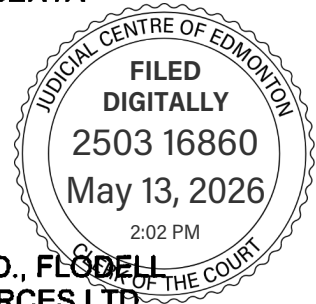


COURT FILE NUMBER 2503 16860
COURT COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE EDMONTON
APPLICANT/PLAINTIFF ROYAL BANK OF CANADA
DEFENDANTS CALIBER CONTROL SYSTEMS LTD., FLODELL
ENTERPRISES LTD., SITE RESOURCES LTD.
previously known as SITE RESOURCES INC.,
JORDAN FLODELL AND DENEÉ FLODELL
DOCUMENT SECOND REPORT OF BDO CANADA LIMITED
IN ITS CAPACITY AS COURT APPOINTED
RECEIVER
MAY 12, 2026



ADDRESS FOR SERVICE
AND CONTACT
INFORMATION OF PARTY
FILING THIS DOCUMENT

RECEIVER
BDO Canada Limited
920, 10130 103 Street NW
Edmonton, AB T5J 3N9
David Lewis
Phone : 780.424.3434
Fax : 780.424.3222
dlewis@bdo.ca

COUNSEL TO THE RECEIVER
Miller Thomson LLP
2700 Commerce Place
10155 – 102 Street NW
Edmonton, AB T5J 4G8
Terrence M. Warner
Phone: 780.429.9727
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twarner@millerthomson.com

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INTRODUCTION

1. On September 4, 2025 (the **"Date of Receivership"**), on application by the Royal Bank of Canada (**"RBC"**), the Court of King's Bench of Alberta (the **"Court"**) granted an Order (the **"Receivership Order"**) appointing BDO Canada Limited (**"BDO"** or the **"Receiver"**) as receiver and manager over all the assets of Caliber Control Systems Ltd. (**"Caliber"**) and Flodell Enterprises Ltd. (**"Flodell"**, and collectively with Caliber, the **"Companies"**).
2. On November 27, 2025, on application by the Receiver, the Court granted an order approving, among other things, the Purchase Contract with Chasekey with respect to the sale of the Flodell Premises.
3. The Affidavit of Marlene Starenky sworn on August 21, 2025, RBC's Statement of Claim filed on August 21, 2025 (**"RBC's Statement of Claim"**), and the Bench Brief of the Applicant dated August 25, 2025, should be read in conjunction with this report (the **"Second Report"**).
4. The administration of these receivership proceedings were conducted concurrently in respect of the Companies and to minimize costs to the estate, the Receiver has combined its reporting to this Honourable Court in this Second Report.
5. This Second Report is being filed to inform this Honourable Court as to the following:
 - (a) The actions and activities of the Receiver since the First Report;
 - (b) An update on various asset matters;
 - (c) An update on various creditor matters; and
 - (d) The Receiver's statement of receipts and disbursements since the Date of Receivership and up to and including April 30, 2026 (the **"Statement of Receipts and Disbursements"**).
6. Furthermore, this Second Report is being filed in support of the Receiver's application to this Honourable Court on May 28, 2026, seeking an order:
 - (a) Approving this Second Report and the reported actions and activities of the Receiver detailed herein in respect of administering this receivership proceeding, including the Statement of Receipts and Disbursements;

- (b) Approving the Receiver's intended course of action with respect to the Unit (as defined and discussed later in this report);
- (c) Granting leave to amend the Statement of Claim filed by Caliber Control Systems Ltd. on February 5, 2025 (the "**Caliber Statement of Claim**");
- (d) Approving an interim distribution of a portion of the funds held by the receiver as follows:
 - i. Payment to the CRA, in respect of its priority deemed trust claim, of \$38,770; and
 - ii. Payment to RBC of \$382,071 in relation to the Flodell Guarantee;
- (e) Approving the fees and disbursements of the Receiver and its legal counsel; and
- (f) Providing such further and other relief that the Court considers just and warranted in the circumstances.

