COURT FILE NUMBER	2503-06252
COURT	COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE	EDMONTON
MATTER	IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*, RSC 1985, C B-3, AS AMENDED AND IN THE MATTER OF THE RECEIVERSHIP OF MAHINDRA INVESTMENTS (AB) LTD. AND MAHINDRA JEWELLERS (AB) LTD. AND BLUEWATER (786) CONTRACTORS LTD. AND SURREY GOLD JEWELLERS (AB) LTD.
APPLICANT	ROYAL BANK OF CANADA
RESPONDENTS	MAHINDRA INVESTMENTS (AB) LTD., MAHINDRA JEWELLERS (AB) LTD., BLUEWATER (786) CONTRACTORS LTD. and SURREY GOLD JEWELLERS (AB) LTD.
DOCUMENT	**AFFIDAVIT OF CHRIS BOWRA**
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	Dentons Canada LLP 2500 Stantec Tower 10220 – 103 Avenue NW Edmonton, AB T5J 0K4 Phone (780) 423-7219 Fax (780) 423-7276 File No.: 542874-26 Lawyer: Tom Gusa

JUDICIAL CENTRE OF EDMONTON
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Oct 16, 2026
1:26 PM
CLERK OF THE COURT

AFFIDAVIT OF CHRIS BOWRA

Sworn on October 15, 2026

I, CHRIS BOWRA, Chartered Professional Accountant, of 1100 – 1055 West Georgia Street, in the City of Vancouver, in the Province of British Columbia, MAKE OATH AND SAY AS FOLLOWS:

1. I am a Licensed Insolvency Trustee and Senior Vice President at BDO Canada Limited, the court-appointed Receiver (the "**Receiver**") of the assets, undertakings and properties of Mahindra Jewellers (AB) Ltd. ("**Jewellers**"), Mahindra Investments (AB) Ltd. ("**Investments**"), Bluewater (786) Contractors Ltd. ("**Bluewater**"), and Surrey Gold Jewellers (AB) Ltd. ("**Surrey Gold**", or collectively with all the foregoing entities, the "**Companies**" or the "**Mahindra AB Companies**") pursuant to the Order of Justice C. Simard pronounced on April 25, 2025 (the "**Receivership Order**"), and as such I have personal knowledge of the facts and matters hereinafter deposed to, except where stated to be on information and belief and where so stated I verily believe it to be true.

2. This affidavit is intended to be read in conjunction with the Receiver's Seventh Report to Court (the "**Seventh Report**") filed with this Affidavit, and is intended to specifically address the Receiver's accounts in respect of this matter.

3. In particular, by virtue of paragraph 19 of the Receivership Order the Receiver and its legal counsel shall pass their accounts and, for this purpose, the accounts of the Receiver and its legal counsel are referred to a judge of the Court of King's Bench of Alberta, which passing may be heard on a summary basis.

4. The purpose of this Affidavit, when read with the Interim Receiver's Report dated April 16, 2025 and the Receiver's First Report and First Confidential Supplement dated June 23, 2025, Second Report and Second Confidential Supplement dated August 1, 2025, Third Report and Third Confidential Supplement dated October 24, 2025, Fourth Report and Fourth Confidential Supplement dated December 1, 2025,

Fifth Report dated December 29, 2025, and Sixth Report and Sixth Confidential Supplement dated July 2, 2026 (together the "**Reports**"), is to advise the Court as to the factors commonly considered by the Court for the purpose of considering the activities of the Receiver and its accounts and passing them summarily in that respect.

5. I am the principal author of the Reports and the facts set out therein are, to the best of my knowledge, true and accurate.

The Receiver's Accounts:

6. On a regular basis, the Receiver rendered accounts to the secured creditor, the Royal Bank of Canada ("**RBC**").

7. Based upon my review of the time recordings, I confirm that the work as described therein was undertaken and was, in my opinion, necessary in order for the Receiver to fulfill its duties and obligations under the Receivership Order.

8. The work undertaken by the Receiver's personnel was done under my direct supervision and where appropriate, the work was delegated. Further, each of the disbursements paid by the Receiver was necessarily incurred in order for the Receiver to fulfill its obligations and incurred in accordance with my instructions.

9. For the period of April 25, 2025 to July 31, 2026, a summary of the Receiver's fees is as follows:

	$
Fees	347,057
Disbursements	522
GST	17,379
Total	**364,958**

10. A summary and copies of the Receiver's accounts are attached hereto and marked as **Exhibit "A"**. The Receiver's accounts have been approved by RBC.

11. A summary of the time spent on this assignment by members of BDO Canada Limited for the period April 25, 2025 to July 31, 2026 is summarized below.

Name	Title	Average Hourly Rate ($)	Hours
B. Warga	Partner	650	2.1
C. Bowra	Partner	613	132.8
D. Lewis	Partner	608	4.0
B. Scott	Partner	528	168.0
M. Chan	Sr. Manager	500	2.9
J. Walker	Manager	450	8.0
L. Descheneau	Manager	403	231.7
A. Bandali	Manager	419	89.8
S. Singh	Manager	377	9.7
Z. Klassen	Sr. Analyst	372	36.3
J. Furneaux	Analyst	300	38.1
Administration	Associate	218	39.6
Total			**763.0**

12. In addition, the Receiver anticipates further accounts of up to $40,000 from August 1, 2026 to the conclusion of this matter, including in respect of the Receiver's discharge application.

13. In the Receiver's opinion, the time and disbursements incurred in the course of its duties are:

    a. Comparable to receivership assignments of similar scale and complexity; and

    b. Necessary in order for the Receiver to fulfill its obligations.

14. The hourly rates charged by the Receiver are:

    a. Consistent with the hourly rates billed by the Receiver on other engagements; and,

b. Consistent with other insolvency firms of comparable size engaged on similar receivership matters to the Receiver's knowledge in the province of Alberta.

15. The Receiver requests that the Court approve the Receiver's fees, disbursements and applicable taxes incurred to date of $364,958 and additional fees to a maximum of $40,000 to complete the administration of the receivership.

SWORN BEFORE ME at the City of Vancouver, in the Province of British Columbia, this 13 day of October, 2026

A Commissioner for taking Affidavits within British Columbia

CHRIS BOWRA

ALYKHAN BANDALI
A Commissioner for Taking Affidavits for British Columbia
Commission expires April 30, 2028

IN THE MATTER OF THE RECEIVERSHIP OF

Mahindra Investments (AB) Ltd., Mahindra Jewellers (AB) Ltd., Surrey Gold Jewellers (AB) Ltd. and Bluewater (786) Contractors Ltd.

Summary of BDO Canada Limited's Invoices

For the period of April 25, 2025 to July 31, 2026

Period	Invoice	Fees	Disbursements	GST	Total
April 25, 2025 to June 30, 2025	CINV3516337	114,975.00	259.43	5,761.72	120,996.15
July 1, 2025 to August 31, 2025	CINV3615807	52,562.00	-	2,628.10	55,190.10
September 1, 2025 to November 14, 2025	CINV3705065	70,810.00	171.95	3,549.10	74,531.05
November 17, 2025 to February 28, 2026	CINV3840687	69,432.50	-	3,471.63	72,904.13
March 1, 2026 to July 31, 2026	CINV4054227	39,277.50	90.86	1,968.42	41,336.78
		347,057.00	**522.24**	**17,378.97**	**364,958.21**

This is Exhibit "A" referred to in the affidavit of Chris Brown sworn before me at Vancouver this 15 day of October, 2026

A Commissioner for taking Affidavits for British Columbia

BDO

Tel: 604 688 5421

www.bdo.ca

BDO Canada Limited
1100 - 1055 West Georgia St.
Vancouver, B.C. V6E 3P3

Strictly Private & Confidential

Mahindra Jewellers (Alberta) Ltd.
RBC Royal Bank of Canada
24th Fl, 335 8th Avenue SW
Calgary, AB T2P 1C9
Canada

Date	Invoice
July 8, 2025	CINV3516337

RE: Mahindra Jewellers (Alberta) Ltd. - Receivership

TO OUR FEE FOR PROFESSIONAL SERVICES rendered April 25, 2025 to June 30, 2025 as per the details below:

Our Fee			$ 114,975.00
Disbursements: Mileage			259.43
Subtotal			115,234.43
GST/HST (5%) 101518124RT0001			5,761.72
TOTAL			$ 120,996.15

Summary of Time Charges:

	Hours	Rate	Amount
C. Bowra, Partner	33.10	550.00	18,205.00
D. Lewis, Partner	1.50	550.00	825.00
B. Scott, Sr. Manager	69.40	500.00	34,700.00
L. Fritsche, Manager	104.50	375.00	39,187.50
A. Bandali, Manager	25.00	375.00	9,375.00
S. Singh, Manager	5.10	375.00	1,912.50
J. Furneaux, Analyst	31.10	300.00	9,330.00
L. Demchuk, Associate	7.2	200.00	1,440.00
Total	276.90		$ 114,975.00

Staff	Date	Comments	Hours
L. Fritsche	2025-04-25	Calls and emails with insurance company re: quotation/premise photos; discussion with team re: insurance; prepare draft request for proposals; emails to security re: premise checks; attendance at both NE locations re: premise check.	5.2
C. Bowra	2025-04-25	Discussion with legal counsel and RBC. Prepare for and attend Court application. Discussion with legal counsel. Discussion with team regarding insurance. Various discussions.	3.4
B. Scott	2025-04-25	Review submitted offers, emails re same; Emails/discussions re receivership appointment and action items; Review/comment on insurance matters.	0.7
L. Fritsche	2025-04-28	Emails with security company re: security check; Call and email to Town of High River re: utilities; prepare draft correspondence to tenants re: receivership/lease payments/insurance; Call and email with previous realtor re: properties; attend at premises to meet security re: security checks.	5.7
B. Scott	2025-04-28	Emails/call with C. Bowra; Discussions with L. Fritsche; Review tenant correspondence; Emails with team.	0.7
C. Bowra	2025-04-28	Discussions regarding realtors, banking, opening safes, file matters. Review of mail. Prepare Receiver's Certificate.	1.5
J. Furneaux	2025-04-28	Site visit to provide access to contractors.	1
L. Demchuk	2025-04-28	Open bank account and draft wire payment instructions.	0.2
L. Fritsche	2025-04-29	Prepare draft website; finalize letter to tenants re: receivership/lease payments; emails with insurance company re: coverage; prepare draft letter to realtors re: proposals; emails with team re: website/insurance/update; review Ascend information.	2.9
C. Bowra	2025-04-29	Correspondence with realtors regarding proposals for Edmonton property.	0.2
B. Scott	2025-04-29	Emails/discussions re website update; Review/provide website template; Emails/discussions re ascend and bank account set up.	0.6
L. Fritsche	2025-04-30	Calls and emails with High River tenants re: lease payments; email to team re: rental payments/condo fees; prepare receivership checklists for Calgary and High River locations; finalize draft letter to realtors; Call suppliers re: services/repairs.	2.6
B. Scott	2025-04-30	Review/respond to summary email re action items; Review of agent proposals and agent listing, provide comments.	0.5
C. Bowra	2025-04-30	Discussion with legal counsel.	0.4

Staff	Date	Comments	Hours
L. Demchuk	2025-04-30	Banking matters; correspondence with C Bowra, Versabank.	0.2
A. Bandali	2025-04-30	Discussion with CRA re: payroll trust documentation.	0.8
B. Scott	2025-05-01	Review/comment on RFP letter, emails re same; Review emails with brokers re RFP letters; Emails re banking matters.	0.5
L. Fritsche	2025-05-01	Call and emails with tenants re: lease payments/receivership; finalize and send correspondence to realtors re: requests for proposals; Call and emails with realtors re: same; Call and emails with Versabank re: payments; prepare operating budget and rent roll information; discussions with team re: tenant payments/realtors.	4.1
C. Bowra	2025-05-01	Review of realtor letters. Correspondence regarding rent collection.	0.4
L. Fritsche	2025-05-02	Email to realtor re: RFP; email to team re: Edmonton insurance; emails with Versabank re: lease payments; Call and email to tenant re: same; update draft operating forecast; Call Town of High River re: safety/fire inspection; emails to utility providers re: accounts; prepare draft notice and statement of receiver.	5
J. Furneaux	2025-05-02	Correspondence with restoration company regarding need of security team.	0.5
C. Bowra	2025-05-02	Discussion with CBRE regarding proposal request. Correspondence regarding security.	0.3
B. Scott	2025-05-02	Emails re Receiver Notice, website update, rent; Discussion with C. Bowra; Review summary from L. Fritsche.	0.6
L. Fritsche	2025-05-05	Call with Town of High River re: fire inspection services; review draft notice and statements of receiver; prepare creditor list for notice; discussion with team re: same; emails to tenants re: lease payments; emails with banking re: wire transfers; fax final notice and statements to OSB; prepare and send correspondence to CRA re: online access; email to realtor re: sales process; email to potential purchaser re: sales process.	4.3
B. Scott	2025-05-05	Review and prepare Notice and Statement of Receiver; Review file re various; Emails and discussions with team; Final review of notices and finalize same, review creditor listing.	4
C. Bowra	2025-05-05	Correspondence with legal counsel. Prepare cheque requests. Discussion with realtor.	0.7
L. Demchuk	2025-05-05	Correspondence with L Fritsche; banking matters.	0.2
L. Fritsche	2025-05-06	Call with IT re: website; review and arrange for deposit of cheques received.	0.9

Staff	Date	Comments	Hours
B. Scott	2025-05-06	Various internal discussions, review/comment on mail; Email to directors re Ford Vehicle; Review of file re action items.	0.8
A. Bandali	2025-05-06	Call with CRA re: Payroll Trust Exam and CRA balances.	0.6
L. Demchuk	2025-05-06	Transfer funds request; record transaction in Ascend; process payables; print and mail cheques; scan support to file.	0.8
B. Scott	2025-05-07	Review of Ford vehicles, request/review black book value and PPR searches; Email to directors; Internal emails; Prepare action item summary; Review emails with director and other matters; Attend team meeting re review of action items, update tracker.	1.6
L. Fritsche	2025-05-07	Emails with tenants re: lease payments; review correspondence received; prepare and send correspondence to realtor re: RFP; update meeting with team; Call suppliers re: fire inspection and garbage/recycling; email to City of Edmonton re: property taxes.	4.6
C. Bowra	2025-05-07	Discussion with realtor. Team discussion. Correspondence and discussion with legal counsel.	1.1
L. Demchuk	2025-05-07	Black book searches; correspondence w B. Scott.	0.2
A. Bandali	2025-05-07	PPR search and review; Team discussion.	1.2
B. Scott	2025-05-08	Emails with team; Call with Ford; Prepare correspondence re Ford Vehicles to secured lenders; Document file re same; Review of rent roll, meeting with L. Fritsche; Call with L. Fritsche re interested party for Edmonton property.	1.8
L. Fritsche	2025-05-08	Emails with realtors re: proposals; Call and emails with prospective purchasers; emails with Edmonton property manager re: condo fees/utilities; research and Call roofers re: quotes; emails with team re: properties; email from Town of High River re: utilities; email to tenants re: roofing inspection; review realtor proposals; arrange for deposit of lease payments; Call supplier re: water/electricity Calgary locations; discussion with team re: prospective purchasers/realtor proposals.	6.4
C. Bowra	2025-05-08	Discussions regarding work being done on Edmonton unit. Discussion with RBC.	0.6
J. Furneaux	2025-05-08	Meet contactor to provide key and meet Remax for proposal. Call with L. Fritsche regarding utilities and security at Edmonton.	2.5
A. Bandali	2025-05-08	Discussion re: property remediation; Correspond with contractor.	0.6
L. Fritsche	2025-05-09	Finalize forecast and rent roll; email to realtors re: same; Call WCB re: notice and statement of receiver; finalize draft forecast; summarize realtor proposals; emails with property manager re: condo fees; email with Town of Edmonton re: property taxes; Call and emails with realtors re: requests for proposals/property.	6.3

