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BDO Canada Limited
20 Wellington Street E, Suite 500
Toronto ON M5E 1C5 Canada

IN THE MATTER OF THE RECEIVERSHIP OF
RIDER ENTERPRISES INC.
OF THE CITY OF TORONTO
IN THE PROVINCE OF ONTARIO

Notice and Statement of the Receiver
(Subsection 245(1) and 246(1) of the Act)

The receiver gives notice and declares that:

1. On the 3rd day of June 2026, the undersigned, BDO Canada Limited (“BDO”) was appointed receiver and manager (“Receiver”) without security, by an order of the Honourable Justice Steele of the Ontario Superior Court of Justice Commercial List (the “Receivership Order”) pursuant to Section 101 of the *Courts of Justice Act* and Section 243(1) of the *Bankruptcy and Insolvency Act* (the “BIA”), in respect of all of the assets, undertakings and property of Rider Enterprises Inc. (“Rider Enterprises” or the “Company”). A copy of the Receivership Order can be obtained from the Receiver’s website at:

<https://www.bdo.ca/services/financial-advisory-services/business-restructuring-turnaround-services/current-engagements/mediaone>

2. Rider Enterprises is the management entity that employs the person who serves as Chief Executive Officer of Media One Creative Inc., a related entity which is also in receivership.
3. The undersigned commenced the exercise of the Receiver’s powers in respect of the Receivership Order, on the 3rd day of June, 2026.
4. Based on the limited available books and records of the Company, the Receiver has identified the following property and assets of the Company:

Asset Description	<u>Book Value</u>
Due From Shareholder	Unknown
Due From Related Parties	Unknown
Property, Plant and Equipment	Unknown
Investment in Related Parties	Unknown
Total	Unknown

5. The following information relates to the receivership:
 - (a) Registered office/address/place of business:
130 Queen’s Quay East, Suite 1004, West Tower
Toronto, Ontario, M5A 0P6
 - (b) Location of business which is leased:
 - 130 Queen’s Quay East, Suite 1004, West Tower



- (c) Amount owed by the Company to each creditor who holds a security on the Property described above:

Secured Creditors	Amount (\$CDN)
Business Development Bank of Canada	\$1,050,097.09
Canadian Imperial Bank of Commerce	\$2,515,788.85
Honda Canada Finance Inc.	Unknown
Total	\$3,565,885.94

- (d) The list of other creditors of the Company, the amount owed to each of the other creditors and the total amount due by the Company is attached hereto as Appendix 'A'
- (e) The intended plan of action of the Receiver is to realize upon the identified assets, if any.
- (f) Contact person for Receiver:

BDO Canada Limited
20 Wellington Street East, Suite 500
Toronto, ON M5E 1C5
Attention: Peter Stamadianos
Tel: 437-564-4226
Fax: 416-865-0904
E-Mail: pstamadianos@bdo.ca

Dated at Toronto, Ontario, this 10th day of June 2026.

BDO CANADA LIMITED
in its capacity as Court-appointed Receiver of
Rider Enterprises Inc.
and not in its personal capacity

Per:

Warren Leung, CPA, CIRP, LIT
Partner



Appendix A		
No.	Unsecured Creditors	Total (CAD\$)
1	Canada Revenue Agency	1.00
2	American Express Inc.	1.00
3	Root Bissonnette Walker LLP	1.00
		3.00