TERMS OF REFERENCE

- 7. In preparing this Second Report, the Receiver has relied upon unaudited financial information, the books and records of the Companies, and discussions with former management of the Companies ("**Management**"), interested parties, and the stakeholders of the Companies.
- 8. The financial information of the Companies has not been audited, reviewed, or otherwise verified by the Receiver as to its accuracy or completeness, nor has it necessarily been prepared in accordance with generally accepted accounting principles and the reader is cautioned that this Second Report may not disclose all significant matters about the Companies. Additionally, none of the Receiver's procedures were intended to disclose defalcations or other irregularities. If the Receiver were to perform additional procedures or to undertake an audit examination of the financial statements in accordance with generally accepted auditing standards, additional matters may have come to the Receiver's attention. Accordingly, the Receiver does not express an opinion nor does it provide any other form of assurance on the financial or other information presented herein. The Receiver may refine or alter its observations as further information is obtained or brought to its attention after the date of this Second Report.

9. The Receiver assumes no responsibility or liability for any loss or damage occasioned by any party because of circulation, publication, reproduction, or use of this Second Report. Any use that any party makes of this Second Report, or reliance on, or decisions to be made based on it, is the sole responsibility of such party.
10. Unless otherwise stated, all monetary amounts contained in this Second Report are expressed in Canadian dollars.
11. This Second Report should be read in conjunction with any other materials filed in advance of the May 28, 2026 hearing. A copy of this Second Report and other relevant documents in this receivership proceeding, save for items directed to be sealed for confidentiality purposes, are available on the Receiver's website at: <https://www.bdo.ca/services/financial-advisory-services/business-restructuring-turnaround-services/current-engagements/calibercontrol>.

ACTIVITIES OF THE RECEIVER

12. Since the First Report, the Receiver has undertaken the following:
 - (a) Closed on the sale of the Flodell Premises, as approved by the Court;
 - (b) Concluded the Auction for the Caliber assets. The Auction concluded on October 29, 2025, resulting in gross auction proceeds of \$125,502, less the auction commission and expenses of \$14,692, resulting in \$110,810 being paid into the receivership estate;
 - (c) Continued to pursue Caliber's outstanding accounts receivables with one outstanding account which has been sent for collections;
 - (d) Facilitated the completion of CRA's audits (as discussed below);
 - (e) Continued security patrols at the Premises, to comply with provisions of the insurance coverage, and cancelled the patrols once the sale of the Flodell Premises was concluded;
 - (f) Continued with insurance coverage over the Caliber assets and Flodell Premises and cancelled coverage once the Auction and sale of the Flodell Premises concluded; leaving only insurance coverage over the Unit (as defined below);
 - (g) Sought legal advice regarding amending the Caliber Statement of Claim;

- (h) Continued to respond to various creditor enquiries; and
- (i) Prepared this Second Report.

CALIBER ASSET MATTERS

Enerkem Alberta Biofuels LP (“ELP”)

- 13. As detailed in the First Report, ELP owes Caliber \$708,369 and subsequently sought protection under the Companies’ Creditors Arrangement Act, R.S.C. 1985, c. C-36, as amended (the “CCAA”). On November 17, 2025, in an application made by ELP, the Court granted an order extending the stay of proceedings under the CCAA up to and including May 15, 2026, to allow ELP, among other things, time to liquidate its assets.
- 14. The Receiver will continue to monitor the CCAA proceeding in the event that a distribution is made to Caliber. Any funds recovered will be paid to RBC to cover its anticipated shortfall.

Inova Clean Energy Systems (“Inova”)

- 15. As detailed in the First Report, Caliber filed a statement of claim against Inova, for approximately \$1.4 million, in respect of a SOFC hydrogen fuel cell power generation unit (the “Unit”) Caliber was engaged to build, but for which Caliber was not paid. The Receiver is currently in possession of the Unit; however, according to management, the Unit is not in working order or fully completed.
- 16. In late December 2025, Management made an unsolicited verbal offer for the Unit, which was described as their best and final offer, and asked that they also be assigned the legal action against Inova.
- 17. On January 21, 2026, following discussions with RBC’s legal counsel, the Receiver sent a letter to Inova via courier, attached hereto as **Appendix A**, asking if they would be interested in making an offer for the Unit to settle the litigation, and to provide proof of funds. Inova was asked to respond by February 20, 2026, with their offer.
- 18. The letter was returned as undelivered. Accordingly, on January 28, 2026, the Receiver sent the letter to Inova via email, attached hereto as **Appendix B**.

