Court File No. CL-26-00000229-0000

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

B E T W E E N:

CANADIAN IMPERIAL BANK OF COMMERCE

Applicant

and

MEDIA ONE CREATIVE INC., MEDIA ONE GROUP HOLDINGS INC., MEDIA ONE CREATIVE USA INC., 130 QQE HOLDINGS 2020 INC. and RIDER ENTERPRISES INC.

Respondents

APPLICATION UNDER SECTION 243(1) OF THE BANKRUPTCY AND INSOLVENCY ACT, R.S.C. 1985, C. B-3, AS AMENDED; AND SECTION 101 OF THE COURTS OF JUSTICE ACT, R.S.O 1990, C.C.43, AS AMENDED

SUPPLEMENTARY AFFIDAVIT OF PATRICIA LOPES MONTEIRO
(affirmed June 1, 2026)

I, PATRICIA LOPES MONTEIRO, of the City of Toronto, in the Province of Ontario, **AFFIRM:**

1. I am a Senior Manager in the Special Loans Group of the Canadian Imperial Bank of Commerce ("**CIBC**"), the Applicant in this proceeding and, as such, I have knowledge of the matters contained in this affidavit, except where I refer to matters based on information and belief, in which case I state the source of that information or belief and believe it to be true.

2. This Affidavit is sworn as a supplement to my initial affidavit sworn on May 21, 2026 (the "**Initial Affidavit**") and they are intended to be read together. Capitalized terms that are not defined in this affidavit have the meaning set out in the Initial Affidavit.

3. On May 27, 2026, Mr. Rider sent an email to me, Adam Laiken of BDC and Abigail Noronha of EDC:

   a) attaching a report on Media One and 130 prepared by Baigel and dated May 26, 2026 (the "**Baigel Report**"), and

   b) stating that he intended to assign the Debtors into bankruptcy.

Attached to this affidavit as **Exhibit "A"** is the email from Mr. Rider dated May 27, 2026 and the attached Baigel Report.

4. The Baigel Report includes the following statements:

   a) "Media One Creative and 130 QQE meet the definition of an 'insolvent person' under Section 2 of the BIA because their liabilities to creditors amount to more than one thousand dollars and, due to their liquidity constraints, Media One Creative and 130 QQE are not currently able to meet their obligations as they generally become due.

   In addition, the aggregate net realizable value of the property of Media One Creative and 130 QQE, if disposed of by sale(s) under legal process, is estimated to be insufficient to enable payment of all their respective obligations, due and accruing due."

b) “The Companies may consider voluntary assignments in bankruptcy if the Companies’ Management feels it is beneficial to supplement or augment the powers of the Receiver over the Companies’ assets and liabilities.”

c) “[T]here appears to be no material income being generated and no core business with a prospect of restructuring. Based on the information available to the Consultant, the Companies do not appear to have the means to make a viable proposal.”

d) “Media One Creative has three (3) employees… Mr. Rider advised the Consultant that Media One Creative does not have sufficient funds to pay employee wages and payroll source deductions due to be paid on May 26, 2026, but that all previous employee wages and payroll source deductions were paid.”

e) “Media One Creative currently utilizes the Office Premises as its head office. The Office Premises are commercial condominiums located at 130 Queens Quay East, Suites 1004 and 1006, Toronto, Ontario, Canada, M5A 0P6. The Office Premises are owned by 130 QQE, a Related Person to Media One Creative.”

5. Consistent with information in the Baigel Report, the parcel registers indicate that BDC has a first-registered mortgage over each of units referred to in the report as the Office Premises. Attached as **Exhibit “B”** to this affidavit are the parcel registers for the 130 Queen St East, Unit 1004: PIN 76674-0133 and Unit 1006: PIN, 76674-0134.

6. In correspondence following Mr. Rider's May 27, 2026 email, Mr. Rider advised that the Debtors intended to appoint Baigel as bankruptcy trustee. Mr. Rider did not agree when CIBC asked if he would be willing to appoint BDO instead. Attached as **Exhibit "C"** is an email chain between May 29, 2026 and May 30, 2026, between Haddon Murray of Gowling WLG and Mr. Rider and copying me and Dom Glavota of Gowling WLG.

7. I make this Supplementary Affidavit in further support of CIBC's Application to appoint a Receiver, and for no other or improper purpose.

AFFIRMED by Patricia Lopes Monteiro before me at the City of Toronto, in the Province of Ontario, on June 1, 2026 in accordance with O. Reg. 431/20, Administering Oath or Declaration Remotely.

Signed by:
Haddon Murray
E61AE1FA3D384FF...

Commissioner for Taking Affidavits
(or as may be)

C. Haddon Murray (61640P)

Signed by:
Patricia Lopes Monteiro
3D6DFBB230A4413...

PATRICIA LOPES MONTEIRO

This is Exhibit "A" referred to in the Supplementary Affidavit of Patricia Lopes Monteiro affirmed by Patricia Lopes Monteiro of the City of Toronto, before me at the City of Toronto, in the Province of Ontario, on June 1, 2026 in accordance with O. Reg. 431/20, Administering Oath or Declaration Remotely.

Signed by:

Haddon Murray

E61AE1FA3D384FF...

Commissioner for Taking Affidavits (or as may be)

C. HADDON MURRAY

Guerrieri, Fara

From:	Derek Rider <derek@mediaonecreative.ca>
Sent:	May 27, 2026 6:10 PM
To:	'Lopes Monteiro, Patricia'; 'LAIKEN, Adam (TORONTO)'; 'Noronha, Abigail'
Cc:	'Derek Rider'
Subject:	RE Media One Creative and Final Report
Attachments:	FINAL Report - Media One et al 20260526.pdf

Dear All,

As Director of Media One Creative Inc., I believe it may now be more practical and cost-effective for the affected companies to make a voluntary assignment into bankruptcy rather than proceed through further contested enforcement proceedings.

In my view, this approach would materially reduce legal and administrative costs, avoid unnecessary court escalation, and place the administration of the estates into the hands of a licensed trustee with the appropriate statutory powers to manage the process in an orderly and efficient manner.

I have now received and reviewed the final version of the report prepared by Baigel Corp, which I attach for your review, and have considered its contents carefully in reaching this conclusion.

I am available to discuss this further with CIBC, BDC, and Export Development Canada tomorrow, May 28.

Regards,
Derek Rider
--
Derek Rider, B.Journ. | CEO & Founder | Media One Group

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Winner of 30 Under 30 Marketing in Canada
mediaonecreative.ca | mediaonegroup.com

BAIGEL
CORP

Confidential Report of
Baigel Corp.

MEDIA ONE CREATIVE INC.
DEREK RIDER
130 QQE HOLDINGS 2020 INC.
MEDIA ONE GROUP HOLDINGS INC.
RIDER ENTERPRISES INC.
MEDIA ONE CREATIVE USA INC.

May 26, 2026

Baigel Corp.
Licensed Insolvency Trustee
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Email: info@baigel.ca
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PRIVATE AND CONFIDENTIAL

May 26, 2026

MEDIA ONE CREATIVE INC.
DEREK RIDER
130 QQE HOLDINGS 2020 INC.
MEDIA ONE GROUP HOLDINGS INC.
RIDER ENTERPRISES INC.
MEDIA ONE CREATIVE USA INC.

Attention: Derek Rider
West Tower, 130 Queens Quay E Suite 1004
Toronto, Ontario M5A 0P6

RE: Confidential Report regarding Media One Creative Inc. et al.

Baigel Corp. ("**Baigel**") was engaged as consultant (in such capacity, the "**Consultant**") to Media One Creative Inc. ("**Media One Creative**"), 130 QQE Holdings 2020 Inc. ("**130 QQE**"), Media One Group Holdings Inc. ("**Media One Group**"), Rider Enterprises Inc. ("**Rider Enterprises**") and Media One Creative USA Inc. ("**Media One Creative USA**") (collectively, the "**Companies**") and Derek Rider ("**Mr. Rider**" and, together with the Companies, the "**Debtors**") for the purposes of evaluating the financial position and restructuring options of the Debtors. The Consultant's mandate included, but was not limited to, reviewing, reporting, and making recommendations to the Debtors on the following:

(a) a limited review of the financial results and assessing the solvency of the Companies;

(b) a limited review of the financial projections and cash flows of the Companies;

(c) an assessment of the liquidity concerns and viability of the Companies;

(d) an assessment of the options available to the Debtors for addressing their financial issues, including, but not limited to, the possible implications of proposed solutions; and

(e) a review of any other matters related to the Debtors which the Debtors determine to be appropriate.

The purpose of this report is to provide the Debtors with the results of the Consultant's review and to outline the issues and considerations for potential courses of action.

Please note that all capitalized terms not specifically defined in the body of the report shall have the meaning given to them in the Definitions section at **Appendix "A"** to this report or included within the engagement letter dated April 28, 2026. Unless specifically identified otherwise, all denominations of currency referenced in this report are in Canadian dollars.

Yours very truly,

BAIGEL CORP.

Per: Michael N. W. Baigel, FCA(UK), FIPA, CIRP, LIT
President

1. Executive Summary

Based on the Consultant's limited review of the information provided by the Debtors, the Debtors' Advisors, Management or otherwise, Media One Creative and 130 QQE meet the definition of an 'insolvent person' under Section 2 of the *BIA* because their liabilities to creditors amount to more than one thousand dollars and, due to their liquidity constraints, Media One Creative and 130 QQE are not currently able to meet their obligations as they generally become due.

In addition, the aggregate net realizable value of the property of Media One Creative and 130 QQE, if disposed of by sale(s) under legal process, is estimated to be insufficient to enable payment of all their respective obligations, due and accruing due. The primary assumptions underlying this assessment are that:

- the Consultant assumes that Media One Creative will be unable to refinance its current lending facilities with CIBC in a timely manner, if at all, and will not be able to continue operating without significant new capital investment;
- Media One Creative is illiquid and is not currently producing any revenue, which will negatively affect 130 QQE's liquidity because Media One Creative is not able to pay its rent for the Office Premises, which is the sole source of revenue for 130 QQE and source of funding for the mortgage obligations of 130 QQE to BDC and its other operational obligations; and
- a sale of the Office Premises, whether conducted under legal process by a third party or in the ordinary course by the owner, is unlikely to produce sufficient funds to discharge the secured liabilities of 130 QQE to BDC.

There are inter-relationships between the Debtors, including contingent liabilities arising from inter-entity guarantees of debts, which are complex and cannot be dealt with easily, if at all, on individual bases. The Consultant anticipates that lenders, including CIBC and BDC, may commence or continue legal actions to enforce their securities and collect debts due by the Debtors. CIBC issued a demand for repayment and a Notice of Intention to Enforce Security ("**NITES**") of which the 10-day notice period has elapsed. On May 21, 2026, CIBC, through its lawyers, Gowling WLG (Canada) LLP, issued an application to Court for, among other things, the appointment of BDO Canada Limited ("**BDO**") as proposed receiver and manager over the assets, properties and undertakings of the Companies (the "**Receiver**").

Because the 10-day notice period of the NITES has expired, implementing protective insolvency proceedings will not stay any proceedings by CIBC to enforce its security, including the recent receivership application made by CIBC. Restructuring proceedings under the *BIA* or *CCAA*, such as a proposal or plan of arrangement, respectively, should only be considered if supported by CIBC and/or BDC. Without evidence of a commitment to invest new capital or refinance the current secured liabilities of the Companies, it is highly unlikely that CIBC or BDC will support a debtor-in-possession restructuring proceeding.

The Companies may consider voluntary assignments in bankruptcy if the Companies' Management feels it is beneficial to supplement or augment the powers of the Receiver over the Companies' assets and liabilities. The appointment of a trustee in bankruptcy provides an officer of the court with statutory powers and abilities that may otherwise require bespoke court orders providing the same authorities to a receiver, which may reduce professional costs overall.

The Consultant understands that EDC have effectively guaranteed 75% of funds advanced to Media One Creative by CIBC under the Trade Expansion Lending Program ("**TELP**") operated under the auspices of EDC. As such, a bankruptcy will likely enable CIBC to recover a material part of their lending to Media One Creative on a reasonably short timeline.

Voluntary assignments in bankruptcy for some or all the Companies is an immediate option for the Companies to each consider because there appears to be no material income being generated and no core business with a prospect of restructuring. Based on the information available to the Consultant, the Companies do not appear to have the means to make a viable proposal. Bankruptcy may enhance recoveries to creditors by reducing costs compared to a Court-appointed receivership. Whilst it is the Consultant's current view that an immediate bankruptcy will preclude the opportunity for the Companies and its creditors to explore options which may have been more flexible and which may thereby have produced greater realization, the application for the appointment of a receiver has precluded that route. The only realistic options available to the Companies are to (a) acquiesce to the receivership appointment, which may require an assignment in bankruptcy of one or more of the Companies in due course; or (b) assign one or more of the insolvent Companies into bankruptcy immediately. Any voluntary assignments in bankruptcy should be done with the foreknowledge of CIBC and BDC.

The Consultant has neither received nor reviewed any information or documentation relating to Mr. Rider's personal net worth. Given the circumstances of the Companies, however, the Consultant anticipates that Mr. Rider will consider his options to satisfy his personal obligations under the various corporate guarantees and statutory director liabilities in due course.

2. Sources of Information and Disclaimer

The Consultant conducted various discussions and email communications with Mr. Rider, EDC, BDC and CIBC and the Companies' Advisors, which included information and documentation prepared by or for each entity named above. The Consultant drafted this report at the direction of and exclusively for the Debtors. It is for the Debtors' sole benefit and use. Any work product, schedules, reports, or documents that the Consultant may produce or has produced are not intended for general circulation or publication, nor should they be reproduced, relied upon by any party or used for any purpose, without Baigel's prior written consent.

The information contained in this report is based primarily on:

(a) The Interim Cash Flow Forecast for Media One Creative prepared by the Companies' Advisors and Management that includes, *inter alia*, weekly reporting of forecasted figures for the 29-week period from April 28, 2026, to November 16, 2026, and supported by a projected accounts receivable summary dated to June 30, 2026, various Media One Creative invoices for work completed or draft invoices for work contemplated, and various draft MSA documents reflecting the terms for work contemplated by Media One Creative on behalf of potential client;

(b) draft and unaudited financial statements of Media One Creative for the fiscal years ended July 31, 2024 and July 31, 2025;

(c) draft and unaudited financial statements of Media One Group for the fiscal years ended July 31, 2024 and July 31, 2025;

(d) draft and unaudited financial statements of Rider Enterprises for the fiscal years ended June 30, 2024 and June 30, 2025;

(e) various historical agreements and purchase orders pertaining to the business of the Media One Creative;

(f) the CIBC Credit Agreements;

(g) certain documents relating to a quote and the general terms of an Export Receivables Policy from EDC in favour of Media One Group;

(h) certain documents relating to an EDC Trade Expansion Lending Program Guarantee for Media One Creative's indebtedness under the CIBC Credit Agreements;

(i) various financial and operational information of the Debtors provided by Mr. Rider and the Companies' Advisors and Management during discussions with the Consultant; and

(j) various information on the Companies sourced by the Consultant from the public domain.

The scope of the Consultant's work was limited in terms of the areas of the Debtors' finances and the Companies' businesses and operations that the Consultant reviewed, and the extent to which the Consultant reviewed them. There may be matters, other than those noted herein, which the Consultant might have been able to analyze if a larger scope of work was undertaken.

This report was prepared on the understanding that Mr. Rider and the Companies' Advisors and Management identified all material matters, financial or otherwise, of which they were aware, which may have been pertinent to the Consultant's scope of work up to the date of this report. Information not identified, or events and circumstances that occur after the date of this report, will render this report out of date and, accordingly, Baigel will not accept a duty of care nor assume a responsibility for decisions and actions which are based upon such out-of-date information. Baigel also assumes no responsibility to update this report for events and circumstances occurring after the date of this report.

The Consultant's review does not constitute an audit in accordance with generally accepted auditing standards, an examination of internal controls or other attestation or review services in accordance with standards established by Chartered Professional Accountants of Canada or other accounting professional standards bodies. Accordingly, the Consultant does not express an opinion or any other form of assurance on the financial statements of the Debtors or any financial or other information or operating and internal controls of the Debtors. To effectively conduct the engagement, the Consultant's work was based primarily on information supplied by Mr. Rider and the Companies' Advisors and Management and conducted on the basis that such information is accurate and complete. The Debtors' information is not subject to checking or verification procedures, except to the extent expressly stated in this report.

The responsibility for any financial forecasts, including the cash-flow forecasts and the assumptions on which they are based (the "**Forecast**"), is solely that of Mr. Rider and/or the Companies' Advisors and Management. The Forecast, by its nature, is necessarily dependant on assumptions, both probable and hypothetical, which may be subjectively interpreted.

With respect to the Forecast and any prospective financial information relative to the Debtors, the Consultant did not examine, compile or apply agreed-upon procedures to such information in accordance with standards established by the Chartered Professional Accountants of Canada or other accounting professional standards bodies, and the Consultant expresses no assurance of any kind on such information. The Consultant did not assist in the development of any assumptions therein. There will usually be differences between estimated and actual results because events and circumstances frequently do not occur as expected, and those differences may be material. The Consultant takes no responsibility for the achievement of predicted results.

Baigel accepts no duty, obligation, liability, or responsibility to any party, other than the Debtors, with respect to the services provided. Baigel makes no representation regarding the sufficiency of the services for any purpose.

