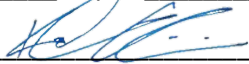


I hereby certify this to be a true copy of  
the original Receiver's Certificate  
Dated this 23 day of February, 2023

  
for Clerk of the Court



COURT FILE NUMBER 2001-13391  
COURT COURT OF KING'S BENCH OF ALBERTA  
JUDICIAL CENTRE CALGARY  
APPLICANT ORPHAN WELL ASSOCIATION  
RESPONDENT BOW RIVER ENERGY LTD.  
DOCUMENT **RECEIVER'S CERTIFICATE**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT **BENNETT JONES LLP**  
Barristers and Solicitors  
4500, 855 – 2nd Street S.W.  
Calgary, Alberta T2P 4K7

Attention: Keely Cameron  
Telephone No.: 403-298-3324  
Fax No.: 403-265-7219  
Client File No.: 068775.0005

## RECITALS


- A. Pursuant to an Order of the Honourable Madam Justice D.L. Shelley of the Court of Queen's Bench of Alberta, Judicial District of Calgary (the "**Court**"), dated October 29, 2020, BDO Canada Limited was appointed as the Receiver (the "**Receiver**") of the undertaking, property and assets of Bow River Energy Ltd. ("**Bow River**").
- B. Pursuant to an Order of the Court dated December 13, 2021, the limited discharge of the Receiver from and over the Remaining Alberta Assets as defined in that Order was approved (the "**Limited Discharge Order**"), with such limited discharge to take effect at 11:59 p.m. Mountain Time on the date of delivery by the Receiver to the Alberta Energy Regulator of a Receiver's certificate detailing the specific licenses and/or non-operated working interested included within the Remaining Alberta Assets from and over which the Receiver is seeking its discharge.

C. Unless otherwise indicated herein, terms with initial capitals have the meanings set out in the Limited Discharge Order.

**THE RECEIVER CERTIFIES** the following:

1. The Receiver is discharged with respect to the Remaining Alberta Assets set out in Schedule "A" hereto.
2. The Receiver has transferred care and custody of the Properties listed in Schedule "A" to the Alberta Energy Regulator where applicable.
3. This Certificate was delivered by the Receiver to the Alberta Energy Regulator on February 10, 2023.

**BDO CANADA LIMITED in its capacity as Receiver of the undertaking, property and assets of Bow River Energy Ltd., and not in its personal capacity**