19. The Receiver reached out to a number of engineering firms with a view to determining the potential costs involved in completing the Unit, but the firms that responded advised that they were not qualified to express an opinion on this matter.
20. On February 25, 2026, via email, the Receiver received an offer from Inova to purchase the Unit, but no mention was made regarding settlement of the litigation nor were proof of funds provided.
21. On March 9, 2026, the Receiver sent an email to Inova indicating that another offer was received on the Unit and asked that Inova submit their best and final offer to purchase the Unit and to settle the litigation; with a deadline of March 13, 2026. A few minutes later, Inova called the Receiver and indicated that the Unit's patent and IP belonged to Inova, and the Receiver could not sell them to a third-party. Inova indicated that they would speak to their patent lawyer and get back to the Receiver.
22. On March 11, 2026, in an email, Inova reiterated that they owned the Unit's patent and IP and withdrew their original offer.
23. Accordingly, the Receiver would like to amend the Caliber Statement of Claim, attached hereto as **Appendix C**, and pursue action against Inova to recover the outstanding receivable.

CALIBER CREDITOR MATTERS

24. As detailed in the First Report, the Receiver filed Caliber's outstanding GST return for the period up to and including the Date of Receivership, resulting in a refund of \$95,855. The Receiver has since received this refund.
25. The CRA concluded its payroll and GST audits of Caliber's accounts, which resulted in the following assessments:
 - (a) Deemed trust portion of payroll taxes of \$38,770; and
 - (b) Unsecured portion of payroll taxes of \$10,796.

FLODELL CREDITOR MATTERS

26. As detailed in the First Report, the Receiver filed Flodell's outstanding GST return for the period up to and including the Date of Receivership and all amounts owing have been paid.
27. The CRA concluded its GST audit of Flodell's account, which resulted in no

assessments.

STATEMENT OF RECEIPTS AND DISBURSEMENTS

28. The Receiver has prepared a Statement of Receipts and Disbursements from the Date of Receivership and up to and including April 30, 2026, attached hereto as **Appendix D**. Total receipts are \$950,184 and total disbursements are \$397,994 resulting in \$552,190 being held in trust.

PROPOSED INTERIM DISTRIBUTION

29. As detailed above, the total amount held in trust is \$552,190, of which \$382,071 is in relation to the net receipts of Flodell. In consideration of RBC's first-in-time registrations over the assets of Caliber and the Flodell Guarantee (both of which were detailed in the First Report), the Receiver proposes the following interim distribution:
- (a) Payment to the CRA, in respect of its priority deemed trust claim, of \$38,770; and
 - (b) Payment to RBC of \$382,071 in relation to the Flodell Guarantee.
30. The Receiver is of the view that the Proposed Interim Distribution is fair and reasonable to all stakeholders in these circumstances and respectfully requests that it be approved by the Court.

PROFESSIONAL FEES

31. Attached as **Appendix E** is a summary of the invoices of the Receiver for fees and disbursements incurred from the Date of Receivership and up to and including March 31, 2026. BDO's accounts total \$97,365 in fees and disbursements and inclusive of GST.
32. The fees charged by the Receiver are based on the amount of professional time required at hourly billing rates, which vary depending upon the experience level and location of professionals involved. The average blended hourly rate charged by the Receiver in these proceedings for invoices issued to date is \$342 per hour. The rates charged by the Receiver are the standard rates and charges for engagements of this nature and are comparable to the rates charged for the provision of services by other professional firms providing specialized financial advisory services.
33. The Receiver is of the view that its fees and disbursements are fair and reasonable

in the circumstances and have been duly rendered in response to the required and necessary duties of the Receiver in accordance with the provisions of the Receivership Order.