3. Media One Creative

3.1 Structure, Management and Staffing

Media One Creative is a federally incorporated company under the laws of Canada. Media One Creative's operations are overseen by Mr. Rider, who is the sole officer and director of Media One Creative. The Consultant is not aware of any formal agreements between Media One Creative and the other Companies for the provision of shared services by Media One Creative or the other Companies.

As of the date of this report, Media One Creative has three (3) employees. Media One Creative pays its employees in Canadian dollars. Mr. Rider advised the Consultant that Media One Creative does not have sufficient funds to pay employee wages and payroll source deductions due to be paid on May 26, 2026, but that all previous employee wages and payroll source deductions were paid. Mr. Rider did not confirm the balances of accrued but unpaid vacation pay, if any, due to the employees.

3.2 The Office Premises

Media One Creative currently utilizes the Office Premises as its head office. The Office Premises are commercial condominiums located at 130 Queens Quay East, Suites 1004 and 1006, Toronto, Ontario, Canada, M5A 0P6. The Office Premises are owned by 130 QQE, a Related Person to Media One Creative.

The Companies' Advisors and Management did not provide the Consultant with a formal lease agreement between Media One Creative and 130 QQE. The Consultant therefore assumes the relationship to be an informal tenancy relationship between Media One Creative and 130 QQE. According to the Interim Cash Flow Forecast, Media One Creative projects to pay $3,500 per month for rent. The Consultant notes that:

- according to Media One Creative's draft Non-consolidated Statement of Operations and Deficit for the fiscal year ended July 31, 2025, Media One Creative paid $315,499 in rent during that fiscal year, which equates to a monthly average cost of $26,291.58; and

- according to Media One Creative's draft Notes to Non-consolidated Financial Statements for the fiscal year ended July 31, 2025, Media One Creative disclosed a rent expense paid to 130 QQE in the amount of $300,000 for that year and $504,000 for the prior year.

3.3 Other Matters

Legal matters: On or about May 21, 2026, CIBC issued an application for the appointment of BDO as Receiver over the assets, properties and undertakings of the Companies. CIBC asserts that Media One Creative is in default of certain terms under the CIBC Credit Agreements and that the appointment of the Receiver is necessary to enforce its security. CIBC is restricting the use of the Companies' bank accounts and loan facilities with CIBC, limiting Media One Creative's ability to fund Media One Creative's day-to-day operations.

HST Refunds Held by CRA: On May 20, 2026, Mr. Rider advised the Consultant that CRA was holding, or setting off, HST refunds due of approximately $35,000 to Media One Creative against an approximate liability of $181,000 relating to a gross negligence finding by CRA in regard of a Media One Creative scientific research and experimental development ("**SRED**") tax credit. On May 26, 2026, Mr. Rider forwarded an email to the Consultant that indicated that Media One Creative filed its GST/HST return for the period ended April 30, 2026, which reflected a pending refund of $28,572.89. The Consultant was not provided with evidence or details relating to CRA's assertion of gross negligence in regard of the SRED tax credit.

3.4 Media One Creative Assets and Financial Interests

The following are descriptions and comments on the known material assets and financial interests of Media One Creative. The Consultant has not produced a schedule of estimated realizations versus liabilities, because estimated realizations are likely to be minimal, if any at all. The assets and financial interests listed below may not be a complete and exhaustive list of all assets and financial interests of Media One Creative.

Accounts Receivable: According to the information and documentation provided to the Consultant, the collectable accounts receivable due to Media One Creative may be nil as of the date of this report. The Consultant notes the following:

1. **Meal Ticket Brands Systems Ltd. - $27,291.49:** The account due from Meal Ticket Brands Systems Ltd. relates to three invoices dated December 1, 2022, December 5, 2022, and May 1, 2023, respectively. Management did not provide the Consultant with copies of such invoices. In any event, assuming Media One Creative did not commence legal proceedings to collect on the debts associated with these invoices, Media One Creative would likely be statute-barred from commencing proceedings. Accordingly, such debts appear uncollectable.

- **Udemy** – AR balance by age 0-120 days list: On May 22, 2026, Media One Creative's accounting clerk forwarded an email to the Consultant that had attached a Media One Creative invoice addressed to Udemy for $375,000.00 USD. From discussions with Management and from Media One Creative's draft Notes to Non-consolidated Financial Statements for the fiscal year ended July 31, 2025, the Consultant understands that Media One Creative was commissioned to perform work for Udemy starting in September 2023, and that during Media One Creative's fiscal year ended July 31, 2025, payments were paused by Udemy due to Udemy's restructuring. Management has considered legal action to collect on the balance of the payments due under the contract, but no formal legal proceeding had been commenced as of the date of this report.

Cash or Equivalents: Assumed to be nil.

Investments: Media One Creative's draft Notes to Non-consolidated Financial Statements for the fiscal year ended July 31, 2025, reflect $2.00 of investments. Such investments appear to be shares owned by Media One Creative in M1 Film 1 Inc. and Media One Creative USA. Management did not provide the Consultant with copies of financial statements or any information relating to M1 Film 1 Inc. or Media One Creative USA. The Consultant therefore cannot comment on the value, potential or otherwise, of Media One Creative's investments.

Due from related parties: The Consultant understands from Media One Creative's draft Notes to Non-consolidated Financial Statements for the fiscal year ended July 31, 2025, that Media One Creative was owed $156,130.00 from Related Persons, including Media One Creative USA, 130 QQE and M1 Film 1 Inc. The inter-entity balances detailed herein are as of July 31, 2025, and such balances will have changed since.

Equipment and leasehold improvements: The Consultant assumes that the value of such assets is nominal.

3.5 Media One Creative Liabilities – Priority Payables

Crown Liabilities: From discussions with Mr. Rider, the Consultant understands that Media One Creative was current on its payroll source deductions and in a refund position of approximately $35,000 on its HST account. Management did not provide any evidence to substantiate Mr. Rider's advice.

Also, Media One Creative purportedly owes approximately $181,000 on a SRED credit reassessment that comes with a finding of gross negligence. Mr. Rider did not provide information or supporting documentation to confirm the details of the liability or to which Business Number program account it relates. The Consultant therefore cannot confirm or comment on the status of such liability as a potential priority payable, however, the Consultant flags the possibility of a priority status for this liability.

Employee Wages and Vacation Pay: According to Media One Creative's Advisors and Management, Media One Creative is current on Wages to its employees. Media One Creative has not provided the Consultant with details regarding any accrued or outstanding vacation pay due to its employees. Any amounts due for accrued but unpaid Vacation Pay of Media One Creative's employees may be deemed to be held in trust for the employees under the *ESA*.

Environmental Remediation: The Consultant has not been advised of any potential environmental remediation order to pay. The Consultant therefore assumes there are currently no Priority Payables relating to environmental remediation for the purposes of this report.

3.6 Media One Creative Liabilities - Secured

According to a search of the Ontario PPSR dated February 1, 2026, three parties registered financing statements against Media One Creative: CIBC and BDC (collectively, the "**Secured Lenders**").

CIBC: According to the Affidavit of Patricia Lopes Monteiro submitted in support of the Receivership Application made by CIBC, Media One Creative owed CIBC $2,515,788.85 as of May 12, 2026. CIBC provided Media One Creative with two revolving lines of credit facilities and a business credit card facility pursuant to a credit agreement dated December 6, 2023, as amended by an amending agreement dated January 10, 2024 (collectively, the "**CIBC Credit Agreements**"). CIBC demanded payment from the Debtors on or about March 9, 2026, and provided the Debtors with prescribed notices of its intention to enforce its security pursuant to section 244 of the *BIA* on the same day. Media One Creative is the primary borrower under the CIBC Credit Agreements, and Media One Group, Media One Creative USA, 130 QQE, Rider Enterprises and Mr. Rider are all guarantors of Media One Creative's indebtedness under the CIBC Credit Agreements.

The Consultant cannot provide a legal opinion as to the validity and enforceability of CIBC's security interest, however, for the purposes of this report, the Consultant assumes that CIBC has a first ranking charge over all present and after acquired personal property of Media One Creative and that CIBC's security is valid and enforceable as against Media One Creative and a trustee in bankruptcy.

The Consultant held discussions with EDC, CIBC and Mr. Rider regarding the provision of funding by CIBC under the TELP operated under the auspices of EDC. CIBC provided a copy of the TELP agreement relating to Media One Creative and associated CIBC Credit Agreements. In summary, EDC provided a guarantee to CIBC for funds advanced by CIBC under the TELP. Although the documentation reviewed by the Consultant did not immediately appear to have a limit on the guarantee, all of EDC, CIBC and Mr. Rider agree that EDC's guarantee in favour of CIBC was limited to 75% of funds advanced by CIBC to Media One Creative.

BDC: According to Media One Creative's draft Notes to Non-consolidated Financial Statements for the fiscal year ended July 31, 2025, Media One Creative had two secured term loans from BDC. The first term loan principal balance outstanding was $894,310.00 as of July 31, 2025, and the second term loan principal balance outstanding was $170,100.00. Both term loans appear to be secured by, among other things, a second ranking charge over Media One Creative's present and after-acquired personal property, subordinate to CIBC's security interest.

BDC also holds two mortgage loans over the Office Premises owned by 130 QQE, with Media One Creative's indebtedness to BDC also secured by an unlimited guarantee by 130 QQE, the mortgage charge in favour of BDC over the Office Premises, and two registrations against 130 QQE in the Ontario PPSR.

3.7 Media One Creative Liabilities - Unsecured

Contained within the Interim Cash Flow Forecast Excel model was a list of accounts payable as of April 28, 2026, which did not include creditor names but were instead itemized by job. The Canadian dollar total of accounts payable from that list was $55,718.15, which included, among other things, $28,250.00 and $7,062.50 due for "management services as the CEO" and "professional services provided by Stephanie Rider," respectively. The Consultant is not aware of any security or priority arrangements and therefore assumes that all accounts payable listed on the 'AP Data' tab of the Interim Cash Flow Forecast Excel model are unsecured.

4. The Companies (other than Media One Creative)

4.1 Media One Group

Media One Group appears to be a holding company for several investments. The Consultant was provided with a very limited amount of information relating to Media One Group. The information and documentation provided includes unaudited draft financial statements of Media One Group for the fiscal years ended July 31, 2024, and July 31, 2025.

- **Assets:**
  - According to Note 7 of Media One Creative's Notes to Non-consolidated Financial Statements for the fiscal year ended July 31, 2025, Media One Group is the parent company to, and was owed $1,192,372.00 by, Media One Creative. According to Media One Group's balance sheet as of July 31, 2025, Media One Group had accounts "Due from related party" totaling $1,223,622.00, however, no detail was provided. Accordingly, the Consultant assumes that other Related Persons owe Media One Group a total of $31,250.00 in addition to the $1,192,372.00 owed by Media One Creative.

  2. Media One Group's draft financial statements for the fiscal year ended July 31, 2025, do not itemize all investments contained within that line item of the balance sheet, however, the notes reflect a transaction subsequent to the year-end reporting, on December 21, 2025, whereby Media One Group acquired shares of Secret Weapon Studios Inc. Management did not provide any details or supporting documentation relating to the share acquisition or Media One Group's other investments.

  - A nominal amount of cash as of July 31, 2025.

- **Due from related parties:** See 'Assets' section above.

- **Inter-Entity Liabilities:** None known.

- **Priority Payables:** None known.

- **Secured Liabilities:** According to a search of the Ontario PPSR dated February 4, 2026, only CIBC registered against Media One Group. Media One Group provided an unlimited guarantee of Media One Creative's indebtedness to CIBC under the CIBC Credit Agreements.

- **Other Liabilities:** None known.

4.2 Rider Enterprises

Rider Enterprises appears to be a consulting company through which Mr. Rider bills Media One Creative for his management services as CEO. The Consultant was provided with a very limited amount of information relating to Media One Group. The information and documentation provided includes unaudited draft financial statements of Rider Enterprises for the fiscal years ended June 30, 2024, and June 30, 2025.

- **Assets (as of June 30, 2025):**
  - Due from shareholder totaling $326,556.00. Management has not confirmed to what this line item relates, however, it may be assumed that this line item on Rider Enterprises balance sheet incorporates advances from Rider Enterprises to Mr. Rider as loan advances or remuneration.
  - A nominal amount of cash as of June 30, 2025.
  - The details of the 'Investment in related party' line item for $10.00 was not provided to the Consultant.
  - The details of the 'Due from related parties' line item for $1,037,933.00 were not provided to the Consultant. However, in comparing the draft financial statements for Media One Creative, Media One Creative owed Rider Enterprises $827,457.00 as of July 31, 2025. Accordingly, there is an estimated $210,476.00 owed by other Related Persons to Rider Enterprises.
  - Though not detailed on the draft financial statements, the Consultant assumes that the 'Equipment and leasehold improvements' line item for $36,310.00 relates to the Ontario PPSR registration by Honda Canada Finance Inc. listing a 2025 Honda Odyssey motor vehicle as collateral.
- **Due from related parties:** See 'Assets' above.
- **Liabilities:** The draft financial statements for the fiscal year ended June 30, 2025, listed current liabilities of $58,298.00 and a loan payable of $17,973.00. Management did not provide any details to the Consultant regarding such liabilities.
- **Priority Payables:** None reported to the Consultant.
- **Secured Liabilities:** According to a search of the Ontario PPSR dated February 1, 2026, CIBC, BDC, and Honda Canada Finance Inc. all registered against Rider Enterprises. Rider Enterprises provided an unlimited guarantee of Media One Creative's indebtedness to CIBC under the CIBC Credit Agreements. According to Media One Creative's draft Notes to Non-consolidated Financial Statements for the fiscal year ended July 31, 2025, Rider Enterprises provided an unlimited guarantee to BDC in regard of BDC's term loans to Media One Creative. The Consultant is not aware of any priority agreement between CIBC and BDC with respect to the personal property of Rider Enterprises. From their respective registration dates, the Consultant assumes that BDC's charge against Rider Enterprises personal property ranks

in first position and CIBC's charge ranks second. The Consultant also assumes that Honda Canada Finance Inc. holds a first ranking charge over the 2025 Honda Odyssey motor vehicle.

4.3 Media One Creative USA Inc.

No financial statements or other business or financial records were provided by Management to the Consultant. Accordingly, the Consultant provides no comment on the business or finances of Media One Creative USA.

4.4 130 QQE

130 QQE appears to be a property holding company that owns the Office Premises. The Consultant was provided with a very limited amount of documentation relating to the business and operations of 130 QQE. The information and documentation provided includes an appraisal of the Office Premises conducted by Colliers International Realty Advisors Inc. ("**Colliers**") on October 7, 2021.

The above-noted appraisal from Colliers is outdated by almost four years and does not differentiate between the values of units 1004 and 1006. Accordingly, the Consultant could not rely on the above-noted appraisal in considering the value of the Office Premises. The above-noted appraisal from Colliers was merely used for historical and property information relating to the Office Premises.

Given the nature of the Office Premises and the current market for office condos in Toronto, any proposed sale process for the Office Premises should budget at least six months of Net Holding Costs to allow for adequate exposure to the market.

130 QQE only operates to hold ownership of the Office Premises. The Office Premises are occupied by Media One Creative, which historically paid rent to 130 QQE to cover, among other things, the holding costs associated with the Office Premises.

Management advised the Consultant that a neighbouring unit was subsequently sold, with the proceeds used to pay down 130 QQE's mortgage liability to BDC. Management did not provide any supporting documentation detailing the sale or use of proceeds.

Mr. Rider and representatives of BDC separately advised the Consultant that the anticipated realizations of the Office Premises will be insufficient to fully discharge the BDC mortgage liabilities of 130 QQE and the other secured liabilities of 130 QQE arising because of the unlimited guarantees of Media One Creative's debts to BDC and CIBC. The Consultant has therefore assumed that the Office Premises likely have negative equity. The Consultant did not obtain an updated independent appraisal of the Office Premises and is therefore unable to provide an estimated sale price of the Office Premises.

5. Viability Analysis

5.1 Liquidity Issues

The Companies, individually and on a consolidated basis, have liquidity challenges that require urgent action. The Interim Cash Flow Forecast, prepared and reviewed by Media One Creative's Management and Advisors, uses various hypothetical assumptions relating to the future execution of contracts with potential clients and revenues which have not yet been booked. Revenues of 130 QQE are tied to Media One Creative's rent payments, which, without any revenue of its own, Media One Creative is unable to pay. Revenues of Rider Enterprises are tied to Media One Creative's payments for CEO professional services, which, again without any revenue of its own, Media One Creative is unable to pay.

Media One Creative, 130 QQE and Rider Enterprises do not appear to be able to maintain viable business operations based on their current level of operations.

The Consultants notes the following observations regarding the Interim Cash Flow Forecast:

- Media One Creative's monthly cash outflows, excluding debt service payments, are approximately $110,000 per month. Such outflows include, but are not limited to, the following:
    - Payroll costs for Media One Creative's three employees are approximately $15,100 bi-weekly plus $2,500 monthly for employee benefit;
    - General office expenses estimated at $5,000 per month;
    - Insurance payments estimated at $300 per month;
    - Rent, property tax and maintenance payments estimated at $35,050 per month, which is mostly paid to 130 QQE and in turn used to fund its debt service obligations to BDC;
    - Management fees of $28,250 per month to Rider Enterprises; and
    - Management fees of $7,063 per month to Sharon Rider.
- Media One Creative's projected monthly cash outflows relating to debt service include:
    - approximately $10,000 per month in expense reimbursements on Mr. Rider's American Express credit card;
    - $10,000 per month toward Media One Creative's CIBC Visa credit card balance;
    - $13,000 per month to CIBC for bank charges and interest on its indebtedness to CIBC;

  - $10,443 per month booked to shareholder loan interest; and
  - $6,300 per quarter for EDC fees.

