COURT FILE NUMBER

Q.B.G. No. 1705 of 2020

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FEB 1 4 2024

KING'S BENCH JUDICIAL CENTRE OF REGINA

COURT OF KING'S BENCH FOR SASKATCHEWAN IN BANKRUPTCY AND INSOLVENCY

JUDICIAL CENTRE

APPLICANT

BDO CANADA LTD. in its capacity as Receiver of BOW RIVER ENERGY LTD.

RESPONDENT

BOW RIVER ENERGY LTD.

RECEIVER'S CERTIFICATE

RECITALS:

- A. Pursuant to an Order of the Honourable Madam Justice M.R. McCreary of the Court of Queen's Bench of Saskatchewan in Bankruptcy and Insolvency (the "Court") dated October 28, 2020, BDO Canada Limited was appointed as the receiver and manager (the "Receiver") of the undertaking, property and assets of Bow River Energy Ltd. ("Bow River").
- B. Pursuant to an Order of the Court dated March 29, 2021 ("Discharge Order"), the Court authorized the Receiver to file this Certificate in accordance with the terms of the Discharge Order.

THE RECEIVER CERTIFIES the following:

- 1. This Receiver's Certificate in the certificate referred to in paragraph 7 of the Discharge Order.
- 2. In accordance with the Discharge Order, upon the filing of this Receiver's Certificate, the Receiver shall be wholly discharged.
- 3. This Certificate was delivered by the Receiver at _____ on December 19, 2023

CERTIFIED A TRUE COPY **Dated this** day of Deputy K al hydici ntre

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BDO CANADA LIMITED solely in its capacity as court appointed receiver of the assets and undertaking of BOW RIVER ENERGY LTD. and not in its personal or corporate capacity.

Per: Buenne Aut