34. Attached as **Appendix F** is a summary of the invoices of the Receiver's legal counsel, Miller Thomson LLP, for fees and disbursements incurred from the Date of Receivership and up to and including March 31, 2026. The accounts total \$41,727 in fees and disbursements, inclusive of GST.
35. The Receiver has reviewed the invoices rendered by its legal counsel and finds them reasonable and validly incurred in accordance with the provisions of the Receivership Order.
36. Copies of the invoices of the Receiver's legal counsel, which outline the dates the work was completed, the description of the work completed, the length of time taken to complete the work, and the names and rates of the individuals who completed the work, can be made available to the Court upon request.

RECOMMENDATIONS

37. Based on the matters outlined in this Second Report, the Receiver respectfully requests that this Honorable Court grant an order:
 - (a) Approving this Second Report and the reported actions and activities of the Receiver detailed herein in respect of administering this receivership proceeding, including the Statement of Receipts and Disbursements;
 - (b) Approving the Receiver's intended course of action with respect to the Unit;
 - (c) Granting leave to amend the Caliber Statement of Claim;
 - (d) Approving the proposed interim distribution;
 - (e) Approving the fees and disbursements of the Receiver and its legal counsel;
and
 - (f) Providing such further and other relief that the Court considers just and warranted in the circumstances.

Respectfully submitted this 12th day of May 2026.

BDO Canada Limited
In its capacity as Receiver of
Caliber Control Systems Ltd. and
Flodell Enterprises Ltd.
and not in its Personal Capacity

Per:



David Lewis, CPA, CIRP, LIT
Senior Vice President

Appendix A – Letter to Inova Clean Energy Systems



Tel: 780 424 3434
Fax: 780 424 3222
www.bdo.ca

BDO Canada Limited
920, 10130 103 Street NW
Edmonton, AB T5J 3N9

January 21, 2026

VIA COURIER

Inova Clean Energy Systems Ltd.
#325 Signal Hill Point SW
Calgary, AB T3H 2X6
Attention: Marc and Deborah Dionne

Dear Marc and Deborah Dionne:

Re: In the Matter of the Receivership of Caliber Control Systems Ltd.

On September 4, 2025, BDO Canada Limited (the "Receiver") was appointed Receiver of Caliber Control Systems Ltd. ("Caliber") by the Alberta Court of King's Bench. Please see the attached certificate of filing for your reference.

It is the Receiver's understanding that Inova Clean Energy Systems Ltd. ("Inova") engaged Caliber to construct an SOFC hydrogen fuel cell power generation unit (the "Unit"). The Receiver confirms that it is in possession of the Unit (partially completed) and corresponding intellectual property ("IP").

The Receiver is writing to ask if Inova would be interested in settling the lawsuit by purchasing the Unit and corresponding IP from the receivership estate. If so, the Receiver requests that you provide an offer, in writing, by February 20, 2026, to the writer's attention at:

BDO Canada Limited
Attn: David Lewis
920, 10130 103 Street NW
Edmonton, AB T5J 3N9

The Receiver also requests that you include an undertaking with your offer to substantiate that Inova has the funds to complete the purchase.

Since this matter must be resolved as quickly as possible for the benefit of the creditors, we respectfully request your prompt attention to this matter.

Yours very truly,

BDO CANADA LIMITED
In its capacity as Receiver of
Caliber Control Systems Ltd.
And not in its personal capacity

Per:

David Lewis, CPA, CIRP, LIT
Senior Vice President

Encl.



Industry Canada

Office of the Superintendent
of Bankruptcy Canada

Industrie Canada

Bureau du surintendant
des faillites Canada

RECEIVER: DAVID JASON LEWIS
BDO CANADA LIMITED / BDO CANADA LIMITÉE
10130 103 ST NW, Suite 920
Edmonton, ALBERTA
T5J 5N9

DATE: September 9, 2025

RE: Filing of Receivership and Reporting Duties of Receiver

ESTATE-NAME: Caliber Control Systems Ltd.

ESTATE NO: 24-116453

Dear Sir/Madam,

We write to acknowledge receipt of Form 87, Notice and Statement of the Receiver, for the above noted receivership. Please note the assigned estate number and ensure this number is on all future correspondence.