Staff	Date	Comments	Hours
B. Scott	2025-05-09	Emails re insurance; Emails re property taxes, RFPs; Various calls/discussions with L. Fritsche re realtor RFPs, status of properties and other matters; Review of realtor proposals, call with L. Fritsche re same; Review of former offers; Discussions with L. Fritsche; Review emails with brokers re RFP; Review update from L. Fritsche.	2.4
C. Bowra	2025-05-09	Correspondence with creditor. Discussion regarding realtor proposals.	0.3
J. Furneaux	2025-05-09	Meet locksmith to open stuck safe.	.2
L. Fritsche	2025-05-11	Attendance at both NE locations re: realtor viewing.	1.5
B. Scott	2025-05-12	Discussion with L. Fritsche re proposals from realtors.	0.2
L. Fritsche	2025-05-12	Call and emails with realtors re: potential purchasers/proposals; Call safety inspector re: inspection; email to tenants re: same; travel to/from High River re: discussions with tenants/pictures of property.	4.4
C. Bowra	2025-05-12	Correspondence and discussion with legal counsel.	0.4
J. Furneaux	2025-05-12	Show remaining assets to potential interested party. Call with C. Bowra regarding next steps.	2.5
L. Fritsche	2025-05-13	Discussion with team re: realtors/budgets; Call and email with roofer re: quotation; summarize condo fee contributions and arrears; emails with realtors re: RFP's; email with tenant re: insurance.	3.4
B. Scott	2025-05-13	Review emails from team re condo fees, tenant matters; Review of lease agreements for High River property.	0.4
A. Bandali	2025-05-13	Discussion with Strata.	0.4
J. Furneaux	2025-05-13	Meet auctioneers and take possession of records/computers.	.5
C. Bowra	2025-05-13	Call with legal counsel and the company's legal counsel. Discussion regarding removing items from the Edmonton premises for restoration work. Discussion with 2nd mortgagee. Discussion regarding listing proposals. Discussion regarding clearing out Edmonton store for restoration work. Review of tenant lease agreement and correspondence regarding the same. Cheque requests.	2.4
B. Scott	2025-05-14	Emails with team re leases and other; Meeting with team re various; Discussions/emails with L. Fritsche.	1.2
L. Fritsche	2025-05-14	Review and summarize realtor proposals; emails with realtors re: same; discussion with team re: tenants/proposals/repairs.	4.4

Staff	Date	Comments	Hours
C. Bowra	2025-05-14	Discussion regarding tenants and listing proposals.	0.5
A. Bandali	2025-05-14	Call with CRA re: OS GST returns; Call with CRA re: payroll trust exam.	1.3
L. Fritsche	2025-05-15	Emails to team re: property manager/premises; discussion with team re: realtor proposals; email from Town of High River re: property taxes; arrange for payment of condo fees/utilities.	2.2
B. Scott	2025-05-15	Various emails/review of information from L. Fritsche; Review of realtor proposal summary and emails re same; Discussions/call with L. Fritsche.	1.5
L. Demchuk	2025-05-15	Process payable; print and mail cheque; scan support to file.	0.2
J. Furneaux	2025-05-15	Boxing files and securing them in the office.	0.8
S. Singh	2025-05-15	Call multiple parties to speak with property manager of building. Completed internet searches and called 5 parties to reach property manager.	1.2
L. Fritsche	2025-05-16	Call suppliers re: quotations; Call realtor re: RFP's; update draft forecast; email to team re: update.	1.3
B. Scott	2025-05-16	Emails with L. Fritsche re various; Review of quote for roof; Emails/call with C. Bowra re realtor RFP and other discussions re file update; Review mail re utility notice and email re same.	0.6
C. Bowra	2025-05-16	Review, discuss and provide comments on realtor proposal summary.	0.7
B. Scott	2025-05-20	Review of realtor proposals and former offers; Review of summary; Call with broker, email RFP letter; Call with C. Bowra; Coordinate site visit; Discussions with S. Singh.	2.4
C. Bowra	2025-05-20	Discussions regarding realtor proposals and interest in submitting offers. Discussions with legal counsel. Discussion regarding secure storage viewing with Bonhams Canada.	1.2
J. Furneaux	2025-05-20	Correspondence regarding items in the Edmonton store with interested parties.	1.5
B. Scott	2025-05-21	Review of realtor proposals, discussions with C. Bowra, Review/sign cheque req and emails re same; Emails with brokers; Review emails with RBC re: funding and proposals.	1.8
C. Bowra	2025-05-21	Cheque requests. Compile borrowings request and discussions regarding the same. Correspondence with RBC. Discussion with Bonhams Canada.	2

Staff	Date	Comments	Hours
C. Bowra	2025-05-21	Cheque request. Discussion with HUB regarding outstanding invoices.	0.2
J. Furneaux	2025-05-21	Meet with contractor of interested party for the removal of display units in the Edmonton store	2
L. Demchuk	2025-05-21	Record and process deposit.	0.2
S. Singh	2025-05-21	Attend site - begun summary of RFPs of realtors.	1.2
C. Bowra	2025-05-22	Prepare and sign Receiver's certificate. Review of offer on commercial unit.	0.3
B. Scott	2025-05-22	Emails/discussion re payment of condo fees; Review/comment on mail; Review of offer, discussions re same.	0.7
A. Bandali	2025-05-22	Correspond with Secured Storage for viewing.	0.3
L. Demchuk	2025-05-22	Correspondence with B Scott.	0.1
S. Singh	2025-05-22	Completed tasks related to report per B.Scott inquiries and follow ups.	1.5
B. Scott	2025-05-23	Emails re offer, review corporate search; Discussion re offer with C. Bowra; Call with counsel re potential sale and offer; Draft email to RBC; Emails re confirm wire, review/finalize update email to lender.	3.1
C. Bowra	2025-05-23	Discussions and correspondence regarding offer. Discussion with legal counsel.	0.9
J. Furneaux	2025-05-23	Correspondence with contractor regarding the removal of display units. Correspondence with auctioneer to move forward with auction of Edmonton items.	0.5
S. Singh	2025-05-23	Correspondence with VB.	0.1
L. Fritsche	2025-05-26	Emails from City/Town re: property taxes notices; emails with realtors re: request for proposals/properties; emails with insurance company re: coverage; emails with team re: payables/insurance; Call with City of Edmonton police service re: alarm permit; review security check reports.	2
B. Scott	2025-05-26	Emails/discussions with S. Singh re wire confirmation, emails with C. Bowra; Email with L. Fritsche; Email with counsel.	0.5
L. Demchuk	2025-05-26	Banking matters; correspondence with S. Singh and A Bandali.	0.7
A. Bandali	2025-05-26	Cancel insurance; File Bluewater nil GST returns.	0.7
S. Singh	2025-05-26	Correspondence with VB regarding wire and account information; Correspondence with L. Demchuk around wire and noted it was in wrong account; Correspondence with B.Scott updating and then completed further correspondence with VB to obtain steps for transfer and communicated this to L. Demchuk.	1

Staff	Date	Comments	Hours
B. Scott	2025-05-27	Email re: insurance matters; Meeting/discussion with L. Fritsche.	0.3
L. Fritsche	2025-05-27	Call and email with insurance company re: coverage; discussion with team re: realtor proposals/offer.	0.5
L. Demchuk	2025-05-27	Deliver cheque for condominium fees.	0.2
A. Bandali	2025-05-27	Correspond with CRA re: GST accounts and filing; File GST and close RT0001 for Mahindra.	0.6
L. Fritsche	2025-05-28	Review and arrange for payment of property taxes/utilities; Call and email with Enmax re utility accounts; email to tenant re: same; Call suppliers re: roof quotation and safety inspection.	.3
B. Scott	2025-05-28	Emails re payment of property taxes, condo arrears, receiver borrowings.	0.1
D. Lewis	2025-05-28	Bank reconciliation.	0.1
L. Demchuk	2025-05-28	Process transfer funds request.	0.2
B. Scott	2025-05-29	Review emails/discussion with L. Fritsche; Emails re offer and appraisal; Discussion re payables.	0.7
L. Fritsche	2025-05-29	Call and email with realtor re: potential offer; discussion with team re: offer/property taxes.	0.4
J. Furneaux	2025-05-29	Correspondence with Bonhams regarding meeting at security lockup tomorrow. Attend Edmonton store to view property and check on status of removal of display cases.	1.3
L. Demchuk	2025-05-29	Banking matters, scan support to file.	0.1
B. Scott	2025-05-30	Call with broker, internal emails; Draft update to C. Bowra; Email re ford vehicle.	1
L. Fritsche	2025-05-30	Emails to contractors re: repairs/quotes.	0.2
J. Furneaux	2025-05-30	Time on site at security lock up with Bonhams auctions.	5.5
L. Fritsche	2025-06-02	Second requests to CRA re: online access; discussion with team re: realtor proposals; emails to realtors re: proposals; Call with prospective purchaser; email to tenant re: assignment of lease; Call locksmith re: safe/vault; review correspondence from Town of High River re: utilities transferred to property taxes; review security reports; email to tenant re: lease payment.	2.2
B. Scott	2025-06-02	Emails/calls with appraisers; Review/discussions re proposals and update summary; Emails with L. Fritsche; Email to C. Bowra and counsel; Call with employee re vehicle; Emails re black book value, review PPR, emails re vehicle auction; Calls with property manager; Further discussion with L. Fritsche; Continue review of proposals and prepare summary re same.	4.4

Staff	Date	Comments	Hours
J. Furneaux	2025-06-02	Emails with B. Scott regarding potential vehicle auction, calling ADESA inquiring about towing fees.	0.5
A. Bandali	2025-06-02	Draft Report Outline.	2.1
L. Demchuk	2025-06-02	Black book searches; correspondence with B. Scott.	0.2
L. Fritsche	2025-06-03	Emails with tenant re: lease payment; email to banking re: same; update budget information; Call and email to suppliers re: quotations/services; review draft update to bank; attendance at NE location to meet with appraiser.	3.1
B. Scott	2025-06-03	Continue update to summary of proposals, call with realtor, email to Team; Emails with appraiser; Various meeting/discussion with C. Bowra; Review of former offers, update summary, review/finalize and email summary to bank; Discussions re site visit for appraisal.	3.4
C. Bowra	2025-06-03	Review of realtor proposals. Discussions regarding realtor proposals and sale approval. Discussions regarding pre-receivership offers, discussion with pre-receivership prospective purchaser.	0.9
A. Bandali	2025-06-03	Draft report to Court.	1.6
L. Demchuk	2025-06-03	Banking matters; correspondence with Versabank, L Fritsche.	0.5
L. Fritsche	2025-06-04	Email to tenants re: site visits; retrieve condo corporation registration and board information; Call board member re: property manager; Call and email with property manager; review condo information/arrears for 104 Avenue properties; finalize correspondence to Cities/Towns re: property taxes; discussions with team re: condo arrears/property taxes; arrange for deposit of tenant lease payments; email and call realtor re: properties; emails to vendors re: quotations.	2.8
B. Scott	2025-06-04	Email with RBC, internal email re same; Emails re condo fees; Call with C. Bowra; Voicemail and call with realtor.	0.6
C. Bowra	2025-06-04	Review of draft report. Discussion and correspondence regarding strata fees.	0.5
L. Fritsche	2025-06-05	Review condo fees and arrears; emails with property manager re: same; arrange for payment of current condo fees; emails with team re: same.	2.7
C. Bowra	2025-06-05	Discussion with legal counsel. Discussion regarding draft report to Court. Discussion and correspondence with party that submitted LOI prior to receivership. Discussion with RBC regarding listing agreements. Discussion regarding listing agreements and strata fees.	1.6

Staff	Date	Comments	Hours
B. Scott	2025-06-05	Conference call with counsel; Review emails re interested parties and condo fees; Emails with realtor and review of additional comparable; Conference call with bank; Discussions with C. Bowra and L. Fritsche.	1.2
J. Furneaux	2025-06-05	Cataloging the 3rd party items from the Edmonton store.	3
A. Bandali	2025-06-05	Prepare cheque requests for property taxes.	0.4
L. Fritsche	2025-06-06	Email to security company re: security checks; email with tenant re: wire transfer; emails with Versabank re: wire transfer; email to supplier re: safety checks/safes; email to tenants re: site visits; email to team re: tenants/update.	1.3
C. Bowra	2025-06-06	Discussion with Bonhams regarding findings and contract.	0.4
B. Scott	2025-06-06	Emails/discussions with L. Fritsche and review tenant updates; Calls/emails with vehicle auction re vehicle pick up and emails to employee; Voicemail from Ford.	0.7
A. Bandali	2025-06-06	Cheque Req's.	0.4
B. Scott	2025-06-09	Calls with realtors; Review potential listing agreement and email to counsel re same; Email re Ford vehicle pick up.	0.5
L. Fritsche	2025-06-09	Call potential purchaser re: property; Call supplier re: garbage disposal; email with tenant re: garbage disposal; emails with insurance company re: policy; review insurance policy; emails with team re: condo fees; email with property manager re: condo fees.	0.8
A. Bandali	2025-06-09	Third party inventory; Draft First Report to Court.	4.3
L. Demchuk	2025-06-09	Draft transfer funds request, email to Versabank; email T. Foote re interest to be posted; record and post transactions in Ascend.	0.5
B. Scott	2025-06-10	Emails/calls re vehicle pick up; Call with appraiser; Voicemail/call with appraiser, emails to deposit payment; Review appraisal letter, request/authorize payment, emails re same; Email with Edmonton property manager; Further emails with vehicle auction re condition report; Voicemail/call with realtor.	1.2
L. Fritsche	2025-06-10	Call roofer re: site visit; Call suppliers re: waste disposal/door repairs; review invoices for payment.	0.7
A. Bandali	2025-06-10	Draft First Report to Court.	2.1
L. Demchuk	2025-06-10	Payable processing, emails & correspondence.	0.3
B. Scott	2025-06-11	Emails re cheque for appraiser; Voicemail from broker; Email with counsel; Review/comment on offer/PSA, emails/discussion with C. Bowra; Review of commission agreement and email to broker; Review of draft report.	1.5
A. Bandali	2025-06-11	Draft First Report to Court; Draft Fee Affidavit.	2.4

Staff	Date	Comments	Hours
C. Bowra	2025-06-11	Review of purchase agreement template and discussion regarding the same.	0.5
L. Demchuk	2025-06-11	Correspondence with T. Hanson re payable for printing.	0.1
L. Fritsche	2025-06-12	Email with tenant re: wired lease payment.	0.1
B. Scott	2025-06-12	Email with C. Bowra; Review Condition Report and emails with Openlane re estimate of value for vehicle.	0.5
C. Bowra	2025-06-12	Review of draft report to Court and discussion regarding the same. Discussion with bailiff that seized Land Rover and correspondence with the same.	2.8
L. Demchuk	2025-06-12	Record and process payables; print and mail cheques; scan support to file; correspondence with tenant re wire payment.	0.8
B. Scott	2025-06-13	Review/populate sale agreement and commission agreement, prepare addendum language, email to counsel, broker and C. Bowra re same; Emails re vehicles, review of PPRs; Call with appraiser; Emails re GST; Review/finalize PSA/offer and prepare addendum to commission agreement; Email to broker; Call with C. Bowra; Review comments on listing agreement.	2.5
L. Fritsche	2025-06-13	Email to tenant and bank re: lease payment; emails to property manager re: units; Call roofer re: quotation; Call and emails with suppliers re: garbage disposal; email to safety company re: inspection.	0.8
C. Bowra	2025-06-13	Review of draft listing agreement. Discussion regarding revised purchase agreement and listing agreement. Correspondence with legal counsel.	0.6
L. Demchuk	2025-06-13	Record and post incoming wire payment to Ascend; banking matters.	0.2
B. Scott	2025-06-16	Review of offer/PSA, email to counsel re blackline and review of same; Emails with C. Bowra; Emails with appraiser re update; Review/comments on listing agreement; Emails with realtor; Discussions with L. Fritsche; Emails re fire inspection; Calls with broker re deposit.	1.7
L. Fritsche	2025-06-16	Call and email with potential purchaser re: properties; emails with tenant re: High River property; review security reports; Calls and emails with fire and safety company re: inspection; emails to team re: inspection/property; email with Town of High River re: property tax payment; review invoices for payment.	1
C. Bowra	2025-06-16	Discussion with legal counsel. Discussion regarding report to Court.	0.7
A. Bandali	2025-06-16	Correspond with gold refiners; Revise First Report to Creditor.	1.1

