allow this Order to be free standing (and not require reference to the Court record and/or the Sale Agreement), it may be preferable that the Purchased Assets be specifically described in a Schedule.~~

~~<sup>5</sup> The "Claims" being vested out may, in some cases, include ownership claims, where ownership is disputed and the dispute is brought to the attention of the Court. Such ownership claims would, in that case, still continue as against the net proceeds from the sale of the claimed asset. Similarly, other rights, titles or interests could also be vested out, if the Court is advised what rights are being affected, and the appropriate persons are served. It is the Subcommittee's view that a non-specific vesting out of "rights, titles and interests" is vague and therefore undesirable.~~

the Honourable Justice ~~[NAME] dated [DATE];~~ Rady dated January 16, 2026 or any other orders made in this *Bankruptcy and Insolvency Act* (Canada) (the “*BIA*”) proposal proceeding (the “Proposal Proceeding”); and (ii) all charges, security interests or claims evidenced by registrations pursuant to the *Personal Property Security Act* (Ontario) or any other personal property registry system; ~~and (iii) those Claims listed on Schedule C hereto~~ (all of which are collectively referred to as the “**Encumbrances**”, which term shall not include the permitted encumbrances, easements and restrictive covenants listed on Schedule D”) and, for greater certainty, this Court orders that all of the Encumbrances affecting or relating to the Purchased Assets are hereby expunged and discharged as against the Purchased Assets.

~~3. THIS COURT ORDERS that upon the registration in the Land Registry Office for the [Registry Division of {LOCATION}] of a Transfer/Deed of Land in the form prescribed by the *Land Registration Reform Act* duly executed by the Receiver][Land Titles Division of {LOCATION}] of an Application for Vesting Order in the form prescribed by the *Land Titles Act* and/or the *Land Registration Reform Act*]<sup>6</sup>, the Land Registrar is hereby directed to enter the Purchaser as the owner of the subject real property identified in Schedule B hereto (the “Real Property”) in fee simple, and is hereby directed to delete and expunge from title to the Real Property all of the Claims listed in Schedule C hereto.~~

4. **THIS COURT ORDERS** that for the purposes of determining the nature and priority of Claims, the net proceeds<sup>7</sup> from the sale of the Purchased Assets shall stand in the place and stead of the Purchased Assets, and that from and after the delivery of the Receiver's Proposal Trustee's Certificate, all Claims and Encumbrances shall attach to the net proceeds from the sale of the Purchased Assets with the same priority as they had with respect to the Purchased Assets immediately prior to the sale<sup>8</sup>, as if the Purchased Assets had not been sold and remained in the

<sup>6</sup>Elect the language appropriate to the land registry system (Registry vs. Land Titles).

<sup>7</sup>The Report should identify the disposition costs and any other costs which should be paid from the gross sale proceeds, to arrive at “net proceeds”.

<sup>8</sup>This provision crystallizes the date as of which the Claims will be determined. If a sale occurs early in the insolvency process, or potentially secured claimants may not have had the time or the ability to register or perfect proper claims prior to the sale, this provision may not be appropriate, and should be amended to remove this crystallization concept.

possession or control of the person having that possession or control immediately prior to the sale.

5. **THIS COURT ORDERS AND DIRECTS** the ~~Receiver~~Proposal Trustee to file with the Court a copy of the ~~Receiver's~~Proposal Trustee's Certificate and post it to the website the Proposal Trustee maintains in respect of the Proposal Proceeding (the "Proposal Trustee's Website"), forthwith after delivery thereof to Reactor and the Purchasers, or to their respective counsel.

6. **THIS COURT ORDERS** that, ~~pursuant to clause 7(3)(c) of the Canada Personal Information Protection and Electronic Documents Act, the Receiver is authorized and permitted to disclose and transfer to the Purchaser all human resources and payroll information in the Company's records pertaining to the Debtor's past and current employees, including personal information of those employees listed on Schedule "•" to the Sale Agreement. The Purchaser shall maintain and protect the privacy of such information and shall be entitled to use the personal information provided to it in a manner which is in all material respects identical to the prior use of such information by the Debtor.~~ the Proposal Trustee and its counsel may rely on written notice from Reactor and the Purchaser, or their respective counsel, regarding the fulfilment or waiver of conditions to closing under the Sale Agreement and shall have no liability with respect to delivery of the Proposal Trustee's Certificate.

