



COURT FILE NUMBER **2101-00814**  
 COURT **COURT OF QUEEN'S BENCH OF ALBERTA**  
 JUDICIAL CENTRE **CALGARY**

**IN THE MATTER OF THE COMPANIES'  
 CREDITORS ARRANGEMENT ACT, RSC  
 1985, c C-36, as amended**

**AND IN THE MATTER OF CALGARY OIL  
 & GAS SYNDICATE GROUP LTD.,  
 CALGARY OIL AND GAS  
 INTERCONTINENTAL GROUP LTD. (IN  
 ITS OWN CAPACITY AND IN ITS  
 CAPACITY AS GENERAL PARTNER OF  
 T5 SC OIL AND GAS LIMITED  
 PARTNERSHIP), CALGARY OIL AND  
 SYNDICATE PARTNERS LTD., AND  
 PETROWORLD ENERGY LTD.**

DOCUMENT **ORDER: STAY EXTENSION AND LATE FILED  
 CLAIMS**

ADDRESS FOR  
 SERVICE AND  
 CONTACT  
 INFORMATION OF  
 PARTY FILING THIS  
 DOCUMENT

Matti Lemmens  
 Borden Ladner Gervais LLP  
 1900, 520 3<sup>rd</sup> Ave. S.W.  
 Calgary, AB T2P 0R3  
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 File No. 441112/000020

**DATE ON WHICH ORDER WAS PRONOUNCED:** **MAY 25, 2021**

**LOCATION WHERE ORDER WAS  
 PRONOUNCED:** **CALGARY**

**NAME OF JUSTICE WHO MADE THIS ORDER:** **THE HONOURABLE  
 JUSTICE P.R. JEFFREY**

**UPON** the Application of Calgary Oil & Gas Syndicate Group Ltd., Calgary Oil and Gas Intercontinental Group Ltd. (in its own capacity and in its capacity as general partner of T5 SC Oil and Gas Limited Partnership), Calgary Oil and Syndicate Partners Ltd., and Petroworld Energy

Ltd. (collectively, the “**Applicants**”, and together with T5 SC Oil and Gas Limited Partnership, the “**Debtors**”), filed on May 17, 2021;

**AND UPON** having read the Affidavit of Ryan Martin, sworn on May 17, 2021 (the “**Fourth Martin Affidavit**”), the Affidavit of Ryan Martin filed February 5, 2021; the reports of the Monitor, BDO Canada Limited (the “**Monitor**”) filed in the within proceedings, and the pleadings and other documents previously filed in the within proceedings;

**AND UPON** having read the second amended and restated initial order granted in the within proceedings by the Honourable Mr. Justice D. B. Nixon on March 4, 2021 (the “**Second ARIO**”), the Claims Procedure Order pronounced by the Honourable Mr. Justice J.J. Gill on April 13, 2021 (the “**Claims Procedure Order**”), and the other Orders previously granted in the within proceedings;

**AND UPON** having heard from counsel for the Applicants, counsel for the Monitor, and other interested parties present;

**IT IS HEREBY ORDERED AND DECLARED THAT:**

**SERVICE**

1. Service of the within Application and supporting documents is hereby deemed good and sufficient, the time for service is hereby abridged, if necessary, and the Application is properly returnable today. Any requirement for service of the within Application upon any party not served is hereby dispensed with.

**CAPITALIZED TERMS**

2. All capitalized terms not otherwise defined in this Order shall have the meaning ascribed to them in the Second ARIO and the Claims Procedure Order.

**EXTENSION OF STAY PERIOD**

3. The Stay Period as provided for by paragraph 15 of the Second ARIO is hereby extended until and including July 31, 2021.

## ACCEPTANCE AND APPROVAL OF LATE CLAIMS

4. Further to the Claims Procedure approved by this Court pursuant to the Claims Procedure Order, and notwithstanding the passage of the Claims Bar Date, any party (a **“Post-Filing Restructuring Claimant”**) to an agreement which has been disclaimed by the Applicants in the within proceedings (a **“Disclaimed Agreement”**) pursuant to a Notice of Disclaimer issued pursuant to section 32 of the CCAA (a **“Disclaimer Notice”**) shall be permitted to submit a Proof of Claim to the Monitor in respect of any Claim arising from such disclaimer (a **“Late Filed Claim”**) within 21 days (the **“Late Claims Bar Date”**) of the following dates, whichever is later:
  - (a) the delivery of the Disclaimer Notice respecting the Disclaimed Agreement (**“Disclaimer Notice Date”**); or
  - (b) the date of the issuance of this Order.
5. All Late Filed Claims shall be proven in accordance with the procedures outlined herein and in the claims notice (the **“Late Claims Notice”**), in a form substantially the same as attached hereto at **Schedule “A”**.
6. The Debtors, with the assistance of the Monitor, are authorized and directed to implement the procedures outlined herein and in the Late Claims Notice (collectively, the **“Late Claims Procedure”**), as follows:
  - (a) the Debtors, with the assistance of the Monitor, shall send to each Post-Filing Restructuring Claimant a copy of:
    - (i) the Late Claims Notice;
    - (ii) a blank Late Proof of Claim form and related instruction letter, substantially in the form as attached hereto at **Schedule “B”** (the **“Late Proof of Claim”**); and
    - (iii) this Order (without the attached schedules);

