

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
COMMERCIAL LIST**

THE HONOURABLE )  
 )  
JUSTICE CAVANAGH ) MONDAY, THE 27<sup>TH</sup>  
 )  
 ) DAY OF APRIL, 2026

B E T W E E N:

**MERIDIAN CREDIT UNION LIMITED**

Applicant

- and -

**2225909 ONTARIO INC. and 2397495 ONTARIO LTD. and 2619342 ONTARIO INC. and  
AL-BAASIT FOODS INC. and AL-HAADI FOODS INC. and AL-HAQQ FOODS INC.  
and AL-KHALIQ FOODS INC. and AL-MUEED FOODS INC. and AL-RAZZAAQ  
FOODS INC. and AL-WAALI FOODS INC. and AL-WAKEEL FOODS INC. and  
ANNAAFI FOODS INC. and MIFK FOODS INC. and Y & F FOOD CORPORATION  
LTD.**

Respondents

**DISCHARGE ORDER**

**THIS MOTION**, made by BDO Canada Limited, in its capacity as the Court-appointed receiver (the “**Receiver**”) of the undertakings, properties and assets of the 2397495 Ontario Ltd., 2619342 Ontario Inc., Al-Baasit Foods Inc., Al-Haadi Foods Inc., Al-Haqq Foods Inc., Al-Khaliq Foods Inc., Al-Mueed Foods Inc., Al-Razzaaq Foods Inc., Al-Waali Foods Inc., Al-Wakeel Foods Inc., An-Naafi Foods Inc., MIFK Foods Inc., and Y&F Food Corporation Ltd. (individually “**239**”, “**261**”, “**Al-Baasit**”, “**Al-Haadi**”, “**Al-Haqq**”, “**Al-Khaliq**”, “**Al-Mueed**”, “**Al-Razzaaq**”, “**Al-Waali**”, “**Al-Wakeel**”, “**An-Naafi**”, “**MIFK**”, and “**Y&F**” and together the “**Debtors**”), for an order:

1. approving the activities of the Receiver as set out in the report of the Receiver dated April 21, 2026 (the “**First Report**”);

2. approving the Receiver's statement of receipt and disbursements as at April 17, 2026, (the "**Interim SRD**"), as appears in the First Report;
3. approving the fees and disbursements of the Receiver and its counsel, including the Fee Accrual (as defined below);
4. approving the distribution of the remaining proceeds available in the estate of the Debtors;
5. authorizing and directing the Receiver to destroy documents of the Respondents which the Receiver previously took possession of (the "**Documents**");
6. upon the Receiver assigning the Debtors into bankruptcy, procedurally consolidating the respective bankruptcy estates of the Debtors;
7. discharging the Receiver of the undertaking, property and assets of the Debtors; and
8. releasing the Receiver from any and all liability, as set out in paragraph 10 of this Order,

was heard this day at 330 University Avenue, Toronto, Ontario

**ON READING** the First Report, the affidavits of the Receiver and its counsel as to fees (the "**Fee Affidavits**"), and on hearing the submissions of counsel for the Receiver;

1. **THIS COURT ORDERS** that the activities of the Receiver, as set out in the First Report, are hereby approved, provided, however, that only the Receiver, in its personal capacity and with respect to its own personal liability, shall be entitled to rely upon or utilize in any way such approval.
2. **THIS COURT ORDERS** that the Interim SRD is hereby approved.
3. **THIS COURT ORDERS** that the fees and disbursements of the Receiver and its counsel, as set out in the First Report and the Fee Affidavits, are hereby approved.

4. **THIS COURT RODERS** that the Receiver be and is hereby authorized to hold back the sum of \$60,000 on account of its and its counsel's fees for the completion of the Receivership administration (the "**Fee Accrual**").

5. **THIS COURT ORDER** that the Receiver be and is hereby authorized to hold back the sum of \$700,000 on account of the priority payables owed to Canada Revenue Agency ("**CRA**") with respect to 239, 261, Al-Baasit, Al-Haadi, Al-Haqq, and Al-Razzaaq.

6. **THIS COURT ORDERS** that, after payment of the fees and disbursements herein approved and holding back the sums herein approved, the Receiver shall pay the monies remaining in its hands as follows:

(a) to Meridian Credit Union Limited the sum of \$105,000.00;

(b) to CRA the sum of \$564,567.37 on account of the priority payables with respect to Al-Khaliq, Al-Mueed, Al-Waali, Al-Wakeel, An-Naafi, MIFK, and Y&F;

(c) the balance of the monies remaining in its hands to Meridian Credit Union.

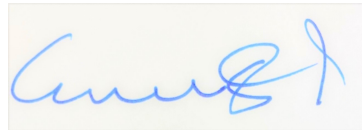
7. **THIS COURT ORDERS** that the Receiver be and is hereby authorized to destroy the Documents after 60 days or such longer time as the Receiver deems appropriate, unless otherwise directed by the Court.

8. **THIS COURT ORDERS** that the bankruptcy estates of each of the Debtors be procedurally consolidated and administered together as a single estate with one court number and title of proceedings to be determined by the Office of the Superintendent of Bankruptcy.

9. **THIS COURT ORDERS** that upon payment of the amounts set out in paragraph 3 hereof and upon the Receiver filing a certificate certifying that it has completed the other activities described in the Report (the "**Discharge Certificate**"), the BDO Canada Limited shall be discharged as Receiver of the undertakings, properties and assets of the Debtors, provided however that notwithstanding its discharge herein (a) BDO Canada Limited shall remain Receiver for the performance of such incidental duties as may be required to complete the administration of the receivership herein, including but not limited to dealing with the Documents and (b) the Receiver shall continue to have the benefit of the provisions of all Orders made in this proceeding, including

all approvals, protections and stays of proceedings in favour of BDO Canada Limited in its capacity as Receiver.

10. **THIS COURT ORDERS AND DECLARES** that upon the filing of the Discharge Certificate referred to in paragraph 9 above BDO Canada Limited is hereby released and discharged from any and all liability that BDO Canada Limited now has or may hereafter have by reason of, or in any way arising out of, the acts or omissions of BDO Canada Limited while acting in its capacity as Receiver herein, save and except for any gross negligence or wilful misconduct on the Receiver's part. Without limiting the generality of the foregoing, BDO Canada Limited is hereby forever released and discharged from any and all liability relating to matters that were raised, or which could have been raised, in the within receivership proceedings, save and except for any gross negligence or wilful misconduct on the Receiver's part.



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**MERIDIAN CREDIT UNION LIMITED**  
Applicant

and

**2225909 ONTARIO INC. et al.**  
Respondents  
Court File No. CV-25-00753523-00CL

**ONTARIO**  
**SUPERIOR COURT OF JUSTICE**

Proceeding commenced at Toronto

**DISCHARGE ORDER**

**WEIRFOULDS LLP**

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**Lawyers for the Receiver,  
BDO Canada Limited.**