Staff	Date	Comments	Hours
L. Fritsche	2025-06-17	Discussion and emails with team re: creditor notice; email to potential purchaser re: property.	0.5
B. Scott	2025-06-17	Draft real estate section for Court report; Emails re receiver's notice; Draft Confidential Supplement; Email titles to realtor; Request/review corporate search re purchaser; Emails/calls with appraiser; Review pre-receivership offers and emails re same; Emails/discussions re receiver notice.	3.4
L. Fritsche	2025-06-18	Call and email with tenants re: garbage removal; review payables and prepare condo fee payments; email to insurance company re: policy/invoice.	1.3
C. Bowra	2025-06-18	Review of real estate appraisal. Review of report and supplemental report to Court. Discussion regarding the same. Discussion with Government of Alberta regarding status of the proof of claim.	2.1
L. Demchuk	2025-06-18	Record and process payable in Ascend.	0.2
B. Scott	2025-06-18	Emails re vehicles; Emails/call with appraiser; Review of various appraisals and indication of value, prepare summary and emails re same; Review/draft report and supplemental report; Review of offer/PSA, emails and call with Counsel re same; Sign/send final PSA and email to broker re same; Emails with team re various.	4.3
A. Bandali	2025-06-18	Revise Receiver's First Report.	1.4
L. Fritsche	2025-06-19	Review security reports; email to realtor re: proposal; Call and fax to Ford Credit Canada re: vehicle; discussion with team re: proposals and payables; emails with insurance company re: coverage and certificates of insurance; email to supplier re: payment.	1.2
B. Scott	2025-06-19	Review final appraisal, emails/calls with appraiser; Coordinate payment; Review/edits to reports, emails with counsel, review comments from various; Calls/emails with C. Bowra; Various emails re purchaser deposit; Emails with realtor; Discussions with L. Fritsche.	4.2
C. Bowra	2025-06-19	Review of and updates to report to Court and discussions regarding the same. Discussion with legal counsel.	1.9
L. Demchuk	2025-06-19	Correspondence with B Scott; emails to Versabank re deposit to BDO trust account; record deposit in Ascend; emails.	0.5
L. Fritsche	2025-06-20	Email to supplier re: safe/vault; Call to suppliers re: quotations; review and summarized supplier quotations.	1.7
B. Scott	2025-06-20	Emails/calls re report and auction proceeds; Emails with realtors; Review/edit report; Prepare control sheet and email to D. Lewis; Email with counsel; Review of roofing quotes and email;	.4

Staff	Date	Comments	Hours
		Emails/review D. Lewis comments on reports, make further changes, consider same, emails with C. Bowra; Call with C. Bowra; Prepare listing agreements for other properties.	
D. Lewis	2025-06-20	Review first report and confidential report.	1.3
C. Bowra	2025-06-20	Discussion regarding report to Court. Review of updated report to Court, Supplemental report and fee affidavit.	1.6
S. Singh	2025-06-20	Correspondence with customer regarding jewelry pick up.	0.1
B. Scott	2025-06-23	Review/finalize reports; Review of application materials and comments on sale; Review/edit listing agreements; Emails with broker; Meeting re listing agreements; Email from second secured.	2.7
L. Fritsche	2025-06-23	Discussion with team re: realtor proposals/supplier quotation; emails to supplier re: quotation; discussion with team re: payables; email to tenant re: repairs and maintenance.	0.8
C. Bowra	2025-06-23	Review of notice of application and finalize Court report.	0.4
L. Demchuk	2025-06-23	Correspondence with B Scott; banking matters.	0.2
B. Scott	2025-06-24	Emails with C. Bowra and counsel re second mortgagee inquiry; Document file re application materials and email re website posting; Review/sign listing agreements, discussions with L. Fritsche re same; Email with counsel re condo caveat; Discussions with L. Fritsche re tenant insurance, repairs.	1
L. Fritsche	2025-06-24	Arrange for court application material to be posted to our website; review, finalize and email realtor proposal listings; email to potential purchaser re: 104 Avenue properties; notes to file re: site visit; Call roofer re: quotation; Call safety company re: payment of invoice/report.	2.8
A. Bandali	2025-06-24	Payment administration; Correspond with creditors; Correspond with CRA trust examiner.	1.4
B. Scott	2025-06-25	Review emails with brokers; Email with counsel re condo corp. and second mortgage counsel comments; Emails with L Fritsche and review of permitted encumbrances re condo fees.	0.8
L. Fritsche	2025-06-25	Attendance at premises to Calgary NE premises to meet with realtor; email to realtor re: potential purchasers; Call potential purchaser; email to realtor re: High River Property; email to tenants re: site visit; email to property managers re: sale of properties; discussion with team re: realtors/condo fees.	2.7
B. Scott	2025-06-26	Emails/review of condo fee arrears; Emails with C. Bowra re GST on sale; Emails with realtor and C. Bowra; Discussion re potential bid deadline, call with C. Bowra and call to counsel.	1.1
L. Fritsche	2025-06-26	Travel to/from High River to meet realtor and tenants; review High River insurance policy; discussion and email to team re:	4.9

Staff	Date	Comments	Hours
		same; email to realtor re: property information; email to team re: condo fee arrears.	
A. Bandali	2025-06-26	Third party inventory - correspond with holders, review items in possession, review Form 74, arrange pick up; Research, Correspondence, and Discussion re: shipping jewellery.	1.3
L. Demchuk	2025-06-26	Record payable for processing.	0.1
C. Bowra	2025-06-26	Discussion regarding roof repair to High River Property, insurance. Discussion regarding potential offers on Calgary properties.	0.8
L. Fritsche	2025-06-27	Call supplier re: payment of invoice; emails with property manager/realtor re: sale of units; discussions with team re: access to properties; Call and emails with prospective purchasers; emails with suppliers re: safes/services.	1.8
L. Demchuk	2025-06-27	Print and mail, courier cheques; scan support to file.	0.3
J. Furneaux	2025-06-27	Meeting customer to release 3rd party item, getting key cut and providing to realtor, discussions with OnSide regarding status of cleaning out of unit. Contacting Junk Brothers to complete cleaning out.	2.5
C. Bowra	2025-06-27	Discussion regarding vehicle security and Court application.	0.3
B. Scott	2025-06-27	Emails with appraiser; Emails re payables; Voicemail/call with counsel; Discussion with C. Bowra; Draft language for bid deadline and email to broker; Call with broker; Review other emails.	1
D. Lewis	2025-06-30	Bank reconciliation.	0.1
C. Bowra	2025-06-30	Prepare for and attend Court application to approve property sale.	0.5

BDO

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1100 - 1055 West Georgia St.
Vancouver, B.C. V6E 3P3

Strictly Private & Confidential

Mahindra Jewellers (Alberta) Ltd.
RBC Royal Bank of Canada
24th Fl, 335 8th Avenue SW
Calgary, AB T2P 1C9
Canada

Date	Invoice
September 29, 2025	CINV3615807

RE: Mahindra Jewellers (Alberta) Ltd. - Receivership

TO OUR FEE FOR PROFESSIONAL SERVICES rendered July 1, 2025 to August 31, 2025 as per the details below:

Our Fee			$ 52,562.00
GST/HST (5%) 101518124RT0001			2,628.10
TOTAL			$ 55,190.10

Summary of Time Charges:

	Hours	Rate	Amount
C. Bowra, Partner	16.00	550.00	8,800.00
D. Lewis, Partner	0.20	550.00	110.00
B. Scott, Sr. Manager	33.80	500.00	16,900.00
M. Chan, Sr. Manager	2.90	500.00	1,450.00
L. Fritsche, Manager	42.20	375.00	15,825.00
A. Bandali, Manager	11.80	375.00	4,425.00
S. Singh, Manager	4.40	375.00	1,650.00
Z. Klassen, Sr. Analyst	2.40	330.00	792.00
J. Furneaux, Analyst	6.50	300.00	1,950.00
L. Demchuk, Associate	3.30	200.00	660.00
Total	123.50		$ 52,562.00

Staff	Date	Comments	Hours
B. Scott	2025-07-02	Call/email with broker; Review emails; Emails re court application; Emails re safe.	0.60
C. Bowra	2025-07-02	Discussion with Malca-Amit regarding moving gold jewellery.	0.10
L. Fritsche	2025-07-03	Attendance at 104 Avenue properties to meet locksmith re: safes; discussion with realtor while on site; arranged for deposit of tenant lease payments; call prospective purchasers re: properties; email to realtor re: property information.	2.90
B. Scott	2025-07-03	Emails re safe; Email to counsel; Emails with C. Bowra and L. Fritsche; Emails with brokers; Review emails with tenants.	0.70
J. Furneaux	2025-07-03	Meeting custom to pick up order and drop off cheque for outstanding amount. Entering cheque for third-party item into Ascend.	0.30
B. Scott	2025-07-04	Emails with counsel; Emails with L. Fritsche and property manager; Discussions with L. Fritsche and email to counsel; Review update from L. Fritsche and various other emails; Emails re PSA.	0.90
L. Fritsche	2025-07-04	Emails with property manager re: unit access; emails with security re: same; emails with tenant re: insurance; emails with realtors re: properties; email to team re: update.	1.60
L. Demchuk	2025-07-04	Record and post incoming wire payment in Ascend.	0.10
L. Fritsche	2025-07-07	Attendance at NE location to meet purchaser/realtor; email to tenant re: smoke detectors.	2.00
A. Bandali	2025-07-07	Correspond with 3rd party inventory holders; Review property claim; Correspond with creditors.	1.40
L. Demchuk	2025-07-07	Record and process deposit.	0.20
B. Scott	2025-07-07	Review detailed update from L. Fritsche re various; Review emails with broker; Discussions with L. Fritsche re site visit; Review email with legal re security assessment; Review/provide input on emails with condo corp., emails with legal re same and condo fees.	1.20
L. Fritsche	2025-07-08	Call with Ford Credit Canada re: proof of claim/information; Call and email with realtor re: High River property; email to team re: property listing/condo contributions; emails with tenants re: insurance; Call and email to prospective purchasers re: properties; review invoices for payment; email to property manager re: fire inspections; email to supplier re: invoice.	2.00
B. Scott	2025-07-08	Emails with L. Fritsche and realtor; Call with C. Bowra; Review comments re High River property; Emails re condo fees; Review legal comments on vehicles; Review emails with condo corps.	0.70
C. Bowra	2025-07-08	Discussion with legal counsel.	0.30

Staff	Date	Comments	Hours
B. Scott	2025-07-09	Emails re realtor inquiries; Call with broker; Discussion with L. Fritsche; Email re ford; Review email with counsel.	0.70
L. Fritsche	2025-07-09	Discussion with team re: High River Listing; email to realtor re: same; emails with security re: premise checks; email with property manager re: fire inspections; email with realtor re: prospective purchaser; Call Ford Credit re: proof of claim fax; upload pictures re: safe/roof leaks.	0.60
C. Bowra	2025-07-09	Finalize letter to Yes Plan re 2024 Land Rover, correspondence with legal counsel regarding the same. Finalize gold melting agreement and forward to Guardian Gold.	0.60
B. Scott	2025-07-10	Review of sale agreements and email to L. Fritsche; Call/discussion with L. Fritsche re interested parties; Review emails with counsel.	0.50
L. Fritsche	2025-07-10	Call and emails with realtor re: property/sale agreements; discussion with team re: same; review purchase and sale agreement; 3rd request to CRA re: online access; email to tenant re: insurance.	2.00
A. Bandali	2025-07-10	Correspond with CRA re: RT0002 and online access; File GST returns.	1.30
B. Scott	2025-07-11	Discussion with L. Fritsche re tenant insurance; Review emails re offer; Emails re Ford vehicle and security; Further email from realtor.	0.60
L. Fritsche	2025-07-11	Call with Direct Energy re: overdue account; email to tenant re: same.	0.60
L. Demchuk	2025-07-11	Draft funds transfer request forms.	0.30
L. Fritsche	2025-07-14	Call and emails with prospective purchasers re: property listings; Call supplier re: repairs; email to realtor re: potential purchaser.	0.70
C. Bowra	2025-07-14	Review of offers and correspondence regarding the same.	0.20
B. Scott	2025-07-14	Emails re offers received, review of same; Email with counsel re closing and payment of condo fees on closing; Emails/discussions re Enmax.	0.50
L. Demchuk	2025-07-14	Email to Versabank re transfer request; record and post funds transfers in Ascend.	0.20
A. Bandali	2025-07-14	Correspond w/ CRA re: online access.	0.40
L. Fritsche	2025-07-15	Emails with Enmax re: property meter; Call and emails with property manager re: water meter; email to supplier re: safe codes/safety checks; attendance to premise on 47 street to check for water issues; review and summarize offers received; emails with realtors re: properties/offers.	4.20

Staff	Date	Comments	Hours
B. Scott	2025-07-15	Emails with C. Bowra re offers; Emails with realtor; Emails with counsel; Emails/call with L. Fritsche re property matters; Emails re Ford truck for sale; Email with L. Fritsche re offers.	1.00
L. Demchuk	2025-07-15	Process payable; print and mail cheque; scan support to file.	0.20
L. Fritsche	2025-07-16	Review security reports; email to security re: after hour contacts; email to supplier re: quotation; call Ford Credit re: proof of claim; email to property manager re: Enmax/restoration; emails and call with realtor and prospective purchasers re: properties; arrange for posting of court documents to website; conference call with realtor re: Edmonton property.	3.90
B. Scott	2025-07-16	Emails with counsel re Ford and sale; Review of offers, emails with broker; Call with C. Bowra; Further emails/calls re Ford vehicle; Emails with realtor re interested parties; Review correspondence re Enmax; Emails with L. Fritsche; Conference call with Edmonton realtor and L. Fritsche re insurance on the work on the Edmonton property and potential bid deadline; Further discussion with C. Bowra; Prepare update for lender, further review of offers.	3.80
C. Bowra	2025-07-16	Discussion regarding potential offers and Ford vehicle registration.	0.20
A. Bandali	2025-07-16	Correspond with creditor; Draft Second Report to Court.	4.30
B. Scott	2025-07-17	Review/edit/send RBC update to C. Bowra and L. Fritsche for comment; Email with broker; review emails; Call with L. Fritsche.	1.20
L. Fritsche	2025-07-17	Discussion with team re: properties.	0.20
C. Bowra	2025-07-17	Correspondence with legal counsel. Provide update to RBC.	0.50
B. Scott	2025-07-18	Review email with counsel, review changes on sale agreement; Review update with lender; Email to L. Fritsche.	0.40
L. Fritsche	2025-07-18	Review vault and safe information; email to team re: same.	0.20
M. Chan	2025-07-18	Review checklists and revise as appropriate.	0.50
C. Bowra	2025-07-18	Discussion with legal counsel.	0.10
L. Fritsche	2025-07-21	Emails with realtor re: showing/offer; email to tenants re: same; review utility accounts and arrange for land title searches; emails with utility provider re: accounts; email to roofer re: repairs.	2.00
C. Bowra	2025-07-21	Update purchase agreement.	0.20
L. Fritsche	2025-07-22	Email to property manager re: site visit; email to security re: same; discussion with team re: closing of sale; email to legal counsel re: same; emails to tenants re: repairs; review and approve invoices for payment; call and email with realtor re: High	1.70

Staff	Date	Comments	Hours
		River prospective purchaser; discussion with team re: potential purchaser.	
C. Bowra	2025-07-22	Discussion with Yes Plan. Correspondence with legal counsel regarding sale closing. Discussion regarding new offer. Review and sign Receiver's Certificate. Discussion regarding prospective purchaser in High River.	0.60
L. Fritsche	2025-07-23	Emails with property manager and security re: fire inspection; attendance to 104 Avenue properties to meet with property manager re: fire safety inspection; call and email with realtor re: High River potential offer; email with realtor re: 104 Ave sale; call and email with Ford Credit re: proof of claim; email to legal counsel re: creditor proof of claim.	3.10
M. Chan	2025-07-23	Prepare cheque requisitions for outstanding invoices. Review GL codes and notes on same.	2.30
C. Bowra	2025-07-23	Discussion with legal counsel. Review and accept offer on Calgary property.	0.50
L. Fritsche	2025-07-24	Call and emails with realtor re: offer received; discussions and emails with team re: same.	1.80
C. Bowra	2025-07-24	Review of changes required for Bonhams agreement. Correspondence and discussions regarding offer on High River property. Correspondence with RBC regarding High River property offer.	1.10
L. Fritsche	2025-07-25	Arrange for deposit of deposit on sale of assets; discussions with team re: High River offer; email to realtor re; same; emails with property manager re: Edmonton/Calgary properties; emails with Edmonton realtor re: restoration; review utility account information re: various properties; email to team re: same; call and emails with suppliers re: repairs and maintenance; draft email to insurance company re: requirement; email to tenant re: High River property; email to supplier re: safe combinations; review security reports.	2.70
B. Scott	2025-07-25	Review emails re offers/sale agreement/RBC updates.	0.20
A. Bandali	2025-07-25	Revise Receiver's Second Report	1.10
C. Bowra	2025-07-25	Discussion regarding roof repairs. Correspondence with RBC. Discussion with Bonhams. Discussion with legal counsel.	0.40
L. Fritsche	2025-07-28	Review security reports; email to realtor re: property; call roofer re: repairs; email to tenants re: same; arrange for web page update re: court orders granted.	0.50