(collectively, the “**Late Claims Document Package**”), within 5 days from the later of the Disclaimer Notice Date or the date of this Order, by ordinary mail or email, or by such other contact information and method which the Applicants may commonly use with each Post-Filing Restructuring Claimant;

- (b) the Monitor shall post electronic copies of the Late Claims Document Package, and this Order on the Proceedings Website at <https://www.bdo.ca/en-ca/extranets/calgaryoilandgas/> as soon as reasonably practicable after the date of this Order.
7. Any Post-Filing Restructuring Claimant asserting a Late Filed Claim against any one of the Applicants or their current or former directors or officers shall set out its aggregate Late Filed Claim in a Late Proof of Claim, and deliver that Late Proof of Claim to the Monitor and the Applicants at the addresses contained therein so that it is received by the Monitor and the Applicants no later than the Late Claims Bar Date.
8. Any Post-Filing Restructuring Claimant who chooses to file a Late Proof of Claim is required to provide whatever documentation they may have to support their Late Filed Claim, including but not limited to contracts, invoices, bills of lading and shipping receipts in relation to the goods and/or services provided to the Applicants, substantiating documentation regarding the damages or claims arising as a result of the Disclaimed Agreement, and a description of, and any substantiating documentation respecting, any efforts made by the Post-Filing Restructuring Claimant to mitigate such damages or claims.
9. The Monitor shall supervise the receipt and collection of the Late Proofs of Claim and, in conjunction with the Debtors (and any director and/or officer against whom a Late Filed Claim is asserted), shall review each Late Proof of Claim submitted by the Late Claims Bar Date. The Monitor, in conjunction with the Debtors (and any director and/or officer against whom a Claim is asserted), will:
  - (a) accept the Late Filed Claim as set out in the Late Proof of Claim in its entirety;
  - (b) revise the amount, the secured status or any priority of the Late Proof of Claim for voting and/or distribution purposes; or
  - (c) disallow the Late Filed Claim as set out in the Late Proof of Claim for voting and/or distribution purposes.

10. If the Monitor, in conjunction with the Debtors (and any director and/or officer against whom a Late Filed Claim is asserted), disputes the amount, the secured status, or the priority of the Late Filed Claim set out in a Late Proof of Claim, the Monitor, in conjunction with the Debtors (and any director and/or officer against whom a Late Filed Claim is asserted), may:
  - (a) attempt to consensually resolve such dispute; or
  - (b) send a Notice of Revision or Disallowance in a form substantially the same as attached hereto at **Schedule “C”** (the “**Notice of Revision or Disallowance of Late Claim**”) to the Post-Filing Restructuring Claimant by courier, facsimile or email as soon as is reasonably practicable in these proceedings (whereupon the Notice of Revision or Disallowance of Late Claim will be deemed to have been received and reviewed on the following business day).
  
11. If a Post-Filing Restructuring Claimant intends to dispute its Late Filed Claim as set out in a Notice of Revision or Disallowance of Late Claim, the Post-Filing Restructuring Claimant must deliver a dispute notice, in a form substantially the same as attached hereto at **Schedule “D”** (the “**Notice of Dispute of Late Claim**”), by prepaid registered mail, email, personal delivery, courier or facsimile to the Monitor no later than 14 days from the date the Notice of Revision or Disallowance of Late Claim was received, or such later date as the Monitor may agree to in writing or as this Honourable Court may order.
  
