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COURT FILE NUMBER: 2401 09862

COURT: COURT OF KING'S BENCH OF ALBERTA

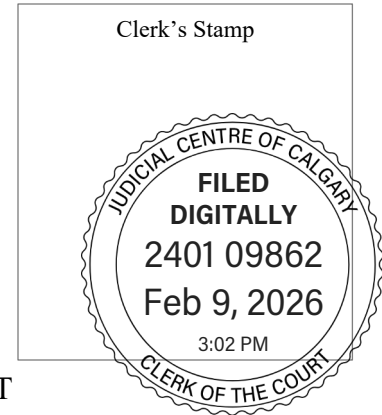
JUDICIAL CENTRE: CALGARY

PLAINTIFF: CONCENTRA FINANCIAL SERVICES ASSOCIATION

DEFENDANT: VISTA HEIGHTS MANAGEMENT LIMITED

DOCUMENT: **ORDER (Authorizing Distribution, Approving Receiver's Activities and Fees, and Discharging Receiver)**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT: **PARLEE McLAWS LLP**
1700 Enbridge Centre
10175 – 101 Street NW
Edmonton, Alberta T5J 0H3
Attention: Steven A. Rohatyn
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File No: 63184-73/SRO



DATE ON WHICH ORDER WAS PRONOUNCED: January 30, 2026
LOCATION WHERE ORDER WAS PRONOUNCED: Edmonton, Alberta
NAME OF JUSTICE WHO MADE THIS ORDER: M.H. Bourque

UPON THE APPLICATION of BDO Canada Limited, in its capacity as the Court-appointed receiver and manager (the “**Receiver**”) of the undertakings, property and assets of Vista Heights Management Limited (the “**Debtor**”);

AND UPON HAVING READ the Receivership Order, the Notice of Application for this Order, the Receiver’s First Report and the Confidential and Non-Confidential Supplements thereto (collectively, the “**First Report**”), the Receiver’s Written Brief and the Affidavit of Service; **AND UPON HEARING** the submissions of counsel for the Receiver and all other interested parties present;

IT IS HEREBY ORDERED AND DECLARED THAT:

Service

1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application and time for service of this application is abridged to that actually given.

Approval of Activities, SRD, and Professional Fees

2. The Receiver's conduct, activities, and actions as set out in the First Report are hereby approved.
3. The Statement of Receipts and Disbursements appended to the First Report is hereby approved.
4. The Receiver's fees and disbursements, including those accruing hereafter to the completion of its duties and its discharge, are hereby approved without the necessity of a formal passing or assessment of accounts.
5. The fees and disbursements of the Receiver's legal counsel, PARLEE MCLAWS LLP, including those accruing hereafter to the completion of the Receiver's duties and its discharge, are hereby approved without the necessity of a formal assessment of accounts.

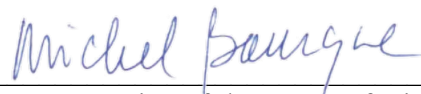
Distribution

6. The Receiver is authorized and directed to distribute its net recoveries to Concentra Financial Services Association in an amount not to exceed the Concentra Indebtedness as that term is defined in the First Report.

Discharge of Receiver

7. On the evidence before the Court, the Receiver has satisfied its obligations under and pursuant to the terms of the Orders granted in the within proceedings up to and including the date hereof, and the Receiver shall not be liable for any act or omission on its part including, without limitation, any act or omission pertaining to the discharge of its duties in the within proceedings, save and except for any liability arising out of any fraud, gross negligence or willful misconduct on the part of the Receiver, or with leave of the Court. Subject to the foregoing any claims against the Receiver in connection with the performance of its duties are hereby stayed, extinguished and forever barred.

8. No action or other proceedings shall be commenced against the Receiver in any way arising from or related to its capacity or conduct as Receiver, except with prior leave of this Court on notice to the Receiver, and upon such terms as this Court may direct.
9. Upon the Receiver filing with the Clerk of the Court a sworn Affidavit of a licensed Trustee employed by the Receiver confirming that all matters described in paragraph 6 of this Order have been completed, then the Receiver shall be discharged as Receiver of the Debtor, provided however, that notwithstanding its discharge herein (a) the Receiver shall remain Receiver for the performance of such incidental duties as may be required to complete the administration of the receivership herein, and (b) the Receiver shall continue to have the benefit of the provisions of all Orders made in this proceeding, including all approvals, protections and stays of proceedings in favour of the Receiver in its capacity as Receiver.
10. Service of this Order shall be deemed good and sufficient by:
 - (a) Serving the same on:
 - (i) the persons listed on the service list created in these proceedings;
 - (ii) any other person served with notice of the application for this Order;
 - (iii) any other parties attending or represented at the application for this Order; and
 - (b) Posting a copy of this Order on the Receiver's website at:
<https://www.bdo.ca/services/financial-advisory-services/business-restructuring-turnaround-services/current-engagements/vista-heights-management-limited>
and service on any other person is hereby dispensed with.
11. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.



Justice of the Court of King's Bench of Alberta