Staff	Date	Comments	Hours
B. Scott	2025-07-28	Review various emails, internal discussions on file; Email/call with T. Gusa; Review of draft report to Court.	1.20
C. Bowra	2025-07-28	Review of report to Court.	0.90
L. Demchuk	2025-07-28	Record and process payables; print and mail cheques; scan support to file.	0.60
A. Bandali	2025-07-28	Revise Second Report.	1.10
B. Scott	2025-07-29	Emails re report and considerations for same; Call with C. Bowra; Review/update confidential supplement and second report; Email re sale closing; Emails with counsel and team; Conference call with counsel; Review comments on Bonhams agreement; Review/update confidential report and email to counsel.	5.20
L. Fritsche	2025-07-29	Email to property manager re: utilities; email to utility providers re: accounts; draft emails to realtor re: Edmonton property; email to security re: vacation coverage.	1.30
C. Bowra	2025-07-29	Various correspondence and discussion with legal counsel. Discussions regarding report to Court. Correspondence with Bonhams. Review and sign Bonhams agreement. Review of draft report to Court.	2.80
L. Fritsche	2025-07-30	Call Ford Credit re: vehicle; email to team re: same; arrange for deposit and post monthly tenant lease payments.	0.60
B. Scott	2025-07-30	Review D. Lewis and counsel comments on report; Review/update reports; Review emails with counsel re closing; Emails re Ford Vehicle.	1.50
C. Bowra	2025-07-30	Final edits to report to Court and correspondence regarding the same.	1.10
B. Scott	2025-07-31	Email with counsel re confidential supplement; Review/edit/finalize reports and email to counsel; Emails/review Yes Plan correspondence and call with counsel.	1.70
D. Lewis	2025-07-31	Bank reconciliation.	0.10
S. Singh	2025-07-31	Correspondence with former customer.	0.20
L. Fritsche	2025-08-01	Call utility provider re: services for Edmonton; email to property manager re: same; email to property manager re: condo fees - 104 Avenue properties; email to team re: same; email to roofer re: repairs.	0.60
B. Scott	2025-08-01	Emails with counsel/internal re closing of sale and application materials; Review emails re utilities and roof repair.	0.50
C. Bowra	2025-08-01	Final review of report to Court and redact appendix.	0.30

Staff	Date	Comments	Hours
B. Scott	2025-08-05	Emails re closing, call with counsel re bank confirmation; Emails/call with C. Bowra; Emails with realtors; Review Yes Plan correspondence; Arrangements to deliver keys for closing; Update website re filed materials; Call with C. Bowra re counter-offer, review email with RBC.	1.60
C. Bowra	2025-08-05	Discussion with legal counsel. Discussion regarding estimated recovery, Yes Plan and High River counter-offer. Email to Yes Plan and RBC's counsels.	1.20
S. Singh	2025-08-05	Review of Security reports; Meet with realtor to do final walk through and provide keys.	2.00
B. Scott	2025-08-06	Email with RBC; Emails/discussion re broken window in high river; Discussions with S. Singh; Call with C. Bowra; Email to realtor re counter; Email with counsel re statement of adjustments and realtor payment; Call with roofing company; Voicemail from Ford; Calls with tenant re broken window and repair.	1.80
L. Demchuk	2025-08-06	Record and post incoming wire payment to Ascend.	0.10
M. Chan	2025-08-06	Discussions re: court report and sale.	0.10
S. Singh	2025-08-06	Correspondence and discussions regarding broken glass on property.	1.70
B. Scott	2025-08-07	Review Ford documentation; Review comments from realtor on High River property; Call with C. Bowra re various; Email to RBC re: High River comparables; Emails with appraisers; Email to realtor re counter on Calgary property.	1.60
A. Bandali	2025-08-07	Correspond w/ team re: auction jewellery; Pay invoices.	0.30
C. Bowra	2025-08-07	Discussions regarding High River property offer. Discussion with RBC. Correspondence with legal counsel. Review of offer on Calgary property. Discussion with Yes Plan's legal counsel.	2.10
C. Bowra	2025-08-08	Discussion with legal counsel. Review of statement of adjustments.	0.50
B. Scott	2025-08-08	Review email with counsel; Review of Statement of Adjustments, emails with counsel and call with C. Bowra; Emails re condo fees.	0.40
S. Singh	2025-08-08	Review of security report.	0.10
B. Scott	2025-08-11	Emails re list price and sales process.	0.20
S. Singh	2025-08-11	Review of security report.	0.10
B. Scott	2025-08-12	Emails with team; Emails re cancellation of insurance, utilities and security on sold property; Email to counsel re closing	1.00

Staff	Date	Comments	Hours
		docs/sale proceeds; Email with realtor re update on counter; Emails with Enmax, insurance; Email to tenant re showing.	
J. Furneaux	2025-08-12	Prepare cheque requests.	0.20
S. Singh	2025-08-12	Correspondence with regarding cancellation of utility services.	0.20
B. Scott	2025-08-13	Review of closing docs, email with counsel; Discussion with L. Fritsche.	0.40
L. Demchuk	2025-08-13	Record and process payables; print and mail cheques; scan support to file.	0.30
B. Scott	2025-08-14	Emails/call with C. Bowra re application and redacting of second report; Review/update redacting of second Report; Emails re wire confirmation.	0.70
C. Bowra	2025-08-14	Attend Court hearing to approve Condo unit sale and gold melting.	0.70
L. Demchuk	2025-08-14	Correspondence with B Scott, C Bowra, Versabank re incoming wire payment.	0.20
B. Scott	2025-08-15	Update website; Emails with C. Bowra and L. Fritsche; Email with realtor; Email re utilities for Edmonton property.	0.30
S. Singh	2025-08-15	Review of security report.	0.10
B. Scott	2025-08-18	Voicemail/call with realtor.	0.20
A. Bandali	2025-08-18	Coordinate with secured storage/Guardian re: shipping and melting.	0.40
C. Bowra	2025-08-18	Discussions regarding moving gold inventory. Cheque requests.	0.20
B. Scott	2025-08-19	Emails with realtors re updates; Email with counsel re: orders; Call with vehicle auction; Email re website update; Review file re Enmax and email to property manager.	0.70
A. Bandali	2025-08-19	Correspond w/ creditors; Third party inventory; Correspond w/ secured storage re: moving.	0.60
C. Bowra	2025-08-19	Wire request for payout of Receiver's borrowings.	0.10
J. Furneaux	2025-08-19	Dropping off 3rd party inventory with secure storage.	1.00
L. Demchuk	2025-08-19	Draft and process wire payment request; post transaction in Ascend; record and process payables.	0.40
C. Bowra	2025-08-20	Review of deemed trust claims.	0.30
C. Bowra	2025-08-21	Discussion with CRA. Discussion with Bonhams. Discussion with Security Group.	0.30

Staff	Date	Comments	Hours
L. Fritsche	2025-08-22	Email to City of Calgary re: water meter; review correspondence received from City of Calgary re: same; review and arrange for payment of invoices; review and save security reports.	0.60
B. Scott	2025-08-22	Update call with L. Fritsche; Emails re mail.	0.30
L. Demchuk	2025-08-22	Record and process payable; print and mail cheque; scan support to file.	0.20
L. Fritsche	2025-08-25	Call and emails with utility providers re: services; emails with property manager re: utilities; email to tenant re: door repair; review and arrange for payment of condo fees/payables; review and save security reports.	3.70
B. Scott	2025-08-25	Discussion with L. Fritsche; Email with realtor; Other internal discussions; Inquiry from second mortgagee.	0.40
L. Demchuk	2025-08-25	Correspondence with A Bandali and L Fritsche re banking matters.	0.20
C. Bowra	2025-08-25	Correspondence with creditor.	0.10
A. Bandali	2025-08-25	Discussion with refiner re: delivery and plan; Correspond w/ secured storage and team re: delivery and organizing inventory.	0.90
D. Lewis	2025-08-26	Bank reconciliation.	0.10
B. Scott	2025-08-26	Email with vehicle auction house.	0.10
L. Fritsche	2025-08-27	Email to realtor re: potential offers; call and emails with suppliers re: repairs and maintenance; emails with utility supplier re: accounts; email to insurance company re: renewal.	2.70
Z. Klassen	2025-08-27	Prepare cheque requisitions for payables.	2.40
J. Furneaux	2025-08-27	At security lock-up removing package from all jewelry.	5.00
B. Scott	2025-08-27	Email with L. Fritsche re High River property; Review email re insurance; Emails with counsel; Review correspondence with tenants.	0.50
C. Bowra	2025-08-27	Review of cheque requests. Correspondence with legal counsel.	0.40
L. Demchuk	2025-08-28	Record and process payables; print and mail cheques; scan support to file.	0.30
B. Scott	2025-08-29	Emails re: orders and email re posting on website; Correspondence with C. Bowra.	0.50
C. Bowra	2025-08-29	Correspondence with legal counsel.	0.20

BDO

Tel: 604 688 5421

www.bdo.ca

BDO Canada Limited
1100 - 1055 West Georgia St.
Vancouver, B.C. V6E 3P3

Strictly Private & Confidential

Mahindra Jewellers (Alberta) Ltd.
RBC Royal Bank of Canada
24th Fl, 335 8th Avenue SW
Calgary, AB T2P 1C9
Canada

Date	Invoice
December 4, 2025	CINV3705065

RE: Mahindra Jewellers (Alberta) Ltd. - Receivership

TO OUR FEE FOR PROFESSIONAL SERVICES rendered September 1, 2025 to November 14, 2025 as per the details below:

Our Fee	$	70,810.00
Disbursements (Travel):		171.95
Subtotal	$	70,981.95
GST/HST (5%) 101518124RT0001		3,549.10
TOTAL	$	74,531.05

Summary of Time Charges:

	Hours	Rate	Amount
C. Bowra, Partner	36.20	650.00	23,530.00
B. Warga, Partner	2.10	650.00	1,365.00
B. Scott, Sr. Manager	21.00	550.00	11,550.00
L. Fritsche, Manager	38.70	450.00	17,415.00
A. Bandali, Manager	20.40	450.00	9,180.00
S. Singh, Manager	0.20	450.00	90.00
J. Walker, Manager	8.00	450.00	3,600.00
Z. Klassen, Sr. Analyst	4.80	375.00	1,800.00
J. Furneaux, Analyst	0.50	330.00	165.00
L. Demchuk, Associate	9.20	225.00	2,070.00
T. Foote, Associate	0.20	225.00	45.00
Total	141.30		$ 70,810.00

Staff	Date	Comments	Hours
C. Bowra	2025-09-01	Prepare estimated recovery analysis. Correspondence with legal counsel. Review of offer on Edmonton property.	1.60
B. Scott	2025-09-02	Review/comment on estimated realization analysis; Review of offers re: Edmonton property and emails re: same; Discussion with C. Bowra re: liquidation analysis and properties; Emails/calls with realtor; Voicemails and call with realtors; Emails with counsel.	1.70
L. Fritsche	2025-09-02	Email to suppliers re: repairs and maintenance; email to tenants re: showings/repairs and maintenance; emails with realtor re: showing.	0.50
C. Bowra	2025-09-02	Update estimated recovery and discussion regarding the same. Correspondence regarding Edmonton property offer and Calgary listings.	0.60
A. Bandali	2025-09-02	Correspond with the Security Group re: shipping; Review tax balances.	0.90
B. Scott	2025-09-03	Call/email with realtor; Email to RBC re: proposed list price reduction; Emails with counsel re: closing and Ford vehicle; Correspondence with tenants re: showing; Email to realtor re: approval on revised list price; Review comments from Edmonton realtor; Emails with RBC and C. Bowra.	0.80
L. Demchuk	2025-09-03	Correspondence with Versabank.	0.10
C. Bowra	2025-09-03	Correspondence with legal counsel.	0.20
A. Bandali	2025-09-03	Call with CRA re: trust review results and balances.	0.30
L. Fritsche	2025-09-04	Review and approve invoices for payment; email to supplier re: quotation.	0.30
L. Demchuk	2025-09-04	Record and post incoming wire payment to Ascend and save support to file.	0.20
B. Scott	2025-09-04	Discussion/emails re: payment of OR fees.	0.20
L. Fritsche	2025-09-05	Review and post tenant deposits; email to team re: tenant payments; emails to supplier re: payment/services; review security reports and invoices for payment; email to tenant re: supplier; email to creditor re: proof of claim.	0.80
L. Demchuk	2025-09-05	Record payable in Ascend; correspondence with A Bandali re: banking matters.	0.10
B. Scott	2025-09-05	Call with realtor; Review/consider offers; Correspondence with C. Bowra.	0.50

Staff	Date	Comments	Hours
B. Scott	2025-09-08	Discussion with L. Fritsche; Review emails; Internal update; Review of offers re: Edmonton Property, call with broker and C. Bowra; Draft email re: recommendation to RBC.	1.70
L. Fritsche	2025-09-08	Arrange for deposit of tenant lease payments/insurance refund.	0.10
C. Bowra	2025-09-08	Discussions regarding moving and melting of the gold. Discussions with Guardian Gold and Malca-Amit. Discussion regarding offers on Edmonton property.	0.80
A. Bandali	2025-09-08	Discussion re: moving and melting of the gold; Correspondence re: shipment status; Discussions with refiner/team re: gemstones and diamonds.	2.10
L. Demchuk	2025-09-09	Correspondence with C Bowra, Versabank re: post-dated cheque to clear account early; draft transfer funds request for processing and post funds transfer in Ascend; process payable; print and mail cheque; scan support for file.	0.60
L. Fritsche	2025-09-09	Emails with realtor re: showings; emails to tenants re: lease payments/showings; arrange for court documents to be posted to website.	1.10
B. Scott	2025-09-09	Internal discussions/emails with team; Emails from realtors.	0.50
J. Walker	2025-09-09	Correspondence with C Bowra re: gold melting facility coordination/attendance.	0.20
C. Bowra	2025-09-09	Discussion with legal counsel. Discussions with Guardian Gold. Team discussions to coordinate gold melting.	1.70
A. Bandali	2025-09-09	Correspond with refiner and secured storage re: updated plan and weights; Call with CRA re: GST assessment.	1.10
S. Singh	2025-09-09	Correspondence from former customer.	0.10
L. Fritsche	2025-09-10	Email to property manager re: sale of units; Correspondence with suppliers re: repairs and maintenance; Correspondence with tenant re: repairs.	2.50
B. Scott	2025-09-10	Emails/call with C. Bowra; Discussion with L. Fritsche re: tenant matters.	0.30
C. Bowra	2025-09-10	Discussions and correspondence with Guardian Gold. Discussion regarding completion of sale and other interest.	0.70
B. Scott	2025-09-11	Prepare summary and recommendation re: Edmonton Property, email to C. Bowra; Review comments from C. Bowra; Email to RBC.	0.70
L. Fritsche	2025-09-11	Correspondence with supplier re: door glass repair.	0.10