12. If a Post-Filing Restructuring Claimant does not deliver a Notice of Dispute of Late Claim in accordance with paragraph 11 of this Order, then, subject only to a further Order of this Honourable Court, the Late Filed Claim shall be deemed accepted at the amount, secured status, and priority set forth in the Notice of Revision or Disallowance of Late Claim, and the Post-Filing Restructuring Claimant will:
  - (a) where the entire Late Filed Claim is disallowed, in relation to such Late Filed Claim:
    - (i) not be entitled to attend or vote at any creditors’ meeting;
    - (ii) not be entitled to receive any distribution under any Plan; and
    - (iii) be forever barred from making or enforcing the Late Filed Claim, against the Applicants and their respective current or former directors or officers, which will be forever extinguished;

- (b) where the Late Filed Claim has been revised:
  - (i) only be entitled to attend or vote at any creditors' meeting to the extent of such revised amount, secured status, or priority;
  - (ii) only be entitled to receive any distribution under any Plan in an amount proportional to such revised amount and in accordance with any revised secured status or priority; and
  - (iii) be forever barred from making or enforcing any claim greater than the revised amount against the Applicants and their respective current or former directors or officers (as applicable), and any further claim by the Post-Filing Restructuring Claimant will be forever extinguished.
- 13. The Monitor, in conjunction with the Debtors (and any director and/or officer against whom a Late Filed Claim is asserted), may attempt to consensually resolve any dispute arising from or in connection with a Notice of Dispute of Late Claim for voting and/or distribution purposes, as the case may be, with the Post-Filing Restructuring Claimant. If such dispute cannot be resolved, the Post-Filing Restructuring Claimant shall file with the Court in this Action an Application, returnable within 15 days from the date of the Notice of Dispute of Late Claim, for a determination of the value and priority of the Late Filed Claim, and serve such Application on the Applicants, with a copy to the Monitor.
- 14. All Post-Filing Restructuring Claimants that do not submit a Late Proof of Claim in respect of any Late Filed Claim shall be forever barred from making or enforcing any Late Filed Claim against the Applicants and their respective current or former directors or officers, and that Late Filed Claim will be forever extinguished.
- 15. The Applicants and the Monitor may, where they are satisfied that a Late Filed Claim has been adequately proven, waive strict compliance with the requirements of this Order, including the completion and execution of the forms contemplated in the Late Claims Procedure, and may request any further documentation from a Person that the Applicants or Monitor may require in order to determine the validity of a Late Filed Claim.
- 16. The Applicants may set-off (whether by way of legal, equitable, or contractual set-off) against any Late Filed Claim, as it may in its discretion and in consultation with the Monitor, deem fit, any claims of any nature whatsoever that the Applicants may have


against a Post-Filing Restructuring Claimant; however, the failure to claim set-off in this manner shall not constitute a waiver or release by the Applicants of any such claim or right of set-off.

17. Any approval by the Monitor of any Late Filed Claim, and any rights held by a Post-Filing Restructuring Claimant related thereto, are subject to the Court granting the Approval Order at the Sanction Hearing (as defined in the Creditors' Meeting Order).

#### **MISCELLANEOUS**

18. The Applicants and the Monitor are at liberty to apply for such further advice, assistance and direction as may be necessary to give full force and effect to the terms of this Order.
19. The Applicants and the Monitor are hereby authorized and directed to do all such acts and things, and execute such deeds and documents, as are necessary or appropriate to give full effect to the provisions of this Order, including making incidental or non-material changes to the form of the Late Claims Notice, the Late Claims Document Package, or any other document attached as a schedule to this Order.
20. Notwithstanding any other provision of this Order, the sending of any notice to a Post-Filing Restructuring Claimant or any Person, the solicitation of Late Proofs of Claim and the filing by any Person of a Late Proof of Claim, shall not, for that reason only, grant any Person any standing in the within CCAA proceedings or any rights under a Plan, if any.
21. Nothing in this Order shall prejudice the rights and remedies of any directors or officers of the Applicants under any directors' and/or officers' liability insurance policy (a "**D&O Insurance Policy**") or prevent or bar any Person from seeking recourse against or payment from any D&O Insurance Policy or other insurance policy that exists to protect or indemnify the directors and/or officers, whether such recourse or payment is sought directly by the Person asserting a Claim from the insurer or derivatively through the director or officer.

22. This Order shall have full force and effect in all provinces and territories of Canada, outside Canada, and against all Persons whom it may be enforceable.

