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BDO Canada Limited
20 Wellington Street East, Suite 500
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April 22, 2025

NOTICE TO CREDITORS

RE: IN THE MATTER OF *THE COMPANIES' CREDITORS ARRANGEMENT ACT* (the "CCAA")
OBTAINED BY:

- EARTH BORING CO. LIMITED
 - YARBRIDGE HOLDINGS INC.
 - TROLAN INVESTMENTS LTD.
 - YARFIELD SERVICES LIMITED
- (collectively, the "**Debtors**")

TAKE NOTICE that on April 17, 2025, an Order (the "**CCAA Initial Order**") was granted by the Honourable Justice Steele of the Ontario Superior Court of Justice (the Commercial List) (the "**Court**") pursuant to the CCAA approving various relief in respect of the Debtors, including, but not limited to, an initial stay of proceedings against the Debtors and their assets through to April 27, 2025. The Court appointed BDO Canada Limited as CCAA monitor of the Debtors (the "**Monitor**").

The CCAA Initial Order provides that all rights and remedies against or in respect of the Debtors, the Monitor, the CRO, Pennbridge Holdings Inc. ("**Pennbridge**"), or affecting the Business or the Property (each as defined in the CCAA Initial Order), including without limiting the generality of the forgoing (i) any rights arising out of or in connection with the prompt payment deadlines or notice of non-payment under Part I. 1 of the *Construction Act* and (ii) any rights in connection with a determination under Part II. 1 of the *Construction Act*, are hereby stay and suspended except with the written consent of the Debtors and the Monitor, or leave of the Court, providing that nothing in this CCAA Initial Order shall (i) empower the Debtors and Pennbridge to carry on any business which they are not lawfully entitled to carry on and (ii) affect such investigations, actions, suits, or proceedings by a regulatory body are permitted by Section 11.1 of the CCAA, and (iii) subject to the terms of the Lien Regulation Order issued by the Court on April 17, 2025, prevent the filing of any registration to preserve or perfect a security interest.

A copy of the CCAA Initial Order and a list of the names and addresses and amount due to the Debtors' creditors as estimated by management of the Debtors can be found on the Monitor's website (the "**Website**") available at: <https://www.bdo.ca/services/financial-advisory-services/business-restructuring-turnaround-services/current-engagements/earth-boring-co-limited> or by contacting the Monitor directly. Additional materials will be posted to the Website from time to time and creditors are encouraged to check the Website regularly for updates as to the status of the proceedings. The next Court application in the proceedings is scheduled for April 24, 2025. Copies of future Court orders and other materials relating to the CCAA proceedings will be available on the website.

Should you have any questions or concerns, please contact Heron Yin of the Monitor at hyin@bdo.ca or (647)798-9849.

Yours truly,

BDO CANADA LIMITED

In its capacity as CCAA Monitor of
Earth Boring Co. Limited, Yarbridge Holdings
Inc., Trolan Investments Ltd., and Yarfield
Services Limited
and not in its personal capacity.

A handwritten signature in black ink, appearing to read "Clark Lonergan". The signature is written in a cursive, flowing style.

Per: Clark Lonergan, CA, CPA, CIRP, LIT
Partner/Senior Vice President