Staff	Date	Comments	Hours
B. Scott	2025-09-12	Email with RBC; Review offer on and email with C. Bowra re: same; Call with C. Bowra; Emails with realtors; Email to counsel; Correspondence with L. Fritsche.	0.80
C. Bowra	2025-09-12	Review of offer on High River property and correspondence with realtor regarding the same.	0.30
L. Fritsche	2025-09-12	Email to tenants re: realtor showing.	0.10
L. Fritsche	2025-09-15	Review website postings; email to IT re: same; review and approve payables for payment; emails with realtors re: properties.	0.50
L. Demchuk	2025-09-15	Record OR fees in Ascend for processing and draft remittance for filing for Surrey Gold Jewellers (AB) Ltd. and Bluewater (786) Contractors Ltd.; correspondence with L Fritsche; print and mail cheque; scan support to file.	0.40
B. Scott	2025-09-15	Review/discussion re: offers and counter; Review emails with counsel.	0.30
C. Bowra	2025-09-15	Review of offer on High River property. Discussion with realtor regarding High River property offer. Discussion with RBC. Correspondence with legal counsel.	0.80
B. Scott	2025-09-16	Emails with counsel re: sale agreement and deposit; Call with realtor; Call with C. Bowra; Emails/review of Ascend re: deposit.	0.90
L. Demchuk	2025-09-16	Correspondence with B. Scott and C. Bowra re: deposit to account; check banking record and online account; emails.	0.30
L. Fritsche	2025-09-16	Emails to supplier re: repairs and maintenance; Correspondence with tenants re: same.	0.30
C. Bowra	2025-09-16	Discussion and correspondence with legal counsel. Discussions regarding gold melting. Discussion with Go Auto. Various correspondence regarding property sale.	0.90
J. Walker	2025-09-16	Oversight of melting and refinement of jewellery at refining facility.	6.20
A. Bandali	2025-09-16	Prepare and submit USA tax forms.	0.50
B. Scott	2025-09-17	Emails and review jewelry realizations, email re: same; Call with counsel re: Ford; Email from auctioneer re: ford vehicle.	0.50
J. Walker	2025-09-17	Compiling photos and weight summary of melting process. Team correspondence to debrief on process results and outline next steps.	1.60
J. Furneaux	2025-09-17	Removal of hard drives to be shredded and the remaining parts to be recycled.	0.50

Staff	Date	Comments	Hours
C. Bowra	2025-09-17	Review of notes from gold melting. Various discussions and correspondence regarding results of gold melting.	1.00
L. Fritsche	2025-09-18	Email with supplier re: invoice; review emails from realtors and suppliers re: properties; search for suppliers for required repairs and maintenance; review renewal documents for insurance; email to team re: same.	1.00
L. Fritsche	2025-09-19	Correspondence with suppliers re: repairs and maintenance; review invoices for payment; emails to utility providers re: account/services; email to tenants re: repairs and maintenance.	1.40
L. Demchuk	2025-09-19	Record and process payable in Ascend; print and mail cheque; scan support to file.	0.30
B. Scott	2025-09-19	Emails.	0.10
C. Bowra	2025-09-19	Discussion with Guardian Gold. Complete Guardian Gold application form.	0.50
A. Bandali	2025-09-19	Cheque requests.	0.20
B. Scott	2025-09-20	Email re: sale agreements; Email with auction house; Review of revised offers/PSAs re High River and Edmonton, provide comments to counsel.	1.20
L. Fritsche	2025-09-22	Correspondence with utility supplier re: electricity/gas.	0.30
Z. Klassen	2025-09-22	Prepare cheque requests.	0.50
C. Bowra	2025-09-22	Correspondence regarding Land Rover. Update purchase agreement for High River and Edmonton properties. Discussions and correspondence with legal counsel.	1.90
B. Scott	2025-09-22	Review comments from counsel re: offers/PSA, call with C. Bowra re: same; Calls/emails re: Ford discharges.	0.80
L. Fritsche	2025-09-23	Arrange for payment of invoices; Correspondence with supplier re: repairs and maintenance.	0.50
Z. Klassen	2025-09-23	Prepare cheque requests.	0.80
B. Scott	2025-09-23	Voicemails/calls from realtor; Discussion with L. Fritsche re: listing extensions; Review email re: utilities and provide input.	0.50
L. Fritsche	2025-09-24	Prepare and send correspondence to realtors re: extension of listing agreements; emails with supplier re: repairs and maintenance.	1.40
L. Demchuk	2025-09-24	Record and process payables; print and mail cheques; scan support for file.	0.80
Z. Klassen	2025-09-24	Cheque requests.	0.20

Staff	Date	Comments	Hours
B. Scott	2025-09-24	Review emails with counsel and realtors re: offers/amended listing agreements.	0.20
L. Demchuk	2025-09-25	Update wire payment instructions with new address on account.	0.20
C. Bowra	2025-09-25	Correspondence and discussion with legal counsel. Correspondence with realtor, sign revised sales agreement for Edmonton property.	0.40
B. Scott	2025-09-25	Review update from counsel re: purchaser on Calgary properties and related closing; Review various other emails.	0.20
L. Demchuk	2025-09-26	Banking matters; correspondence with B. Scott and L. Fritsche re OR fees paid on related estates; correspondence with C Bowra re updated banking instructions.	0.50
L. Fritsche	2025-09-26	Review security reports; discussion with banking re: payables.	0.20
C. Bowra	2025-09-26	Review changes to contract and sign. Review of amendment agreement to sales contract on Calgary property and correspondence with legal counsel regarding the same.	0.40
B. Scott	2025-09-26	Emails re payment of various outstanding OR fees; Review of signed sale agreement: Review emails with counsel.	0.30
B. Scott	2025-09-29	Review of offer re High River; Call with C. Bowra.	0.30
C. Bowra	2025-09-29	Discussion regarding Ford vehicle, report to Court. Correspondence regarding 2nd offer on High River property.	0.50
B. Scott	2025-09-30	Emails with realtor re: deposit from purchaser; Email to OR re: OR fees.	0.30
L. Fritsche	2025-10-01	Review and approve invoices for payment; email to team re: supplier agreement/insurance; Correspondence with Enmax re: utilities; emails with team re: 47 Street units.	1.60
B. Scott	2025-10-01	Emails re insurance; Emails with counsel; Call with C. Bowra; Review restoration quote and emails re insurance.	1.00
Z. Klassen	2025-10-01	Emails to/from re: cheque req signing and processing.	0.20
L. Demchuk	2025-10-01	Email to Versabank re incoming wire payment.	0.10
C. Bowra	2025-10-01	Discussion with Guardian Gold. Discussions and correspondence with legal counsel regarding commercial unit sale.	0.90
L. Fritsche	2025-10-02	Co-ordinate payment of condo fees; email with property manager re: same; emails with team re: deposit on sale of assets; arrange for bank draft to be deposited; review monthly tenant deposits.	0.50

Staff	Date	Comments	Hours
L. Demchuk	2025-10-02	Record payable for processing; discussion with L. Fritsche re payable processing; correspondence with C. Bowra re incoming wire payment; follow-up with Versabank.	0.50
B. Scott	2025-10-02	Emails re deposit from purchasers; Emails with realtor; Call with realtor; Review of revised offer; Discussions with L. Fritsche.	0.80
C. Bowra	2025-10-02	Review of offer on Calgary condo unit and discussion regarding the same.	0.40
L. Fritsche	2025-10-03	Review security reports; prepare interim statement of receipts and disbursements for High River properties; email to realtor re: lease agreements/financials; emails with B. Scott re: same; Correspondence with suppliers re repairs and maintenance; TCW utility providers re: services; email to tenants re: site visit.	4.30
L. Demchuk	2025-10-03	Correspondence with Versabank re incoming wire payment; record receipt and process deposit; correspondence with L. Fritsche, B. Scott, C. Bowra; record and process payables; print cheques and scan support to file.	0.70
L. Fritsche	2025-10-06	Emails with Enmax re: electricity meters; emails with supplier re: payment of invoice.	0.40
L. Demchuk	2025-10-06	Emails re banking matters; record and post incoming wire to Ascend.	0.20
Z. Klassen	2025-10-06	Draft wire request.	0.20
B. Scott	2025-10-06	Review of comments on PSA from counsel; Call with C. Bowra; Voicemail/emails with brokers.	0.50
C. Bowra	2025-10-06	Discussion with Guardian Gold. Discussion regarding offer and updated sales contract. Review of changes to contract for Calgary unit and correspondence with realtor regarding the same, sign and accept contract. Correspondence with 2nd secured creditor.	1.00
L. Demchuk	2025-10-07	Draft and process stop payment request; draft wire payment request form and email Versabank for processing; void cheque in Ascend; record and post incoming wire transfer to Ascend; correspondence with Versabank.	0.60
Z. Klassen	2025-10-07	Send wire request for processing.	0.10
C. Bowra	2025-10-07	Correspondence with legal counsel. Correspondence with Guardian Gold regarding wire transfers. Draft report to Court.	1.40
B. Scott	2025-10-07	Email update with realtors.	0.10

Staff	Date	Comments	Hours
L. Demchuk	2025-10-08	Correspondence with B. Scott, Versabank re incoming wire payment; record and post outgoing wire payment in Ascend, save support to file.	0.40
L. Fritsche	2025-10-08	Correspondence with Enmax re: electrical meters at 47 Street location.	0.60
B. Scott	2025-10-08	Emails re deposit from purchaser; Review email with counsel; Emails re summary of activity to support sale approval.	0.40
L. Fritsche	2025-10-09	Attendance to building in High River re: inspection for repairs and maintenance.	3.00
C. Bowra	2025-10-09	Prepare statement of receipts and disbursements and forward to legal counsel. Draft report to Court.	2.50
B. Scott	2025-10-09	Emails re deposit from purchaser; Emails re Openlane and cheque re vehicle sale.	0.40
L. Fritsche	2025-10-10	Emails with team re: tenant payment.	0.10
B. Scott	2025-10-11	Emails re deposit from purchaser.	0.30
B. Scott	2025-10-14	Discussions with C. Bowra and emails with realtor re deposit; Calls with L. Fritsche re site visit.	0.30
C. Bowra	2025-10-14	Correspondence with Bonhams. Draft report to Court.	0.60
L. Fritsche	2025-10-14	Attendance to building on 47 street to meet with plumber re: winterization; discussion with B. Scott re: same.	4.20
A. Bandali	2025-10-14	File outstanding Surrey Gold (AB) GST returns.	0.60
L. Fritsche	2025-10-15	Arrange for deposit of lease payment and sale proceeds; email to supplier re: outstanding invoice; email to team re: insurance policy renewal.	0.30
C. Bowra	2025-10-15	Drafting report to Court and discussions regarding the same. Discussion regarding sale deposit.	0.90
B. Scott	2025-10-15	Emails re wire deposit; Review emails with agent; Review of deposit cheque re Ford truck and instructions re same.	0.50
L. Demchuk	2025-10-15	Correspondence re banking matters.	0.10
A. Bandali	2025-10-15	Draft Third Report to Court.	2.20
L. Demchuk	2025-10-16	Emails; correspondence with L. Fritsche and B. Scott re banking matters; record and post incoming wire payment to Ascend.	0.40
B. Scott	2025-10-16	Emails re deposit confirmation; Review email with counsel.	0.20
C. Bowra	2025-10-16	Review of report to Court.	1.80

Staff	Date	Comments	Hours
A. Bandali	2025-10-16	Draft Third Report to Court; Draft Confidential Supplement to Third Report	3.90
L. Fritsche	2025-10-17	Email to property manager re: 47 Street water access.	0.10
C. Bowra	2025-10-17	Review of supplemental report to Court. Correspondence with Bonhams. Prepare schedule of Bonhams recoveries.	1.30
B. Scott	2025-10-17	Review emails.	0.20
A. Bandali	2025-10-17	Revise Third Report and Confidential Supplement.	0.60
T. Foote	2025-10-17	Bank reconciliation.	0.20
B. Scott	2025-10-18	Review/comment on reports; Email with C. Bowra.	1.20
L. Fritsche	2025-10-20	Review security reports; review creditor information.	0.30
B. Scott	2025-10-20	Emails with C. Bowra re report; Call with C. Bowra; Conference call with counsel: Review of BIA re bankruptcy; Emails re input on creditors; brief review of security opinion.	1.10
A. Bandali	2025-10-20	Revise Third Report and Confidential Supplement; Draft creditor list.	0.90
C. Bowra	2025-10-20	Review and update reports to Court. Discussion and correspondence with legal counsel. Discussions regarding creditor balances.	2.60
B. Scott	2025-10-21	Discussion with L. Fritsche re utilities.	0.10
L. Fritsche	2025-10-21	Emails with property manager re: 47 Street units; email to realtor re: update on listing; review supplier agreement re: utilities; Correspondence with supplier re: new utility accounts.	0.80
C. Bowra	2025-10-21	Discussion with legal counsel. Correspondence with legal counsel regarding creditor amounts. Correspondence with Guardian Gold. Prepare schedule of properties. Update creditors listing. Correspondence with Bonhams.	1.70
L. Fritsche	2025-10-22	Review insurance policy; emails with insurance company re: same; review and approve invoices for payment.	2.90
B. Scott	2025-10-22	Emails with counsel re bankruptcy of companies and distribution to RBC.	0.20
C. Bowra	2025-10-22	Correspondence with legal counsel.	0.30
A. Bandali	2025-10-22	Correspond with creditor re: Receivership update.	0.30
C. Bowra	2025-10-23	Discussions and correspondence with legal counsel and Go Auto regarding bankrupting Company.	0.50

Staff	Date	Comments	Hours
L. Demchuk	2025-10-24	Correspondence with B. Scott and OSB re filing fees.	0.10
B. Warga	2025-10-24	QAR of Third Report and Confidential Supplement; call with C. Bowra re: same.	2.10
Z. Klassen	2025-10-24	Prepare cheque requests.	2.20
C. Bowra	2025-10-24	Discussions with legal counsel. Discussion with Go Auto. Review and make changes to report to Court. Finalize reports to Court. Prepare R&D and estimated recovery.	3.90
B. Scott	2025-10-24	Emails re OR payment; Emails re finalizing reports.	0.20
A. Bandali	2025-10-24	Revise Report to Court; Bankruptcy analysis; Revise supplemental report; Review GST proof of claim; Review invoices.	2.90
Z. Klassen	2025-10-27	Cheque requests.	0.10
A. Bandali	2025-10-27	GST Analysis; Review R&D.	0.80
B. Scott	2025-10-28	Emails re listing.	0.10
B. Scott	2025-10-28	Emails/internal discussions.	0.10
L. Fritsche	2025-10-28	Review quotation for repairs and maintenance in High River; Correspondence with plumber re: site visit 47 street.	0.50
C. Bowra	2025-10-28	Update schedule of recovery and correspondence with legal counsel regarding the same. Update Bonhams sales scheduled.	0.60
B. Scott	2025-10-29	Discussion with L. Fritsche.	0.10
C. Bowra	2025-10-29	Review of Bonhams auction results and correspondence with Bonhams regarding unsold items.	0.20
A. Bandali	2025-10-29	Website update.	0.40
L. Demchuk	2025-10-30	Draft and process stop payment request; void cheque and reissue; record payables for processing; correspondence with L Fritsche and T Hanson; void and reissue cheques.	1.60
B. Scott	2025-10-30	Email/discussion.	0.10
L. Fritsche	2025-10-30	Review adjusted quote from supplier re: repairs to doors; email to team re: repairs and maintenance and condo fee payments.	0.30
S. Singh	2025-10-30	Correspondence with former customer.	0.10
L. Demchuk	2025-10-31	Print and mail cheques; efile remittance advice; scan support to file.	0.40
B. Scott	2025-10-31	Correspondence re: listing price.	0.10
C. Bowra	2025-10-31	Correspondence with realtor and RBC regarding price reduction.	0.30

Staff	Date	Comments	Hours
Z. Klassen	2025-10-31	Prepare and file GST returns.	0.50
A. Bandali	2025-10-31	File W-8BEN-E (USA tax forms) for Bonhams.	0.60
L. Fritsche	2025-11-03	Correspondence with C. Bowra re: repairs and maintenance; review security reports.	0.40
L. Demchuk	2025-11-03	Emails with Versabank re incoming wire payment; correspondence with C. Bowra, B. Scott re banking matters; draft wire payment request form and record disbursement in Ascend.	0.50
C. Bowra	2025-11-03	Discussion regarding roof repairs. Sign listing agreement amendment and extension. Correspondence with Bonhams. Discussion with legal counsel.	1.10
L. Fritsche	2025-11-04	Verify and arrange for deposit of lease payments; email to realtor re: prospective purchaser removal of conditions; review invoices for payment; attendance at 47 street location to meet plumber.	2.20
C. Bowra	2025-11-04	Correspondence and discussion with Bonhams regarding ongoing sales and payments.	0.50
L. Fritsche	2025-11-05	Discussion with C. Bowra re: repairs and maintenance; emails with realtor re: site viewing.	0.20
C. Bowra	2025-11-05	Update Bonhams recovery schedule. Attend Court application for sale of units. Discussions with legal counsel. Discussion regarding High River work. Review and sign sale amendment.	0.90
A. Bandali	2025-11-05	Correspond with refinery.	0.30
B. Scott	2025-11-06	Review emails re offer on property and provide comments to C. Bowra.	0.10
L. Fritsche	2025-11-06	Correspondence with supplier re: repairs and maintenance quote.	0.10
C. Bowra	2025-11-06	Discussion with realtor and correspondence with RBC regarding the same.	0.20
L. Fritsche	2025-11-07	Email to tenants re: site viewing; email with contractor re: repairs and maintenance; emails with C. Bowra re: repairs and maintenance.	0.30
C. Bowra	2025-11-07	Correspondence with realtor.	0.10
L. Fritsche	2025-11-10	Email to supplier re: fire and safety inspection report; review security reports; review invoices for payment; attendance to 47 Street to meet plumber re: winterization; Correspondence with Enmax re: sold units; email to property manager re: 47 Street utility room; email to B. Scott and C. Bowra re: repairs and	4.00