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Justice of the Court of Queen's Bench of Alberta



**SCHEDULE "A"**  
**LATE CLAIMS NOTICE**

[NTD: BDO Letterhead]

**NOTICE TO CERTAIN CREDITORS OF CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD., T5 SC OIL AND GAS LIMITED PARTNERSHIP, CALGARY OIL AND SYNDICATE PARTNERS LTD., AND PETROWORLD ENERGY LTD.**

**TO:** [NTD: Insert contact information for creditor]

On February 11, 2011, the Applicants, Calgary Oil & Gas Syndicate Group Ltd., Calgary Oil and Gas Intercontinental Group Ltd. (in its own capacity and in its capacity as general partner of T5 SC Oil and Gas Limited Partnership), Calgary Oil and Syndicate Partners Ltd. and Petroworld Energy Ltd. (collectively, the “**Applicants**”), applied for and received protection from creditors under the *Companies’ Creditors Arrangement Act*, RSC 1985, c C-36, as amended (the “**CCAA**”), pursuant to an initial order (the “**Initial Order**”) granted by the Court of Queen’s Bench of Alberta (the “**Court**”). Certain relief under the Initial Order, including creditor protection, was extended to a related non-Applicant limited partnership, T5 SC Oil and Gas Limited Partnership (the “**Limited Partnership**”). The Initial Order was subsequently amended and restated by Amended and Restated Initial Order dated February 19, 2021 and Second Amended and Restated Initial Order dated March 4, 2021.

On April 13, 2021, the Court granted an Order establishing and approving a process (the “**Claims Procedure**”) by which the identity of the Creditors (as defined below) of the Applicants, the Limited Partnership, and/or any of the Applicants’ directors and officers (collectively, the “**Debtor**”) and the amounts of their claims will be determined for the purposes of the CCAA proceedings (the “**Claims Procedure Order**”). The Creditors are defined in the Claims Procedure Order as all creditors who have a Claim (as such term is defined in the CCAA) against the Debtor.

On May 25, 2021 the Court granted an Order establishing and approving a process (“**Late Claims Procedure**”) by which any Claims (each a “**Late Filed Claim**”) arising from an agreement which has been disclaimed by the Applicants in the within proceedings (a “**Disclaimed Agreement**”) pursuant to a Notice of Disclaimer issued pursuant to section 32 of the CCAA (a “**Disclaimer Notice**”) may be asserted by the party holding such Late Filed Claims, (a “**Post-Filing**

**Restructuring Claimant**”), and the amounts of any Late Filed Claims will be determined for the purposes of the CCAA proceedings, notwithstanding the expiry of the any deadlines applicable to other Claims pursuant to the Claims Procedure Order (the “**Late Filed Claims Order**”).

A copy of the Claims Procedure Order and the Late Filed Claims Order may be viewed at <https://www.bdo.ca/en-ca/extranets/calgaryoilandgas/> or may be obtained by contacting the Monitor (Jerri Beauchamp at BDO Canada Limited) at [jlbeauchamp@bdo.ca](mailto:jlbeauchamp@bdo.ca) or at 825-509-0394.

Pursuant to the Late Filed Claims Order, the Monitor, in cooperation with the Applicants, is to send a notice to each known Post-Filing Restructuring Claimant (the “**Late Claims Notice**”) as identified to it by the Applicants. Any Post-Filing Restructuring Claimant having a Late Filed Claim against the Applicants (of any nature whatsoever, including an unsecured, secured, contingent or unliquidated Late Filed Claim, must send a Late Proof of Claim in the prescribed form to the Monitor, with a copy to the Applicants, to be received by the Monitor and the Applicants by no later than 5:00 PM (Mountain Time) on the day which the 21<sup>st</sup> day after the following date, which ever is later:

- (a) the date on which the Disclaimer Notice was delivered to the Post-Filing Restructuring Claimant; or
- (b) May 25, 2021, the date on which the Late Filed Claims Order was pronounced.

A blank Late Proof of Claim form is enclosed.

Any Post-Filing Restructuring Claimant who chooses to file a Late Proof of Claim is required to provide whatever documentation they may have to support their Late Filed Claim, such as contracts, invoices, bills of lading and shipping receipts, in relation to the goods and/or services provided to the Applicants, substantiating documentation regarding or the damages or claims arising as a result of the Disclaimed Agreement, and a description of, and any substantiating documentation respecting, any efforts made by the Post-Filing Restructuring Claimant to mitigate such damages or claims.

Where a Late Proof of Claim is sent to the Monitor by a Post-Filing Restructuring Claimant, the Monitor and the Debtor will review the Proof of Claim and, as soon as reasonably practicable, provide to the creditor a notice in writing by courier, facsimile or email as to whether the claim set out is accepted, disputed in whole, or disputed in part. Where the claim is disputed in whole or in part, the Monitor will issue a Notice of Revision or Disallowance of Late Claim indicating the reasons for the dispute.

