

Tel: 905 524 1008 Fax: 905 570 0249 www.bdo.ca

IN THE MATTER OF THE RECEIVERSHIP OF MARA TECH AVIATION FUELS (SUDBURY) LTD., of the City of Sudbury, in the Province of Ontario

Notice and Statement of the Receiver - Form 87 (Subsection 245(1) and 246(1) of the Bankruptcy and Insolvency Act)

The receiver gives notice and declares that:

- On the 4th day of August 2016, the undersigned, BDO Canada Limited, became the receiver in respect of the property of Mara Tech Aviation Fuels (Sudbury) Ltd., that is described below:
 - Accounts receivable
 - Equipment and machinery
- The undersigned became a receiver by virtue of being appointed by the Ontario Superior Court of Justice (the "Court") pursuant to a court order granted by the Honourable Mr. Justice Richard A. Lococo of the Court, dated August 4, 2016 (the "Receivership Order"). A copy of the Receivership Order and other publically available documents related to this proceeding can be found at: http://www.extranets.bdo.ca/MaraTechAviation/documents.cfm
- 3. As of the date of this Notice and Statement, the undersigned has not taken possession or control of any property of the debtor. The debtor remains in possession and control of the assets and day to day operations.
- 4. The following information relates to the receivership:
 - (a) Address of company:

Greater Sudbury Airport 5000 Air Terminal Dr. Garson, ON P3L 1V4

- (b) Principal line of business:
 - Jet fuel distributor
- (c) Location of business:

Same as in part 4 (a)

(d) Amount owed by the company to each creditor who holds a security on the property described above:



Royal Bank of Canada Canada Revenue Agency Wages under S. 81.4

\$ 177,280.94
unknown
unknown
\$ 177,280.94

- (e) The list of other creditors of the company and the amount owed to each creditor and the total amount due by the company is as follows:
 - See attached Schedule A
- (f) The intended plan of action of the receiver during the receivership, to the extent that such a plan has been determined, is as follows:

Prior to the receiver's appointment, the debtor had reportedly secured going concern financing sufficient to satisfy its creditors. The receiver is presently investigating the potential and logistics of such financing. In the interim, the debtor remains in possession and control of the assets and day to day operations.

(g) Contact person for receiver:

BDO Canada Limited 805-25 Main Street West Hamilton, Ontario L8P 1H1

Attention: Darren Griffiths

Tel: 905-524-1008

Fax: 905-570-0249

Dated at Hamilton, Ontario, this 15th day of August 2016.

BDO CANADA LIMITED, in its capacity as the Court Appointed Receiver of Mara Tech Aviation Fuels (Sudbury) Ltd. and not in its personal or corporate capacity

Per:

Christopher Mazur, CIRP Senior Vice President

2

Maratech Sudbury

Hydro One Networks Inc. PO Box 5700 Markham, ON L3R 1C8	\$	562.90
Northern Metering Services 1000 Barrydowne Rd Sudbury, ON P3A 3V3	\$	135.60
Bell Sudbury Fuels Phone	\$	215.85
	-	914.35