As a reminder, subsection 246(2) of the Bankruptcy and Insolvency Act (BIA) and Rule 126 of the Bankruptcy and Insolvency General Rules require the receiver to prepare interim reports relating to the receivership at least once every six months and provide copies thereof to the Superintendent, to the insolvent person or the Licensed Insolvency Trustee (in the case of a bankrupt) and to any creditor who requested a copy.

In addition, pursuant to subsection 246(3) of the BIA and Rule 127, the receiver shall, after completion of his/her duties, prepare a final report and a statement of accounts containing the prescribed information relating to the receivership and provide a copy thereof to the Superintendent, to the insolvent person or the Licensed Insolvency Trustee (in the case of a bankrupt) and to any creditor who requested a copy.

Please contact this office should you have any questions regarding any of the above.

Superintendent of Bankruptcy

Canada Place Building, 9700 Jasper Avenue NW, Suite 725, Edmonton, ALBERTA, T5J
4C3, 877/376-9902

Canada

Appendix B – Email to Inova Clean Energy Systems

Pintaric, Daniel

From: Pintaric, Daniel
Sent: January 28, 2026 1:38 PM
To: 'marc@inovacleanenergy.com'; 'deborah@inovacleanenergy.com'
Cc: Lewis, David
Subject: In the Matter of the Receivership of Caliber Control Systems Ltd.
Attachments: Letter to Inova Clean Energy Systems Ltd.pdf

Importance: High

Good afternoon Marc and Deborah,

We are writing to you as the court appointed Receiver of Caliber Control Systems Ltd.

Please refer to the attached correspondence, which was original sent to your personal residence on record, but returned to our offices.

Best regards,

Daniel Pintaric, B.Mgt.
Senior Manager, Business Restructuring and Turnaround Services
Financial Advisory Services
BDO Canada Limited

dpintaric@bdo.ca
920, 10130 103 Street NW
Edmonton, Alberta T5J 3N9
Canada
Tel: 780-733-2389
Fax: 780-424-3222

A referral is the biggest compliment someone can give and it will never be taken lightly. Please feel free to forward my contact information to anyone you know that may benefit from a free consultation. At BDO we know it is always important to seek financial advice early and we are here to help.

[Business Restructuring & Turnaround Services](#)

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BDO

Licensed Insolvency Trustees

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BDO est fier de commanditer Golf Canada

BDO is proud to be among Canada's Top 100 Employers
BDO est fier d'être l'un des 100 meilleurs employeurs du Canada

Appendix C – Caliber Statement of Claim

Clerk's stamp:

COURT FILE NUMBER	2503 02447
COURT OF KING'S BENCH OF ALBERTA	
JUDICIAL CENTRE	EDMONTON
PLAINTIFF	CALIBER CONTROL SYSTEMS LTD.
DEFENDANTS	INOVA CLEAN ENERGY SYSTEMS LTD.
DOCUMENT	<u>AMENDED STATEMENT OF CLAIM</u>
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT	MILLER THOMSON LLP Barristers and Solicitors 2700, Commerce Place 10155-102 Street Edmonton, AB, Canada T5J 4G8 Phone: 780.429.1751 Fax: 780.424.5866
	Lawyer's Name: Terrence M. Warner Lawyer's Email: twarner@millerthomson.com File No.: 0255357.0019

NOTICE TO DEFENDANT

You are being sued. You are a defendant.

Go to the end of this document to see what you can do and when you must do it.

Note: State below only facts and not evidence (Rule 13.6)

Statement of facts relied on:

1. The Plaintiff, Caliber Control Systems Ltd., is a body corporate, duly incorporated pursuant to the laws of the Province of Alberta.
2. The Defendant, Inova Clean Energy Systems Ltd. ("Inova"), is a body corporate, duly incorporated pursuant to the laws of the Province of Alberta.
3. On or before the Spring of 2023, the Plaintiff entered into an agreement with Inova whereby the Plaintiff would carry out all necessary work for the purposes of developing and constructing a prototype power generation unit for the Defendant (the "Unit") that would operate solely on hydrogen fuel cells (the "Agreement").