The Late Filed Claims Order further provides that, where a creditor objects to a Notice of Revision or Disallowance of Late Claim, the creditor must notify the Monitor of the objection in writing by submitting a Notice of Dispute of Late Claim by prepaid registered mail, email, personal delivery, courier or facsimile to the Monitor within 14 days of receipt of the Notice of Revision or Disallowance of Late Claim. The parties may thereafter consensually resolve the objection, or the creditor shall serve on the Debtor, with a copy to the Monitor, an Application in the Applicants' CCAA proceedings in the Court, returnable within 15 days after it gave its Notice of Dispute of Late Claim, for a determination of the claim in dispute.

If you have any questions regarding the procedure for the Late Filed Claims Order or any of the attached materials, please contact the Monitor (Jerri Beauchamp at BDO Canada Limited) at [jlbeauchamp@bdo.ca](mailto:jlbeauchamp@bdo.ca) or at 825-509-0394.

**DATED THE \_\_\_\_\_ DAY OF MAY, 2021 AT THE CITY OF CALGARY, IN THE PROVINCE OF ALBERTA**

**BDO CANADA LIMITED** in its capacity as the Court-appointed Monitor of Calgary Oil & Gas Syndicate Group Ltd., Calgary Oil and Gas Intercontinental Group Ltd. (in its own capacity and in its capacity as general partner of T5 SC Oil and Gas Limited Partnership), Calgary Oil and Syndicate Partners Ltd., and Petroworld Energy Ltd., and not in its personal or corporate capacity

Per:

\_\_\_\_\_

Marc Kelly, Senior Vice President

**SCHEDULE "B"**  
**LATE PROOF OF CLAIM**

COURT FILE NUMBER   **2101-00814**

COURT                           COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE        CALGARY

IN THE MATTER OF THE *COMPANIES'*  
*CREDITORS ARRANGEMENT ACT*, RSC 1985,  
c C-36, as amended

AND IN THE MATTER OF CALGARY OIL &  
GAS SYNDICATE GROUP LTD., CALGARY  
OIL AND GAS INTERCONTINENTAL  
GROUP LTD. (IN ITS OWN CAPACITY AND  
IN ITS CAPACITY AS GENERAL PARTNER  
OF T5 SC OIL AND GAS LIMITED  
PARTNERSHIP), CALGARY OIL AND  
SYNDICATE PARTNERS LTD., and  
PETROWORLD ENERGY LTD.

DOCUMENT                   **PROOF OF CLAIM (LATE FILED CLAIM)**

### **LATE PROOF OF CLAIM**

For Claims arising as against Calgary Oil & Gas Syndicate Group Ltd., Calgary Oil and Gas Intercontinental Group Ltd. (in its own capacity and in its capacity as general partner of T5 SC Oil and Gas Limited Partnership, Calgary Oil and Syndicate Partners Ltd., Petroworld Energy Ltd. (the "**Applicants**" and together with T5 SC Oil and Gas Limited Partnership, the "**Debtors**"), or any directors or officers thereof, as a result of the disclaimer of an agreement (a "**Disclaimed Agreement**") by the Applicants in the within proceedings pursuant to section 32 of the *CCAA* (a "**Late Filed Claim**");

And regarding the Late Filed Claim of            *(name of creditor)* (referred to in this form as the "**Post-Filing Restructuring Claimant**"),

All notices or correspondence regarding this claim to be forwarded to the Post-Filing Restructuring Claimant at the following address:

*(please provide address, telephone number, facsimile and email address if available)*

I, *(name of the person signing claim)*, of *(city and province)*, DO HEREBY CERTIFY THAT:

1.  I am the Post-Filing Restructuring Claimant.

or

I am *(if a director, officer or employee of the company; state position or title)* of the Post-Filing Restructuring Claimant.

2. I have knowledge of all the circumstances connected with the claim referred to in this form.

3. *(name of the Debtor(s) or directors/officers thereof against whom the claim is asserted)* (the “**Debtor**”) has disclaimed an agreement with the Post-Filing Restructuring Claimant pursuant to section 32 of the *Companies’ Creditors Arrangement Act*, RSC 1985, c C-36, as amended (the “**CCAA**”), and as a result, is indebted to the Post-Filing Restructuring Claimant in the sum of \$ *(amount)* Canadian Dollars as shown by the Statement of Account attached hereto and marked as Schedule “**A**”.

*(If a creditor’s claim is to be reduced by deducting any counter claims to which the Debtor or directors/officers are entitled and/or amounts associated with the return of equipment and/or assets by the Debtor(s), please specify. The Statement of Account must specify and attach all evidence in support of the claim, including the date and location of the delivery of all services and materials. Any claim for interest must be supported by contractual documentation evidencing the entitlement to interest.)*

4.  A. UNSECURED CLAIM OF \$ *(amount)* Canadian Dollars. In respect of this debt, the Post-Filing Restructuring Claimant does not hold any assets of the Debtor(s) or directors/officers as security.



