



Tel: 416 865 0210
Fax: 416 865 0904
www.bdo.ca

BDO Canada Limited
20 Wellington Street E, Suite 500
Toronto ON M5E 1C5 Canada

IN THE MATTER OF THE RECEIVERSHIP OF
HUDSON RESTORATION MARKHAM INC.
OF THE TOWN OF MILTON
IN THE PROVINCE OF ONTARIO

Notice and Statement of the Receiver
(Subsection 245(1) and 246(1) of the Act)

The receiver gives notice and declares that:

1. On the 3rd day of June 2026, the undersigned, BDO Canada Limited ("BDO") was appointed receiver ("Receiver") without security, by an order of the Honourable Justice C. Chang of the Ontario Superior Court of Justice (the "Receivership Order") pursuant to Section 101 of the *Courts of Justice Act* and Section 243(1) of the *Bankruptcy and Insolvency Act* (the "BIA"), in respect of all of the assets, undertakings and properties of Hudson Restoration Markham Inc. (the "Company"). A copy of the Receivership Order can be obtained from the Receiver's website at:

https://www.bdo.ca/services/financial-advisory-services/business-restructuring-turnaround-services/current-engagements/hudson_restoration

2. Hudson Restoration Markham Inc. was a disaster restoration company specializing in remediation, restoration and reconstruction services for luxury residential and commercial properties.
3. The undersigned commenced the exercise of its powers in respect of the Receivership Order on the 3rd day of June, 2026.
4. Based on the limited available books and records of the Company, the Receiver has identified the following property and assets of the Company:

Asset Description	Book Value
Vehicle	Unknown

5. The following information relates to the receivership:
 - (a) Registered office/address/place of business:
802 Cochrane Dr, Markham, ON L3R 8C9
 - (b) Location of business:
 - The Director of the Company advised the Receiver that the Company ceased operations over a year ago. The Receiver attended 802 Cochrane Dr, Markham, ON and observed no evidence of the Company's presence.
 - (c) Based on the limited available books and records of the Company, the Receiver has identified the amounts owed by the Company to creditors are as follows:



Secured Creditors	Amount (\$CDN)
Bank of Montreal	\$4,176,870.30
Ford Credit Company Canada	Unknown
Total	\$4,176,870.30

Unsecured Creditors	Amount (\$CDN)
Canada Revenue Agency	\$1.00

- (d) The intended plan of action of the Receiver is to market the remaining property for sale.
- (e) Contact person for Receiver:

BDO Canada Limited
20 Wellington Street East, Suite 500
Toronto, ON M5E 1C5
Attention: Peter Stamadianos
Tel: 437-564-4226
Fax: 416-865-0904
E-Mail: pstamadianos@bdo.ca

Dated at Toronto, Ontario, this 10th day of June 2026.

BDO CANADA LIMITED
in its capacity as Court-appointed Receiver of
Hudson Restoration Markham Inc.
and not in its personal capacity

Per:

Warren Leung, CPA, CIRP, LIT
Partner