- Management provided a projected accounts receivable summary forward dated to June 30, 2026, various Media One Creative invoices for work completed or draft invoices for work contemplated, and various draft MSA documents reflecting the terms for work contemplated by Media One Creative on behalf of potential client. After review of the supporting documentation provided by the Companies' Advisors and Management, the Consultant notes the following projected accounts in the revenue lines of the Interim Financial Forecast:

  - **JFrog Ltd.**: Five projected invoices dated either April 1, 2026, May 1, 2026, or June 1, 2026. Management did not provide the Consultant with copies of the potential invoices. Management provided the Consultant with a copy of an unsigned non-binding LOI dated April 28, 2026, which detailed three scopes of work and charges to be commenced in or about May 2026. As of the date of this report, the Consultant understands that the work for JFrog Ltd. has not been formally agreed or authorized. Accordingly, such account appears merely contemplated as a receivable to be booked later and is therefore not a collectable account as of the date of this report.

  - **GlobalLogic:** The GlobalLogic account relates to six projected invoices dated either April 27, 2026, May 1, 2026 or June 1, 2026, with four of the six projected invoices listed being forward dated. Management did not provide the Consultant with copies of the projected invoices. Management provided the Consultant with (i) a copy of a signed non-binding LOI dated March 31, 2026, summarizing the scope of work contemplated and related costs; and (ii) a signed MSA relating to the terms of work. The Consultant notes that the MSA requires a statement of work to be agreed between GlobalLogic and Media One Creative for a job to be commissioned. As of the date of this report, Management did not provide the Consultant with a binding statement of work detailing the work contemplated or the confirmed terms of payment. Accordingly, such account appears merely contemplated as a receivable to be booked later and is therefore not a collectable account as of the date of this report.

  - **CNG (Charter Next Generation)**: The CNG account relates to one projected invoice dated June 1, 2026, with such invoice being forward dated. On May 22, 2026, Management provided the Consultant with (i) a signed but undated MSA between Media One Creative and Charter Next Generations, Inc.; and (ii) a signed statement of work detailing, among other things, the fees and payment terms for the project. The statement of work contemplates that the project will commence on June 1, 2026 and end September 1, 2026, with the total revenue to Media One Creative being $80,000.00 USD payable in monthly tranches of $20,000.00 USD. Media One Creative will be constrained in its ability to deliver the commissioned product and services if the Receiver is appointed on June 2, 2026, and if Media One Creative is unable to pay its operating costs while completing the work contemplated in the statement of work. Accordingly, it may be assumed that this account will not be collectable.

- Without capital investment and/or a restructuring of Media One Creative's debt, Media One Creative is not a viable business and has no cash to fund operations.

5.2 Recommendations

The Companies should either (a) acquiesce to the receivership appointment or (b) assign Media One Creative into bankruptcy immediately. Certain of the other insolvent Companies may file voluntary assignments in bankruptcy if deemed appropriate. Any voluntary assignments in bankruptcy should be done in consultation with CIBC and BDC.

6. Stakeholder Options for Restructuring and/or Realization

This is a complex matter because of the numerous entities involved and the inter-relationships between the entities. There are several options for realization and/or restructuring. The following is an assessment of those options, including key advantages and disadvantages of each.

6.1 Bankruptcy

The Companies appear to have no viable businesses, and their assets are worth less than the value of their liabilities. As such, bankruptcies may be appropriate and cost-effective proceedings for the Companies.

A debtor typically would initiate a bankruptcy after all other options are exhausted. All assets, properties and undertakings vest with the appointed trustee, and such trustee will therefore have to take possession and control of the assets before a liquidation thereof. A trustee will not continue operations of a bankrupt, and therefore property will be realized only at a forced sale value. Additionally, the right to control asset realizations is subject to the rights of secured creditors, who may seek receivership or other enforcement proceedings to liquidate assets. Realizations of the assets of the Companies will likely result in a material shortfall to all stakeholders.

6.2 Refinance and/or Recapitalize and Restructure Without a Formal Proceeding

For the Companies to continue trading in the ordinary course, the Companies must urgently address the indebtedness due to CIBC given the pending receivership application. CIBC is unwilling to further negotiate the terms of a forbearance and is now seeking recovery by means of the pending receivership. It is unlikely that CIBC would withdraw or defer its receivership application without credible proof of Media One Creative's indebtedness to CIBC being paid out in full through a refinancing or recapitalization. The reported arrears and lack of liquidity for the Companies, on a consolidated basis, make this option unattractive. A lack of a stay of proceedings in the vacuum of an informal restructuring will mean that each stakeholder will attempt to assert their enforcement rights and employ their own professionals, thereby incurring greater costs than coordinated proceedings.

6.3 Creditor Enforcement via Receivership

Since the Companies have no viable proposal or option to restructure, a secured creditor may appoint a receiver by private appointment or make an application to Court for an order appointing a receiver. As noted above, CIBC has already commenced the process of applying to Court to appoint a receiver. For completeness, it is noted that a privately appointed receiver's mandate would be to take possession of the assets and business and liquidate same with a view to realizing on the appointing creditor's security. A Court-appointed receiver's mandate would be to take possession of the assets and business and liquidate same with a view to maximizing realizations for all stakeholders. It is likely that creditors would, as appropriate, concurrently call on debt obligations and guarantees provided by the Companies and third parties, as applicable. Realizations under receivership proceedings will result in a material shortfall to all creditors, including secured creditors.

6.4 Restructuring the Estate via a Proposal/NOI Filing Under the *BIA*

A proposal (or a NOI) filing for some or all of the Companies will provide the affected Companies with an automatic stay of proceedings against its creditors and will grant the affected Companies time to formulate a plan of restructuring and/or a plan for realization of assets of the Companies with a view to maximizing the return to stakeholders, i.e., creditors and beneficiaries. However, as noted above, CIBC and BDC have already served NITES and will not therefore be bound by an automatic stay of proceedings.

The proposal/NOI would only be appropriate if there is a viable business and if the secured lenders agreed to support such a process. Whilst a proposal/NOI would in the ordinary course enable the affected Companies to have time to negotiate with lenders and creditors and agree an acceptable proposal to maximize returns to the creditors, it is apparent that the Companies have run out of time to achieve a proposal/NOI that would benefit creditors.

6.5 Restructuring under the *CCAA*

For any of the Companies to seek relief under the *CCAA*, the Companies applying for relief must, among other things, have at least $5 million in liabilities and must file financial statements and cashflow statements with the Court. A proceeding under the *CCAA* often has significantly more involvement of the Court with attendant higher costs than a bankruptcy, court-appointed receivership or an NOI/proposal under the *BIA*. The *CCAA* is a limited act in terms of its framework and can allow the Companies flexibility in terms of only being concerned with timelines set by the Court. However, a proposal under the *BIA* provides a structure and all stakeholders will be aware of what actions and deliverables are required, and in what format. In addition, certain leniencies automatically available in a proposal under the *BIA* must be relief specifically sought from Court in a *CCAA* proceeding. This is not an appropriate option for the Companies to undertake.

7. Appendix "A" – Definitions

(a) "Advisors" means, collectively, any and all consultants, accountants, bookkeepers, lawyers, professionals, advisors or otherwise external to the Companies, but specifically excluding Baigel Corp as Consultant.

(b) "BDC" means Business Development Bank of Canada.

(c) "*BIA*" means the *Bankruptcy and Insolvency Act*, R.S.C., 1985, c. B-3, as amended.

(d) "*CCAA*" means the *Companies' Creditors Arrangement Act*, R.S.C., 1985, c. C-36, as amended.

(e) "CIBC" means the Canadian Imperial Bank of Commerce.

(f) "CIBC Credit Agreements" has the meaning ascribed to it in section 3.6 of this report.

(g) "CRA" means the Canada Revenue Agency.

(h) "Current Assets" means cash, accounts receivable, other receivables and prepaid expenses.

(i) "EDC" means Export Development Canada.

(j) "ESA" means the *Employment Standards Act*, 2000, S.O. 2000, c. 41, as amended.

(k) "GSA" means general security agreement.

(l) "Interim Cash Flow Forecast" means any and all versions of the weekly cash flow forecast for Media One Creative prepared by the Companies' Advisors and Management that includes, *inter alia*, weekly reporting of forecasted figures for the 29-week period from April 28, 2026, to November 16, 2026.

(m) "Office Premises" means the premises known as 130 Queens Quay East, Suite 1004, Toronto, Ontario, Canada, M5A 0P6.

(n) "LOI" means a letter of intent.

(o) "Management" means, collectively, any and all managers and other senior key staff of the Companies.

(p) "MSA" means a master services agreement.

(q) "NOI" means a Notice of Intention to Make a Proposal under section 50.4(1) of the *BIA*.

(r) "Office Premises" means the commercial condominium premises known as 130 Queens Quay East, Suites 1004 and 1006, Toronto, Ontario, Canada, M5A 0P6.

(s) "*PPSA*" means the *Personal Property Security Act*, R.S.O. 1990, c. P.10, as amended.

(t) "PPSR" means the Ontario Personal Property Security Registry for registering public financing statements under the PPSA.

(u) "Priority Payables" means any statutory liens, deemed trusts, obligations, or payables that a debtor, receiver or a trustee in bankruptcy must pay in priority to the claims of the Secured Lenders.

(v) "Related Person" shall have the same meaning as ascribed to the corresponding term at section 4 of the *BIA*.

(w) "Vacation Pay" means the unpaid vacation pay earned within the six (6) month period immediately preceding a bankruptcy or receivership of an employer for which the BIA[1] creates a priority security interest over all Current Assets of the employer. An employees' security interests for Vacation Pay have priority over virtually all other security interests but is limited to a maximum of $2,000 per employee claimant, which limit is reduced by the amount outstanding in Wages. Under a proposal filing under the *BIA* or a plan filing under the *CCAA*, the proposal or plan must provide for payments to employees of at least the amount they would otherwise receive in bankruptcy immediately on approval by the court with authority of the matter.

(x) "Wages" means unpaid wages that may include, among other things, salaries, hourly wages, bonuses, and amounts deducted at the source from the gross remuneration of the employee that are to be remitted to a third party on the employee's behalf (such as RRSP deductions or group benefits deducted from the employee's gross wages). Pursuant to the *ESA*[2], Wages "…shall have priority over and be paid before the claims and rights of all other unsecured creditors of any employer, to the extent of $10,000 per employee." However, in a bankruptcy or receivership of the employer, the *BIA*[3] creates a super-priority security interest in favour of unpaid Wages earned within the six (6) month period immediately preceding the bankruptcy or receivership over all Current Assets of the employer. An employee's security interest for Wages has priority over virtually all other security interests but is limited to a maximum of $2,000 per employee claimant. Under a proposal filing under the *BIA* or a plan filing under the *CCAA*, the proposal or plan must

[1] *BIA*, Sections 81.3 and 81.4.
[2] *ESA*, Section 14.
[3] *BIA*, Sections 81.3 and 81.4.

provide for payments to employees of at least the amount they would otherwise receive in bankruptcy immediately on approval by the court with authority of the matter.

8. Appendix "B" – Schedules of Reference

[Please see attached schedules]

FX rate = 1.37

Week Of

Cash Flow Forecast	28-Apr-26	05-May-26	12-May-26	19-May-26	26-May-26	02-Jun-26	09-Jun-26	16-Jun-26	23-Jun-26	30-Jun-26	07-Jul-26	14-Jul-26	21-Jul-26	28-Jul-26
Opening Cash Balance (Actual)	(2,449,593)	(2,540,746)	(2,321,975)	(2,118,454)	(2,120,858)	(1,836,981)	(1,856,536)	(1,814,732)	(1,814,732)	(1,890,638)	(1,639,460)	(1,664,860)	(1,704,860)	(1,780,766)
Opening Availability	*50,407*	*(40,746)*	*178,025*	*381,546*	*379,142*	*663,019*	*643,464*	*685,268*	*685,268*	*609,362*	*860,540*	*835,140*	*795,140*	*719,234*
AR Collection:														
Existing AR	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Assumed AR	-	287,700	246,600	-	413,283	-	89,050	-	-	324,233	-	-	-	837,983
Total Cash inflow:	-	287,700	246,600	-	413,283	-	89,050	-	-	324,233	-	-	-	837,983
Projected Cost of Sales:														
Existing AP	47,171	5,673	470	2,404	-	-	-	-	-	-	-	-	-	-
Assumed AP	3,680	-	11,000	-	50,000	2,055	20,000	-	-	52,055	-	40,000	-	52,055
Open POs	6,652	-	6,209	-	-	-	1,846	-	-	-	-	-	-	-
Payroll	15,100		15,100		15,100		15,100		15,100		15,100		15,100	
Management Fees		28,250			28,250				28,250				28,250	
Management Fees (EA)		7,063			7,063				7,063				7,063	
Benefits Payments (RWAM)		2,500				2,500				2,500				2,500
Gen. Office Expenses		5,000				5,000				5,000				5,000
Insurance			300				300				300			
Credit Card Payments - CIBC VISA		10,000				10,000				10,000				10,000
AMEX: CAD (Derek)			10,000				10,000				10,000			
AMEX: USD (being cancelled)														
Rent Payments / Property Taxes (QQE) - 6 pmts/yr	3,500				3,500					3,500				3,500
BDC Loan Payments														
Maintenance Fees	2,050				2,050				2,050				2,050	
Overdraft (Credit Line) Interest / Bank Charges	13,000				13,000				13,000				13,000	
Shareholder Payback														
Shareholder Loan Interest		10,443			10,443				10,443				10,443	
HST/GST Payment (Refund)														
EDC Quarterly Fee														6,300
Reimbursement for Psnl CC use														
Total Cash Outflow	(91,153)	(68,929)	(43,079)	(2,404)	(129,406)	(19,555)	(47,246)	-	(75,906)	(73,055)	(25,400)	(40,000)	(75,906)	(79,355)
Closing Cash Balance (Actual)	(2,540,746)	(2,321,975)	(2,118,454)	(2,120,858)	(1,836,981)	(1,856,536)	(1,814,732)	(1,814,732)	(1,890,638)	(1,639,460)	(1,664,860)	(1,704,860)	(1,780,766)	(1,022,138)
Line Availability	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Available Liquidity (Actual + Line)	(40,746)	178,025	381,546	379,142	663,019	643,464	685,268	685,268	609,362	860,540	835,140	795,140	719,234	1,477,862

Cash Flow Forecast	04-Aug-26	11-Aug-26	18-Aug-26	25-Aug-26	01-Sep-26	08-Sep-26	15-Sep-26	22-Sep-26	29-Sep-26	06-Oct-26	13-Oct-26	20-Oct-26	27-Oct-26	03-Nov-26	10-Nov-26
Opening Cash Balance (Actual)	(1,022,138)	(1,047,538)	(1,047,538)	(1,123,444)	(1,155,399)	(934,199)	(934,199)	(1,010,105)	(1,056,105)	(1,065,065)	(1,065,065)	(1,140,971)	(1,161,971)	(1,175,176)	(1,175,176)
Opening Availability	*1,477,862*	*1,452,462*	*1,452,462*	*1,376,556*	*1,344,601*	*1,565,801*	*1,565,801*	*1,489,895*	*1,443,895*	*1,434,935*	*1,434,935*	*1,359,029*	*1,338,029*	*1,324,824*	*1,324,824*
AR Collection:															
Existing AR	-	-	-	20,550	-	-	-	-	-	-	-	-	-	-	-
Assumed AR	-	-	-	20,550	246,600	-	-	-	20,550	-	-	-	20,550	-	-
Total Cash inflow:	-	-	-	41,100	246,600	-	-	-	20,550	-	-	-	20,550	-	-
Projected Cost of Sales:															
Existing AP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Assumed AP	-	-	-	52,055	-	-	-	25,000	4,110	-	-	-	2,055	-	-
Open POs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payroll	15,100		15,100		15,100		15,100		15,100		15,100		15,100		15,100
Management Fees			28,250				28,250				28,250				28,250
Management Fees (EA)			7,063				7,063				7,063				7,063
Benefits Payments (RWAM)				2,500				2,500				2,500			
Gen. Office Expenses				5,000				5,000				5,000			
Insurance	300				300				300				300		
Credit Card Payments - CIBC VISA				10,000				10,000				10,000			
AMEX: CAD (Derek)	10,000				10,000				10,000				10,000		
AMEX: USD (being cancelled)															
Rent Payments / Property Taxes (QQE) - 6 pmts/yr				3,500				3,500				3,500			
BDC Loan Payments															
Maintenance Fees			2,050				2,050				2,050				2,050
Overdraft (Credit Line) Interest / Bank Charges			13,000				13,000				13,000				13,000
Shareholder Payback															
Shareholder Loan Interest			10,443				10,443				10,443				10,443
HST/GST Payment (Refund)															
EDC Quarterly Fee													6,300		
Reimbursement for Psnl CC use															
Total Cash Outflow	(25,400)	-	(75,906)	(73,055)	(25,400)	-	(75,906)	(46,000)	(29,510)	-	(75,906)	(21,000)	(33,755)	-	(75,906)
Closing Cash Balance (Actual)	(1,047,538)	(1,047,538)	(1,123,444)	(1,155,399)	(934,199)	(934,199)	(1,010,105)	(1,056,105)	(1,065,065)	(1,065,065)	(1,140,971)	(1,161,971)	(1,175,176)	(1,175,176)	(1,251,082)
Line Availability	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Available Liquidity (Actual + Line)	1,452,462	1,452,462	1,376,556	1,344,601	1,565,801	1,565,801	1,489,895	1,443,895	1,434,935	1,434,935	1,359,029	1,338,029	1,324,824	1,324,824	1,248,918