Staff	Date	Comments	Hours
		maintenance; emails with realtor re: purchase and sale agreement.	
B. Scott	2025-11-10	Email/discussion re offer.	0.10
A. Bandali	2025-11-10	Prepare 6-month R&D.	1.30
L. Demchuk	2025-11-12	Banking matters; record transaction in Ascend.	0.10
C. Bowra	2025-11-12	Correspondence with Bonhams.	0.20
L. Fritsche	2025-11-13	Review and post lease deposits; arrange for deposit of same; email to supplier re: repairs and maintenance for High River; email to team re: deposit on sale of assets; emails with property manager re: 47 Street utility room.	0.40
A. Bandali	2025-11-13	Revise and file 6-month R&D.	0.50
L. Fritsche	2025-11-14	Email to supplier re: repairs and maintenance.	0.10

BDO

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Vancouver, B.C. V6E 3P3

Strictly Private & Confidential

Mahindra Jewellers (Alberta) Ltd. and Mahindra Investments (Alberta) Ltd.
RBC Royal Bank of Canada
24th Fl, 335 8th Avenue SW
Calgary, AB T2P 1C9
Canada

Date	Invoice
April 1, 2026	CINV3840687

RE: Mahindra Jewellers (Alberta) Ltd. and Mahindra Investments (Alberta) Ltd. - Receivership

TO OUR FEE FOR PROFESSIONAL SERVICES rendered November 17, 2025 to February 28, 2026 as per the details below:

Our Fee	$	69,432.50
GST/HST (5%) 101518124RT0001		3,471.63
TOTAL	$	72,904.13

Summary of Time Charges:

	Hours	Rate	Amount
C. Bowra, Partner	31.9	650.00	20,735.00
D. Lewis, Partner	1.9	650.00	1,235.00
B. Scott, Sr. Manager	29.8	550.00	16,390.00
L. Fritsche, Manager	30.0	450.00	13,500.00
A. Bandali, Manager	18.5	450.00	8,325.00
Z. Klassen, Sr. Analyst	16.5	375.00	6,187.50
L. Demchuk, Associate	12.9	225.00	2,902.50
T. Foote, Associate	0.7	225.00	157.50
Total	142.2		$ 69,432.50

Staff	Date	Comments	Hours
L. Fritsche	2025-11-17	Arrange for deposit on sale of High River property.	0.10
B. Scott	2025-11-17	Discussion with C. Bowra re Ford.	0.10
C. Bowra	2025-11-17	Review of Bonhams settlements and update schedule of settlements. Update R&D. Discussion with legal counsel.	2.70
A. Bandali	2025-11-17	Website update; Cheque requests.	0.60
L. Fritsche	2025-11-18	Correspondence with C. Bowra re: repairs and maintenance/offer on property; email to contractor re: repairs; review invoices for payment.	0.90
C. Bowra	2025-11-18	Update schedule of Bonhams results. Correspondence and discussion with legal counsel.	0.60
A. Bandali	2025-11-18	Draft Fourth Report to Court and Confidential Supplement.	4.60
L. Fritsche	2025-11-19	Review invoices for payments; review emails with realtors re: properties; emails with supplier re: fire and safety inspection report.	0.60
Z. Klassen	2025-11-19	Draft cheque requisitions for payables; send cheque requisitions for signing; send cheque requisitions for processing.	2.20
A. Bandali	2025-11-19	Revise Fourth Report to Court and Confidential Supplement.	0.40
L. Demchuk	2025-11-19	Record and process payables.	0.20
L. Fritsche	2025-11-20	Emails with contractor and tenants re: repairs and maintenance; email from Enmax re: account; review invoices for payment; Correspond with prospective purchaser realtor re: offer.	0.90
T. Foote	2025-11-20	Bank reconciliation.	0.20
Z. Klassen	2025-11-20	Cheque requisitions.	0.40
B. Scott	2025-11-20	Voicemail from realtor and email re same; Review emails from realtor.	0.20
L. Fritsche	2025-11-21	Correspondence with and email from third party realtor re: offer; email to team re: same; review form of offer; email to property manager re: parking stalls; email to Versabank re: deposit on sale of assets; Correspondence with team re: offers.	0.90
C. Bowra	2025-11-21	Correspondence with Bonhams. Review and sign Receiver's certificate. Review of offer on Calgary property. Discussions and correspondence regarding statement of adjustments and strata fees.	1.20
L. Fritsche	2025-11-24	Review security reports; Correspondence with realtor re: 47 Street; discussion with team re: 47 Street location/realtor.	0.80

Staff	Date	Comments	Hours
A. Bandali	2025-11-24	Banking matters.	0.40
C. Bowra	2025-11-24	Discussion regarding offer on Calgary properties.	0.30
B. Scott	2025-11-24	Review/respond to emails.	0.20
L. Fritsche	2025-11-25	Correspondence with and email with realtor re: tenant leases; discussion with C. Bowra re: same.	0.30
L. Demchuk	2025-11-25	Print and mail cheques; scan support to file.	0.20
C. Bowra	2025-11-25	Correspondence with realtor. Review of report to Court.	1.20
L. Fritsche	2025-11-26	Discussion with B. Scott re: offers/realtor listing; email to tenant re: repairs and maintenance; email to contractor re: repairs and maintenance; email to property manager re: 47 Street; review 47 Street bylaws re: parking.	0.70
T. Foote	2025-11-26	Bank reconciliation.	0.10
D. Lewis	2025-11-26	Bank reconciliation.	0.10
A. Bandali	2025-11-26	Review cheque requests.	0.20
Z. Klassen	2025-11-26	Follow up re: cheque requisition sign off; send cheque requisitions for processing.	0.20
L. Demchuk	2025-11-26	Record payables for processing; print cheques; scan support to file.	0.30
L. Fritsche	2025-11-27	Email from legal re: sale closing.	0.10
C. Bowra	2025-11-27	Correspondence with legal counsel. Review of report to Court and supplemental report to Court and make changes. Update R&D and projected R&D.	2.10
B. Scott	2025-11-28	Discussion with C. Bowra; Review/comment on SRD; Review of reports: Further discussion with C. Bowra; Emails with counsel.	1.00
L. Fritsche	2025-11-28	Correspondence with contractor re: repairs and maintenance in High River; emails with security re: premise check.	0.30
D. Lewis	2025-11-28	Review Report to Court and confidential supplement.	0.80
C. Bowra	2025-11-28	Review and update reports to Court. Review of receipts from Guardian Gold.	2.20
A. Bandali	2025-11-28	Review R&D.	0.30
B. Scott	2025-12-01	Conference call with counsel; Call with C. Bowra and emails re report; Review/comment on email re tenant cancellation.	0.70
L. Demchuk	2025-12-01	Record and post incoming wire to Ascend; save support to file.	0.10

Staff	Date	Comments	Hours
L. Fritsche	2025-12-01	Correspondence with tenant re: termination notice; emails and discussion with C. Bowra re: same; Correspondence with contractor re: repairs and maintenance; email to insurance company re: remove properties; email with security company re: cancellation of security checks; Correspondence with utility company re: cancellation of utilities.	1.60
C. Bowra	2025-12-01	Discussion with legal counsel. Update report to Court. Finalize reports to Court. Discussions regarding tenant termination of lease and roof repairs.	1.20
L. Fritsche	2025-12-02	Discussion with C. Bowra re: tenant notice; Correspondence with realtor re: tenant notice; Correspondence with tenants re: sale of building.	0.60
L. Demchuk	2025-12-02	Correspondence with Versabank re incoming wire payments; record and post receipts in Ascend; email to C Bowra, B Scott, L Fritsche re incoming wires; record and process payables.	0.90
C. Bowra	2025-12-02	Discussion regarding High River tenants and repairs and maintenance. Review of real estate closing documents, provide GL coding for net sale proceeds.	0.60
B. Scott	2025-12-02	Voicemail and email from interested realtor.	0.10
L. Fritsche	2025-12-03	Email to team re: tenant contact information; email to contractor re: repairs and maintenance.	0.20
C. Bowra	2025-12-03	Discussion with RBC. Discussion regarding tenant deposits. Review of Bonhams settlements and correspondence with Bonhams regarding the same.	0.80
L. Demchuk	2025-12-03	Record and process payables; print and mail cheques; scan support to file.	0.30
L. Fritsche	2025-12-04	Correspondence with tenant re: sale/repairs; emails with contractor re: repairs; email to security re: 104 Avenue keys.	0.40
B. Scott	2025-12-04	Emails/discussion with C. Bowra re tenant and PSA; Review emails with counsel.	0.20
L. Demchuk	2025-12-04	Record and post incoming wire payment to Ascend; save support to file; correspondence with Versabank re incoming wire payment; banking matters; emails with C Bowra and A Bandali re same.	0.80
A. Bandali	2025-12-04	Conflict check; Correspond with TELUS re: services; Website update.	0.90
L. Fritsche	2025-12-05	Email to contractor re: repairs.	0.10

Staff	Date	Comments	Hours
B. Scott	2025-12-05	Emails/calls with counsel; Review of emails re Yes Plan bankruptcy and consider same; Voicemails/calls with interested realtor, discussions with L. Fritsche re same; Review filed materials and request website update.	1.20
L. Demchuk	2025-12-05	Correspondence with Versabank; record and post incoming wire payment and save support to file.	0.20
A. Bandali	2025-12-05	Draft deposit agreement; Draft invoice for Guardian Gold; Review website update.	0.80
L. Fritsche	2025-12-08	Review security report; review invoices for payment; email from prospective purchaser re: offer.	0.20
B. Scott	2025-12-08	Review of offers and internal emails re same; calls with realtor and review of former offers; Review email re distribution application.	0.60
A. Bandali	2025-12-08	Correspond with refinery; Review allocation of proceeds received.	0.30
L. Demchuk	2025-12-08	Record and post incoming wire payment to Ascend; correspondence with A. Bandali and C. Bowra re same.	0.20
B. Scott	2025-12-09	Discussion with L. Fritsche re repairs and maintenance and tenant matters; Voicemail from realtor; Voicemails from realtor; Calls with realtor; Review offers and consider same.	0.80
L. Fritsche	2025-12-09	Correspondence with contractor re: repairs and maintenance; Correspondence with B. Scott re: same.	0.70
L. Fritsche	2025-12-10	Email to team re: repairs and maintenance; Correspondence with realtor re: tenant; Correspondence with contractor re: repairs and maintenance; review invoices for payment; email to property manager re: new owners.	0.70
B. Scott	2025-12-11	Email with counsel; Email with realtor and consider offer; Calls with realtor; Consider counsel comments on High River property and consider steps; Review of bankruptcy application materials and emails re same; Review/edit correspondence to tenant, Email update to C. Bowra re High river property; Various emails/calls/discussions re repair work at the High River property.	2.70
L. Fritsche	2025-12-11	Correspondence with legal counsel re: property; Correspondence with realtor re: property; Correspondence with contractor re: repairs and maintenance; email to realtor re: keys; emails with tenant re: lease payments.	1.70
A. Bandali	2025-12-11	Draft Fifth Report to Court.	3.10
L. Fritsche	2025-12-12	Emails to tenant and realtor re: property/lease payments; conference call with team re: property; Correspondence with contractor re: repairs and maintenance.	1.30

Staff	Date	Comments	Hours
B. Scott	2025-12-12	Review/respond to emails; Meeting with team re High River property; Discussions with team.	1.00
L. Demchuk	2025-12-12	Phone call with C. Bowra, and follow-up re wire payment received; correspondence with Versabank re support for wire payment.	0.40
C. Bowra	2025-12-12	Discussions regarding counteroffer, High River Property. Discussions with legal counsel. Reconcile Bonhams deposits and correspondence with Bonhams regarding the same.	1.40
D. Lewis	2025-12-12	Bank reconciliation.	0.10
A. Bandali	2025-12-12	Website update; Draft Fifth Report to Court.	0.90
L. Fritsche	2025-12-15	Email to team re: tenant/contractor information; arrange for deposit of lease payment; email to contractor re: repairs and maintenance; review invoices for payment.	0.50
B. Scott	2025-12-15	Discussions/emails re High River property; Call with realtor; Emails re tenant termination; Emails/calls with C. Bowra re various.	0.70
C. Bowra	2025-12-15	Review report to Court. Discussion with RBC.	0.80
L. Fritsche	2025-12-16	Emails from realtor re: emails sent to purchaser; email to realtor re: tenant notice; email to tenants re: deposits.	0.30
B. Scott	2025-12-16	Emails/calls re tenant matters; Emails/calls with contractor re additional repair work at High River property; Discussions/emails/emails with C. Bowra and L. Fritsche; Emails/voicemails with counsel; Emails with realtors; Review counteroffer/consider next steps re Calgary property; Calls with S. Singh re contractor input.	2.20
C. Bowra	2025-12-16	Discussion regarding report to Court.	0.20
A. Bandali	2025-12-16	Revise Fifth Report.	2.60
Z. Klassen	2025-12-16	Draft cheque requisition.	0.60
L. Fritsche	2025-12-17	Emails with insurance company re: policy renewal; emails with security company re: premise check; emails with Enmax re: utility accounts; review invoices for payment; Correspondence with with contractor re: repairs and maintenance; review creditors list for mailout.	1.90
B. Scott	2025-12-17	Review emails re repair work and bankruptcy matter; Discussion with L. Fritsche and review of draft; Email correspondence; Email with OSB; Email from realtor.	1.10
C. Bowra	2025-12-17	Review of Report to Court and make changes. Update R&D.	2.60

Staff	Date	Comments	Hours
		Attend Court application for sale approval and bankruptcy. Discussions regarding Bonhams deposits. Update schedule of Bonhams recoveries. Correspondence with Bonhams.	
Z. Klassen	2025-12-17	Draft cheque requisitions and send for signing; correspondence re: payables.	1.00
L. Demchuk	2025-12-17	Phone call, correspondence with C. Bowra; emails with Versabank re incoming wire payment.	0.60
C. Bowra	2025-12-18	Discussion regarding offer and bankruptcy. Review of changes to report to Court and make updates.	1.20
A. Bandali	2025-12-18	Revise Fifth Report.	0.60
L. Demchuk	2025-12-18	Correspondence with B. Scott re OR fees paid; correspondence with Versabank re incoming wire payment; record and post receipt to Ascend; record and process payables.	0.80
B. Scott	2025-12-18	Emails re OR fees; Emails with realtor re offer/counteroffer; Review/summarize comparables; Calls with realtor; Discussions with C. Bowra; Review/comment on report; Review emails with counsel.	1.50
D. Lewis	2025-12-19	Review Fifth Report; emails.	0.70
C. Bowra	2025-12-19	Update Report to Court. Correspondence with Bonhams.	0.70
A. Bandali	2025-12-19	Review CRA GST account re: refund.	0.30
A. Bandali	2025-12-19	Review company records.	0.30
L. Demchuk	2025-12-19	Correspondence with Versabank and C. Bowra re incoming wire payments; record receipt in Ascend; print cheques and scan support to file; mail cheques.	0.50
B. Scott	2025-12-22	Emails/calls with C. Bowra.	0.30
C. Bowra	2025-12-22	Correspondence and discussions with legal counsel. Analysis of funds available for distribution. Discussion with Wilson Beck insurance.	2.50
L. Demchuk	2025-12-22	Banking matters; prepare courier.	0.10
B. Scott	2025-12-23	Review emails with counsel re report/distribution.	0.20
C. Bowra	2025-12-23	Correspondence with legal counsel.	0.40
Z. Klassen	2025-12-23	Prepare GST returns.	0.30
B. Scott	2025-12-29	Call and email to contractor; Emails with C. Bowra; Review email with counsel; Email to realtor.	0.30
Z. Klassen	2025-12-29	File GST returns; review correspondence re: inquiry.	0.50