4. The express or implied terms of the Agreement, included, but were not limited to, the following terms and conditions:
 - (a) Inova paying any and all invoices rendered by the Plaintiff promptly;
 - (b) the Plaintiff delivering the Unit, and intellectual property associated therewith, if any, to Inova upon all invoices being paid in full;
 - (c) Inova paying interest on all unpaid invoices at the greater of the rate of 10% per annum or the actual interest incurred by the Plaintiff to hold development and construction costs on the Plaintiff's own credit facility; and
 - (d) such further and other particulars as may be proven at a trial of this action.
5. Between April 7, 2023 and December 28, 2023, the Plaintiff developed and constructed the Unit and, as a result, issued periodic invoices to Inova for the aggregate sum of \$1,407,283.09 (the "Indebtedness").
6. The Plaintiff has forwarded invoices to the Defendant for the Indebtedness, that being \$1,407,283.09, but the Defendant has neglected, refused, or omitted to pay the same.
7. At all material times, Inova owed duties to the Plaintiff under the Agreement and at common law, which were breached, the particulars of which include, but are not limited to, the following:
 - (a) failing to pay the Indebtedness.

As a result of the aforementioned breach, the Plaintiff has suffered losses and damages to the extent of the Indebtedness, that being \$1,407,283.00, plus interest pursuant to the Agreement, or, in the alternative, pursuant to the *Judgment Interest Act*, RSA 2000, c J-1.

8. Further, or in the alternative, the Plaintiff states that it is entitled to reimbursement and/or damages from Defendant in the amount of \$1,407,283.09 calculated on a *quantum meruit* basis, that amount being a fair and reasonable compensation for the value of the materials and services supplied, plus interest pursuant to the Agreement, or, in the alternative, pursuant to the *Judgment Interest Act*, RSA 2000, c J-1.

9. Further, or in the alternative, the Plaintiff states that, by reason of the supply of materials and services to Inova in the amount of \$1,407,283.09, the Plaintiff has been deprived of the use of such funds for further and other purposes. As a result, Inova has been unjustly enriched, at the expense of the Plaintiff, and for no juristic reason and therefore it is entitled to damages for the amount of the Indebtedness.

Remedy sought:

10. Judgment against the Defendant in the amount of \$1,407,283.09, plus interest pursuant to the Agreement or, in the alternative, the *Judgment Interest Act*, RSA 2000, c J-1;
11. Further, or in the alternative, a declaration that the Plaintiff is entitled to payment from the Defendant calculated on a *quantum meruit* basis, and accordingly, judgment thereagainst in the sum of \$1,407,283.09, plus interest pursuant to the Agreement or, in the alternative, the *Judgment Interest Act*, RSA 2000, c J-1;
12. Such further and other relief as the Plaintiff may require and this Honourable Court may permit; and
13. Costs of this action.

NOTICE TO THE DEFENDANTS

You only have a short time to do something to defend yourself against this claim:

20 days if you are served in Alberta

1 month if you are served outside Alberta but in Canada

2 months if you are served outside Canada.

You can respond by filing a statement of defence or a demand for notice in the office of the clerk of the Court of King's Bench at Edmonton, Alberta, AND serving your statement of defence or a demand for notice on the Plaintiff's' address for service.

WARNING

If you do not file and serve a statement of defence or a demand for notice within your time period, you risk losing the law suit automatically. If you do not file, or do not serve, or are late in doing either of these things, a court may give a judgment to the Plaintiff against you.

Appendix D – Statement of Receipts and Disbursements

BDO Canada Limited
Statement of Receipts and Disbursements for
Caliber Control Systems Ltd. and Flodell Enterprises Ltd.
For the period of September 4, 2025 to April 30, 2026