Actual AR

Row Labels	Sum of Amount
2026-08-31	**20,550**
Fairbanks Morse Defense	20,550
2026-11-29	**20,550**
Fairbanks Morse Defense	20,550
2027-02-27	**20,550**
Fairbanks Morse Defense	20,550
(blank)	
(blank)	
Grand Total	**61,650**

Assumed AR

Row Labels	Sum of Amount
2026-05-05	**287,700**
GlobalLogic	267,150
JFROG	20,550
2026-05-15	**246,600**
JFROG	246,600
2026-05-31	**166,683**
GlobalLogic	146,133
JFROG	20,550
2026-06-01	**246,600**
JFROG	246,600
2026-06-15	**89,050**
GlobalLogic	89,050
2026-06-30	**77,633**
GlobalLogic	57,083
JFROG	20,550
2026-07-01	**246,600**
JFROG	246,600
2026-07-31	**591,383**
GlobalLogic	57,083
JFROG	20,550
Udemy	513,750
2026-08-01	**246,600**
JFROG	246,600
2026-08-31	**20,550**
JFROG	20,550
2026-09-01	**246,600**
JFROG	246,600
2026-09-30	**20,550**
JFROG	20,550
2026-10-31	**20,550**
JFROG	20,550
2026-11-30	**20,550**
JFROG	20,550
2026-12-31	**20,550**
JFROG	20,550
(blank)	
(blank)	
LATAM Airlines	
CNG	
JFROG	
Grand Total	**2,548,200**

				Convert to DATE						
Description	**Invoice no.**	**Due date**	**Report date**	**Amount**	**Client name**	**Job no.**	**Column1**	**Column2**	**Column3**	**Column4**
Invoice 2 (2026/27)		2026-08-31		20,550.00	Fairbanks Morse Defense	**NAMITA TO CREATE**	Jul-Sep			
Invoice 3 (2026/27)		2026-11-29		20,550.00	Fairbanks Morse Defense	**NAMITA TO CREATE**	Oct-Dec			
Invoice 4 (2026/27)		2027-02-27		20,550.00	Fairbanks Morse Defense	**NAMITA TO CREATE**	Jan-Mar			
OVERDUE										

Description	**Invoice no.**	**Due date**	**Report date**	**Amount**	**Client name**	**Job no.**	**Column1**	**Column2**	**Column3**
Assumptions									
Assumptions									
Assumptions					LATAM Airlines				
Assumptions					LATAM Airlines				
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Assumptions		2026-05-05		267,150.00	GlobalLogic	Job 1 - 325k USD	60/20/20		
Assumptions		2026-05-31		89,050.00	GlobalLogic				
Assumptions		2026-06-15		89,050.00	GlobalLogic				
Assumptions									
Assumptions		2026-05-31		57,083.33	GlobalLogic	Job 2 - 125k USD	split evenly		
Assumptions		2026-06-30		57,083.33	GlobalLogic		30 day terms		
Assumptions		2026-07-31		57,083.33	GlobalLogic				
Assumptions									
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Assumptions		05-05-2026		20,550.00	JFROG		$15k USD Apr-Dec		
Assumptions		05-31-2026		20,550.00	JFROG		Scope 1 - Retainer		
Assumptions		06-30-2026		20,550.00	JFROG				
Assumptions		07-31-2026		20,550.00	JFROG				
Assumptions		08-31-2026		20,550.00	JFROG				
Assumptions		09-30-2026		20,550.00	JFROG				
Assumptions		10-31-2026		20,550.00	JFROG				
Assumptions		11-30-2026		20,550.00	JFROG				
Assumptions		12-31-2026		20,550.00	JFROG				
Assumptions									
Assumptions		05-15-2026		246,600.00	JFROG		$900k-$1M USD May-Sept (5 mos)		
Assumptions		06-01-2026		246,600.00	JFROG		Scope 2		
Assumptions		07-01-2026		246,600.00	JFROG				
Assumptions		08-01-2026		246,600.00	JFROG				
Assumptions		09-01-2026		246,600.00	JFROG				
Assumptions									

Assumptions			JFROG	$1.5M-2.1M USD May-Sept (5 mos)
Assumptions			JFROG	Scope 3
Assumptions			JFROG	
Assumptions			JFROG	
Assumptions			JFROG	
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Assumptions	07-31-2026	513,750.00	Udemy	$375k USD
Assumptions				Cancellation fee
Assumptions				
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Actual AP

Row Labels	Sum of Remaining amount
2025-05-01	0
2025-12-31	0
2026-03-10	-2,517
2026-04-01	-35,313
2026-04-10	-3,365
2026-04-22	-1,969
2026-04-23	-283
2026-04-25	-169
2026-04-27	-1,130
2026-05-02	-2,425
2026-05-08	-23
2026-05-11	-5,650
2026-05-14	-320
2026-05-17	-150
2026-05-19	-904
2026-05-20	-700
2026-05-21	-300
2026-05-22	-150
2026-05-23	-350
(blank)	0
Grand Total	**-55,718**

Assumed AP (Projected COGS)

Row Labels	Sum of Remaining amount
2026-04-30	-3680
2026-05-15	-8000
2026-05-16	-3000
2026-05-31	-50000
2026-06-04	-2055
2026-06-15	-20000
2026-06-30	-52055
2026-07-15	-40000
2026-07-30	-52055
2026-08-29	-50000
2026-08-30	-2055
2026-09-28	-25000
2026-09-30	-4110
2026-10-30	-2055
2026-11-30	-2055
2026-12-29	-2055
2026-12-30	-2055
2027-01-30	-2055
2027-03-29	-2055
(blank)	
Grand Total	**(324,340.00)**

Actual AP by Currency

Row Labels	Sum of Remaining amount	Sum of Currency amount
CAD	**-47410.61**	**-47410.61**
2026-04-01	-35312.5	-35312.5
2026-04-23	-282.5	-282.5
2026-04-22	-1969	-1969
2026-04-27	-1130	-1130
2026-05-08	-23.33	-23.33
2026-05-11	-5650	-5650
2026-05-14	-320	-320
2026-04-25	-169.28	-169.28
2026-05-17	-150	-150
2026-05-20	-700	-700
2026-05-22	-150	-150
2026-05-21	-300	-300
2026-05-19	-904	-904
2026-05-23	-350	-350
GBP	**-2425.09**	**-2530**
2025-12-31	0	-1210
2026-05-02	-2425.09	-1320
USD	**-5882.45**	**-56522.92**
2025-05-01	0	-52250
2026-03-10	-2517.3	-1840
2026-04-10	-3365.15	-2432.92
(blank)	**0**	
(blank)	0	
Grand Total	**-55718.15**	**-106463.53**

Description	Voucher no.	Due date	Voucher date	Report date	Amount	Currency amount	Currency	Remaining amount	Vendor name	Column1
INVUS10714,Job 1689 - Hyundai Auto Canada Corp. - Services Personalized Video Credits 2025 1	C6723	2025-05-01	04/14/2025	04/30/2026	-72257.8	-52250	USD	-		
INV-165,Job 1710 - Bremont Watch Company Limited - Content Partner Agreement	C6946	2025-12-31	12/01/2025	04/30/2026	-2241.22	-1210	GBP	-	Nov hours	
2388,Consultancy Services Feb 14th 2026 – Mar 13th 2026	C7006	2026-03-10	02/23/2026	04/30/2026	-2517.3	-1840	USD	- 2,517.30		
2394,Consultancy Services Mar 14th 2026 – Apr 13th 2026	C7007	2026-04-10	03/26/2026	04/30/2026	-2545.61	-1840	USD	- 2,545.61		
1020,Job 1733 - Grupo Aerolíneas LATAM S.A. - Explore Studios	C7011	2026-04-22	03/23/2026	04/30/2026	-250	-250	CAD	- 250.00		
1021,Job 1733 - Grupo Aerolíneas LATAM S.A. - Explore Studios	C7012	2026-04-22	03/23/2026	04/30/2026	-250	-250	CAD	- 250.00		
300,Job 1733 - Grupo Aerolíneas LATAM S.A. - Explore Studios	C7013	2026-04-22	03/23/2026	04/30/2026	-1469	-1469	CAD	- 1,469.00		
9697,Job 1733 - Grupo Aerolíneas LATAM S.A. - Explore Studios	C7014	2026-04-23	03/24/2026	04/30/2026	-282.5	-282.5	CAD	- 282.50		
640,Professional services provided by Stephanie Rider	C7016	2026-04-01	04/01/2026	04/30/2026	-7062.5	-7062.5	CAD	- 7,062.50	Mgmt fee	
643,Apr 2026 - Management services as the CEO	C7017	2026-04-01	04/01/2026	04/30/2026	-28250	-28250	CAD	- 28,250.00	Mgmt fee	
10028,Job 1692 - Bremont Watch Company Limited - Content Support 2025	C7025	2026-05-02	04/02/2026	05/31/2026	-2425.09	-1320	GBP	- 2,425.09		
2548023,Apr 2026 - Employee Assistance Program Monthly fee	C7026	2026-05-08	04/08/2026	05/31/2026	-23.33	-23.33	CAD	- 23.33		
INV00306662,Wiredrive - Monthly Base Fee 04/03/2026-05/02/2026	C7027	2026-04-10	04/10/2026	04/30/2026	-819.54	-592.92	USD	- 819.54		
001,Job 1720 - Fairbanks Morse Defense - Safety Videos	C7028	2026-05-11	04/11/2026	05/31/2026	-5650	-5650	CAD	- 5,650.00		
2633,Job 1735 - Bremont Watch Company Limited - Supernova RFP	C7029	2026-04-27	01/23/2026	04/30/2026	-452	-452	CAD	- 452.00		
2634,Job 1716 - Wabtec - ABM Case Study Development	C7030	2026-04-27	02/13/2026	04/30/2026	-678	-678	CAD	- 678.00		
2607001,Job 1720 - Fairbanks Morse Defense - Safety Videos	C7031	2026-05-14	04/13/2026	05/31/2026	-320	-320	CAD	- 320.00		
Apr 10 2026,Unit 1004: Mar 3 - Apr 3, 2026 Electricity Delivery/regulatory charges + HST - Ontario Electricity Rebate	C7032	2026-04-25	04/10/2026	04/30/2026	-99.83	-99.83	CAD	- 99.83		
Apr 10 2026,Unit 1006: Mar 3 - Apr 3, 2026 Electricity Delivery/regulatory charges + HST - Ontario Electricity Rebate	C7033	2026-04-25	04/10/2026	04/30/2026	-69.45	-69.45	CAD	- 69.45		
1,Job 1720 - Fairbanks Morse Defense - Safety Videos	C7035	2026-05-17	04/17/2026	05/31/2026	-150	-150	CAD	- 150.00		
2026001,Job 1720 - Fairbanks Morse Defense - Safety Videos	C7036	2026-05-20	04/20/2026	05/31/2026	-150	-150	CAD	- 150.00		
2026002,Job 1720 - Fairbanks Morse Defense - Safety Videos	C7037	2026-05-20	04/20/2026	05/31/2026	-150	-150	CAD	- 150.00		
BM-2026-06,Job 1720 - Fairbanks Morse Defense - Safety Videos	C7039	2026-05-20	04/20/2026	05/31/2026	-400	-400	CAD	- 400.00		
INV – 002,Job 1720 - Fairbanks Morse Defense - Safety Videos	C7041	2026-05-22	04/22/2026	05/31/2026	-150	-150	CAD	- 150.00		
005,Job 1720 - Fairbanks Morse Defense - Safety Videos	C7042	2026-05-21	04/21/2026	05/31/2026	-300	-300	CAD	- 300.00		
21211,Job 1720 - Fairbanks Morse Defense - Safety Videos	C7044	2026-05-19	04/19/2026	05/31/2026	-904	-904	CAD	- 904.00		
2641613934,Job 1720 - Fairbanks Morse Defense - Safety Videos	C7045	2026-05-23	04/23/2026	05/31/2026	-350	-350	CAD	- 350.00		
OTHER										
CCPA (Mar 1, Apr 1) - on hold								-	on hold	

ASSUMED AP

Description	Voucher no.	Due date	Voucher date	Report date	Amount	Currency amount	Currency	Remaining amount	Notes	Column1
FM Defense		05-16-2026						(3,000.00)	*$17k CAD less POs (8k) and AP (6k)*	
FM Defense		09-30-2026						(2,055.00)	10% cost	
FM Defense		12-29-2026						(2,055.00)	10% cost	
FM Defense		03-29-2027						(2,055.00)	10% cost	
										$50k CAD (based on $350k job)
GlobalLogic		06-15-2026						(20,000.00)	Shoot in May	$70k CAD (based on $500k job)
GlobalLogic		07-15-2026						(40,000.00)		$60k CAD (based on $450k job)
LATAM Airlines										

LATAM Airlines				
LATAM Airlines				
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LATAM Airlines				
LATAM Airlines				
Bremont	2026-04-30	(3,680.00)	Project #5 (excl. Lloyd video production shoot)	[HMAF]
			$2k GBP	
Ntropic LLC	2026-05-15	(8,000.00)	Buffer - props ($8k plus $2k in PO)	
			$3500 proposed	
CNG				
JFROG	2026-06-04	(2,055.00)	10% cost	Scope 1 - Retainer
JFROG	2026-06-30	(2,055.00)	10% cost	
JFROG	2026-07-30	(2,055.00)	10% cost	
JFROG	2026-08-30	(2,055.00)	10% cost	
JFROG	2026-09-30	(2,055.00)	10% cost	
JFROG	2026-10-30	(2,055.00)	10% cost	
JFROG	2026-11-30	(2,055.00)	10% cost	
JFROG	2026-12-30	(2,055.00)	10% cost	
JFROG	2027-01-30	(2,055.00)	10% cost	
JFROG	2026-05-31	(50,000.00)		Scope 2
JFROG	2026-06-30	(50,000.00)		$225k CAD total
JFROG	2026-07-30	(50,000.00)		
JFROG	2026-08-29	(50,000.00)		
JFROG	2026-09-28	(25,000.00)		

Settle	(All)

Row Labels	Sum of Remaining cost
1900-01-30	
2025-05-14	0
2025-10-09	2,000
2025-10-11	1,004
2025-11-15	400
2026-03-05	3,248
2026-05-15	2,000
2026-05-16	4,209
2026-06-11	1,846
Grand Total	14,708

Remaining cost	(All)

Row Labels	Sum of Remaining cost
CAD	**11498**
2025-10-09	**2000**
Richard Gonzales	0
Judy Inc.	2000
2025-11-15	**400**
Kim Wilson Voiceovers LLC	400
2026-03-05	**3248**
Shutterstock, Inc.	3248
2026-05-15	**2000**
Robi B Levy o/a Next Exit Media	2000
2026-05-16	**3850**
Jennifer R Topp	600
Bradshaw Entertainment Inc	2000
Paige Thomson	500
Asha Tarbett	150
Reid Nielsen Films	600
GBP	**3210.14**
2025-10-11	**1004.21**
Rowan Biddiscombe	1004.21
2026-05-16	**359.44**
Lloyd Cook	359.44
2026-06-11	**1846.49**
Valor Haus LTD	1846.49
USD	**0**
2025-05-14	**0**
Idomoo Inc.	0
(blank)	
1900-01-30	
(blank)	
Grand Total	**14708.14**