B. SECURED CLAIM OF \$ Canadian Dollars. In respect of this debt, the Post-Filing Restructuring Claimant holds assets valued at \$ Canadian Dollars, particulars of which are as follows:

*(Please provide full particulars of the security, including the date on which the security was given and the value at which the creditor assesses the security, together with the basis of valuation, and attach a copy of the security documents and registrations as Schedule "B".)*

DATED at (city and province), this day of , 2021 (date of signature)

*(Name of creditor)*

\_\_\_\_\_  
Witness

Per: \_\_\_\_\_  
Name: *(Name of individual completing this form)*  
Title: *(if a director, officer or employee of the company; state position or title)*

*(Must be signed and witnessed)*

## **INSTRUCTIONS FOR COMPLETING PROOF OF CLAIM FORMS**

In completing the attached form, your attention is directed to the notes on the form and to the following requirements:

1. The form must be completed by an individual and not by a corporation. If you are acting for a corporation or other person, you must state the capacity in which you are acting, such as, “Director”, “Credit Manager”, “Authorized Agent”, etc., and the full legal name of the party you represent.
2. The individual signing the form must have knowledge of the circumstances connected with the claim.
3. A Statement of Account containing details of secured and unsecured claims, and if applicable, of the amount due in respect of property claims, must be attached and marked “**Schedule “A”**”. It is necessary that all creditors indicate the date and location of the delivery of all goods and/or services. Any amounts claimed as interest should be clearly noted as being for interest. Substantiating information, calculations and documentation should be provided regarding or the damages or claims asserted as a result of the Disclaimed Agreement, and regarding any efforts made by the Post-Filing Restructuring Claimant to mitigate such damages or claims.
4. The nature of the claim must be indicated by ticking the type of claim which applies. For example:

Ticking (A) indicates the claim is unsecured;

Ticking (B) indicates the claim is secured, such as by a mortgage, lease, or other security interest, and the value at which the creditor assesses the security must be inserted, together with the basis of valuation. Details of each term of security held, together with a copy of the chattel mortgage, security agreement, security registration, etc. should be attached and marked as “**Schedule “B”**”.

5. The individual signing the form must insert the place and date in the space provided above the signature box and the signature must be witnessed.

Additional information regarding the Applicants, as well as copies of Court filings and claims documents, may be obtained at <https://www.bdo.ca/en-ca/extranets/calgaryoilandgas/>. If there are any questions in completing the Proof of Claim, please write or telephone the office of the Monitor at:

**BDO Canada Limited**  
#110, 5800 – 2nd Street SW  
Calgary, Alberta T2H 0H2  
**Attention: Jerri Beauchamp**  
Phone: 825.509.0394  
Fax: 403.640.0591  
Email: jlbeauchamp@bdo.ca

Note: Any Late Proof of Claim not delivered to the Monitor at the above-noted address by no later than 5:00 PM (Mountain Time) on the 21<sup>st</sup> day after the following date, whichever is later:

(a) the date on which the Disclaimer Notice was delivered to the Post-Filing Restructuring Claimant; or

(b) May 25, 2021, the date on which the Late Filed Claims Order was pronounced;

shall, unless otherwise ordered by the Court of Queen's Bench of Alberta, be barred and may not thereafter be advanced against the Debtors.

**SCHEDULE "C"**

**NOTICE OF DISALLOWANCE OR REVISION**

COURT FILE NUMBER **2101-00814**

COURT COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

IN THE MATTER OF THE *COMPANIES'*  
*CREDITORS ARRANGEMENT ACT*, RSC 1985,  
c C-36, as amended

AND IN THE MATTER OF CALGARY OIL &  
GAS SYNDICATE GROUP LTD., CALGARY  
OIL AND GAS INTERCONTINENTAL  
GROUP LTD. (IN ITS OWN CAPACITY AND  
IN ITS CAPACITY AS GENERAL PARTNER  
OF T5 SC OIL AND GAS LIMITED  
PARTNERSHIP), CALGARY OIL AND  
SYNDICATE PARTNERS LTD., and  
PETROWORLD ENERGY LTD.