7. **THIS COURT ORDERS** that, notwithstanding:

- (a) the pendency of ~~these proceedings~~this Proposal Proceeding;
- (b) any applications for a bankruptcy or receivership order now or ~~hereafter~~hereinafter issued pursuant to the ~~Bankruptcy and Insolvency Act (Canada)~~BIA or other applicable legislation, in respect of ~~the Debtor~~Reactor or its property, and any bankruptcy or receivership order issued pursuant to any such applications; and
- (c) any assignment in bankruptcy made in respect of ~~the Debtor~~Reactor,

the entering into of the Sale Agreement and the vesting of the Purchased Assets in the Purchaser, as applicable, pursuant to this Order shall be binding on any trustee in bankruptcy or receiver that

may be appointed in respect of ~~the Debtor~~Reactor and shall not be void or voidable by creditors of ~~the Debtor~~Reactor, nor shall it constitute nor be deemed to be a fraudulent preference, assignment, fraudulent conveyance, transfer at undervalue, or other reviewable transaction under the ~~*Bankruptcy and Insolvency Act (Canada)*~~BIA or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

### PIPEDA

8. THIS COURT ORDERS that, pursuant to clause 7(3)(c) of the *Personal Information Protection and Electronic Documents Act (Canada)*, the Proposal Trustee and Reactor are authorized and permitted to disclose and transfer to the Purchaser all human resources and payroll information in Reactor's records pertaining to Reactor's past and current employees. The Purchaser shall maintain and protect the privacy of such information and shall be entitled to use the personal information provided to it in a manner which is in all material respects identical to the prior use of such information by Reactor.

### NAME CHANGE

9. THIS COURT ORDERS that, notwithstanding section 168 and section 171(3) of the *Business Corporations Act (Ontario)* (the "*OBCA*") or any provision of any other applicable federal or provincial legislation, Reactor is hereby authorized and directed, on or following the delivery of the Proposal Trustee's Certificate, to take any appropriate action to change its name to a name that does not include the words "Reactor", "Harbour" or any similar words, including, but not limited to, filing articles of amendment in accordance with the *OBCA* and registering an amendment, renewal or cancellation of a registration in accordance with the *Business Names Act (Ontario)* (the "*BNA*") or any other applicable federal or provincial legislation, for and on behalf of Reactor for the sole purpose of complying with this paragraph 9, and this Court hereby directs the Director (as defined in the *OBCA*) and the Registrar (as defined in the *BNA*) and any analogous governmental authority to endorse, certify and/or issue such documents and take such further actions as are necessary to give effect to this paragraph 9.

10. THIS COURT ORDERS that following the delivery of the Proposal Trustee's Certificate, the style of cause of this Proposal Proceeding shall be hereby amended by being deleted and replaced in its entirety by the following:

AND IN THE MATTER OF OF THE NOTICE OF INTENTION  
TO MAKE A PROPOSAL OF [NEW NAME CO]

### RELEASES

11. THIS COURT ORDERS that, effective as of the Closing Date, the current and former directors and officers of Reactor (in such capacities, collectively, the "Released Parties") shall be deemed to be forever irrevocably released by the Releasing Parties (as hereinafter defined) and discharged from any and all present and future claims (including, without limitation, claims for contribution or indemnity), liabilities, indebtedness, demands, actions, causes of action, counterclaims, suits, damages, judgments, executions, recoupments, debts, sums of money, expenses, accounts, liens, taxes, recoveries, and obligations of any nature or kind whatsoever (whether direct or indirect, known or unknown, absolute or contingent, accrued or unaccrued, liquidated or unliquidated, matured or unmatured or due or not yet due, in law or equity and whether based in statute or otherwise) based in whole or in part on any act or omission, transaction, dealing or other occurrence existing or taking place on or prior to the Closing Date or undertaken or completed in connection with or pursuant to the terms of this Order in respect of, relating to, or arising out of: (i) the business, operations, assets, property and affairs of Reactor wherever or however conducted or governed and the administration and/or management of Reactor, in each case during the Proposal Proceeding; (ii) the Proposal Proceeding; or (iii) the Sale Agreement, any agreement, document, instrument, matter or transaction involving Reactor arising in connection with or pursuant to any of the foregoing, and/or the consummation of the Transaction (collectively, subject to the excluded matters below, the "Released Claims"), which Released Claims shall be deemed to be fully, finally, irrevocably and forever waived, discharged, released, cancelled and barred as against the Released Parties; provided that, nothing in this paragraph shall waive, discharge, release, cancel or bar (x) any claim that is not permitted to be released pursuant to subsection 50(14) of the BIA or claim with respect to any act or omission that is determined by a court of competent jurisdiction to have constituted actual fraud, willful misconduct, or gross negligence, or (y) any obligations of any of the Released Parties under or in

