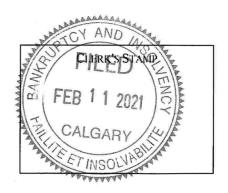
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COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

CALGARY

IN THE MATTER OF THE BANKRUPTCY AND INSOLUENCY ACT. RSC 1985. C. B-3. AS

AMENDED

AND IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF NEW SCO INTERNATIONAL ENERGY SERVICES INC.

DOCUMENT

SEALING ORDER

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

BENNETT JONES LLP Barristers and Solicitors 4500, 855 – 2nd Street S.W. Calgary, Alberta T2P 4K7

Attention: Chris Simard / Dylan Gibbs Telephone No.: 403-298-4485 / 3449

Fax No.: 403-265-7219 Client File No.: 88912.3

DATE ON WHICH ORDER WAS PRONOUNCED: February 10, 2021

LOCATION OF HEARING OR TRIAL: Calgary Courts Centre

NAME OF JUDGE WHO MADE THIS ORDER: The Honourable Mr. Justice D.B. Nixon

UPON THE APPLICATION of Newsco International Energy Services Inc. ("Newsco"): AND UPON reading the Application of Newsco filed on February 1, 2021, the Affidavit No. 4 of William Melville sworn February 1, 2021, the Fourth Report of BDO Canada Limited (the "Proposal Trustee" and the "Report") and the Confidential Supplement thereto (the

"Confidential Supplement"); AND UPON hearing the submissions of counsel for Newsco, the Proposal Trustee, and any other parties present;

IT IS HEREBY ORDERED AND DECLARED THAT:

- 1. Service of the Notice of Application for this Order is hereby validated and deemed good and sufficient, this application is properly returnable today, and no person other than those persons served is entitled to service of the Notice of Application.
- 2. The Confidential Supplement to the Report and the unredacted Asset Purchase Agreement shall be sealed on the Court file and shall not form part of the public record, notwithstanding Division 4. Part 6 of the *Alberta Rules of Court*, until three months after the closing of the Transaction contemplated in the Asset Purchase Agreement.
- 3. The Clerk of this Honourable Court shall file the Confidential Supplement and the unredacted Asset Purchase Agreement in a sealed envelope attached to a notice that sets out the style of cause of these proceedings and states that:

THIS ENVELOPE CONTAINS CONFIDENTIAL MATERIALS FILED BY NEWSCO INTERNATIONAL ENERGY SERVICES INC. THE CONFIDENTIAL MATERIALS ARE SEALED PURSUANT TO THE SEALING ORDER ISSUED BY MR. JUSTICE D.B. NIXON ON FEBRUARY 10, 2021.

Newsco shall serve by courier, fax transmission, email transmission or ordinary post, a
copy of this Order on all parties present at this Application and such service shall be
deemed good and sufficient for all purposes.

J.C.Q.B.A. or Clerk of the Court