DOCUMENT

**NOTICE OF DISALLOWANCE OR  
REVISION OF LATE FILED CLAIM**

TO:

CLAIM REFERENCE NUMBER:

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**ALL CAPITALIZED TERMS NOT DEFINED HEREIN SHALL HAVE THE SAME MEANING ASCRIBED TO THEM IN THE STAY EXTENSION AND LATE FILED CLAIMS ORDER GRANTED BY THE COURT OF QUEEN'S BENCH OF ALBERTA ON MAY 25, 2021 (THE "LATE FILED CLAIMS ORDER"). ALL DOLLAR VALUES CONTAINED HEREIN ARE IN CANADIAN DOLLARS UNLESS OTHERWISE NOTED.**

Pursuant to the Late Filed Claims Order, BDO Canada Limited, in its capacity as Monitor of the Applicants, Calgary, Oil & Gas Syndicate Group Ltd., Calgary Oil and Gas Intercontinental Group Ltd. (in its own capacity and in its capacity as general partner of T5 SC Oil and Gas Limited Partnership, Calgary Oil and Syndicate Partners Ltd., and Petroworld Energy Ltd., hereby gives you notice that the Debtors (and any director and/or officer against whom your Claim is asserted, if applicable), in consultation with the Monitor, have reviewed your Late Proof of Claim and have revised or disallowed your Claim as follows:

**Amount Allowed by Monitor for Voting and Distribution:**

Claim Asserted Against	<i>[NTD: Debtor(s) name]</i>			
	Late Proof of Claim as Submitted (\$)	Revised Late Filed Claim as Accepted (\$)	Secured Amount (\$)	Unsecured Amount (\$)
<b>Total Claim (\$)</b>				

**Reason for the Revision or Disallowance:**

**IF YOU DO NOT AGREE WITH THIS NOTICE OF REVISION OR DISALLOWANCE, PLEASE TAKE NOTICE OF THE FOLLOWING:**

**If you intend to dispute a Notice of Revision or Disallowance of Late Claim, you must deliver a Notice of Dispute of Late Claim in the form attached hereto, by prepaid registered mail, email, personal delivery, courier, or facsimile, to the Monitor within 14 days of receipt of the Notice of Revision or Disallowance of Late Claim, or such later date as the Monitor may agree to in writing or as the Court may order.**

**If you do not deliver a Notice of Dispute of Late Claim by the time specified, the amount, secured status and priority of your Claim, if any, shall be as set out in this Notice of Revision or Disallowance of Late Claim for voting and/or distribution purposes.**

Where a Notice of Dispute of Late Claim is being submitted electronically, please submit one .pdf file with the file named as follows: **[legal name of creditor]-Notice of Dispute of Late Claim.pdf.**

Address for service of Notices of Dispute:

**BDO Canada Limited**  
 #110, 5800 – 2nd Street SW  
 Calgary, Alberta T2H 0H2  
**Attention: Jerri Beauchamp**  
 Phone: 825.509.0394

Fax: 403.640.0591  
Email: jlbeauchamp@bdo.ca

**IF YOU FAIL TO TAKE ACTION WITHIN THE PRESCRIBED TIME PERIOD, THIS NOTICE OF REVISION OR DISALLOWANCE OF LATE CLAIM WILL BE BINDING UPON YOU.**

**DATED THE \_\_\_\_\_ DAY OF \_\_\_\_\_, 2021 AT THE CITY OF CALGARY, IN THE PROVINCE OF ALBERTA**

**BDO CANADA LIMITED**, in its capacity as the Court-appointed Monitor of Calgary Oil & Gas Syndicate Group Ltd., Calgary Oil and Gas Intercontinental Group Ltd. (in its own capacity and in its capacity as general partner of T5 SC Oil and Gas Limited Partnership), Calgary Oil and Syndicate Partners Ltd., and Petroworld Energy Ltd., and not in its personal or corporate capacity

Per: \_\_\_\_\_  
Marc Kelly, Senior Vice President

**SCHEDULE "D"**

**NOTICE OF DISPUTE**



COURT FILE NUMBER **2101-00814**

COURT COURT OF QUEEN’S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

IN THE MATTER OF THE *COMPANIES’ CREDITORS ARRANGEMENT ACT*, RSC 1985, c C-36, as amended

AND IN THE MATTER OF CALGARY OIL & GAS SYNDICATE GROUP LTD., CALGARY OIL AND GAS INTERCONTINENTAL GROUP LTD. (IN ITS OWN CAPACITY AND IN ITS CAPACITY AS GENERAL PARTNER OF T5 SC OIL AND GAS LIMITED PARTNERSHIP), CALGARY OIL AND SYNDICATE PARTNERS LTD., AND PETROWORLD ENERGY LTD.

