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7, 2026

COURT FILE NUMBER

COURT

JUDICIAL CENTRE

PLAINTIFF

DEFENDANT

DOCUMENT

ADDRESS FOR SERVICE AND CONTACT
INFORMATION OF PARTY FILING THIS
DOCUMENT

DATE ON WHICH ORDER WAS PRONOUNCED: January 27, 2026

LOCATION WHERE ORDER WAS PRONOUNCED: Calgary, Alberta

NAME OF JUSTICE WHO MADE THIS ORDER: The Honourable Justice Simard

2501-18254

COURT OF KING'S BENCH OF ALBERTA IN
BANKRUPTCY AND INSOLVENCY

IN THE MATTER OF THE INTERIM RECEIVERSHIP
OF REGENT AIRCRAFT SERVICES INC.
CALGARY

ATB FINANCIAL

REGENT AIRCRAFT SERVICES INC.
ALBERTA LTD., 2490506 ALBERTA LTD. and
STEVEN JAMES FRANCES GRATTO also known as
STEVEN GRATTO

**SECOND INTERIM RECEIVERSHIP EXTENSION
ORDER**

Dentons Canada LLP
Bankers Court
15th Floor, 850 – 2nd Street S.W.
Calgary, Alberta T2P 0R8
Attention: John Regush
Ph. (403) 268-7086
File No.:141950-310



UPON the application of ATB Financial (the “**Lender**”) in respect of Regent Aircraft Services Inc. (the “**Debtor**”); **AND UPON** having read the Application, the Affidavit of Bhaskar Kakkar sworn January 19, 2026, and Third Report of BDO Canada Limited as interim receiver (“**Interim Receiver**”) of the Debtor dated January 23, 2026 and the Supplement to the Third Report of the Interim Receiver dated January 26, 2026 (collectively, the “**Interim Receiver’s Third Report**”); **AND UPON** having read the Order of the Honourable Justice Bourque pronounced November 14, 2025 in this Action and filed on November 21, 2025 and the Order of the Honourable Justice Simard pronounced December 10, 2025 in this Action and filed December 11, 2025 (the orders, as amended, are the “**AIR Order**”); **AND UPON** reading or hearing reference to the Affidavit of Service of Terry Trojanoski sworn January 26, 2026; **AND UPON** hearing counsel for the Lender, the Interim Receiver, and counsel for any other interested parties present,

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE OF APPLICATION

1. The time for service of the notice of application for this order is hereby abridged and deemed good and sufficient and this application is properly returnable today.

APPROVAL OF ACTIVITIES

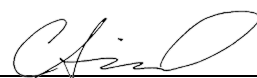
2. The Interim Receiver's activities and proposed activities as set out in the Interim Receiver's Third Report are hereby ratified and approved.

AMENDMENTS TO AIR ORDER

3. Paragraph 3(c) of the AIR Order is amended by deleting "February 2, 2026" and inserting in its place "February 28, 2026".
4. Paragraph 21 of the AIR Order is amended by deleting "\$250,000" and inserting in its place "\$300,000".

SERVICE OF ORDER

5. Service of this Order shall be deemed good and sufficient by:
 - (a) Serving the same on:
 - (i) the persons listed on the service list created in these proceedings; and
 - (ii) any other parties attending or represented at the application for this Order; and
 - (b) Posting a copy of this Order on the Receiver's website at:
<https://www.bdo.ca/services/financial-advisory-services/business-restructuring-turnaround-services/current-engagements/regent>and service on any other person is hereby dispensed with.
6. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.



Justice of the Court of King's Bench of Alberta