

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
(COMMERCIAL LIST)**

THE HONOURABLE MADAM

)

THURSDAY, THE 20<sup>TH</sup>

JUSTICE STEELE

)

DAY OF FEBRUARY, 2025

)

B E T W E E N:

**BANK OF MONTREAL**

Applicant

- and -

**TRUE NORTH FREIGHT SOLUTIONS INC. and NORTH SHORE  
LOGISTICS INC.**

Respondents

APPLICATION UNDER SUBSECTION 243(1) OF THE *BANKRUPTCY AND INSOLVENCY  
ACT*, R.S.C. 1985, c.B-3, AS AMENDED, AND SECTION 101 OF THE *COURTS OF  
JUSTICE ACT*, R.S.O. 1990, c. C.43, AS AMENDED

**ORDER**

**(Re: U.S. Bank)**

**THIS MOTION** made by BDO Canada Limited (“**BDO**”) in its capacity as receiver (the “**Receiver**”) over the property, assets and undertakings (the “**Property**”) of True North Freight Solutions Inc. (“**True North**”) and North Shore Logistics Inc. (collectively, the “**Debtors**”) for an Order, *inter alia*, requiring RBC Bank (Georgia), N.A., as well as any affiliates (collectively, the “**Bank**”) to:

1. comply with the terms of the Receivership Order dated May 16, 2024, enclosed as **Schedule “A”** hereto (the “**Receivership Order**”);

2. freeze any and all of the Debtors' accounts with the Bank, including but not limited to Routing #063216608 Bank Account #503666243 (collectively, the "**RBC Accounts**");
3. provide to the Receiver all bank statements, together with copies of all deposits, wires or cheques and other supporting information and any other information requested by the Receiver (collectively, the "**Banking Information**") in respect of the RBC Accounts; and
4. remit, transmit and turnover to the Receiver all funds in the RBC Accounts,

was heard this day by judicial videoconference via zoom at 330 University Avenue, Toronto, Ontario.

**ON READING** the Second Report of the Receiver dated January 23, 2025 and the Supplemental Report dated February 19, 2025 and the appendices thereto, and on hearing the submissions of counsel for the Receiver and such other counsel as present at the hearing,

1. **THIS COURT HEREBY ORDERS** that Bank is hereby authorized and directed to immediately:

- a. comply with the terms of the Receivership Order in all respects;
- b. freeze any and all of the RBC Accounts, except as necessary to satisfy the requirements of sub-paragraph c & d below;
- c. provide to the Receiver the Banking Information ; and
- d. remit, transmit and turnover to the Receiver all funds in the RBC Accounts.

2. **THIS COURT HEREBY FURTHER ORDERS** that this order shall be immediately enforceable, without any further notice or delay and shall not be subject to any stay.

3. **THIS COURT HEREBY FURTHER ORDERS** that the Receiver is authorized and directed to take any and all steps it deems necessary and appropriate to effectuate this order and the terms hereof, including without limitation, to engage counsel in the United States of America

or otherwise and to obtain any further orders implementing this order and/or seeking to compel compliance with the terms of this order in the courts of the United States of America or otherwise.

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BANK OF MONTREAL  
Applicant

-and-

TRUE NORTH FREIGHT SOLUTIONS INC. et. al.  
Respondents

Court File No. CV-24-00719689-00CL

***ONTARIO***  
**SUPERIOR COURT OF JUSTICE**  
**(COMMERCIAL LIST)**

PROCEEDING COMMENCED AT  
TORONTO

**ORDER**  
**(US Bank Accounts)**

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**Lawyers for BDO Canada Limited, in its capacity as  
Court-Appointed Receiver**