					Convert to DATE		10 = under preparation, 20 = awaiting approval, 40 = approved																			
Make voucher	**Settle**	**PO no.**	**Order date**	**Delivery**	**Title**	**Client**	**Job**	**Activity type**	**Vendor**	**Cost price**	**Supplier invoiced**	**Remaining cost**	**Supplier Vouchers**	**Responsible**	**Allow purchases**	**Allow purchase orders**	**PO Currency**	**PO amt.**	**Currency**	**Sales price**	**Approvers**	**Due Date**	**Column1**	**Column2**	**Column3**	**Column4**
FALSE	40	3777	04/14/2025	2025-04-14	Job 1689 - Hyundai Auto Canada Corp. - Services Personalized Video Credits 2025 1	Hyundai Auto Canada Corp.	Hyundai Auto Canada Corp. - Services Personalized Video Credits 2025 1	2000	Idomoo Inc.	17475.2	17341.87	-	C6723	Kelly Formela @KellyF	TRUE	TRUE	USD	12600	CAD	17475.1983	Derek Rider @DerekR, Kelly Formela @KellyF	2025-05-14				
FALSE	40	3778	04/14/2025	2025-04-14	Job 1688 - Hyundai Auto Canada Corp. - 2025 Credit Renewal (6 Months Approx)	Hyundai Auto Canada Corp.	Hyundai Auto Canada Corp. - 2025 Credit Renewal (6 Months Approx)	2000	Idomoo Inc.	17475.2	17341.87	-	C6723	Kelly Formela @KellyF	TRUE	TRUE	USD	12600	CAD	17475.1983	Derek Rider @DerekR, Kelly Formela @KellyF	2025-05-14				
FALSE	40	3823	07/28/2025	2025-09-09	Job 1715 - Ntropic LLC - Project X	Ntropic LLC	Ntropic LLC - Project X	3011	Judy Inc.	2000		2,000.00		Alexandra Kwasney @AlexandraK	TRUE	TRUE	CAD	2000	CAD	2000	Kelly Formela @KellyF	2025-10-09				
FALSE	10	3854	08/14/2025	2025-09-09	Job 1715 - Ntropic LLC - Project X	Ntropic LLC	Ntropic LLC - Project X	4030	Richard Gonzales	2200		-		Alanna O'Brien @AlannaO	TRUE	TRUE	CAD	2200	CAD	2200		2025-10-09				
FALSE	40	3872	09/08/2025	2025-09-11	Job 1710 - Bremont Watch Company Limited - Content Partner Agreement	Bremont Watch Company Limited	Bremont Watch Company Limited - Content Partner Agreement	3004	Rowan Biddiscombe	1004.21		1,004.21		Wendy Polowin @WendyP	TRUE	TRUE	GBP	540	CAD	1004.21	Derek Rider @DerekR, Wendy Polowin @WendyP	2025-10-11				
FALSE	40	3896	10/16/2025	2025-10-16	Job 1725 - Internal Case Study Videos 2025	· Internal	Internal Case Study Videos 2025	3011	Kim Wilson Voiceovers LLC	400		400.00		Alexandra Kwasney @AlexandraK	TRUE	TRUE	CAD	400	CAD	400	Derek Rider @DerekR, Alexandra Kwasney @AlexandraK	2025-11-15				
FALSE	40	3920	02/03/2026	2026-02-03	Job 1724 - Fairbanks Morse Defense - Robotic Welding Video	Fairbanks Morse Defense	Fairbanks Morse Defense - Robotic Welding Video	4040	Shutterstock, Inc.	3248		3,248.00		Alexandra Kwasney @AlexandraK	TRUE	TRUE	CAD	3248	CAD	3248	Derek Rider @DerekR, Kelly Formela @KellyF, Namita Patel @NamitaP	2026-03-05				
FALSE	40	3923	02/19/2026	2026-04-15	Job 1720 - Fairbanks Morse Defense - Safety Videos	Fairbanks Morse Defense	Fairbanks Morse Defense - Safety Videos	3029	Robi B Levy o/a Next Exit Media	2000	2000	2,000.00	C7038	Alexandra Kwasney @AlexandraK	TRUE	TRUE	CAD	2000	CAD	2000	Derek Rider @DerekR, Kelly Formela @KellyF, Alexandra Kwasney @AlexandraK, Nando Gabriele @NandoG	2026-05-15				
FALSE	40	3931	04/08/2026	2026-04-16	Job 1720 - Fairbanks Morse Defense - Safety Videos	Fairbanks Morse Defense	Fairbanks Morse Defense - Safety Videos	3012	Jennifer R Topp	600		600.00		Namita Patel @NamitaP	TRUE	TRUE	CAD	600	CAD	3000	Kelly Formela @KellyF, Namita Patel @NamitaP	2026-05-16				
FALSE	40	3932	04/08/2026	2026-04-16	Job 1720 - Fairbanks Morse Defense - Safety Videos	Fairbanks Morse Defense	Fairbanks Morse Defense - Safety Videos	3004	Bradshaw Entertainment Inc	2000	2000	2,000.00	C7040	Namita Patel @NamitaP	TRUE	TRUE	CAD	2000	CAD	10000	Derek Rider @DerekR, Kelly Formela @KellyF, Namita Patel @NamitaP	2026-05-16				
FALSE	40	3935	04/09/2026	2026-04-16	Job 1720 - Fairbanks Morse Defense - Safety Videos	Fairbanks Morse Defense	Fairbanks Morse Defense - Safety Videos	3007	Paige Thomson	500		500.00		Namita Patel @NamitaP	TRUE	TRUE	CAD	500	CAD	2500	Kelly Formela @KellyF, Namita Patel @NamitaP	2026-05-16				
FALSE	40	3941	04/15/2026	2026-04-16	Job 1720 - Fairbanks Morse Defense - Safety Videos	Fairbanks Morse Defense	Fairbanks Morse Defense - Safety Videos	3011	Asha Tarbett	150		150.00		Namita Patel @NamitaP	TRUE	TRUE	CAD	150	CAD	150	Kelly Formela @KellyF	2026-05-16				
FALSE	40	3942	04/15/2026	2026-04-16	Job 1720 - Fairbanks Morse Defense - Safety Videos	Fairbanks Morse Defense	Fairbanks Morse Defense - Safety Videos	3007	Reid Nielsen Films	600		600.00		Namita Patel @NamitaP	TRUE	TRUE	CAD	600	CAD	3000	Kelly Formela @KellyF, Namita Patel @NamitaP	2026-05-16				
FALSE	40	3945	04/16/2026	2026-04-16	Job 1692 - Bremont Watch Company Limited - Content Support 2025	Bremont Watch Company Limited	Bremont Watch Company Limited - Content Support 2025	4050	Lloyd Cook	359.44		359.44		Namita Patel @NamitaP	TRUE	TRUE	GBP	192.47	CAD	359.44	Kelly Formela @KellyF, Namita Patel @NamitaP	2026-05-16				
FALSE	40	3946	04/24/2026	2026-05-12	Job 1710 - Bremont Watch Company Limited - Content Partner Agreement	Bremont Watch Company Limited	Bremont Watch Company Limited - Content Partner Agreement	3004	Valor Haus LTD	1846.49		1,846.49		Namita Patel @NamitaP	TRUE	TRUE	GBP	1000	CAD	1846.49	Kelly Formela @KellyF, Namita Patel @NamitaP	2026-06-11				

Deposits

All accounts | Favourite accounts | eStatements

Last refresh: **28-Apr-2026 10:15 ET** Refresh

View graph

Account name	Account number	Currency	Opening balance	Current balance	Available balance
130 QQE HOLDIN GS 2020 INC.	000022004208	CAD	948.42	948.42	948.42
MEDIA ONE CREA TIVE INC.	000027126816	CAD	(2,458,067.29)	(2,458,067.29)	41,932.71
Operating - MEDI A ONE GROUP HO LDING	000021659006	CAD	6,927.92	6,927.92	6,927.92
Saving	000021658905	CAD	0.00	0.00	0.00
USD - MEDIA ONE CREATIVE INC.	000020226106	USD	6,185.95	6,185.95	6,185.95

CRA BN: 850837444

FX rate = 1.37

Week Of

Cash Flow Forecast	28-Apr-26	05-May-26	12-May-26	19-May-26	26-May-26	02-Jun-26	09-Jun-26	16-Jun-26	23-Jun-26	30-Jun-26
Opening Cash Balance (Actual)	(2,449,593)	(2,540,746)	(2,321,975)	(2,118,454)	(2,120,858)	2,273,019	1,739,714	1,590,268	1,590,268	1,514,362
Opening Availability	50,407	(40,746)	178,025	381,546	379,142	4,773,019	4,239,714	4,090,268	4,090,268	4,014,362
AR Collection:										
Existing AR	-	-	-	-	-	-	-	-	-	-
Assumed AR	-	287,700	246,600	-	4,523,283	-	89,050	-	-	2,036,733
Total Cash inflow:	-	287,700	246,600	-	4,523,283	-	89,050	-	-	2,036,733
Projected Cost of Sales:										
Existing AP	47,171	5,673	470	2,404	-	-	-	-	-	-
Assumed AP	3,680	-	11,000	-	50,000	515,805	211,250	-	-	531,555
Open POs	6,652	-	6,209	-	-	-	1,846	-	-	-
Payroll	15,100		15,100		15,100		15,100		15,100	
Management Fees		28,250			28,250				28,250	
Management Fees (EA)		7,063			7,063				7,063	
Benefits Payments (RWAM)		2,500				2,500				2,500
Gen. Office Expenses		5,000				5,000				5,000
Insurance			300				300			
Credit Card Payments - CIBC VISA		10,000				10,000				10,000
AMEX: CAD (Derek)			10,000				10,000			
AMEX: USD (being cancelled)										
Rent Payments / Property Taxes (QQE) - 6 pmts/yr	3,500				3,500					3,500
BDC Loan Payments										
Maintenance Fees	2,050				2,050				2,050	
Overdraft (Credit Line) Interest / Bank Charges	13,000				13,000				13,000	
Shareholder Payback										
Shareholder Loan Interest		10,443			10,443				10,443	
HST/GST Payment (Refund)										
EDC Quarterly Fee										
Reimbursement for Psnl CC use										
Total Cash Outflow	(91,153)	(68,929)	(43,079)	(2,404)	(129,406)	(533,305)	(238,496)	-	(75,906)	(552,555)
Closing Cash Balance (Actual)	(2,540,746)	(2,321,975)	(2,118,454)	(2,120,858)	2,273,019	1,739,714	1,590,268	1,590,268	1,514,362	2,998,540
Line Availability	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Available Liquidity (Actual + Line)	(40,746)	178,025	381,546	379,142	4,773,019	4,239,714	4,090,268	4,090,268	4,014,362	5,498,540

Cash Flow Forecast	07-Jul-26	14-Jul-26	21-Jul-26	28-Jul-26	04-Aug-26	11-Aug-26	18-Aug-26	25-Aug-26	01-Sep-26	08-Sep-26
Opening Cash Balance (Actual)	2,998,540	2,716,265	2,580,640	2,504,734	4,475,862	4,193,587	4,097,962	4,022,056	3,990,101	4,896,301
Opening Availability	5,498,540	5,216,265	5,080,640	5,004,734	6,975,862	6,693,587	6,597,962	6,522,056	6,490,101	7,396,301
AR Collection:										
Existing AR	-	-	-	-	-	-	-	20,550	-	-
Assumed AR	-	-	-	2,550,483	-	-	-	20,550	931,600	-
Total Cash inflow:	-	-	-	2,550,483	-	-	-	41,100	931,600	-
Projected Cost of Sales:										
Existing AP	-	-	-	-	-	-	-	-	-	-
Assumed AP	256,875	135,625	-	552,055	256,875	95,625	-	52,055	-	-
Open POs	-	-	-	-	-	-	-	-	-	-
Payroll	15,100		15,100		15,100		15,100		15,100	
Management Fees			28,250				28,250			
Management Fees (EA)			7,063				7,063			
Benefits Payments (RWAM)				2,500				2,500		
Gen. Office Expenses				5,000				5,000		
Insurance	300				300				300	
Credit Card Payments - CIBC VISA				10,000				10,000		
AMEX: CAD (Derek)	10,000				10,000				10,000	
AMEX: USD (being cancelled)										
Rent Payments / Property Taxes (QQE) - 6 pmts/yr				3,500				3,500		
BDC Loan Payments										
Maintenance Fees			2,050				2,050			
Overdraft (Credit Line) Interest / Bank Charges			13,000				13,000			
Shareholder Payback										
Shareholder Loan Interest			10,443				10,443			
HST/GST Payment (Refund)										
EDC Quarterly Fee				6,300						
Reimbursement for Psnl CC use										
Total Cash Outflow	(282,275)	(135,625)	(75,906)	(579,355)	(282,275)	(95,625)	(75,906)	(73,055)	(25,400)	-
Closing Cash Balance (Actual)	2,716,265	2,580,640	2,504,734	4,475,862	4,193,587	4,097,962	4,022,056	3,990,101	4,896,301	4,896,301
Line Availability	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Available Liquidity (Actual + Line)	5,216,265	5,080,640	5,004,734	6,975,862	6,693,587	6,597,962	6,522,056	6,490,101	7,396,301	7,396,301

Cash Flow Forecast	15-Sep-26	22-Sep-26	29-Sep-26	06-Oct-26	13-Oct-26	20-Oct-26	27-Oct-26	03-Nov-26	10-Nov-26
Opening Cash Balance (Actual)	4,896,301	4,820,395	4,774,395	4,285,935	4,285,935	4,210,029	4,189,029	4,175,824	4,175,824
Opening Availability	7,396,301	7,320,395	7,274,395	6,785,935	6,785,935	6,710,029	6,689,029	6,675,824	6,675,824
AR Collection:									
Existing AR	-	-	-	-	-	-	-	-	-
Assumed AR	-	-	20,550	-	-	-	20,550	-	-
Total Cash inflow:	-	-	20,550	-	-	-	20,550	-	-
Projected Cost of Sales:									
Existing AP	-	-	-	-	-	-	-	-	-
Assumed AP	-	25,000	483,610	-	-	-	2,055	-	-
Open POs	-	-	-	-	-	-	-	-	-
Payroll	15,100		15,100		15,100		15,100		15,100
Management Fees	28,250				28,250				28,250
Management Fees (EA)	7,063				7,063				7,063
Benefits Payments (RWAM)		2,500				2,500			
Gen. Office Expenses		5,000				5,000			
Insurance			300				300		
Credit Card Payments - CIBC VISA		10,000				10,000			
AMEX: CAD (Derek)			10,000				10,000		
AMEX: USD (being cancelled)									
Rent Payments / Property Taxes (QQE) - 6 pmts/yr		3,500				3,500			
BDC Loan Payments									
Maintenance Fees	2,050				2,050				2,050
Overdraft (Credit Line) Interest / Bank Charges	13,000				13,000				13,000
Shareholder Payback									
Shareholder Loan Interest	10,443				10,443				10,443
HST/GST Payment (Refund)									
EDC Quarterly Fee							6,300		
Reimbursement for Psnl CC use									
Total Cash Outflow	(75,906)	(46,000)	(509,010)	-	(75,906)	(21,000)	(33,755)	-	(75,906)
Closing Cash Balance (Actual)	4,820,395	4,774,395	4,285,935	4,285,935	4,210,029	4,189,029	4,175,824	4,175,824	4,099,918
Line Availability	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Available Liquidity (Actual + Line)	7,320,395	7,274,395	6,785,935	6,785,935	6,710,029	6,689,029	6,675,824	6,675,824	6,599,918

Actual AR

Row Labels	Sum of Amount
2026-08-31	**20,550**
Fairbanks Morse Defense	20,550
2026-11-29	**20,550**
Fairbanks Morse Defense	20,550
2027-02-27	**20,550**
Fairbanks Morse Defense	20,550
(blank)	
(blank)	
Grand Total	**61,650**

Assumed AR

Row Labels	Sum of Amount
2026-05-05	**287,700**
GlobalLogic	267,150
JFROG	20,550
2026-05-15	**246,600**
JFROG	246,600
2026-05-31	**3,591,683**
GlobalLogic	146,133
JFROG	20,550
Dentsu	3,425,000
2026-06-01	**931,600**
JFROG	931,600
2026-06-15	**89,050**
GlobalLogic	89,050
2026-06-30	**1,790,133**
GlobalLogic	57,083
JFROG	20,550
Dentsu	1,712,500
2026-07-01	**246,600**
JFROG	246,600
2026-07-30	**1,712,500**
Dentsu	1,712,500
2026-07-31	**591,383**
GlobalLogic	57,083
JFROG	20,550
Udemy	513,750
2026-08-01	**246,600**
JFROG	246,600
2026-08-31	**20,550**
JFROG	20,550
2026-09-01	**931,600**
JFROG	931,600
2026-09-30	**20,550**
JFROG	20,550
2026-10-31	**20,550**
JFROG	20,550
2026-11-30	**20,550**
JFROG	20,550
2026-12-01	**685,000**
JFROG	685,000
2026-12-31	**20,550**
JFROG	20,550
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(blank)	
CNG	
Grand Total	**11,453,200**

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				Convert to DATE						
Description	**Invoice no.**	**Due date**	**Report date**	**Amount**	**Client name**	**Job no.**	**Column1**	**Column2**	**Column3**	**Column4**
Invoice 2 (2026/27)		2026-08-31		20,550.00	Fairbanks Morse Defense	**NAMITA TO CREATE**	Jul-Sep			
Invoice 3 (2026/27)		2026-11-29		20,550.00	Fairbanks Morse Defense	**NAMITA TO CREATE**	Oct-Dec			
Invoice 4 (2026/27)		2027-02-27		20,550.00	Fairbanks Morse Defense	**NAMITA TO CREATE**	Jan-Mar			
OVERDUE										