DOCUMENT **NOTICE OF DISPUTE (LATE CLAIMS PROCEDURE)**

**TO:** BDO Canada Limited, Court-appointed Monitor of Calgary, Oil & Gas Syndicate Group Ltd., Calgary Oil and Gas Intercontinental Group Ltd. (in its own capacity and in its capacity as general partner of T5 SC Oil and Gas Limited Partnership), Calgary Oil and Syndicate Partners Ltd., and Petroworld Energy Ltd. (the “**Monitor**”)

**DATE:** \_\_\_\_\_

**CLAIMANT NAME:** \_\_\_\_\_

**CLAIMANT ADDRESS:** \_\_\_\_\_

**CLAIM REFERENCE NUMBER:** \_\_\_\_\_

**ALL CAPITALIZED TERMS NOT DEFINED HEREIN SHALL HAVE THE SAME MEANING AS ASCRIBED TO THEM IN THE ORDER: STAY EXTENSION AND LATE FILED CLAIMS GRANTED BY THE COURT OF QUEEN’S BENCH OF ALBERTA ON MAY 25, 2021 (THE “LATE FILED CLAIMS”).**

**ALL DOLLAR VALUES CONTAINED HEREIN ARE IN CANADIAN DOLLARS UNLESS OTHERWISE NOTED.**

Pursuant to the Late Filed Claims Order, the above-noted Post-Filing Restructuring Claimant gives notice that it disputes the Notice of Revision or Disallowance of Late Claim dated \_\_\_\_\_, 2021, issued by the Monitor.

The Post-Filing Restructuring Claimant accepts / disputes the Claim as revised and/or disallowed in the said Notice of Revision or Disallowance of Late Claim as follows:

**Amount Accepted or Disputed by the Post-Filing Restructuring Claimant:**

Claim Asserted Against	[NTD: Debtor name]			
	Amount of Revised Late Filed Claim Accepted by Monitor (\$)	Amount of Revised Late Filed Claim as Disputed	Secured Amount Claimed by Post-Filing Restructuring Claimant (\$)	Unsecured Amount Claimed by Post-Filing Restructuring Claimant (\$)
<b>Total Claim (\$)</b>				

**Reason for the Dispute:** *(Please attach copies of any supporting documentation)*

**THIS FORM AND ANY REQUIRED SUPPORTING DOCUMENTATION MUST BE DELIVERED BY PREPAID REGISTERED MAIL, EMAIL, PERSONAL DELIVERY, COURIER OR FACSIMILE TO THE MONITOR WITHIN 14 DAYS OF RECEIPT OF THE NOTICE OF REVISION OR DISALLOWANCE OF LATE CLAIM, OR SUCH LATER DATE AS THE MONITOR MAY AGREE TO IN WRITING OR AS THE COURT MAY ORDER. IF YOU DO NOT DELIVER A NOTICE OF DISPUTE OF LATE CLAIM BY THE TIME SPECIFIED, THE AMOUNT, SECURED STATUS, AND PRIORITY OF YOUR LATE FILED CLAIM, IF ANY, SHALL BE AS SET OUT IN THIS NOTICE OF**

**REVISION OR DISALLOWANCE OF LATE CLAIM FOR VOTING AND/OR DISTRIBUTION PURPOSES.**

**IF YOU CHOOSE TO DELIVER A NOTICE OF DISPUTE OF LATE CLAIM IN ACCORDANCE WITH THE NECESSARY REQUIREMENTS, YOU, THE MONITOR, AND THE DEBTOR(S) MAY SEEK TO CONSENSUALLY RESOLVE THE OBJECTION. IF CONSENSUAL RESOLUTION CANNOT BE REACHED, YOU ARE REQUIRED TO SERVE ON THE DEBTOR, WITH A COPY TO THE MONITOR, AN APPLICATION IN THE APPLICANTS' CCAA PROCEEDINGS IN THE COURT, RETURNABLE WITHIN 15 DAYS AFTER SENDING THIS NOTICE OF DISPUTE OF LATE CLAIM, FOR A DETERMINATION OF THE LATE FILED CLAIM IN DISPUTE.**

Address for service of Notices of Dispute of Late Claim:

**BDO Canada Limited**  
#110, 5800 – 2nd Street SW  
Calgary, Alberta T2H 0H2  
**Attention: Jerri Beauchamp**  
Phone: 825.509.0394  
Fax: 403.640.0591  
Email: jlbeauchamp@bdo.ca

DATED at (city and province), this day of , 2021 (date of signature)

(Name of creditor)

\_\_\_\_\_  
Witness

Per: \_\_\_\_\_  
Name: (Name of individual completing this form)  
Title: (if a director, officer or employee of the company; state position or title)