connection with the Sale Agreement. “Releasing Parties” means any and all Persons, and their current and former affiliates’ current and former members, directors, managers, officers, equity holders (regardless of whether such interests are held directly or indirectly), predecessors, successors, assigns, participants, subsidiaries, affiliates, partners, limited partners, general partners, affiliated investment funds or investment vehicles, managed accounts or funds, and each of their respective current and former members, equity holders, officers, directors, managers, principals, members, management companies, advisory board members, investment fund advisors or managers, employees, agents, trustees, investment managers, financial advisors, partners, legal counsel, accountants, investment bankers, consultants, representatives, and other professionals, each in their capacity as such.

## GENERAL

12. ~~8. THIS COURT ORDERS AND DECLARES that the Transaction is exempt from the application of the Bulk Sales Act (Ontario).~~ that Reactor, the Proposal Trustee and the Purchaser may apply to the Court as necessary to seek further orders and directions to give effect to this Order.

13. ~~9. THIS COURT HEREBY REQUESTS~~ the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States, to give effect to this Order and to assist ~~the Receiver and its~~ Reactor, the Proposal Trustee and the Purchaser and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to Reactor and the ~~Receiver~~ Proposal Trustee, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist ~~the Receiver and its~~ Reactor and the Proposal Trustee and their respective agents in carrying out the terms of this Order.

14. THIS COURTS ORDERS that this Order and all of its provisions are effective as of 12:01 a.m. Eastern Standard Time on the date of this Order without any need for filing or entry.

Schedule "A" – Form of ~~Receiver's~~ Proposal Trustee's Certificate

Court File No.: CV-26-00035949-000T  
Estate No.: 35-3311888

Court File No. \_\_\_\_\_

**ONTARIO**  
**SUPERIOR COURT OF JUSTICE**  
**~~COMMERCIAL LIST~~**  
**(IN BANKRUPTCY AND INSOLVENCY)**

~~BETWEEN:-~~

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF**  
**REACTOR ENGINEERING GROUP LTD.**

~~PLAINTIFF~~

Plaintiff

~~—and—~~

~~DEFENDANT~~

Defendant

**~~RECEIVER'S~~ PROPOSAL TRUSTEE'S CERTIFICATE**

**RECITALS**

A. Pursuant to the Notice of Intention to Make a Proposal (the "NOI") filed by Reactor Engineering Group Ltd. ("Reactor") pursuant to section 50.4 of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, C. B-3, as amended (the "*BIA*"), BDO Canada Limited was appointed as the Proposal Trustee of Reactor (the "Proposal Trustee").

B. Pursuant to the Approval and Vesting Order of the Ontario Superior Court of Justice dated April 17, 2026 (the "Approval and Vesting Order"), the Court approved the Amended and Restated Stalking Horse Asset Purchase Agreement between Reactor and ATMIS Protective

Equipment Inc. (the “Purchaser”) dated April 9, 2026 (the “Sale Agreement”), providing for, among other things, the vesting of the Purchased Assets (as defined in the Approval and Vesting Order) in and to the Purchaser, free and clear of all Claims and Encumbrances (both as defined in the Approval and Vesting Order, with such terms not including Assumed Liabilities), which vesting is to be effective upon the delivery by the Proposal to the Purchaser (or its counsel) and Reactor (or its counsel) of this Proposal Trustee’s Certificate.