Description	**Invoice no.**	**Due date**	**Report date**	**Amount**	**Client name**	**Job no.**	**Column1**	**Column2**	**Column3**
Assumptions									
Assumptions									
Assumptions		2026-05-31		3,425,000.00	Dentsu		Dentsu IO $5M USD - decision imminent		
Assumptions		2026-06-30		1,712,500.00	Dentsu		Partial pmt req'd to secure the category		
Assumptions		2026-07-30		1,712,500.00	Dentsu		upfront pmt 2.5M - May		
Assumptions							1.25M June 1		
Assumptions							1.25M July 1		
Assumptions									
Assumptions									
Assumptions									
Assumptions									
Assumptions									
Assumptions									
Assumptions									
Assumptions									
Assumptions									
Assumptions		2026-05-05		267,150.00	GlobalLogic	Job 1 - 325k USD	60/20/20		
Assumptions		2026-05-31		89,050.00	GlobalLogic				
Assumptions		2026-06-15		89,050.00	GlobalLogic				
Assumptions									
Assumptions		2026-05-31		57,083.33	GlobalLogic	Job 2 - 125k USD	split evenly		
Assumptions		2026-06-30		57,083.33	GlobalLogic		30 day terms		
Assumptions		2026-07-31		57,083.33	GlobalLogic				
Assumptions									
Assumptions									
Assumptions									
Assumptions									
Assumptions									
Assumptions					CNG				
Assumptions					CNG				
Assumptions					CNG				
Assumptions									
Assumptions									
Assumptions									
Assumptions		05-05-2026		20,550.00	JFROG		$15k USD Apr-Dec		
Assumptions		05-31-2026		20,550.00	JFROG		Scope 1 - Retainer		
Assumptions		06-30-2026		20,550.00	JFROG				
Assumptions		07-31-2026		20,550.00	JFROG				
Assumptions		08-31-2026		20,550.00	JFROG				
Assumptions		09-30-2026		20,550.00	JFROG				
Assumptions		10-31-2026		20,550.00	JFROG				
Assumptions		11-30-2026		20,550.00	JFROG				
Assumptions		12-31-2026		20,550.00	JFROG				
Assumptions									
Assumptions		05-15-2026		246,600.00	JFROG		$900k-$1M USD May-Sept (5 mos)		
Assumptions		06-01-2026		246,600.00	JFROG		Scope 2		
Assumptions		07-01-2026		246,600.00	JFROG				
Assumptions		08-01-2026		246,600.00	JFROG				
Assumptions		09-01-2026		246,600.00	JFROG				
Assumptions									

Assumptions	06-01-2026	685,000.00	JFROG	$1.5M-2.1M USD May-Sept (5 mos)
Assumptions	09-01-2026	685,000.00	JFROG	Scope 3
Assumptions	12-01-2026	685,000.00	JFROG	
Assumptions				
Assumptions				
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Assumptions				
Assumptions				
Assumptions				
Assumptions				
Assumptions	07-31-2026	513,750.00	Udemy	$375k USD
Assumptions				Cancellation fee
Assumptions				
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Assumptions				

Actual AP

Row Labels	Sum of Remaining amount
2025-05-01	0
2025-12-31	0
2026-03-10	-2,517
2026-04-01	-35,313
2026-04-10	-3,365
2026-04-22	-1,969
2026-04-23	-283
2026-04-25	-169
2026-04-27	-1,130
2026-05-02	-2,425
2026-05-08	-23
2026-05-11	-5,650
2026-05-14	-320
2026-05-17	-150
2026-05-19	-904
2026-05-20	-700
2026-05-21	-300
2026-05-22	-150
2026-05-23	-350
(blank)	0
Grand Total	**-55,718**

Assumed AP (Projected COGS)

Row Labels	Sum of Remaining amount
2026-04-30	-3680
2026-05-15	-8000
2026-05-16	-3000
2026-05-31	-50000
2026-06-04	-2055
2026-06-07	-513750
2026-06-14	-191250
2026-06-15	-20000
2026-06-30	-52055
2026-07-01	-479500
2026-07-07	-256875
2026-07-14	-95625
2026-07-15	-40000
2026-07-30	-52055
2026-08-01	-500000
2026-08-06	-256875
2026-08-13	-95625
2026-08-29	-50000
2026-08-30	-2055
2026-09-28	-25000
2026-09-30	-4110
2026-10-01	-479500
2026-10-30	-2055
2026-11-30	-2055
2026-12-29	-2055
2026-12-30	-2055
2026-12-31	-479500
2027-01-30	-2055
2027-03-29	-2055
(blank)	
Grand Total	**(3,672,840.00)**

Actual AP by Currency

Row Labels	Sum of Remaining amount	Sum of Currency amount
CAD	**-47410.61**	**-47410.61**
2026-04-01	-35312.5	-35312.5
2026-04-23	-282.5	-282.5
2026-04-22	-1969	-1969
2026-04-27	-1130	-1130
2026-05-08	-23.33	-23.33
2026-05-11	-5650	-5650
2026-05-14	-320	-320
2026-04-25	-169.28	-169.28
2026-05-17	-150	-150
2026-05-20	-700	-700
2026-05-22	-150	-150
2026-05-21	-300	-300
2026-05-19	-904	-904
2026-05-23	-350	-350
GBP	**-2425.09**	**-2530**
2025-12-31	0	-1210
2026-05-02	-2425.09	-1320
USD	**-5882.45**	**-56522.92**
2025-05-01	0	-52250
2026-03-10	-2517.3	-1840
2026-04-10	-3365.15	-2432.92
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(blank)	0	
Grand Total	**-55718.15**	**-106463.53**

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Description	Voucher no.	Due date	Voucher date	Report date	Amount	Currency amount	Currency	Remaining amount	Vendor name	Column1
INVUS10714,Job 1689 - Hyundai Auto Canada Corp. - Services Personalized Video Credits 2025 1	C6723	2025-05-01	04/14/2025	04/30/2026	-72257.8	-52250	USD	-		
INV-165,Job 1710 - Bremont Watch Company Limited - Content Partner Agreement	C6946	2025-12-31	12/01/2025	04/30/2026	-2241.22	-1210	GBP	-	Nov hours	
2388,Consultancy Services Feb 14th 2026 – Mar 13th 2026	C7006	2026-03-10	02/23/2026	04/30/2026	-2517.3	-1840	USD	- 2,517.30		
2394,Consultancy Services Mar 14th 2026 – Apr 13th 2026	C7007	2026-04-10	03/26/2026	04/30/2026	-2545.61	-1840	USD	- 2,545.61		
1020,Job 1733 - Grupo Aerolíneas LATAM S.A. - Explore Studios	C7011	2026-04-22	03/23/2026	04/30/2026	-250	-250	CAD	- 250.00		
1021,Job 1733 - Grupo Aerolíneas LATAM S.A. - Explore Studios	C7012	2026-04-22	03/23/2026	04/30/2026	-250	-250	CAD	- 250.00		
300,Job 1733 - Grupo Aerolíneas LATAM S.A. - Explore Studios	C7013	2026-04-22	03/23/2026	04/30/2026	-1469	-1469	CAD	- 1,469.00		
9697,Job 1733 - Grupo Aerolíneas LATAM S.A. - Explore Studios	C7014	2026-04-23	03/24/2026	04/30/2026	-282.5	-282.5	CAD	- 282.50		
640,Professional services provided by Stephanie Rider	C7016	2026-04-01	04/01/2026	04/30/2026	-7062.5	-7062.5	CAD	- 7,062.50	Mgmt fee	
643,Apr 2026 - Management services as the CEO	C7017	2026-04-01	04/01/2026	04/30/2026	-28250	-28250	CAD	- 28,250.00	Mgmt fee	
10028,Job 1692 - Bremont Watch Company Limited - Content Support 2025	C7025	2026-05-02	04/02/2026	05/31/2026	-2425.09	-1320	GBP	- 2,425.09		
2548023,Apr 2026 - Employee Assistance Program Monthly fee	C7026	2026-05-08	04/08/2026	05/31/2026	-23.33	-23.33	CAD	- 23.33		
INV00306662,Wiredrive - Monthly Base Fee 04/03/2026-05/02/2026	C7027	2026-04-10	04/10/2026	04/30/2026	-819.54	-592.92	USD	- 819.54		
001,Job 1720 - Fairbanks Morse Defense - Safety Videos	C7028	2026-05-11	04/11/2026	05/31/2026	-5650	-5650	CAD	- 5,650.00		
2633,Job 1735 - Bremont Watch Company Limited - Supernova RFP	C7029	2026-04-27	01/23/2026	04/30/2026	-452	-452	CAD	- 452.00		
2634,Job 1716 - Wabtec - ABM Case Study Development	C7030	2026-04-27	02/13/2026	04/30/2026	-678	-678	CAD	- 678.00		
2607001,Job 1720 - Fairbanks Morse Defense - Safety Videos	C7031	2026-05-14	04/13/2026	05/31/2026	-320	-320	CAD	- 320.00		
Apr 10 2026,Unit 1004: Mar 3 - Apr 3, 2026 Electricity Delivery/regulatory charges + HST - Ontario Electricity Rebate	C7032	2026-04-25	04/10/2026	04/30/2026	-99.83	-99.83	CAD	- 99.83		
Apr 10 2026,Unit 1006: Mar 3 - Apr 3, 2026 Electricity Delivery/regulatory charges + HST - Ontario Electricity Rebate	C7033	2026-04-25	04/10/2026	04/30/2026	-69.45	-69.45	CAD	- 69.45		
1,Job 1720 - Fairbanks Morse Defense - Safety Videos	C7035	2026-05-17	04/17/2026	05/31/2026	-150	-150	CAD	- 150.00		
2026001,Job 1720 - Fairbanks Morse Defense - Safety Videos	C7036	2026-05-20	04/20/2026	05/31/2026	-150	-150	CAD	- 150.00		
2026002,Job 1720 - Fairbanks Morse Defense - Safety Videos	C7037	2026-05-20	04/20/2026	05/31/2026	-150	-150	CAD	- 150.00		
BM-2026-06,Job 1720 - Fairbanks Morse Defense - Safety Videos	C7039	2026-05-20	04/20/2026	05/31/2026	-400	-400	CAD	- 400.00		
INV – 002,Job 1720 - Fairbanks Morse Defense - Safety Videos	C7041	2026-05-22	04/22/2026	05/31/2026	-150	-150	CAD	- 150.00		
005,Job 1720 - Fairbanks Morse Defense - Safety Videos	C7042	2026-05-21	04/21/2026	05/31/2026	-300	-300	CAD	- 300.00		
21211,Job 1720 - Fairbanks Morse Defense - Safety Videos	C7044	2026-05-19	04/19/2026	05/31/2026	-904	-904	CAD	- 904.00		
2641613934,Job 1720 - Fairbanks Morse Defense - Safety Videos	C7045	2026-05-23	04/23/2026	05/31/2026	-350	-350	CAD	- 350.00		
OTHER										
CCPA (Mar 1, Apr 1) - on hold								-	on hold	

ASSUMED AP

Description	Voucher no.	Due date	Voucher date	Report date	Amount	Currency amount	Currency	Remaining amount	Notes	Column1
FM Defense		05-16-2026						(3,000.00)	*$17k CAD less POs (8k) and AP (6k)*	
FM Defense		09-30-2026						(2,055.00)	10% cost	
FM Defense		12-29-2026						(2,055.00)	10% cost	
FM Defense		03-29-2027						(2,055.00)	10% cost	
										$50k CAD (based on $350k job)
GlobalLogic		06-15-2026						(20,000.00)	Shoot in May	$70k CAD (based on $500k job)
GlobalLogic		07-15-2026						(40,000.00)		$60k CAD (based on $450k job)
Dentsu commission		2026-06-07						(513,750.00)	Dentsu Commission 15% of $2.5M USD	Net Rev (USD)

LATAM commission	2026-06-14	(191,250.00)	LATAM commission 30% of net rev from Dentsu		637,500.00
Actual production costs	2026-08-01	(250,000.00)	$250k CAD		
Dentsu	2026-07-07	(256,875.00)	Dentsu Commission 15% of $2.5M USD		
Dentsu	2026-07-14	(95,625.00)	LATAM commission 30% of net rev from Dentsu		318,750.00
Actual production costs	2026-08-01	(125,000.00)	$125k CAD		
Dentsu	2026-08-06	(256,875.00)	Dentsu Commission 15% of $2.5M USD		
Dentsu	2026-08-13	(95,625.00)	LATAM commission 30% of net rev from Dentsu		318,750.00
Actual production costs	2026-08-01	(125,000.00)	$125k CAD		
Bremont	2026-04-30	(3,680.00)	Project #5 (excl. Lloyd video production shoot)	[HMAF]	
			$2k GBP		
Ntropic LLC	2026-05-15	(8,000.00)	Buffer - props ($8k plus $2k in PO)		
			$3500 proposed		
CNG					
JFROG	2026-06-04	(2,055.00)	10% cost	Scope 1 - Retainer	
JFROG	2026-06-30	(2,055.00)	10% cost		
JFROG	2026-07-30	(2,055.00)	10% cost		
JFROG	2026-08-30	(2,055.00)	10% cost		
JFROG	2026-09-30	(2,055.00)	10% cost		
JFROG	2026-10-30	(2,055.00)	10% cost		
JFROG	2026-11-30	(2,055.00)	10% cost		
JFROG	2026-12-30	(2,055.00)	10% cost		
JFROG	2027-01-30	(2,055.00)	10% cost		
JFROG	2026-05-31	(50,000.00)		Scope 2	
JFROG	2026-06-30	(50,000.00)		$225k CAD total	
JFROG	2026-07-30	(50,000.00)			
JFROG	2026-08-29	(50,000.00)			
JFROG	2026-09-28	(25,000.00)			
JFROG	2026-07-01	(479,500.00)	70% cost	Scope 3	
JFROG	2026-10-01	(479,500.00)	70% cost		
JFROG	2026-12-31	(479,500.00)	70% cost		

Settle	(All)

Row Labels	Sum of Remaining cost
1900-01-30	
2025-05-14	0
2025-10-09	2,000
2025-10-11	1,004
2025-11-15	400
2026-03-05	3,248
2026-05-15	2,000
2026-05-16	4,209
2026-06-11	1,846
Grand Total	14,708

Remaining cost	(All)

Row Labels	Sum of Remaining cost
CAD	**11498**
2025-10-09	**2000**
Richard Gonzales	0
Judy Inc.	2000
2025-11-15	**400**
Kim Wilson Voiceovers LLC	400
2026-03-05	**3248**
Shutterstock, Inc.	3248
2026-05-15	**2000**
Robi B Levy o/a Next Exit Media	2000
2026-05-16	**3850**
Jennifer R Topp	600
Bradshaw Entertainment Inc	2000
Paige Thomson	500
Asha Tarbett	150
Reid Nielsen Films	600
GBP	**3210.14**
2025-10-11	**1004.21**
Rowan Biddiscombe	1004.21
2026-05-16	**359.44**
Lloyd Cook	359.44
2026-06-11	**1846.49**
Valor Haus LTD	1846.49
USD	**0**
2025-05-14	**0**
Idomoo Inc.	0
(blank)	
1900-01-30	
(blank)	
Grand Total	**14708.14**

