

COURT FILE NUMBER 2101-00814  
COURT COURT OF QUEEN'S BENCH OF ALBERTA  
JUDICIAL CENTRE CALGARY

Clerk's Stamp

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, RSC 1985, c C-36, AS AMENDED

AND IN THE MATTER OF CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD. (IN ITS OWN CAPACITY AND IN ITS CAPACITY AS GENERAL PARTNER OF T5 SC OIL AND GAS LIMITED PARTNERSHIP), CALGARY OIL AND SYNDICATE PARTNERS LTD., AND PETROWORLD ENERGY LTD.

DOCUMENT **ORDER — CCAA TERMINATION & APPROVAL OF PROFESSIONAL FEES**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT  
Cassels Brock & Blackwell LLP  
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File No. 28677-32

**Attention: Jeffrey Oliver / Kara Davis**

**DATE ON WHICH ORDER WAS PRONOUNCED:** Friday, September 24, 2021

**LOCATION OF HEARING:** Calgary, Alberta (via WebEx)

**NAME OF JUDGE WHO MADE THIS ORDER:** The Honourable Justice C. Dario

**UPON THE APPLICATION** of BDO Canada Limited ("**BDO**") in its capacity as monitor (in such capacity, the "**Monitor**") of Calgary Oil & Gas Syndicate Group Ltd., Calgary Oil and Gas Intercontinental Group Ltd., Calgary Oil and Syndicate Partners Ltd., Petroworld Energy Ltd., and T5 SC Oil and Gas Limited Partnership (the "**Companies**") for an order discharging the Monitor and approving the professional fees of the Monitor and its counsel; **AND UPON HAVING READ** the Initial Order granted by the Honourable Justice D.B. Nixon on February 11, 2021, the Amended and Restated Initial Order granted by the Honourable Justice R.A. Neufeld on February 19, 2021, the Second Amended and Restated Initial Order granted by the Honourable Justice D.B. Nixon on March 4, 2021, the Sixth Report of the Monitor dated September 14, 2021 (the "**Report**"), the application materials of the Companies and any other relevant pleadings and

materials filed in these proceedings; **AND UPON** hearing from counsel for the Monitor and such other counsel as were present;

**IT IS HEREBY ORDERED AND DECLARED THAT:**

1. Service of this application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this application, and time for service of this application is abridged to that actually given.
2. Terms not otherwise defined herein shall have the meaning ascribed to them in the within Application.

Discharge of Monitor

3. Upon the filing of the Termination Certificate, the Monitor shall be discharged as Monitor of the Companies, provided however, that notwithstanding its discharge herein (a) the Monitor shall remain the Monitor for the performance of such incidental duties as may be required to complete the administration of the proceedings, and (b) the Monitor shall continue to have the benefit of the provisions of all Orders made in the proceedings, including all approvals, protections and stay of proceedings in favour of the Monitor in its capacity as Monitor.
4. Upon the filing of the Termination Certificate any and all claims against the Monitor, its officers, directors, employees and affiliates, in connection with its appointment or the performance of its duties as Monitor to the date of this Order shall be and are hereby stayed, extinguished and forever barred and the Monitor, its officers, directors, employees and affiliates, shall have no obligation or liability in respect thereof except for any liability arising out of gross negligence or wilful misconduct on the part of the Monitor.
5. No action or other proceeding shall be commenced against the Monitor in any way arising from or related to its capacity or conduct as Monitor, except with prior leave of this Court on at least seven (7) days notice to BDO.


Approval of Professional Fees

6. The accounts of the Monitor for fees and disbursements including the estimate to complete the CCAA proceedings as set out in the Report, are hereby approved without the necessity of a formal passing of its accounts.
7. The accounts of the Monitor's legal counsel, Cassels Brock & Blackwell LLP for its fees and disbursements including the estimate to complete the CCAA proceedings as set out in the Report,

less a deduction of \$393.75 from the final account to be issued, are hereby approved without the necessity of a formal passing of its accounts.

Service

8. Service of this Order shall be deemed good and sufficient by serving same on the persons listed on the service list in this proceeding and by posting a copy of it on the Monitor's website at: <https://www.bdo.ca/en-ca/extranets/calgaryoilandgas/>.
9. Service of this Order on any party not listed in the service list in this proceeding is hereby dispensed with.

  
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J.C.Q.B.A.