

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

THE HONOURABLE)	WEDNESDAY, THE 5 TH
)	
JUSTICE CAVANAGH)	DAY OF MARCH, 2025

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, C. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
NOYA HOLDINGS INC. AND NOYA CANNABIS INC.

Applicants

ANCILLARY ORDER

THIS MOTION, made by the Applicants, pursuant to the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the “**CCAA**”), was heard this day by way of judicial video conference.

ON READING the Applicants' notice of motion dated February 26, 2025, the Affidavit of Ziad Reda dated February 25, 2025 (the “**Third Reda Affidavit**”), and the Second Report dated February 26, 2025 (“**Second Report**”) of BDO Canada Limited, in its capacity as the monitor (the “**Monitor**”), including the First Report of the Monitor dated November 13, 2024 (“**First Report**”), and on hearing the submissions of counsel for the Applicants and counsel for the Monitor and counsel for those other parties appearing as indicated by the counsel slip or participant information form, no one appearing for any other party although duly served as appears from the Affidavit of Service of Michelle Pham sworn February 26, 2025, filed:

SERVICE

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion and the Motion Record is hereby abridged and validated so that this Motion is properly returnable today and hereby dispenses with further service thereof.

DEFINED TERMS

2. **THIS COURT ORDERS** that capitalized terms not otherwise defined herein shall have the meanings ascribed to such terms in the Third Reda Affidavit.

MONITOR'S REPORTS AND ACTIVITIES APPROVAL

3. **THIS COURT ORDERS** that the First Report and Second Report of the Monitor and the activities and conduct of the Monitor described therein are hereby approved; provided, however, that only the Monitor, in its personal capacity and only with respect to its own personal liability, shall be entitled to rely upon or utilize in any way such approval.


APPROVAL OF FEES OF THE MONITOR AND ITS COUNSEL

4. **THIS COURT ORDERS** that the professional fees of the Monitor for the period from October 1, 2024 to February 14, 2025, in the amount of \$103,832.50, plus disbursements of \$6,065.27 and Harmonized Sales Tax ("**HST**") of \$14,286.72, for a total of \$124,184.49, as set out in the Second Report and the Affidavit of Robyn Duwyn sworn February 26, 2025, attached as Appendix "I" to the Second Report, are hereby approved.

5. **THIS COURT ORDERS** that the professional fees of Loopstra Nixon LLP, counsel to the Monitor, for the period from October 9, 2024 to January 31, 2025, in the amount of \$48,442.50, plus disbursements of \$809.20 and HST of \$6,402.73, for a total of \$55,654.43, as set out in the Second Report and the Affidavit of Shahrzad Hamraz sworn February 26, 2025, attached as Appendix “J” to the Second Report, are hereby approved.

GENERAL

6. **THIS COURT ORDERS** that this Order and all of its provisions are effective as of 12:01 a.m. Toronto time on the date of this Order, and this Order is enforceable without the need for entry and filing, provided that counsel to the Applicants shall have issued and entered this Order with the Court Office and circulate a copy of the issued and entered Order to the Service List.



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Court File No. CV-24-00730120-00CL

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PROCEEDING COMMENCED AT
TORONTO

ANCILLARY ORDER

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