~~A. Pursuant to an Order of the Honourable [NAME OF JUDGE] of the Ontario Superior Court of Justice (the “Court”) dated [DATE OF ORDER], [NAME OF RECEIVER] was appointed as the receiver (the “Receiver”) of the undertaking, property and assets of [DEBTOR] (the “Debtor”).~~

~~B. Pursuant to an Order of the Court dated [DATE], the Court approved the agreement of purchase and sale made as of [DATE OF AGREEMENT] (the “Sale Agreement”) between the Receiver [Debtor] and [NAME OF PURCHASER] (the “Purchaser”) and provided for the vesting in the Purchaser of the Debtor’s right, title and interest in and to the Purchased Assets, which vesting is to be effective with respect to the Purchased Assets upon the delivery by the Receiver to the Purchaser of a certificate confirming (i) the payment by the Purchaser of the Purchase Price for the Purchased Assets; (ii) that the conditions to Closing as set out in section 10 of the Sale Agreement have been satisfied or waived by the Receiver and the Purchaser; and (iii) the Transaction has been completed to the satisfaction of the Receiver.~~

C. € Unless otherwise indicated or defined herein, ~~terms with initial capitals~~capitalized terms used in this Proposal Trustee’s Certificate shall have the meanings ~~set out in~~given to them in the Approval and Vesting Order and/or the Sale Agreement.

**THE ~~RECEIVER~~PROPOSAL TRUSTEE CERTIFIES** the following:

1. The conditions to Closing as set out in Article 10 of the Sale Agreement have been satisfied or waived by Reactor and the Purchaser, as applicable.

2. ~~1.~~ The Purchaser has paid and ~~the Receiver~~Reactor has received the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Sale Agreement; and/or the Approval and Vesting Order.

~~2. The conditions to Closing as set out in section 1 of the Sale Agreement have been satisfied or waived by the Receiver and the Purchaser; and~~

3. ~~3.~~ The Transaction has been completed to the satisfaction of ~~the Receiver~~Reactor, the Proposal Trustee and the Purchaser, respectively.

~~4. This Certificate was delivered by the Receiver at \_\_\_\_\_ [TIME] on \_\_\_\_\_ [DATE].~~

DATED at Toronto, Ontario this \_\_\_\_\_ day of April, 2026.

~~[NAME OF RECEIVER],~~BDO CANADA LIMITED, solely in its capacity as ~~Receiver of the undertaking, property and assets of [DEBTOR],~~Proposal Trustee of Reactor Engineering Group Ltd. and not in its personal capacity

Per: \_\_\_\_\_

Name:

Title:

**Schedule B—Purchased Assets**

THE MATTER OF THE NOTICE OF INTENTION TO MAKE A  
PROPOSAL OF REACTOR ENGINEERING GROUP LTD.

Court File No. CV-26-00035  
Estate No. 3

**ONTARIO**  
**SUPERIOR COURT OF JUSTICE**  
**(IN BANKRUPTCY AND INSOLVENCY)**

**APPROVAL AND VESTING ORDER**

**BORDEN LADNER GERVAIS LLP**

Bay Adelaide Centre, East Tower

22 Adelaide St W

Toronto, Ontario M5H 4E3

Tel: 416-367-6000

Fax: 416-367-6749

**Sam Babe (LSO No. 49498B)**

Tel: 416-367-6182

sbabe@blg.com

**Nick Hollard (LSO No. 83170O)**

Tel: 416-367-6545

nhollard@blg.com

Lawyers for Reactor Engineering Group Ltd.

~~Schedule C—Claims to be deleted and expunged from title to Real Property~~

*[Link-to-previous setting changed from on in original to off in modified.]*

**~~Schedule D—Permitted Encumbrances, Easements and Restrictive Covenants  
related to the Real Property~~**

**~~(unaffected by the Vesting Order)~~**

**Summary report:  
 Litera Compare for Word 11.9.1.1 Document comparison done on  
 2026-04-10 3:04:28 PM**

<b>Style name:</b> Standard	
<b>Intelligent Table Comparison:</b> Active	
<b>Original DMS:</b> iw://blg.cloudimanager.com/DOCUMENTS/209070573/1	
<b>Modified DMS:</b> iw://blg.cloudimanager.com/DOCUMENTS/209053508/2	
<b>Changes:</b>	
<u>Add</u>	116
<del>Delete</del>	140
<del>Move From</del>	7
<u>Move To</u>	7
<u>Table Insert</u>	3
<del>Table Delete</del>	0
<u>Table moves to</u>	0
<del>Table moves from</del>	0
Embedded Graphics (Visio, ChemDraw, Images etc.)	0
Embedded Excel	0
Format changes	0
<b>Total Changes:</b>	<b>273</b>