					Convert to DATE		10 = under preparation, 20 = awaiting approval, 40 = approved																			
Make voucher	Settle	PO no.	Order date	Delivery	Title	Client	Job	Activity type	Vendor	Cost price	Supplier invoiced	Remaining cost	Supplier Vouchers	Responsible	Allow purchases	Allow purchase orders	PO Currency	PO amt.	Currency	Sales price	Approvers	Due Date	Column1	Column2	Column3	Column4
FALSE	40	3777	04/14/2025	2025-04-14	Job 1689 - Hyundai Auto Canada Corp. - Services Personalized Video Credits 2025 1	Hyundai Auto Canada Corp.	Hyundai Auto Canada Corp. - Services Personalized Video Credits 2025 1	2000	Idomoo Inc.	17475.2	17341.87	-	C6723	Kelly Formela @KellyF	TRUE	TRUE	USD	12600	CAD	17475.1983	Derek Rider @DerekR, Kelly Formela @KellyF	2025-05-14				
FALSE	40	3778	04/14/2025	2025-04-14	Job 1688 - Hyundai Auto Canada Corp. - 2025 Credit Renewal (6 Months Approx)	Hyundai Auto Canada Corp.	Hyundai Auto Canada Corp. - 2025 Credit Renewal (6 Months Approx)	2000	Idomoo Inc.	17475.2	17341.87	-	C6723	Kelly Formela @KellyF	TRUE	TRUE	USD	12600	CAD	17475.1983	Derek Rider @DerekR, Kelly Formela @KellyF	2025-05-14				
FALSE	40	3823	07/28/2025	2025-09-09	Job 1715 - Ntropic LLC - Project X	Ntropic LLC	Ntropic LLC - Project X	3011	Judy Inc.	2000		2,000.00		Alexandra Kwasney @AlexandraK	TRUE	TRUE	CAD	2000	CAD	2000	Kelly Formela @KellyF	2025-10-09				
FALSE	10	3854	08/14/2025	2025-09-09	Job 1715 - Ntropic LLC - Project X	Ntropic LLC	Ntropic LLC - Project X	4030	Richard Gonzales	2200		-		Alanna O'Brien @AlannaO	TRUE	TRUE	CAD	2200	CAD	2200		2025-10-09				
FALSE	40	3872	09/08/2025	2025-09-11	Job 1710 - Bremont Watch Company Limited - Content Partner Agreement	Bremont Watch Company Limited	Bremont Watch Company Limited - Content Partner Agreement	3004	Rowan Biddiscombe	1004.21		1,004.21		Wendy Polowin @WendyP	TRUE	TRUE	GBP	540	CAD	1004.21	Derek Rider @DerekR, Wendy Polowin @WendyP	2025-10-11				
FALSE	40	3896	10/16/2025	2025-10-16	Job 1725 - Internal Case Study Videos 2025	· Internal	Internal Case Study Videos 2025	3011	Kim Wilson Voiceovers LLC	400		400.00		Alexandra Kwasney @AlexandraK	TRUE	TRUE	CAD	400	CAD	400	Derek Rider @DerekR, Alexandra Kwasney @AlexandraK	2025-11-15				
FALSE	40	3920	02/03/2026	2026-02-03	Job 1724 - Fairbanks Morse Defense - Robotic Welding Video	Fairbanks Morse Defense	Fairbanks Morse Defense - Robotic Welding Video	4040	Shutterstock, Inc.	3248		3,248.00		Alexandra Kwasney @AlexandraK	TRUE	TRUE	CAD	3248	CAD	3248	Derek Rider @DerekR, Kelly Formela @KellyF, Namita Patel @NamitaP	2026-03-05				
FALSE	40	3923	02/19/2026	2026-04-15	Job 1720 - Fairbanks Morse Defense - Safety Videos	Fairbanks Morse Defense	Fairbanks Morse Defense - Safety Videos	3029	Robi B Levy o/a Next Exit Media	2000	2000	2,000.00	C7038	Alexandra Kwasney @AlexandraK	TRUE	TRUE	CAD	2000	CAD	2000	Derek Rider @DerekR, Kelly Formela @KellyF, Alexandra Kwasney @AlexandraK, Nando Gabriele @NandoG	2026-05-15				
FALSE	40	3931	04/08/2026	2026-04-16	Job 1720 - Fairbanks Morse Defense - Safety Videos	Fairbanks Morse Defense	Fairbanks Morse Defense - Safety Videos	3012	Jennifer R Topp	600		600.00		Namita Patel @NamitaP	TRUE	TRUE	CAD	600	CAD	3000	Kelly Formela @KellyF, Namita Patel @NamitaP	2026-05-16				
FALSE	40	3932	04/08/2026	2026-04-16	Job 1720 - Fairbanks Morse Defense - Safety Videos	Fairbanks Morse Defense	Fairbanks Morse Defense - Safety Videos	3004	Bradshaw Entertainment Inc	2000	2000	2,000.00	C7040	Namita Patel @NamitaP	TRUE	TRUE	CAD	2000	CAD	10000	Derek Rider @DerekR, Kelly Formela @KellyF, Namita Patel @NamitaP	2026-05-16				
FALSE	40	3935	04/09/2026	2026-04-16	Job 1720 - Fairbanks Morse Defense - Safety Videos	Fairbanks Morse Defense	Fairbanks Morse Defense - Safety Videos	3007	Paige Thomson	500		500.00		Namita Patel @NamitaP	TRUE	TRUE	CAD	500	CAD	2500	Kelly Formela @KellyF, Namita Patel @NamitaP	2026-05-16				
FALSE	40	3941	04/15/2026	2026-04-16	Job 1720 - Fairbanks Morse Defense - Safety Videos	Fairbanks Morse Defense	Fairbanks Morse Defense - Safety Videos	3011	Asha Tarbett	150		150.00		Namita Patel @NamitaP	TRUE	TRUE	CAD	150	CAD	150	Kelly Formela @KellyF	2026-05-16				
FALSE	40	3942	04/15/2026	2026-04-16	Job 1720 - Fairbanks Morse Defense - Safety Videos	Fairbanks Morse Defense	Fairbanks Morse Defense - Safety Videos	3007	Reid Nielsen Films	600		600.00		Namita Patel @NamitaP	TRUE	TRUE	CAD	600	CAD	3000	Kelly Formela @KellyF, Namita Patel @NamitaP	2026-05-16				
FALSE	40	3945	04/16/2026	2026-04-16	Job 1692 - Bremont Watch Company Limited - Content Support 2025	Bremont Watch Company Limited	Bremont Watch Company Limited - Content Support 2025	4050	Lloyd Cook	359.44		359.44		Namita Patel @NamitaP	TRUE	TRUE	GBP	192.47	CAD	359.44	Kelly Formela @KellyF, Namita Patel @NamitaP	2026-05-16				
FALSE	40	3946	04/24/2026	2026-05-12	Job 1710 - Bremont Watch Company Limited - Content Partner Agreement	Bremont Watch Company Limited	Bremont Watch Company Limited - Content Partner Agreement	3004	Valor Haus LTD	1846.49		1,846.49		Namita Patel @NamitaP	TRUE	TRUE	GBP	1000	CAD	1846.49	Kelly Formela @KellyF, Namita Patel @NamitaP	2026-06-11				

Deposits

All accounts | Favourite accounts | eStatements

Last refresh: **28-Apr-2026 10:15 ET** Refresh

View graph

	Account name	Account number	Currency	Opening balance	Current balance	Available balance
	130 QQE HOLDIN GS 2020 INC.	000022004208	CAD	948.42	948.42	948.42
	MEDIA ONE CREA TIVE INC.	000027126816	CAD	(2,458,067.29)	(2,458,067.29)	41,932.71
	Operating - MEDI A ONE GROUP HO LDING	000021659006	CAD	6,927.92	6,927.92	6,927.92
	Saving	000021658905	CAD	0.00	0.00	0.00
	USD - MEDIA ONE CREATIVE INC.	000020226106	USD	6,185.95	6,185.95	6,185.95

CRA BN: 850837444

Client / Project	WB Project ID	YTD Sales/ WIP to April end	May 2026	June 2026	July 2026	Rev by Yr End	August 2026	Sept 2026	Oct 2026	Nov 2026	Dec 2026
COPEC	1748	$0	$200,000	$100,000	$100,000	$400,000					
JFrog SOW 1 - retainer	1742	$15,000	$15,000	$15,000	$15,000	$60,000	$15,000	$15,000	$15,000	$15,000	$15,000
JFrog SOW 2B - Demand Creation Engine	1743	$0	$300,000	$250,000	$150,000	$700,000	$100,000	$100,000	$100,000	$100,000	$50,000
JFrog SOW3 - Media & Earned Media amplification	1744	$233,000	$233,000	$233,000	$233,000	$932,000	$233,000	$233,000	$233,000	$233,000	$233,000
FM Defense - Safety Video - 75K	1720	$75,000				$75,000					
FM Defense - Retainer 130K PO, quarterly instals of $15K	1727	$15,000			$15,000	$30,000			$15,000		
CNG	1738	$0		$20,000	$20,000	$40,000	$20,000	$20,000			
GlobalLogic (Hitachi) - SOW 1 Key Partner Flagship & Campaign Sup	1730	$195,000	$65,000	$65,000		$325,000					
GlobalLogic (Hitachi) SOW 2 - Narrative Development Project	1731	$41,666	$41,666	$41,666		$124,998					
Explore: Episode 1 Miami (LATAM Airlines)	unique	$300,000				$300,000					
Dentsu ($5M IO) Licensing against Explore Series with LATAM	unique	$0	$2,500,000	$1,250,000	$1,250,000	$5,000,000					
Enova RFP, 750K-1.5M USD project, assumes low 750K award July	####	$0			$125,000	$125,000	$125,000	$125,000	$125,000	$125,000	$125,000
Total IN USD		$874,666	$3,354,666	$1,974,666	$1,908,000	$8,111,998	$493,000	$493,000	$488,000	$473,000	$423,000
conversion to CAD (1.36) of above line	YTD WIP with invoices req'd	$1,189,546	**$4,562,346**	**$2,685,546**	**$2,594,880**	**$11,032,317**	**$670,480**	**$670,480**	**$663,680**	**$643,280**	**$575,280**
YTD below in CAD											
Bremont - Carryover From FY25	1710	$221,609									
FM Defense - Carryover from FY25	1712	$157,531									
Meta (Facebook) Ntropic - Carryover from FY25	1715	$65,047									
Wabtec	1716	$14,028									
Udemy - Coursera transfer and assignment of contract	unique	$375,000									
	Total YTD in invoices	**$833,215**									
	Total YTD invoiced + YTD WIP	**$2,022,761**									
NOTE FOR BAIGEL			$4,562,346	$2,685,546	$2,594,880		$670,480	$670,480	$663,680	$643,280	$575,280
	Total including all Q4 pipeline	$11,865,532									
	Total including pipeline (no Dentsu)	**$5,065,532**									
	Pipeline for May-Dec 2026 w/ dentsu	$13,065,972									
	Pipeline for May-Dec 2026 no dentsu	**$6,265,972**									

This is Exhibit "B" referred to in the Supplementary Affidavit of Patricia Lopes Monteiro affirmed by Patricia Lopes Monteiro of the City of Toronto, before me at the City of Toronto, in the Province of Ontario, on June 1, 2026 in accordance with O. Reg. 431/20, Administering Oath or Declaration Remotely.

Signed by:

Haddon Murray

E61AE1FA3D384FE...

Commissioner for Taking Affidavits (or as may be)

C. HADDON MURRAY

Ontario ServiceOntario

LAND REGISTRY OFFICE #66

PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

76674-0133 (LT)

PREPARED FOR kross001
ON 2026/06/01 AT 09:13:07

* CERTIFIED IN ACCORDANCE WITH THE LAND TITLES ACT * SUBJECT TO RESERVATIONS IN CROWN GRANT *

PROPERTY DESCRIPTION: UNIT 7, LEVEL 10, TORONTO STANDARD CONDOMINIUM PLAN NO. 2674 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN AT4969740; CITY OF TORONTO

PROPERTY REMARKS: PLANNING ACT CONSENT IN DOCUMENT AT4862500. FOR THE PURPOSE OF THE QUALIFER THE DATE OF REGISTRATION OF ABSOLUTE TITLE IS 2014/06/20.

ESTATE/QUALIFIER:	RECENTLY:	PIN CREATION DATE:
FEE SIMPLE LT ABSOLUTE PLUS	CONDOMINIUM FROM 21384-0289	2018/10/01

OWNERS' NAMES	CAPACITY	SHARE
130 QQE HOLDINGS 2020 INC.		

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHKD
*** PRINTOUT INCLUDES ALL DOCUMENT TYPES AND DELETED INSTRUMENTS SINCE 2018/10/01 ***						
***SUBJECT TO SUBSECTION 44(1) OF THE LAND TITLES ACT, EXCEPT PARAGRAPHS 3 AND 14 AND **						
**	*PROVINCIAL SUCCESSION DUTIES AND EXCEPT PARAGRAPH 11 AND ESCHEATS OR FORFEITURE ***					
**	*TO THE CROWN UP TO THE DATE OF REGISTRATION WITH AN ABSOLUTE TITLE. ***					
CT597394	1983/06/02	ORDER IN COUNCIL				C
REMARKS: SKETCH ATTACHED.						
AT3815608	2015/02/20	NOTICE	$2	REDPATH SUGAR LTD.	DANIELS HR CORPORATION DANIELS QQ CORPORATION QQE 162 INC.	C
AT3815609	2015/02/20	APL ANNEX REST COV		DANIELS HR CORPORATION DANIELS QQ CORPORATION		C
REMARKS: THE RESTRICTIVE COVENANTS RUN FOR AN INDETERMINATE PERIOD						
AT3815610	2015/02/20	NOTICE	$2	REDPATH SUGAR LTD.	DANIELS QQ CORPORATION DANIELS HR CORPORATION	C
AT3880420	2015/05/12	NOTICE	$1	DANIELS WATERFRONT CORPORATION		C
AT4179449	2016/03/31	NOTICE	$2	CITY OF TORONTO		C
AT4452972	2017/01/09	CHARGE		*** DELETED AGAINST THIS PROPERTY *** DANIELS WATERFRONT CORPORATION	ROYAL BANK OF CANADA	
AT4452973	2017/01/09	NO ASSGN RENT GEN		*** DELETED AGAINST THIS PROPERTY *** DANIELS WATERFRONT CORPORATION	ROYAL BANK OF CANADA	
REMARKS: AT4452972						
AT4466904	2017/01/23	CHARGE		*** DELETED AGAINST THIS PROPERTY *** DANIELS WATERFRONT CORPORATION	THE GUARANTEE COMPANY OF NORTH AMERICA	

NOTE: ADJOINING PROPERTIES SHOULD BE INVESTIGATED TO ASCERTAIN DESCRIPTIVE INCONSISTENCIES, IF ANY, WITH DESCRIPTION REPRESENTED FOR THIS PROPERTY.
NOTE: ENSURE THAT YOUR PRINTOUT STATES THE TOTAL NUMBER OF PAGES AND THAT YOU HAVE PICKED THEM ALL UP.

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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

LAND
REGISTRY
OFFICE #66

76674-0133 (LT)

PREPARED FOR kross001
ON 2026/06/01 AT 09:13:07

* CERTIFIED IN ACCORDANCE WITH THE LAND TITLES ACT * SUBJECT TO RESERVATIONS IN CROWN GRANT *

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHKD
AT4633131	2017/07/20	TRANSFER EASEMENT	$2	DANIELS WATERFRONT CORPORATION	ROGERS COMMUNICATIONS INC.	C
AT4711834	2017/10/20	TRANSFER EASEMENT	$2	DANIELS WATERFRONT CORPORATION	BEANFIELD TECHNOLOGIES INC.	C
AT4718236	2017/10/27	NOTICE	$2	REDPATH SUGAR LTD.		C
REMARKS: RE: AT3815608						
AT4845788	2018/04/20	NOTICE	$2	CITY OF TORONTO		C
REMARKS: SITE PLAN AGREEMENT						
AT4862747	2018/05/14	NOTICE	$2	DANIELS WATERFRONT CORPORATION		C
AT4863945	2018/05/15	NOTICE	$2	DANIELS WATERFRONT CORPORATION		C
TCP2674	2018/09/28	STANDARD CONDO PLN				C
AT4969740	2018/09/28	CONDO DECLARATION		DANIELS WATERFRONT CORPORATION		C
AT4984308	2018/10/18	CONDO BYLAW/98		TORONTO STANDARD CONDOMINIUM CORPORATION NO. 2674		C
REMARKS: BYLAW # 1						
AT4984310	2018/10/18	CONDO BYLAW/98		TORONTO STANDARD CONDOMINIUM CORPORATION NO. 2674		C
REMARKS: BY-LAW NUMBER 2						
AT4984315	2018/10/18	CONDO BYLAW/98		TORONTO STANDARD CONDOMINIUM CORPORATION NO. 2674		C
REMARKS: BY-LAW NO. 3						
AT4984317	2018/10/18	CONDO BYLAW/98		TORONTO STANDARD CONDOMINIUM CORPORATION NO. 2674		C
REMARKS: BY-LAW NO. 4						
AT4986836	2018/10/22	CONDO BYLAW/98		TORONTO STANDARD CONDOMINIUM CORPORATION NO. 2674		C
REMARKS: BY-LAW NO. 5						
AT4986839	2018/10/22	CONDO BYLAW/98		TORONTO STANDARD CONDOMINIUM CORPORATION NO. 2674		C
REMARKS: BY-LAW NO. 6						
AT4986842	2018/10/22	CONDO BYLAW/98		TORONTO STANDARD CONDOMINIUM CORPORATION NO. 2674		C
REMARKS: BY-LAW NO.7						
AT4986845	2018/10/22	CONDO BYLAW/98		TORONTO STANDARD CONDOMINIUM CORPORATION NO. 2674		C
REMARKS: BY-LAW NO.8						

NOTE: ADJOINING PROPERTIES SHOULD BE INVESTIGATED TO ASCERTAIN DESCRIPTIVE INCONSISTENCIES, IF ANY, WITH DESCRIPTION REPRESENTED FOR THIS PROPERTY.
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OFFICE #66

76674-0133 (LT)

PREPARED FOR kross001
ON 2026/06/01 AT 09:13:07

* CERTIFIED IN ACCORDANCE WITH THE LAND TITLES ACT * SUBJECT TO RESERVATIONS IN CROWN GRANT *

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHKD
AT4997348	2018/11/01	TRANSFER		*** COMPLETELY DELETED *** DANIELS WATERFRONT CORPORATION	KANJUL HOLDINGS LTD.	
AT4997353	2018/11/01	CHARGE		*** COMPLETELY DELETED *** KANJUL HOLDINGS LTD.	BUSINESS DEVELOPMENT BANK OF CANADA	
AT4997422	2018/11/01	NO ASSGN RENT GEN		*** DELETED AGAINST THIS PROPERTY *** KANJUL HOLDINGS LTD.	BUSINESS DEVELOPMENT BANK OF CANADA	
REMARKS: AT4997353						
AT5005966	2018/11/14	DISCH OF CHARGE		*** DELETED AGAINST THIS PROPERTY *** ROYAL BANK OF CANADA		
REMARKS: AT4452972.						
AT5034392	2018/12/14	DISCH OF CHARGE		*** COMPLETELY DELETED *** THE GUARANTEE COMPANY OF NORTH AMERICA		
REMARKS: AT4466904.						
AT5081942	2019/02/22	CONDO BYLAW/98		TORONTO STANDARD CONDOMINIUM CORPORATION NO. 2674		C
REMARKS: BY-LAW NO. 9						
AT5493402	2020/08/11	CONDO BYLAW/98		TORONTO STANDARD CONDOMINIUM CORPORATION NO. 2674		C
REMARKS: BY-LAW NO. 10						
AT5517457	2020/09/11	NOTICE		TORONTO STANDARD CONDOMINIUM CORPORATION NO. 2674		C
REMARKS: THIS NOTICE IS FOR AN INDETERMINATE PERIOD						
AT5845868	2021/08/31	TRANSFER	$2,328,900	KANJUL HOLDINGS LTD.	130 QQE HOLDINGS 2020 INC.	C
AT5845869	2021/08/31	CHARGE	$4,500,000	130 QQE HOLDINGS 2020 INC.	BUSINESS DEVELOPMENT BANK OF CANADA	C
AT5845972	2021/08/31	NO ASSGN RENT GEN		130 QQE HOLDINGS 2020 INC.	BUSINESS DEVELOPMENT BANK OF CANADA	C
REMARKS: AT5845869						
AT5936741	2021/12/13	DISCH OF CHARGE		*** COMPLETELY DELETED *** BUSINESS DEVELOPMENT BANK OF CANADA		
REMARKS: AT4997353.						
AT6308781	2023/04/06	NOTICE	$2	130 QQE HOLDINGS 2020 INC.	BUSINESS DEVELOPMENT BANK OF CANADA	C
REMARKS: AT5845869						
AT6365242	2023/06/29	CHARGE		*** COMPLETELY DELETED *** 130 QQE HOLDINGS 2020 INC.	ROYAL BANK OF CANADA	

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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

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OFFICE #66

76674-0133 (LT)

PREPARED FOR kross001
ON 2026/06/01 AT 09:13:07

* CERTIFIED IN ACCORDANCE WITH THE LAND TITLES ACT * SUBJECT TO RESERVATIONS IN CROWN GRANT *

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHKD
AT6498736	2024/01/18	DISCH OF CHARGE		*** COMPLETELY DELETED *** ROYAL BANK OF CANADA		
REMARKS: AT6365242.						