	<u>Caliber</u>	<u>Flodell</u>	<u>Totals</u>
<u>Receipts</u>			
Sale of assets	\$ 165,250	\$ 415,000	\$ 580,250
Cash	228,722	4,374	233,096
GST refund	99,579	-	99,579
Accounts receivable	20,479	-	20,479
Rental income	-	7,111	7,111
Income tax refund	5,040	-	5,040
Interest income	2,181	1,630	1,566
GST collected	2	356	358
Insurance refund	2,501	203	2,705
	<u>523,754</u>	<u>428,674</u>	<u>950,184</u>
<u>Disbursements</u>			
Payment to secured creditor	250,000	-	250,000
Receiver's fees	59,038	32,993	78,228
Legal fees	30,028	1,883	22,511
Auctioneer commission	10,490	-	10,490
Rent	7,111	-	7,111
GST paid	5,068	2,628	6,536
Insurance	4,509	1,295	5,804
Auctioneer expenses	4,202	-	4,202
Real estate appraisal fee	-	2,998	2,998
Accounting services	2,700	-	2,700
Property taxes	-	2,048	2,048
Security	1,552	-	1,552
Utilities	-	1,168	1,168
Repairs and maintenance	-	900	900
Ascend license fee	325	325	650
Mail redirect	303	-	303
Travel	78	209	288
Change of locks	230	-	230
Filing fees paid to Official Receiver	84	84	168
Courier	36	74	109
	<u>375,753</u>	<u>46,603</u>	<u>397,994</u>
Funds held in trust as at April 30, 2026	<u><u>\$ 148,001</u></u>	<u><u>\$ 382,071</u></u>	<u><u>\$ 552,190</u></u>

Appendix E – Receiver's Fee Statement

Estate No.: 24-116453 (Caliber Control Systems Ltd.)

Estate No.: 24-116454 (Flodell Enterprises Ltd.)

Court No.: 2503 16860

BDO CANADA LIMITED
IN THE MATTER OF THE RECEIVERSHIP OF
CALIBER CONTROL SYSTEMS LTD. and FLODELL ENTERPRISES LTD.
INVOICE SUMMARY FOR THE PERIOD OF SEPTEMBER 4, 2025 to MARCH 31, 2026

Date	Invoice #	Amount	Disbursements	Invoice (Net)	GST	Invoice (Total)
21-Nov-25	CINV3675664	26,537.50	381.08	26,918.58	1,345.93	28,264.51
	CINV3675668	18,770.00	177.91	18,947.91	947.40	19,895.31
05-Dec-25	CINV3705960	7,900.00	-	7,900.00	395.00	8,295.00
	CINV3705864	4,400.00	-	4,400.00	220.00	4,620.00
09-Jan-26	CINV3744268	3,747.50	-	3,747.50	187.38	3,934.88
	CINV3744264	4,097.50	31.33	4,128.83	206.44	4,335.27
11-Feb-26	CINV3783685	6,862.50	-	6,862.50	343.13	7,205.63
	CINV3783686	2,567.50	-	2,567.50	128.38	2,695.88
17-Mar-26	CINV3820118	3,122.50	35.50	3,158.00	157.90	3,315.90
	CINV3820112	222.50	73.50	296.00	14.80	310.80
09-Apr-26	CINV3861199	10,867.50	-	10,867.50	543.38	11,410.88
	CINV3861214	2,935.00	-	2,935.00	146.75	3,081.75
TOTAL		92,030.00	699.32	92,729.32	4,636.47	97,365.79

Appendix F – Receiver's Legal Counsel Fee Statement

Estate No.: 24-116453 (Caliber Control Systems Ltd.)

Estate No.: 24-116454 (Flodell Enterprises Ltd.)

Court No.: 2503 16860

BDO CANADA LIMITED
IN THE MATTER OF THE RECEIVERSHIP OF
CALIBER CONTROL SYSTEMS LTD. and FLODELL ENTERPRISES LTD.
INVOICE SUMMARY FOR THE PERIOD OF SEPTEMBER 4, 2025 to MARCH 31, 2026

Date	Invoice #	Amount	Disbursements	Invoice (Net)	GST	Invoice (Total)
30-Nov-25	4192205	7,832.00	-	7,832.00	391.60	8,223.60
31-Jan-26	4220716	22,274.50	236.45	22,510.95	1,123.05	23,634.00
28-Feb-26	4229237	1,250.00	-	1,250.00	62.50	1,312.50
31-Mar-26	4242225	8,150.00	-	8,150.00	407.50	8,557.50
TOTAL		39,506.50	236.45	39,742.95	1,984.65	41,727.60