# Tab 5

Court File No.: CV-26-00035949-00OT  
Estate No.: 35-3311888

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(IN BANKRUPTCY AND INSOLVENCY)**

THE HONOURABLE ) FRIDAY, THE 17<sup>TH</sup> DAY  
 )  
JUSTICE ) OF APRIL, 2026  
 )

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF  
REACTOR ENGINEERING GROUP LTD.**

**ANCILLARY ORDER**

**THIS MOTION**, made by Reactor Engineering Group Ltd. (“**Reactor**”), was heard this day by Zoom videoconference.

**ON READING** the Motion Record of Reactor, including the Affidavit of Andrew Glover sworn April 10, 2026, including the exhibits thereto (the “**Fourth Glover Affidavit**”), and the Fourth Report to the Court of BDO Canada Limited (“**BDO**”) in its capacity as proposal trustee (in such capacity, the “**Proposal Trustee**”) dated April \_\_, 2026 (the “**Fourth Report**”), and on hearing the submissions of counsel for Reactor, counsel for the Proposal Trustee and such other counsel who were present and listed, and no one else appearing for although duly served as appears from the affidavit of service of Mariela Adriana Gasparini sworn April \_\_, 2026, filed,

**SERVICE**

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

## **EXTENSION OF TIME**

2. **THIS COURT ORDERS** that the time for the filing of a proposal by Reactor is hereby extended in accordance with section 50.4(9) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3 (“**BIA**”) by a period of thirteen (13) days up to and including April 30, 2026.

## **APPROVAL OF THE FOURTH REPORT**

3. **THIS COURT ORDERS** the Fourth Report, and the actions, conduct and activities of the Proposal Trustee as set out therein, be and are hereby approved; provided that only the Proposal Trustee in its personal capacity and only with respect to its own personal liability, shall be entitled to rely upon or utilize in any way such approval.

## **FEE APPROVAL**

4. **THIS COURT ORDERS** that the fees and disbursements of the Proposal Trustee, and the Proposal Trustee’s legal counsel, Aird & Berlis LLP, in connection with these proposal proceedings up to and including March 31, 2026, and their respective estimated fees and disbursements to April 30, 2026, all as set out in the Fourth Report and as more particularized in the Fee Affidavits (as defined in the Fourth Report) appended thereto, be and are hereby approved.

## **FINANCING**

5. **THIS COURT ORDERS** that the maximum permitted principal amount of the DIP Financing, as approved by Order of the Court dated January 16, 2026 (the “**January 16 Order**”), be and is hereby increased to \$[**380,000**]<sup>1</sup> and the amount secured by the DIP Lenders’ Charge (as defined in the January 16 Order) is increased accordingly.

6. **THIS COURT ORDERS** that the \$40,000 advance made by ATMIS Protective Equipment Inc. (“**ATMIS**”) to Reactor on April 8, 2026 pursuant to the Secured Grid Promissory note made January 7, 2026 and approved by Order of the Court made January 20,

---

<sup>1</sup> Amount subject to change

2026, and amended and restated on April 8, 2026 (the “**Amended and Restated Grid Note**”), be and is hereby approved.

## **DISTRIBUTION**

7. **THIS COURT ORDERS** that, after closing of the sale transaction approved by the Approval and Vesting Order made the date of this Order (the “**AVO**”) and the cancellation of the Credit Bid Debt in satisfaction of the Purchase Price as such terms are defined in the Sale Agreement (as defined in the AVO), (i) Reactor, upon written approval and consent of the Proposal Trustee and (ii) any trustee in bankruptcy of Reactor (the “**Bankruptcy Trustee**”), are authorized and directed to make one or more distributions to (the “**Distributions**” and each a “**Distribution**”):

- (a) the DIP Lender in satisfaction of any amounts remaining outstanding under the DIP Financing pursuant to any DIP Certificates issued (as such terms are defined in the January 16 Order); and
- (b) ATMIS for the any amounts outstanding pursuant to the Amended and Restated Grid Note,

provided that, in the opinion of the Proposal Trustee or the Bankruptcy Trustee, as applicable, all claims ranking in priority to the DIP Charge (as defined in the January 16 Order) either have been satisfied or have been accounted for by appropriate reserves taken.

8. **THIS COURT ORDERS** that the Proposal Trustee and the Bankruptcy Trustee, as applicable, are hereby authorized to take all reasonably necessary steps and actions to effect the Distributions set out in paragraph 7 above in accordance with this Order, and shall not incur any liability as a result of making the Distributions.