Per:   
\_\_\_\_\_  
Breanne Scott  
Senior Vice President

# **SCHEDULE “A”**

| <u>Licence</u> | <u>Well UWI</u>     | <u>Entity Status</u> | <u>Surface Location</u> | <u>WIP Current Name</u> | <u>WIP Interest,<br/>%</u> |
|----------------|---------------------|----------------------|-------------------------|-------------------------|----------------------------|
| W0067731       | 00/06-26-041-01W4/0 | Abandoned            | 06-26-041-01W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0089806       | 00/03-25-040-03W4/0 | Abandoned            | 03-25-040-03W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0091700       | 00/13-24-040-03W4/0 | Abandoned            | 13-24-040-03W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0104980       | 00/05-25-040-03W4/0 | Abandoned            | 05-25-040-03W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0108262       | 00/14-24-040-03W4/0 | Abandoned            | 14-24-040-03W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0110622       | 00/11-24-040-03W4/0 | Abandoned            | 11-24-040-03W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0123779       | 00/03-24-040-03W4/0 | Abandoned            | 03-24-040-03W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0126774       | 00/06-24-040-03W4/0 | Abandoned            | 06-24-040-03W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0134049       | 00/07-30-039-05W4/0 | Abandoned            | 07-30-039-05W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0139373       | C0/12-24-040-03W4/0 | Abandoned            | 12-24-040-03W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0139445       | 02/15-24-040-03W4/0 | Abandoned            | 15-24-040-03W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0139496       | C0/13-24-040-03W4/0 | Abandoned            | 13-24-040-03W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0139537       | A0/02-24-040-03W4/0 | Abandoned            | 02-24-040-03W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0139583       | A0/04-24-040-03W4/0 | Abandoned            | 03-24-040-03W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0143014       | C0/03-25-040-03W4/0 | Abandoned            | 03-25-040-03W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0143015       | D0/04-25-040-03W4/0 | Abandoned            | 04-25-040-03W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0155625       | B0/05-24-040-03W4/0 | Abandoned            | 04-24-040-03W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0155858       | 02/02-24-040-03W4/0 | Abandoned            | 02-24-040-03W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0158775       | C0/09-05-040-04W4/0 | Abandoned            | 09-05-040-04W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0176732       | 03/02-24-040-03W4/0 | Abandoned            | 02-24-040-03W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0176740       | 02/03-24-040-03W4/0 | Abandoned            | 03-24-040-03W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0176753       | 03/05-25-040-03W4/0 | Abandoned            | 05-25-040-03W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0191282       | 02/03-22-041-04W4/0 | Abandoned            | 03-22-041-04W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0191285       | 04/03-22-041-04W4/0 | Abandoned            | 03-22-041-04W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0198755       | 05/05-18-041-03W4/0 | Abandoned            | 05-18-041-03W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0201178       | 00/06-18-041-03W4/0 | Abandoned            | 05-18-041-03W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0201268       | 03/12-18-041-03W4/0 | Abandoned            | 05-18-041-03W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0202046       | 03/05-18-041-03W4/0 | Suspension           | 05-18-041-03W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0202379       | 02/06-18-041-03W4/0 | Abandoned            | 05-18-041-03W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0202381       | 04/05-18-041-03W4/0 | Abandoned            | 05-18-041-03W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0202492       | 03/06-18-041-03W4/0 | Abandoned            | 06-18-041-03W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0202493       | 04/12-18-041-03W4/0 | Abandoned            | 12-18-041-03W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0202575       | 04/06-18-041-03W4/0 | Suspension           | 06-18-041-03W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0202576       | 00/02-18-041-03W4/0 | Abandoned            | 03-18-041-03W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0202577       | 02/02-18-041-03W4/0 | Abandoned            | 03-18-041-03W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0202578       | 05/06-18-041-03W4/0 | Abandoned            | 06-18-041-03W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0202579       | 02/03-18-041-03W4/0 | Abandoned            | 06-18-041-03W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0202580       | 03/03-18-041-03W4/0 | Abandoned            | 06-18-041-03W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0202581       | 04/03-18-041-03W4/0 | Abandoned            | 06-18-041-03W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0202638       | 05/12-18-041-03W4/0 | Abandoned            | 12-18-041-03W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0233129       | 03/11-24-040-03W4/0 | Abandoned            | 14-24-040-03W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0233466       | 00/11-15-041-04W4/0 | Suspension           | 11-15-041-04W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0238748       | 02/01-09-043-02W4/0 | Abandoned            | 02-09-043-02W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0262107       | 00/04-15-032-04W4/0 | Abandoned            | 04-15-032-04W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0270195       | 00/12-03-041-04W4/0 | Abandoned            | 12-03-041-04W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0273503       | 00/10-31-038-01W4/0 | Abandoned            | 10-31-038-01W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0291991       | 00/09-10-047-05W4/0 | Abandoned            | 09-10-047-05W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0315371       | 00/15-32-038-01W4/0 | Abandoned            | 15-32-038-01W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0315565       | 03/02-36-040-04W4/0 | Issued               | 02-36-040-04W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0317020       | 00/10-04-041-05W4/0 | Abandoned            | 06-04-041-05W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0330741       | 00/10-04-042-03W4/0 | Abandoned            | 10-04-042-03W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0332857       | 00/07-02-041-04W4/0 | Abandoned            | 07-02-041-04W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0332881       | 00/11-02-041-04W4/0 | Abandoned            | 11-02-041-04W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0335801       | 00/04-32-038-01W4/0 | Abandoned            | 04-32-038-01W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0336081       | 02/15-32-038-01W4/0 | Suspension           | 15-32-038-01W4          | Bow River Energy Ltd.   | 100.00%                    |
| W0336391       | 00/15-26-033-06W4/0 | Abandoned            | 15-26-033-06W4          | Bow River Energy Ltd.   | 100.00%                    |

