

ACQUISITION OPPORTUNITY

COMMERCIAL AIR OPERATOR - LICENSES, TRADEMARKS & ELECTRONIC RECORDS

For more information
please contact:

Matthew Marchand
+1 (416) 369-4755
mmarchand@bdo.ca

Anna Koroneos
+1 (647) 798-1459
akoroneos@bdo.ca

Opportunity Overview

BDO Canada Limited, in its capacity as Trustee (the “Trustee”) of the estate of **Canada Jetlines Operations Ltd.** (“CJO” or the “Company”) is inviting offers for the purchase of CJO’s business and/or assets, including its Air Operator Certificates, any trademarks and all available records of the Company. A sale process procedure letter will be provided to interested parties upon request. Access to an electronic data room will be provided to interested parties who have signed a non-disclosure agreement (“NDA”) with the Trustee.

Asset Overview

Air Operator Certificate	<ul style="list-style-type: none">• Aircraft - Airbus- A320/Airbus A320 200 (214).• Type of Operation - Air Transport/Cargo/Passenger.• Type of Service - Domestic/Scheduled and Non-Scheduled International.• Areas of Operation - Caribbean/Europe/North America/North Atlantic.• Currently suspended by Transport Canada until September 10, 2025.	
Other Assets	<ul style="list-style-type: none">• Electronic records• Trademarks	<ul style="list-style-type: none">• Including certain final and draft operations manuals• Canada Jetlines™/Full Smile Design™/Jetlines Smile Design™/Jetlines™

Key Investment Highlights

Operational History allowing potential buyers to leapfrog the AOC setup process and associated costs.

Grow Operations already in place by allowing for larger aircraft, domestic and international destinations.

Process Timeline

May 12, 2025	Distribute teaser and NDA to interested parties with data room access provided after execution of NDA.
May 12- June 5, 2025	Distribution of process letter. Interested party access to data room, due diligence, Q&A.
June 6, 2025	Binding Offer Bid Deadline
By June 13, 2025	Selection of Winning Bid and Final Agreement
By June 30, 2025	Proposal to be made to creditors
By August 29, 2025	Court approval and closing transaction (subject to Court availability)

