

No. VLC-S-S-244399  
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA  
IN BANKRUPTCY AND INSOLVENCY

IN THE MATTER OF THE RECEIVERSHIP OF  
VERNON RECREATIONAL PRODUCTS (VRP) SALES AND SERVICE LTD. AND  
1390951 B.C. LTD.

Between:

ROYAL BANK OF CANADA

PETITIONER

And:

VERNON RECREATIONAL PRODUCTS (VRP) SALES AND SERVICE LTD., <sup>1390951</sup> 1390951 B.C.  
LTD., DOUGLAS ROBERT THIBAUT, MICHAEL ROY GOODWIN AND MURRAY BLAIR  
SULLIVAN

RESPONDENTS

**ORDER MADE AFTER APPLICATION**

BEFORE )  
 ) THE HONOURABLE JUSTICE ) 17 / Dec / 2024  
 ) *MATJWA* )  
 )

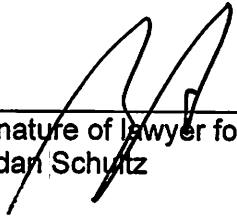
THE APPLICATION of BDO Canada Limited in its capacity as Court-appointed Receiver and Manager (the "Receiver") of the assets, undertakings and properties of Vernon Recreational Products (VRP) Sales and Service Ltd. ("VRP") and 1390951 B.C. Ltd. (together with VRP, the "Debtors"), coming on for hearing at Vancouver, British Columbia, on the 17<sup>th</sup> day of December, 2024 AND ON HEARING Jordan Schultz, counsel for the Receiver, and those other counsel listed on **Schedule "A"** hereto;

THIS COURT ORDERS that:

1. The Receiver may make further distributions to the Royal Bank of Canada ("RBC") up to the amount owing to RBC, provided that the Receiver shall at all times retain sufficient funds to pay any claims which rank in priority to RBC's claim.

2. Endorsement of this order by counsel appearing on this application, other than counsel to the Receiver, is hereby dispensed with.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:

  
\_\_\_\_\_  
Signature of lawyer for the Receiver  
Jordan Schutz

BY THE COURT

  
\_\_\_\_\_  
REGISTRAR

Form  
CHECKED  
MF

## SCHEDULE "A"

### Counsel Appearing

| Counsel | Party Represented |
|---------|-------------------|
|         |                   |
|         |                   |
|         |                   |
|         |                   |
|         |                   |
|         |                   |

Action No. VLC-S-S-244399

---

**IN THE SUPREME COURT OF BRITISH COLUMBIA  
IN BANKRUPTCY AND INSOLVENCY**

**IN THE MATTER OF THE RECEIVERSHIP OF  
VERNON RECREATIONAL PRODUCTS (VRP)  
SALES AND SERVICE LTD. AND  
1390951 B.C. LTD.**

---

**ORDER MADE AFTER APPLICATION**

---

DENTONS CANADA LLP  
250 Howe Street, 20<sup>th</sup> Floor  
Vancouver, BC V6C 3R8  
Phone No.: (604) 687-4460  
Attention: Jordan Schultz

File No. 542874-21

---

*West Coast*