|          |                     |            |                |                       |         |
|----------|---------------------|------------|----------------|-----------------------|---------|
| W0337892 | 02/14-32-038-01W4/0 | Abandoned  | 14-32-038-01W4 | Bow River Energy Ltd. | 100.00% |
| W0359716 | 00/03-12-040-01W4/2 | Abandoned  | 03-12-040-01W4 | Bow River Energy Ltd. | 100.00% |
| W0362355 | 00/08-31-040-02W4/0 | Abandoned  | 08-31-040-02W4 | Bow River Energy Ltd. | 100.00% |
| W0363686 | 03/16-15-041-04W4/0 | Suspension | 16-15-041-04W4 | Bow River Energy Ltd. | 100.00% |
| W0364943 | 03/14-32-038-01W4/0 | Abandoned  | 14-32-038-01W4 | Bow River Energy Ltd. | 100.00% |
| W0364944 | 00/12-32-038-01W4/0 | Abandoned  | 12-32-038-01W4 | Bow River Energy Ltd. | 100.00% |
| W0364945 | 02/11-32-038-01W4/0 | Abandoned  | 11-32-038-01W4 | Bow River Energy Ltd. | 100.00% |
| W0365104 | 04/14-32-038-01W4/0 | Abandoned  | 11-32-038-01W4 | Bow River Energy Ltd. | 100.00% |
| W0365638 | 03/15-32-038-01W4/0 | Abandoned  | 15-32-038-01W4 | Bow River Energy Ltd. | 100.00% |
| W0365664 | 04/15-32-038-01W4/0 | Abandoned  | 15-32-038-01W4 | Bow River Energy Ltd. | 100.00% |
| W0368450 | 00/05-32-038-01W4/0 | Abandoned  | 05-32-038-01W4 | Bow River Energy Ltd. | 100.00% |
| W0374658 | 00/08-11-041-04W4/0 | Abandoned  | 08-11-041-04W4 | Bow River Energy Ltd. | 100.00% |
| W0375379 | 00/09-15-041-04W4/0 | Suspension | 16-15-041-04W4 | Bow River Energy Ltd. | 100.00% |
| W0378362 | 00/10-14-040-01W4/0 | Abandoned  | 10-14-040-01W4 | Bow River Energy Ltd. | 86.19%  |
| W0378363 | 00/14-12-040-01W4/0 | Abandoned  | 14-12-040-01W4 | Bow River Energy Ltd. | 100.00% |
| W0397562 | 00/16-32-038-01W4/0 | Abandoned  | 16-32-038-01W4 | Bow River Energy Ltd. | 100.00% |
| W0416303 | 00/10-06-041-02W4/0 | Suspension | 10-06-041-02W4 | Bow River Energy Ltd. | 100.00% |
| W0417065 | 00/04-02-041-04W4/0 | Suspension | 03-02-041-04W4 | Bow River Energy Ltd. | 100.00% |
| W0352024 | 00/06-14-040-01W4/3 | Abandoned  | 06-14-040-01W4 | Bow River Energy Ltd. | 73.75%  |
| W0337884 | 02/06-32-038-01W4/0 | Abandoned  | 06-32-038-01W4 | Bow River Energy Ltd. | 100.00% |
| W0335354 | 00/03-32-038-01W4/0 | Abandoned  | 03-32-038-01W4 | Bow River Energy Ltd. | 100.00% |
| W0193299 | 02/06-34-038-01W4/0 | Abandoned  | 06-34-038-01W4 | Bow River Energy Ltd. | 100.00% |
| W0180210 | 02/11-21-041-04W4/0 | Abandoned  | 11-21-041-04W4 | Bow River Energy Ltd. | 100.00% |
| W0180207 | 02/06-21-041-04W4/0 | Abandoned  | 11-21-041-04W4 | Bow River Energy Ltd. | 100.00% |

Note - For greater certainty, the Receiver is now discharged in respect of all of Bow River's licensed and non-operated interests in AER regulated wells, pipelines and facilities.