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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

76674-0134 (LT)

PREPARED FOR kross001
ON 2026/06/01 AT 09:11:56

* CERTIFIED IN ACCORDANCE WITH THE LAND TITLES ACT * SUBJECT TO RESERVATIONS IN CROWN GRANT *

PROPERTY DESCRIPTION: UNIT 8, LEVEL 10, TORONTO STANDARD CONDOMINIUM PLAN NO. 2674 AND ITS APPURTENANT INTEREST; SUBJECT TO AND TOGETHER WITH EASEMENTS AS SET OUT IN SCHEDULE A AS IN AT4969740; CITY OF TORONTO

PROPERTY REMARKS: PLANNING ACT CONSENT IN DOCUMENT AT4862500. FOR THE PURPOSE OF THE QUALIFER THE DATE OF REGISTRATION OF ABSOLUTE TITLE IS 2014/06/20.

ESTATE/QUALIFIER:	RECENTLY:	PIN CREATION DATE:
FEE SIMPLE LT ABSOLUTE PLUS	CONDOMINIUM FROM 21384-0289	2018/10/01

OWNERS' NAMES	CAPACITY	SHARE
130 QQE HOLDINGS 2020 INC.		

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHKD
*** PRINTOUT INCLUDES ALL DOCUMENT TYPES AND DELETED INSTRUMENTS SINCE 2018/10/01 ***						
***SUBJECT TO SUBSECTION 44(1) OF THE LAND TITLES ACT, EXCEPT PARAGRAPHS 3 AND 14 AND **						
****	*PROVINCIAL SUCCESSION DUTIES AND EXCEPT PARAGRAPH 11 AND ESCHEATS OR FORFEITURE ***					
****	*TO THE CROWN UP TO THE DATE OF REGISTRATION WITH AN ABSOLUTE TITLE. ***					
CT597394	1983/06/02	ORDER IN COUNCIL				C
REMARKS: SKETCH ATTACHED.						
AT3815608	2015/02/20	NOTICE	$2	REDPATH SUGAR LTD.	DANIELS HR CORPORATION DANIELS QQ CORPORATION QQE 162 INC.	C
AT3815609	2015/02/20	APL ANNEX REST COV		DANIELS HR CORPORATION DANIELS QQ CORPORATION		C
REMARKS: THE RESTRICTIVE COVENANTS RUN FOR AN INDETERMINATE PERIOD						
AT3815610	2015/02/20	NOTICE	$2	REDPATH SUGAR LTD.	DANIELS QQ CORPORATION DANIELS HR CORPORATION	C
AT3880420	2015/05/12	NOTICE	$1	DANIELS WATERFRONT CORPORATION		C
AT4179449	2016/03/31	NOTICE	$2	CITY OF TORONTO		C
AT4452972	2017/01/09	CHARGE		*** DELETED AGAINST THIS PROPERTY *** DANIELS WATERFRONT CORPORATION	ROYAL BANK OF CANADA	
AT4452973	2017/01/09	NO ASSGN RENT GEN		*** DELETED AGAINST THIS PROPERTY *** DANIELS WATERFRONT CORPORATION	ROYAL BANK OF CANADA	
REMARKS: AT4452972						
AT4466904	2017/01/23	CHARGE		*** DELETED AGAINST THIS PROPERTY *** DANIELS WATERFRONT CORPORATION	THE GUARANTEE COMPANY OF NORTH AMERICA	

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PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

LAND
REGISTRY
OFFICE #66

76674-0134 (LT)

PREPARED FOR kross001
ON 2026/06/01 AT 09:11:56

* CERTIFIED IN ACCORDANCE WITH THE LAND TITLES ACT * SUBJECT TO RESERVATIONS IN CROWN GRANT *

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHKD
AT4633131	2017/07/20	TRANSFER EASEMENT	$2	DANIELS WATERFRONT CORPORATION	ROGERS COMMUNICATIONS INC.	C
AT4711834	2017/10/20	TRANSFER EASEMENT	$2	DANIELS WATERFRONT CORPORATION	BEANFIELD TECHNOLOGIES INC.	C
AT4718236	2017/10/27	NOTICE	$2	REDPATH SUGAR LTD.		C
REMARKS: RE: AT3815608						
AT4845788	2018/04/20	NOTICE	$2	CITY OF TORONTO		C
REMARKS: SITE PLAN AGREEMENT						
AT4862747	2018/05/14	NOTICE	$2	DANIELS WATERFRONT CORPORATION		C
AT4863945	2018/05/15	NOTICE	$2	DANIELS WATERFRONT CORPORATION		C
TCP2674	2018/09/28	STANDARD CONDO PLN				C
AT4969740	2018/09/28	CONDO DECLARATION		DANIELS WATERFRONT CORPORATION		C
AT4984308	2018/10/18	CONDO BYLAW/98		TORONTO STANDARD CONDOMINIUM CORPORATION NO. 2674		C
REMARKS: BYLAW # 1						
AT4984310	2018/10/18	CONDO BYLAW/98		TORONTO STANDARD CONDOMINIUM CORPORATION NO. 2674		C
REMARKS: BY-LAW NUMBER 2						
AT4984315	2018/10/18	CONDO BYLAW/98		TORONTO STANDARD CONDOMINIUM CORPORATION NO. 2674		C
REMARKS: BY-LAW NO. 3						
AT4984317	2018/10/18	CONDO BYLAW/98		TORONTO STANDARD CONDOMINIUM CORPORATION NO. 2674		C
REMARKS: BY-LAW NO. 4						
AT4986836	2018/10/22	CONDO BYLAW/98		TORONTO STANDARD CONDOMINIUM CORPORATION NO. 2674		C
REMARKS: BY-LAW NO. 5						
AT4986839	2018/10/22	CONDO BYLAW/98		TORONTO STANDARD CONDOMINIUM CORPORATION NO. 2674		C
REMARKS: BY-LAW NO. 6						
AT4986842	2018/10/22	CONDO BYLAW/98		TORONTO STANDARD CONDOMINIUM CORPORATION NO. 2674		C
REMARKS: BY-LAW NO.7						
AT4986845	2018/10/22	CONDO BYLAW/98		TORONTO STANDARD CONDOMINIUM CORPORATION NO. 2674		C
REMARKS: BY-LAW NO.8						

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REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHKD
AT4997349	2018/11/01	TRANSFER		*** COMPLETELY DELETED *** DANIELS WATERFRONT CORPORATION	KANJUL HOLDINGS LTD.	
AT4997353	2018/11/01	CHARGE		*** COMPLETELY DELETED *** KANJUL HOLDINGS LTD.	BUSINESS DEVELOPMENT BANK OF CANADA	
AT4997422	2018/11/01	NO ASSGN RENT GEN		*** DELETED AGAINST THIS PROPERTY *** KANJUL HOLDINGS LTD.	BUSINESS DEVELOPMENT BANK OF CANADA	
REMARKS: AT4997353						
AT5005966	2018/11/14	DISCH OF CHARGE		*** DELETED AGAINST THIS PROPERTY *** ROYAL BANK OF CANADA		
REMARKS: AT4452972.						
AT5034392	2018/12/14	DISCH OF CHARGE		*** COMPLETELY DELETED *** THE GUARANTEE COMPANY OF NORTH AMERICA		
REMARKS: AT4466904.						
AT5081942	2019/02/22	CONDO BYLAW/98		TORONTO STANDARD CONDOMINIUM CORPORATION NO. 2674		C
REMARKS: BY-LAW NO. 9						
AT5493402	2020/08/11	CONDO BYLAW/98		TORONTO STANDARD CONDOMINIUM CORPORATION NO. 2674		C
REMARKS: BY-LAW NO. 10						
AT5517457	2020/09/11	NOTICE		TORONTO STANDARD CONDOMINIUM CORPORATION NO. 2674		C
REMARKS: THIS NOTICE IS FOR AN INDETERMINATE PERIOD						
AT5845868	2021/08/31	TRANSFER	$2,328,900	KANJUL HOLDINGS LTD.	130 QQE HOLDINGS 2020 INC.	C
AT5845869	2021/08/31	CHARGE	$4,500,000	130 QQE HOLDINGS 2020 INC.	BUSINESS DEVELOPMENT BANK OF CANADA	C
AT5845972	2021/08/31	NO ASSGN RENT GEN		130 QQE HOLDINGS 2020 INC.	BUSINESS DEVELOPMENT BANK OF CANADA	C
REMARKS: AT5845869						
AT5936741	2021/12/13	DISCH OF CHARGE		*** COMPLETELY DELETED *** BUSINESS DEVELOPMENT BANK OF CANADA		
REMARKS: AT4997353.						
AT6308781	2023/04/06	NOTICE	$2	130 QQE HOLDINGS 2020 INC.	BUSINESS DEVELOPMENT BANK OF CANADA	C
REMARKS: AT5845869						
AT6365242	2023/06/29	CHARGE		*** COMPLETELY DELETED *** 130 QQE HOLDINGS 2020 INC.	ROYAL BANK OF CANADA	

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REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHKD
AT6498736	2024/01/18	DISCH OF CHARGE		*** COMPLETELY DELETED *** ROYAL BANK OF CANADA		
REMARKS: AT6365242.						

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This is Exhibit “C” referred to in the Supplementary Affidavit of Patricia Lopes Monteiro affirmed by Patricia Lopes Monteiro of the City of Toronto, before me at the City of Toronto, in the Province of Ontario, on June 1, 2026 in accordance with O. Reg. 431/20, Administering Oath or Declaration Remotely.

Signed by:

Haddon Murray

E61AE1FA3D384FF...

Commissioner for Taking Affidavits (or as may be)

C. HADDON MURRAY

From: Murray, Haddon
Sent: May 30, 2026 10:22 AM
To: 'Derek Rider'
Cc: Glavota, Dom; 'Lopes Monteiro, Patricia'
Subject: RE: CIBC v Media One et al - Receivership Application and Bankruptcy

Derek, I'm afraid you have not answered my question.

I was not asking if you think it is feasible. I am asking whether you will accept CIBC's preference that BDO Canada be appointed or are you insisting on appointing Baigel.

Haddon Murray
Partner
T +1 416 862 3604
haddon.murray@gowlingwlg.com

GOWLING WLG

From: Derek Rider <derek@mediaonecreative.ca>
Sent: May 29, 2026 5:54 PM
To: Murray, Haddon <Haddon.Murray@ca.gowlingwlg.com>
Cc: Glavota, Dom <Dom.Glavota@ca.gowlingwlg.com>; Lopes Monteiro, Patricia <patricia.lopesmonteiro@cibc.com>; Derek Rider <derek@mediaonecreative.ca>
Subject: Re: CIBC v Media One et al - Receivership Application and Bankruptcy

Mr Murray,

First, would the Media One group of companies be prepared to have BDO appointed as the trustee?

1. At this stage it is likely too late. Baigel Corp has a significant amount of information that had been provided to them in preparation of the report and has committed to complete the work at a time prior to your receivership motion (Tuesday). We have made arrangements to be available to each other over the weekend as well. Baigel Corp has also provided us a strong indication of what it may cost. Accordingly, I think it would be too late to appoint another trustee and Baigel Corp came highly recommended to me by a few professionals with whom I trust.

Second, you have said that you believe this will be more cost-effective and efficient. Can you explain why that is?

I was advised by professionals that an assignment in bankruptcy does not require court appearances and therefore that process is typically less expensive and more efficient than a receivership. I am relying on the professionals who have advised me in arriving at this assessment.

Sincerely,

Derek Rider
CEO & Founder
Media One Creative Inc. & Media One Group
C: 647-444-0327
E: derek@mediaonecreative.ca
www.mediaonegroup.com

Sent from Gmail Mobile from my mobile device. Apologies for typos.

On Fri, May 29, 2026 at 5:22 PM Murray, Haddon <Haddon.Murray@gowlingwlg.com> wrote:

Thank you for your responses. I have two further questions.

First, would the Media One group of companies be prepared to have BDO appointed as the trustee?

Second, you have said that you believe this will be more cost-effective and efficient. Can you explain why that is?

Regards,

Haddon Murray
Partner
T +1 416 862 3604
haddon.murray@gowlingwlg.com

GOWLING WLG

From: Derek Rider <derek@mediaonecreative.ca>
Sent: May 29, 2026 3:57 PM
To: Murray, Haddon <Haddon.Murray@ca.gowlingwlg.com>
Cc: Glavota, Dom <Dom.Glavota@ca.gowlingwlg.com>; Lopes Monteiro, Patricia <patricia.lopesmonteiro@cibc.com>; Derek Rider <derek@mediaonecreative.ca>
Subject: Re: CIBC v Media One et al - Receivership Application and Bankruptcy

- **This message originated from outside of Gowling WLG. | Ce message provient de l'extérieur de Gowling WLG.**

Can you confirm that you are not opposing CIBC's receivership application?

We intend to file for bankruptcy prior to the CIBC receivership application being heard.

- Who do you propose would act as licensed insolvency trustee in connection with the Media One Group?

Baigel Corp.

- How do you propose to fund the Media One Group bankruptcy (ie, pay the licensed insolvency trustee)?

Other sources from family will be used to fund this.

- Could you please explain your rationale for the benefits of a bankruptcy proceeding in this case? I understand you have come to this view in connection with your review of the report prepared by Baigel. We would like to understand your view on this.

Based on my review of the company's financial position and the report prepared by Baigel Corp., my view is that a voluntary assignment into bankruptcy may provide a more cost-effective and efficient process than a receivership proceeding, while still providing an independent insolvency professional with the statutory powers necessary to administer the estates, investigate assets and claims, and maximize recoveries for stakeholders.

--

Derek Rider, B.Journ. | **CEO & Founder** | **Media One Group**

O - (647) 725-9709 x.701 | M - (647) 444-0327

130 Queens Quay E, Suite 1004 West Tower, Toronto, ON, M5A 0P6

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mediaonecreative.ca | mediaonegroup.com

On Fri, May 29, 2026 at 10:18 AM Murray, Haddon <Haddon.Murray@gowlingwlg.com> wrote:

Good morning Mr. Rider, I am counsel to CIBC in connection with the Media One group of companies (the "Media One Group") loan arrangements.

I understand that you have reached out to Patricia (cc'd) about making an assignment to bankruptcy for the Media One Group.

We have a few questions in connection with that plan that I am hoping you can assist us with:

1. Can you confirm that you are not opposing CIBC's receivership application?
2. Who do you propose would act as licensed insolvency trustee in connection with the Media One Group?
3. How do you propose to fund the Media One Group bankruptcy (ie, pay the licensed insolvency trustee)?
4. Could you please explain your rationale for the benefits of a bankruptcy proceeding in this case? I understand you have come to this view in connection with your review of the report prepared by Baigel. We would like to understand your view on this.

I'm afraid that I am in Mexico, so my response time may be a little slow – if you would like a call, I am happy to do so on Monday. I have copied my partner Dom Glavota on this email as well (although I believe he is also travelling today). Please keep Dom and Patricia both copied on correspondence.

Regards,

Haddon Murray

Haddon Murray
Partner
T +1 416 862 3604
haddon.murray@gowlingwlg.com
GOWLING WLG

B E T W E E N

CANADIAN IMPERIAL BANK OF COMMERCE -and- MEDIA ONE CREATIVE INC. et al.
Applicant Respondents

Court File No. CL-26-00000229-0000

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

Proceeding Commenced at Toronto

SUPPLEMENTARY AFFIDAVIT OF PATRICIA LOPES MONTEIRO

GOWLING WLG (CANADA) LLP
Barristers & Solicitors
1 First Canadian Place
100 King Street West, Suite 1600
Toronto ON M5X 1G5

C. Haddon Murray (61640P)
haddon.murray@gowlingwlg.com
Tel: 416-862-3604

Tel: 416-862-7525

Lawyers for the applicant, CIBC