

COURT FILE NUMBER KBG-SA-00184-2024

COURT OF KING'S BENCH FOR SASKATCHEWAN  
IN BANKRUPTCY AND INSOLVENCY

JUDICIAL CENTRE SASKATOON

APPLICANT ROYAL BANK OF CANADA

RESPONDENT miENERGY INC.

**ORDER**  
**(Extension and Expansion of Powers)**

Upon the application of Paul Federoff, counsel on behalf of Royal Bank of Canada ("**RBC**"), and upon hearing from Paul Federoff on behalf of RBC, Mike Russell on behalf of miEnergy Inc., James Reid on behalf of Business Development Bank of Canada, Jeffrey M. Lee, K.C. on behalf of BDO Canada Limited (the "**IR Administrator**"); and upon having read the First Report of the IR Administrator dated April 5, 2024, it is hereby ordered and declared that:

**SERVICE**

1. To the extent necessary, the time for service of the notice of application for this order and the materials filed in support thereof shall be and is hereby abridged and service thereof is deemed good and sufficient.

**EXTENSION OF THE FEBRUARY 21, 2024 ORDER**

2. The Order of the Honourable Justice Elson dated February 21, 2024 (the "**February 21 Order**") shall be and is hereby extended to the earlier of May 15, 2024 or the issuance of the consent receivership order attached to RBC's Notice of Application dated April 5, 2024 as Schedule "A" (the "**Consent Receivership Order**"). Except as expressly amended by this Order, the February 21 Order shall continue in full force and effect.
3. Notwithstanding paragraph 11 of the February 21 Order, RBC is hereby granted leave to apply to a Justice of this Court's Insolvency Panel, on three days' notice to the parties

on the Service List as per paragraph 38 of the February 21 Order, to have the Consent Receivership Order issued.

#### **EXPANSION OF THE IR ADMINISTRATOR'S POWERS**

4. The IR Administrator is hereby empowered and authorized, but not obligated, to receive and collect all monies and accounts now owed or hereafter owing to the Debtor and to exercise all remedies of the Debtor in collecting such monies, including, without limitation, to enforce any security held by the Debtor.
5. RBC and BDC are hereby granted leave of the Court in accordance with paragraph 12 of the February 21 Order to exercise their rights and remedies under their security agreements to issue demands and seize accounts receivable from third parties indebted to the Debtor.

#### **GENERAL**

6. This Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Receiver, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Receiver and its agents in carrying out the terms of this Order.
7. The activities of the IR Administrator since February 21, 2024, as more particularly described in the First Report of the IR Administrator dated April 5, 2024, shall be and are hereby approved.

ISSUED at the City of Saskatoon, in the Province of Saskatchewan, this 10<sup>th</sup> day of April, 2024.

  
DEPUTY LOCAL REGISTRAR

This document was delivered by:

**McDougall Gauley LLP**

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