Staff	Date	Comments	Hours
B. Scott	2025-12-30	Email and call to contractor; Discussions with C. Bowra; Email with realtor.	0.30
C. Bowra	2026-01-02	Discussion with legal counsel. Finalize report to Court. Discussions and correspondence regarding High River property repairs.	1.60
L. Fritsche	2026-01-05	Review tenant lease payments; email to team re: same; review invoices for payment; email to tenants re: lease payments/deposits; correspondence with team and insurance company re: insurance coverage.	1.60
B. Scott	2026-01-05	Emails re tenants, closing and extension of listing/price amendment.	0.30
C. Bowra	2026-01-05	Review of lease agreements. Correspondence with legal counsel. Discussions regarding High River closing. Discussion with legal counsel.	1.30
L. Demchuk	2026-01-05	Correspondence with C. Bowra; check account for wire transfers; post account transfers to Ascend; inquiry from creditor re creditor package.	0.40
L. Fritsche	2026-01-06	Email to realtor re: garbage disposal services; email to tenant re: lease payment.	0.30
B. Scott	2026-01-06	Review/comment on emails with tenants; Emails with C. Bowra; Emails with realtor and RBC; Voicemail from realtor and call with realtor; Review emails with tenants.	0.60
C. Bowra	2026-01-06	Review of assignment of leases agreement. Correspondence with legal counsel.	0.20
L. Fritsche	2026-01-07	Email to garbage disposal company re: cancellation of services; email to realtor re: sale.	0.20
B. Scott	2026-01-07	Emails with broker; Review/discuss counteroffer.	0.40
C. Bowra	2026-01-07	Discussion regarding offer on property. Review and update estimate of funds available to bankruptcy. Correspondence with legal counsel.	0.80
A. Bandali	2026-01-07	Website update; Draft revised invoices; Correspond with refiner re: HST payment.	0.60
L. Fritsche	2026-01-08	Email to realtor re: utilities and repairs and maintenance; email to tenant re: lease payment/repairs and maintenance.	0.40
B. Scott	2026-01-08	Discussions/emails re Yes Plan vehicle sale and consider same.	0.30
C. Bowra	2026-01-08	Discussion regarding Yes Plan vehicle. Correspondence with legal counsel.	0.40

Staff	Date	Comments	Hours
L. Demchuk	2026-01-08	Correspondence with Versabank re incoming wire payment; record and post wire payment to Ascend.	0.20
L. Fritsche	2026-01-09	Review security report.	0.10
B. Scott	2026-01-09	Emails with counsel; Correspondence re closing.	0.20
L. Fritsche	2026-01-12	Email with realtor re: closing of sale/keys; correspondence with utility providers re: cancelling services; email to insurance company re: cancelling insurance; email to supplier re: cancellation of services; email to tenants re: sale/closing.	0.90
B. Scott	2026-01-12	Emails re closing of High River property; Review/sign insurance cancellation.	0.40
C. Bowra	2026-01-12	Discussion with legal counsel. Correspondence regarding sale closing. Attend Court application for distribution order.	0.90
L. Fritsche	2026-01-13	Prepare cancellation forms for Town of High River utilities; email to new owners' realtor re: same; email to insurance company re: cancellation of policy; arrange for payment of invoices; email to supplier re: invoices.	0.60
T. Foote	2026-01-13	Bank reconciliation.	0.20
C. Bowra	2026-01-15	Provide GL coding for sale of High River property.	0.10
L. Demchuk	2026-01-16	Correspondence with Versabank re incoming wire payment; correspondence with C. Bowra; draft and process new bank account request; set up account in Ascend.	0.50
B. Scott	2026-01-16	Emails re Yes Plan vehicle; Voicemail from Ford; Review emails with counsel.	0.50
L. Fritsche	2026-01-19	Retrieve property tax assessments from City of Calgary online.	0.10
B. Scott	2026-01-19	Review of property tax assessments and various emails re same.	0.30
L. Demchuk	2026-01-19	Record and post wire payment in Ascend; correspondence with C. Bowra; save banking support to file.	0.50
B. Scott	2026-01-20	Emails re property tax dispute and call re same.	0.20
L. Fritsche	2026-01-20	Review invoices for payment; emails with Enmax re: invoice.	0.40
D. Lewis	2026-01-20	Bank reconciliation.	0.10
C. Bowra	2026-01-20	Calculate and file GST return.	0.40
A. Bandali	2026-01-20	Review NOA and other tax documentation.	0.20
Z. Klassen	2026-01-21	Draft cheque requisition.	0.50
L. Demchuk	2026-01-21	Record incoming wire payment in Ascend; correspondence with C. Bowra.	0.20

Staff	Date	Comments	Hours
B. Scott	2026-01-22	Emails from broker re interested party; Emails with team; Email to S. Brar.	0.30
Z. Klassen	2026-01-22	Cheque requisitions.	0.20
L. Demchuk	2026-01-22	Record and process payable; print and mail cheque; scan support to file.	0.30
B. Scott	2026-01-23	Emails re Yes Plan proceeds; Call with realtor and update to team.	0.40
Z. Klassen	2026-01-23	Cheque requisitions.	0.50
L. Demchuk	2026-01-23	Correspondence with C. Bowra re banking matters; update coding of recent receipt in Ascend.	0.20
C. Bowra	2026-01-23	Review of receipts.	0.20
B. Scott	2026-01-25	Emails with realtor.	0.30
B. Scott	2026-01-26	Emails/discussion re realtor and interested party; Internal calls/discussions; Review of property re sale of individual units; Emails re Yes Plan vehicle bank account and deposit.	1.20
L. Fritsche	2026-01-26	Review invoices for payment; discussion with realtor re: NE property; discussion team re: NE property/realtor.	2.10
C. Bowra	2026-01-26	Discussion regarding sales activity on remaining property.	0.50
L. Demchuk	2026-01-26	Correspondence with C. Bowra and B. Scott re banking matters; save banking support to file.	0.10
B. Scott	2026-01-27	Emails with interested realtor and S. Brar; Review of property and call with L. Fritsche re same; Review emails with property manager; Review emails re High River property.	1.50
L. Fritsche	2026-01-27	Attendance on site to do a premise check; discussions with B. Scott re: premise/potential purchaser requests; email with supplier re: services; email to purchaser's realtor re: services.	2.10
C. Bowra	2026-01-27	Review and approve cheque requests.	0.10
Z. Klassen	2026-01-27	Draft cheque requisitions, inquiry and send for signing/processing.	1.60
B. Scott	2026-01-28	Emails/call with C. Bowra; Review/calculate RBC distribution; Emails with RBC and review of order; Discussions re remaining property for sale; Review marketing update from realtor.	1.10
L. Fritsche	2026-01-28	Correspondence with plumber re: repairs and maintenance; email to team re: same.	0.20
C. Bowra	2026-01-28	Discussion regarding potential offer and issues demising the 3 units. Calculate schedule of funds to be transferred. Review of Bonhams settlements.	0.80

Staff	Date	Comments	Hours
A. Bandali	2026-01-28	Website update; Review distribution order; Draft cheque requests and cover letters.	0.90
L. Demchuk	2026-01-28	Draft stop interest request for IR account and post December interest in Ascend; draft transfer funds request for approval; record payable for processing; email to Versabank re banking requests.	0.50
L. Demchuk	2026-01-29	Correspondence with Versabank re incoming wire payments; draft wire payment requests and transfer funds requests; correspondence with D. Lewis, J. Fritz, A. Bandali; record and process payables; correspondence with D. Joslin re banking matters; print and mail cheques and support; scan banking support for file.	1.30
L. Fritsche	2026-01-30	Review security report; attendance at site to meet with plumber re: HVAC units; discussion with B. Scott re: same.	3.10
L. Demchuk	2026-01-30	Correspondence with B. Scott, J. Fritz, B. Warga, D. Lewis, C. Bowra; update wire request forms; emails to Versabank.	0.60
L. Demchuk	2026-01-30	Record and post incoming wire payments to Ascend; correspondence with Versabank re support.	0.20
B. Scott	2026-01-30	Emails re wire payments to RBC.	0.30
L. Fritsche	2026-02-02	Review invoices for payment; email and discussion with team re: repairs and maintenance for 47 Street.	0.50
B. Scott	2026-02-02	Internal discussion and review email re utilities at property.	0.20
C. Bowra	2026-02-02	Discussion regarding heating in units and potential to split heat.	0.10
Z. Klassen	2026-02-03	Mahindra Investments (AB): Review email re: disbursements; email to C. Bowra and L. Demchuk; review CRA online mail	0.30
C. Bowra	2026-02-03	Discussion with CRA.	0.10
L. Fritsche	2026-02-04	Emails with supplier re: payment.	0.10
L. Demchuk	2026-02-04	Correspondence re banking matters; record and process payables; print and mail cheques; scan support to file.	0.70
Z. Klassen	2026-02-05	Compile and review documents for trust exam for Mahindra Investments (AB).	1.00
B. Scott	2026-02-05	Emails/calls with realtor; Emails with team re update on interested parties.	0.40
L. Demchuk	2026-02-06	Save banking support to file.	0.20
Z. Klassen	2026-02-06	Direction from A. Bandali re: trust exam; compile and review documents for trust exam.	0.50
A. Bandali	2026-02-06	Discussion with Z. Klassen re: GST audit.	0.50

Staff	Date	Comments	Hours
Z. Klassen	2026-02-09	Compile and review documents for trust exam.	0.80
B. Scott	2026-02-09	Emails/voicemails with realtors; Review of comments on rooftop units.	0.40
L. Fritsche	2026-02-10	Email from realtor re: offers on 47 Street; correspondence with third party re: property in Airdrie; arrange for corporate and land title searches.	0.40
B. Scott	2026-02-10	Review of offer; Emails with team and realtors; Review emails with other interested parties.	0.40
C. Bowra	2026-02-10	Discussion regarding possible additional property.	0.30
Z. Klassen	2026-02-10	Compile and review documents for trust exam.	0.70
L. Fritsche	2026-02-11	Review invoices for payment; review corporate searches; correspondence with third party re: property in Airdrie.	0.30
C. Bowra	2026-02-11	Review of GST audit and discussion with Z. Klassen regarding the same.	0.40
Z. Klassen	2026-02-11	Email to and direction from C. Bowra re: trust exam; Draft cheque requisition.	0.40
L. Fritsche	2026-02-12	Arrange for corporate search; review correspondence received from Hub re: insurance refund; arranged for deposit of refund; email to Hub/team re: same.	0.20
L. Demchuk	2026-02-12	Post wire payments in Ascend and save banking support to files; record and process payable; print cheque and scan support.	0.50
B. Scott	2026-02-12	Email/review cheque.	0.10
Z. Klassen	2026-02-12	Send cheque requisition for signing; Prepare documents for GST trust exam.	0.70
B. Scott	2026-02-13	Voicemails, emails, calls with realtors and interested parties; Call with L. Fritsche; Update to C. Bowra; Consider action plan with offers/interested parties.	0.70
Z. Klassen	2026-02-13	Draft trust exam response and compile information.	1.00
L. Fritsche	2026-02-13	Correspondence with realtor re: 47 Street; discussion with B. Scott re: same.	0.20
L. Fritsche	2026-02-17	Email to B. Scott re: property taxes; review invoices for payment.	0.30
B. Scott	2026-02-17	Emails/calls with realtors re offer; Respond to queries from realtor; Discussions with L. Fritsche; Lengthy call with realtor.	1.20
C. Bowra	2026-02-17	Discussion regarding offers on property.	0.20
Z. Klassen	2026-02-17	Mahindra Investments AB: Trust exam information compilation.	0.40

Staff	Date	Comments	Hours
B. Scott	2026-02-18	Email to counsel re offer; Call with realtor; Emails with realtors; Email comments to C. Bowra.	0.30
C. Bowra	2026-02-18	Discussion regarding offers.	0.20
L. Fritsche	2026-02-19	Arrange for payment of condo fees.	0.10
B. Scott	2026-02-19	Various emails/calls with realtors; Email update to RBC re comments on offer; Review counsel changes in offer; Internal discussions/emails; Call/email with counsel.	1.50
Z. Klassen	2026-02-19	Finalize trust exam report.	0.70
C. Bowra	2026-02-20	Review of GST trust exam response and documentation.	0.60
B. Scott	2026-02-20	Emails/review of revised offer from counsel.	0.40
Z. Klassen	2026-02-20	Call with C. Bowra re: trust exam; amendments to trust exam documentation/report.	0.30
B. Scott	2026-02-21	Review of PSA/offer, email to realtor.	0.50
Z. Klassen	2026-02-23	Finalize trust exam report; submit report online to CRA; Draft cheque requisitions and send for signing and processing.	1.40
L. Demchuk	2026-02-23	Banking matters.	0.10
Z. Klassen	2026-02-24	Cheque requisitions.	0.10
T. Foote	2026-02-24	Downloaded Statement. Completed bank reconciliation.	0.20
L. Demchuk	2026-02-24	Record and process payables; print and mail cheques; scan support to file; void cheques.	0.50
D. Lewis	2026-02-25	Bank reconciliation.	0.10
L. Demchuk	2026-02-25	Void cheques; record and reissue payables; correspondence with D Lewis, T Hanson.	0.30
Z. Klassen	2026-02-26	File GST returns.	0.20

BDO

Tel: 604 688 5421

www.bdo.ca

BDO Canada Limited
1100 - 1055 West Georgia St.
Vancouver, B.C. V6E 3P3

Strictly Private & Confidential

Mahindra Jewellers (Alberta) Ltd. and Mahindra Investments (Alberta) Ltd.
C/O BDO Canada Limited
1100 - 1055 West Georgia Street
Vancouver, B.C. V6E 3P3

Date	Invoice
August 18, 2026	CINV4054227

RE: Mahindra Jewellers (Alberta) Ltd. and Mahindra Investments (Alberta) Ltd. - Receivership

TO OUR FEE FOR PROFESSIONAL SERVICES rendered March 1, 2026 to July 31, 2026 as per the details below:

Our Fee	$	39,277.50
Disbursements:		
Mileage		45.88
Supplies		44.98
Subtotal	$	39,368.36
GST/HST (5%) 101518124RT0001		1,968.42
TOTAL	$	41,336.78

Summary of Time Charges:

	Hours	Rate	Amount ($)
C. Bowra, Partner	15.60	650.00	10,140.00
B. Scott, Partner	14.00	650.00	9,100.00
D. Lewis, Partner	0.40	650.00	260.00
L. Descheneau, Manager	16.30	450.00	7,335.00
A. Bandali, Manager	14.10	450.00	6,345.00
Z. Klassen, Sr. Analyst	12.60	375.00	4,725.00
L. Demchuk, Associate	5.70	225.00	1,282.50
G. Arenas, Associate	0.40	225.00	90.00
Total	79.10		$ 39,277.50

Staff	Date	Comments	Hours
B. Scott	2026-03-02	Email follow up with realtor; Email with other realtor re: interested party.	0.2
L. Descheneau	2026-03-02	Email to Enmax re: credit on account/transfer; review security report.	0.2
Z. Klassen	2026-03-02	Call with CRA re: trust exam.	0.1
L. Demchuk	2026-03-02	Record payables for processing.	0.2
B. Scott	2026-03-03	Emails with realtor; Emails with other interested party.	0.3
C. Bowra	2026-03-05	Correspondence with legal counsel regarding Court date.	0.1
B. Scott	2026-03-05	Review emails with counsel re: Court application and offer; Emails with C. Bowra.	0.3
L. Descheneau	2026-03-06	Email from insurance company re: policy renewal.	0.1
B. Scott	2026-03-08	Draft email to agent.	0.2
C. Bowra	2026-03-09	Discussion regarding offers on final property.	0.2
B. Scott	2026-03-09	Emails/calls with realtor: Internal updates.	0.4
L. Demchuk	2026-03-09	Banking matters.	0.1
L. Descheneau	2026-03-10	Emails with Town of High River re: property tax assessment.	0.1
A. Bandali	2026-03-13	Administrative matters.	0.3
L. Demchuk	2026-03-16	Banking matters.	0.1
L. Descheneau	2026-03-17	Emails with supplier/banking re: payment of invoice.	0.1
L. Demchuk	2026-03-17	Correspondence with L. Descheneau re: banking matters.	0.1
L. Descheneau	2026-03-20	Review invoices for payment; review insurance policy renewal; email to B. Scott and C. Bowra re: insurance; emails with insurance company re: policy/refund.	1.1
B. Scott	2026-03-24	Review email from realtor.	0.1
Z. Klassen	2026-03-24	Draft cheque requisitions and send for signing and processing.	0.6
L. Descheneau	2026-03-25	Emails with property manager re: Edmonton property.	0.1
D. Lewis	2026-03-26	Bank reconciliation.	0.1
L. Demchuk	2026-03-27	Record and process payables; print and mail cheques; scan support to file.	0.3
L. Descheneau	2026-03-30	Email to realtor re: potential offers/update.	0.1
L. Descheneau	2026-03-31	TCW and emails with realtor re: property and listing agreement; emails with B. Scott and C. Bowra re: same.	0.5