9. **THIS COURT ORDERS** that, notwithstanding:

- (a) the pendency of this proceeding,
- (b) any applications for a bankruptcy order now or hereafter issued pursuant to the *Bankruptcy and Insolvency Act* (Canada) (“**BIA**”) in respect of the

Reactor and any bankruptcy order issued pursuant to any such application;  
and

- (c) any assignment in bankruptcy made in respect of Reactor;

the Distributions made pursuant to this Order are final and irreversible and shall be binding on the bankruptcy trustee that may be appointed in respect of Reactor and shall not be void or voidable by creditors of such entity, nor shall it constitute nor be deemed to be a fraudulent preference, assignment, fraudulent conveyance, transfer at undervalue, or other reviewable transaction under the BIA or any other applicable federal or provincial legislation, nor shall they constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

#### **FUNDING OF BANKRUPTCY**

10. **THIS COURT ORDERS** that, upon the bankruptcy of Reactor, the Proposal Trustee shall transfer the \$84,750 it holds by way of retainer (the “**BDO Retainer**”) from Reactor to the Bankruptcy Trustee to be held by Bankruptcy Trustee on the same terms as a retainer for payment of its professional fees and disbursements in the bankruptcy (including disbursements for the Bankruptcy Trustee’s legal expenses). Transfer of the BDO Retainer to the Bankruptcy Trustee shall not be void against or voidable by Reactor’s creditors, nor shall it constitute or be deemed to be a fraudulent preference, assignment, fraudulent conveyance, transfer at undervalue, or other reviewable transaction under the *BIA* or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation

#### **GENERAL**

11. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist Reactor, the Proposal Trustee, and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to Reactor and to the Proposal Trustee, as an officer of this Court, as may be necessary or desirable to give

effect to this Order or to assist Reactor, the Proposal Trustee, and their respective agents in carrying out the terms of this Order.

12. **THIS COURT ORDERS** that Reactor and the Proposal Trustee be at liberty and are hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order for the purpose of having these proceedings recognized in a jurisdiction outside Canada.

13. **THIS COURT ORDERS** that any interested party (including Reactor and the Proposal Trustee) may apply to this Court to vary or amend this Order on not less than seven (7) days' notice to Reactor, the Proposal Trustee, and any other party or parties likely to be affected by the order sought or upon such other notice, if any, as this Court may order.

14. **THIS COURT ORDERS** that this Order is effective as of 12:01 a.m. Eastern Standard Time on the date hereof, and this Order is enforceable without any need for entry and filing.

---

Court File No.: CV-26-00035949-00OT  
Estate No.: 35-3311888

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF REACTOR ENGINEERING GROUP LTD.**

---

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(IN BANKRUPTCY AND INSOLVENCY)**

PROCEEDING COMMENCED AT LONDON

---

**ANCILLARY ORDER**

---

**BORDEN LADNER GERVAIS LLP**

Bay Adelaide Centre, East Tower  
22 Adelaide St W  
Toronto, Ontario M5H 4E3  
Tel: 416-367-6000  
Fax: 416-367-6749

**Sam Babe (LSO No. 49498B)**

Tel: 416-367-6182  
sbabe@blg.com

**Nick Hollard (LSO No. 831700)**

Tel: 416-367-6545  
nhollard@blg.com

Lawyers for Reactor Engineering Group Ltd.

Court File No.: CV-26-00035949-0000  
Estate No.: 35-3311888

**IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF REACTOR ENGINEERING GROUP LTD.**

---

***ONTARIO***  
**SUPERIOR COURT OF JUSTICE**  
**(IN BANKRUPTCY AND INSOLVENCY)**

PROCEEDING COMMENCED AT LONDON

---

**MOTION RECORD**

---

**BORDEN LADNER GERVAIS LLP**

Bay Adelaide Centre, East Tower  
22 Adelaide St W  
Toronto, Ontario M5H 4E3  
Tel: 416-367-6000  
Fax: 416-367-6749

**Sam Babe (LSO No. 49498B)**

Tel: 416-367-6182  
sbabe@blg.com

**Nick Hollard (LSO No. 83170O)**

Tel: 416-367-6545  
nhollard@blg.com

Lawyers for Reactor Engineering Group Ltd.