Staff	Date	Comments	Hours
B. Scott	2026-03-31	Review emails with realtor; Discussions with L. Fritsche and emails with L. Fritsche and C. Bowra; Review/sign listing extension.	0.4
C. Bowra	2026-03-31	Correspondence regarding property listing.	0.1
B. Scott	2026-04-01	Voicemail from realtor; Emails with team re: transfer of funds/payment of expenses.	0.3
L. Demchuk	2026-04-01	Draft and process transfer funds request; record transaction in Ascend.	0.1
Z. Klassen	2026-04-02	Draft cheque requisition and send for signing.	0.1
L. Demchuk	2026-04-06	Banking matters.	0.2
L. Demchuk	2026-04-07	Record and process payables.	0.1
A. Bandali	2026-04-09	Review GST NOA re: balance owing; Draft and submit dispute letter.	0.9
L. Demchuk	2026-04-09	Process payable; print and mail cheque; scan support to file.	0.2
L. Descheneau	2026-04-14	Email from insurance company re: policy renewal.	0.1
B. Scott	2026-04-14	Email/review of insurance renewal; Correspondence with C. Bowra re: sales process on remaining unit.	0.1
B. Scott	2026-04-15	Email with team re: insurance and sales process; Discussions with C. Bowra re: sales process and next steps.	0.3
L. Descheneau	2026-04-15	Discussion with C. Bowra re: sale of property; email to realtor re: same; email to insurance company re: policy renewal.	0.3
C. Bowra	2026-04-15	Discussions regarding listing agreement. Cheque requests.	0.3
L. Demchuk	2026-04-15	Record and process payables.	0.2
L. Demchuk	2026-04-16	Record and process payables; print and mail cheques; scan support to file.	0.4
L. Descheneau	2026-04-20	Review insurance policy renewal; email to insurance company re: same; review security reports for 47 Street location.	0.2
B. Scott	2026-04-21	Various emails re: interest in property and sales strategy; Call with realtor; Review update from realtor.	0.6
L. Descheneau	2026-04-21	Emails with realtor.	0.1
L. Descheneau	2026-04-22	Review realtor listing agreement and former proposals; email to B. Scott and C. Bowra re: same.	0.3
L. Demchuk	2026-04-22	Correspondence with Versabank re: incoming wire payment.	0.1
L. Descheneau	2026-04-23	TCW prospective purchaser re: 47 Street properties.	0.2

Staff	Date	Comments	Hours
L. Descheneau	2026-04-24	Review supplier invoices; email to supplier/team re: same; email to property manager re: insurance; emails with insurance company re: policy renewal; review security reports.	1
Z. Klassen	2026-04-24	Review Enmax payable statements and email to L. Descheneau re: reconciliation of statements.	0.7
C. Bowra	2026-04-27	Review of sale proceeds from Bonhams.	0.1
Z. Klassen	2026-04-27	Draft cheque requisitions.	0.2
C. Bowra	2026-04-28	Correspondence regarding remaining property.	0.1
L. Descheneau	2026-04-29	Review correspondence received from insurance company re: refund; email from creditor re: status of receivership; arrange for payment of condo fees.	0.3
D. Lewis	2026-04-30	Bank reconciliation.	0.1
A. Bandali	2026-04-30	Review offer to purchase property; PPR search.	0.3
L. Descheneau	2026-04-30	Discussion with C. Bowra re: insurance/property for sale.	0.2
B. Scott	2026-04-30	Review of offer; Review/consider email from realtor re: sales process next steps; Call C. Bowra; Emails with team re: offer.	0.5
C. Bowra	2026-04-30	Correspondence with legal counsel. Prepare updated R&D. Review of offer received and discussion regarding the same.	1.9
Z. Klassen	2026-04-30	Draft cheque requisitions and send for signing and processing.	0.3
L. Descheneau	2026-05-01	TCW Z. Klassen re: Enmax; email from Enmax re: accounts.	0.3
Z. Klassen	2026-05-01	Review Enmax statements and draft cheque requisition; call/email with L. Descheneau re: payables.	0.7
L. Demchuk	2026-05-01	Record and process payables; record and post wire payment in Ascend; correspondence with C Bowra re: banking matters; print and mail cheques; scan support to file.	0.6
A. Bandali	2026-05-01	Review GST returns and T2 status.	0.3
C. Bowra	2026-05-01	Review of offer to purchase, correspondence with legal counsel.	0.4
B. Scott	2026-05-01	Review email re: offer/emails with counsel.	0.1
Z. Klassen	2026-05-04	Review payable matters and correspondence from Enmax.	0.2
C. Bowra	2026-05-05	Discussion with legal counsel. Review of updated offer and forward to realtor as counter offer on 47 NE property. Correspondence with RBC.	0.7
L. Descheneau	2026-05-06	TCW interested party re: condo documents; email to realtor/team re: same.	0.1

Staff	Date	Comments	Hours
B. Scott	2026-05-06	Review emails re: interested parties.	0.2
L. Descheneau	2026-05-07	TCW realtor re: property; emails with condo board re: disclosure statements; discussion with C. Bowra re: property.	0.5
Z. Klassen	2026-05-07	Prepare FY 2024 T2 return.	0.6
Z. Klassen	2026-05-08	Prepare FY 2024 T2 return.	0.8
L. Descheneau	2026-05-08	Email to C. Bowra and B. Scott re: potential purchaser requests.	0.2
B. Scott	2026-05-08	Review/respond to emails re: info requests from interested parties.	0.2
L. Descheneau	2026-05-11	TCW C. Bowra re: prospective purchaser; email to realtor re: same.	0.2
C. Bowra	2026-05-11	Discussion regarding purchaser request for information statement documents and extension for response. Make changes to contract per request from realtor. Discussion and correspondence with legal counsel regarding changes to contract.	1.2
Z. Klassen	2026-05-12	Review correspondence from Enmax and draft cheque requisitions accordingly.	0.5
L. Demchuk	2026-05-12	Record and process payables.	0.2
B. Scott	2026-05-13	Emails/voicemail from realtor re: offer; Review of offer; Email to C. Bowra.	0.3
L. Demchuk	2026-05-13	Print cheque and scan support to file.	0.1
L. Descheneau	2026-05-13	Email to realtor re: purchaser deposit; email to banking re: same.	0.2
C. Bowra	2026-05-13	Review and sign counteroffer.	0.2
Z. Klassen	2026-05-14	Correspondence re: payables.	0.1
L. Descheneau	2026-05-14	Email with Enmax re: accounts; discussion and email with Z. Klassen re: Enmax; review security reports; emails with realtor/banking re: sale of assets/deposit.	0.4
C. Bowra	2026-05-14	Correspondence and discussion with legal counsel regarding distribution.	0.3
L. Descheneau	2026-05-19	Review invoices for payment; email to Z. Klassen re: same.	0.3
Z. Klassen	2026-05-19	Prepare corporate tax return for FY 2024 for Mahindra Investments (AB).	1.5
A. Bandali	2026-05-19	Review T2.	0.3
Z. Klassen	2026-05-20	Draft cheque requisitions and send for signing and processing; Investigate GST balance owing; Prepare pre- and post-receivership T2 returns for Mahindra Investments (AB).	1.9

Staff	Date	Comments	Hours
L. Demchuk	2026-05-20	Record and post wire payment; save support to file.	0.2
B. Scott	2026-05-20	Review emails with realtor.	0.2
C. Bowra	2026-05-22	Correspondence with realtor. Correspondence with legal counsel regarding completed purchase and sale agreement. Combine sales agreement.	0.3
L. Descheneau	2026-05-25	Review security checks; email to supplier re: yearly fire inspections.	0.1
L. Demchuk	2026-05-25	Record and process payables; print and mail cheques; scan support to file.	0.4
B. Scott	2026-05-27	Email with counsel; Email with C. Bowra.	0.1
C. Bowra	2026-05-27	Correspondence with legal counsel. Discussion with legal counsel. Review of previous reports and various correspondence regarding payout of RBC.	0.9
B. Scott	2026-05-28	Emails with C. Bowra; Discussion with C. Bowra re: distribution analysis.	0.4
C. Bowra	2026-05-28	Prepare estimated recovery update. Discussion with RBC.	1.5
Z. Klassen	2026-05-28	Finalize Mahindra Investments (AB) 2024 stub and 2025 T2 returns; print returns and e-file.	1.3
D. Lewis	2026-06-01	Bank reconciliation.	0.1
C. Bowra	2026-06-01	Update estimated recovery schedule and send to legal counsel.	0.2
L. Descheneau	2026-06-02	Email to realtor re: court date/information required for court reporting; TCW and email with security re: premise checks; attendance to site re: premise check.	2.7
C. Bowra	2026-06-02	Correspondence regarding flooding in unit.	0.1
B. Scott	2026-06-02	Emails re: water issues at property.	0.2
L. Descheneau	2026-06-03	Arrange for payment of condo fees; review property tax information; email to B. Scott and C. Bowra re: same; review and save security checks; email to security re: monthly invoice; prepare correspondence to City of Calgary re: property taxes.	0.6
B. Scott	2026-06-03	Emails re: water in premises and other file matters; Internal discussion.	0.2
Z. Klassen	2026-06-04	Draft cheque requisitions and send for signing and processing.	0.6
L. Demchuk	2026-06-09	Record and process payables; print and mail cheques; scan support to file.	0.4

Staff	Date	Comments	Hours
A. Bandali	2026-06-10	Review GST payments.	0.3
L. Descheneau	2026-06-11	Email to Enmax re: payments.	0.1
A. Bandali	2026-06-11	Call with CRA re: GST outstanding.	0.3
L. Descheneau	2026-06-15	Email to security re: premise checks.	0.1
C. Bowra	2026-06-15	Discussion with legal counsel. Discussions regarding report to Court.	1.1
A. Bandali	2026-06-15	Correspond with CRA re: GST return outstanding; Draft Report to Court; Draft Confidential Supplement.	5.6
L. Descheneau	2026-06-16	Email with security re: premise check; review security report.	0.1
A. Bandali	2026-06-16	Draft Report to Court and Confidential Supplement.	2.6
L. Descheneau	2026-06-17	Review invoices for payment; email to Enmax re: account.	0.2
C. Bowra	2026-06-17	Review and make changes to report to Court. Review of supplemental report to Court.	1.5
G. Arenas	2026-06-17	Reconciled bank account for the month of May 2026.	0.2
A. Bandali	2026-06-17	Revise Report to Court and Confidential Supplement; Draft correspondence to CRA re: GST penalty objection.	1.9
B. Scott	2026-06-17	Review email with realtor.	0.1
C. Bowra	2026-06-18	Review of reports to Court.	0.4
B. Scott	2026-06-19	Email re: review of reports.	0.1
B. Scott	2026-06-21	Review/edit reports; Email comments to C. Bowra.	2.2
L. Descheneau	2026-06-22	Review information on all offers received.	0.9
B. Scott	2026-06-22	Emails with L. Descheneau and C. Bowra re: former offers and summary for report.	0.3
C. Bowra	2026-06-22	Review of changes to Report to Court.	2
B. Scott	2026-06-23	Call with C. Bowra re: review of report and comments on same.	0.4
C. Bowra	2026-06-23	Discussion regarding Reports to Court. Correspondence with legal counsel.	0.5
A. Bandali	2026-06-24	Review GST return discrepancy; Review correspondence from CRA re: T2 differences.	0.4
Z. Klassen	2026-06-26	Review GST return status; call to CRA re: GST return dispute.	0.8
L. Demchuk	2026-06-29	Record and process deposit; scan support to file.	0.3
D. Lewis	2026-06-30	Bank reconciliation.	0.1

Staff	Date	Comments	Hours
B. Scott	2026-06-30	Review comments from counsel on report; Review security opinion.	0.2
A. Bandali	2026-06-30	Review Report to Court.	0.3
B. Scott	2026-07-02	Review emails with counsel and final report; Call with C. Bowra; Review reports/sign report control sheets.	0.4
C. Bowra	2026-07-02	Review and update report to Court. Finalize report to Court.	1.1
B. Scott	2026-07-08	Email re: website posting.	0.1
B. Scott	2026-07-08	Email with counsel re: distribution.	0.1
B. Scott	2026-07-14	Review of emails from counsel re: second mortgage; Review supporting information; Voicemail/call with counsel.	0.4
Z. Klassen	2026-07-15	Draft cheque requisitions for Mahindra Investments; correspondence and review re: utility payables.	0.3
B. Scott	2026-07-15	Emails re: court application.	0.1
C. Bowra	2026-07-15	Correspondence with legal counsel.	0.1
B. Scott	2026-07-16	Emails with counsel; Review of report for Court; Attend Court hearing; Email update to C. Bowra; Email with realtor; Emails re: payment to Yes Plan.	1.2
C. Bowra	2026-07-16	Correspondence regarding Court application and payouts.	0.3
L. Demchuk	2026-07-16	Record and post interest in Ascend; draft and process stop interest request; correspondence with G. Arenas re: banking matters; correspondence with C. Bowra.	0.3
A. Bandali	2026-07-16	Review status of GST dispute; Correspondence with CRA.	0.3
G. Arenas	2026-07-17	Reconciled bank account for the month of June 2026.	0.2
L. Descheneau	2026-07-17	Emails with team re: condo fees/property taxes for closing.	0.2
B. Scott	2026-07-17	Internal emails re: condo fees and closing; Emails with counsel; Call with L. Descheneau; Emails with C. Bowra; Review RBC payout statement.	0.8
L. Demchuk	2026-07-17	Correspondence with L. Descheneau, C. Bowra re: banking matters.	0.2
L. Descheneau	2026-07-20	Review invoices for payment; arrange for payment of distribution to Yes Plan per court approval.	0.4
A. Bandali	2026-07-20	Correspondence with CRA; Prepare letter to CRA re: GST penalty.	0.3
Z. Klassen	2026-07-20	Draft cheque requisitions and send for signing and processing.	0.7
L. Demchuk	2026-07-20	Draft wire payment request form; save support to server.	0.2

Staff	Date	Comments	Hours
B. Scott	2026-07-20	Emails re: Yes Plan payment, review/sign cheque requisition for return of payment; Voicemail from broker.	0.5
L. Descheneau	2026-07-21	Email from banking re: wire transfer; email to legal counsel re: same.	0.1
L. Demchuk	2026-07-21	Correspondence with D. Lewis and B. Warga re: wire request form; record and post payment in Ascend; save support to file.	0.3
L. Demchuk	2026-07-22	Record and process payables; save support to file.	0.3
L. Descheneau	2026-07-24	Co-ordinate posting of court material to website.	0.2
Z. Klassen	2026-07-27	Prepare and file April 1 - June 30, 2026 GST returns	0.4
L. Demchuk	2026-07-27	Draft and process bank account closure request.	0.1
L. Descheneau	2026-07-29	Emails with legal counsel re: closing; review security report; review closing documents; attendance at building re: meter readings and final photos; TCW realtor re: building.	3.1
B. Scott	2026-07-29	Emails re: closing, review closing documents; Calls/emails with L. Descheneau.	0.7
L. Descheneau	2026-07-30	Email with legal re: closing of sale; email to realtor re: releasing keys; email to security company re: cancelling premise checks; email to insurance company re: cancellation of insurance policy.	0.3
Z. Klassen	2026-07-30	Call with CRA re: appeal for late filing fees and update notes on file.	0.2
B. Scott	2026-07-30	Emails/discussions re: closing of final property sale; Sign Receiver's Certificate.	0.6
B. Scott	2026-07-31	Emails re: closing matters.	0.2